

Income Fund as on 31st March 2015

Fund Objective : The fund aims to provide superior returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk. The fund may also invest upto 20% in money market instruments/cash.

SFIN CODE : ULIF03401/01/10IncomeFund101

Date of Inception : 04 Jan 2010

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (04-Jan-10)	08.84	08.00
5 Years	08.93	08.13
4 Years	09.78	08.91
3 Years	09.79	09.32
2 Years	09.19	09.34
1 Years	14.81	14.59

CRISIL Composite Bond Fund Index

PORTFOLIO

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	6.47%
LIC Housing Finance Ltd	4.03%
National Thermal Power Corporation Ltd	3.88%
Rural Electrification Corporation Ltd	3.84%
Housing Development Finance Corporation Ltd	3.75%
Power Grid Corporation of India Ltd	2.60%
Reliance Industries Ltd	1.60%
HDFC Bank Ltd	1.51%
Bajaj Finance Ltd	1.49%
Others	5.09%
Total	34.27%

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	11.52%
8.60% GOI Mat 02-Jun-2028	9.96%
8.30% GOI Mat 31-Dec-2042	7.27%
9.20% GOI Mat 30-Sep-2030	6.55%
9.23% GOI Mat 23-Dec-2043	4.29%
8.32% GOI Mat 02-Aug-2032	3.70%
8.28% GOI Mat 21-Sep-2027	2.64%
1.44 Inflation Index Bond Mat 05-Jun-2023	2.34%
8.40% GOI Mat 28-Jul-2024	2.22%
Others	0.78%
Total	51.26%

Deposits, Money Mkt Securities and Net Current Assets. 14.47%

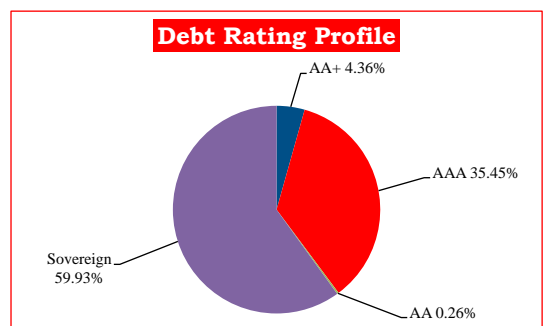
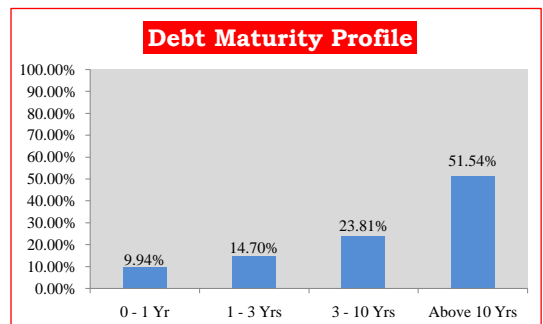
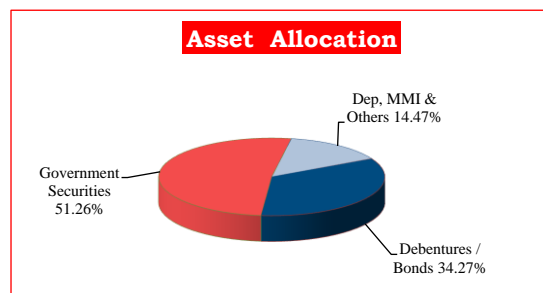
Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.91%
Avg Maturity (In Months)	157.56
Modified Duration (In Years)	6.48

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)

95,248.42



BlueChip Fund as on 31st March 2015

Fund Objective : The fund aims to provide medium to long term capital appreciation by investing in a portfolio of pre-dominantly large cap companies which can perform through economic and market cycles. The fund will invest at least 80% of the AUM in companies which have a market capitalization greater than the company with the least weight in BSE100 index. The fund may also invest upto 20% in money market instruments/cash.

SFIN CODE : ULIF03501/01/10BlueChipFd101

Date of Inception : 04 Jan 2010

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (04-Jan-10)	09.52	09.33
5 Years	11.00	09.79
4 Years	11.18	10.11
3 Years	17.66	17.43
2 Years	25.62	23.11
1 Years	36.43	28.32

