

Disclosures - LIFE INSURANCE COMPANIES- web-site

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REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER, 2011

Policyholders' Account (Technical Account)

Particulars	Schedule	For the quarter	Upto the quarter	For the quarter	Upto the quarter
		ended 31st Dec, 2011 (₹'000)	ended 31st Dec, 2011 (₹'000)	ended 31st Dec, 2010 (₹'000)	ended 31st Dec, 2010 (₹'000)
Premiums earned - net					
(a) Premium	L-4	24,264,614	65,919,371	21,669,530	57,579,418
(b) Reinsurance ceded		(131,827)	(350,782)	(122,080)	(340,706)
(c) Reinsurance accepted					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		2,827,198	9,098,565	2,236,480	6,729,393
(b) Profit on sale/redemption of investments		1,642,916	9,391,458	5,504,614	14,848,335
(c) (Loss on sale/ redemption of Investments)		(1,868,273)	(3,580,164)	(446,129)	(943,240)
(d) Transfer/Gain on revaluation/change in fair value*		(13,072,385)	(39,636,252)	(4,154,027)	8,811,528
(e) Appropriation/Expropriation Adjustment Account		-	(111,535)	22,989	129,879
(f) Amortisation of (premium)/discount on investments		54,768	137,288	33,282	53,329
Contribution from the Shareholders' Account		17,444	20,672	(413,253)	577,691
Other Income					
(a) Service Tax recovery		37,259	69,764	15,712	64,026
(b) Others		10,087	61,378	10,309	57,140
TOTAL (A)		13,781,801	41,019,763	24,357,427	87,566,793
Commission	L-5	1,284,513	3,547,898	968,992	3,194,291
Operating Expenses related to Insurance Business	L-6	3,517,463	8,916,612	3,565,591	11,196,131
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe Benefit Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		4,801,976	12,464,510	4,534,583	14,390,422
Benefits Paid (Net)	L-7	5,621,955	20,213,721	8,446,349	21,248,326
Interim Bonuses Paid		6,859	11,725	254	453
Terminal Bonuses Paid		13,623	20,983	579	1,020
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Liability		5,886,574	14,746,452	41,832,828	45,915,124
Non linked Liability		(3,243,570)	(8,368,285)	(29,933,182)	6,427,878
(b) Amount ceded in Reinsurance		(37,779)	(127,932)	(61,568)	(194,430)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		8,247,662	26,496,664	20,285,259	73,398,371
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		732,163	2,058,589	(462,415)	(222,000)
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		155,680	956,184	846,694	1,365,622
Balance being Funds For Future Appropriations		(272,008)	(771,354)	91,170	825,353
Surplus in Revenue Account transferred to Balance Sheet under "Deficit in Revenue Account (Policyholders Account)"		172,375	172,375	-	-
Surplus in Revenue Account transferred to Balance Sheet pending recommendation for allocation from Appointed Actuary till year end		640,428	1,701,384	(15,279)	17,477
Transfer to Balance Sheet being "Deficit in the Revenue Account (Policyholders' Account)"		35,688		(1,385,000)	(2,430,452)
TOTAL (D)		732,163	2,058,589	(462,415)	(222,000)

Notes:

* Represents the deemed realised gain as per norms specified by the Authority

** Represents changes in the mathematical reserves after allocation of bonus

The total surplus as mentioned below :

(a) Interim Bonuses Paid:		6,859	11,725	254	453
(b) Terminal Bonuses Paid:		13,623	20,983	579	1,020
(c) Allocation of Bonus to policyholders:		-	-	-	-
(d) Surplus / (Deficit) shown in the Revenue Account:		732,163	2,058,589	(462,415)	(222,000)
(e) Total Surplus / (Deficit) : [(a)+(b)+(c)+(d)]		752,645	2,091,297	(461,582)	(220,527)

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER, 2011

Shareholders' Account (Non-technical Account)

Particulars	Schedule	For the quarter	Upto the quarter	For the quarter	Upto the quarter
		ended 31st Dec, 2011	ended 31st Dec, 2011	ended 31st Dec, 2010	ended 31st Dec, 2010
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Amounts transferred from the Policyholders' Account (Technical Account)		-	-	-	-
Income From Investments					
(a) Interest, Dividends & Rent – Gross		98,717	298,606	105,418	291,871
(b) Profit on sale/redemption of investments		20,861	41,453	5,688	166,924
(c) (Loss on sale/ redemption of investments)		(74)	(121)	(924)	(1,637)
(d) Transfer / gain on revaluation / change in fair value		-	-	-	-
(e) Amortisation of (premium)/discount on investments		(465)	(1,400)	(880)	(2,879)
Other Income		1	6	6	20
TOTAL (A)		119,040	338,544	109,308	454,299
Expenses other than those directly related to the insurance business		(1,209)	1,443	560	1,442
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		17,444	20,672	(413,253)	577,691
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		16,235	22,115	(412,693)	579,133
Profit/ (Loss) before tax		102,805	316,429	522,001	(124,834)
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		102,805	316,429	522,001	(124,834)
APPROPRIATIONS					
(a) Balance at the beginning of the period		(15,441,363)	(15,654,988)	(15,311,801)	(14,664,966)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (Loss) carried forward to the Balance Sheet		(15,338,559)	(15,338,559)	(14,789,800)	(14,789,800)

BALANCE SHEET AS AT 31ST DECEMBER, 2011

	Schedule	As at	As at	As at
		31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
SHARE CAPITAL	L-8, L-9	19,948,801	19,826,333	19,948,801
Share application money received pending allotment of shares		-	1,000,000	-
RESERVES AND SURPLUS	L-10	2,202,459	1,440,359	2,206,790
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(122,537)	55,287	(350)
Sub-Total		22,028,723	22,321,979	22,155,241
<i>BORROWINGS</i>				
<i>POLICYHOLDERS' FUNDS:</i>				
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(999,790)	180,640	(15,447)
POLICY LIABILITIES		65,851,845	43,900,355	51,233,325
INSURANCE RESERVES		-	-	-
PROVISION FOR LINKED LIABILITIES		196,863,052	201,132,924	205,231,336
Sub-Total		261,715,107	245,213,919	256,449,214
Funds for discontinued policies				
i) Discontinued on account of non-payment of premium		262,943	-	-
ii) Others		5,609	-	-
Funds for Future Appropriations		1,145,793	2,315,366	1,917,148
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		3,511,290	2,430,452	2,555,106
Surplus in Revenue Account pending recommendation for allocation from Appointed Actuary till year end		1,701,384	17,477	-
TOTAL		290,370,849	272,299,193	283,076,709
APPLICATION OF FUNDS				
<i>INVESTMENTS</i>				
Shareholders'	L-12	5,737,858	6,686,576	6,999,708
Policyholders'	L-13	72,515,751	51,430,639	53,349,840
<i>ASSETS HELD TO COVER LINKED LIABILITIES</i>				
LOANS	L-15	322,118	96,933	331,239
FIXED ASSETS	L-16	2,174,511	2,189,504	2,395,729
<i>CURRENT ASSETS</i>				
Cash and Bank Balances	L-17	2,501,234	1,484,137	3,837,312
Advances and Other Assets	L-18	6,530,245	4,996,756	6,770,283
Sub-Total (A)		9,031,479	6,480,893	10,607,595
<i>CURRENT LIABILITIES</i>				
PROVISIONS	L-20	140,589	254,492	150,102
Sub-Total (B)		13,134,032	13,938,528	13,187,652
NET CURRENT ASSETS (C) = (A – B)		(4,102,553)	(7,457,635)	(2,580,057)
<i>MISCELLANEOUS EXPENDITURE</i> (to the extent not written off or adjusted)				
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	15,338,559	14,789,800	15,654,987
DEBIT BALANCE IN REVENUE ACCOUNT (Policyholders' Account)		1,521,553	2,430,452	1,693,927
TOTAL		290,370,849	271,299,193	283,076,709

CONTINGENT LIABILITIES

Particulars	As at	As at	As at
	31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the company	10,990	4,891	4,838
3) Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands/ liabilities in dispute, not provided for	3,409,751	5,973,133	7,001,010
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Others	-	-	-
TOTAL	3,420,741	5,978,024	7,005,848

FORM L-4-PREMIUM SCHEDULE

For the quarter ended 31st Dec, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Premiums earned - net											
(a) First Year Premium	1,978,070	33,687	-	-	567,706	811	3,855,437	(14,759)	228,067	52,771	6,701,790
(b) Renewal Premium	2,681,985	102,877	-	-	211,419	5,991	9,785,129	2,283,100	-	45,177	15,115,678
(c) Single Premium	8,177	344,616	1,750,999	21,751	5,448	-	273,558	42,597	-	-	2,447,146
Sub Total	4,668,232	481,180	1,750,999	21,751	784,573	6,802	13,914,124	2,310,938	228,067	97,948	24,264,614
(d) Reinsurance ceded	(8,580)	(53,080)	-	-	-	(1,179)	(68,988)	-	-	-	(131,827)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
Sub Total	4,659,652	428,100	1,750,999	21,751	784,573	5,623	13,845,136	2,310,938	228,067	97,948	24,132,787

For the quarter ended 31st Dec, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Premiums earned - net											
(a) First Year Premium	640,846	40,878	-	-	103,200	3,481	5,255,080	152,647	567,630	189,616	6,953,377
(b) Renewal Premium	2,393,841	83,133	-	-	156,873	5,837	6,961,519	2,736,864	-	49,993	12,388,061
(c) Single Premium	6,843	69,333	-	14,971	14,781	-	2,207,222	14,942	-	-	2,328,092
Sub Total	3,041,530	193,344	-	14,971	274,854	9,318	14,423,821	2,904,453	567,630	239,609	21,669,530
(d) Reinsurance ceded	(8,439)	(44,042)	-	-	-	(1,554)	(68,045)	-	-	-	(122,080)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
Sub Total	3,033,091	149,302	-	14,971	274,854	7,764	14,355,776	2,904,453	567,630	239,609	21,547,450

Upto the quarter ended 31st Dec, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Premiums earned - net											
(a) First Year Premium	4,550,578	95,362	-	-	1,400,705	2,483	10,629,381	5,235	1,207,336	485,976	18,377,056
(b) Renewal Premium	7,501,471	308,456	-	-	478,678	13,645	23,762,457	9,902,045	-	162,568	42,129,320
(c) Single Premium	11,779	1,991,993	2,017,925	57,475	10,729	-	1,186,158	136,936	-	-	5,412,995
Sub Total	12,063,828	2,395,811	2,017,925	57,475	1,890,112	16,128	35,577,996	10,044,216	1,207,336	648,544	65,919,371
(d) Reinsurance ceded	(25,099)	(155,035)	-	-	-	(2,679)	(167,969)	-	-	-	(350,782)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
Sub Total	12,038,729	2,240,776	2,017,925	57,475	1,890,112	13,449	35,410,027	10,044,216	1,207,336	648,544	65,568,589

Upto the quarter ended 31st Dec, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Premiums earned - net											
(a) First Year Premium	1,995,275	126,443	-	-	151,553	14,208	11,969,042	5,840,755	1,504,384	1,118,171	22,719,831
(b) Renewal Premium	6,249,878	225,554	-	-	379,340	11,206	17,803,681	7,095,146	-	138,430	31,903,235
(c) Single Premium	27,607	198,268	-	32,614	17,631	-	2,237,584	442,648	-	-	2,956,352
Sub Total	8,272,760	550,265	-	32,614	548,524	25,414	32,010,307	13,378,549	1,504,384	1,256,601	57,579,418
(d) Reinsurance ceded	(24,811)	(137,766)	-	-	-	(3,786)	(174,343)	-	-	-	(340,706)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
Sub Total	8,247,949	412,499	-	32,614	548,524	21,628	31,835,964	13,378,549	1,504,384	1,256,601	57,238,712

FORM L-5 - COMMISSION SCHEDULE

COMMISSION EXPENSES

For the quarter ended 31st Dec, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Commission paid											
Direct - First year premiums	598,212	5,195	-	-	36,491	(647)	376,036	3,697	-	-	1,018,984
- Renewal premiums	104,131	4,480	-	-	3,231	232	119,811	25,022	-	-	256,907
- Single premiums	149	2,399	-	202	110	-	5,033	729	-	-	8,622
Sub Total	702,492	12,074	-	202	39,832	(415)	500,880	29,448	-	-	1,284,513
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
Net Commission	702,492	12,074	-	202	39,832	(415)	500,880	29,448	-	-	1,284,513

For the quarter ended 31st Dec, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Commission paid											
Direct - First year premiums	200,031	7,721	-	23	6,204	(769)	454,180	1,119	(1)	125	668,633
- Renewal premiums	97,028	4,238	-	-	3,139	346	112,226	39,795	-	-	256,772
- Single premiums	134	673	-	119	271	-	42,625	(235)	-	-	43,587
Sub Total	297,193	12,632	-	142	9,614	(423)	609,031	40,679	(1)	125	968,992
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
Net Commission	297,193	12,632	-	142	9,614	(423)	609,031	40,679	(1)	125	968,992

Upto the quarter ended 31st Dec, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Commission paid											
Direct - First year premiums	1,438,333	16,868	-	-	98,493	(2,193)	1,255,955	(6,957)	-	-	2,800,499
- Renewal premiums	294,345	11,364	-	-	10,129	563	280,748	122,114	-	-	719,263
- Single premiums	260	4,805	-	313	203	-	20,284	2,321	(50)	-	28,136
Sub Total	1,732,938	33,037	-	313	108,825	(1,630)	1,556,987	117,478	(50)	-	3,547,898
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
Net Commission	1,732,938	33,037	-	313	108,825	(1,630)	1,556,987	117,478	(50)	-	3,547,898

Upto the quarter ended 31st Dec, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
Commission paid											
Direct - First year premiums	616,527	24,932	-	-	8,341	(678)	1,480,710	374,913	506	2,525	2,507,776
- Renewal premiums	240,280	10,995	-	-	7,401	664	271,829	107,769	-	-	638,938
- Single premiums	614	2,913	-	193	428	-	42,916	513	-	-	47,577
Sub Total	857,421	38,840	-	193	16,170	(14)	1,795,455	483,195	506	2,525	3,194,291
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
Net Commission	857,421	38,840	-	193	16,170	(14)	1,795,455	483,195	506	2,525	3,194,291

Break-up of the expenses (Gross) incurred to procure business :

(₹'000)

Particulars	For the	For the	Upto the	Upto the
	quarter ended 31st Dec, 2011	quarter ended 31st Dec, 2010	quarter ended 31st Dec, 2011	quarter ended 31st Dec, 2010
Agents	454,352	268,538	871,392	851,845
Brokers	55,538	9,631	95,527	15,862
Corporate Agency	774,623	690,964	2,580,979	2,325,257
Referral	-	(141)	-	1,327
Others	-	-	-	-
Total	1,284,513	968,992	3,547,898	3,194,291

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the	Upto the	For the	Upto the
		quarter ended 31st Dec, 2011 (₹'000)	quarter ended 31st Dec, 2011 (₹'000)	quarter ended 31st Dec, 2010 (₹'000)	quarter ended 31st Dec, 2010 (₹'000)
1	Employees' remuneration & welfare benefits	1,448,527	4,026,251	1,323,252	4,505,749
2	Travel, conveyance and vehicle running expenses	45,416	126,664	35,034	108,852
3	Training expenses	125,431	293,064	72,880	280,056
4	Rents, rates & taxes	185,903	572,223	175,018	741,745
5	Repairs	21,327	61,121	3,763	11,821
6	Printing & stationery	26,340	76,143	12,477	71,030
7	Communication expenses	57,013	156,072	58,522	182,289
8	Legal & professional charges	182,359	590,928	178,794	590,850
9	Medical fees	10,836	30,267	12,633	32,332
10	Auditors' fees, expenses etc				
	a) as auditor	957	2,868	1,740	2,764
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	189	189	-	50
11	Advertisement and publicity	100,080	170,289	1,057,246	2,693,068
12	Interest & Bank Charges	10,694	29,529	8,174	23,347
13	Others				
	(a) Computer Expenses	67,120	181,657	66,609	217,410
	(b) General Office & Other Expenses	614,238	1,074,989	233,341	540,540
	(c) Business Development Expenses	271,097	509,464	71,786	322,089
	(d) Loss on Sale of Fixed Assets	1,324	15,756	820	13,595
	(e) Service Tax	255,240	718,282	84,250	454,043
14	Depreciation				
	- Depreciation on assets owned by policyholders	93,239	279,921	169,252	404,501
	- Reimbursement of depreciation of assets for use of Shareholders' Assets	133	935	-	-
	TOTAL	3,517,463	8,916,612	3,565,591	11,196,131

