

Enhance your family's financial security!



HDFC Life Super Savings Plan

A Traditional 'With-Profit' Plan With Life Insurance Coverage



Sar utha ke jyo!

Our generation will live longer than previous ones implying the need to have enough funds that can sustain longer life. To ensure that you & your loved ones continue to enjoy a good life and are able to meet various financial goals you have set to achieve, it is advisable to build your savings portfolio with an emphasis on long term savings. Regular savings over a long period ensures that a corpus is built to meet financial goals at various life stages.

KEEPING THE SAME IN MIND WE PRESENT TO YOU HDFC LIFE SUPER SAVINGS PLAN

HDFC Life Super Savings Plan is a regular premium paying with-profit endowment plan. The product offers an opportunity to participate in the profits of participating fund of the company by way of bonuses payable to you at the time of maturity or on death. The plan provides financial protection against untimely demise throughout the policy term along with the flexibility to choose the policy term. The plan is ideal for meeting long term financial goals such as child's education & marriage, building your dream home or planning a relaxed retired life.

KEY FEATURES OF HDFC LIFE SUPER SAVINGS PLAN

- Flexibility to choose a policy term from 15 to 30 years
- Insurance coverage throughout the policy term
- Get double Sum Assured in case of accidental death*
- Boost your maturity benefits with reversionary bonuses and terminal bonus[†], if any.
- This plan is available with a Short Medical Questionnaire (SMQ) based underwriting[‡]

CHECK YOUR ELIGIBILITY

This plan can be taken only on a single life basis. The age and term limits for this plan are as follows:

ELIGIBILITY CRITERIA	MINIMUM	MAXIMUM
Age at Entry Age (years)	30 days [^]	60
Age at Maturity (years)	18	75
Policy Term (years)	15	30
Premium Paying Term (years)	Same as policy term	
Minimum Sum Assured (₹)	245,155	
Maximum Sum Assured (₹)	No limit, subject to satisfactory underwriting	

All ages mentioned above are age last birthday.

Sum Assured is the absolute amount of benefit which is guaranteed to become payable on maturity of the policy or on death of the Life Assured as per the terms and conditions specified in the policy.

[^] The minimum age at maturity should be 18 years.

[‡] Subject to terms & conditions

[†] For conditions please refer to the section on Bonuses

[‡] Please speak to our Financial Consultant to know more details.

PREMIUMS

You can choose your premium as per your needs. You can choose to pay your premiums either annually, half yearly, quarterly or monthly.

The Premium limits are as specified below:

FREQUENCY	MINIMUM INSTALMENT PREMIUM*	MAXIMUM INSTALMENT PREMIUM
Annual	₹ 24,000	No limit [‡]
Half-Yearly	₹ 12,000	
Quarterly	₹ 6,000	
Monthly	₹ 2,000	

*The minimum premium amounts are exclusive of taxes and levies as applicable

[‡]The acceptance of any case is subject to satisfactory underwriting.

BONUSES

A simple Reversionary Bonus would be declared at the end of each financial year. Once added to the policy, the bonus is guaranteed to be payable either on death or on maturity, whichever is earlier provided all due premiums are paid.

The Reversionary Bonus would depend on the actual experience with respect to the investment return, expenses, mortality, tax etc and would be declared keeping in mind a long term view of expected future experience.

A Terminal Bonus may be added to a policy and enables the company to pay a fair share of the surplus at the end, based on the actual experience over the policy term and allowing for the reversionary bonuses already attached. As the Terminal bonus depends on the actual future experience it is not a guaranteed benefit.

It is always advisable to pay premiums for the full premium paying term in order to receive bonuses and to enjoy maximum benefits.

BENEFITS

A. Maturity Benefit: On survival till the maturity date and on full payment of premiums due throughout the policy term, you will receive the Sum Assured plus accrued simple reversionary bonuses plus interim bonus plus terminal bonus, if any.

B. Death Benefit: On death of the life assured during the term of the policy, provided all due premiums are paid, we would pay to the nominee:

Higher of the following

- 10 x annualised premium[^]
- Sum Assured
- 105% of all premiums[^] paid till date

In addition to the above, the accrued simple reversionary bonus plus interim bonus plus terminal bonus, if any is paid to the nominee.

