

Liquid Fund - Pension - II as on 31st March 2015

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN CODE : ULIF02208/10/08LiquidFdII101

Date of Inception : 08 Oct 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	08.11	07.65
5 Years	07.70	08.26
4 Years	08.13	08.78
3 Years	08.01	08.89
2 Years	07.90	09.22
1 Years	07.98	08.98

CRISIL Liquid Fund Index

PORTFOLIO

Deposits, Money Mkt Securities and Net Current Assets. **100.00%**

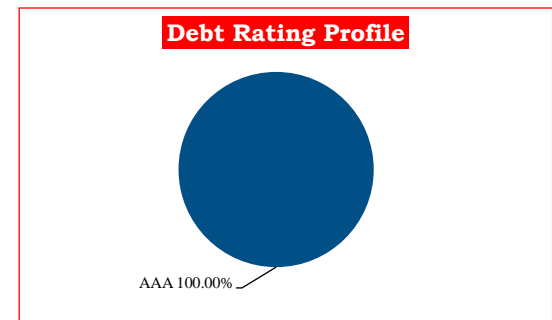
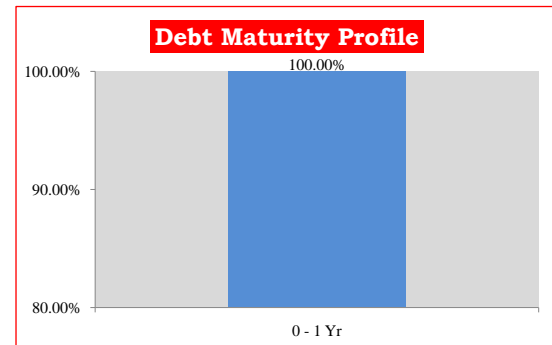
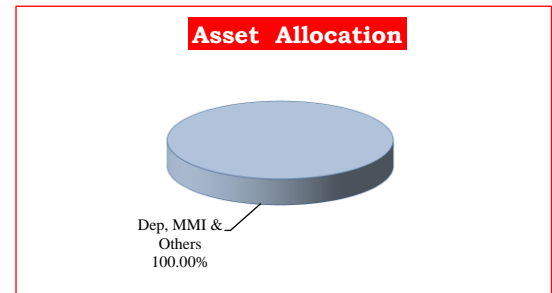
Grand Total **100.00%**

Debt Parameters

Portfolio Yield (%)	8.51%
Avg Maturity (In Months)	3.60
Modified Duration (In Years)	0.30

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
8,346.84



Stable Managed Fund -Pension - II as on 31st March 2015

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN CODE : ULIF02308/10/08StableMFII101

Date of Inception : 08 Oct 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	07.83	08.43
5 Years	07.64	08.31
4 Years	08.33	09.13
3 Years	08.30	09.40
2 Years	08.02	09.55
1 Years	08.64	10.33

CRISIL Short Term Bond Fund Index

PORTFOLIO

Debentures / Bonds	% to Fund
Godrej Consumer Products Ltd	9.88%
LIC Housing Finance Ltd	9.85%
Infrastructure Development Finance Ltd	9.83%
Power Finance Corporation Ltd	9.78%
Tata Sons Ltd	8.72%
Indian Railway Finance Corporation Ltd	6.94%
Rural Electrification Corporation Ltd	6.89%
Larsen & Toubro Ltd	5.80%
Housing Development Finance Corporation Ltd	4.60%
Tata Capital Financial Services Ltd	4.58%
ICICI Securities Primary Dealership Ltd	2.88%
Shree Cement Ltd	2.02%
HDB Financial Services Ltd	1.70%
Tata Global Beverages Ltd	1.51%
Others	1.19%
Total	86.18%

