

Liquid Fund - Pension Group as on 31st March 2015

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN CODE : ULGF02918/02/12LiquidFund101

Date of Inception : 02 Jan 2004

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	07.84	06.89
5 Years	08.33	08.26
4 Years	08.75	08.78
3 Years	08.74	08.89
2 Years	08.45	09.22
1 Years	08.54	08.98

CRISIL Liquid Fund Index

PORTFOLIO

Deposits, Money Mkt Securities and Net Current Assets. **100.00%**

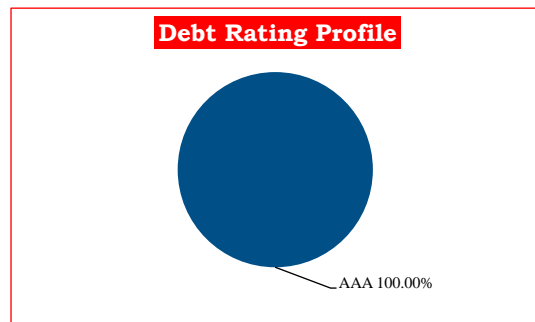
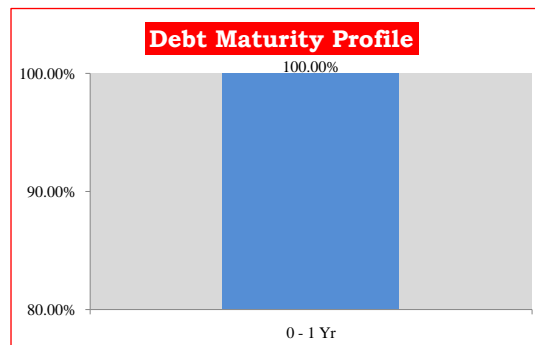
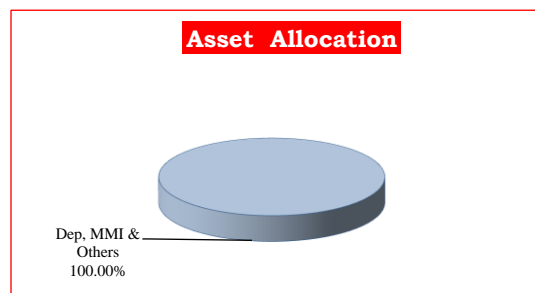
Grand Total **100.00%**

Debt Parameters

Portfolio Yield (%)	8.44%
Avg Maturity (In Months)	3.48
Modified Duration (In Years)	0.29

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
3,872.46



Stable Managed Fund - Pension Group as on 31st March 2015

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN CODE : ULGF03518/02/12StableMgFd101

Date of Inception : 20 Jun 2007

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Jun-07)	08.30	08.17
5 Years	07.76	08.31
4 Years	08.45	09.13
3 Years	08.51	09.40
2 Years	08.27	09.55
1 Years	08.96	10.33

CRISIL Short Term Bond Fund Index

PORTFOLIO

Debentures / Bonds	% to Fund
Infrastructure Development Finance Ltd	9.92%
Power Finance Corporation Ltd	9.91%
HDB Financial Services Ltd	9.58%
LIC Housing Finance Ltd	8.90%
Indian Railway Finance Corporation Ltd	7.20%
Housing Development Finance Corporation Ltd	5.89%
Tata Capital Financial Services Ltd	5.35%
Power Grid Corporation of India Ltd	4.38%
Larsen & Toubro Ltd	2.60%
Tata Sons Ltd	1.88%
L&T Interstate Road Corridor Limited	1.69%
Others	0.74%
Total	68.04%

