

**REVENUE ACCOUNT FOR THE YEAR ENDED 31st March, 2011**

**Policyholders' Account (Technical Account)**

Particulars	Schedule	For the quarter	Upto the quarter	For the quarter	Upto the quarter
		ended 31st March, 2011 (₹'000)	ended 31st March, 2011 (₹'000)	ended 31st March, 2010 (₹'000)	ended 31st March, 2010 (₹'000)
Premiums earned - net					
(a) Premium	L-4	32,462,307	90,041,725	26,117,986	70,051,044
(b) Reinsurance ceded		(153,850)	(494,556)	(154,474)	(494,720)
(c) Reinsurance accepted					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		2,474,677	9,204,070	1,611,628	6,214,217
(b) Profit on sale/redemption of investments		3,866,656	18,714,990	4,785,264	9,455,158
(c) (Loss on sale/ redemption of Investments)		(434,737)	(1,377,977)	(504,811)	(1,641,870)
(d) Transfer/Gain on revaluation/change in fair value*		(14,582,681)	(5,771,152)	(798,278)	42,832,799
(e) Appropriation/Expropriation Adjustment Account		(431,993)	(302,114)	35,291	413,649
(f) Amortisation of (premium)/discount on investments		37,135	90,464	(7,023)	(45,764)
Contribution from the Shareholders' Account		1,427,965	2,005,656	1,552,591	3,559,448
Other Income					
(a) Service Tax recovery		23,203	87,319	19,682	101,601
(b) Others		28,539	85,716	21,183	87,441
<b>TOTAL (A)</b>		<b>24,717,221</b>	<b>112,284,141</b>	<b>32,679,039</b>	<b>130,533,003</b>
Commission	L-5	1,573,824	4,768,115	1,662,899	5,254,973
Operating Expenses related to Insurance Business	L-6	3,755,808	14,952,066	4,343,496	14,976,588
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe Benefit Tax		-	-	(12,597)	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>5,329,632</b>	<b>19,720,181</b>	<b>5,993,798</b>	<b>20,231,561</b>
Benefits Paid (Net)	L-7	7,060,748	28,309,074	4,664,606	13,378,943
Interim Bonuses Paid		1,235	1,688	586	1,013
Terminal Bonuses Paid		2,415	3,435	1,594	2,725
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Liability		4,727,702	50,642,826	17,150,707	86,648,507
Non linked Liability		6,833,802	13,261,680	4,418,856	8,615,447
(b) Amount ceded in Reinsurance		(130,122)	(324,552)	(131,495)	(254,601)
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>18,495,780</b>	<b>91,894,151</b>	<b>26,104,854</b>	<b>108,392,034</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>891,809</b>	<b>669,809</b>	<b>580,387</b>	<b>1,909,409</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		446,326	446,326	213,691	472,930
Transfer to Other Reserves			-		-
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		124,653	1,490,275	156,321	532,861
Balance being Funds For Future Appropriations		(398,218)	427,135	210,375	903,618
Surplus in Revenue Account transferred to Balance Sheet pending recommendation for allocation from Appointed Actuary till year end.		(17,477)	-	-	-
Transfer to Balance Sheet being "Deficit in the Revenue Account (Policyholders Account)"		736,525	(1,693,927)	-	-
<b>TOTAL (D)</b>		<b>891,809</b>	<b>669,809</b>	<b>580,387</b>	<b>1,909,409</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents changes in the mathematical reserves after allocation of bonus

**The total surplus as mentioned below :**

(a) Interim Bonuses Paid:	1,235	1,688	586	1,013
(b) Terminal Bonuses Paid:	2,415	3,435	1,594	2,725
(c) Allocation of Bonus to policyholders:	2,144,404	2,144,404	1,582,529	1,582,529
(d) Surplus shown in the Revenue Account:	891,809	669,809	580,387	1,909,409
(e) Total Surplus: [(a)+(b)+(c)+(d)]	<b>3,039,863</b>	<b>2,819,336</b>	<b>2,165,096</b>	<b>3,495,676</b>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2011**

**Shareholders' Account (Non-technical Account)**

Particulars	Schedule	For the quarter	Upto the quarter	For the quarter	Upto the quarter
		ended 31st March, 2011 (₹'000)	ended 31st March, 2011 (₹'000)	ended 31st March, 2010 (₹'000)	ended 31st March, 2010 (₹'000)
Amounts transferred from the Policyholders Account (Technical Account)		446,326	446,326	213,691	472,930
Income From Investments					
(a) Interest, Dividends & Rent – Gross		108,028	399,900	80,860	289,102
(b) Profit on sale/redemption of investments		16,607	183,531	36,385	49,152
(c) (Loss on sale/ redemption of investments)		(60)	(1,697)	(487)	(487)
(d) Transfer / gain on revaluation / change in fair value		-	-	-	-
(e) Amortisation of (premium)/discount on investments		(163)	(3,042)	(703)	(2,634)
Other Income		9	29	3,167	3,522
<b>TOTAL (A)</b>		<b>570,747</b>	<b>1,025,047</b>	<b>332,913</b>	<b>811,585</b>
Expenses other than those directly related to the insurance		7,970	9,412	203	3,981
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		1,427,965	2,005,656	1,552,591	3,559,448
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>1,435,935</b>	<b>2,015,068</b>	<b>1,552,794</b>	<b>3,563,429</b>
Profit/ (Loss) before tax		(865,188)	(990,021)	(1,219,881)	(2,751,844)
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		(865,188)	(990,021)	(1,219,881)	(2,751,844)
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(14,789,800)	(14,664,966)	(13,445,085)	(11,913,122)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/ other accounts					
Transfer to liabilities on account of Employee benefits		-	-	-	-
<b>Profit / (Loss) carried forward to the Balance Sheet</b>		<b>(15,654,988)</b>	<b>(15,654,987)</b>	<b>(14,664,966)</b>	<b>(14,664,966)</b>