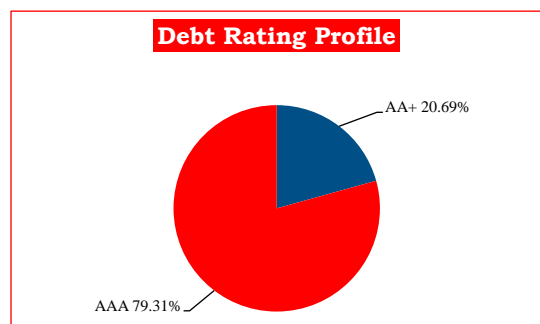
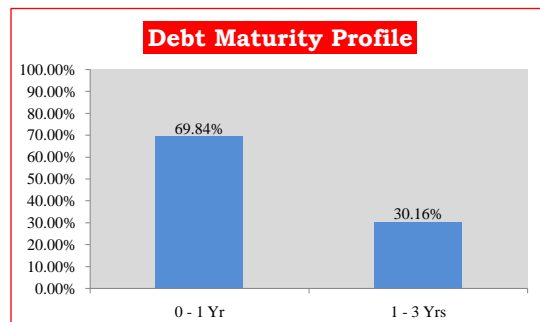
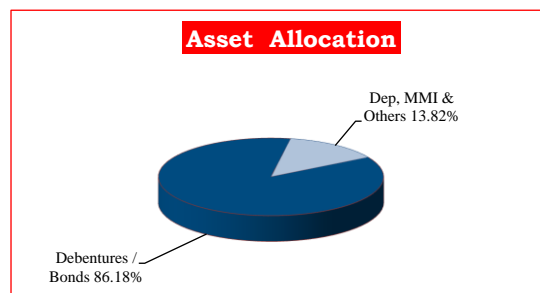
Deposits, Money Mkt Securities and Net Current Assets. 13.82%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	8.39%
Avg Maturity (In Months)	11.28
Modified Duration (In Years)	0.81

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
5,928.99



Secured Managed Fund - Pension - II as on 31st March 2015

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN CODE : ULIF02408/10/08SecureMFH101

Date of Inception : 08 Oct 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	09.17	08.29
5 Years	09.13	08.13
4 Years	09.68	08.91
3 Years	09.90	09.32
2 Years	09.43	09.34
1 Years	15.12	14.59

CRISIL Composite Bond Fund Index

PORTFOLIO

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	5.99%
Housing Development Finance Corporation Ltd	5.94%
National Thermal Power Corporation Ltd	3.06%
Power Grid Corporation of India Ltd	2.47%
LIC Housing Finance Ltd	2.18%
UPL Ltd	1.96%
Rural Electrification Corporation Ltd	1.86%
Sesa Sterlite Ltd	1.66%
Tata Global Beverages Ltd	1.53%
IL & FS Ltd	1.33%
Others	0.00%
Total	27.99%

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	11.94%
8.60% GOI Mat 02-Jun-2028	9.82%
9.20% GOI Mat 30-Sep-2030	7.94%
8.30% GOI Mat 31-Dec-2042	5.90%
8.32% GOI Mat 02-Aug-2032	5.52%
8.28% GOI Mat 21-Sep-2027	4.10%
8.83% GOI Mat 12-Dec-2041	4.06%
9.23% GOI Mat 23-Dec-2043	4.06%
1.44 Inflation Index Bond Mat 05-Jun-2023	2.98%
8.40% GOI Mat 28-Jul-2024	2.27%
Total	58.58%

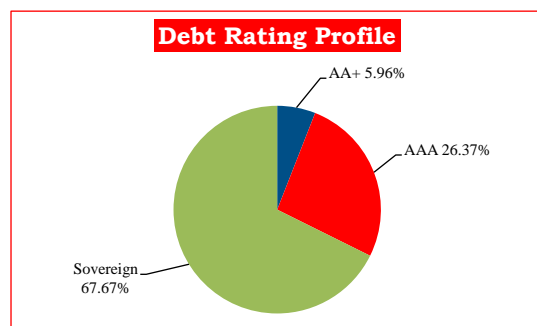
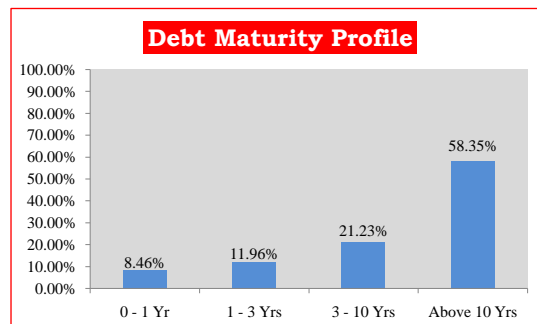
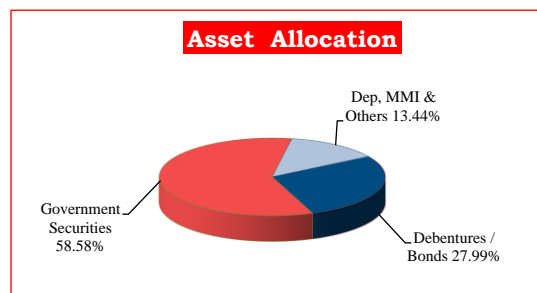
Deposits, Money Mkt Securities and Net Current Assets. 13.44%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.85%
Avg Maturity (In Months)	171.48
Modified Duration (In Years)	6.99

