

Insurers Hiring at Brisk Pace

Hindu Business Line - Mumbai, March 12, 2008

The insurance sector is poised to become one of the biggest employment generators in India. Private insurance companies such as ICICI Prudential Life, Bajaj Allianz and HDFC Standard Life have virtually doubled their employee strength in the past one year.

“The insurance industry figures among the top five recruiters in the country after the BPO-IT, banking and retail sectors. In the next five years, the insurance industry will be among the top three,” said Mr Shiv Agarwal, CEO, ABC Consultants.

“As the insurance industry is growing rapidly, penetration into new geographies requires augmentation of sales force. Companies also need to enhance their support functions – marketing, finance and actuarial,” said Mr Sharad Gangal, General Manager, Human Resources, HDFC Standard Life. The company has hired 7,000 in the last calendar year and currently has around 14,000 employees.