## BALANCE SHEET AS AT 31st March, 2011

	Schedule	As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8, L-9	19,948,801	19,680,000
RESERVES AND SURPLUS	L-10	2,206,790	552,892
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(350)	184,435
<b>Sub-Total</b>		<b>22,155,241</b>	<b>20,417,327</b>
BORROWINGS	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(15,447)	205,087
POLICY LIABILITIES		51,233,325	37,666,908
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		205,231,336	155,217,800
<b>Sub-Total</b>		<b>256,449,214</b>	<b>193,089,795</b>
Funds for Future Appropriations		1,917,148	1,490,013
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		2,555,106	1,064,831
<b>TOTAL</b>		<b>283,076,709</b>	<b>216,061,966</b>
<b>APPLICATION OF FUNDS</b>			
<i>INVESTMENTS</i>			
Shareholders'	L-12	6,999,708	6,304,757
Policyholders'	L-13	53,349,840	43,415,382
ASSETS HELD TO COVER LINKED	L-14	205,231,336	155,217,800
LOANS	L-15	331,239	40,366
FIXED ASSETS	L-16	2,395,729	1,143,777
<i>CURRENT ASSETS</i>			
Cash and Bank Balances	L-17	3,837,312	3,030,176
Advances and Other Assets	L-18	6,770,283	4,917,758
<b>Sub-Total (A)</b>		<b>10,607,595</b>	<b>7,947,934</b>
CURRENT LIABILITIES	L-19	13,037,550	12,485,399
PROVISIONS	L-20	150,102	187,617
<b>Sub-Total (B)</b>		<b>13,187,652</b>	<b>12,673,016</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(2,580,057)</b>	<b>(4,725,082)</b>
<i>MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)</i>			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	15,654,987	14,664,966
DEBIT BALANCE IN REVENUE ACCOUNT (Policyholders' Account)		1,693,927	-
<b>TOTAL</b>		<b>283,076,709</b>	<b>216,061,966</b>

## CONTINGENT LIABILITIES

Particulars		As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
1) Partly paid-up investments		-	-
2) Claims, other than against policies, not acknowledged as debts by the company		4,838	6,370
3) Underwriting commitments outstanding (in respect of shares and securities)		-	-
4) Guarantees given by or on behalf of the		-	-
5) Statutory demands/ liabilities in dispute, not provided for		7,001,010	2,990,733
6) Reinsurance obligations to the extent not provided for in accounts		-	-
7) Others		-	-
<b>TOTAL</b>		<b>7,005,848</b>	<b>2,997,103</b>

## FORM L-4-PREMIUM SCHEDULE

For the quarter ended 31st March, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	1,510,176	42,905	-	-	174,881	1,893	7,122,316	157,900	1,485,007	175,593	10,670,671
(b) Renewal Premium	3,091,270	93,471	-	-	407,110	5,911	9,622,666	4,259,567	-	65,235	17,545,230
(c) Single Premium	22,829	1,025,520	277,000	33,011	6,047	-	1,866,842	1,015,157	-	-	4,246,406
<b>Sub Total</b>	<b>4,624,275</b>	<b>1,161,896</b>	<b>277,000</b>	<b>33,011</b>	<b>588,038</b>	<b>7,804</b>	<b>18,611,824</b>	<b>5,432,624</b>	<b>1,485,007</b>	<b>240,828</b>	<b>32,462,307</b>
(d) Reinsurance ceded	(9,838)	(55,104)	-	-	-	(1,332)	(87,576)	-	-	-	(153,850)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>4,614,437</b>	<b>1,106,792</b>	<b>277,000</b>	<b>33,011</b>	<b>588,038</b>	<b>6,472</b>	<b>18,524,248</b>	<b>5,432,624</b>	<b>1,485,007</b>	<b>240,828</b>	<b>32,308,457</b>

For the quarter ended 31st March, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	1,292,421	50,114	-	-	26,924	14,046	5,323,362	2,008,674	1,618,666	483,848	10,818,054
(b) Renewal Premium	2,183,658	64,998	-	-	418,089	3,190	7,262,896	3,681,198	-	48,337	13,662,364
(c) Single Premium	11,495	90,346	-	94,428	10,114	-	47,879	1,383,307	-	-	1,637,568
<b>Sub Total</b>	<b>3,487,573</b>	<b>205,457</b>	<b>-</b>	<b>94,428</b>	<b>455,127</b>	<b>17,235</b>	<b>12,634,136</b>	<b>7,073,179</b>	<b>1,618,666</b>	<b>532,185</b>	<b>26,117,986</b>
(d) Reinsurance ceded	(9,939)	(45,137)	-	-	-	(2,069)	(97,329)	-	-	-	(154,474)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>3,477,634</b>	<b>160,320</b>	<b>-</b>	<b>94,428</b>	<b>455,127</b>	<b>15,166</b>	<b>12,536,808</b>	<b>7,073,179</b>	<b>1,618,666</b>	<b>532,185</b>	<b>25,963,512</b>

For the year ended 31st March, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	3,505,451	169,348	-	-	326,434	16,101	19,091,358	5,998,655	2,989,391	1,293,764	33,390,502
(b) Renewal Premium	9,341,148	319,025	-	-	786,450	17,117	27,426,347	11,354,713	-	203,665	49,448,465
(c) Single Premium	50,436	1,223,788	277,000	65,625	23,678	-	4,104,426	1,457,805	-	-	7,202,758
<b>Sub Total</b>	<b>12,897,035</b>	<b>1,712,161</b>	<b>277,000</b>	<b>65,625</b>	<b>1,136,562</b>	<b>33,218</b>	<b>50,622,131</b>	<b>18,811,173</b>	<b>2,989,391</b>	<b>1,497,429</b>	<b>90,041,725</b>
(d) Reinsurance ceded	(34,649)	(192,870)	-	-	-	(5,118)	(261,919)	-	-	-	(494,556)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>12,862,386</b>	<b>1,519,291</b>	<b>277,000</b>	<b>65,625</b>	<b>1,136,562</b>	<b>28,100</b>	<b>50,360,212</b>	<b>18,811,173</b>	<b>2,989,391</b>	<b>1,497,429</b>	<b>89,547,169</b>