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
22,650.12



Defensive Managed Fund - Pension - II as on 31st March 2015

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN CODE : ULIF02508/10/08DefnsvFdIII101

Date of Inception : 08 Oct 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	11.42	09.90
5 Years	09.36	08.51
4 Years	10.14	09.18
3 Years	11.83	11.14
2 Years	13.02	12.44
1 Years	19.54	17.68

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

PORTFOLIO

Equity	% to Fund
Shree Cement Limited	1.59%
Larsen & Toubro Limited	1.31%
Hindustan Petroleum Corporation Ltd.	1.24%
ICICI Bank Ltd	1.21%
ITC Ltd	1.17%
Infosys Ltd.	1.05%
HDFC Bank Ltd	0.90%
UPL Limited	0.90%
Rural Electrification Corporation Ltd	0.88%
Bharti Airtel Ltd	0.88%
Sun Pharmaceuticals Industries Ltd	0.88%
Reliance Industries Ltd	0.78%
Cadila Healthcare Ltd.	0.76%
Nestle India Limited	0.66%
Tata Consultancy Services Ltd	0.62%
IPCA Laboratories Ltd	0.60%
Exide Industries Ltd	0.56%
Oil & Natural Gas Corporation Ltd	0.54%
Bharat Petroleum Corporation Ltd	0.53%
Bank of Baroda	0.53%
Kotak Mahindra Bank Limited	0.51%
Others	9.76%
Total	27.88%

Debentures / Bonds	% to Fund
Tata Sons Ltd	4.28%
Housing Development Finance Corporation Ltd	4.28%
State Bank of India	2.80%
UPL Ltd	2.65%
L&T Shipbuilding Ltd	2.41%
Sesa Sterlite Ltd	2.24%
LIC Housing Finance Ltd	1.27%
IOT Uikal Energy Services Limited	1.21%
AXIS Bank Ltd	1.04%
HDFC Bank Ltd	1.02%
Others	5.94%
Total	29.14%

Government Securities	% to Fund
8.30% GOI Mat 02-Jul-2040	6.78%
8.32% GOI Mat 02-Aug-2032	6.20%
9.23% GOI Mat 23-Dec-2043	6.07%
8.30% GOI Mat 31-Dec-2042	5.63%
8.17% GOI Mat 01-Dec-2044	4.67%
9.20% GOI Mat 30-Sep-2030	3.83%
8.83% GOI Mat 12-Dec-2041	3.40%
1.44 Inflation Index Bond Mat 05-Jun-2023	2.57%
8.40% GOI Mat 28-Jul-2024	1.04%
Total	40.19%

