

## Liquid Fund - Life as on 31<sup>st</sup> March 2015

**Fund Objective :** To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

**SFIN CODE :** ULIF00102/01/04LiquidFund101

**Date of Inception :** 02 Jan 2004

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	07.73	06.89
5 Years	08.29	08.26
4 Years	08.66	08.78
3 Years	08.54	08.89
2 Years	08.40	09.22
1 Years	08.52	08.98

# CRISIL Liquid Fund Index

### PORTFOLIO

**Deposits, Money Mkt Securities and Net Current Assets.** **100.00%**

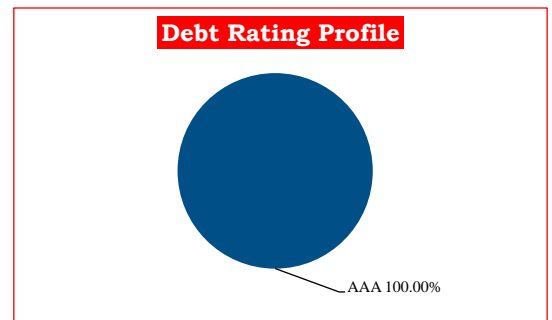
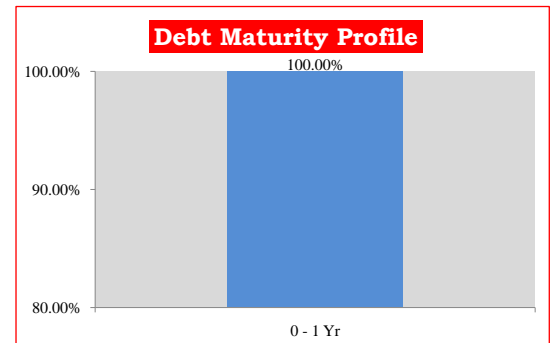
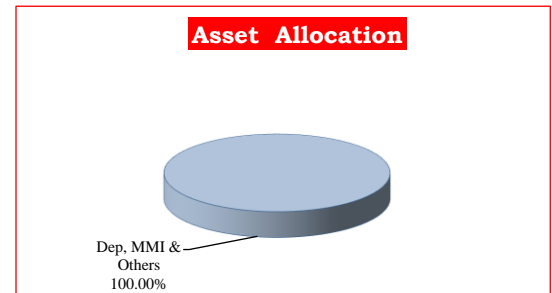
**Grand Total** **100.00%**

### Debt Parameters

Portfolio Yield (%)	8.52%
Avg Maturity (In Months)	3.60
Modified Duration (In Years)	0.30

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
8,227.23



## Stable Managed Fund - Life as on 31<sup>st</sup> March 2015

**Fund Objective :** To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

**SFIN CODE :** ULIF00720/06/07StableMgFd101

**Date of Inception :** 20 Jun 2007

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Jun-07)	08.28	08.17
5 Years	07.78	08.31
4 Years	08.43	09.13
3 Years	08.49	09.40
2 Years	08.22	09.55
1 Years	08.90	10.33

# CRISIL Short Term Bond Fund Index

### PORTFOLIO

Debentures / Bonds	% to Fund
Infrastructure Development Finance Ltd	9.98%
Power Finance Corporation Ltd	9.76%
LIC Housing Finance Ltd	9.02%
HDB Financial Services Ltd	7.12%
Tata Capital Financial Services Ltd	6.89%
Power Grid Corporation of India Ltd	6.52%
Larsen & Toubro Ltd	6.30%
Housing Development Finance Corporation Ltd	5.75%
Shree Cement Ltd	3.32%
Tata Sons Ltd	3.18%
L&T Interstate Road Corridor Limited	1.28%
Others	2.52%
<b>Total</b>	<b>71.63%</b>

Government Securities	% to Fund
7.59% GOI Mat 12-Apr-2016	24.07%
<b>Total</b>	<b>24.07%</b>