For the year ended 31st March, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	4,777,386	150,637	-	-	107,193	39,302	14,649,189	5,136,846	4,387,744	1,657,124	30,905,421
(b) Renewal Premium	5,677,648	219,426	-	-	751,980	15,021	20,699,035	8,906,675	-	139,676	36,409,461
(c) Single Premium	34,467	367,153	-	138,251	36,250	-	319,983	1,840,058	-	-	2,736,162
<b>Sub Total</b>	<b>10,489,501</b>	<b>737,216</b>	<b>-</b>	<b>138,251</b>	<b>895,423</b>	<b>54,323</b>	<b>35,668,207</b>	<b>15,883,579</b>	<b>4,387,744</b>	<b>1,796,800</b>	<b>70,051,044</b>
(d) Reinsurance ceded	(34,657)	(159,747)	-	-	-	(6,832)	(293,484)	-	-	-	(494,720)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>10,454,844</b>	<b>577,469</b>	<b>-</b>	<b>138,251</b>	<b>895,423</b>	<b>47,491</b>	<b>35,374,723</b>	<b>15,883,579</b>	<b>4,387,744</b>	<b>1,796,800</b>	<b>69,556,324</b>

## FORM L-5 - COMMISSION SCHEDULE

## COMMISSION EXPENSES

For the quarter ended 31st March, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	463,593	7,885	-	-	8,270	(1,400)	698,513	(1,860)	26	-	1,175,027
- Renewal premiums	95,701	2,816	-	-	3,776	197	184,410	46,696	-	-	333,596
- Single premiums	399	632	-	211	93	-	36,238	27,628	-	-	65,201
<b>Sub Total</b>	<b>559,693</b>	<b>11,333</b>	<b>-</b>	<b>211</b>	<b>12,139</b>	<b>(1,203)</b>	<b>919,161</b>	<b>72,464</b>	<b>26</b>	<b>-</b>	<b>1,573,824</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>559,693</b>	<b>11,333</b>	<b>-</b>	<b>211</b>	<b>12,139</b>	<b>(1,203)</b>	<b>919,161</b>	<b>72,464</b>	<b>26</b>	<b>-</b>	<b>1,573,824</b>

For the quarter ended 31st March, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	451,309	12,239	-	(1)	1,528	2,388	822,357	165,515	1,606	1,623	1,458,564
- Renewal premiums	22,167	1,837	-	-	8,043	252	79,815	44,973	-	-	157,087
- Single premiums	239	3,162	-	207	198	-	43,232	216	(6)	-	47,248
<b>Sub Total</b>	<b>473,715</b>	<b>17,238</b>	<b>-</b>	<b>206</b>	<b>9,770</b>	<b>2,640</b>	<b>945,404</b>	<b>210,704</b>	<b>1,600</b>	<b>1,623</b>	<b>1,662,899</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>473,715</b>	<b>17,238</b>	<b>-</b>	<b>206</b>	<b>9,770</b>	<b>2,640</b>	<b>945,404</b>	<b>210,704</b>	<b>1,600</b>	<b>1,623</b>	<b>1,662,899</b>

For the year ended 31st March, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	1,080,120	32,817	-	-	16,611	(2,078)	2,179,223	373,053	532	2,525	3,682,803
- Renewal premiums	335,981	13,811	-	-	11,177	861	456,239	154,465	-	-	972,534
- Single premiums	1,013	3,545	-	404	521	-	79,154	28,141	-	-	112,778
<b>Sub Total</b>	<b>1,417,114</b>	<b>50,173</b>	<b>-</b>	<b>404</b>	<b>28,309</b>	<b>(1,217)</b>	<b>2,714,616</b>	<b>555,659</b>	<b>532</b>	<b>2,525</b>	<b>4,768,115</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>1,417,114</b>	<b>50,173</b>	<b>-</b>	<b>404</b>	<b>28,309</b>	<b>(1,217)</b>	<b>2,714,616</b>	<b>555,659</b>	<b>532</b>	<b>2,525</b>	<b>4,768,115</b>

For the year ended 31st March, 2010

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Group Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	1,598,279	29,015	-	-	5,592	4,679	2,463,660	349,001	1,606	1,623	4,453,455
- Renewal premiums	210,628	9,997	-	-	15,046	559	374,119	139,009	-	-	749,358
- Single premiums	659	5,777	-	802	644	-	43,587	691	-	-	52,160
<b>Sub Total</b>	<b>1,809,566</b>	<b>44,789</b>	<b>-</b>	<b>802</b>	<b>21,282</b>	<b>5,238</b>	<b>2,881,366</b>	<b>488,701</b>	<b>1,606</b>	<b>1,623</b>	<b>5,254,973</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>1,809,566</b>	<b>44,789</b>	<b>-</b>	<b>802</b>	<b>21,282</b>	<b>5,238</b>	<b>2,881,366</b>	<b>488,701</b>	<b>1,606</b>	<b>1,623</b>	<b>5,254,973</b>

## Break-up of the expenses (Gross) incurred to procure business :

Particulars	For the	For the	Upto the	Upto the
	quarter ended 31st March, 2011	quarter ended 31st March, 2010	quarter ended 31st March, 2011	quarter ended 31st March, 2010
	(₹'000)	(₹'000)	(₹'000)	(₹'000)
Agents	446,037	436,620	1,297,882	1,507,436
Brokers	14,687	1,891	30,549	6,459
Corporate Agency	1,112,929	1,222,355	3,438,187	3,728,677
Referral	171	2,033	1,497	12,401
Others	-	-	-	-
<b>Total</b>	<b>1,573,824</b>	<b>1,662,899</b>	<b>4,768,115</b>	<b>5,254,973</b>

