

## **HDFC Life and Manipal Global Felicitate Graduates of the HDFC Life Smart Achievers Program**

*First of its kind convocation ceremony in the private Life Insurance space*

**Bangalore, March 21, 2016:** The HDFC Life Smart Achievers (SA) Program is a one of its kind Post Graduate Diploma in Insurance offered through a joint initiative between HDFC Life – India’s leading private life insurance company and Manipal Global – India’s leading learning solutions firm. The program not only aims at nurturing well-trained insurance professionals for the industry by imparting domain expertise and skill sets, but also provides excellent and rewarding career opportunities at HDFC Life. HDFC Life SA program trains the students, especially from Tier II and Tier III cities, to make them insurance industry ready and also recruit them as full time professionals.

HDFC Life and Manipal Global had conducted a grand convocation to felicitate for over 83 graduates from across the country. The students were awarded the Post Graduate Diploma in Insurance (PGDI) on successfully completing the program.

Speaking at the convocation, Mr Amitabh Chaudhry, MD and CEO, HDFC Life said, “We at HDFC Life want to bridge the gap between unemployed youth especially in Tier 2 and 3 cities by making them job ready and meet the talent demand in the insurance industry. The intensive training and skill building imparted through a robust classroom and on-the-job training in the Smart Achievers Program will help HDFC Life to provide insurance solutions to its potential customers and thereby securing their lives, financially. We are very happy with the positive initial results from the program on the productivity and performance of Smart Achievers and the way they have been contributing to HDFC Life and to our customers as a whole. We intend to scale up this initiative in the near future and hope to make a credible difference to the industry.”

Mr S. Vaitheeswaran, MD and CEO, Manipal Global said, “HDFC Life and Manipal Global have established a strong partnership and share a commitment to excellence in what we do. This reflects in the outcomes of the Smart Achiever’s Program and we are proud of the achievements of the participants in their jobs. I wish each and every one of these young people who have started their careers all the very best, and look forward to see them become future leaders of the insurance industry.”

### **About HDFC Life**

Established in 2000, HDFC Life is a leading long-term life insurance solutions provider in India, offering a range of individual and group insurance solutions that meet various customer needs such as Protection, Pension, Savings, Investment, and Health. Customers have the added advantage of customizing plans, by adding optional benefits called riders, at a nominal price. As on 31 December 2015, the Company had 28 individual and 8 group products in its portfolio, along with 7 optional rider benefits catering to a diverse range of customer needs.

HDFC Life continues to benefit from having a wide reach with 402 HDFC Life offices in India and 8,000+ distributor touch-points. The Company has a strong base of Financial Consultants. The Company has also recently completed incorporation of its wholly owned subsidiary in Dubai to offer reinsurance services.

HDFC Life is a joint venture between HDFC Ltd., India’s leading housing finance institution and Standard Life, a global long term investment savings player. Currently HDFC holds 70.65% and Standard Life holds 26.00% of equity in the joint venture, while the rest is held by others. On August 14, 2015 HDFC Ltd. has entered into a share sale

agreement with Standard Life to sell a 9.00% stake in HDFC Life to the latter. The transaction is subject to receipt of regulatory approvals. Post the completion of the above transaction, HDFC will hold 61.65% stake in HDFC Life and Standard Life's stake will increase to 35.00%, with rest to be held by others.

For more information, please visit our website, [www.hdfclife.com](http://www.hdfclife.com). You may also connect with us on Facebook, Twitter, Youtube, LinkedIn, and Google+.

### **About Manipal Global**

Manipal Global Education Services is a leading India-headquartered international provider of high-quality higher education and enterprise learning services. Its ambit includes a wide range of higher education services to institutions in India, corporate training programmes in partnership with leading enterprises, vocational training across a number of sectors, as well as technology-driven services in areas such as testing and education delivery. It is also the dedicated service provider and operator of university campuses in Malaysia, Antigua in the Caribbean, Dubai and Nepal. It services and supports over 400,000 students currently, many of them through its award-winning large scale technology platform, EduNxt™.

Manipal Global's belief in career-focused education has led to innovative partnerships, like the Manipal Academy of Banking, which partners with over 25 leading national and international public and private sector organizations in the BFSI sector. Manipal Academy of Banking has trained over 43,000 learners and has established multiple partnerships in banking, finance and insurance.

Manipal Global has similar strategic training initiatives in IT training, driven by Manipal Global Academy of Information Technology, and in multi-sector vocational training by Manipal City and Guilds. Other investments include MeritTrac, a testing and assessment company, which has grown to be the largest private organisation in this field. Manipal Global also specializes in leadership and management development for enterprises across sectors through GlobalNxt University, an internationally recognized, pioneering academic institution that delivers programs in online global classroom pedagogy.

For more information, please visit our website, [www.manipalglobal.com](http://www.manipalglobal.com). You may also connect with us on Facebook, Twitter, Youtube, LinkedIn, and Google+.

### **About HDFC Life Smart Achievers Program – Post Graduate Diploma in Insurance**

HDFC Life's Smart Achievers Program is an initiative by HDFC Life in association with Manipal Global to nurture industry leaders of the future by imparting domain expertise and skill sets in the field of insurance. This 12-month Post Graduate Diploma Program in Insurance aims to provide an in-depth understanding of the insurance industry to its participants. Along with classroom training, the participants are provided On-The-Job training and internship in the various sales channels of HDFC Life. On successful completion on of the course, each candidate is offered a full time employment opportunity with HDFC life at a designation and pay grade higher than their contemporaries.