**Deposits, Money Mkt Securities and Net Current Assets. 4.30%**

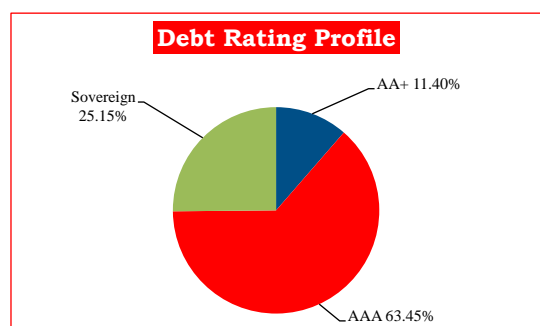
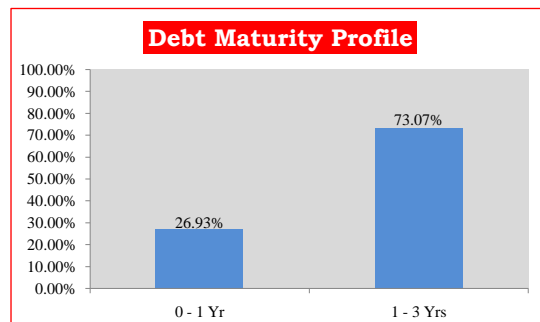
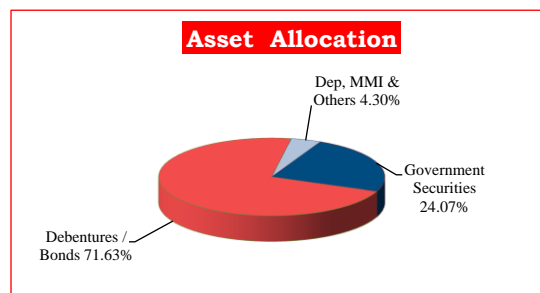
**Grand Total 100.00%**

Debt Parameters	
Portfolio Yield (%)	8.23%
Avg Maturity (In Months)	12.24
Modified Duration (In Years)	0.91

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**

4,816.69



## Secured Managed Fund - Life as on 31<sup>st</sup> March 2015

**Fund Objective :** To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

**SFIN CODE :** ULIF00202/01/04SecureMgtF101

**Date of Inception :** 02 Jan 2004

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	07.41	06.17
5 Years	09.08	08.13
4 Years	09.85	08.91
3 Years	10.17	09.32
2 Years	09.74	09.34
1 Years	15.43	14.59

# CRISIL Composite Bond Fund Index

### PORTFOLIO

Debentures / Bonds	% to Fund
Tata Sons Ltd	7.33%
Power Finance Corporation Ltd	7.00%
Power Grid Corporation of India Ltd	4.28%
Housing Development Finance Corporation Ltd	3.88%
L&T Shipbuilding Ltd	1.90%
LIC Housing Finance Ltd	1.67%
Bajaj Finance Ltd	1.61%
Rural Electrification Corporation Ltd	1.58%
UPL Ltd	1.11%
Others	0.60%
<b>Total</b>	<b>30.96%</b>

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	11.24%
9.20% GOI Mat 30-Sep-2030	8.02%
8.60% GOI Mat 02-Jun-2028	7.87%
8.30% GOI Mat 31-Dec-2042	6.78%
8.32% GOI Mat 02-Aug-2032	5.85%
9.23% GOI Mat 23-Dec-2043	5.20%
8.28% GOI Mat 21-Sep-2027	4.02%
8.83% GOI Mat 12-Dec-2041	3.58%
1.44 Inflation Index Bond Mat 05-Jun-2023	2.91%
8.40% GOI Mat 28-Jul-2024	2.21%
Others	0.11%
<b>Total</b>	<b>57.79%</b>

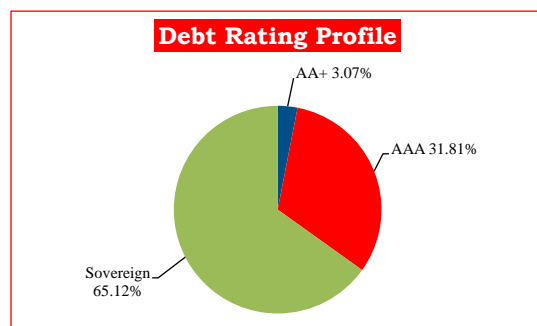
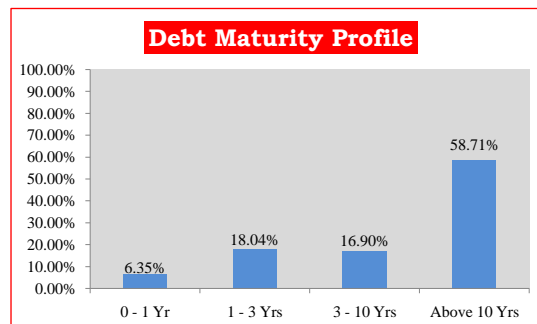
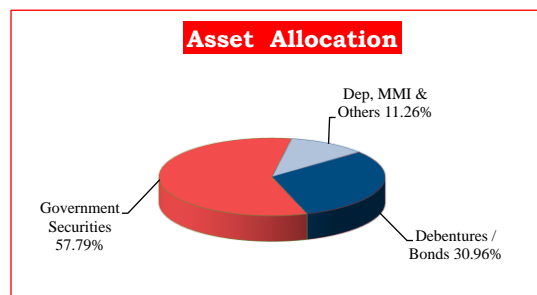
**Deposits, Money Mkt Securities and Net Current Assets. 11.26%**