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

Particulars	For the	Upto the	For the	Upto the
	quarter ended 31st Dec, 2011 (₹'000)	quarter ended 31st Dec, 2011 (₹'000)	quarter ended 31st Dec, 2010 (₹'000)	quarter ended 31st Dec, 2010 (₹'000)
1. Insurance Claims				
(a) Claims by Death,	279,502	860,030	286,467	750,087
(b) Claims by Maturity,	108,628	190,942	2,688	5,245
(c) Annuities / Pension payment,	6,154	17,891	5,063	15,243
(d) Periodical Benefit	48,376	120,177	22,681	114,577
(e) Others				
Surrenders	4,502,308	15,830,486	7,006,672	17,626,641
Critical Illness	10,436	28,232	6,529	24,870
Permanent & Partial Disability	-	-	-	-
Withdrawals	665,440	3,206,878	1,151,254	2,773,663
Vesting of Pension policy	20,014	55,315	3,885	41,625
Sub Total (A)	5,640,858	20,309,951	8,485,239	21,351,951
2. (Amount ceded in reinsurance):				
(a) Claims by Death,	(14,533)	(83,836)	(36,307)	(93,393)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others				
Surrenders	-	-	-	-
Critical Illness	(4,370)	(12,394)	(2,583)	(10,232)
Permanent & Partial Disability	-	-	-	-
Sub Total (B)	(18,903)	(96,230)	(38,890)	(103,625)
3. Amount accepted in reinsurance:				
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
Sub Total (C)	-	-	-	-
TOTAL	5,621,955	20,213,721	8,446,349	21,248,326

Notes: (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL**

Particulars	As at	As at	As at
	31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
1 Authorised Capital			
Equity Shares of ₹ 10 each	30,000,000	30,000,000	30,000,000
2 Issued Capital			
Equity Shares of ₹ 10 each	19,948,801	19,826,333	19,948,801
3 Subscribed Capital			
Equity Shares of ₹ 10 each	19,948,801	19,826,333	19,948,801
4 Called-up Capital			
Equity Shares of ₹ 10 each	19,948,801	19,826,333	19,948,801
Less : Calls unpaid	-	-	-
Add : Shares forfeited (Amount originally paid up)	-	-	-
Less : Par value of Equity Shares bought back	-	-	-
Less : Preliminary Expenses	-	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-	-
TOTAL	19,948,801	19,826,333	19,948,801

Share Capital amounting to ₹14,437,338 thousand (Previous year : ₹14,378,776 thousand) is held by Housing Development Finance Corporation Limited, the holding company.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 31st Dec, 2011		As at 31st Dec, 2010		As at 31st Mar, 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters						
Indian / Holding Company	1,443,733,842	72.37%	1,437,877,600	72.52%	1,443,733,842	72.37%
Foreign	518,668,824	26.00%	515,191,733	25.99%	518,668,824	26.00%
Others - Domestic	32,477,430	1.63%	29,564,000	1.49%	32,477,430	1.63%
Total	1,994,880,096	100.00%	1,982,633,333	100.00%	1,994,880,096	100.00%

FORM L-10-RESERVES AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

Particulars	As at 31st Dec, 2011 (₹'000)		As at 31st Dec, 2010 (₹'000)		As at 31st March, 2011 (₹'000)	
1 Capital Reserve		-		-		-
2 Capital Redemption Reserve		-		-		-
3 Share Premium						
Opening Balance	1,654,372		866,667		1,654,372	
Add: Additions during the peiord	-		20,800		-	
Less: Adjustments during the period	-	1,654,372	-	887,467	-	1,654,372
4 Revaluation Reserve						
Opening Balance	552,418		552,892		552,892	
Add: Additions during the peiord	-		-		20,255	
Less: Adjustments during the period	(4,331)	548,087	-	552,892	(20,729)	552,418
5 General Reserves		-		-		-
Less: Debit balance in Profit and Loss Account, if any		-		-		-
Less: Amount utilized for Buy-back		-		-		-
6 Catastrophe Reserve		-		-		-
7 Other Reserves		-		-		-
8 Balance of profit in Profit and Loss Account		-		-		-
TOTAL		2,202,459		1,440,359		2,206,790

FORM L-11-BORROWINGS SCHEDULE**BORROWINGS**

	Particulars	As at	As at	As at
		31st Dec, 2011	31st Dec, 2010	31st March, 2011
		(₹'000)	(₹'000)	(₹'000)
1	Debentures/ Bonds	-		-
2	Banks	-		-
3	Financial Institutions	-		-
4	Others	-		-
	TOTAL	-	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

	Particulars	As at	As at	As at
		31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
LONG TERM INVESTMENTS				
1	Government securities and Government guaranteed bonds including Treasury Bills	2,084,209	1,991,013	2,139,512
2	Other Approved Securities	149,058	148,762	-
3	Other Investments			
	(a) Shares			
	(aa) Equity	475,390	262,789	240,468
	(bb) Preference	-	-	-
	(b) Mutual Funds	-	-	-
	(c) Derivative Instruments	-	-	-
	(d) Debentures/ Bonds	558,085	308,915	458,908
	(e) Other Securities	-	-	-
	(f) Subsidiaries	-	-	-
	(g) Investment Properties-Real Estate	413,721	757,540	413,721
4	Investments in Infrastructure and Social Sector	558,760	1,016,099	1,124,111
5	Other than Approved Investments	310,044	109,020	80,613
	Sub Total (A)	4,549,267	4,594,138	4,457,333
SHORT TERM INVESTMENTS				
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-
2	Other Approved Securities	-	-	-
3	Other Investments			
	(a) Shares			
	(aa) Equity	-	-	-
	(bb) Preference	-	-	-
	(b) Mutual Funds	-	-	-
	(c) Derivative Instruments	-	-	-
	(d) Debentures/ Bonds	248,156	-	-
	(e) Other Securities			
	Commercial Paper	48,695	466,914	466,914
	Certificate of Deposit	-	1,199,063	1,462,421
	Repo Investments	291,294	275,972	213,496
	(f) Subsidiaries	-	-	-
	(g) Investment Properties-Real Estate	-	-	-
4	Investments in Infrastructure and Social Sector	600,446	150,489	399,544
5	Other than Approved Investments	-	-	-
	Sub Total (B)	1,188,591	2,092,438	2,542,375
	TOTAL	5,737,858	6,686,576	6,999,708

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

Particulars	As at	As at	As at
	31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
LONG TERM INVESTMENTS			
1 Government securities and Government guaranteed bonds including Treasury Bills	25,774,360	23,381,246	28,477,365
2 Other Approved Securities	6,049,763	4,988,306	-
3 Other Investments			
(a) Shares			
(aa) Equity	5,339,746	1,500,032	1,388,235
(bb) Preference	-	-	-
(b) Mutual Funds	-	-	-
(c) Derivative Instruments	-	-	-
(d) Debentures/ Bonds	6,604,539	2,688,692	3,189,421
(e) Other Securities	-	-	-
Deep Discount Bonds	255,123	-	-
(f) Subsidiaries	-	-	-
(g) Investment Properties-Real Estate	653,533	653,533	653,533
4 Investments in Infrastructure and Social Sector	15,885,598	10,329,049	11,316,287
5 Other than Approved Investments	1,009,632	396,791	426,553
Sub Total (A)	61,572,294	43,937,649	45,451,394
SHORT TERM INVESTMENTS			
1 Government securities and Government guaranteed bonds including Treasury Bills	4,309,265	81,563	1,558,495
2 Other Approved Securities	1,193,693	-	-
3 Other Investments			
(a) Shares			
(aa) Equity	-	-	-
(bb) Preference	-	-	-
(b) Mutual Funds	-	1,152,097	353,739
(c) Derivative Instruments	-	-	-
(d) Debentures/ Bonds	350,749	203,753	202,774
(e) Other Securities	-	-	-
Commercial Paper	-	243,131	-
Certificate of Deposit	323,010	1,789,059	1,643,280
Deep Discount Bonds	-	-	-
Repo Investments	3,520,917	1,938,230	2,650,336
(f) Subsidiaries	-	-	-
(g) Investment Properties-Real Estate	-	-	-
4 Investments in Infrastructure and Social Sector	1,245,823	2,085,157	1,489,822
5 Other than Approved Investments	-	-	-
Sub Total (B)	10,943,457	7,492,990	7,898,446
TOTAL	72,515,751	51,430,639	53,349,840

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	As at	As at	As at
	31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
LONG TERM INVESTMENTS			
1 Government securities and Government guaranteed bonds including Treasury Bills	17,293,558	9,335,364	7,970,751
2 Other Approved Securities	994,070	2,516,848	-
3 Other Investments			
(a) Shares			
(aa) Equity	116,290,764	122,537,086	118,586,796
(bb) Preference	-	-	-
(b) Mutual Funds	-	-	-
(c) Derivative Instruments	-	-	-
(d) Debentures/ Bonds	7,171,182	5,024,320	6,676,987
(e) Other Securities			
Deep Discount Bonds	491,297	423,141	428,948
Fixed Deposit	510,000	-	600,000
(f) Subsidiaries	-	-	-
(g) Investment Properties-Real Estate	-	-	-
4 Investments in Infrastructure and Social Sector	33,175,434	31,263,292	29,753,885
5 Other than Approved Investments	4,238,944	7,304,262	4,085,865
Sub Total (A)	180,165,249	178,404,313	168,103,232
SHORT TERM INVESTMENTS			
1 Government securities and Government guaranteed bonds including Treasury Bills	-	221,964	2,591,275
2 Other Approved Securities	-	-	-
3 Other Investments			
(a) Shares			
(aa) Equity	-	-	-
(bb) Preference	-	-	-
(b) Mutual Funds	-	-	-
(c) Derivative Instruments	-	-	-
(d) Debentures/ Bonds	1,581,840	2,138,989	1,486,768
(e) Other Securities			
Fixed Deposit	1,720,000	4,917,357	5,720,000
Commercial Paper	-	584,037	95,274
Certificate of Deposit	6,347,649	4,193,687	12,562,917
Deep Discount Bonds	238,428	234,632	239,502
Repo Investments	3,991,311	1,991,949	2,953,475
(f) Subsidiaries	-	-	-
(g) Investment Properties-Real Estate	-	-	-
4 Investments in Infrastructure and Social Sector	1,584,624	6,152,786	6,778,848
5 Other than Approved Investments	-	-	-
Sub Total (B)	15,463,852	20,435,401	32,428,059
OTHER ASSETS			
1 Interest Accrued and Dividend Receivable	1,752,332	1,187,234	1,501,268
2 Other Liabilities (net)	(195,093)	(259,515)	(313,305)
3 Other - Receivable	214,048	492,767	1,890,924
4 Appropriation Adjustment Account	-	543,528	210,751
5 Expropriation Adjustment Account	-	-	(99,216)
6 Investment Sold Awaiting Settlement	7,001	653,505	2,008,527
7 Investment Purchased Awaiting Settlement	(544,337)	(324,309)	(498,904)
Sub Total (C)	1,233,951	2,293,210	4,700,045
TOTAL (A+B+C)	196,863,052	201,132,924	205,231,336

FORM L-15-LOANS SCHEDULE
LOANS

	Particulars	As at	As at	As at
		31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
1	SECURITY-WISE CLASSIFICATION			
	<i>Secured</i>			
	(a) On mortgage of property			
	(aa) In India	88	302	293
	(bb) Outside India	-	-	-
	(b) On Shares, Bonds, Government Securities, etc.	-	-	-
	(c) Loans against policies	47,235	40,288	43,171
	(d) Others	-	-	-
	<i>Unsecured</i>	274,795	56,343	287,775
	TOTAL	322,118	96,933	331,239
2	BORROWER-WISE CLASSIFICATION			
	(a) Central and State Governments	-	-	-
	(b) Banks and Financial Institutions	-	-	-
	(c) Subsidiaries	-	-	-
	(d) Companies	-	-	-
	(e) Loans against policies	47,934	40,893	44,068
	(f) Loans to employees	115	858	416
	(h) Others	274,069	55,182	286,755
	TOTAL	322,118	96,933	331,239
3	PERFORMANCE-WISE CLASSIFICATION			
	(a) Loans classified as standard			
	(aa) In India	322,118	96,933	331,239
	(bb) Outside India	-	-	-
	(b) Non-standard loans less provisions			
	(aa) In India	-	-	-
	(bb) Outside India	-	-	-
	TOTAL	322,118	96,933	331,239
4	MATURITY-WISE CLASSIFICATION			
	(a) Short Term	16,052	2,420	3,964
	(b) Long Term	306,066	94,513	327,275
	TOTAL	322,118	96,933	331,239

FORM 16-FIXED ASSETS SCHEDULE

(₹'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block		
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales / Adjustments	To Date	As at 31st Dec, 2011	As at 31st Dec, 2010	As at 31st March, 2011
Intangible Assets (Computer Software)	444,445	68,090	-	512,535	319,928	55,160	-	375,088	137,447	132,258	124,517
Leasehold Improvements	4,259	3,432	(17.00)	7,674	1,130	1,897	(3.00)	3,024	4,650	2,247	3,129
Buildings *	1,751,481	-	-	1,751,481	51,871	21,412	-	73,283	1,678,198	1,372,917	1,699,610
Furniture & Fittings	862,687	2,355	(75,066)	789,976	670,693	61,698	(57,513)	674,878	115,098	201,128	191,994
Information Technology Equipment	935,416	14,086	(12,139)	937,363	770,277	83,190	(11,718)	841,749	95,614	210,268	165,140
Vehicles	5,251	-	-	5,251	678	1,221	-	1,899	3,352	4,979.00	4,572
Office Equipment	729,841	3,037	(52,080)	680,798	544,511	60,608	(39,057)	566,062	114,736	202,427	185,330
TOTAL	4,733,380	91,000	(139,302)	4,685,078	2,359,088	285,186	(108,291)	2,535,983	2,149,095	2,126,224	2,374,292
Capital Work in progress	21,437	116,270	(112,291)	25,416	-	-	-	-	25,416	63,280	21,437
Grand Total	4,754,817	207,270	(251,593)	4,710,494	2,359,088	285,186	(108,291)	2,535,983	2,174,511	2,189,504	2,395,729
PREVIOUS YEAR	3,196,496	3,563,136	(2,279,088)	4,480,544	2,052,718	404,501	(166,179)	2,291,039	2,189,504		1,143,777

Note :

* Depreciation of ₹3248 thousands on Building, corresponding to revalued amount has been adjusted against the opening balance of revaluation reserve in schedule 6 as required by Accounting Standard 10 on Fixed Assets accounting.

