

Liquid Fund - Life Group - II as on 31st March 2015

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN CODE : ULGF03620/02/12LiquidFdII101

Date of Inception : 20 Feb 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Feb-08)	08.08	07.69
5 Years	07.77	08.26
4 Years	08.13	08.78
3 Years	07.99	08.89
2 Years	07.83	09.22
1 Years	07.98	08.98

CRISIL Liquid Fund Index

PORTFOLIO

Deposits, Money Mkt Securities and Net Current Assets. 100.00%

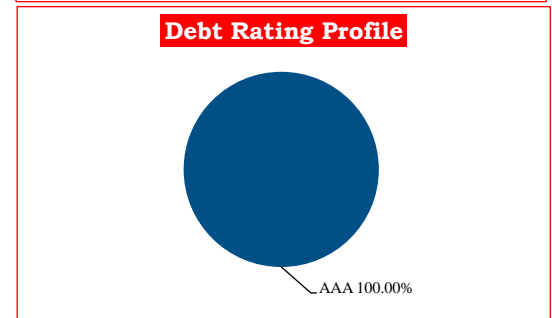
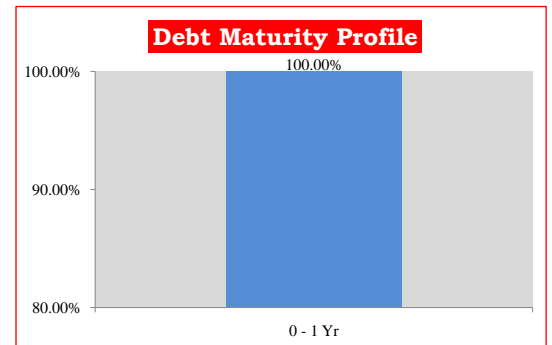
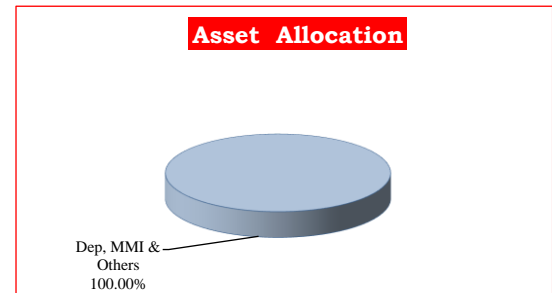
Grand Total 100.00%

Debt Parameters

Portfolio Yield (%)	8.50%
Avg Maturity (In Months)	3.60
Modified Duration (In Years)	0.30

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
7,343.58



Stable Managed Fund - Life Group - II as on 31st March 2015

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN CODE : ULGF03720/02/12StableMFIII01

Date of Inception : 20 Feb 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Feb-08)	07.74	08.17
5 Years	07.57	08.31
4 Years	08.27	09.13
3 Years	08.25	09.40
2 Years	07.98	09.55
1 Years	08.55	10.33

CRISIL Short Term Bond Fund Index

PORTFOLIO

Debentures / Bonds	% to Fund
Infrastructure Development Finance Ltd	9.60%
Power Finance Corporation Ltd	9.55%
LIC Housing Finance Ltd	8.70%
Godrej Consumer Products Ltd	8.44%
Rural Electrification Corporation Ltd	7.19%
Tata Capital Financial Services Ltd	6.62%
Indian Railway Finance Corporation Ltd	6.09%
Larsen & Toubro Ltd	5.79%
Housing Development Finance Corporation Ltd	5.57%
HDB Financial Services Ltd	3.66%
Tata Sons Ltd	3.44%
Tata Global Beverages Ltd	2.38%
Power Grid Corporation of India Ltd	1.81%
ICICI Securities Primary Dealership Ltd	1.28%
Shree Cement Ltd	1.06%
Others	0.98%
Total	82.17%