**Grand Total 100.00%**

Debt Parameters	
Portfolio Yield (%)	7.86%
Avg Maturity (In Months)	177.96
Modified Duration (In Years)	7.21

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
18,974.81



## Defensive Managed Fund - Life as on 31<sup>st</sup> March 2015

**Fund Objective :** To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

**SFIN CODE :** ULIF00302/01/04DefensiveF101

**Date of Inception :** 02 Jan 2004

**Fund V/s Benchmark Performance**

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	10.15	08.04
5 Years	09.56	08.51
4 Years	10.41	09.18
3 Years	12.30	11.14
2 Years	13.54	12.44
1 Years	20.22	17.68

# 22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

### PORTFOLIO

Equity	% to Fund
Shree Cement Limited	1.65%
Larsen & Toubro Limited	1.32%
Hindustan Petroleum Corporation Ltd.	1.22%
ICICI Bank Ltd	1.21%
Infosys Ltd.	1.10%
UPL Limited	0.89%
Bharti Airtel Ltd	0.88%
Rural Electrification Corporation Ltd	0.87%
Axis Bank Limited	0.86%
Reliance Industries Ltd	0.83%
HDFC Bank Ltd	0.79%
Nestle India Limited	0.79%
Cadila Healthcare Ltd.	0.76%
Tata Consultancy Services Ltd	0.75%
ITC Ltd	0.64%
Sun Pharmaceuticals Industries Ltd	0.61%
IPCA Laboratories Ltd	0.60%
Exide Industries Ltd	0.56%
Kotak Mahindra Bank Limited	0.55%
Oil & Natural Gas Corporation Ltd	0.54%
Bharat Petroleum Corporation Ltd	0.53%
Bank of Baroda	0.52%
Siemens Ltd	0.51%
Mahindra & Mahindra Ltd	0.50%
Others	8.76%
<b>Total</b>	<b>28.23%</b>

Debentures / Bonds	% to Fund
Tata Sons Ltd	5.75%
LIC Housing Finance Ltd	4.63%
Rural Electrification Corporation Ltd	3.71%
Housing Development Finance Corporation Ltd	3.32%
L&T Interstate Road Corridor Limited	2.04%
IOT Utkal Energy Services Limited	1.75%
Hindalco Industries Ltd	1.00%
Others	5.46%
<b>Total</b>	<b>27.66%</b>

Government Securities	% to Fund
8.30% GOI Mat 02-Jul-2040	7.38%
8.32% GOI Mat 02-Aug-2032	7.34%
9.23% GOI Mat 23-Dec-2043	7.13%
8.30% GOI Mat 31-Dec-2042	6.26%
9.20% GOI Mat 30-Sep-2030	4.69%
8.40% GOI Mat 28-Jul-2024	3.00%
8.83% GOI Mat 12-Dec-2041	2.71%
1.44 Inflation Index Bond Mat 05-Jun-2023	2.63%
Others	0.85%
<b>Total</b>	<b>41.99%</b>