Government Securities	% to Fund
7.59% GOI Mat 12-Apr-2016	25.24%
Total	25.24%

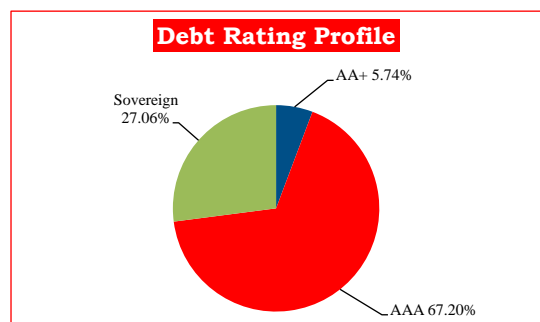
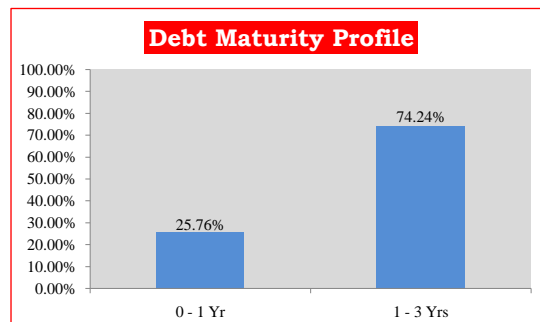
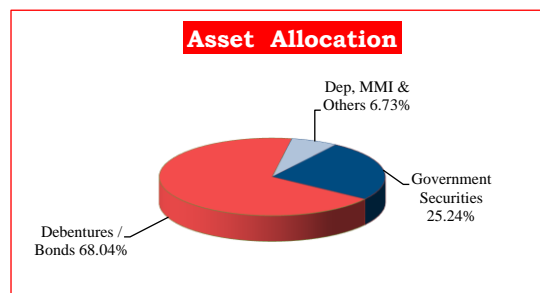
Deposits, Money Mkt Securities and Net Current Assets. 6.73%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	8.21%
Avg Maturity (In Months)	12.24
Modified Duration (In Years)	0.81

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
5,448.14



Growth Fund - Pension Group as on 31st March 2015

Fund Objective : To generate long term capital appreciation from a diversified portfolio of equity and equity related securities.

SFIN CODE : ULGF03318/02/12GrowthFund101

Date of Inception : 02 Jan 2004

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	15.78	14.49
5 Years	09.78	09.79
4 Years	09.85	10.11
3 Years	16.39	17.43
2 Years	22.94	23.11
1 Years	29.86	28.32

BSE-100

PORTFOLIO

Equity	% to Fund
ICICI Bank Ltd	6.79%
UPL Limited	5.64%
Shree Cement Limited	5.53%
Zee Entertainment Enterprises Ltd	5.44%
HDFC Bank Ltd	4.33%
ITC Ltd	4.12%
Divis Laboratories Ltd	3.55%
Ashok Leyland Ltd.	3.53%
Larsen & Toubro Limited	3.43%
Power Finance Corporation Ltd	2.92%
Reliance Industries Ltd	2.75%
Rural Electrification Corporation Ltd	2.69%
Exide Industries Ltd	2.67%
Lupin Limited.	2.51%
Bank of Baroda	2.40%
IPCA Laboratories Ltd	2.18%
Nestle India Limited	2.17%
Crompton Greaves Ltd.	2.10%
Indraprastha Gas Ltd	1.93%
Power Grid Corporation of India Ltd	1.93%
Sun Pharmaceuticals Industries Ltd	1.81%
Adani Port & Special Economic Zone Ltd	1.76%
Sesa Sterlite Ltd	1.63%
Power Trading Corporation of India Ltd	1.38%
Oil India Limited.	1.35%
Oil & Natural Gas Corporation Ltd	1.24%
Bharat Petroleum Corporation Ltd	1.22%
Syndicate Bank	1.20%
Union Bank Of India	1.16%
Punjab National Bank.	1.13%
Godrej Properties Ltd	1.06%
Coromandel International Ltd.	1.05%
Infosys Ltd.	0.89%
Gas Authority of India Ltd.	0.87%
Kotak Mahindra Bank Limited	0.87%
Gujarat State Petronet Ltd	0.85%
Mphasis Ltd.	0.81%
Torrent Power Ltd	0.81%
Indian Bank	0.76%
National Thermal Power Corporation Ltd.	0.75%
Bajaj Auto Ltd.	0.72%
Petronet LNG Ltd	0.69%
Jindal Steel & Power Limited	0.58%
Hindustan Zinc Ltd.	0.57%
Cadila Healthcare Ltd.	0.56%
Others	4.07%
Total	98.40%