FORM L-17-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

	Particulars	As at	As at	As at
		31st Dec, 2011	31st Dec, 2010	31st March, 2011
		(₹'000)	(₹'000)	(₹'000)
1	Cash (including cheques on hand, drafts and stamps)	403,057	488,019	593,971
2	Bank Balances			
	(a) Deposit Accounts			
	(aa) Short-term (due within 12 months of Balance Sheet)	690,000	889,743	699,600
	(bb) Others	900,800	-	700,000
	(b) Current Accounts	507,377	106,375	1,843,741
	(c) Others	-	-	-
3	Money at Call and Short Notice			
	(a) With Banks	-	-	-
	(b) With other Institutions	-	-	-
4	Others	-	-	-
	TOTAL	2,501,234	1,484,137	3,837,312
	Balances with non-scheduled banks included in 2 and 3 above			
	CASH & BANK BALANCES			
1	In India	2,501,234	1,484,137	3,837,312
2	Outside India	-	-	-
	TOTAL	2,501,234	1,484,137	3,837,312

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

	Particulars	As at	As at	As at
		31st Dec, 2011	31st Dec, 2010	31st March, 2011
		(₹'000)	(₹'000)	(₹'000)
	ADVANCES			
1	Reserve deposits with ceding companies	-	-	-
2	Application money for investments	-	-	-
3	Prepayments	158,384	121,524	85,070
4	Advances to Directors/Officers	-	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	866,804	464,872	865,318
6	Others			
	(a) Security Deposits	468,153	567,511	-
	(b) Advances to employees	15,794	13,929	505,805
	(c) Investment sold awaiting settlement	-	50,829	16,217
	(d) Other Advances	174,732	153,478	191,118
	(e) Equity application - pending allotment	-	-	193,020
	TOTAL (A)	1,683,867	1,372,143	1,856,548
	OTHER ASSETS			
1	Income accrued on investments	1,963,071	1,449,960	1,477,390
2	Outstanding Premiums	1,750,672	1,320,331	1,553,675
3	Agents' Balances	275,194	284,695	265,211
4	Foreign Agencies Balances	-	-	-
5	Due from other entities carrying on insurance business (including reinsures)	73,594	39,726	60,106
6	Due from subsidiaries/ holding company	810	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8	Others			
	(a) Sundry Debtors	224,040	276,316	331,567
	(b) Due from Investing Company	33	33	-
	(c) Service Tax Advance & Unutilised Credits	558,964	253,552	1,225,786
	TOTAL (B)	4,846,378	3,624,613	4,913,735
	TOTAL (A+B)	6,530,245	4,996,756	6,770,283

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

	Particulars	As at	As at	As at
		31st Dec, 2011 (₹'000)	31st Dec, 2010 (₹'000)	31st March, 2011 (₹'000)
1	Agents' Balances	313,487	311,406	443,110
2	Balances due to other insurance companies (including Reinsurers)	241,401	123,047	154,556
3	Deposits held on reinsurance ceded	-	-	-
4	Premiums received in advance	226,666	465,967	77,037
5	Unallocated premium	723,690	706,185	537,064
6	Sundry creditors	5,961,433	5,637,663	5,163,157
7	Due to subsidiaries/ holding company	810	-	-
8	Claims Outstanding	203,787	654,982	401,676
9	Annuities Due	-	-	-
10	Due to Officers/ Directors	-	-	-
11	Others			
	(a) Tax deducted to be remitted	99,924	100,497	98,852
	(b) Service Tax Liability	56,949	107,195	3,780
	(c) Security Deposits	21,441	21,441	21,441
	(d) Investments purchased - to be settled	553,348	40,103	15,740
	(e) Due to Investing Company	-	12,500	15,419
	(f) Others - Payable	214,048	492,767	1,890,924
	(g) Cheques issued but not presented for payments net of bank balances	261,372	468,953	-
	(h) Refunds due (Withdrawals, surrender, lookin, proposal declined)	392,964	546,102	511,889
12	Unclaimed amount of policyholders	3,722,123	3,995,228	3,702,905
	TOTAL	12,993,443	13,684,036	13,037,550

FORM L-20-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	As at	As at	As at
		31st Dec, 2011	31st Dec, 2010	31st March, 2011
		(₹'000)	(₹'000)	(₹'000)
1	Wealth Tax	80	81	108
2	Fringe Benefit Tax (Net of advance tax)	-	-	-
3	Standard Loans	3	9	5
4	Employee Benefits	140,506	254,402	149,989
	TOTAL	140,589	254,492	150,102

FORM L-21-MISC EXPENDITURE SCHEDULE**MISCELLANEOUS EXPENDITURE****(To the extent not written off or adjusted)**

	Particulars	As at	As at	As at
		31st Dec, 2011	31st Dec, 2010	31st March, 2011
		(₹'000)	(₹'000)	(₹'000)
1	Discount allowed in issue of shares/ debentures	-	-	-
2	Others	-	-	-
	TOTAL	-	-	-

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/12/2011**

Sl.No.	Particular	For the quarter ended 31st Dec. 2011	Upto the quarter ended 31st Dec. 2011	For the quarter ended 31st Dec. 2010	Upto the quarter ended 31st Dec. 2010
1	New business premium income growth rate - segment wise				
	Participating Fund	206.67%	125.54%	-48.71%	-42.33%
	Non Participating - Life Fund	243.20%	542.83%	-6.77%	-13.95%
	Non Participating - Pension Fund	New Business	New Business	NA	NA
	Annuity Fund	45.29%	76.29%	-37.29%	-25.58%
	Pension Fund	385.89%	734.29%	207.89%	59.50%
	Health Fund	187.27%	492.52%	-49.52%	-43.70%
	UL Individual Life Fund	44.67%	-16.81%	89.12%	-48.02%
	UL Individual Pension Fund	58.29%	97.74%	97.74%	75.27%
	UL Group Life Fund	59.62%	-15.55%	-62.28%	-45.67%
	UL Group Pension Fund	72.17%	-56.54%	72.91%	-4.70%
2	Net Retention Ratio	59.47%	59.47%	59.47%	59.47%
3	Expense of Management to Gross Direct Premium Ratio	15.79%	15.91%	20.93%	24.59%
4	Commission Ratio (Gross commission paid to Gross Premium)	5.29%	5.38%	4.47%	6.55%
5	Ratio of policy holder's liabilities to shareholder's funds	3068.25%	3068.25%	3779.05%	3779.05%
6	Growth rate of shareholders' funds	2.42%	2.42%	13.88%	13.88%
7	Ratio of surplus to policyholders' liability	0.77%	0.77%	-0.10%	-0.09%
8	Change in net worth (Rs. in Lakhs)	1,079.85	1,079.85	1,061.66	7,265.16
9	Profit after tax/Total Income	0.74%	2.77%	2.10%	NA
10	Total net estate + loans/Cash & investible assets	1.10%	1.10%	1.10%	1,025.15
11	Total investments/(Capital + Surplus)	23.38	23.38	29.38	29.38
12	Total affiliated investments/(Capital+ Surplus)	0.77	0.77	0.67	0.67
13	Investment Yield (Gross and Net)				
	A. with realised gains				
	Shareholders' Funds	-0.46%	3.46%	1.30%	7.98%
	Policyholders' Funds				
	Non Linked				
	Far	2.91%	8.64%	1.99%	5.98%
	Non Far	2.13%	5.11%	2.25%	7.19%
	Linked				
	Non Far	0.82%	5.11%	-16.74%	-3.39%
	Shareholders' Funds	-1.46%	0.50%	0.67%	3.64%
	Policyholders' Funds				
	Non Linked				
	Far	1.89%	4.23%	0.91%	4.04%
	Non Far	2.34%	5.70%	1.47%	4.99%
	Linked				
	Non Far	-5.30%	-11.96%	1.81%	16.14%
14	Conservation Ratio				
	Participating Fund	88.38%	90.98%	91.09%	89.55%
	Non Participating - Life	82.85%	87.63%	88.50%	88.47%
	Non Participating - Pension	New Business	New Business	NA	NA
	Annuity Fund	NA	NA	NA	NA
	Pension Fund	81.29%	90.19%	88.94%	91.59%
	Health Fund	64.29%	83.89%	84.84%	80.21%
	UL Individual Life Fund	80.10%	79.81%	79.81%	76.23%
	UL Individual Pension Fund	79.01%	76.55%	89.67%	84.93%
	UL Group Life Fund				
	UL Group Pension Fund	18.80%	12.94%	6.80%	10.95%
15 (a)	Premium Persistency Ratio*				
	For 12m month (based on new business written from 1st April (x-1) to 30th Nov (x-1) for the eight month end and from 1st Sep (x-1) to 30th Nov (x-1) for the quarter end)	77.17%	81.70%	80.17%	80.12%
	For 25m month (based on new business written from 1st April (x-2) to 30th Nov (x-2) for the eight month end and from 1st Sep (x-2) to 30th Nov (x-2) for the quarter end)	73.94%	74.01%	51.79%	49.51%
	For 37m month (based on new business written from 1st April (x-3) to 30th Nov (x-3) for the eight month end and from 1st Sep (x-3) to 30th Nov (x-3) for the quarter end)	24.88%	27.73%	27.15%	31.01%
	For 49m month (based on new business written from 1st April (x-4) to 30th Nov (x-4) for the eight month end and from 1st Sep (x-4) to 30th Nov (x-4) for the quarter end)	17.15%	19.93%	24.09%	25.59%
	For 61st month (based on new business written from 1st April (x-5) to 30th Nov (x-5) for the eight month end and from 1st Sep (x-5) to 30th Nov (x-5) for the quarter end)	19.66%	20.61%	23.64%	27.65%
15 (b)	Premium Persistency Ratio*				
	For 12m month (based on new business written from 1st April (x-1) to 30th Nov (x-1) for the eight month end and from 1st Sep (x-1) to 30th Nov (x-1) for the quarter end)	77.17%	81.70%	80.17%	80.12%
	For 25m month (based on new business written from 1st April (x-2) to 30th Nov (x-2) for the eight month end and from 1st Sep (x-2) to 30th Nov (x-2) for the quarter end)	86.38%	88.82%	85.00%	88.34%
	For 37m month (based on new business written from 1st April (x-3) to 30th Nov (x-3) for the eight month end and from 1st Sep (x-3) to 30th Nov (x-3) for the quarter end)	53.74%	54.00%	47.00%	50.19%
	For 49m month (based on new business written from 1st April (x-4) to 30th Nov (x-4) for the eight month end and from 1st Sep (x-4) to 30th Nov (x-4) for the quarter end)	59.02%	60.28%	65.68%	68.15%
	For 61st month (based on new business written from 1st April (x-5) to 30th Nov (x-5) for the eight month end and from 1st Sep (x-5) to 30th Nov (x-5) for the quarter end)	74.39%	76.15%	78.84%	82.14%
15 (c)	Policy Persistency Ratio*				
	For 12m month (based on new business written from 1st April (x-1) to 30th Nov (x-1) for the eight month end and from 1st Sep (x-1) to 30th Nov (x-1) for the quarter end)	70.36%	74.46%	70.70%	70.58%
	For 25m month (based on new business written from 1st April (x-2) to 30th Nov (x-2) for the eight month end and from 1st Sep (x-2) to 30th Nov (x-2) for the quarter end)	62.89%	63.26%	49.64%	56.60%
	For 37m month (based on new business written from 1st April (x-3) to 30th Nov (x-3) for the eight month end and from 1st Sep (x-3) to 30th Nov (x-3) for the quarter end)	34.42%	36.01%	36.17%	38.08%
	For 49m month (based on new business written from 1st April (x-4) to 30th Nov (x-4) for the eight month end and from 1st Sep (x-4) to 30th Nov (x-4) for the quarter end)	24.82%	26.60%	33.29%	35.52%
	For 61st month (based on new business written from 1st April (x-5) to 30th Nov (x-5) for the eight month end and from 1st Sep (x-5) to 30th Nov (x-5) for the quarter end)	28.35%	29.78%	36.39%	39.82%
15 (d)	Policy Persistency Ratio*				
	For 12m month (based on new business written from 1st April (x-1) to 30th Nov (x-1) for the eight month end and from 1st Sep (x-1) to 30th Nov (x-1) for the quarter end)	70.36%	74.46%	70.70%	70.58%
	For 25m month (based on new business written from 1st April (x-2) to 30th Nov (x-2) for the eight month end and from 1st Sep (x-2) to 30th Nov (x-2) for the quarter end)	83.70%	85.39%	83.71%	87.94%
	For 37m month (based on new business written from 1st April (x-3) to 30th Nov (x-3) for the eight month end and from 1st Sep (x-3) to 30th Nov (x-3) for the quarter end)	59.99%	58.85%	49.81%	52.21%
	For 49m month (based on new business written from 1st April (x-4) to 30th Nov (x-4) for the eight month end and from 1st Sep (x-4) to 30th Nov (x-4) for the quarter end)	63.79%	66.37%	69.12%	72.60%
	For 61st month (based on new business written from 1st April (x-5) to 30th Nov (x-5) for the eight month end and from 1st Sep (x-5) to 30th Nov (x-5) for the quarter end)	76.45%	78.84%	82.31%	85.45%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	1,994,880,098	1,994,880,098	1,982,633,333	1,982,633,333
2	(b) Percentage of shareholders (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) Full Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	(i) Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	0.16	0.27	(0.09)
4 (b)	(ii) Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	0.16	0.25	(0.09)
5 (a)	(i) Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	0.16	0.27	(0.09)
5 (b)	(ii) Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.05	0.16	0.25	(0.09)
6	(iv) Book value per share (Rs)	3.38	3.38	3.38	3.38

*Single premium and group policies are excluded in the calculation of the persistency ratios. The premium persistency ratios allow for lapses, surrenders, paid ups as well as premium reductions and are expressed in terms of original annualised premiums. The persistency ratio for current period has been calculated as at 30/11/2011 with a suitable allowance for premium payment grace periods and for the previous period has been calculated as at 31/12/2010 with a suitable allowance for grace periods.
 † These ratio are calculated on a reducing balance basis considering policies paying premium at the start of the period.
 ‡ The ratios are in comparison with the respective previous periods.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments Account for the half year ended 31st Dec, 2011 on direct basis

(₹'000)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	66,058,630
Other receipts:	
Service tax recovery	69,764
Fees & Charges	27,875
Misc income	33,507
Payments to the re-insurers, net of commissions and claims/ Benefits	(181,194)
Payments to co-insurers, net of claims / benefit recovery	-
Payments of claims/benefits	(20,371,706)
Payments of commission and brokerage	(3,687,502)
Payments of other operating expenses	(6,373,880)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	164,489
Income taxes paid (Net)	(444)
Service tax paid	(547,917)
Other payments	-
Cash flows before extraordinary items	35,191,622
Cash flow from extraordinary operations	-
Net cash flow from operating activities	35,191,622
Cash flows from investing activities:	
Purchase of fixed assets	(94,980)
Proceeds from sale of fixed assets	15,255
Purchases of investments	(460,632,559)
Loans disbursed	9,121
Sales of investments	403,665,244
Repayments received	-
Rents/Interests/ Dividends received	8,796,314
Investments in money market instruments and in liquid mutual funds (Net)	11,732,760
Expenses related to investments	(18,854)
Net cash flow from investing activities	(36,527,700)
Cash flows from financing activities:	
Proceeds from issuance of share capital	-
Share Application Money received	-
Share Premium Money Received	-
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	-
Effect of foreign exchange rates on cash and cash equivalents, net	-
Net increase in cash and cash equivalents:	(1,336,078)
Cash and cash equivalents at the beginning of the period	3,837,312
Cash and cash equivalents at the end of the period	2,501,234

PERIODIC DISCLOSURES

FORM L-24 Valuation of net liabilities

Insurer: HDFC Standard Life Insurance Co. Ltd.