Government Securities	% to Fund
7.38% GOI Mat 03-Sep-2015	0.59%
Total	0.59%

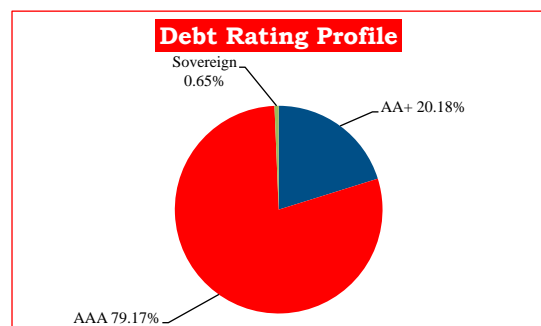
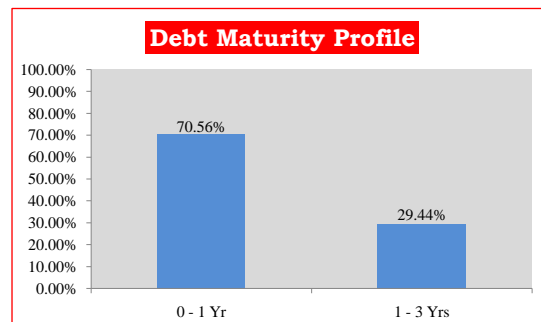
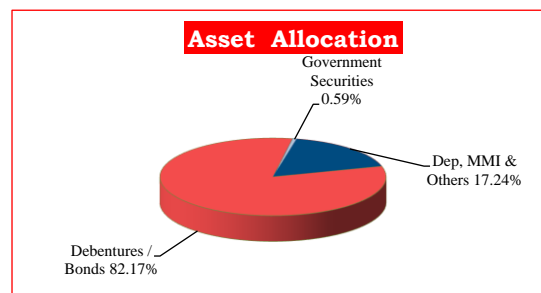
Deposits, Money Mkt Securities and Net Current Assets. 17.24%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	8.42%
Avg Maturity (In Months)	10.92
Modified Duration (In Years)	0.78

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
4,712.17



Secured Managed Fund - Life Group - II as on 31st March 2015

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN CODE : ULGF03820/02/12SecureMFII101

Date of Inception : 20 Feb 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Feb-08)	08.74	07.53
5 Years	09.34	08.13
4 Years	09.94	08.91
3 Years	10.33	09.32
2 Years	10.03	09.34
1 Years	15.23	14.59

CRISIL Composite Bond Fund Index

PORTFOLIO

Debentures / Bonds	% to Fund
Indiabulls Housing Finance Ltd	9.47%
Power Finance Corporation Ltd	4.19%
Power Grid Corporation of India Ltd	3.57%
HDB Financial Services Ltd	2.87%
Housing Development Finance Corporation Ltd	2.49%
Tata Sons Ltd	1.88%
Sesa Sterlite Ltd	1.77%
National Thermal Power Corporation Ltd	1.69%
Bajaj Finance Ltd	1.33%
LIC Housing Finance Ltd	1.10%
Infrastructure Development Finance Ltd	1.10%
UPL Ltd	1.08%
Mahindra and Mahindra Financial Services Ltd	1.04%
Others	2.50%
Total	36.08%

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	10.99%
8.60% GOI Mat 02-Jun-2028	10.73%
9.20% GOI Mat 30-Sep-2030	7.01%
8.30% GOI Mat 31-Dec-2042	6.31%
8.32% GOI Mat 02-Aug-2032	4.80%
9.23% GOI Mat 23-Dec-2043	4.76%
8.28% GOI Mat 21-Sep-2027	3.30%
8.83% GOI Mat 12-Dec-2041	2.89%
1.44 Inflation Index Bond Mat 05-Jun-2023	2.18%
8.40% GOI Mat 28-Jul-2024	2.14%
Others	0.20%
Total	55.30%