For a Paid-Up policy, the benefit payable on Death will be higher of the following:

- Paid-Up Sum Assured
- 105% of premiums[^] paid till date

In addition to the above, we will pay the bonuses already accrued to the policy till the date the policy was made paid-up.

[^]Excludes any underwriting extra premiums and taxes and levies as applicable

C. Accidental Death Benefit:

In case of death due to accident during the term of the policy, provided the life assured is aged 18 years & above on the date of death, an additional sum assured is payable in addition to the death benefit mentioned above.

An Accident is a sudden, unforeseen and involuntary event caused by external and visible means. Accidental Death means death by or due to a bodily injury caused by an Accident, independent of all other causes of death. Accidental Death must be caused within 90 days of any bodily injury.

The policy shall terminate on the payment of the maturity or death benefit.

D. Policy Loan:

Once your policy has acquired the surrender value, you may avail of a policy loan upto 80% of the surrender value of your policy subject to applicable terms and conditions.

GRACE PERIOD

Grace Period is the time provided after the premium due date during which the policy is considered to be in-force with the risk cover. This plan has a grace period of 30 days for yearly, half-yearly and quarterly frequencies from the

premium due date. The grace period for monthly frequency is 15 days from the premium due date.

Should a valid claim arise under the policy during the grace period, but before the payment of due premium, we shall still honor the claim. In such cases, the due but unpaid premium will be deducted from any benefit payable.

LAPSATION

In the event of nonpayment of premium due under the policy within the grace period, the policy will lapse if the policy has not acquired a guaranteed surrender value (refer the section on surrender). The risk cover will cease and no benefits will be payable in case of lapsed policies.

You can revive your lapsed policy. Kindly see the section below on Revival.

PAID UP

If you stop paying premiums after the policy has acquired a guaranteed surrender value (refer the section on surrender), your policy will be made paid-up at the end of the grace period.

Once a policy becomes paid-up:

- The paid-up Sum Assured shall be the Sum Assured multiplied by the ratio of the premiums paid to the premiums payable under the policy.
- The simple Reversionary bonus accrued to the policy as on the date of paid-up will remain attached to the policy. A paid-up policy will not accrue any further bonuses.

The Paid-Up value on Maturity will be Paid-Up Sum Assured plus bonuses already accrued to the policy till the date the policy was made paid-up.

You can revive your paid-up policy. Kindly see the section below on Revival.

REVIVAL

You can revive your lapsed/paid-up policy within the revival period (specified below) subject to the terms and conditions we may specify from time to time. For revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums along with a revival charge of upto Rs. 250 and taxes and levies as applicable

The revival period shall be of two years as specified by the current Regulations. The revival period may be changed as specified by Regulations from time to time.

Once the policy is revived, you are entitled to receive all contractual benefits.

SURRENDER

It is advisable to continue your policy in order to enjoy full benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy.

The policy will acquire a Guaranteed Surrender Value provided 3 full years' premium have been paid

The GSV shall be a percentage of total premiums[^] paid (as specified in terms & conditions). In addition, the Surrender Value of the bonuses, which is a percentage of accrued bonuses, is also applicable once the policy has acquired a Guaranteed Surrender Value.

For details, please contact our Financial Consultant.

Depending on the prevailing market conditions, the Company may pay a surrender value higher than the Guaranteed Surrender Value and the Surrender Value on bonuses in the form of a Special Surrender Value (SSV).

On payment of the Surrender Benefit, the policy will terminate and no more benefits will be payable.

[^]Excludes any underwriting extra premiums and taxes and levies as applicable

TERMS & CONDITIONS

A. Exclusion:

- In case of death due to suicide, within 12 months from the date of inception of the policy, the nominee of the policyholder shall be entitled to 80% of the premiums paid or from the date of revival of the policy, the nominee of the policyholder shall be entitled to the amount which is higher of 80% of the premiums paid till date of death or the surrender value as available on death of death.
- We will not pay Accidental Death Benefits, if the accidental death is caused directly or indirectly by any of the following:
 - Intentionally self-inflicted injury or suicide, irrespective of mental condition
 - Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner
 - Taking part or practicing for any hazardous hobby or pursuit or race unless previously agreed to by us in writing.
 - War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion
 - Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft
 - Taking part in any act of a criminal nature with criminal intent

B. Tax Benefits:

- Tax benefits under section 80C of the Income-tax Act, 1961, may be available to an individual or HUF for the premiums paid subject to the conditions/ limits specified therein.
- Benefits received under a life insurance policy may be exempt under section 10 (10D) of the Income-tax Act, 1961, subject to the conditions specified therein.