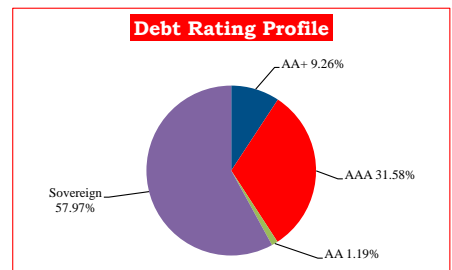
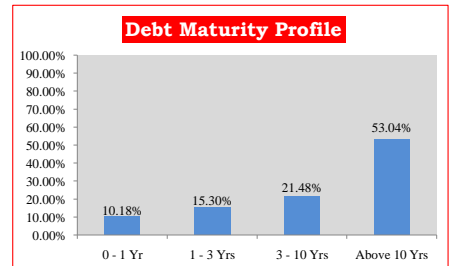
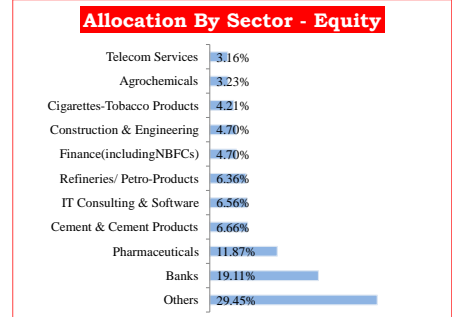
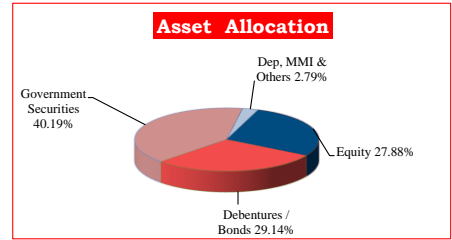
Deposits, Money Mkt Securities and Net Current Assets. 2.79%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.93%
Avg Maturity (In Months)	187.08
Modified Duration (In Years)	7.34

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
9,993.82



Balanced Managed Fund - Pension - II as on 31st March 2015

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN CODE : ULIF02608/10/08BalncdMFII101

Date of Inception : 08 Oct 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	14.56	11.51
5 Years	10.43	08.88
4 Years	11.24	09.45
3 Years	14.61	12.97
2 Years	18.38	15.54
1 Years	28.29	20.77

45% BSE -100 55% CRISIL Composite Bond Fund Index.

PORTFOLIO

Equity	% to Fund
HDFC Bank Ltd	3.10%
Infosys Ltd.	2.92%
ICICI Bank Ltd	2.67%
Larsen & Toubro Limited	2.52%
ITC Ltd	2.28%
Reliance Industries Ltd	1.80%
Axis Bank Limited	1.68%
Tata Motors Limited	1.58%
State Bank of India	1.53%
Tata Consultancy Services Ltd	1.40%
IndusInd Bank Ltd	1.35%
Shree Cement Limited	1.17%
Maruti Suzuki India Ltd	1.00%
Oil & Natural Gas Corporation Ltd	0.93%
Bharat Petroleum Corporation Ltd	0.85%
Divis Laboratories Ltd	0.83%
Sun Pharmaceuticals Industries Ltd	0.81%
Lupin Limited.	0.80%
Dr Reddys Laboratories Limited.	0.80%
Kotak Mahindra Bank Limited	0.79%
Eicher Motors Ltd.	0.72%
Cadila Healthcare Ltd.	0.66%
Wipro Ltd	0.65%
Cummins India Ltd.	0.64%
Adani Port & Special Economic Zone Ltd	0.62%
Bharti Airtel Ltd	0.60%
Tech Mahindra Limited	0.60%
Bharat Electronics Ltd	0.58%
Nestle India Limited	0.54%
Infrastructure Development Finance Company Limited	0.54%
Sesa Sterlite Ltd	0.53%
Power Grid Corporation of India Ltd	0.53%
UltraTech Cement Ltd.	0.53%
LIC Housing Finance Limited	0.52%
Others	15.57%
Total	54.66%

Debentures / Bonds	% to Fund
Sesa Sterlite Ltd	2.30%
Tata Sons Ltd	2.00%
Housing Development Finance Corporation Ltd	1.64%
LIC Housing Finance Ltd	1.58%
HDFC Bank Ltd	1.20%
Power Finance Corporation Ltd	1.11%
State Bank Of Patiala	1.10%
Others	7.55%
Total	18.47%

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	5.23%
9.20% GOI Mat 30-Sep-2030	4.72%
8.30% GOI Mat 31-Dec-2042	4.29%
9.23% GOI Mat 23-Dec-2043	2.98%
8.32% GOI Mat 02-Aug-2032	2.81%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.56%
8.40% GOI Mat 28-Jul-2024	1.24%
8.60% GOI Mat 02-Jun-2028	1.00%
Others	1.02%
Total	24.85%