Deposits, Money Mkt Securities and Net Current Assets. 8.62%

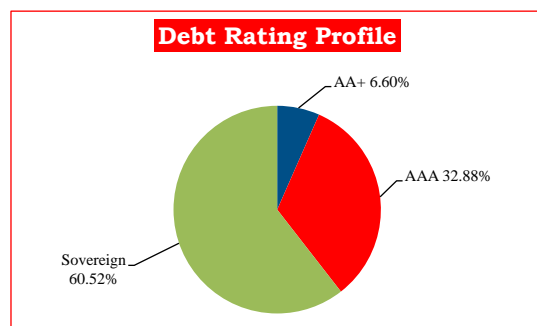
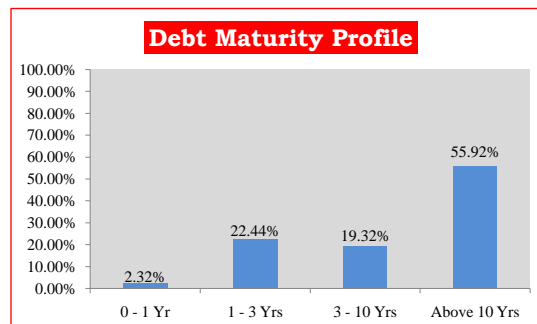
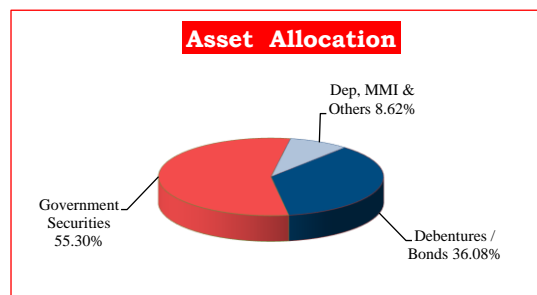
Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.91%
Avg Maturity (In Months)	169.20
Modified Duration (In Years)	6.89

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)

20,621.69



Defensive Managed Fund - Life Group - II as on 31st March 2015

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN CODE : ULGF03920/02/12DefnsvFdII101

Date of Inception : 20 Feb 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Feb-08)	09.29	07.34
5 Years	09.27	08.51
4 Years	10.10	09.18
3 Years	11.91	11.14
2 Years	13.17	12.44
1 Year	20.03	17.68

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

PORTFOLIO

Equity	% to Fund
ICICI Bank Ltd	1.78%
HDFC Bank Ltd	1.66%
Infosys Ltd.	1.52%
Larsen & Toubro Limited	1.28%
ITC Ltd	1.09%
Hindustan Petroleum Corporation Ltd.	0.98%
Reliance Industries Ltd	0.91%
Bharti Airtel Ltd	0.69%
Tata Consultancy Services Ltd	0.67%
Axis Bank Limited	0.66%
Shree Cement Limited	0.61%
Maruti Suzuki India Ltd	0.61%
Cadila Healthcare Ltd.	0.56%
Others	11.52%
Total	24.55%

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	8.77%
Housing Development Finance Corporation Ltd	4.78%
LIC Housing Finance Ltd	3.59%
Tata Motors Ltd	2.64%
Bajaj Finance Ltd	2.13%
ICICI Securities Primary Dealership Ltd	2.03%
Sesa Sterlite Ltd	1.72%
Export and Import Bank of India	1.65%
State Bank of India	1.38%
Tata Capital Housing Finance Limited	1.12%
IOT Utkal Energy Services Limited	1.05%
Others	5.11%
Total	35.96%

Government Securities	% to Fund
8.30% GOI Mat 02-Jul-2040	5.57%
9.23% GOI Mat 23-Dec-2043	5.47%
8.40% GOI Mat 28-Jul-2024	4.88%
8.30% GOI Mat 31-Dec-2042	4.09%
8.32% GOI Mat 02-Aug-2032	3.82%
8.83% GOI Mat 12-Dec-2041	3.79%
9.20% GOI Mat 30-Sep-2030	3.07%
8.17% GOI Mat 01-Dec-2044	2.97%
1.44 Inflation Index Bond Mat 05-Jun-2023	1.51%
Total	35.17%