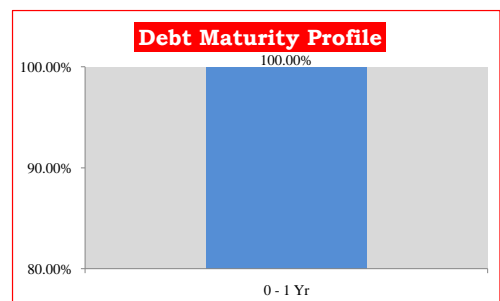
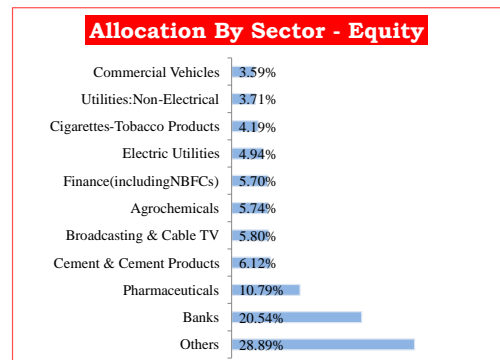
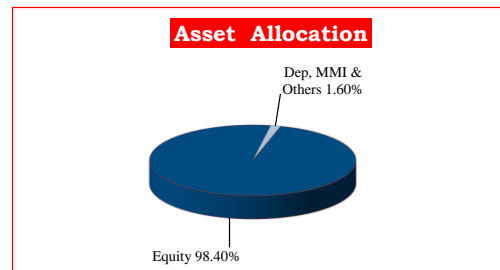
Deposits, Money Mkt Securities and Net Current Assets. 1.60%

Grand Total 100.00%

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)

150.32



Sovereign Fund - Pension as on 31st March 2015

Fund Objective : To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

SFIN CODE : ULGF01520/06/07SovereignF101

Date of Inception : 20 Jun 2007

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Jun-07)	07.63	08.59
5 Years	08.59	08.68
4 Years	09.41	09.30
3 Years	10.76	10.08
2 Years	10.40	09.63
1 Years	19.68	14.37

Mi-BEX

PORTFOLIO

Government Securities	% to Fund
8.32% GOI Mat 02-Aug-2032	63.50%
8.28% GOI Mat 21-Sep-2027	15.15%
9.20% GOI Mat 30-Sep-2030	7.56%
8.83% GOI Mat 12-Dec-2041	3.82%
8.20% GOI Mat 15-Feb-2022	3.52%
9.23% GOI Mat 23-Dec-2043	2.28%
8.33% GOI Mat 07-Jun-2036	1.55%
8.60% GOI Mat 02-Jun-2028	1.16%
Total	98.54%

Deposits, Money Mkt Securities and Net Current Assets. 1.46%

Grand Total 100.00%

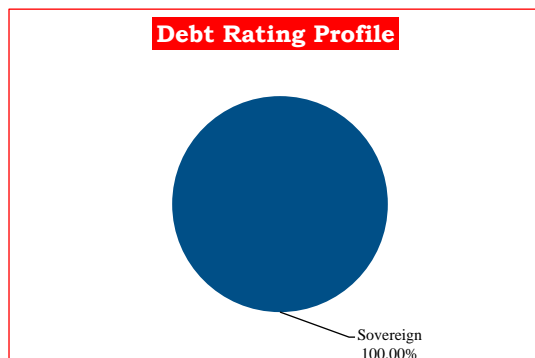
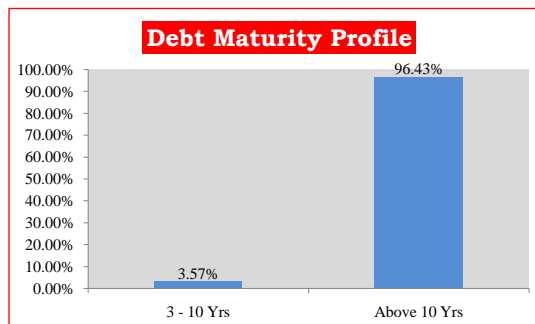
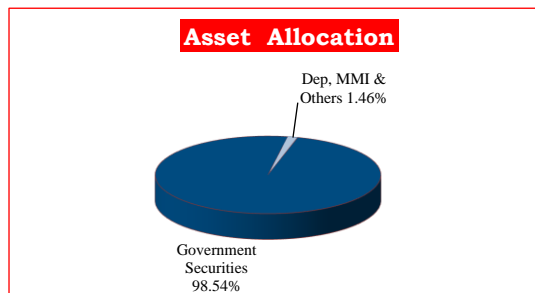
Debt Parameters

Portfolio Yield (%)	7.83%
Avg Maturity (In Months)	199.80
Modified Duration (In Years)	8.86

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)

10.14



Secured Managed Fund - Pension Group as on 31st March 2015

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN CODE : ULGF03018/02/12SecureMgtF101

