

## Liquid Fund - Pension Group - II as on 31<sup>st</sup> March 2015

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

**SFIN CODE :** ULGF04311/02/12LiquidFdIII101

**Date of Inception :** 08 Oct 2008

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	08.09	07.65
5 Years	07.67	08.26
4 Years	08.10	08.78
3 Years	07.97	08.89
2 Years	07.83	09.22
1 Years	07.83	08.98

# CRISIL Liquid Fund Index

### PORTFOLIO

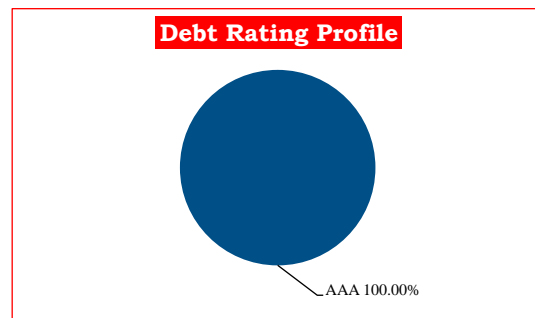
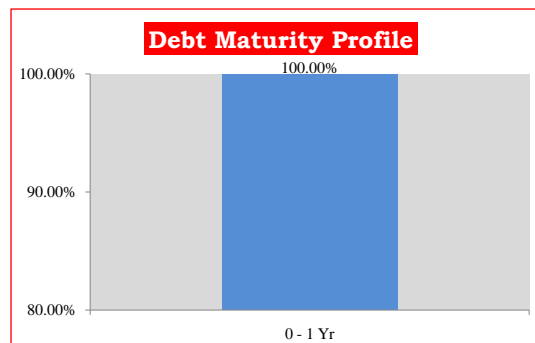
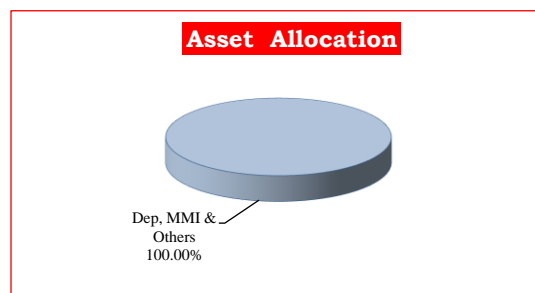
**Deposits, Money Mkt Securities and Net Current Assets.** **100.00%**

**Grand Total** **100.00%**

Debt Parameters	
Portfolio Yield (%)	8.51%
Avg Maturity (In Months)	3.72
Modified Duration (In Years)	0.31

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
539.11



## Stable Managed Fund - Pension Group - II as on 31<sup>st</sup> March 2015

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

**SFIN CODE :** ULGF04811/02/12StableMFIII01

**Date of Inception :** 08 Oct 2008

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	07.81	08.43
5 Years	07.62	08.31
4 Years	08.30	09.13
3 Years	08.27	09.40
2 Years	07.97	09.55
1 Years	08.53	10.33

# CRISIL Short Term Bond Fund Index

### PORTFOLIO

Debentures / Bonds	% to Fund
Infrastructure Development Finance Ltd	9.54%
Power Finance Corporation Ltd	9.53%
Rural Electrification Corporation Ltd	9.50%
Godrej Consumer Products Ltd	9.47%
LIC Housing Finance Ltd	9.28%
HDB Financial Services Ltd	7.82%
Tata Capital Financial Services Ltd	6.23%
Indian Railway Finance Corporation Ltd	5.47%
Housing Development Finance Corporation Ltd	4.33%
Tata Global Beverages Ltd	3.20%
Tata Sons Ltd	1.93%
Power Grid Corporation of India Ltd	1.20%
Others	0.98%
<b>Total</b>	<b>78.50%</b>

Government Securities	% to Fund
7.38% GOI Mat 03-Sep-2015	1.14%
<b>Total</b>	<b>1.14%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 20.37%**