Deposits, Money Mkt Securities and Net Current Assets. 4.31%

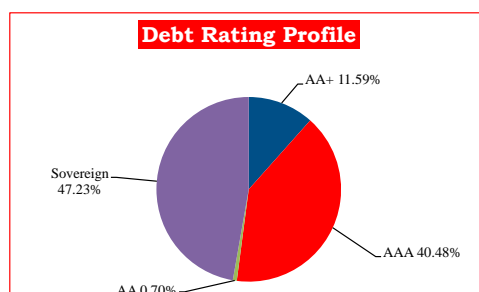
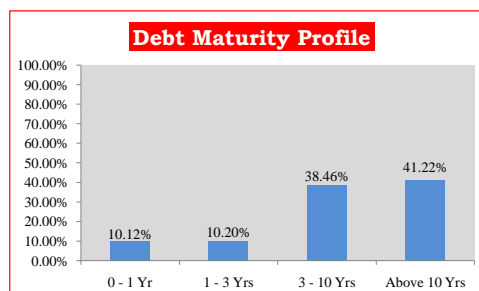
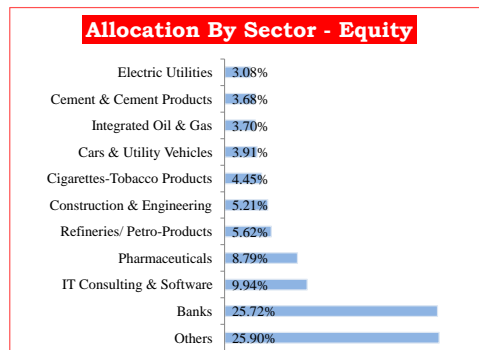
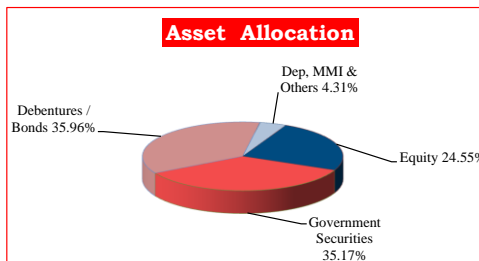
Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	8.03%
Avg Maturity (In Months)	156.84
Modified Duration (In Years)	6.52

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)

27,773.04



Balanced Managed Fund - Life Group - II as on 31st March 2015

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN CODE : ULGF04020/02/12BalncdMFH101

Date of Inception : 20 Feb 2008

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (20-Feb-08)	09.04	07.14
5 Years	10.34	08.88
4 Years	11.05	09.45
3 Years	14.48	12.97
2 Years	18.43	15.54
1 Years	28.25	20.77

45% BSE -100 55% CRISIL Composite Bond Fund Index

PORTFOLIO

Equity	% to Fund
HDFC Bank Ltd	3.69%
ICICI Bank Ltd	3.08%
Infosys Ltd.	2.99%
Larsen & Toubro Limited	2.60%
Bharat Petroleum Corporation Ltd	2.29%
Reliance Industries Ltd	1.79%
ITC Ltd	1.73%
Axis Bank Limited	1.52%
IndusInd Bank Ltd	1.36%
Tata Consultancy Services Ltd	1.32%
Shree Cement Limited	1.14%
Bharti Airtel Ltd	1.00%
Cadila Healthcare Ltd.	0.85%
Nestle India Limited	0.83%
Maruti Suzuki India Ltd	0.78%
Oil & Natural Gas Corporation Ltd	0.78%
Adani Port & Special Economic Zone Ltd	0.77%
Dr Reddys Laboratories Limited.	0.72%
UPL Limited	0.72%
Bajaj Corp Ltd	0.70%
Lupin Limited.	0.69%
Cummins India Ltd.	0.68%
Divis Laboratories Ltd	0.67%
Sun Pharmaceuticals Industries Ltd	0.67%
Coal India Limited.	0.66%
Rural Electrification Corporation Ltd	0.61%
Wipro Ltd	0.59%
Mahindra & Mahindra Ltd	0.58%
Bharat Electronics Ltd	0.56%
Power Finance Corporation Ltd	0.54%
Exide Industries Ltd	0.52%
Others	12.31%
Total	49.74%