**FORM L-6-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	For the	Upto the	For the	Upto the
		quarter ended 31st March, 2011 (₹'000)	quarter ended 31st March, 2011 (₹'000)	quarter ended 31st March, 2010 (₹'000)	quarter ended 31st March, 2010 (₹'000)
1	Employees' remuneration & welfare benefits	1,736,438	6,242,187	1,845,143	6,102,963
2	Travel, conveyance and vehicle running expenses	49,706	168,936	67,357	178,879
3	Training expenses	160,802	430,480	242,519	434,488
4	Rents, rates & taxes	249,712	991,457	283,435	1,071,362
5	Repairs	4,004	15,825	11,521	21,801
6	Printing & stationery	36,706	107,736	31,828	128,817
7	Communication expenses	58,734	241,023	72,036	314,045
8	Legal & professional charges	137,572	728,459	120,130	624,697
9	Medical fees	22,717	55,049	18,917	58,306
10	Auditors' fees, expenses etc	-	-	-	-
	a) as auditor	701	3,465	506	2,038
	b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	5
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	50	100	8	8
11	Advertisement and publicity	666,441	3,359,509	711,826	2,765,982
12	Interest & Bank Charges	7,978	31,325	7,789	29,724
13	Others	-	-	-	-
	(a) Computer Expenses	53,466	270,876	29,432	206,814
	(b) General Office & Other Expenses	147,856	688,396	150,202	685,572
	(c) Business Development Expenses	145,551	467,640	198,338	602,679
	(d) Loss on Sale of Fixed Assets	31,904	45,499	29,074	29,074
	(e) Service Tax	93,784	547,917	376,738	1,225,366
14	Depreciation	-	-	-	-
	- Depreciation on assets owned by policyholders	140,688	545,189	-	-
	- Reimbursement of depreciation of assets for use of Shareholders Assets	10,998	10,998	146,697	493,968
	<b>TOTAL</b>	<b>3,755,808</b>	<b>14,952,066</b>	<b>4,343,496</b>	<b>14,976,588</b>

**FORM L-7-BENEFITS PAID SCHEDULE**  
**BENEFITS PAID [NET]**

Particulars	For the	Upto the	For the	Upto the
	quarter ended 31st March, 2011 (₹'000)	quarter ended 31st March, 2011 (₹'000)	quarter ended 31st March, 2010 (₹'000)	quarter ended 31st March, 2010 (₹'000)
1. Insurance Claims				
(a) Claims by Death,	186,162	936,249	417,329	849,545
(b) Claims by Maturity,	12,109	17,354	3,249	5,621
(c) Annuities / Pension payment,	5,358	20,601	4,306	13,488
(d) Periodical Benefit	38,282	152,859	50,476	189,756
(e) Others				
Surrenders	5,499,711	23,126,352	3,515,517	10,394,272
Critical Illness	7,822	32,692	8,244	29,407
Permanent & Partial Disability	-	-	-	-
Withdrawals	1,342,196	4,115,859	769,409	2,067,537
Vesting of Pension policy	26,640	68,265	22,924	53,729
<b>Sub Total (A)</b>	<b>7,118,280</b>	<b>28,470,231</b>	<b>4,791,454</b>	<b>13,603,355</b>
2. (Amount ceded in reinsurance):				
(a) Claims by Death,	(52,982)	(146,375)	(121,009)	(205,783)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
Surrenders	-	-	-	-
Critical Illness	(4,550)	(14,782)	(5,839)	(18,629)
Permanent & Partial Disability	-	-	-	-
<b>Sub Total (B)</b>	<b>(57,532)</b>	<b>(161,157)</b>	<b>(126,848)</b>	<b>(224,412)</b>
3. Amount accepted in reinsurance:				
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>7,060,748</b>	<b>28,309,074</b>	<b>4,664,606</b>	<b>13,378,943</b>

Notes: (a) Claims include specific claims settlement costs, wherever applicable.  
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**FORM L-8-SHARE CAPITAL SCHEDULE  
SHARE CAPITAL**

	Particulars	As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
1	Authorised Capital		
	Equity Shares of ₹ 10 each	30,000,000	30,000,000
2	Issued Capital		
	Equity Shares of ₹ 10 each	19,948,801	19,680,000
3	Subscribed Capital		
	Equity Shares of ₹ 10 each	19,948,801	19,680,000
4	Called-up Capital		
	Equity Shares of ₹ 10 each	19,948,801	19,680,000
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>19,948,801</b>	<b>19,680,000</b>

Share Capital amounting to ₹14,437,338 thousand (Previous year : ₹14,280,560 thousand) is held by Housing Development Finance Corporation Limited, the holding company.



**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at		As at	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian / Holding Company	1,443,733,842	72.37%	1,428,056,000	72.56%
Foreign	518,668,824	26.00%	511,680,000	26.00%
Others - Domestic	32,477,430	1.63%	28,264,000	1.44%
<b>Total</b>	<b>1,994,880,096</b>	<b>100.00%</b>	<b>1,968,000,000</b>	<b>100.00%</b>

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

**RESERVES AND SURPLUS**

	Particulars	As at	
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	1,654,372	-
4	Revaluation Reserve		
	Opening Balance	552,892	552,892
	Add: Additions during the year	20,255	-
	Less: Adjustments during the year	(20,729)	552,892
5	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for Buy-back	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>TOTAL</b>	<b>2,206,790</b>	<b>552,892</b>

**FORM L-11-BORROWINGS SCHEDULE****BORROWINGS**

	Particulars	As at	As at
		31st March, 2011	31st March, 2010
		(₹'000)	(₹'000)
1	Debentures/ Bonds	-	
2	Banks	-	
3	Financial Institutions	-	
4	Others	-	
	<b>TOTAL</b>	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