BSE-100

PORTFOLIO

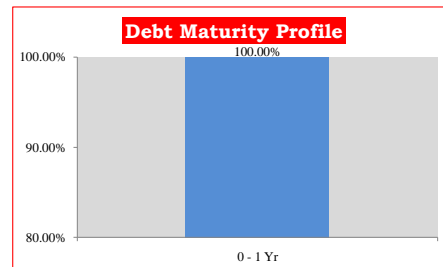
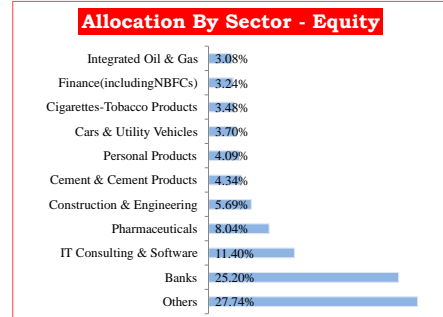
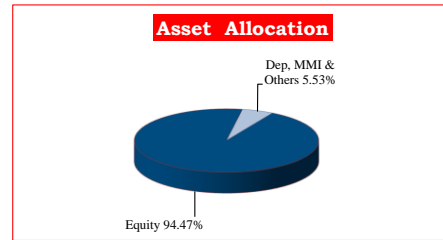
Equity	% to Fund
HDFC Bank Ltd	7.20%
Infosys Ltd.	5.21%
Larsen & Toubro Limited	4.85%
ICICI Bank Ltd	4.15%
Axis Bank Limited	3.42%
ITC Ltd	3.29%
Tata Consultancy Services Ltd	3.00%
Reliance Industries Ltd	2.91%
Maruti Suzuki India Ltd	2.60%
Sun Pharmaceuticals Industries Ltd	2.52%
Tata Motors DVR	2.34%
State Bank of India	2.19%
Kotak Mahindra Bank Limited	2.00%
Shree Cement Limited	1.77%
Oil & Natural Gas Corporation Ltd	1.73%
Dr Reddys Laboratories Limited.	1.64%
IndusInd Bank Ltd	1.56%
Nestle India Limited	1.47%
Bharat Petroleum Corporation Ltd	1.43%
UltraTech Cement Ltd.	1.35%
Bharti Airtel Ltd	1.25%
Hindustan Unilever Limited	1.23%
Tech Mahindra Limited	1.18%
Lupin Limited.	1.18%
Rural Electrification Corporation Ltd	1.10%
Yes Bank Ltd	1.05%
UPL Limited	1.04%
Power Finance Corporation Ltd	1.03%
Adani Port & Special Economic Zone Ltd	1.01%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	0.99%
Hindustan Petroleum Corporation Ltd.	0.99%
Power Grid Corporation of India Ltd	0.95%
Infrastructure Development Finance Company Limited	0.94%
Mahindra & Mahindra Ltd	0.89%
Wipro Ltd	0.89%
P & G Hygiene & Health Care Ltd	0.85%
Divis Laboratories Ltd	0.84%
Exide Industries Ltd	0.83%
Colgate Palmolive (India) Ltd	0.80%
Crompton Greaves Ltd.	0.78%
Cadila Healthcare Ltd.	0.77%
LIC Housing Finance Limited	0.77%
Sesa Sterlite Ltd	0.76%
Hero Motocorp Limited.	0.74%
Gillette India Ltd	0.67%
Asian Paints (India) Ltd	0.67%
Siemens Ltd	0.66%
Idea Cellular Limited	0.60%
Capital First Ltd.	0.59%
FAG Bearings India Ltd.	0.59%
Eicher Motors Ltd.	0.56%
Volta Ltd	0.53%
Cummins India Ltd.	0.52%
Coal India Limited.	0.51%
JK Lakshmi Cement Ltd	0.51%
Others	8.56%
Total	94.47%

Deposits, Money Mkt Securities and Net Current Assets. 5.53%

Grand Total 100.00%

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
212,948.90



Opportunities Fund as on 31st March 2015

Fund Objective : The fund aims to generate long term capital appreciation by investing pre-dominantly in mid cap stocks which are likely to be the blue chips of tomorrow. The fund will invest in stocks which have a market capitalization equal to or lower than the market capitalization of the highest weighted stock in the NSE CNX Midcap Index. The fund may also invest upto 20% in money market instruments/cash.

SFIN CODE	: ULIF03601/01/10OpprtntyFd101	
Date of Inception	: 04 Jan 2010	
Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception (04-Jan-10)	13.24	10.99
5 Years	13.01	11.03
4 Years	13.63	12.77
3 Years	18.61	19.02
2 Years	33.09	32.53
1 Years	55.55	50.96