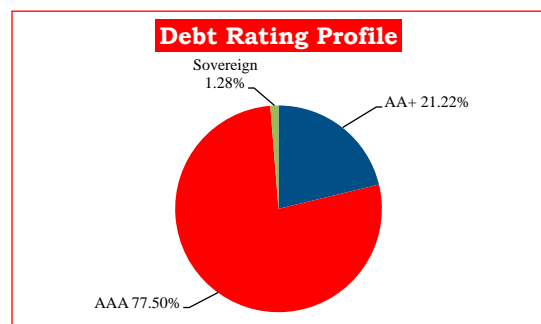
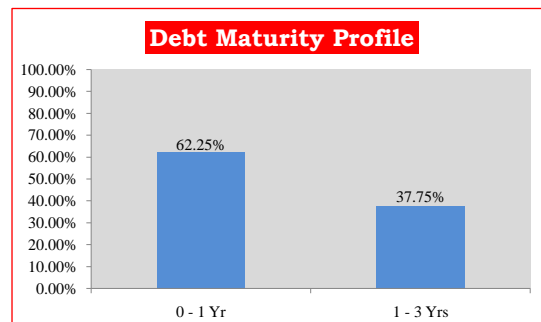
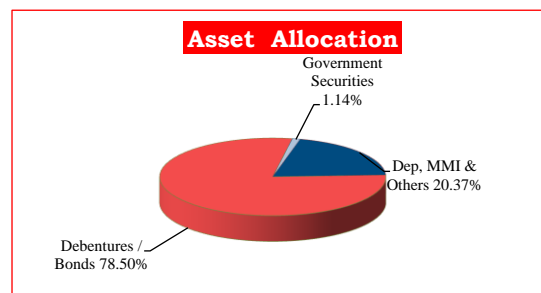
**Grand Total 100.00%**

Debt Parameters	
Portfolio Yield (%)	8.42%
Avg Maturity (In Months)	11.40
Modified Duration (In Years)	0.77

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**

2,098.31



## Secure Managed Fund - Pension Group - II as on 31<sup>st</sup> March 2015

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

**SFIN CODE :** ULGF04411/02/12SecureMFII101

**Date of Inception :** 08 Oct 2008

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	09.32	08.29
5 Years	09.32	08.13
4 Years	09.92	08.91
3 Years	10.29	09.32
2 Years	10.02	09.34
1 Years	15.27	14.59

# CRISIL Composite Bond Fund Index

### PORTFOLIO

Debentures / Bonds	% to Fund
Indiabulls Housing Finance Ltd	9.59%
Power Finance Corporation Ltd	4.65%
HDB Financial Services Ltd	3.58%
Housing Development Finance Corporation Ltd	2.98%
Power Grid Corporation of India Ltd	2.90%
Tata Sons Ltd	2.29%
Sesa Sterlite Ltd	1.89%
National Thermal Power Corporation Ltd	1.68%
UPL Ltd	1.18%
Infrastructure Development Finance Ltd	1.05%
Tata Global Beverages Ltd	1.04%
Others	3.33%
<b>Total</b>	<b>36.16%</b>

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	10.94%
8.60% GOI Mat 02-Jun-2028	9.66%
8.30% GOI Mat 31-Dec-2042	6.73%
9.20% GOI Mat 30-Sep-2030	6.69%
8.32% GOI Mat 02-Aug-2032	4.78%
9.23% GOI Mat 23-Dec-2043	4.54%
8.83% GOI Mat 12-Dec-2041	4.21%
8.28% GOI Mat 21-Sep-2027	3.29%
1.44 Inflation Index Bond Mat 05-Jun-2023	2.60%
8.40% GOI Mat 28-Jul-2024	2.19%
<b>Total</b>	<b>55.63%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 8.21%**