		As at 31st March, 2011 (₹'000)	As at 31st March, 2010 (₹'000)
	Particulars		
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	2,139,512	2,471,702
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	240,468	457,377
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	458,908	208,675
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	413,721	757,540
4	Investments in Infrastructure and Social Sector	1,124,111	1,108,284
5	Other than Approved Investments	80,613	145,085
	<b>Sub Total (A)</b>	<b>4,457,333</b>	<b>5,148,663</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	47,066
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	50,531
	(e) Other Securities		
	Commercial Paper	466,914	-
	Certificate of Deposit	1,462,421	1,057,608
	Repo Investments	213,496	889
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	399,544	-
5	Other than Approved Investments	-	-
	<b>Sub Total (B)</b>	<b>2,542,375</b>	<b>1,156,094</b>
	<b>TOTAL</b>	<b>6,999,708</b>	<b>6,304,757</b>

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

	Particulars	As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills*	28,477,365	21,799,472
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,388,235	1,683,113
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	3,189,421	3,052,565
	(e) Other Securities	-	-
	Deep Discount Bonds	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	653,533	-
4	Investments in Infrastructure and Social Sector	11,316,287	8,240,442
5	Other than Approved Investments	426,553	449,921
	<b>Sub Total (A)</b>	<b>45,451,394</b>	<b>35,225,513</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,558,495	1,197,384
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	353,739	2,082,071
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	202,774	122,062
	(e) Other Securities	-	-
	Commercial Paper	-	25,488
	Certificate of Deposit	1,643,280	1,644,945
	Deep Discount Bonds	-	-
	Repo Investments	2,650,336	2,463,091
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
		-	-
4	Investments in Infrastructure and Social Sector	1,489,822	267,070
5	Other than Approved Investments	-	387,758
	<b>Sub Total (B)</b>	<b>7,898,446</b>	<b>8,189,869</b>
	<b>TOTAL</b>	<b>53,349,840</b>	<b>43,415,382</b>

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
**ASSETS HELD TO COVER LINKED LIABILITIES**

	Particulars	As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	7,970,751	5,055,349
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	118,586,796	88,033,750
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	6,676,987	4,646,683
	(e) Other Securities		
	Deep Discount Bonds	428,948	225,822
	Fixed Deposit	600,000	250,000
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	29,753,885	30,294,363
5	Other than Approved Investments	4,085,865	8,876,643
	<b>Sub Total (A)</b>	<b>168,103,232</b>	<b>137,382,610</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	2,591,275	803,040
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	2,718,531
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,486,768	969,305
	(e) Other Securities		
	Fixed Deposit	5,720,000	3,684,640
	Commercial Paper	95,274	361,447
	Certificate of Deposit	12,562,917	2,402,579
	Deep Discount Bonds	239,502	-
	Repo Investments	2,953,475	4,227,845
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,778,848	402,837
5	Other than Approved Investments	-	151,675
	<b>Sub Total (B)</b>	<b>32,428,059</b>	<b>15,721,899</b>
<b>OTHER ASSETS</b>			
1	Interest Accrued and Dividend Receivable	1,501,268	1,374,465
2	Other Liabilities (net)	(313,305)	(110,873)
3	Other - Receivable	1,890,924	1,750,806
4	Appropriation Adjustment Account	210,751	413,649
5	Expropriation Adjustment Account	(99,216)	-
6	Investment Sold Awaiting Settlement	2,008,527	606,530
7	Investment Purchased Awaiting Settlement	(498,904)	(1,921,286)
	<b>Sub Total (C)</b>	<b>4,700,045</b>	<b>2,113,291</b>
	<b>TOTAL (A+B+C)</b>	<b>205,231,336</b>	<b>155,217,800</b>

**FORM L-15-LOANS SCHEDULE  
LOANS**

	Particulars	As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	293	395
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities, etc.	-	-
	(c) Loans against policies	43,171	38,837
	(d) Others	-	-
	<i>Unsecured</i>	287,775	1,134
	<b>TOTAL</b>	<b>331,239</b>	<b>40,366</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	44,068	39,343
	(f) Loans to employees	416	1,023
	(h) Others	286,755	-
	<b>TOTAL</b>	<b>331,239</b>	<b>40,366</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	331,239	40,366
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>331,239</b>	<b>40,366</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	3,964	4,317
	(b) Long Term	327,275	36,049
	<b>TOTAL</b>	<b>331,239</b>	<b>40,366</b>

## FORM 16-FIXED ASSETS SCHEDULE

(₹'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales / Adjustments	To Date	As at 31st March, 2011	As at 31st March, 2010
Intangible Assets (Computer Software)	416,453	27,992	-	444,445	254,276	65,652	-	319,928	124,517	162,177
Leasehold Improvements	2,105	2,154	-	4,259	384	746	-	1,130	3,129	1,721
Buildings *	15,179	1,736,302	-	1,751,481	1,258	50,613	-	51,871	1,699,610	13,921
Furniture & Fittings	991,108	51,204	(179,625)	862,687	668,439	143,528	(141,274)	670,693	191,994	322,669
Information Technology Equipment	952,186	23,295	(40,064)	935,417	626,334	181,203	(37,260)	770,277	165,140	325,852
Vehicles	-	5,250	-	5,250	-	678	-	678	4,572	-
Office Equipment	811,816	39,557	(121,532)	729,841	502,028	134,496	(92,013)	544,511	185,330	309,788
<b>TOTAL</b>	<b>3,188,847</b>	<b>1,885,754</b>	<b>(341,221)</b>	<b>4,733,380</b>	<b>2,052,719</b>	<b>576,916</b>	<b>(270,547)</b>	<b>2,359,088</b>	<b>2,374,292</b>	<b>1,136,128</b>
Capital Work in progress	7,649	2,246,328	(2,232,540)	21,437	-	-	-	-	21,437	7,649
<b>Grand Total</b>	<b>3,196,496</b>	<b>4,132,082</b>	<b>(2,573,761)</b>	<b>4,754,817</b>	<b>2,052,719</b>	<b>576,916</b>	<b>(270,547)</b>	<b>2,359,088</b>	<b>2,395,729</b>	<b>1,143,777</b>
<b>PREVIOUS YEAR</b>	<b>3,208,135</b>	<b>371,052</b>	<b>(382,691)</b>	<b>3,196,496</b>	<b>1,756,789</b>	<b>493,968</b>	<b>(198,038)</b>	<b>2,052,719</b>	<b>1,143,777</b>	

**Note :**

\* Depreciation for the year of ₹20,729 thousands on Building, corresponding to revalued amount has been adjusted against the opening balance of revaluation reserve in form L-10 as required by Accounting Standard 10 on Fixed Assets accounting.