Please note that the above mentioned tax benefits are as per the current tax law. Your tax benefit may change if the tax law changes. Consult your tax advisor for your personal tax liabilities under the Income-tax law.

C. Cancellation in the free-look period:

In case you are not agreeable to the any policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. The free-look period for policies purchased through distance marketing (specified below) will be 30 days. On receipt of your letter along with the original policy documents, we shall arrange to refund you the premium, subject to deduction of the proportionate risk premium for the period on cover, the expenses incurred by us on medical examination if any and stamp duty. A policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new policy.

Distance Marketing refers to insurance policies sold over the telephone or the internet or any other method that does not involve face-to-face selling.

D. Alterations:

Alteration to premium frequency is allowed, subject to the terms and conditions.

- E. An underwriting extra premium may be charged in case of Substandard lives and Smokers as per our prevalent Underwriting policy

F. Nomination:

As per Section 39 of the Insurance Act, 1938, you can nominate a person to receive the benefit under this policy. During your lifetime and while your policy is in force, you may at any time, by written notice to us, designate any person or persons as a nominee to whom we shall pay benefits under this policy upon your unfortunate death. In case the nominee so named is a minor, then the policyholder is required to name an appointee (other than himself) for the minor nominee.

G. Assignment:

You may also assign this policy by an endorsement upon the Policy itself or by a separate instrument in accordance with Section 38 of the Insurance Act. For assigning this Policy, you should submit a written request to the Company and upon receipt of such written request, the Company shall record the assignment. Assignment will not be permitted if the Policy is issued under the Married Women's Property Act, 1874.

Upon the receipt of the notice of assignment in writing, the Company shall record the information in relation to such assignment and shall, on the request of the person by whom the notice was given, or of the assignee, grant a written acknowledgment of the receipt of such notice.

In case of assignment any nomination made would stand cancelled.

H) Guaranteed Surrender Value Factors:

Guaranteed Surrender Value Factors as percentage of premiums paid

Policy Year	Policy Term															
	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
3	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%
4	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
5	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
6	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
7	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
8	55.7%	55.0%	54.4%	54.0%	53.6%	53.3%	53.1%	52.9%	52.7%	52.5%	52.4%	52.2%	52.1%	52.0%	51.9%	51.8%
9	61.4%	60.0%	58.9%	58.0%	57.3%	56.7%	56.2%	55.7%	55.3%	55.0%	54.7%	54.4%	54.2%	54.0%	53.8%	53.6%
10	67.1%	65.0%	63.3%	62.0%	60.9%	60.0%	59.2%	58.6%	58.0%	57.5%	57.1%	56.7%	56.3%	56.0%	55.7%	55.5%
11	72.9%	70.0%	67.8%	66.0%	64.5%	63.3%	62.3%	61.4%	60.7%	60.0%	59.4%	58.9%	58.4%	58.0%	57.6%	57.3%
12	78.6%	75.0%	72.2%	70.0%	68.2%	66.7%	65.4%	64.3%	63.3%	62.5%	61.8%	61.1%	60.5%	60.0%	59.5%	59.1%
13	84.3%	80.0%	76.7%	74.0%	71.8%	70.0%	68.5%	67.1%	66.0%	65.0%	64.1%	63.3%	62.6%	62.0%	61.4%	60.9%
14	90.0%	85.0%	81.1%	78.0%	75.5%	73.3%	71.5%	70.0%	68.7%	67.5%	66.5%	65.6%	64.7%	64.0%	63.3%	62.7%
15	90.0%	90.0%	85.6%	82.0%	79.1%	76.7%	74.6%	72.9%	71.3%	70.0%	68.8%	67.8%	66.8%	66.0%	65.2%	64.5%
16		90.0%	90.0%	86.0%	82.7%	80.0%	77.7%	75.7%	74.0%	72.5%	71.2%	70.0%	68.9%	68.0%	67.1%	66.4%
17			90.0%	90.0%	86.4%	83.3%	80.8%	78.6%	76.7%	75.0%	73.5%	72.2%	71.1%	70.0%	69.0%	68.2%
18				90.0%	90.0%	86.7%	83.8%	81.4%	79.3%	77.5%	75.9%	74.4%	73.2%	72.0%	71.0%	70.0%
19					90.0%	90.0%	86.9%	84.3%	82.0%	80.0%	78.2%	76.7%	75.3%	74.0%	72.9%	71.8%
20						90.0%	90.0%	87.1%	84.7%	82.5%	80.6%	78.9%	77.4%	76.0%	74.8%	73.6%
21							90.0%	90.0%	87.3%	85.0%	82.9%	81.1%	79.5%	78.0%	76.7%	75.5%
22								90.0%	90.0%	87.5%	85.3%	83.3%	81.6%	80.0%	78.6%	77.3%
23									90.0%	90.0%	87.6%	85.6%	83.7%	82.0%	80.5%	79.1%
24										90.0%	90.0%	87.8%	85.8%	84.0%	82.4%	80.9%
25											90.0%	90.0%	87.9%	86.0%	84.3%	82.7%
26												90.0%	90.0%	88.0%	86.2%	84.5%
27													90.0%	90.0%	88.1%	86.4%
28														90.0%	90.0%	88.2%
29															90.0%	90.0%
30																90.0%