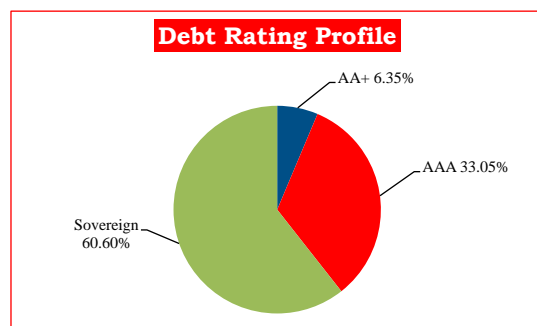
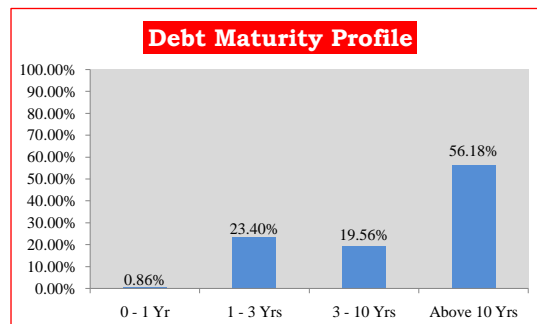
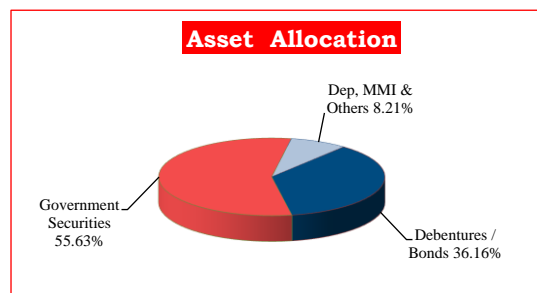
**Grand Total 100.00%**

### Debt Parameters

Portfolio Yield (%)	7.90%
Avg Maturity (In Months)	170.88
Modified Duration (In Years)	6.92

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
10,720.41



## Defensive Managed Fund - Pension Group - II as on 31<sup>st</sup> March 2015

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

**SFIN CODE :** ULGF04511/02/12DefnsvFdII101

**Date of Inception :** 08 Oct 2008

**Fund V/s Benchmark Performance**

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	11.29	09.90
5 Years	09.20	08.51
4 Years	09.93	09.18
3 Years	11.74	11.14
2 Years	13.05	12.44
1 Years	19.82	17.68

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

### PORTFOLIO

Equity	% to Fund
ICICI Bank Ltd	1.95%
Infosys Ltd.	1.85%
Larsen & Toubro Limited	1.50%
ITC Ltd	1.26%
Reliance Industries Ltd	0.95%
Hindustan Petroleum Corporation Ltd.	0.92%
Tata Consultancy Services Ltd	0.89%
Sun Pharmaceuticals Industries Ltd	0.85%
Bharti Airtel Ltd	0.82%
HDFC Bank Ltd	0.79%
Shree Cement Limited	0.79%
Axis Bank Limited	0.75%
Cadila Healthcare Ltd.	0.66%
Lupin Limited.	0.54%
Bank of Baroda	0.51%
Others	11.30%
<b>Total</b>	<b>26.33%</b>

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	4.53%
Housing Development Finance Corporation Ltd	4.47%
Rural Electrification Corporation Ltd	2.80%
Power Finance Corporation Ltd	2.19%
Sesa Sterlite Ltd	2.03%
State Bank of India	1.85%
L&T Shipbuilding Ltd	1.79%
UPL Ltd	1.55%
ICICI Securities Primary Dealership Ltd	1.47%
IOT Utkal Energy Services Limited	1.40%
Hindalco Industries Ltd	1.30%
L&T Interstate Road Corridor Limited	1.23%
Bajaj Finance Ltd	1.18%
AXIS Bank Ltd	1.09%
Others	1.31%
<b>Total</b>	<b>30.19%</b>

Government Securities	% to Fund
8.30% GOI Mat 02-Jul-2040	8.47%
8.30% GOI Mat 31-Dec-2042	6.04%
9.23% GOI Mat 23-Dec-2043	5.21%
9.20% GOI Mat 30-Sep-2030	4.28%
8.32% GOI Mat 02-Aug-2032	4.09%
8.17% GOI Mat 01-Dec-2044	3.83%
8.83% GOI Mat 12-Dec-2041	3.71%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.97%
8.28% GOI Mat 21-Sep-2027	1.86%
8.40% GOI Mat 28-Jul-2024	1.09%
Others	0.46%
<b>Total</b>	<b>41.01%</b>