CNX Mid Cap Index

PORTFOLIO

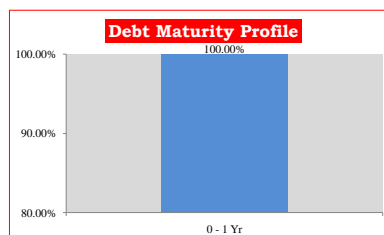
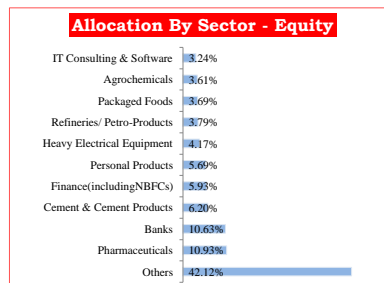
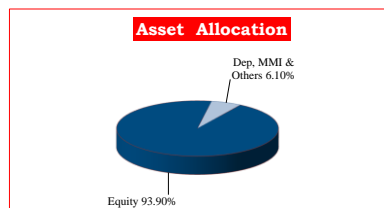
Equity	% to Fund
Hindustan Petroleum Corporation Ltd.	2.86%
Cadila Healthcare Ltd.	2.63%
Eicher Motors Ltd.	2.53%
UPL Limited	2.43%
Britannia Industries Ltd	2.37%
Divis Laboratories Ltd	2.21%
Bajaj Finance Ltd	2.03%
Ranbaxy Laboratories Ltd.	2.01%
ING Vysya Bank Ltd	1.99%
Shree Cement Limited	1.99%
P & G Hygiene & Health Care Ltd	1.98%
LIC Housing Finance Limited	1.98%
Power Finance Corporation Ltd	1.88%
Voltas Ltd	1.77%
MRF Ltd.	1.70%
Siemens Ltd	1.53%
Container Corporation of India Ltd	1.52%
Tata Chemicals Ltd	1.46%
Karur Vyasa Bank Ltd.	1.46%
Oracle Financial Services Software Ltd	1.43%
Ashok Leyland Ltd.	1.41%
Crompton Greaves Ltd.	1.39%
Havells India Ltd	1.34%
Gillette India Ltd	1.31%
Federal Bank	1.31%
Emami Ltd	1.24%
IPCA Laboratories Ltd	1.22%
Indian Oil Corporation Ltd.	1.22%
Sanofi India Ltd.	1.16%
Aditya Birla Nuvo Ltd.	1.14%
Oil India Limited.	1.12%
Hindustan Zinc Ltd.	1.11%
Indraprastha Gas Ltd	1.09%
Glaxo Smithkline Cons.	1.09%
Bharat Forge Ltd	1.05%
FAG Bearings India Ltd.	1.03%
JK Lakshmi Cement Ltd	0.99%
Exide Industries Ltd	0.98%
Cummins India Ltd.	0.97%
Godrej Industries Ltd	0.95%
Union Bank Of India	0.95%
Alstom T&D India Ltd	0.92%
Motherson Sumi Systems Ltd.	0.92%
JK Cement Ltd	0.91%
Sundaram Finance Ltd	0.89%
The Ramco Cements Ltd	0.88%
Pidilite Industries Ltd	0.82%
Torrent Power Ltd	0.81%
Mahindra & Mahindra Financial Services Limited	0.77%
Coromandel International Ltd.	0.74%
Thermax Ltd	0.73%
MindTree Limited.	0.72%
Torrent Pharmaceuticals Limited	0.72%
Mangalore Ref And Petrochem Ltd	0.70%
Apollo Tyres Ltd	0.69%
Gujarat State Petronet Ltd	0.68%
Power Trading Corporation of India Ltd	0.67%
Syndicate Bank	0.61%
Capital First Ltd.	0.60%
Century Textiles & Industries Ltd	0.57%
Oriental Bank of Commerce	0.56%
Colgate Palmolive (India) Ltd	0.55%
CRISIL Ltd.	0.55%
Sintex Industries Ltd	0.53%
CMC Ltd	0.53%
Others	12.96%
Total	93.90%

Deposits, Money Mkt Securities and Net Current Assets.	6.10%
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Grand Total	100.00%
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*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
364,000.53



Vantage Fund as on 31st March 2015

Fund Objective : The Vantage Fund dynamically manages the asset allocation between equity and fixed income instruments to deliver higher returns through equity exposure, combined with the stability of the fixed income exposure. The fund returns are likely to be volatile due to market movements.