**FORM L-17-CASH AND BANK BALANCE SCHEDULE**

**CASH AND BANK BALANCES**

	Particulars	As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
1	Cash (including cheques on hand *, drafts and stamps)	593,971	279,148
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	699,600	1,340,581
	(bb) Others	700,000	-
	(b) Current Accounts	1,843,741	1,410,447
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>3,837,312</b>	<b>3,030,176</b>
	Balances with non-scheduled banks included in 2 and 3 above		
	<b>CASH &amp; BANK BALANCES</b>		
1	In India	3,837,312	3,030,176
2	Outside India	-	-
	<b>TOTAL</b>	<b>3,837,312</b>	<b>3,030,176</b>

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS**

	Particulars	As at	As at
		31st March, 2011 (₹'000)	31st March, 2010 (₹'000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	85,070	137,650
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	865,318	464,871
6	Others		
	(a) Security Deposits	-	-
	(b) Advances to employees	505,805	738,086
	(c) Investment sold awaiting settlement	16,217	8,703
	(d) Other Advances	191,118	12,600
	(e) Equity application - pending allotment	193,020	132,743
	<b>TOTAL (A)</b>	<b>1,856,548</b>	<b>1,494,653</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	1,477,390	1,174,922
2	Outstanding Premiums	1,553,675	1,758,929
3	Agents' Balances	265,211	217,242
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsures)	60,106	136,716
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Sundry Debtors	331,567	119,863
	(b) Due from Investing Company	-	33
	(c) Service Tax Advance & Unutilised Credits	1,225,786	15,400
	<b>TOTAL (B)</b>	<b>4,913,735</b>	<b>3,423,105</b>
	<b>TOTAL (A+B)</b>	<b>6,770,283</b>	<b>4,917,758</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES**

	Particulars	As at	As at
		31st March, 2011	31st March, 2010
		(₹'000)	(₹'000)
1	Agents' Balances	443,110	422,567
2	Balances due to other insurance companies (including Reinsurers)	154,556	154,258
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	77,037	65,222
5	Unallocated premium	537,064	376,498
6	Sundry creditors	5,163,157	4,836,270
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	401,676	335,460
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Others		
	(a) Tax deducted to be remitted	98,852	137,405
	(b) Service Tax Liability	3,780	-
	(c) Security Deposits	21,441	21,441
	(d) Investments purchased - to be settled	15,740	14,865
	(e) Due to Investing Company	15,419	12,500
	(f) Others - Payable	1,890,924	1,750,806
	(g) Cheques issued but not presented for payments net of bank balances	-	-
	(g) Refunds due (Withdrawals, surrender, lookin, proposal declined)	511,889	787,547
12	Unclaimed amount of policyholders	3,702,905	3,570,560
	<b>TOTAL</b>	<b>13,037,550</b>	<b>12,485,399</b>

**FORM L-20-PROVISIONS SCHEDULE****PROVISIONS**

	Particulars	As at	As at
		31st March, 2011	31st March, 2010
		(₹'000)	(₹'000)
1	Wealth Tax	108	110
2	Fringe Benefit Tax (Net of advance tax)	-	-
3	Standard Loans	5	4
4	Employee Benefits	149,989	187,503
	<b>TOTAL</b>	<b>150,102</b>	<b>187,617</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE****MISCELLANEOUS EXPENDITURE****(To the extent not written off or adjusted)**

	Particulars	As at	As at
		31st March, 2011	31st March, 2010
		(₹'000)	(₹'000)
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
<b>TOTAL</b>		-	-