Date of Inception : 02 Jan 2004

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	07.38	06.17
5 Years	09.33	08.13
4 Years	10.19	08.91
3 Years	10.66	09.32
2 Years	10.41	09.34
1 Years	15.65	14.59

CRISIL Composite Bond Fund Index

PORTFOLIO

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	6.89%
Rural Electrification Corporation Ltd	5.27%
Power Grid Corporation of India Ltd	4.32%
HDB Financial Services Ltd	2.76%
LIC Housing Finance Ltd	2.53%
UPL Ltd	1.41%
Infrastructure Development Finance Ltd	1.37%
Tata Sons Ltd	1.36%
Mahindra Vehicle Manufactures Ltd	1.06%
Others	1.18%
Total	28.15%

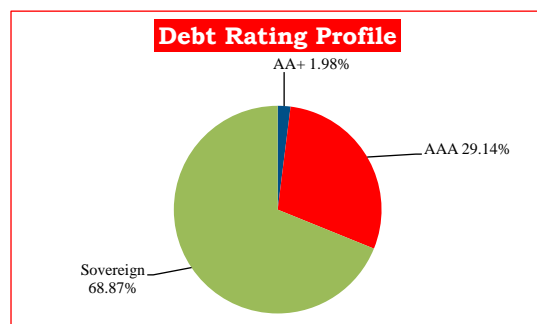
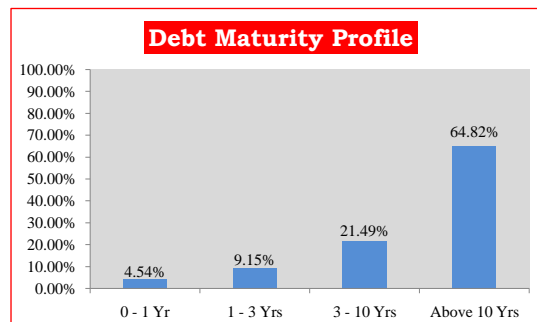
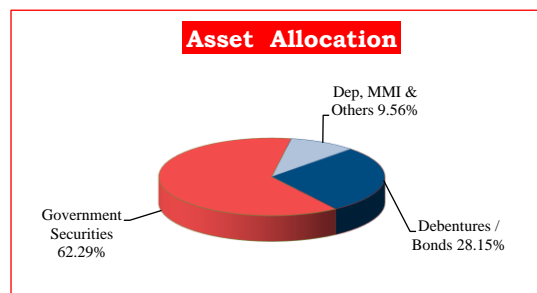
Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	13.30%
9.20% GOI Mat 30-Sep-2030	10.59%
8.30% GOI Mat 31-Dec-2042	7.89%
8.60% GOI Mat 02-Jun-2028	7.60%
8.32% GOI Mat 02-Aug-2032	5.67%
9.23% GOI Mat 23-Dec-2043	4.76%
8.28% GOI Mat 21-Sep-2027	4.26%
8.83% GOI Mat 12-Dec-2041	3.99%
8.40% GOI Mat 28-Jul-2024	2.28%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.95%
Total	62.29%

Deposits, Money Mkt Securities and Net Current Assets. 9.56%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.89%
Avg Maturity (In Months)	193.44
Modified Duration (In Years)	7.65

Assets Under Management (₹ In Lakhs)
5,262.91



Defensive Managed Fund - Pension Group as on 31st March 2015

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN CODE : ULGF03118/02/12DefensiveF101

Date of Inception : 02 Jan 2004

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	09.15	08.04
5 Years	09.44	08.51
4 Years	10.35	09.18
3 Years	12.28	11.14
2 Years	13.66	12.44
1 Years	20.46	17.68

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

PORTFOLIO

Equity	% to Fund
ICICI Bank Ltd	1.84%
Infosys Ltd.	1.74%
Larsen & Toubro Limited	1.41%
ITC Ltd	1.21%
Reliance Industries Ltd	1.10%
Hindustan Petroleum Corporation Ltd.	1.10%
Shree Cement Limited	1.08%
Tata Consultancy Services Ltd	0.89%
HDFC Bank Ltd	0.85%
Bharti Airtel Ltd	0.78%
Maruti Suzuki India Ltd	0.75%
UPL Limited	0.72%
Axis Bank Limited	0.70%
Nestle India Limited	0.64%
Cadila Healthcare Ltd.	0.63%
Sun Pharmaceuticals Industries Ltd	0.60%
IPCA Laboratories Ltd	0.56%
Rural Electrification Corporation Ltd	0.52%
Others	11.32%
Total	28.42%