Date: 31/12/2011

(₹ in Lakhs)

Sr.No.	Particular	As at 31st Dec, 2011	As at 31st Dec, 2010	As at 31st March, 2011
1	Linked			
a	Life	1,404,666	1,326,034	1,403,033
b	General Annuity			
c	Pension	614,814	724,879	706,121
d	Health			
2	Non-Linked			
a	Life	486,484	326,660	372,981
b	General Annuity	4,077	3,049	3,549
c	Pension	116,975	69,513	78,761
d	Health	133	198	202

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals for the quarter ended 31st Dec, 2011

Insurer: HDFC Standard Life Insurance Co. Ltd.		Date: 31/12/2011											
Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)
1	Andhra Pradesh	33	33	0.07	0.67	10,367	9,863	38.12	466.40	10,400	9,896	38.18	467.08
2	Arunachal Pradesh	-	-	-	-	12	12	0.10	0.38	12	12	0.10	0.38
3	Assam	9	9	0.03	0.35	2,254	2,200	7.88	70.31	2,263	2,209	7.91	70.65
4	Bihar	1	1	0.01	0.05	2,075	1,671	6.03	79.62	2,076	1,672	6.04	79.67
5	Chattisgarh	-	-	-	-	1,333	1,133	3.92	50.01	1,333	1,133	3.92	50.01
6	Goa	114	114	0.65	6.57	468	442	2.38	24.11	582	556	3.03	30.69
7	Gujarat	8	8	0.03	0.26	12,123	11,070	48.28	543.41	12,131	11,078	48.30	543.67
8	Haryana	3	3	0.01	0.10	9,844	9,778	39.38	523.65	9,847	9,781	39.39	523.75
9	Himachal Pradesh	-	-	-	-	636	568	2.12	20.80	636	568	2.12	20.80
10	Jammu & Kashmir	2	2	0.01	0.07	1,075	1,051	4.92	54.03	1,077	1,053	4.93	54.10
11	Jharkhand	3	3	0.01	0.07	1,911	1,844	7.64	81.82	1,914	1,847	7.64	81.90
12	Karnataka	4	4	0.02	0.13	8,463	8,412	42.72	492.54	8,467	8,416	42.74	492.66
13	Kerala	39	39	0.09	1.08	8,266	8,074	33.02	331.99	8,305	8,113	33.11	333.07
14	Madhya Pradesh	106	106	0.00	0.06	4,614	4,404	14.84	179.48	4,720	4,510	14.84	179.54
15	Maharashtra	11	11	0.04	0.73	26,744	25,582	171.02	1,897.46	26,755	25,593	171.06	1,898.19
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	1	1	0.00	0.02	181	145	0.54	7.87	182	146	0.55	7.89
18	Mizoram	1	1	0.00	0.01	156	129	0.20	8.35	157	130	0.20	8.35
19	Nagaland	1	1	0.01	0.05	41	39	0.30	1.49	42	40	0.30	1.53
20	Orissa	4	4	0.01	0.11	3,689	3,169	10.50	121.90	3,693	3,173	10.51	122.01
21	Punjab	2	2	0.01	0.07	7,726	7,230	30.77	373.73	7,728	7,232	30.78	373.81
22	Rajasthan	12	12	0.02	0.54	5,550	5,036	14.93	195.58	5,562	5,048	14.95	196.12
23	Sikkim	2	2	0.01	0.11	188	174	0.96	9.83	190	176	0.98	9.94
24	Tamil Nadu	5	5	0.02	0.26	12,228	12,139	50.61	620.67	12,233	12,144	50.63	620.93
25	Tripura	1	1	0.00	0.00	725	608	1.35	18.80	726	609	1.35	18.81
26	Uttar Pradesh	7	7	0.03	0.25	13,605	12,559	45.94	552.64	13,612	12,566	45.97	552.89
27	UttraKhand	1	1	0.00	0.01	956	821	3.07	42.24	957	822	3.07	42.26
28	West Bengal	10	10	0.03	0.23	10,013	9,854	35.86	339.50	10,023	9,864	35.89	339.73
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	3	3	0.01	0.10	1,863	1,739	16.18	100.42	1,866	1,742	16.19	100.52
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	9,006	8,800	47.43	500.04	9,006	8,800	47.43	500.04
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	1	1	0.00	0.03	284	253	1.66	14.70	285	254	1.67	14.73
	TOTAL	384	384	1.10	11.94	156,396	148,799	682.66	7,723.77	156,780	149,183	683.76	7,735.71

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the quarter ended 31st Dec, 2011

Insurer:		HDFC Standard Life Insurance Co. Ltd.								Date:		31/12/2011	
Sr.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)
1	Andhra Pradesh	-	-	-	-	7	28,475	2.30	1,600.53	7	28,475	2.30	1,600.53
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	8	0.18	0.27	-	8	0.18	0.27
7	Gujarat	-	-	-	-	2	3,942	0.44	75.00	2	3,942	0.44	75.00
8	Haryana	-	-	-	-	4	2,538	3.61	189.58	4	2,538	3.61	189.58
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	6	16,910	86.36	156.59	6	16,910	86.36	156.59
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	30	142,950	66.05	1,556.49	30	142,950	66.05	1,556.49
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	4	836	0.00	2.37	4	836	0.00	2.37
21	Punjab	-	-	-	-	2	500	0.05	45.53	2	500	0.05	45.53
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	13	20,993	0.21	94.44	13	20,993	0.21	94.44
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	5	5,752	0.20	131.91	5	5,752	0.20	131.91
27	Uttrakhand	-	-	-	-	4	355	0.00	1.98	4	355	0.00	1.98
28	West Bengal	-	-	-	-	4	11,752	3.44	277.69	4	11,752	3.44	277.69
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	6	91,826	68.29	84.44	6	91,826	68.29	84.44
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL					87	326,837	231.13	4,216.82	87	326,837	231.13	4,216.82

FORM - 3A
FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A Part 1

Company Name & Code :- HDFC Standard Life Insurance Company Ltd - 101
Statement as on :- 31st December, 2011
Statement of Investment Assets Life Insurers
(Business within India)
Periodicity of Submission: - Quarterly

Part - A

(Rs in Lakhs)

	Particulars	Sch No.	Amount
	Total Application as per Balance Sheet (A)		2,903,708.48962
Add:			
	Current Liabilities	Sch - 13	129,934.09667
	Provisions	Sch - 14	1,405.88681
	Sub Total (B)		131,339.98347
Less:			
	Debit balances in P&L & Revenue Account		168,601.11485
	Loans	Sch - 9	3,221.17852
	Advances & Other Assets	Sch - 12	65,302.11885
	Cash & Bank Balances	Sch - 11	25,012.33841
	Fixed Assets	Sch - 10	21,745.10577
	Misc Expenses not written off	Sch - 15	-
	Sub Total (C)		283,881.85640
	Funds available for Investments (A+B-C)		2,751,166.61669

Reconciliation of Investment Assets	Amount
Total Investment Assets As per Balance Sheet	2,751,166.61669
Balance Sheet Value of:	
A: Life Fund	672,918.30271
B: Pension & General Annuity Fund	125,525.79175
C: Unit Linked Fund	1,966,490.04337
	2,764,934.13783

* Reconciliation of Funds for Investments & Investment Assets	Amount
Funds Available for Investments (E)	2,751,166.61669
Add:	
Fixed Deposits of Conv Funds SCH - 11	15,908.00000
Sub Total (F)	15,908.00000
Less:	
Appropriation Adjustment Account	
Expropriation Adjustment Account	
Other - Receivable (Net units redemption in Units Administration System i.e Life Asia on 30th September 2011 * Unit Price of Respective Fund)	2,140.47886
Sub Total (G)	2,140.47886
Value of Investments as per Form 3A (E + F - G)	2,764,934.13783

For HDFC Standard Life Insurance Company Limited

Date:- 6th February, 2012

Prasun Gajri
Chief Financial Officer

Company Name & Code :
Statement as on :
Statement of Investment assets
(Business within India)
Periodicity of Submission

HDFC Standard Life Insurance Company Limited - 101
31st December, 2011

Quarterly

NON - LINKED BUSINESS

(Rs.in Lakhs)

Investment Assets	Percentage as per Reg.	SH		PH		Book Value (SH+PH) (f) = (b+c+d+e)	Actual % (g)	FVC Amount (h)	Total Fund (i) = (a+b+c+d+e)	Mkt./Realisable Value* (j)	
		Balance (a)	FRSM (b)	UL - Non Unit Res (c)	PAR (d)						Non-PAR (e)
A. LIFE FUND											
1. Government Securities	Not less than 25%		20,842.08984	54,370.35550	189,982.50655	14,520.76716	279,715.71905	42.29%	(10,607.51628)	279,715.71905	269,108.20277
2. Government Securities or other approved Securities (incl 1 above)	Not less than 50%		22,332.66765	66,307.28775	234,277.70465	17,029.17008	339,946.83012	51.39%	(12,841.17738)	339,946.83012	327,105.65274
3. Approved Investments											
a) Housing & Infrastructure	Not less than 15%	1,000.00199	10,592.06355	11,958.22806	110,958.59386	15,972.21344	149,481.09891	22.60%	(4,106.04510)	150,481.10090	146,382.83674
b) (i) Approved Investments		7,748.78350	14,604.62947	28,585.54818	94,207.50230	24,147.15582	161,544.83576	24.42%	(8,039.08902)	169,293.61927	160,932.16186
(ii) "Other Investments" not to exceed 15%	Not exceeding 35%	2,684.67156	415.76484		6,185.68602	3,910.63000	10,512.08086	1.59%	(608.00346)	13,196.75242	10,806.41793
Total Life Fund	100%	11,433.45706	47,945.12550	106,851.06399	445,629.48682	61,059.16934	661,484.84565	100.00%	(25,594.31496)	672,918.30271	645,227.06926

B. PENSION AND GENERAL ANNUITY FUND	Percentage as per Reg.	PH		Total	Actual %	FVC Amount	Total Fund	Mkt./Realisable Value
		PAR	Non-PAR					
1. Government Securities	Not less than 20%	35,926.75867	6,035.86596	41,962.62462	33.43%	(1,355.65918)	41,962.62462	40,606.96545
2. Government Securities or other approved Securities (incl 1 above)	Not less than 40%	45,788.65954	9,867.99996	55,656.65950	44.34%	(1,691.21152)	55,656.65950	53,965.44798
3. Balance Inv to be in approved Investments	Not exceeding 60%	52,301.33140	17,567.80085	69,869.13225	55.66%	(2,145.27479)	69,869.13225	69,610.59118
Total Pension And General Annuity Fund	100%	98,089.99093	27,435.80081	125,525.79175	100.00%	(3,836.48631)	125,525.79175	123,576.03916

LINKED BUSINESS

C. LINKED LIFE, PENSION & GROUP INSURANCE FUNDS	Percentage as per Reg.	PH		Total	Actual %
		PAR	Non-PAR		
1. Approved Investments	Not less than 75%		1,924,100.59895	1,924,100.59895	97.84%
2. Other than Approved Investment	Not exceeding 25%		42,389.44442	42,389.44442	2.16%
Total Linked Life Insurance Fund	100%		1,966,490.04337	1,966,490.04337	100.00%

* Note: Market Value of Investments in Life Funds
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 6th February, 2012

Prasun Gajri
Chief Financial Officer

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Group Liquid Fund	Group Stable Fund	Group Sovereign Fund	Group Secured Fund	Group Defensive Fund	Group Balanced Fund	Group Growth Fund
Opening Balance (Market Value)	2,459.81616	966.23912	300.99107	2,622.24758	10,147.88437	5,656.14123	0.76809
Add : Inflow during the Quarter	2.23428	0.00004	-	49.97690	277.13975	97.01000	-
Increase(Decrease) Value of Investment	100.56286	49.25469	(0.96726)	25.92122	55.01495	579.39092	(0.04541)
Less : Outflow During the Quarter	119.02390	35.20769	-	245.12417	251.13044	87.87015	0.02056
TOTAL INVESTIBLE FUNDS (Market Value)	2,443.59041	980.28617	300.02382	2,453.02152	10,228.90863	6,244.67201	0.70212

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuran

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Life	Life	Life	Life	Life	Life	Life	Life
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund
Opening Balance (Market Value)	15,171.02750	17,536.99079	364.72147	32,926.76402	62,940.72592	63,989.16573	91,997.72545	382,813.00524
Add : Inflow during the Quarter	4,274.85067	2,649.92982	-	6,020.01924	11,723.93908	2,968.78416	3,943.14210	23,085.73926
Increase/(Decrease) Value of Investment	670.96896	467.05209	(0.17761)	1,537.25364	126.50899	(636.51537)	(6,216.58071)	(33,621.69311)
Less : Outflow During the Quarter	2,572.58419	3,436.34460	-	6,056.66851	11,630.59350	3,477.95169	4,607.82777	27,398.77582
TOTAL INVESTIBLE FUNDS (Market Value)	17,544.26293	17,217.62810	364.54385	34,427.36840	63,160.58049	62,843.48283	85,116.45908	344,878.27556

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuran

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Pension Liquid Fund	Pension Stable Fund	Pension Sovereign Fund	Pension Secured Fund	Pension Defensive Fund	Pension Balanced Fund	Pension Equity Fund	Pension Growth Fund
Opening Balance (Market Value)	8,477.84651	9,706.25381	6,15424	23,203.95472	17,884.27300	51,060.90210	47,516.86989	230,783.46911
Add : Inflow during the Quarter	2,716.78567	2,462.62127	0.85432	5,610.29325	905.43075	1,938.05169	1,800.77908	14,431.39480
Increase/(Decrease) Value of Investment	356.23438	310.49926	0.16667	1,028.54258	497.45655	(74.46523)	(3,192.89824)	(19,912.24704)
Less : Outflow During the Quarter	3,330.12310	4,166.46572	0.34810	8,045.40636	1,742.41942	2,989.53828	3,371.93537	22,441.71202
TOTAL INVESTIBLE FUNDS (Market Value)	8,220.74345	8,312.90861	6.82713	21,797.38418	17,544.74088	49,934.95028	42,752.81535	202,860.90485

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuran

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Defined Benefit Pension	Defined Benefit Pension	Defined Benefit Pension	Defined Benefit Pension	Defined Benefit Pension
	Liquid Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund
Opening Balance (Market Value)	0.02938	696.01689	1,132.79289	3,352.06231	1,998.01329
Add : Inflow during the Quarter	0.00000	-	0.00000	60.44549	5.85039
Increase(Decrease) Value of Investment	0.00041	(2.03445)	30.41800	(28.30741)	(42.10739)
Less : Outflow During the Quarter	0.00193	18.48769	58.26798	11.80504	1.40687
TOTAL INVESTIBLE FUNDS (Market Value)	0.02786	675.49475	1,104.94291	3,372.39535	1,960.34941

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuranc

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund	Capital Guarantee 5 Years	Capital Guarantee 3A Years	Capital Guarantee 5A Years
Opening Balance (Market Value)	7,663.07579	5,485.07691	21,819.54984	16,596.40442	31,900.10323	37,912.80944	220,223.45735	258.80148	125.46251	1,323.74281
Add : Inflow during the Quarter	3,175.60147	804.74822	2,882.13593	1,027.39074	3,592.13368	4,170.86936	24,656.57409	-	-	-
Increase/(Decrease) Value of Investment	380.13053	109.45359	773.50905	819.83068	(394.37209)	(2,977.58421)	(19,663.04993)	(2.93285)	(0.55476)	21.46922
Less : Outflow During the Quarter	1,833.34485	530.21179	1,806.29385	715.39882	1,321.44908	1,458.84098	10,969.81949	-	-	-
TOTAL INVESTIBLE FUNDS (Market Value)	9,385.46295	5,869.06692	23,668.90097	17,728.22703	33,776.41574	37,647.25361	214,247.16202	255.86863	124.90775	1,345.21203

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuran

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Life Super-II	Life Super-II	Life Super-II	Life Super-II
	Balanced Fund	Highest NAV	Capital Guarantee	Short Term Fund
Opening Balance (Market Value)	8,210.74570	123,935.21808	994.71492	1,283.83605
Add : Inflow during the Quarter	2,731.12763	48,920.19108	35.97725	448.59530
Increase/(Decrease) Value of Investment	(106.84591)	(1,808.52264)	(60.16849)	23.80010
Less : Outflow During the Quarter	414.48075	4,097.97724	6.03368	230.40468
TOTAL INVESTIBLE FUNDS (Market Value)	10,420.54668	166,948.90928	964.49000	1,525.82678

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuranc

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund	Capital Guarantee 5A Years
Opening Balance (Market Value)	2,378.96201	5,976.18279	18,865.27646	13,383.16195	24,672.69424	27,989.91969	139,574.41104	25,76618
Add : Inflow during the Quarter	1,215.36307	1,117.60612	3,218.11901	1,076.50059	2,323.53060	2,781.61493	16,273.17065	-
Increase/(Decrease) Value of Investment	100.91173	131.18044	655.34028	442.71165	(311.19666)	(1,978.28490)	(12,617.40607)	(0.16255)
Less : Outflow During the Quarter	987.53281	912.60395	2,317.52235	578.34019	1,005.07337	888.82729	6,702.81973	-
TOTAL INVESTIBLE FUNDS (Market Value)	2,707.70400	6,312.36540	20,421.21340	14,324.03400	25,679.95481	27,904.42242	136,527.35589	25.60364

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuran

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Wealth Maximiser Money Plus	Wealth Maximiser Bond Opportunities	Wealth Maximiser Large Cap	Wealth Maximiser Mid Cap	Wealth Maximiser Manager
Opening Balance (Market Value)	1,202.43506	3,544.48824	5,623.57827	4,236.40597	57,112.87880
Add : Inflow during the Quarter	760.64872	3,911.76687	3,329.66855	3,201.43648	77,032.23204
Increase/(Decrease) Value of Investment	1,207.46581	22,430.97093	18,210.96269	17,734.50279	(70,016.97871)
Less : Outflow During the Quarter	1,767.46688	25,785.44801	21,319.21664	21,106.89258	3,259.35201
TOTAL INVESTIBLE FUNDS (Market Value)	1,403.08271	4,101.77803	5,844.99287	4,065.45266	60,868.78011

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insuran

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 2011

(Rs. In Lakhs)

PARTICULARS	Wealth Builder Blue chip	Wealth Builder Income	Wealth Builder Oppurtunities	Wealth Builder Vantage	Pension Guarantee Pension Maximus	Liquid Fund Group	Total of All Funds
Opening Balance (Market Value)	25,409.75012	2,779.03691	50,785.88446	18,514.51825	10,033.48516	643.62727	1,975,554.68600
Add : Inflow during the Quarter	6,941.56659	1,667.10407	13,800.70608	21,387.50467	404.60679	-	337,913.76259
Increase/(Decrease) Value of Investment	4,014.79748	7,797.71610	(1,403.55755)	(21,268.03886)	222.45405	40.78840	(115,425.24113)
Less : Outflow During the Quarter	7,771.84539	8,513.86923	8,725.13621	558.02554	70,92508	684.41568	241,752.19332
TOTAL INVESTIBLE FUNDS (Market Value)	28,594.26880	3,729.98784	54,457.89679	18,075.95852	10,589.62092	-	1,956,291.01413

For HDFC Standard Life Insurance Co. Ltd.