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	6.88%
Indiabulls Housing Finance Ltd	5.20%
Power Grid Corporation of India Ltd	2.74%
L&T Interstate Road Corridor Limited	1.73%
Rural Electrification Corporation Ltd	0.76%
Others	2.27%
Total	19.59%

Government Securities	% to Fund
8.17% GOI Mat 01-Dec-2044	6.27%
9.23% GOI Mat 23-Dec-2043	5.51%
8.60% GOI Mat 02-Jun-2028	2.55%
9.20% GOI Mat 30-Sep-2030	2.06%
8.83% GOI Mat 12-Dec-2041	2.04%
8.30% GOI Mat 31-Dec-2042	1.90%
8.40% GOI Mat 28-Jul-2024	1.09%
8.32% GOI Mat 02-Aug-2032	1.06%
Others	0.74%
Total	23.22%

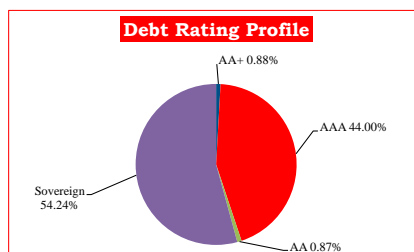
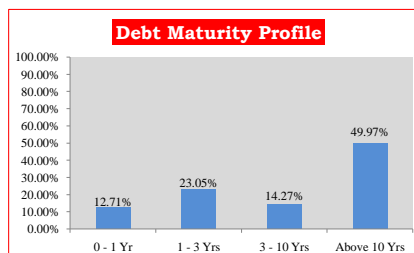
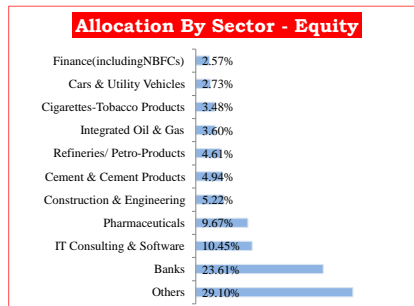
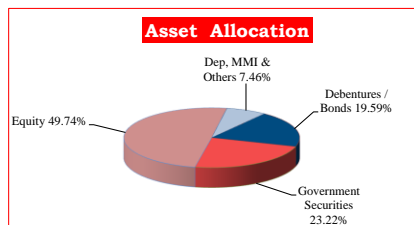
Deposits, Money Mkt Securities and Net Current Assets. 7.46%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	7.96%
Avg Maturity (In Months)	185.28
Modified Duration (In Years)	7.13

*Please refer Annexure A for Approved File & Use Limits

Assets Under Management (₹ In Lakhs)
2,768.96



Capital Guarantee 5A Life Fund as on 31st March 2015

Fund Objective : The fund will invest predominantly in fixed income securities with maturities close to the maturity date of the fund. The fund will also invest a limited portion of the portfolio in equities. The guarantee of protection of capital is applicable only to the final maturity unit price.

SFIN CODE : ULGF02105/04/11CapGuaFd5A101

Date of Inception : 05 Apr 2011

Fund V/s Benchmark Performance

Period	Returns (%)	Benchmark Returns (%)#
Inception (05-Apr-11)	08.17	N/A
5 Years	N/A	N/A
4 Years	N/A	N/A
3 Years	09.97	N/A
2 Years	10.85	N/A
1 Years	13.00	N/A