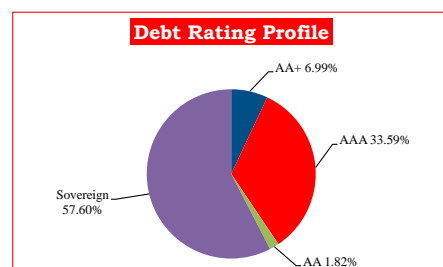
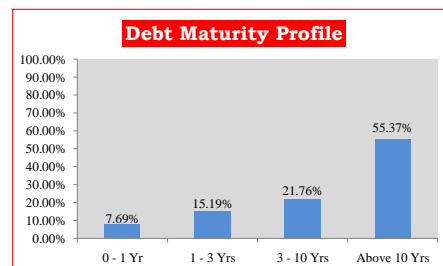
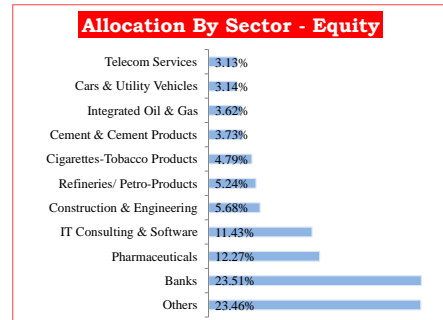
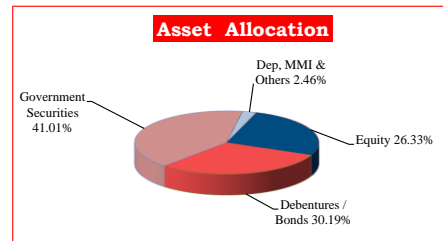
**Deposits, Money Mkt Securities and Net Current Assets.** **2.46%**

**Grand Total** **100.00%**

Debt Parameters	
Portfolio Yield (%)	7.97%
Avg Maturity (In Months)	185.04
Modified Duration (In Years)	7.30

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
9,540.44



## Balanced Managed Fund - Pension Group - II as on 31<sup>st</sup> March 2015

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

**SFIN CODE :** ULGF04611/02/12BalncdMFH101

**Date of Inception :** 08 Oct 2008

**Fund V/s Benchmark Performance**

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	14.37	11.51
5 Years	10.20	08.88
4 Years	10.95	09.45
3 Years	14.29	12.97
2 Years	17.76	15.54
1 Years	27.53	20.77

# 45% BSE -100 55% CRISIL Composite Bond Fund Index

**PORTFOLIO**

Equity	% to Fund
HDFC Bank Ltd	3.60%
ICICI Bank Ltd	3.14%
Infosys Ltd.	3.12%
Larsen & Toubro Limited	2.31%
ITC Ltd	1.80%
Reliance Industries Ltd	1.75%
Axis Bank Limited	1.59%
IndusInd Bank Ltd	1.46%
Tata Consultancy Services Ltd	1.37%
Shree Cement Limited	1.19%
Bharat Petroleum Corporation Ltd	0.90%
Nestle India Limited	0.86%
Bharti Airtel Ltd	0.85%
Cadila Healthcare Ltd.	0.82%
Maruti Suzuki India Ltd	0.81%
Oil & Natural Gas Corporation Ltd	0.78%
Adani Port & Special Economic Zone Ltd	0.78%
Dr Reddys Laboratories Limited.	0.71%
Lupin Limited.	0.71%
Supreme Industries Ltd	0.71%
Bajaj Corp Ltd	0.70%
UPL Limited	0.70%
Cummins India Ltd.	0.69%
Divis Laboratories Ltd	0.68%
Sun Pharmaceuticals Industries Ltd	0.66%
Rural Electrification Corporation Ltd	0.64%
Coal India Limited.	0.57%
Power Finance Corporation Ltd	0.54%
Exide Industries Ltd	0.54%
Mahindra & Mahindra Ltd	0.51%
Tata Motors DVR	0.51%
Bharat Electronics Ltd	0.50%
Others	11.86%
<b>Total</b>	<b>48.35%</b>

