

HDFC Life appoints Srinivasan Parthasarthy as Chief and Appointed Actuary



Mumbai, April 9, 2012: HDFC Life, one of India's leading life insurance companies, has appointed Srinivasan Parthasarthy as its Chief and Appointed Actuary.

Speaking on the appointment, **Mr. Amitabh Chaudhry, MD and CEO, HDFC Life** said, "I am pleased to announce the appointment of Srinivasan as our Chief and Appointed Actuary. He brings with him rich experience in Actuarial Science and I am confident that he will add significant value to the organization in rolling our new and innovative products. I wish him all the best in his new role. "

Srinivasan joined HDFC Life in 2011 from Canara HSBC Life Insurance with 18 years of experience in Life Insurance and Pensions in both India and the UK. He was one of the two candidates from Asia to be selected by the then President of the Institute of Actuaries, UK in the year 2000 to work for Watson Wyatt, UK, where he provided a range of consultancy services to clients on various aspects of company pension schemes. Then he moved on to work with Aviva UK where he worked in different areas including pricing, reporting and stochastic modelling, before being seconded to Aviva India. Amongst his key achievements at Aviva India was leading the transition from TEV to MCEV reporting.

Srinivasan qualified as a Fellow of the Institute of Actuaries, UK in 2004 and became a Fellow of the Institute of Actuaries of India in 2008.

About HDFC Life

HDFC Life, one of India's leading private life insurance companies, offers a range of individual and group insurance solutions. It is a joint venture between Housing Development Finance Corporation Limited (HDFC), India's leading housing finance institution and Standard Life plc, the leading provider of financial services in the United Kingdom. HDFC Ltd. holds 72.37% and Standard Life (Mauritius Holding) Ltd. holds 26.00% of equity in the joint venture, while the rest is held by others.

HDFC Life's product portfolio comprises solutions, which meet various customer needs such as Protection, Pension, Savings, Investment and Health. Customers have the added advantage of customizing the plans, by adding optional benefits called riders, at a nominal price. The



company currently has 28 retail and 9 group products in its portfolio, along with 10 optional riders catering to the savings, investment, protection and retirement needs of customers.

HDFC Life continues to have one of the widest reaches among new insurance companies with about 500 branches servicing customer needs in over 700 cities and towns. The company has a strong presence in its existing markets with a strong base of Financial Consultants.

To know more about HDFC Life, log onto www.hdfclife.com