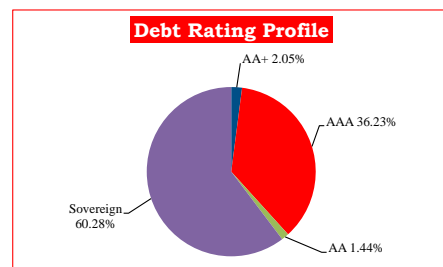
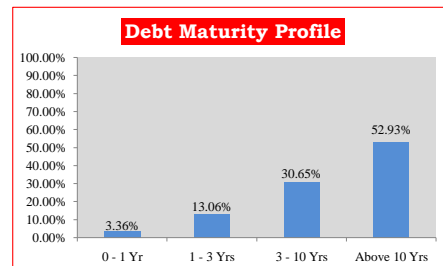
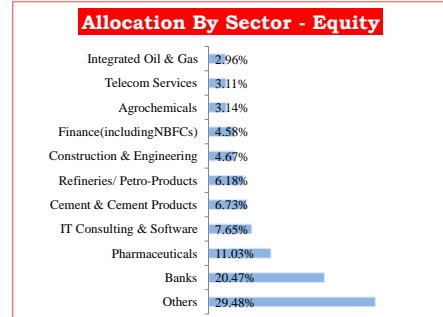
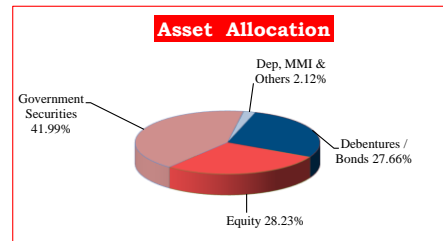
**Deposits, Money Mkt Securities and Net Current Assets.** **2.12%**

**Grand Total** **100.00%**

Debt Parameters	
Portfolio Yield (%)	7.89%
Avg Maturity (In Months)	178.56
Modified Duration (In Years)	7.25

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
12,355.11



## Balanced Managed Fund - Life as on 31<sup>st</sup> March 2015

**Fund Objective :** To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

**SFIN CODE :** ULIF00402/01/04BalancedMF101

**Date of Inception :** 02 Jan 2004

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	13.11	09.91
5 Years	10.76	08.88
4 Years	11.60	09.45
3 Years	15.00	12.97
2 Years	18.79	15.54
1 Years	28.40	20.77

# 45% BSE -100 55% CRISIL Composite Bond Fund Index

### PORTFOLIO

Equity	% to Fund
HDFC Bank Ltd	3.12%
Infosys Ltd.	2.93%
ICICI Bank Ltd	2.68%
Larsen & Toubro Limited	2.53%
ITC Ltd	2.31%
Reliance Industries Ltd	1.81%
Axis Bank Limited	1.70%
Tata Motors Limited	1.59%
State Bank of India	1.54%
Tata Consultancy Services Ltd	1.41%
IndusInd Bank Ltd	1.34%
Shree Cement Limited	1.17%
Maruti Suzuki India Ltd	1.02%
Oil & Natural Gas Corporation Ltd	0.93%
Bharat Petroleum Corporation Ltd	0.86%
Divis Laboratories Ltd	0.83%
Sun Pharmaceuticals Industries Ltd	0.82%
Dr Reddys Laboratories Limited.	0.81%
Lupin Limited.	0.80%
Kotak Mahindra Bank Limited	0.77%
Eicher Motors Ltd.	0.76%
Cadila Healthcare Ltd.	0.66%
Cummins India Ltd.	0.65%
Wipro Ltd	0.65%
Adani Port & Special Economic Zone Ltd	0.62%
Bharti Airtel Ltd	0.60%
Tech Mahindra Limited	0.59%
Bharat Electronics Ltd	0.58%
Nestle India Limited	0.56%
Infrastructure Development Finance Company Limited	0.55%
UltraTech Cement Ltd.	0.55%
Power Grid Corporation of India Ltd	0.53%
Sesa Sterlite Ltd	0.53%
LIC Housing Finance Limited	0.53%
Capital First Ltd.	0.50%
Others	15.33%
<b>Total</b>	<b>55.17%</b>

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	1.79%
Power Finance Corporation Ltd	1.55%
Power Grid Corporation of India Ltd	1.41%
L&T Shipbuilding Ltd	1.28%
HDFC Bank Ltd	1.08%
Others	6.51%
<b>Total</b>	<b>13.62%</b>

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	5.27%
8.32% GOI Mat 02-Aug-2032	4.58%
9.20% GOI Mat 30-Sep-2030	4.48%
8.30% GOI Mat 31-Dec-2042	3.84%
9.23% GOI Mat 23-Dec-2043	2.75%
8.83% GOI Mat 12-Dec-2041	2.08%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.63%
8.40% GOI Mat 28-Jul-2024	1.25%
Others	0.46%
<b>Total</b>	<b>26.33%</b>