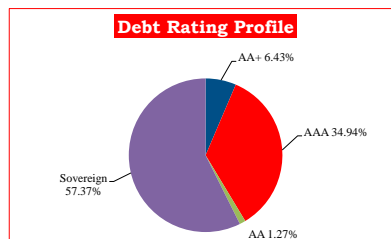
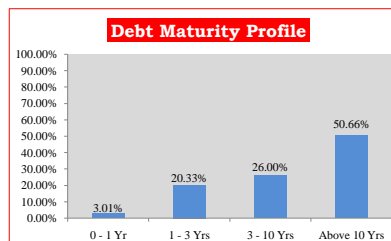
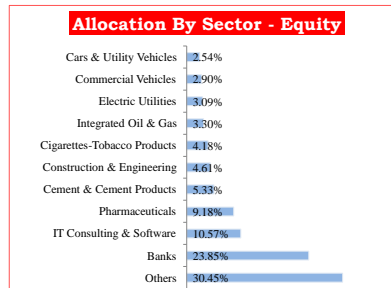
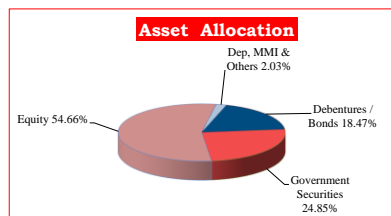
Deposits, Money Mkt Securities and Net Current Assets. 2.03%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.91%
Avg Maturity (In Months)	174.72
Modified Duration (In Years)	7.18

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
45,222.69



Equity Managed Fund - Pension - II as on 31st March 2015

Fund Objective : To achieve long term capital appreciation by investing pre-dominantly in equity and equity related securities and balancing it by shifting assets to the fixed income securities depending on the fund manager's views. The minimum allocation to equity will be 60%.

SPIN CODE : ULIF02708/10/08EquityMF1101

Date of Inception : 08 Oct 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	16.88	14.02
5 Years	11.66	09.46
4 Years	11.68	09.87
3 Years	17.68	15.81
2 Years	25.04	20.36
1 Years	38.12	25.57

80% BSE- 100.20% CRISIL Composite Bond Fund Index

PORTFOLIO

Equity	% to Fund
HDFC Bank Ltd	5.45%
Infosys Ltd.	5.05%
ICICI Bank Ltd	4.70%
Larsen & Toubro Limited	4.34%
ITC Ltd	4.15%
Reliance Industries Ltd	3.12%
Axis Bank Limited	2.97%
Tata Motors Limited	2.73%
Tata Consultancy Services Ltd	2.58%
State Bank of India	2.33%
Shree Cement Limited	1.94%
IndusInd Bank Ltd	1.83%
Maruti Suzuki India Ltd	1.76%
Bharat Petroleum Corporation Ltd	1.73%
Oil & Natural Gas Corporation Ltd	1.64%
Divis Laboratories Ltd	1.54%
Dr Reddys Laboratories Limited.	1.51%
Lupin Limited.	1.42%
Sun Pharmaceuticals Industries Ltd	1.40%
Eicher Motors Ltd.	1.32%
Cadila Healthcare Ltd.	1.29%
Cummins India Ltd.	1.16%
Wipro Ltd	1.10%
Kotak Mahindra Bank Limited	1.09%
Sesa Sterlite Ltd	1.06%
Tech Mahindra Limited	1.05%
Bharti Airtel Ltd	1.04%
Adani Port & Special Economic Zone Ltd	1.03%
Power Grid Corporation of India Ltd	0.99%
UltraTech Cement Ltd.	0.96%
Bharat Electronics Ltd	0.95%
LIC Housing Finance Limited	0.91%
Nestle India Limited	0.91%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	0.90%
Hindustan Zinc Ltd.	0.89%
Gillette India Ltd	0.87%
Godrej Industries Ltd	0.86%
Power Finance Corporation Ltd	0.81%
Hindustan Petroleum Corporation Ltd.	0.79%
Capital First Ltd.	0.78%
Orient Cement Ltd.	0.78%
Siemens Ltd	0.74%
Gujarat State Petronet Ltd	0.73%
Yes Bank Ltd	0.73%
JK Lakshmi Cement Ltd	0.72%
Infrastructure Development Finance Company Limited	0.71%
Supreme Industries Ltd	0.69%
National Thermal Power Corporation Ltd.	0.69%
Mahindra & Mahindra Ltd	0.68%
Rural Electrification Corporation Ltd	0.66%
Sanofi India Ltd.	0.65%
Ranbaxy Laboratories Ltd.	0.65%
ING Vysya Bank Ltd	0.65%
Motherson Sami Systems Ltd.	0.60%
Alstom T&D India Ltd	0.56%
HeidelbergCement India Limited	0.53%
Tata Chemicals Ltd	0.53%
Federal Bank	0.51%
Colgate Palmolive (India) Ltd	0.50%
Others	10.58%
Total	95.89%