Debentures / Bonds	% to Fund
Indiabulls Housing Finance Ltd	6.52%
Housing Development Finance Corporation Ltd	4.92%
L&T Interstate Road Corridor Limited	2.25%
Rural Electrification Corporation Ltd	1.45%
Bajaj Finance Ltd	0.74%
Others	2.93%
<b>Total</b>	<b>18.80%</b>

Government Securities	% to Fund
8.28% GOI Mat 21-Sep-2027	11.33%
8.17% GOI Mat 01-Dec-2044	6.89%
9.23% GOI Mat 23-Dec-2043	2.83%
9.20% GOI Mat 30-Sep-2030	2.58%
8.32% GOI Mat 02-Aug-2032	1.62%
8.30% GOI Mat 31-Dec-2042	1.41%
8.40% GOI Mat 28-Jul-2024	1.25%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.02%
Others	1.11%
<b>Total</b>	<b>30.05%</b>

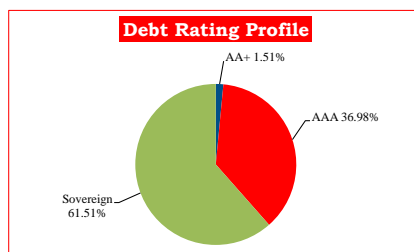
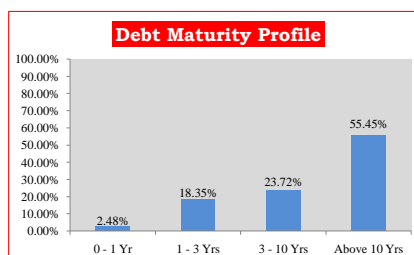
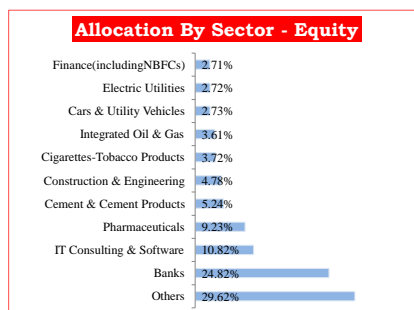
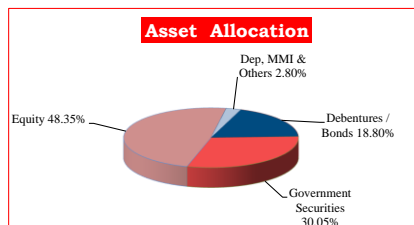
**Deposits, Money Mkt Securities and Net Current Assets. 2.80%**

**Grand Total 100.00%**

Debt Parameters	
Portfolio Yield (%)	7.91%
Avg Maturity (In Months)	163.56
Modified Duration (In Years)	7.06

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
1,419.12



## Annexure A : Approved File & Use Limits

Fund	SFIN	Asset Class		
		Money Market Instruments & Public Deposits	Govt. Securities & Corp Bonds	Equity
Liquid Fund - Pension Group - II	ULGF04311/02/12LiquidFdIII101	100%	0%	0%
Stable Managed Fund - Pension Group - II	ULGF04811/02/12StableMFII101	0 - 100% (Upto 24 Months)		0%
Secured Managed Fund - Pension Group - II	ULGF04411/02/12SecureMFII101	0% to 25%	75% to 100%	0%
Defensive Managed Fund - Pension Group - II	ULGF04511/02/12DefnsvFdIII101	0% to 20%	50% to 85%	15% to 30%
Balanced Managed Fund - Pension Group - II	ULGF04611/02/12BalncdMFII101	0% to 20%	20% to 70%	30% to 60%