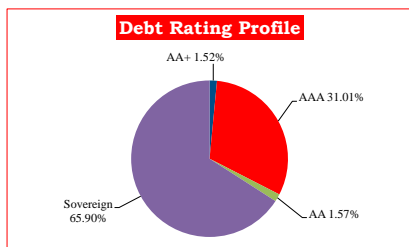
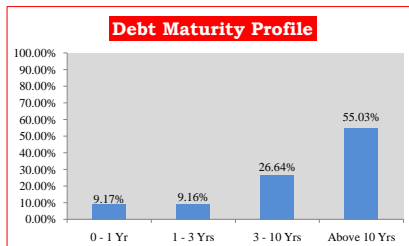
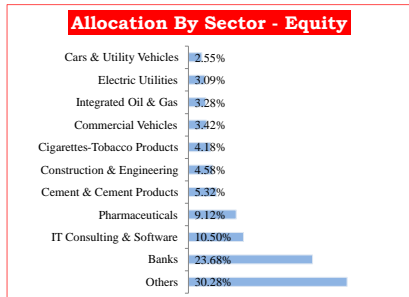
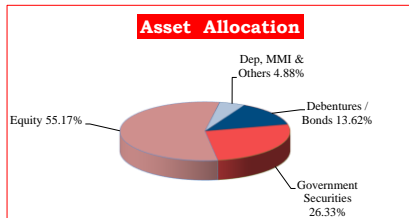
**Deposits, Money Mkt Securities and Net Current Assets.** 4.88%

**Grand Total** 100.00%

Debt Parameters	
Portfolio Yield (%)	7.85%
Avg Maturity (In Months)	194.04
Modified Duration (In Years)	7.75

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ In Lakhs)**  
59,571.65



## Equity Managed Fund - Life as on 31<sup>st</sup> March 2015

**Fund Objective :** To achieve long term capital appreciation by investing pre-dominantly in equity and equity related securities and balancing it by shifting assets to the fixed income securities depending on the fund manager's views. The minimum allocation to equity will be 60%.

SFIN CODE : ULIF00616/01/06EquityMgFd101

Date of Inception : 16 Jan 2006

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (16-Jan-06)	13.51	11.54
5 Years	12.14	09.46
4 Years	12.53	09.87
3 Years	18.50	15.81
2 Years	25.66	20.36
1 Years	38.43	25.57

# 80% BSE-100 20% CRISIL Composite Bond Fund Index

### PORTFOLIO

Equity	% to Fund
HDFC Bank Ltd	5.42%
Infosys Ltd.	4.97%
ICICI Bank Ltd	4.67%
Larsen & Toubro Limited	4.30%
ITC Ltd	4.13%
Reliance Industries Ltd	3.12%
Axis Bank Limited	2.98%
Tata Motors Limited	2.73%
Tata Consultancy Services Ltd	2.57%
State Bank of India	2.42%
IndusInd Bank Ltd	2.08%
Shree Cement Limited	1.93%
Maruti Suzuki India Ltd	1.76%
Oil & Natural Gas Corporation Ltd	1.61%
Bharat Petroleum Corporation Ltd	1.54%
Dr Reddys Laboratories Limited.	1.46%
Divis Laboratories Ltd	1.46%
Sun Pharmaceuticals Industries Ltd	1.41%
Lupin Limited.	1.40%
Eicher Motors Ltd.	1.32%
Cummins India Ltd.	1.12%
Kotak Mahindra Bank Limited	1.12%
Wipro Ltd	1.10%
Cadila Healthcare Ltd.	1.10%
Adani Port & Special Economic Zone Ltd	1.05%
Tech Mahindra Limited	1.03%
Bharti Airtel Ltd	1.00%
UltraTech Cement Ltd.	0.96%
Sesa Sterile Ltd	0.95%
Power Grid Corporation of India Ltd	0.93%
Bhant Electronics Ltd	0.91%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	0.89%
LIC Housing Finance Limited	0.89%
Hindustan Zinc Ltd.	0.88%
Nestle India Limited	0.87%
Godrej Industries Ltd	0.87%
Gillette India Ltd	0.86%
Hindustan Petroleum Corporation Ltd.	0.79%
Power Finance Corporation Ltd	0.78%
Siemens Ltd	0.75%
Gujarat State Petronet Ltd	0.74%
Capital First Ltd.	0.74%
Yes Bank Ltd	0.73%
Infrastructure Development Finance Company Limited	0.72%
Orient Cement Ltd.	0.72%
JK Lakshmi Cement Ltd	0.69%
National Thermal Power Corporation Ltd.	0.68%
Mahindra & Mahindra Ltd	0.67%
Ranbaxy Laboratories Ltd.	0.65%
Rural Electrification Corporation Ltd	0.65%
ING Vysya Bank Ltd	0.65%
Sanofi India Ltd.	0.63%
Supreme Industries Ltd	0.62%
Motherhood Sumi Systems Ltd.	0.60%
F & G Hygiene & Health Care Ltd	0.50%
Federal Bank	0.54%
HeidelbergCement India Limited	0.52%
Tata Chemicals Ltd	0.52%
Alkerm T&D India Ltd	0.52%
Bank of Baroda	0.50%
Others	9.99%
<b>Total</b>	<b>94.81%</b>