Prasun Gajri
Chief Investment Officer

Unit Linked Insurance Business

Company Name & Code : HDFC Standar

Periodicity of Submission : Quarterly

Statement as on :- 31st December, 201

(Rs. In Lakhs)

INVESTMENT OF UNIT FUND	Life Super-II Balanced Fund		Life Super-II Capital Guarantee		Life Super-II Short Term		Life Super-II Highest NAV		PEGMAX Pension Maximus		LIQGRF Group Liquid Fund		TOTAL UNIT LINKED	
	ULIF0390/09/10BalancedFd101	% Actual	ULIF04126/10/10CaplGuaFd101	% Actual	ULIF0380/09/10ShortTrmFd101	% Actual	ULIF0400/09/10HighestNAV101	% Actual	ULIF04224/01/11PenGuaFnd1101	% Actual	ULGF0170703/11GrLiquidFd101	% Actual	Actual Inv.	% Actual
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
I. Approved Investments (≤75%)														
Govt. bonds	1,461.94640	16.18	-	-	-	-	39,508.00000	23.19	-	-	-	-	182,876.27735	9.30
Corporate Bonds	760.48149	7.41	-	-	309.40100	19.64	17,046.64554	10.01	3,573.85897	32.46	-	-	94,827.47067	4.82
Infrastructure Bonds	2,583.06238	25.15	-	-	544.12271	34.55	51,250.09765	30.08	5,409.83544	49.13	-	-	218,742.40491	11.12
Equity	5,038.66845	49.07	841.63934	87.29	-	-	35,804.09591	21.02	848.39799	7.70	-	-	1,291,765.81071	65.69
Money Market	190.47882	1.85	115.78946	12.01	672.30308	42.68	23,044.11268	13.53	750.34162	6.81	-	-	103,389.60607	5.26
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	22,300.00000	1.13
Sub Total (A)	10,234.63754	99.67	957.42880	99.30	1,525.82678	96.88	166,652.95177	97.82	10,582.43402	96.10	-	-	1,913,901.56971	97.33
II. Current Assets:														
Accrued Interest	107.34164	1.05	0.29711	0.03	49.79637	3.16	3,710.76953	2.18	441.07426	4.01	-	-	17,515.43216	0.89
Dividend Receivable	-	-	-	-	-	-	-	-	-	-	-	-	8,58246	0.00
Bank Balance	1,32563	0.01	1,02749	0.11	1,52273	0.10	1,83174	0.00	1,26418	0.01	-	-	100,65355	0.01
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	70,01016	0.00
Other Current Assets (for Investments)	-	-	-	-	-	-	8,19698	0.00	-	-	-	-	38,51640	0.00
Less: Current Liabilities														
Payable for Investments	(246.50855)	(2.40)	-	-	-	-	(0.02500)	(0.00)	(0.00905)	(0.00)	-	-	(5,443.36911)	(0.28)
Fund Mgmt Charges Payable	(11,40918)	(0.11)	(1,13393)	(0.12)	(1,75136)	(0.11)	(186,98085)	(0.11)	(12,53971)	(0.11)	-	-	(1,657,69575)	(0.08)
Other Current Liabilities (for Investments)	(2,29545)	(0.02)	(0,54104)	(0.06)	(0,35111)	(0.02)	(120,16635)	(0.07)	(8,07379)	(0.07)	0.00140	100.00	(433,10063)	(0.02)
Sub Total (B)	(151,54591)	(1.48)	(0,35037)	(0.04)	49,21663	3.12	3,413,62605	2.00	421,71590	3.83	0.00140	100.00	10,199,02924	0.52
III. Other Investments (≤25%)														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	185.90914	1.81	7,06120	0.73	-	-	295,95751	0.17	7,18690	0.07	-	-	42,389.44442	2.16
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	185,90914	1.81	7,06120	0.73	-	-	295,95751	0.17	7,18690	0.07	-	-	42,389.44442	2.16
Total (A + B + C)	10,269,00077	100.00	964,13963	100.00	1,575,04341	100.00	170,362,53533	100.00	11,011,33682	100.00	0.00140	100.00	1,966,490,04337	100.00
Funds Carried Forward (as per LB 2)														

Prasun Gajri
Chief Investment Officer

Company Name & Code:
Statement as on:

HDFC Standard Life Insurance Company Limited - 101
31st December 2011

(Amount in 'Rs')

No.	Name of the Scheme	SFIN Code	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Quarter NAV	2nd Previous Quarter NAV	3rd Previous Quarter NAV	Annualised Return/Yield %	3 Year Rolling CAGR	
1	Liquid Fund Investment - Life	ULIF00102/01/04LiquidFund101	1,790,234,345	35.4891	35.4891	34.7442	34.0048	33.2591	8.51	8.37	
2	Secured Managed Investment - Life	ULIF00202/01/04SecureMgF101	3,518,631,666	32.9971	32.9971	32.2314	31.5202	30.9882	9.43	6.19	
3	Defensive Managed Investment - Life	ULIF00302/01/04DefensiveF101	6,447,164,143	40.9011	40.9011	41.0447	41.5339	41.1612	-1.39	8.84	
4	Balanced Managed Investment - Life	ULIF00402/01/04BalancedMF101	6,384,781,124	50.5203	50.5203	52.1204	54.4082	54.0305	-12.18	14.30	
5	Equity Managed Investment - Life	ULIF00616/01/06EquityMgF101	8,524,421,712	58.8299	58.8299	63.5671	69.8790	70.1055	-29.57	18.34	
6	Growth Fund Investment - Life	ULIF00502/01/04GrowthFund101	34,433,572,219	65.5620	65.5620	72.0700	81.3796	82.7997	-35.83	18.19	
7	Liquid Fund Investment - Pension	ULIF00802/01/04LiquidFund101	845,738,778	35.7828	35.7828	35.7828	35.0263	34.2754	33.5186	8.57	8.56
8	Secured Managed Investment - Pension	ULIF00902/01/04SecureMgF101	2,228,410,772	32.4840	32.4840	31.7301	31.0266	30.5097	9.43	6.15	
9	Defensive Managed Investment - Pension	ULIF01002/01/04DefensiveF101	1,744,315,116	36.9309	36.9309	37.0917	37.5703	37.2284	-1.72	8.95	
10	Balanced Managed Investment - Pension	ULIF01102/01/04BalancedMF101	5,080,075,591	48.5848	48.5848	50.1328	52.2942	51.9026	-12.25	14.23	
11	Equity Managed Investment - Pension	ULIF01316/01/06EquityMgF101	4,272,263,714	55.8102	55.8102	60.2861	66.2267	66.4284	-29.46	18.97	
12	Growth Fund Investment - Pension	ULIF01202/01/04GrowthFund101	20,251,908,991	62.8292	62.8292	69.0248	78.0993	79.1502	-35.61	18.23	
13	Liquid Fund Investment - Group	ULGF00111/08/03LiquidFund101	249,973,964	35.9457	35.9457	35.8256	34.8821	34.1010	1.33	8.32	
14	Secured Managed Investment - Group	ULGF00211/08/03SecureMgF101	254,567,763	33.1703	33.1703	32.6648	32.0909	31.5513	6.14	5.52	
15	Defensive Managed Investment - Group	ULGF00311/08/03DefensiveF101	1,042,503,770	46.4609	46.4609	47.5246	48.1651	47.3514	-8.88	8.44	
16	Balanced Managed Investment - Group	ULGF00411/08/03BalancedMF101	635,770,189	64.2012	64.2012	66.7282	70.1120	69.7373	-15.02	12.62	
17	Growth Fund Investment - Group	ULGF00511/08/03GrowthFund101	70,746	149.9763	149.9763	164.1194	179.7840	178.3801	-34.19	33.56	
18	Liquid Fund Investment - DB Pension	ULGF00828/03/05LiquidFund101	2,988	34.7890	34.7890	35.8606	35.2734	34.7593	-11.86	9.51	
19	Secured Managed Investment - DB Pension	ULGF00928/03/05SecureMgF101	114,006,606	68.2972	68.2972	77.6252	76.2745	75.3143	-47.68	34.16	
20	Defensive Managed Investment - DB Pension	ULGF01028/03/05DefensiveF101	346,781,655	37.9256	37.9256	38.1593	38.7228	38.2395	-2.43	8.59	
21	Balanced Managed Investment - DB Pension	ULGF01128/03/05BalancedMF101	198,871,200	45.4978	45.4978	46.8135	49.0029	48.7445	-11.15	17.27	
22	Stable Managed Life	ULIF00720/06/07StableMgF101	1,794,603,261	35.0016	35.0016	34.2683	33.5692	32.9232	8.49	7.52	
23	Stable Managed Pension	ULIF01420/06/07StableMgF101	867,730,838	35.0309	35.0309	34.2964	33.5996	32.9516	8.50	7.55	
24	Stable Managed - Group	ULGF00620/06/07StableMgF101	102,001,721	34.0031	34.0031	34.4929	33.9236	33.4718	-5.63	6.88	
25	Sovereign Fund Life	ULGF01620/06/07SovereignF101	37,637,445	28.3136	28.3136	27.8902	27.5781	27.3863	6.02	1.64	
27	Sovereign Fund Pension	ULGF01520/06/07SovereignF101	705,392	28.4985	28.4985	27.8212	27.3365	27.2164	9.66	1.92	
28	Sovereign Fund - Group	ULGF00720/06/07SovereignF101	31,048,708	27.9407	27.9407	27.5884	27.3151	27.1980	5.07	1.18	
29	Sovereign Fund - DB Pension	ULGF01420/06/07SovereignF101	69,320,529	27.7431	27.7431	27.3393	27.0682	26.7853	5.86	0.70	
30	Liquid Fund Investment - Life - II	ULIF01520/02/08LiquidFund101	956,969,213	13.6428	13.6428	13.3714	13.1023	12.8249	8.05	8.09	
31	Secured Managed Investment - Life - II	ULIF01720/02/08SecuredMgF101	2,425,332,141	13.2637	13.2637	12.9531	12.6868	12.4722	9.51	5.70	
32	Defensive Managed Investment - Life - II	ULIF01820/02/08DefnsvF101	1,765,269,478	12.3088	12.3088	12.3456	12.5082	12.3978	-1.18	8.93	
33	Balanced Managed Investment - Life - II	ULIF01920/02/08BalncdMFI101	3,384,133,681	10.5156	10.5156	10.8440	11.3256	11.2610	-12.01	13.74	
34	Equity Managed Investment - Life - II	ULIF02020/02/08EquityMFI101	3,774,208,521	9.1911	9.1911	9.9679	11.0206	11.0306	-30.92	16.36	
35	Growth Fund Investment - Life - II	ULIF02120/02/08GrwthFnd101	21,339,616,512	7.6813	7.6813	8.4332	9.5720	9.6725	-35.37	16.91	
36	Stable Managed Life - II	ULIF01620/02/08StableMFI101	608,359,632	13.2107	13.2107	12.9371	12.6506	12.4136	8.39	7.11	
37	Money Plus Niche Life Fund	ULIF02904/08/08MoneyPlus101	142,442,855	12.3468	12.3468	12.1268	11.9506	11.8539	7.20	4.67	
38	Bond Opportunity Niche Life Fund	ULIF03004/08/08BondOpF101	420,427,668	12.6419	12.6419	12.4247	12.2427	12.1522	6.94	2.52	
39	Mid Cap Niche Life Fund	ULIF03104/08/08Mid-capFnd101	406,449,468	14.5729	14.5729	17.1899	18.8740	18.4688	-60.40	26.82	
40	Large Cap Niche Life Fund	ULIF03204/08/08Large-CapF101	584,192,852	11.4885	11.4885	12.5261	14.3112	14.4985	-32.86	17.89	
41	Manager Niche Life Fund	ULIF03304/08/08ManagerFnd101	6,132,102,396	13.3066	13.3066	14.2105	14.8976	14.8107	-25.24	14.78	
42	Balanced Managed Investment - Pension - II	ULIF02608/10/08BalncdMFI101	2,576,882,904	14.1446	14.1446	14.5734	15.2071	15.1213	-11.67	13.29	
43	Defensive Managed Investment - Pension - II	ULIF02508/10/08DefnsvF101	1,425,465,142	13.4158	13.4158	13.4496	13.6293	13.5303	-1.00	9.02	
44	Equity Managed Investment - Pension - II	ULIF02708/10/08EquityMFI101	2,785,554,247	13.6520	13.6520	14.7689	16.3323	16.3724	-30.00	18.07	
45	Growth Fund Investment - Pension - II	ULIF02808/10/08GrwthFnd101	13,601,799,069	14.6528	14.6528	16.0868	18.2530	18.4781	-35.37	18.37	
46	Liquid Fund Investment - Pension - II	ULIF02208/10/08LiquidFund101	276,927,654	12.9131	12.9131	12.6580	12.4015	12.1470	8.00	8.07	
47	Secured Managed Investment - Pension - II	ULIF02408/10/08SecureMFI101	2,091,174,735	13.0992	13.0992	12.7920	12.5291	12.3177	9.53	5.95	
48	Stable Managed Pension - II	ULIF02308/10/08StableMFI101	653,965,387	12.6238	12.6238	12.3620	12.0863	11.8597	8.40	7.14	
49	Income Wealth Builder Fund #	ULIF03401/01/10IncomeFund101	366,728,492	11.4499	11.4499	11.1465	10.9154	10.7332	10.80	NA	
50	Blue Chip Wealth Builder Fund #	ULIF03501/01/10BlueChipF101	2,832,924,168	8.5005	8.5005	9.2862	10.5022	10.5402	-33.57	NA	
51	Opportunity Wealth Builder Fund #	ULIF03601/01/10OpportunityF101	5,417,733,320	9.0977	9.0977	10.5721	11.7133	11.5027	-55.33	NA	
52	Vantage Wealth Builder Fund #	ULIF03701/01/10VantageFnd101	1,816,227,115	10.0002	10.0002	10.6096	11.0766	10.9453	-22.79	NA	
53	Capital Guarantee 5 Year Life Fund - II #	ULGF01805/04/10CapGuaFnd2101	27,112,120	10.7701	10.7701	10.6831	10.6456	10.5635	3.23	NA	
54	Capital Guarantee 5 Year Pension Fund - II #	ULGF01905/04/10CapGuaFnd2101	2,694,048	10.7687	10.7687	10.6775	10.6376	10.5635	3.39	NA	
55	HDFC SL Highest NAV Guarantee Fund Life Super - II ^	ULIF04001/09/10HighestNAV101	17,036,253,533	9.3285	9.3285	9.4550	9.8352	10.0077	-5.31	NA	
56	HDFC SL Short Term Fund Life Super - II ^	ULIF03801/09/10ShortTrmF101	157,504,341	11.0159	11.0159	10.8002	10.5886	10.3458	7.92	NA	
57	HDFC SL Balanced Fund Life Super - II ^	ULIF03901/09/10BalancedF101	1,026,900,077	9.2055	9.2055	9.5690	10.1934	10.1212	-15.07	NA	
58	HDFC SL Capital Guarantee Fund Life Super - II \$	ULIF04126/10/10CapGuaFnd101	96,413,963	8.6304	8.6304	9.1695	10.4126	10.3477	-23.33	NA	
59	HDFC Life Pension Guarantee Maximus Fund @	ULIF04224/01/11PenGuaFnd101	1,101,133,682	10.3876	10.3876	10.1823	10.1466	10.1055	8.00	NA	
61	HDFC Life Capital Guarantee 3A Life Fund - II \$\$	ULGF02005/04/11CapGuaF3A101	12,743,756	10.1374	10.1374	10.0428	10.0695	NA	3.74	NA	
62	HDFC Life Capital Guarantee 5A Life Fund - II \$\$	ULGF02105/04/11CapGuaF5A101	136,247,223	9.9234	9.9234	9.9170	10.0459	NA	0.26	NA	
	Total :		196,649,004,337								

NOTE

\$ Annualised return for the quarter ended 31st December, 2011.