Insurer: <b>HDFC Standard Life Insurance Co. Ltd.</b>		Date: <b>31/03/2011</b>			
Sl.No.	Particular	For the quarter ended 31st March, 2011	For the year ended 31st March, 2011	For the quarter ended 31st March, 2010	For the year ended 31st March, 2010
1	<b>New business premium income growth rate - segment wise</b>				
	Participating Fund	17.57%	-26.10%	-20.33%	49.23%
	Non Participating - Life Fund	660.66%	169.65%	8.13%	11.42%
	Non Participating - Pension Fund	New Business	New Business	NA	NA
	Annuity Fund	-55.50%	-52.53%	865.95%	365.67%
	Pension Fund	388.49%	144.08%	-31.18%	56.79%
	Health Fund	-86.52%	-59.03%	18.30%	6.81%
	ULIP Fund	67.36%	54.86%	82.71%	50.69%
	ULIP Fund	-65.42%	-8.87%	52.82%	-36.67%
	ULIP Fund	-6.26%	-31.87%	113.76%	119.09%
	ULIP Fund	-63.71%	-21.93%	236.08%	301.63%
2	<b>Net Retention Ratio</b>	99.53%	99.40%	99.41%	99.29%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	16.32%	21.92%	23.00%	28.88%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.85%	5.30%	6.37%	7.50%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	3087.96%	3087.96%	3401.12%	3401.12%
6	<b>Growth rate of shareholder's fund #</b>	58.48%	13.00%	0.28%	-11.78%
7	<b>Ratio of surplus to policyholder's liability</b>	0.32%	0.25%	0.25%	0.29%
8	<b>Change in net worth (₹ in Lakhs) #</b>	23.985	7.473	163	(7.680)
9	<b>Profit after tax/total income</b>	The Company does not have any profit after tax and therefore this ratio can not be calculated.			
10	<b>Total real estate + loans/(Cash &amp; invested assets)</b>	1.55%	1.15%	0.35%	0.35%
11	<b>Total investments/(Capital &amp; Surplus)</b>	28.62	28.62	25.23	25.23
12	<b>Total affiliated investments/(Capital Surplus)</b>	0.78	0.78	0.62	0.62
13	<b>Investment Yield (Gross and Net)</b>				
	<b>A. with realized gains</b>				
	Shareholder's Funds	-1.38%	2.47%	1.38%	6.11%
	Policyholder's Funds				
	Non Linked				
	Par	1.78%	8.84%	6.04%	6.60%
	Non Par	1.56%	6.79%	6.02%	6.19%
	Linked				
	Non Par	1.13%	16.66%	6.88%	16.78%
	Shareholder's Funds	-3.91%	-1.28%	1.11%	9.06%
	Policyholder's Funds				
	Non Linked				
	Par	1.43%	6.57%	1.98%	7.92%
	Non Par	2.06%	5.56%	1.02%	3.26%
	Linked				
	Non Par	-4.33%	9.53%	3.51%	76.39%
	<b>B. with unrealized gains</b>				
	Shareholder's Funds				
	Policyholder's Funds				
	Non Linked				
	Par	1.43%	6.57%	1.98%	7.92%
	Non Par	2.06%	5.56%	1.02%	3.26%
	Linked				
	Non Par	-4.33%	9.53%	3.51%	76.39%
14	<b>Conservation Ratio</b>				
	Participating Fund	88.50%	89.20%	82.16%	83.60%
	Non Participating - Life	81.20%	85.21%	78.59%	81.43%
	Non Participating - Pension	New Business	New Business	NA	NA
	Annuity Fund	NA	NA	NA	NA
	Pension Fund	91.48%	91.24%	91.95%	93.17%
	Health Fund	34.20%	31.21%	26.86%	46.62%
	ULIP Fund	76.45%	77.65%	80.52%	75.51%
	ULIP Fund	74.86%	80.85%	76.95%	53.17%
	ULIP Fund	NA	NA	NA	NA
	ULIP Fund	12.28%	11.33%	22.08%	22.27%
15 (a)	<b>Premium Persistency Ratio<sup>1</sup></b>				
	For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end	78.83%	81.17%	71.99%	57.26%
	For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end	61.13%	54.26%	53.96%	52.42%
	For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end	25.16%	29.18%	34.22%	34.05%
	For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end	22.45%	24.64%	28.34%	30.00%
	For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end	22.00%	25.65%	33.69%	40.13%
15 (b)	<b>Premium Persistency Ratio<sup>2</sup></b>				
	For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end	78.83%	81.17%	71.99%	57.26%
	For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end	84.89%	88.72%	93.27%	89.26%
	For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end	46.60%	49.63%	50.67%	47.04%
	For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end	65.53%	67.91%	72.43%	71.20%
	For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end	77.50%	81.14%	86.77%	87.19%
15 (c)	<b>Policy Persistency Ratio<sup>3</sup></b>				
	For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end	70.75%	71.97%	64.90%	61.46%
	For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end	54.31%	57.04%	69.98%	67.77%
	For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end	35.32%	37.67%	45.26%	44.74%
	For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end	31.02%	34.07%	41.77%	42.84%
	For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end	33.71%	38.01%	50.76%	51.29%
15 (d)	<b>Policy Persistency Ratio<sup>4</sup></b>				
	For 18th month based on new business written from 1st January (x-1) to 31st March (x-1) for the quarter end and from 1st April (x-2) to 31st March (x-1) for the year end	70.75%	71.97%	64.90%	61.46%
	For 26th month based on new business written from 1st January (x-2) to 31st March (x-2) for the quarter end and from 1st April (x-3) to 31st March (x-2) for the year end	83.65%	88.17%	94.38%	90.04%
	For 37th month based on new business written from 1st January (x-3) to 31st March (x-3) for the quarter end and from 1st April (x-4) to 31st March (x-3) for the year end	50.42%	52.35%	56.29%	55.64%
	For 48th month based on new business written from 1st January (x-4) to 31st March (x-4) for the quarter end and from 1st April (x-5) to 31st March (x-4) for the year end	68.41%	71.73%	78.16%	78.22%
	For 61st month based on new business written from 1st January (x-5) to 31st March (x-5) for the quarter end and from 1st April (x-6) to 31st March (x-5) for the year end	80.54%	84.56%	89.52%	89.19%
16	<b>NPA Ratio</b>	Nil	Nil	Nil	Nil
	Gross NPA Ratio	Nil	Nil	Nil	Nil
	Net NPA Ratio	Nil	Nil	Nil	Nil
<b>Equity Holding Pattern for Life Insurers</b>					
1	(i) No. of shares	1,994,880,096	1,994,880,096	1,968,000,000	1,968,000,000
2	(ii) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	(i) Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.44)	(0.50)	(0.66)	(1.51)
4 (b)	(ii) Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.44)	(0.50)	(0.66)	(1.51)
5 (a)	(i) Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.44)	(0.50)	(0.66)	(1.51)
5 (b)	(ii) Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.44)	(0.50)	(0.66)	(1.51)
6	(iv) Book value per share (₹)	3.26	3.26	2.92	2.92

and are expressed in terms of original annualised premiums and not on a reducing balance basis. The policy persistency ratios allow for lapses, surrenders and paid-ups. The persistency ratio for the current period has been calculated as at 31/03/2011 with a suitable allowance for premium payment grace periods and similarly for the previous period has been calculated as at 31/03/2010 with allowance for grace periods.

<sup>1</sup> These ratio are calculated on a reducing balance basis considering policies paying premium at the start of the period.

<sup>2</sup> These ratio are in comparison with the corresponding nos. at the beginning of the quarter / year.