Debentures / Bonds	% to Fund
Tata Sons Ltd	0.31%
LIC Housing Finance Ltd	0.28%
IL & FS Ltd	0.28%
Godrej Consumer Products Ltd	0.17%
Power Finance Corporation Ltd	0.15%
Others	0.28%
Total	1.47%

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	0.28%
8.83% GOI Mat 12-Dec-2041	0.26%
8.32% GOI Mat 02-Aug-2032	0.25%
8.30% GOI Mat 31-Dec-2042	0.08%
8.28% GOI Mat 15-Feb-2032	0.08%
Total	0.94%

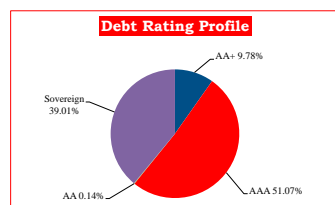
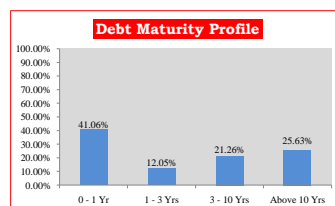
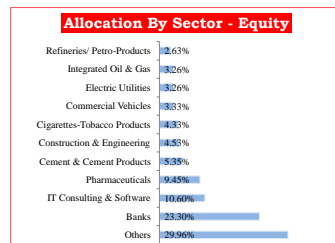
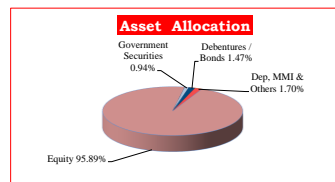
Deposits, Money Mkt Securities and Net Current Assets. 1.70%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	8.12%
Avg Maturity (In Months)	137.64
Modified Duration (In Years)	5.61

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
54,184.55



Growth Fund - Pension - II as on 31st March 2015

Fund Objective : To generate long term capital appreciation from a diversified portfolio of equity and equity related securities.

SFIN CODE : ULIF02808/10/08GrwthFndII101

Date of Inception : 08 Oct 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (08-Oct-08)	18.57	15.45
5 Years	10.79	09.79
4 Years	11.02	10.11
3 Years	18.02	17.43
2 Years	26.09	23.11
1 Years	35.24	28.32