Wealth Builder Funds & Capital Guarantee Funds were launched on 4th Jan 2010 and 06th April 2010 respectively. Hence, 3 Year CAGR are not applicable.

^ Highest NAV Guarantee Life Super Fund - II, Short Term Fund Life Super - II and Balanced Fund Life Super - II were launched on 1st September 2010. Hence, 3 year CAGR is not applicable

\$ HDFC SL Capital Guarantee Fund Life Super - II \$ was launched on 26th October 2010. Hence, 3 year CAGR is not applicable.

@ Pension Guarantee Maximus Fund and Group Liquid Fund were launched on 24th January 2011 and 08th March 2011 respectively. Hence, 3 year CAGR is not applicable.

\$\$ Capital Guarantee 3A Life Fund - II and Capital Guarantee 5A Life Fund - II were launched on 05 April 2011. Hence, 3 year CAGR is not applicable.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date :- 6th February, 2012

Prasun Gajri
Chief Investment Officer

PERIODIC DISCLOSURES

FORM L-29

Detail regarding Debt securities

Insurer:

HDFC STANDARD LIFE INSURANCE COMPANY LTD - 101

Date: 31/12/2011

(Rs in Lakhs)

Detail Regarding Debt securities								
	MARKET VALUE				BOOK VALUE			
	As at 31/12/2011	As % of total for this class	As at 31/12/2010	As % of total for this class	As at 31/12/2011	As % of total for this class	As at 31/12/2010	As % of total for this class
Break down by credit rating								
AAA rated	582,865.39	47.68%	475,391.59	50.64%	582,090.02	47.69%	477,725.53	50.68%
AA or better	58,998.43	4.83%	36,632.28	3.90%	58,452.92	4.79%	36,545.33	3.88%
Rated below AA but above A	0.00	-		-	-	-		-
Rated below A but above B	2,000.00	0.16%		-	2,000.00	0.16%		-
Any other (Sovereign)	578,479.77	47.33%	426,650.70	45.45%	578,049.07	47.36%	428,364.55	45.44%
Total	1,222,343.59	100%	938,674.57	100%	1,220,592.01	100%	942,635.42	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	180,737.02	14.79%	135,260.95	14.41%	179,926.18	14.74%	135,789.52	14.41%
More than 1 year and upto 3years	131,039.81	10.72%	140,927.43	15.01%	130,797.85	10.72%	142,838.88	15.15%
More than 3years and up to 7years	188,666.93	15.43%	99,089.46	10.56%	189,243.57	15.50%	100,156.54	10.63%
More than 7 years and up to 10 years	446,894.04	36.56%	30,938.35	3.30%	446,080.89	36.55%	31,105.38	3.30%
More than 10 years and up to 15 years	105,634.98	8.64%	15,868.57	1.69%	105,427.28	8.64%	15,876.43	1.68%
More than 15 years and up to 20 years	75,244.73	6.16%	6,953.80	0.74%	75,164.52	6.16%	6,877.51	0.73%
Above 20 years	94,126.08	7.70%	509,636.02	54.29%	93,951.72	7.70%	509,991.15	54.10%
Total	1,222,343.59	100%	938,674.57	100%	1,220,592.01	100%	942,635.42	100%
Breakdown by type of the issuer								
a. Central Government	572,479.91	46.83%	426,650.70	45.45%	572,049.03	46.87%	428,364.55	45.44%
b. State Government	5,999.86	0.49%		-	6,000.03	0.49%		-
c. Corporate Securities	643,863.82	52.67%	512,023.87	54.55%	642,542.94	52.64%	514,270.86	54.56%
Total	1,222,343.59	100%	938,674.57	100%	1,220,592.01	100%	942,635.42	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/12/2011**

(₹ '000)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For the quarter ended 31st Dec, 2011	Upto the year ended 31st Dec, 2011	For the quarter ended 31st Dec, 2010	Upto the year ended 31st Dec, 2010
1	HDFC Limited	Holding Company	Capital (including Share Application Money)	-	-	-	(749,620)
2	HDFC Limited	Holding Company	Insurance Commission Expenses	300	881	779	3,513
3	HDFC Limited	Holding Company	Interest accrued / received on Deposit	(12,900)	(96,375)	(170,871)	(250,157)
4	HDFC Limited	Holding Company	Reimbursements of Expenses	220	220	4	101
5	Standard Life Assurance Company (SLAC)	Investing Party	Reimbursements of Expenses	413	1,516	1,043	4,262
6	Standard Life (Mauritius Holdings) 2006 Limited	Investing Party	Capital (including Share Application Money)	-	-	-	(263,380)
7	HDFC Asset Management Company Limited	Fellow Subsidiary	Insurance Premium Income	(1)	(740)	(10)	(4,609)
8	Gruh Finance Limited	Fellow Subsidiary	Insurance Commission Expenses	-	-	-	46
9	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary	Insurance premium Expenses	1,242	3,166	-	47,319
10	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary	Insurance claim received	63	(982)	-	(315)
11	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary	Insurance Premium Income	(24)	(166)	(2)	(125)
12	HDFC Sales Private Limited	Fellow Subsidiary	Insurance Commission Expenses	9,490	22,397	10,066	35,444
13	Mr. Amitabh Chaudhry	Key Management Personal	Managerial Remuneration	5,101	24,904	4,247	13,409
14	Mr. Amitabh Chaudhry	Key Management Personal	Reimbursements of Expenses	32	46	37	288
15	Mr. Paresh Parasnis	Key Management Personal	Managerial Remuneration	3,154	13,710	3,047	10,268
16	Mr. Paresh Parasnis	Key Management Personal	Reimbursements of Expenses	1	26	37	71
17	Mr. Paresh Parasnis	Key Management Personal	Insurance Premium Income	-	(177)	-	(175)
18	HDFC Bank Limited	Associate of holding Company	Insurance Commission Expenses	1,044,537	2,352,193	608,556	2,150,194
19	HDFC Bank Limited	Associate of holding Company	Custodian Fees Expense	5,629	16,981	7,083	13,762
20	HDFC Bank Limited	Associate of holding Company	Marketing, Advertisement and Sales Promotion Expenses	-	-	1,102,664	2,449,464
21	HDFC Bank Limited	Associate of holding Company	Reimbursements of Expenses	-	-	-	58
22	HDFC Bank Limited	Associate of holding Company	Bank Charges	4,763	12,323	4,028	10,799
23	HDFC Bank Limited	Associate of holding Company	Superannuation contribution (received) / paid	20,993	(164,103)	7,881	(161,185)
24	HDFC Bank Limited	Associate of holding Company	Gratuity contribution (received) / paid	62	(75,614)	-	-
25	HDFC Bank Limited	Associate of holding Company	Group Term Insurance Premium	(5,937)	(15,775)	-	(70,000)
26	HDFC Bank Limited	Associate of holding Company	Interest on FD / TD accrued	-	(4,919)	(5,318)	(11,285)

* Transaction amounts are on accrual basis.

PERIODIC DISCLOSURES

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer: HDFC Standard Life Insurance Company Ltd.

Date: 31/12/2011

SI. No.	Name of person	Role/designation	Details of change in the quarter
1	Mr. Deepak S. Parekh	Chaiman & Director	
2	Mr. Keki M. Mistry	Director	
3	Ms. Renu Sud Karnad	Director	
4	Mr. Norman K. Skeoch	Director	
5	Mr. Gautam R. Divan	Independent Director	
6	Mr. Ranjan K. Pant	Independent Director	
7	Mr. Ravi Narain	Independent Director	
8	Mr. Nathan Parnaby	Director	
9	Mr. David Nish	Director	
10	Mr. A K T Chari	Independent Director	
11	Mr. Michael G. Connarty	Alternate to Norman K. Skeoch	
12	Mr. Gerald E. Grimstone	Alternate to David Nish	
13	Mr. Amitabh Chaudhry	Managing Director & CEO	
14	Mr. Paresh S. Parasnis	Executive Director and Chief Operating Officer	
15	Ms.Vibha Padalkar	Chief Financial Officer	
16	Mr. Ashley Rebello	Chief Actuary and Appointed Actuary	
17	Mr. Prasun Gajri	CIO - Investment - Front Desk	
18	Mr. Vikram Mehta	General Manager - Sales & Marketing	
19	Mr. Rajendra Ghag	Executive Vice President - HR, L&D & Administration	
20	Mr. Khushru Sidwa	Senior VP - Audit & Risk	
21	Mr. Atul Juvle	VP - Legal, Compliance and Company Secretary	Resigned wef 16th Nov, 2011

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**As on 31st Dec 2011**Form K Name of Insurer: HDFC Standard Life Insurance Company Limited.Registration Number: 11-128245Classification: Total Business

Item	Description	Adjusted Value [Amount (in ₹ lakhs)]	
(1)	(2)		
01	Available Assets in Policyholders' Fund:		2,658,938
	Deduct:		-
02	Mathematical Reserves		2,627,149
03	Other Liabilities		2,686
04	Excess in Policyholders' funds		29,103
05	Available Assets in Shareholders Fund:		64,717
	Deduct:		-
06	Other Liabilities of shareholders' fund		-
07	Excess in Shareholders' funds		64,717
08	Total ASM (04)+(07)		93,821
09	Total RSM		52,221
10	Solvency Ratio (ASM/RSM)		180%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Ashley Rebello

Date: 1-Feb-2012

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.
- The other Liabilities in Policyholders' Fund is the amount in the discontinued fund (held for policies that are discontinued due to non-payment of premiums/surrendered within the lock-in period, for Unit linked contracts issued from 1-Sep-2010 onwards).

FORM - 7A

L- 33 NPAs - Form 7A

Name of the Fund Life Funds

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st December, 2011

Details of Investment Portfolio

Periodicity of Submissior Quarterly

(Rs. In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision
			%	Has there been Revision?									Amount	Board Approval Ref			
← N.A. →																	

CERTIFICATION

Certified that the informanion given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or supressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 6th February, 2012

Prasun Gajri
Chief Investment Officer

FORM - 7A
 L-33 NPAs - Form 7A

Name of the Fund Pension & Annuity Funds

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st December, 2011

Details of Investment Portfolio

Periodicity of Submission Quarterly

(Rs. In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision	
			%	Has there been Revision?									Amount	Board Approval Ref				
N.A.																		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Co. Ltd.

Date: 6th February, 2012

Prasun Gajri
 Chief Investment Officer

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st December, 2011

Details of Investment Portfolio

Periodicity of Submission Quarterly

(Rs. In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision
			%	Has there been Revision?									Amount	Board Approval Ref			
← N.A. →																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 6th February, 2012

Prasun Gajri
Chief Investment Officer

FORM - 1
FORM L-34-YIELD ON INVESTMENTS-1

Company Name & Code : HDFC Standard Life Insurance Company Ltd
Statement As on : December 31, 2011

Name of the Fund :- Shareholders Non Solvency Margin Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(Rs. In Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
1)	<u>G.Sec</u>													
	Central Govt. Securities	CGSB									6.42681	2.17%		2.17%
	Treasury Bills	CTRB												
2)	<u>G.Sec OR Other Approved Securities/ Other Guaranteed securities</u>													
	Other Approved Securities	SGOA									10.83996	2.21%		2.21%
3)	<u>Investment subject to Exposure Norms</u>													
(a)	<u>Housing Sector Investments</u>													
(b)	<u>Infrastructure Investment</u>													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	1,000.00199	25.22805	1.10%	1.10%	1,000.00199	92.66184	4.12%	4.12%	3,593.85710	509.88727	9.65%	9.65%
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS												
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS												
(c)	<u>Approved Investments</u>													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE									451.67208	32.16%		32.16%
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE												
	Fixed Deposits With Banks/FIs	ECDB	2,000.00000	68.70665	3.50%	3.50%	2,000.00000	166.77134	8.70%	8.70%	2,000.00000	49.74934	5.10%	5.10%
	Commercial Paper	ECCP	486.94900	10.89974	0.42%	0.42%	486.94900	99.42551	3.93%	3.93%	4,669.14000	242.33422	10.95%	10.95%
	Certificate of Deposit	EDCD		2.64474	0.04%	0.04%	-	72.71870	1.20%	1.20%	12,167.05250	612.09043	6.21%	6.21%
	Corporate Debentures	ECOS	4,981.55992	84.32665	2.64%	2.64%	4,981.55992	152.95165	4.83%	4.83%	1,500.00000	28.83663	1.62%	1.62%
	Investment properties - Immovable	EINP									4,137.21318			
	Repo Investments	ECMR	280.27459	42.27279	4.71%	4.71%	280.27459	141.42831	6.77%	6.77%	1,557.14444	77.89724	1.61%	1.61%
	Sub-Ordinate Debt	ECOS												
	Floating Rate Bonds	ECOS												
	Mutual Fund Units	EGMF						65.38028	1.63%	1.63%		121.30186	3.50%	3.50%
(d)	<u>Other than Approved Investments</u>													
	Venture Funds													
	PTC/Securitized Assets - Under Approved Sectors	OPSA									434.35626			
	E. Security Receipt	OPSA	429.45400				429.45400							
	Equity Shares	OESH	2,255.21756				2,255.21756				249.51869	113.75%		113.75%
	TOTAL		11,433.45706	234.07862			11,433.45706	791.33764			30,058.76349	2,360.55453		

NOTE

1) Gross Yield = $[2^I / (A+B-I)]$; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 6th February, 2012

Prasun Gajri
Chief Investment Officer

FORM - 1

FORM L-34-YIELD ON INVESTMENTS-1

Company Name & Code : HDFC Standard Life Insurance Company Ltd
Statement As on : December 31, 2011

Name of the Fund :- Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(Rs. In Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year					
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)		
1)	G.Sec															
	Central Govt. Securities	CGSB	236,294.03032	4,498.76816	2.03%	2.03%	236,294.03032	12,962.45437	5.96%	5.96%	211,963.83535	16,293.42018	8.39%	8.39%		
	Treasury Bills	CTRB	42,156.87075	848.94613	3.03%	3.03%	42,156.87075	1,950.82544	7.10%	7.10%	14,757.70053	207.80934	1.70%	1.70%		
	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,264.81799	18.27702	1.67%	1.67%	1,264.81799	54.54918	5.06%	5.06%	944.81269	72.58492	7.68%	7.68%		
2)	G.Sec OR Other Approved Securities/ Other Guaranteed securities															
	Other Approved Securities	SGOA	60,231.11107	1,273.69812	2.43%	2.43%	60,231.11107	3,286.69493	6.41%	6.41%	45,676.55593	3,011.18404	10.82%	10.82%		
3)	Investment subject to Exposure Norms															
	(a) Housing Sector Investments															
	(b) Infrastructure Investment															
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	143,765.01038	3,077.24689	2.32%	2.32%	143,765.01038	8,950.35084	6.89%	6.89%	125,047.77928	8,547.16568	8.88%	8.88%		
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	5,716.08852	(58.30032)	-1.60%	-1.60%	5,716.08852	(344.82736)	-9.08%	-9.08%	1,533.15033	23.94544	1.99%	1.99%		
	(c) Approved Investments															
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	48,198.18762	191.24200	0.62%	0.62%	48,198.18762	(2,708.31260)	-8.45%	-8.45%	13,210.09013	1,543.25618	11.80%	11.80%		
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Fixed Deposits With Banks/FIs	ECDB	13,908.00000	301.32464	2.35%	2.35%	13,908.00000	819.12226	6.53%	6.53%	11,996.00000	735.97471	5.97%	5.97%		
	Commercial Paper	ECCP	-	28.42109	3.22%	3.22%	-	28.42109	3.22%	3.22%	-	94.73536	-	-	-	-
	Certificate of Deposit	EDCD	592.90920	66.57230	0.70%	0.70%	592.90920	654.71309	7.11%	7.11%	18,479.47847	1,042.44955	5.77%	5.77%		
	Corporate Securities (Approved Investments) - Debentures	ECOS	58,541.42250	1,218.74175	2.85%	2.85%	58,541.42250	2,953.78283	7.04%	7.04%	28,316.17435	2,197.67827	9.28%	9.28%		
	Investment properties - Immovable	EINP	10,672.54318	-	-	-	10,672.54318	-	-	-	6,535.33000	-	-	-	-	-
	Repo Investments - CBLO	ECMR	29,631.77327	619.02058	2.56%	2.56%	29,631.77327	1,616.39890	6.83%	6.83%	19,317.91701	1,313.36123	6.48%	6.48%		
	Sub-Ordinate Debt	ECOS	-	-	-	-	-	-	-	-	-	134.95998	21.34%	21.34%	-	-
	Floating Rate Bonds	ECOS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mutual Fund Units	EGMF	-	14.37535	0.32%	0.32%	-	292.61033	6.66%	6.66%	3,537.39197	662.43946	7.16%	7.16%		
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	24.48607	3.29%	3.29%	-	26.18827	3.52%	3.52%	-	179.13546	0.56%	0.56%		
	(d) Other than Approved Investments															
	Venture Funds	OVNF	1,695.42928	-	-	-	1,695.42928	-	-	-	1,827.78928	-	-	-	-	-
	PTC/Securitized Assets - Under Approved Sectors	OPSA	5,709.93959	346.55997	6.07%	6.07%	5,709.93959	348.76366	6.11%	6.11%	847.82000	-	-	-	-	-
	Sub-Ordinate Debt	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares	OESH	1,106.71199	58.08347	3.86%	3.86%	1,106.71199	767.43151	66.71%	66.71%	1,961.68997	33.47805	1.74%	1.74%		
	A. Mutual Fund - Liquid Funds	OMLF	-	-	-	-	-	-	-	-	-	153.85691	2.02%	2.02%	-	-
	Corporate Debentures..	OLDB	2,000.00000	80.77700	8.42%	8.42%	2,000.00000	84.39344	8.81%	8.81%	-	-	-	-	-	-
	TOTAL		661,484.84565	12,608.24020			661,484.84565	31,743.56018			505,953.51529	36,247.43475				