NA

PORTFOLIO

Equity	% to Fund
Infosys Ltd.	2.57%
HDFC Bank Ltd	2.29%
ICICI Bank Ltd	2.28%
ITC Ltd	2.20%
Larsen & Toubro Limited	1.74%
Asian Paints (India) Ltd	1.69%
Reliance Industries Ltd	1.60%
Tata Consultancy Services Ltd	1.58%
Tata Motors Limited	1.20%
Axis Bank Limited	1.13%
State Bank of India	0.99%
Sun Pharmaceuticals Industries Ltd	0.93%
IndusInd Bank Ltd	0.83%
Rural Electrification Corporation Ltd	0.76%
Hindustan Unilever Limited	0.76%
Bharti Airtel Ltd	0.71%
Kotak Mahindra Bank Limited	0.67%
Oil & Natural Gas Corporation Ltd	0.66%
Power Finance Corporation Ltd	0.65%
Mahindra & Mahindra Ltd	0.64%
HCL Technologies Limited	0.62%
Maruti Suzuki India Ltd	0.59%
Lupin Limited.	0.58%
Dr Reddys Laboratories Limited.	0.53%
Bharat Petroleum Corporation Ltd	0.50%
Others	7.58%
Total	36.30%

Debentures / Bonds	% to Fund
National Thermal Power Corporation Ltd	0.03%
Total	0.03%

Government Securities	% to Fund
7.59% GOI Mat 12-Apr-2016	60.29%
Total	60.29%

Deposits, Money Mkt Securities and Net Current Assets. 3.38%

Grand Total 100.00%

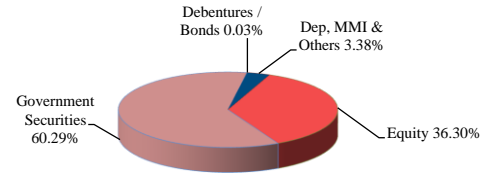
Debt Parameters	
Portfolio Yield (%)	7.83%
Avg Maturity (In Months)	12.36
Modified Duration (In Years)	0.94

*Please refer Annexure A for Approved File & Use Limits

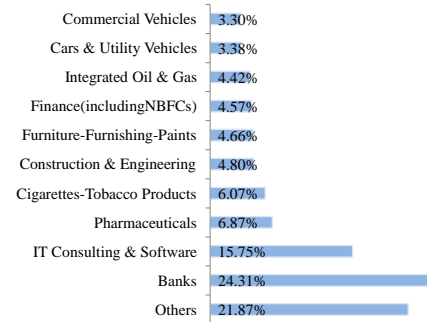
Assets Under Management (₹ In Lakhs)

1,508.16

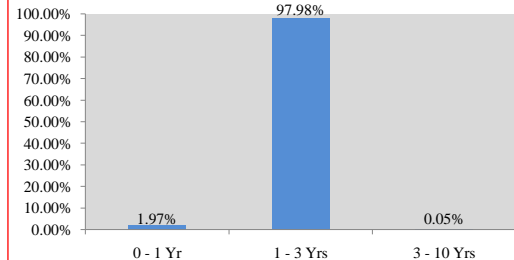
Asset Allocation



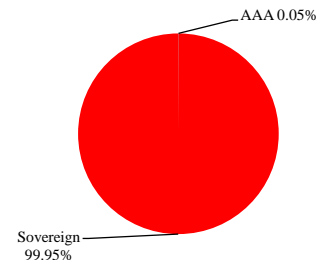
Allocation By Sector - Equity



Debt Maturity Profile



Debt Rating Profile



Annexure A : Approved File & Use Limits

Fund	SFIN	Asset Class		
		Money Market Instruments & Public Deposits	Govt Sec & Corp Bonds	Equity
Liquid Fund - Life Group - II	ULGF03620/02/12LiquidFdII101	100%	0%	0%
Stable Managed Fund - Life Group - II	ULGF03720/02/12StableMFII101	0 - 100% (Upto 24 Months)		0%
Secured Managed Fund - Life Group - II	ULGF03820/02/12SecureMFII101	0% to 25%	75% to 100%	0%
Defensive Managed Fund - Life Group - II	ULGF03920/02/12DefnsvFdII101	0% to 20%	50% to 85%	15% to 30%
Balanced Managed Fund - Life Group - II	ULGF04020/02/12BalncdMFII101	0% to 20%	20% to 70%	30% to 60%
Capital Guarantee 5A Life Fund	ULGF02105/04/11CapGuaFd5A101	0% to 25%	0% to 100%	0% to 75%