BSE-100

PORTFOLIO

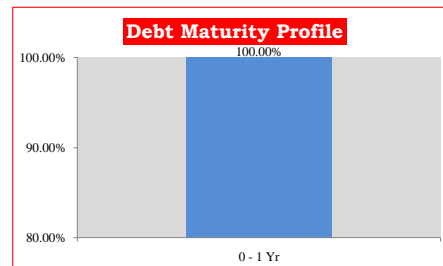
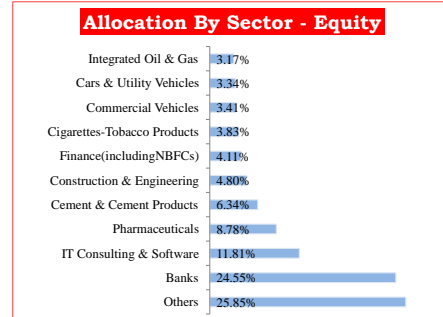
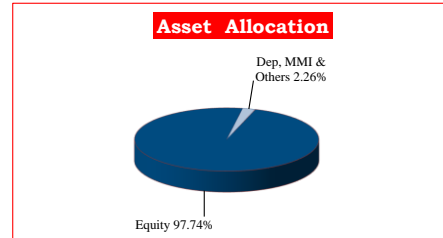
Equity	% to Fund
Infosys Ltd.	6.56%
HDFC Bank Ltd	6.17%
Larsen & Toubro Limited	4.70%
ICICI Bank Ltd	4.53%
ITC Ltd	3.74%
Tata Motors Limited	3.33%
Reliance Industries Ltd	3.10%
Axis Bank Limited	2.94%
State Bank of India	2.86%
Tata Consultancy Services Ltd	2.64%
Sun Pharmaceuticals Industries Ltd	2.30%
Maruti Suzuki India Ltd	2.22%
Nestle India Limited	2.15%
Rural Electrification Corporation Ltd	1.99%
Oil & Natural Gas Corporation Ltd	1.99%
Shree Cement Limited	1.88%
UltraTech Cement Ltd.	1.66%
Bharat Petroleum Corporation Ltd	1.63%
Power Finance Corporation Ltd	1.48%
Dr Reddys Laboratories Limited.	1.43%
IndusInd Bank Ltd	1.43%
Divis Laboratories Ltd	1.39%
Kotak Mahindra Bank Limited	1.38%
Bharti Airtel Ltd	1.29%
Oracle Financial Services Software Ltd	1.29%
Cadila Healthcare Ltd.	1.29%
Yes Bank Ltd	1.20%
Godrej Industries Ltd	1.08%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	1.06%
Wipro Ltd	1.06%
Indraprastha Gas Ltd	1.05%
Mahindra & Mahindra Ltd	1.05%
Lupin Limited.	1.04%
JK Cement Ltd	1.03%
Siemens Ltd	1.00%
Hindustan Petroleum Corporation Ltd.	0.99%
UPL Limited	0.95%
Exide Industries Ltd	0.93%
Crompton Greaves Ltd.	0.91%
LIC Housing Finance Limited	0.90%
Sesa Sterlite Ltd	0.85%
Tata Chemicals Ltd	0.85%
JK Lakshmi Cement Ltd	0.82%
Adani Port & Special Economic Zone Ltd	0.72%
Coromandel International Ltd.	0.69%
United Spirits Ltd.	0.63%
Eicher Motors Ltd.	0.62%
Ranbaxy Laboratories Ltd.	0.62%
Bank of Baroda	0.59%
Alstom T&D India Ltd	0.56%
Tata Steel Ltd.	0.56%
Infrastructure Development Finance Company Limited	0.54%
Gillette India Ltd	0.53%
Hero Motocorp Limited.	0.52%
Others	7.00%
Total	97.74%

Deposits, Money Mkt Securities and Net Current Assets. 2.26%

Grand Total 100.00%

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
261,485.45



Annexure A : Approved File & Use Limits

Fund	SFIN	Asset Class		
		Money Market Instruments & Public Deposits	Govt. Securities & Corp Bonds	Equity
Liquid Fund - Pension - II	ULIF02208/10/08LiquidFdII101	100%	0%	0%
Stable Managed Fund -Pension - II	ULIF02308/10/08StableMFII101	0 - 100% (Upto 24 Months)		0%
Secured Managed Fund - Pension - II	ULIF02408/10/08SecureMFII101	0% to 25%	75% to 100%	0%
Defensive Managed Fund - Pension - II	ULIF02508/10/08DefnsvFdII101	0% to 20%	50% to 85%	15% to 30%
Balanced Managed Fund - Pension - II	ULIF02608/10/08BalncdMFII101	0% to 20%	20% to 70%	30% to 60%
Equity Managed Fund - Pension - II	ULIF02708/10/08EquityMFII101	0% to 15%	0% to 40%	60% to 100%
Growth Fund - Pension - II	ULIF02808/10/08GrwthFndII101	0% to 10%	0%	90% to 100%