Guaranteed Surrender Value (GSV) Factors as percentage of accrued bonuses

Policy Year	Policy Term															
	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
3	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%	1.6%	1.4%	1.2%	1.0%	0.9%	0.8%	0.7%
4	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%	1.6%	1.4%	1.2%	1.0%	0.9%	0.8%
5	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%	1.6%	1.4%	1.2%	1.0%	0.9%
6	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%	1.6%	1.4%	1.2%	1.0%
7	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%	1.6%	1.4%	1.2%
8	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%	1.6%	1.4%
9	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%	1.6%
10	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%	1.8%

Guaranteed Surrender Value (GSV) Factors as percentage of accrued bonuses

Policy Year	Policy Term															
	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
11	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%	2.1%
12	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%	2.4%
13	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%	2.8%
14	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%	3.2%
15	30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%	3.7%
16		30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%	4.2%
17			30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%	4.9%
18				30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%	5.6%
19					30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%	6.4%
20						30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%	7.4%
21							30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%	8.5%
22								30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%	9.8%
23									30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%	11.3%
24										30.0%	26.1%	22.7%	19.7%	17.2%	14.9%	13.0%
25											30.0%	26.1%	22.7%	19.7%	17.2%	14.9%
26												30.0%	26.1%	22.7%	19.7%	17.2%
27													30.0%	26.1%	22.7%	19.7%
28														30.0%	26.1%	22.7%
29															30.0%	26.1%
30																30.0%

I. Section 41 of the Insurance Act, 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

J. Non-Disclosure: Section 45 of the Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for

proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

K. In case of fraud or misrepresentation including non-disclosure of any material facts, the Policy shall be cancelled immediately and the Surrender Value shall be payable, subject to the fraud or misrepresentation being established in accordance with Section 45 of the Insurance Act, 1938.

L. Taxes:

Taxes and levies as applicable will be charged and are payable by you by any method including by levy of an additional monetary amount in addition to premium and or charges.

M. The Additional Services:

- A charge of Rs. 250 per request will be levied for any additional servicing requests. This charge may be increased to allow for inflation. The list of services where this charge is applicable is specified below.
- The following lists the services on which Additional Servicing Charge is applicable. Any administrative servicing that we may introduce at a later date would be added to this list:
 - Cheque bounce/cancellation of cheque.
 - Request for duplicate documents such as duplicate Policy Document etc.
 - Failure of ECS/SI due to an error at Policyholder's end.

Contact us today



To buy: 1800-227-227 (Toll free)
(Available Mon-Sat 9:30am to 6:30pm)



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Sar utha ke jiyo!

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EWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI clarifies to public that**
- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
 - IRDAI does not announce any bonus.
 - Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number