NOTE1) Gross Yield = $2^I / (A+B-I)$; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 6th February, 2012

Prasun Gajri
Chief Investment Officer

FORM - 1

FORM L-34-YIELD ON INVESTMENTS-1

Company Name & Code : HDFC Standard Life Insurance Company Ltd
Statement As on : December 31, 2011

Name of the Fund:- Pension, General Annuity Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(Rs. In Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
1)	G.Sec													
	Central Govt. Securities	CGSB	41,026.84061	783.47096	2.01%	2.01%	41,026.84061	2,214.03813	5.77%	5.77%	37,885.47319	2,830.11954	8.94%	8.94%
	Treasury Bills	CTRB	935.78402	28.98668	6.39%	6.39%	935.78402	63.91905	6.83%	6.83%	-	0.52573	-	-
2)	G.Sec OR Other Approved Securities/ Other Guaranteed securities													
	Other Approved Securities	SGOA	13,694.03488	277.84152	2.32%	2.32%	13,694.03488	722.97631	6.15%	6.15%	10,525.38546	826.34136	9.25%	9.25%
3)	Investment subject to Exposure Norms													
(a)	Housing Sector Investments													
(b)	Infrastructure Investment													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	31,195.54158	668.45726	3.09%	3.09%	31,195.54158	1,721.93378	8.16%	8.16%	12,751.05229	1,162.45942	10.07%	10.07%
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	1,229.63222	18.74973	2.37%	2.37%	1,229.63222	(76.43402)	-6.22%	-6.22%	371.80703	(36.77613)	-10.67%	-10.67%
(c)	Approved Investments													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	9,953.17603	104.56876	1.62%	1.62%	9,953.17603	(460.69236)	-6.83%	-6.83%	3,076.94381	456.09293	12.44%	12.44%
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-
	Fixed Deposits With Banks/FIs	ECDB	-	-	-	-	-	-	-	-	0.28842	0.16%	0.16%	
	Commercial Paper	ECCP	-	-	-	-	-	-	-	-	2.52496	-	-	
	Certificate of Deposit	EDCD	2,637.19552	10.15115	0.67%	0.67%	2,637.19552	28.93538	1.92%	1.92%	410.47560	132.73669	57.69%	57.69%
	Corporate Debentures	ECOS	14,092.29885	327.43697	2.92%	2.92%	14,092.29885	793.56116	7.22%	7.22%	8,694.85053	898.82598	10.09%	10.09%
	Repo Investments	ECMR	8,210.05826	178.74343	2.26%	2.26%	8,210.05826	437.43914	5.63%	5.63%	7,763.25597	219.09188	4.55%	4.55%
	Sub-Ordinate Debt	ECOS	-	-	-	-	-	-	-	-	31.06838	10.92%	10.92%	
	Deep Discount Bonds	ECOS	2,551.22979	51.22979	4.10%	4.10%	2,551.22979	51.22979	4.10%	4.10%	-	-	-	
	Mutual Fund	EGMF	-	-	-	-	-	5.02550	-	-	-	-	-	
(d)	Other than Approved Investments													
	Equity Shares	OESH	-	-	-	-	-	-	-	-	-	-	-	
TOTAL			125,525.79175	2,449.63625			125,525.79175	5,501.93185			81,479.24388	6,523.29915		

NOTE

1) Gross Yield = $2^{*1} / (A+B-1)$; where I=Investment income; A= the assetsd at the beginning of the financial year; and B= the assetsd at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 6th February, 2012

Prasun Gajri
Chief Investment Officer

FORM - 1
FORM L-34-YIELD ON INVESTMENTS-1

Company Name & Code : HDFC Standard Life Insurance Company Ltd
Statement As on : December 31, 2011

Name of the Fund :- Unit Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(Rs. In Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year				
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	
1)	G.Sec														
	Central Govt. Securities	CGSB	172,935.57735	2,405.21013	1.90%	1.90%	172,935.57735	4,715.90507	3.76%	3.76%	82,881.82313	4,165.93257	6.76%	6.76%	
	Treasury Bills	CTRB	-	-	-	-	-	1.45864	-	-	-	0.00106	-	-	
2)	G.Sec OR Other Approved Securities/ Other Guaranteed securities														
	Other Approved Securities	SGOA	9,940.70000	229.26250	1.41%	1.41%	9,940.70000	922.10693	5.81%	5.81%	22,738.43668	1,152.21232	6.46%	6.46%	
3)	Investment subject to Exposure Norms														
(a)	Housing Sector Investments														
(b)	Infrastructure Investment														
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	218,742.40491	6,400.42867	3.26%	3.26%	218,742.40491	15,177.18985	7.90%	7.90%	180,632.88928	10,088.76786	5.77%	5.77%	
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	128,858.17001	(10,487.71209)	-6.47%	-6.47%	128,858.17001	(37,264.42716)	-21.24%	-21.24%	184,694.43334	(1,502.00907)	-0.96%	-0.96%	
(c)	Approved Investments														
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quotec	EACE	1,162,907.64070	(115,200.30788)	-9.35%	-9.35%	1,162,907.64070	(268,265.06717)	-20.50%	-20.50%	1,185,867.96446	164,182.62147	17.26%	17.26%	
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quotec	EACE	-	-	-	-	-	-	-	-	-	-	-	-	
	Fixed Deposits With Banks/FIs	ECDB	22,300.00000	1,680.96553	4.01%	4.01%	22,300.00000	4,903.60505	12.17%	12.17%	63,200.00000	2,915.52970	5.85%	5.85%	
	Net Current Assets / (Liabilities)	ENCA	10,199.02924	-	-	-	10,199.02924	-	-	-	26,975.85754	-	-	-	
	Repo Investments	ECMR	39,913.11205	837.04157	2.44%	2.44%	39,913.11205	2,103.81251	6.25%	6.25%	29,534.74975	2,162.63244	6.21%	6.21%	
	Commercial Paper	ECPP	-	48.20792	10.66%	10.66%	-	54.94840	12.24%	12.24%	952.73600	323.04784	15.22%	15.22%	
	Certificate of Deposit	EDCD	63,476.49402	1,214.78571	1.29%	1.29%	63,476.49402	4,462.71678	4.83%	4.83%	125,629.18351	3,239.69334	4.43%	4.43%	
	Deep Discount Bonds	ECOS	7,297.25207	167.26018	2.42%	2.42%	7,297.25207	590.18885	8.81%	8.81%	6,684.50260	261.94924	6.04%	6.04%	
	Floating Rate Bonds	ECOS	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporate Debentures	ECOS	87,530.21860	2,354.44924	2.82%	2.82%	87,530.21860	5,336.27133	6.51%	6.51%	81,637.54336	4,859.72292	7.31%	7.31%	
	Mutual Fund Units	EGMF	-	-	-	-	-	-	-	-	-	230.54563	1.71%	1.71%	
(d)	Other than Approved Investments														
	PTC/Securitized Assets - Under Approved Sectors	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporate Debentures.	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	
	Subordinate debt	OLDB	-	-	-	-	-	-	-	-	(12,84575)	-4.61%	-4.61%		
	Equity Shares	OESH	42,389.44442	(8,493.86231)	-18.52%	-18.52%	42,389.44442	(18,935.04543)	-37.06%	-37.06%	40,858.64754	(25,402.78425)	-32.89%	-32.89%	
	TOTAL		1,966,490.04337	(118,844.27084)			1,966,490.04337	(286,196.33634)			2,032,288.76718	166,665.01732			

NOTE
1) Gross Yield = $2 \times I / (A+B-I)$; where I=Investment income; A= the assetsd at the beginning of the financial year; and B= the assetsd at the end of the financial year

CERTIFICATION
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 6th February, 2012

Prasun Gajri
Chief Investment Officer

FORM - 2

L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st December 2011

Name of the Fund: Shareholders Non Solvency Margin Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-
B.	<u>AS ON DATE</u>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 06th February 2012

Prasun Gajri
Chief Financial Officer

FORM - 2
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st December 2011

Name of the Fund: Life Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-
B.	<u>AS ON DATE</u>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	5.95 % REL NCD Mat 28/07/2013	IPTD	1,465.37	28-Jul-06	CRISIL Limited	AAA	AA+	08-May-09	
	6.35% Rel. Energy Mat 28/07/13	IPTD	969.30	28-Jul-06	CRISIL Limited	AAA	AA+	08-May-09	
	5.60% Rel Energy Mat. 28/07/13	IPTD	964.25	28-Jul-06	CRISIL Limited	AAA	AA+	08-May-09	
	Investment subject to Exposure Norms		-		-	-	-	-	-
	10.20% Tata Steel NCD mat 07/05/2015.	ECOS	1,000.00	07-May-08	CRISIL Limited	AAA	AA	24-Dec-08	
	Other than Approved Investments		-		-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 06th February 2012

Prasun Gajri
Chief Financial Officer

FORM - 2

L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st December 2011

Name of the Fund: Pension and General Annuity

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms		-	-	-	-	-	-	-
	Other than Approved Investments		-	-	-	-	-	-	-
B.	<u>AS ON DATE</u>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms		-	-	-	-	-	-	-
	Other than Approved Investments		-	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 06th February 2012

Prasun Gajri
Chief Financial Officer

FORM - 2

L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st December 2011

Name of the Fund: Unit Linked Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms								-
	Other than Approved Investments								-
B.	<u>AS ON DATE</u>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms								-
	Other than Approved Investments								-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 06th February 2012

Prasun Gajri
Chief Financial Officer

PERIODIC DISCLOSURES																	
FORM L-36 : Premium and number of lives covered by policy type																	
Insurer: HDFC Standard Life Insurance Co. Ltd.																	
Sl. No.	Particulars	For the quarter ended 31st Dec, 2011			For the quarter ended 31st Dec, 2010			Upto the quarter ended 31st Dec, 2011			Upto the quarter ended 31st Dec, 2010						
		Premium (₹ in Crores)	No. of Policies	No. of Lives	Premium (₹ in Crores)	No. of Policies	No. of Lives	Premium (₹ in Crores)	No. of Policies	No. of Lives	Premium (₹ in Crores)	No. of Policies	No. of Lives				
1	First year Premium																
	i) Individual Single Premium- (ISPI)																
	From 0-10,000	0.66	647	617	23.87	1,04	84,189	125,548	1,960.09	1.83	1,992	1,534	55.74	3.91	151,554	149,145	302.45
	From 10,000-25,000	1.63	663	646	56.51	1.75	952	724	53.11	4.14	1,724	1,714	131.56	5.60	2,902	2,370	187.83
	From 25,001-50,000	7.89	1,483	1,441	88.56	22.16	4,476	4,076	62.94	35.18	6,907	6,527	176.46	35.82	6,941	6,023	190.81
	From 50,001-75,000	1.85	297	291	27.50	4.22	640	591	16.78	6.99	1,006	996	61.20	6.90	986	860	43.00
	From 75,000-100,000	8.78	507	493	14.58	17.82	1,786	1,621	32.89	24.75	2,351	2,274	81.33	27.45	2,586	2,241	46.08
	From 1,00,001-1,25,000	0.60	48	45	4.28	1.18	91	72	6.18	1.82	148	148	11.92	1.79	142	114	11.16
	Above ₹ 1,25,000	21.88	367	351	33.52	182.03	2,807	2,335	912.07	73.92	1,791	1,704	126.56	208.25	4,240	2,689	358.85
	ii) Individual Single Premium (ISPA)- Annuity																
	From 0-50,000	0.13	39	38	0.01	0.18	45	43	0.01	0.33	98	99	0.02	0.31	86	82	0.02
	From 50,001-100,000	0.21	27	26	0.02	0.17	23	23	0.01	0.26	78	77	0.04	0.41	52	51	0.02
	From 1,00,001-150,000	0.13	10	11	0.01	0.13	10	10	0.01	0.31	26	28	0.02	0.32	24	23	0.02
	From 150,001-200,000	0.10	5	5	0.01	0.09	5	5	0.01	0.32	18	18	0.02	0.26	14	14	0.02
	From 2,00,001-250,000	0.09	3	4	0.01	0.08	4	4	0.01	0.33	14	16	0.02	0.21	9	10	0.01
	From 2,50,001-3,00,000	0.17	5	4	0.01	0.07	10	10	0.02	0.35	12	12	0.02	0.09	3	3	0.00
	Above ₹ 3,00,000	1.35	11	11	0.13	0.87	10	10	0.08	3.55	37	38	0.28	1.87	33	32	0.18
	iii) Group Single Premium (GSP)																
	From 0-10,000	(0.12)	8	(312)	(229.15)	(0.08)	6	(439)	(152.59)	(0.42)	24	(1,161)	(1,212.04)	(0.07)	17.00	9,866.00	372.75
	From 10,000-25,000	0.03	8	2,180	35.80	0.02	8	3,923	42.84	0.13	33	8,812	175.87	0.10	7.00	6,758.00	70.95
	From 25,001-50,000	0.06	8	2,343	167.47	0.04	9	3,309	29.35	0.20	19	13,276	303.17	0.13	18.00	9,547.00	163.14
	From 50,001-75,000	0.09	13	2,965	188.85	0.03	5	1,647	26.83	0.18	22	7,451	267.09	0.17	18.00	6,036.00	178.67
	From 75,000-100,000	0.07	7	3,649	55.18	0.04	4	3,140	48.33	0.22	17	11,879	285.27	0.13	9.00	4,361.00	85.05
	From 1,00,001-1,25,000	0.02	4	1,487	14.05	0.02	1	6,129	20.82	0.13	10	3,715	139.07	0.10	8.00	4,263.00	114.09
	Above ₹ 1,25,000	202.07	40	313,869	3,984.47	1.10	17	68,189	890.06	398.49	124	692,625	11,000.49	4.10	59.00	1,32,460.00	3,553.44
	iv) Group Single Premium- Annuity- (GSPA)																
	From 0-50,000																
	From 50,001-100,000																
	From 1,00,001-150,000																
	From 150,001-2,00,000																
	From 2,00,001-250,000																
	From 2,50,001-3,00,000																
	Above ₹ 3,00,000																
	v) Individual non Single Premium- (INSP)																
	From 0-10,000	9.74	12,905	12,471	422.55	8.45	38,620	14,762	752.43	24.46	33,810	33,114	1,147.03	23.88	88,234	41,251	6,213.79
	From 10,000-25,000	102.49	62,217	59,585	1,389.70	30.64	59,255	44,562	1,034.91	270.23	163,159	157,988	3,845.13	346.40	163,384	161,985	3,836.65
	From 25,001-50,000	222.54	52,684	49,889	2,434.02	228.11	51,681	45,081	1,900.38	973.01	1,98,748	1,29,727	6,402.45	515.33	152,263	150,380	4,265.10
	From 50,001-75,000	27.92	5,079	4,841	340.06	27.73	5,629	3,477	371.14	69.63	12,661	12,222	903.43	91.78	12,636	12,656	801.82
	From 75,000-100,000	12.32	1,334	1,272	1,282.44	145.72	15,371	13,485	916.88	343.01	38,251	34,936	3,666.37	366.44	33,276	33,395	2,522.83
	From 1,00,001-1,25,000	8.14	799	755	126.70	8.82	1,095	465	119.87	21.24	2,041	1,622	300.40	30.81	2,349	2,274	238.19
	Above ₹ 1,25,000	147.85	5,689	5,228	1,509.44	110.30	5,112	4,196	1,317.92	365.14	15,245	13,729	3,877.93	633.08	20,344	18,440	3,161.07
	vi) Individual non Single Premium- Annuity- (INSPA)																
	From 0-100,000																
	From 1,00,001-150,000																
	From 150,001-2,00,000																
	From 2,00,001-250,000																
	From 2,50,001-3,00,000																
	Above ₹ 3,00,000																
	vii) Group Non Single Premium (GNSP)																
	From 0-10,000	1.29	-	148	-	0.00	1	150	0.06	(1.03)	-	724	0.20	0.84	1.00	338.00	8.06
	From 10,000-25,000	0.83	-	31	-	-	-	-	-	2.77	-	193	0.80	2.00	42.00	-	-
	From 25,001-50,000	0.47	-	8	-	0.00	-	-	-	12.29	-	122	-	13.35	1.00	-	-
	From 50,001-75,000	0.17	-	8	-	0.01	-	-	-	9.12	-	44	-	4.64	-	8.00	-
	From 75,000-100,000	0.12	-	1	-	0.01	-	-	-	2.44	-	23	-	0.91	-	-	-
	From 1,00,001-1,25,000	0.12	-	-	-	0.02	-	-	-	1.27	-	13	-	0.32	6.00	34,387.00	-
	Above ₹ 1,25,000	29.91	3	475	0.08	0.02	7	6,520	0.99	144.12	9	1,362	0.13	241.30	29.00	200,100.00	16.13
	viii) Group Non Single Premium- Annuity- (GNSPA)																
	From 0-10,000																
	From 10,000-25,000																
	From 25,001-50,000																
	From 50,001-75,000																
	From 75,000-100,000																
	From 1,00,001-1,25,000																
	Above ₹ 1,25,000																
2	Renewal Premium																
	i) Individual																
	From 0-10,000	72.28	169,171	174,242	2,784.69	92.00	205,964	213,927	3,146.16	206.87	343,136	514,641	7,971.12	846.28	31,152	635,110	6,249.82
	From 10,000-25,000	326.69	288,846	429,549	8,848.59	322.81	308,306	513,164	6,079.00	863.45	628,390	1,308,036	26,124.36	25.83	421,939	1,490,859	8,845.13
	From 25,001-50,000	386.17	115,664	179,143	6,580.23	231.10	98,128	179,576	4,607.63	900.78	230,450	508,960	16,919.62	48.78	8,479	507,434	638.71
	From 50,001-75,000	66.36	23,838	50,836	2,626.09	60.27	20,341	55,162	1,178.44	193.57	38,808	151,237	8,214.99	1,116.46	597,625	158,435	1,787.40
	From 75,000-100,000	236.37	29,574	29,273	2,483.31	158.58	21,185	24,963	1,389.88	601.24	81,753	81,110	5,683.83	811.57	152,241	69,031	15,878.80
	From 1,00,001-1,25,000	22.54	4,727	10,766	1,967.95	35.12	4,026	12,017	447.07	68.26	7,375	32,364	3,122.42	134.80	34,462	34,237	6,052.08
	Above ₹ 1,25,000	423.64	17,129	21,136	4,546.14	384.93	16,327	20,288	3,291.95	1,262.50	44,886	64,400	12,233.17	392.71	44,872	52,501	8,658.04
	ii) Individual- Annuity																
	From 0-10,000																
	From 10,000-25,000																
	From 25,001-50,000																
	From 50,001-75,000																
	From 75,000-100,000																
	From 1,00,001-1,25,000																
	Above ₹ 1,25,000																
	iii) Group																
	From 0-10,000	2.46	-	93	-	-	-	-	-	7.31	-	434	-	0.00	2.00	5.00	-
	From 10,000-25,000	0.75	-	25	-	-	-	-	-	2.65	-	130	-	-	-	-	-
	From 25,001-50,000	0.40	-	2	-												