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	4.00%
Tata Sons Ltd	3.18%
LIC Housing Finance Ltd	2.87%
Power Finance Corporation Ltd	2.69%
Sesa Sterlite Ltd	2.56%
State Bank of India	2.36%
L&T Interstate Road Corridor Limited	1.81%
L&T Shipbuilding Ltd	1.54%
ICICI Securities Primary Dealership Ltd	1.44%
Bajaj Finance Ltd	1.33%
UPL Ltd	1.14%
State Bank of Hyderabad	1.05%
Others	4.32%
Total	30.30%

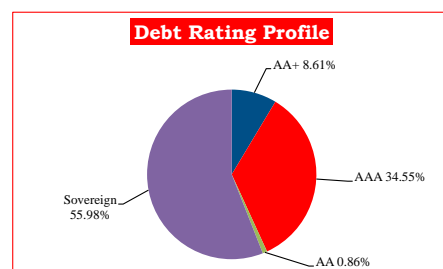
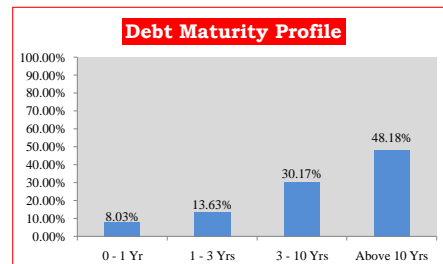
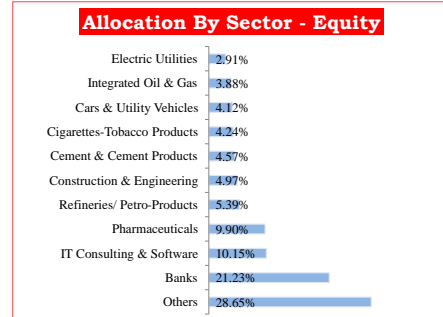
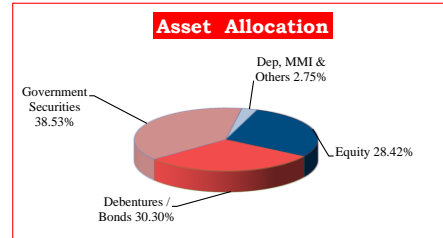
Government Securities	% to Fund
8.30% GOI Mat 31-Dec-2042	6.53%
8.40% GOI Mat 28-Jul-2024	6.01%
8.30% GOI Mat 02-Jul-2040	5.54%
8.32% GOI Mat 02-Aug-2032	5.46%
9.20% GOI Mat 30-Sep-2030	4.18%
9.23% GOI Mat 23-Dec-2043	3.04%
8.17% GOI Mat 01-Dec-2044	2.63%
8.83% GOI Mat 12-Dec-2041	1.96%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.85%
8.28% GOI Mat 21-Sep-2027	1.33%
Total	38.53%

Deposits, Money Mkt Securities and Net Current Assets. 2.75%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.96%
Avg Maturity (In Months)	168.96
Modified Duration (In Years)	7.11

Assets Under Management (₹ In Lakhs)
13,895.74



Balanced Managed Fund - Pension Group as on 31st March 2015

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN CODE : ULGF03218/02/12BalancedMF101

Date of Inception : 02 Jan 2004

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	12.63	09.91
5 Years	10.52	08.88
4 Years	11.38	09.45
3 Years	14.69	12.97
2 Years	18.16	15.54
1 Years	27.22	20.77

45% BSE -100 55% CRISIL Composite Bond Fund Index

PORTFOLIO

Equity	% to Fund
HDFC Bank Ltd	3.76%
Infosys Ltd.	3.12%
ICICI Bank Ltd	2.90%
Larsen & Toubro Limited	2.29%
ITC Ltd	1.74%
Reliance Industries Ltd	1.71%
Axis Bank Limited	1.58%
IndusInd Bank Ltd	1.49%
Tata Consultancy Services Ltd	1.47%
Shree Cement Limited	1.19%
Bharti Airtel Ltd	0.96%
Bharat Petroleum Corporation Ltd	0.91%
Nestle India Limited	0.85%
Cadila Healthcare Ltd.	0.83%
Maruti Suzuki India Ltd	0.81%
Oil & Natural Gas Corporation Ltd	0.80%
Adani Port & Special Economic Zone Ltd	0.78%
Divis Laboratories Ltd	0.75%
Bajaj Corp Ltd	0.72%
Dr Reddys Laboratories Limited.	0.72%
Lupin Limited.	0.72%
Cummins India Ltd.	0.71%
Sun Pharmaceuticals Industries Ltd	0.67%
Rural Electrification Corporation Ltd	0.64%
Power Finance Corporation Ltd	0.56%
Bharat Electronics Ltd	0.55%
Coal India Limited.	0.55%
Sesa Sterlite Ltd	0.54%
Exide Industries Ltd	0.54%
Tata Motors DVR	0.52%
Wipro Ltd	0.50%
Others	12.35%
Total	48.22%