Debentures / Bonds	% to Fund
Rural Electrification Corporation Ltd	0.39%
Power Finance Corporation Ltd	0.35%
Tata Sons Ltd	0.24%
Godrej Consumer Products Ltd	0.17%
National Thermal Power Corporation Ltd	0.06%
Others	0.01%
<b>Total</b>	<b>1.21%</b>

Government Securities	% to Fund
9.20% GOI Mat 30-Sep-2030	0.17%
8.17% GOI Mat 01-Dec-2044	0.16%
8.28% GOI Mat 21-Sep-2027	0.15%
8.32% GOI Mat 02-Aug-2032	0.14%
8.30% GOI Mat 31-Dec-2042	0.09%
Others	0.27%
<b>Total</b>	<b>0.98%</b>

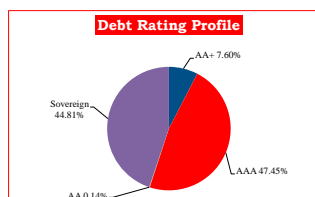
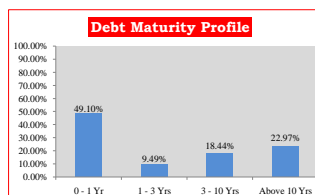
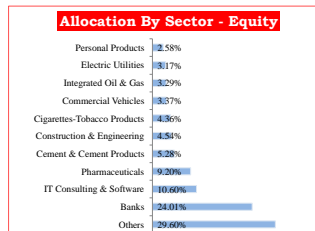
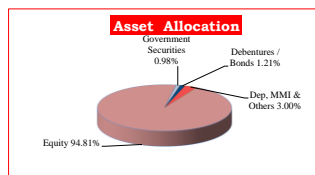
Deposits, Money Mkt Securities and Net Current Assets. 3.00%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	8.80%
Avg Maturity (In Months)	80.04
Modified Duration (In Years)	3.48

\*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)  
100,577.54



## Growth Fund - Life as on 31<sup>st</sup> March 2015

**Fund Objective :** To generate long term capital appreciation from a diversified portfolio of equity and equity related securities.

**SFIN CODE :** ULIF00502/01/04GrowthFund101

**Date of Inception :** 02 Jan 2004

### Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (02-Jan-04)	16.85	14.49
5 Years	11.13	09.79
4 Years	11.45	10.11
3 Years	18.68	17.43
2 Years	26.67	23.11
1 Years	35.70	28.32