PERIODIC DISCLOSURES
FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/12/2011**

SI No.	Channels	For the quarter ended 31st Dec, 2011			For the quarter ended 31st Dec, 2010			Upto the quarter ended 31st Dec, 2011			Upto the quarter ended 31st Dec, 2010		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)
1	Individual agents	-	-	0.30	3	36,107	6.20	1	630	1.02	5	46,807	28.20
2	Corporate Agents-Banks	2	284	0.11				2	284	0.11			
3	Corporate Agents -Others	7	2,531	0.46				21	9,825	0.87			
4	Brokers	8	11,196	0.63	32	27,818	7.77	39	21,427	5.62	42	31,048	8.26
5	Micro Agents	-	-	-				-	-	-			
6	Direct Business	70	312,826	229.63	25	30,693	62.95	193	706,712	550.29	128	332,328	230.46
	Total(A)	87	326,837	231.13	60	94,618	76.93	256	738,878	557.90	175	410,183	266.92
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	87	326,837	231.13	60	94,618	76.93	256	738,878	557.90	175	410,183	266.92

PERIODIC DISCLOSURES

FORM L-38 Business Acquisition through different channels (Individuals)

Insurer: HDFC Standard Life Insurance Co. Ltd.		Date: 31/12/2011							
Sl. No.	Channels	For the quarter ended 31st Dec, 2011		For the quarter ended 31st Dec, 2010		Upto the quarter ended 31st Dec, 2011		Upto the quarter ended 31st Dec, 2010	
		No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)
1	Individual agents	37,318	129.03	189,344	243.95	110,816	358.59	356,014	783.97
2	Corporate Agents-Banks	89,993	424.89	72,898	535.23	241,945	1,180.44	215,077	1,362.30
3	Corporate Agents -Others	150	64.39	281	22.79	478	116.65	984	61.53
4	Brokers	12,047	33.78	2,717	18.82	23,081	86.40	4,045	23.30
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	17,272	31.67	6,527	30.44	41,304	79.02	20,322	67.30
	Total (A)	156,780	683.76	271,767	851.22	417,624	1,821.10	596,442	2,298.40
1	Referral (B)	-	-	-	-	-	-	824	2.31
	Grand Total (A+B)	156,780	683.76	271,767	851.22	417,624	1,821.10	597,266	2,300.70

PERIODIC DISCLOSURES

FORM L-39-Data on Settlement of Claims - Individual for the quarter ended 31st Dec, 2011

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/12/2011**

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	641	238	110	21	6	-	1,016	3.58
2	Survival Benefit	426	157	953	40	61	10	1,647	5.54
3	for Annuities / Pension	-	1	22	17	14	39	93	2.07
4	For Surrender	-	24,767	-	-	-	-	24,767	326.65
5	Other benefits	-	39,700	-	-	-	-	39,700	229.19
1	Death Claims	-	1,125	58	3	-	-	1,186	20.96

FORM L-39-Data on Settlement of Claims - Group

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits #	-	7,657	-	-	-	-	7,657	65.47
1	Death Claims	-	252	-	-	-	-	252	1.15

No. of Claims of Other Benefits for Group business is based on the individual member.

The figures for individual and group insurance business are shown separately

*the ageing of claims, in case of the death claim is computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life - Individual for the quarter ended 31st Dec, 2011

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/12/2011**

No. of claims only

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	63	127	-	207	512	797
2	Claims reported during the period	1,229	1,031	1,657	120	24,872	41,165
3	Claims Settled during the period	1,186	1,016	1,647	93	24,767	39,700
4	Claims Repudiated during the period	45	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	38	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	7	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	61	142	10	234	617	2,262
	Less than 3months	59	109	10	95	510	2,069
	3 months to 6 months	-	26	-	37	76	184
	6months to 1 year	-	7	-	43	31	9
	1year and above	2	-	-	59	-	-

FOR L-40 : Quarterly claims data for Life - Group

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits #
1	Claims O/S at the beginning of the period	-	-	-	-	-	147
2	Claims reported during the period	257					7,554
3	Claims Settled during the period	252					7,657
4	Claims Repudiated during the period	1					-
a	Less than 2years from the date of acceptance of risk	1	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	4	-	-	-	-	44
	Less than 3months	4	-	-	-	-	44
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

No. of Claims of Other Benefits for Group business is based on the individual member.

PERIODIC DISCLOSURES

FORM L-41 GREIVANCE DISPOSAL for the quarter ended 31st Dec, 2011

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/12/2011**

SI No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partially Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	306	5,034	1,193		3,705	442
b)	New Busines Related	100	1,595	991		619	85
c)	Policy Servcing related	139	1,073	465		673	74
d)	Claim Servicing related	53	741	467		276	51
e)	Others	-	173	40		114	19
	Total Number	598	8,616	3,156	-	5,387	671

SI No.	Particulars	Complaints made by customers	Complaints made by intermediaries	Total
2	Duration wise Pending Status			
a)	Less than 15 days	669	-	669
b)	Greater than 15 days	2	-	2
	Total Number	671	-	671

L-42- Valuation Basis (Life Insurance) as at end Dec 2011

(a) How the policy data needed for valuation is accessed.

The policy data is extracted from the policy administration system and checked to ensure completeness of data. Additional checks are performed on the data, some of which are listed below

- The current year's valuation data is reconciled with the previous year's data and the movements during the year. This check is done for number of contracts, sum assured, premium and number of units.
- The movement data is checked against accounting data with regard to benefit payments.
- An extract of the data held in the policy administration systems is compared with the information in the paper administration files.
- Checks are made to ensure that the parameters for each product, such as age, term, premium, etc, are within the minimum and maximum limits for the product.

(b) How the valuation basis are supplied to the system

- An actuarial software package, based on sound actuarial principles, is used to compute the reserves for all material lines of business.
- The valuation basis is supplied to this actuarial software from an external assumptions spreadsheet file, which is updated and independently checked.
- The actuarial software produces an output of the basis used, which is then validated against the approved valuation basis.
- For minor lines of business like annuities, health and group protection contracts the reserves are calculated using Excel and VBA for Excel and the valuation basis is parameterised in the Excel spreadsheet.

(1) Valuation Interest Rate Assumptions

(a) Individual Business	Minimum	Maximum
(a.1) Life - Participating policies	5.2%	5.2%
(a.2) Life - Non-participating policies	5.2%	5.2%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities - Non-participating policies	N/A	N/A
(a.5) Annuities - Individual pension plan	5.2%	5.2%
(a.6) Unit Linked	4.4%	4.4%
(a.7) Health insurance	5.2%	5.2%

(b) Group Business

(b.1) Life - Non-participating policies (excludes one year term policies)	5.2%	5.2%
(b.2) Unit Linked	4.4%	4.4%

(2) Mortality Assumptions

Expressed as a % of IALM 94-96, unless otherwise stated

(a) Individual Business	Minimum	Maximum
(a.1) Participating policies	42.0%	96.0%
(a.2) Non-participating policies	42.0%	180.0%
(a.3) Annuities	40.0%	40.0%
(a.4) Unit linked	42.0%	90.0%
(a.5) Health insurance	28.0%	44.0%
(b) Group Business (unit linked)	120.0%	120.0%

Expressed as a % of LIC a(96-98)

(3) Expense Assumptions

The values of future expenses have been determined so as to allow, on prudent assumptions, for either of the following two eventualities:

- 1) all future maintenance expenses on an on-going basis
- 2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

It is not the intention of the company's management to close to new business, and the latter eventuality has only been included in the interests of prudence, so as to ensure that policyholders' reasonable expectations can still be met in the unlikely event.

The per policy renewal expense assumption varies between Rs 241 and Rs 1913 for the majority of the individual business.

These renewal expenses vary by product, frequency and premium payment instructions.

The claim expense assumptions for maturities and surrenders for individual contracts is Rs. 669 and for death claims it is the higher of 0.4% of Sum at risk and Rs 669.

The per policy renewal expenses and claim expenses are increased at an inflation rate of 7.5% per annum.

In addition, investment expenses of 0.18% of fund (0.12% for individual unit-linked & group unit-linked) are also reserved for.

(4) Persistency Assumptions

(a) Individual Business (Unit linked)

- (a.1) No lapses or surrenders are assumed to occur in the initial policy years when the surrender charges are applicable. After the completion of such period, the lapse/surrender rate is set at best estimate, adjusted for 20% downside Margin for Adverse Deviations (MAD). The actual rates range from 4% to 32% based on products and duration in-force since inception .
- (a.2) Paid up rates have been set at 100%.
- (a.3) The partial withdrawals have been set to 120% of the best estimate rates (implying a MAD of 20%). The actual rates vary from 1.2% to 6% based on products.

(b) Individual Business (Conventional)

- (b.1) No lapses or surrenders are assumed to occur.

L-42- Valuation Basis (Life Insurance) as at end Dec 2011

(5) Bonus Rates

(a) Individual Business

- The future reversionary bonus rates vary between 2% and 5%.
- Reversionary bonuses are assumed to de-escalate for some products, subject to a minimum floor of 1% or any other minimum guarantees applicable.
- Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

(6) Policyholder's Reasonable Expectations

- Reversionary bonus rates are subject to a maximum rate of change to reflect policyholder's reasonable expectations - that bonus rates should be changed smoothly, rather than suddenly.
- In those cases where the guaranteed surrender value is greater than the calculated reserve, the reserve is increased to the guaranteed surrender value. This ensures that the mathematical reserves reflect policyholder's reasonable expectations on surrender.
- In product lines where the calculated gross premium reserve is less than the aggregate asset share, the product level reserve is increased to the aggregate asset share. This ensures that the mathematical reserves reflect policyholder's reasonable expectations.

(7) Taxation and Shareholder Transfers

- Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves.

(8) Basis of provisions for Incurred But Not Reported (IBNR)

- An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported, in addition to claims which are expected to occur after the valuation date.
- The reserve for IBNR claims is calculated for each member of each policy as 1 months risk premium/charge.

(9) Change in Valuation Methods or Bases

(9.a) Individuals Assurances

- | | |
|--------------|--|
| 1. Interest | No change |
| 2. Expenses | No change except that the renewal and claim expenses at the valuation date are inflated for the period from the last valuation to the current valuation. |
| 3. Inflation | No change |

(9.b) Annuities

- | | |
|------------------------------------|--|
| 1. Interest | |
| 1a. Annuity in payment | No change |
| 1b. Annuity during deferred period | N/A |
| 1c. Pension : All Plans | No change |
| | No change except that the renewal and claim expenses at the valuation date are inflated for the period from the last valuation to the current valuation. |
| 2. Expenses | |
| 3. Inflation | No change |

(9.c) Unit Linked

- | | |
|--------------|--|
| 1. Interest | No change |
| 2. Expenses | No change except that the renewal and claim expenses at the valuation date are inflated for the period from the last valuation to the current valuation. |
| 3. Inflation | No change |

(9.d) Health

- | | |
|--------------|---|
| 1. Interest | No change |
| | No change except that the renewal and claim |
| 2. Expenses | |
| 3. Inflation | No change |

(9.e) Group

- | | |
|--------------|--|
| 1. Interest | No change |
| | No change except that the renewal and claim expenses at the valuation date are inflated for the period from the last valuation to the current valuation. |
| 2. Expenses | |
| 3. Inflation | No Change |

Notes

- 1 In the financial year 2010-2011, the company has launched products with highest NAV guarantee. An additional reserve is held for such NAV guarantee and is equal to the accumulated guarantee charge deducted for these funds.
- 2 The methodology for calculation and review of the Closure to New Business reserve has been reviewed. Henceforth the calculation will be reviewed and if required revised on a quarterly basis. Based on the review in December 2011, an amount of Rs 40 cr has been released from the earlier reserve of Rs 114 cr.