Debentures / Bonds	% to Fund
Indiabulls Housing Finance Ltd	5.29%
Housing Development Finance Corporation Ltd	3.52%
Power Finance Corporation Ltd	2.16%
UPL Ltd	1.70%
Rural Electrification Corporation Ltd	1.46%
Others	5.41%
Total	19.53%

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	6.48%
9.20% GOI Mat 30-Sep-2030	4.53%
8.30% GOI Mat 31-Dec-2042	4.19%
8.60% GOI Mat 02-Jun-2028	3.63%
8.32% GOI Mat 02-Aug-2032	3.21%
9.23% GOI Mat 23-Dec-2043	2.15%
8.28% GOI Mat 21-Sep-2027	1.49%
8.40% GOI Mat 28-Jul-2024	1.23%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.18%
Total	28.11%

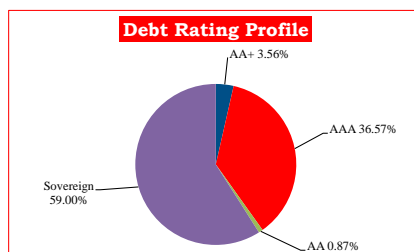
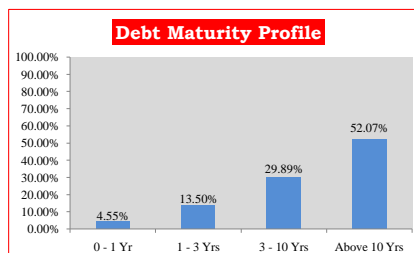
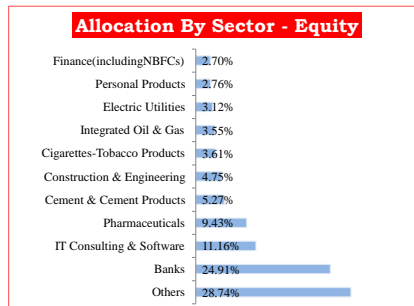
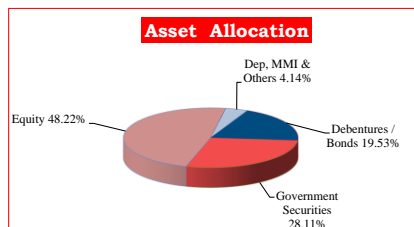
Deposits, Money Mkt Securities and Net Current Assets. 4.14%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.93%
Avg Maturity (In Months)	172.32
Modified Duration (In Years)	7.15

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
14,966.65



Annexure A : Approved File & Use Limits

Fund	SFIN	Asset Class			
		Money Market Instruments	Public Deposits	Govt. Securities & Corp Bonds	Equity
Liquid Fund - Pension Group	ULGF02918/02/12LiquidFund101	100%		0%	0%
Stable Managed Fund - Pension Group	ULGF03518/02/12StableMgFd101	0-12 months	-	0 - 30%	0%
		12-18 months	-	50 - 100%	0%
		18-24 months	-	0 - 20%	0%
		More than 24 months	-	0%	0%
Growth Fund - Pension Group	ULGF03318/02/12GrowthFund101	0% to 5%	0%	0%	95% to 100%
Sovereign Fund - Pension	ULGF01520/06/07SovereignF101	0% to 5%	0%	95% to 100% (only Govt Securities)	0%
Secured Managed Fund - Pension Group	ULGF03018/02/12SecureMgtF101	0% to 5%	0% to 20%	75% to 100%	0%
Defensive Managed Fund - Pension Group	ULGF03118/02/12DefensiveF101	0% to 5%	0% to 15%	50% to 85%	15% to 30%
Balanced Managed Fund - Pension Group	ULGF03218/02/12BalancedMF101	0% to 5%	0% to 15%	20% to 70%	30% to 60%