# BSE-100

### PORTFOLIO

Equity	% to Fund
Infosys Ltd.	6.65%
HDFC Bank Ltd	6.12%
Larsen & Toubro Limited	4.66%
ICICI Bank Ltd	4.51%
ITC Ltd	3.72%
Tata Motors Limited	3.34%
Reliance Industries Ltd	3.08%
Axis Bank Limited	2.93%
State Bank of India	2.85%
Tata Consultancy Services Ltd	2.63%
Maruti Suzuki India Ltd	2.48%
Sun Pharmaceuticals Industries Ltd	2.29%
Nestle India Limited	2.07%
Oil & Natural Gas Corporation Ltd	1.98%
Rural Electrification Corporation Ltd	1.92%
Shree Cement Limited	1.87%
UltraTech Cement Ltd.	1.66%
Bharat Petroleum Corporation Ltd	1.60%
Power Finance Corporation Ltd	1.47%
Dr Reddys Laboratories Limited.	1.42%
IndusInd Bank Ltd	1.42%
Divis Laboratories Ltd	1.38%
Kotak Mahindra Bank Limited	1.38%
Oracle Financial Services Software Ltd	1.29%
Bharti Airtel Ltd	1.29%
Cadila Healthcare Ltd.	1.28%
Yes Bank Ltd	1.19%
Godrej Industries Ltd	1.08%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	1.06%
Wipro Ltd	1.06%
Indraprastha Gas Ltd	1.05%
Mahindra & Mahindra Ltd	1.04%
Lupin Limited.	1.04%
JK Cement Ltd	1.02%
Siemens Ltd	1.00%
Hindustan Petroleum Corporation Ltd.	0.99%
LIC Housing Finance Limited	0.96%
UPL Limited	0.95%
Exide Industries Ltd	0.93%
Crompton Greaves Ltd.	0.91%
Sesa Sterlite Ltd	0.85%
JK Lakshmi Cement Ltd	0.80%
Tata Chemicals Ltd	0.80%
Adani Port & Special Economic Zone Ltd	0.72%
United Spirits Ltd.	0.63%
Coromandel International Ltd.	0.63%
Eicher Motors Ltd.	0.61%
Bank of Baroda	0.59%
Ranbaxy Laboratories Ltd.	0.58%
Alstom T&D India Ltd	0.56%
Tata Steel Ltd.	0.56%
Infrastructure Development Finance Company Limited	0.54%
Hero Motocorp Limited.	0.52%
Others	7.31%
<b>Total</b>	<b>97.27%</b>

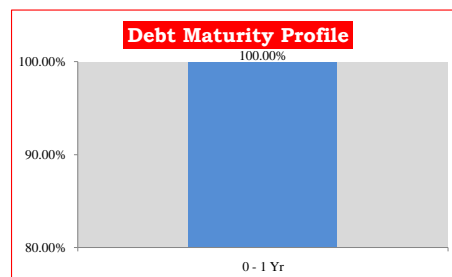
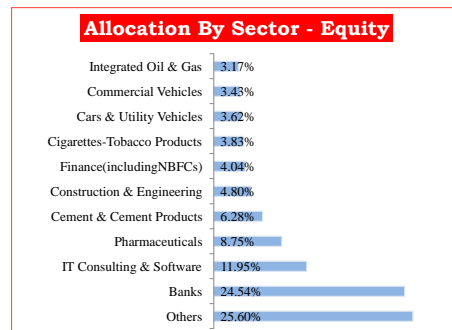
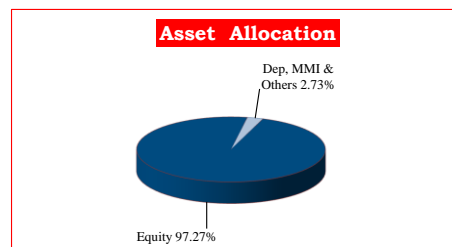
**Deposits, Money Mkt Securities and Net Current Assets. 2.73%**

**Grand Total 100.00%**

\*Please refer Annexure A for Approved File & Use Limits

**Assets Under Management ( ₹ Lakhs)**

381,904.62



## Annexure A : Approved File & Use Limits

Fund	SFIN	Asset Class				
		Money Market Instruments	Public Deposits	Govt. Securities & Corp Bonds	Equity	
Liquid Fund - Life	ULIF00102/01/04LiquidFund101	100%		0%	0%	
Stable Managed Fund - Life	ULIF00720/06/07StableMgFd101	0-12 months		-	0 - 30%	0%
		12-18 months		-	50 - 100%	0%
		18-24 months		-	0 - 20%	0%
		More than 24 months		-	0%	0%
Secured Managed Fund - Life	ULIF00202/01/04SecureMgtF101	0% to 5%	0% to 20%	75% to 100%	0%	
Defensive Managed Fund - Life	ULIF00302/01/04DefensiveF101	0% to 5%	0% to 15%	50% to 85%	15% to 30%	
Balanced Managed Fund - Life	ULIF00402/01/04BalancedMF101	0% to 5%	0% to 15%	20% to 70%	30% to 60%	
Equity Managed Fund - Life	ULIF00616/01/06EquityMgFd101	0% to 5%	0% to 10%	0% to 40%	60% to 100%	
Growth Fund - Life	ULIF00502/01/04GrowthFund101	0% to 5%	0%	0%	95% to 100%	