SFIN CODE : ULIF03701/01/10VantageFnd101

Date of Inception : 04 Jan 2010

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (04-Jan-10)	10.95	N/A
5 Years	11.27	N/A
4 Years	12.02	N/A
3 Years	15.08	N/A
2 Years	21.13	N/A
1 Years	33.09	N/A

NA

PORTFOLIO

Equity	% to Fund
HDFC Bank Ltd	3.23%
Shree Cement Limited	2.61%
Divis Laboratories Ltd	2.53%
Infosys Ltd.	2.18%
ICICI Bank Ltd	2.18%
Cadila Healthcare Ltd.	2.06%
Hindustan Petroleum Corporation Ltd.	2.05%
Larsen & Toubro Limited	1.93%
Axis Bank Limited	1.76%
Kotak Mahindra Bank Limited	1.70%
Britannia Industries Ltd	1.70%
Reliance Industries Ltd	1.63%
UPL Limited	1.40%
ITC Ltd	1.38%
Emami Ltd	1.38%
Adani Port & Special Economic Zone Ltd	1.36%
Exide Industries Ltd	1.12%
Tata Chemicals Ltd	1.12%
Indraprastha Gas Ltd	1.06%
Yes Bank Ltd	1.03%
Maruti Suzuki India Ltd	1.00%
Nestle India Limited	0.97%
Bharti Airtel Ltd	0.96%
Oracle Financial Services Software Ltd	0.95%
Ashok Leyland Ltd.	0.93%
Sanofi India Ltd.	0.89%
Godrej Industries Ltd	0.88%
Oil India Limited.	0.86%
IndusInd Bank Ltd	0.86%
Rural Electrification Corporation Ltd	0.86%
Crompton Greaves Ltd.	0.84%
Sun Pharmaceuticals Industries Ltd	0.83%
P & G Hygiene & Health Care Ltd	0.82%
Torrent Pharmaceuticals Limited	0.82%
Bharat Petroleum Corporation Ltd	0.76%
Hindustan Zinc Ltd.	0.76%
IPCA Laboratories Ltd	0.75%
Bank of Baroda	0.74%
Gujarat State Petronet Ltd	0.71%
Thermax Ltd	0.68%
Motherson Sumi Systems Ltd.	0.65%
Bajaj Finance Ltd	0.59%
Indian Bank	0.56%
Shoppers Stop Limited	0.52%
Mangalore Ref And Petrochem Ltd	0.51%
Oil & Natural Gas Corporation Ltd	0.50%
Others	13.64%
Total	69.26%

Debentures / Bonds	% to Fund
Tata Sons Ltd	3.91%
Housing Development Finance Corporation Ltd	2.65%
Power Grid Corporation of India Ltd	1.56%
LIC Housing Finance Ltd	1.23%
IOT Utkal Energy Services Limited	0.97%
Others	2.52%
Total	12.85%

Government Securities	% to Fund
8.30% GOI Mat 02-Jul-2040	3.16%
8.32% GOI Mat 02-Aug-2032	3.12%
9.23% GOI Mat 23-Dec-2043	2.89%
8.30% GOI Mat 31-Dec-2042	2.76%
8.83% GOI Mat 12-Dec-2041	2.31%
Others	2.73%
Total	16.97%

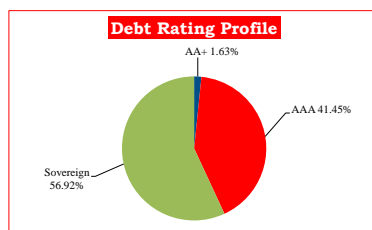
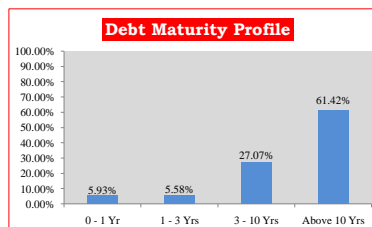
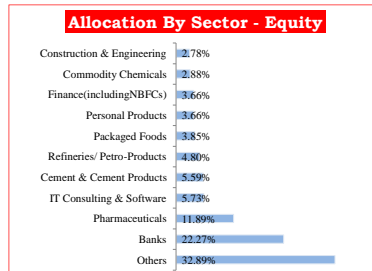
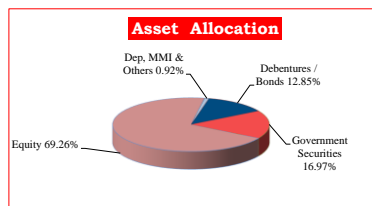
Deposits, Money Mkt Securities and Net Current Assets. 0.92%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.96%
Avg Maturity (In Months)	195.96
Modified Duration (In Years)	7.51

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
39,534.29



Annexure A : Approved File & Use Limits

Fund	SFIN	Asset Class		
		Money Market Instruments & Public Deposits	Govt. Securities & Corp Bonds	Equity
Income Fund	ULIF03401/01/10IncomeFund101	0% to 20%	80% to 100%	-
BlueChip Fund	ULIF03501/01/10BlueChipFd101	0% to 20%	-	80% to 100%
Opportunities Fund	ULIF03601/01/10OpprtntyFd101	0% to 20%	-	80% to 100%
Vantage Fund	ULIF03701/01/10VantageFnd101	0% - 40%	10% to 70%	10% to 70%