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Receipts and Payments Account for the year ended 31st March, 2011 on direct basis**

**(₹'000)**

<b>Cash Flows from the operating activities:</b>	
Premium received from policyholders, including advance receipts	90,418,286
Other receipts:	
Service tax recovery	87,319
Fees & Charges	43,110
Misc income	42,637
Payments to the re-insurers, net of commissions and claims/ Benefits	(256,491)
Payments to co-insurers, net of claims / benefit recovery	-
Payments of claims/benefits	(28,551,378)
Payments of commission and brokerage	(4,795,542)
Payments of other operating expenses	(14,861,386)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	164,489
Income taxes paid (Net)	(439,002)
Service tax paid	(547,917)
Other payments	-
Cash flows before extraordinary items	41,304,125
Cash flow from extraordinary operations	-
<b>Net cash flow from operating activities</b>	<b>41,304,125</b>
<b>Cash flows from investing activities:</b>	
Purchase of fixed assets	(1,900,015)
Proceeds from sale of fixed assets	45,903
Purchases of investments	(1,297,034,762)
Loans disbursed	(290,873)
Sales of investments	1,260,870,121
Repayments received	-
Rents/Interests/ Dividends received	9,388,925
Investments in money market instruments and in liquid mutual funds (Net)	(13,475,566)
Expenses related to investments	(23,895)
<b>Net cash flow from investing activities</b>	<b>(42,420,162)</b>
<b>Cash flows from financing activities:</b>	
Proceeds from issuance of share capital	268,801
Share Application Money received	-
Share Premium Money Received	1,654,372
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
<b>Net cash flow from financing activities</b>	<b>1,923,173</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-
<b>Net increase in cash and cash equivalents:</b>	<b>807,136</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>3,030,176</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3,837,312</b>

**PERIODIC DISCLOSURES**

FORM L-24 Valuation of net liabilities

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

*(₹ in Lakhs)*

Sr.No.	Particular	As at 31st March, 2011	As at 31st March, 2010
1	<b>Linked</b>		
a	Life	1,403,033	1,019,767
b	General Annuity		-
c	Pension	706,121	583,079
d	Health		-
2	<b>Non-Linked</b>		-
a	Life	372,981	260,462
b	General Annuity	3,549	2,806
c	Pension	78,761	62,492
d	Health	202	241



**PERIODIC DISCLOSURES**

FORM L-25- (i) : Geographical Distribution Channel - Individuals for the quarter ended 31st March, 2011

Insurer: <b>HDFC Standard Life Insurance Co. Ltd.</b>		Date: <b>31/03/2011</b>											
Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)
1	Andhra Pradesh	49	49	0.17	1.76	12,329	11,465	64.68	629.41	12,378	11,514	64.85	631.17
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	5	5	0.07	0.22	3,142	3,131	13.55	118.30	3,147	3,136	13.62	118.53
4	Bihar	-	-	-	-	2,228	2,126	8.32	88.07	2,228	2,126	8.32	88.07
5	Chattisgarh	1	1	0.00	0.01	1,661	1,489	6.05	71.79	1,662	1,490	6.05	71.80
6	Goa	296	296	2.12	16.51	807	1,026	6.66	45.42	1,103	1,322	8.78	61.93
7	Gujarat	19	19	0.18	1.03	15,515	13,739	74.49	722.40	15,534	13,758	74.67	723.43
8	Haryana	4	4	0.03	0.37	10,057	11,186	69.44	513.72	10,061	11,190	69.48	514.09
9	Himachal Pradesh	-	-	-	-	859	910	3.37	34.36	859	910	3.37	34.36
10	Jammu & Kashmir	7	7	0.04	0.36	1,325	1,187	6.12	58.42	1,332	1,194	6.16	58.77
11	Jharkhand	3	3	0.02	0.18	2,080	2,070	9.92	96.01	2,083	2,073	9.94	96.19
12	Karnataka	16	16	0.14	1.28	12,470	11,249	95.14	775.00	12,486	11,265	95.28	776.28
13	Kerala	42	42	0.17	1.42	11,687	10,928	67.40	506.89	11,729	10,970	67.57	508.31
14	Madhya Pradesh	2	2	0.00	0.04	7,095	6,596	25.76	294.79	7,097	6,598	25.76	294.84
15	Maharashtra	18,969	18,969	0.41	18.30	38,711	34,840	291.88	2,696.30	57,680	53,809	292.29	2,714.60
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	224	127	0.61	10.16	224	127	0.61	10.16
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	5	5	0.01	0.14	5	5	0.01	0.14
20	Orissa	3	3	0.01	0.12	4,337	3,642	14.10	161.55	4,340	3,645	14.11	161.67
21	Punjab	2	2	0.02	0.05	10,898	9,439	49.44	538.19	10,900	9,441	49.46	538.24
22	Rajasthan	17	17	0.04	0.65	7,845	7,247	26.68	319.58	7,862	7,264	26.71	320.24
23	Sikkim	2	2	0.01	0.11	181	174	0.77	6.35	183	176	0.78	6.46
24	Tamil Nadu	8	8	0.06	0.57	17,192	15,450	101.83	874.58	17,200	15,458	101.89	875.15
25	Tripura	-	-	-	-	863	741	2.11	25.60	863	741	2.11	25.60
26	Uttar Pradesh	6	6	0.02	0.20	19,132	16,165	71.76	845.20	19,138	16,171	71.78	845.40
27	UttrKhand	1	1	0.00	0.02	1,086	882	4.12	48.56	1,087	883	4.12	48.57
28	West Bengal	7	7	0.02	0.19	13,008	12,166	63.34	535.76	13,015	12,173	63.35	535.95
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	2	2	0.02	0.15	2,842	3,291	18.19	161.02	2,844	3,293	18.21	161.17
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	1	1	0.01	0.05	15,800	13,088	85.97	1,068.30	15,801	13,089	85.97	1,068.35
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	425	428	2.51	17.78	425	428	2.51	17.78
	<b>TOTAL</b>	<b>19,462</b>	<b>19,462</b>	<b>3.55</b>	<b>43.59</b>	<b>213,804</b>	<b>194,787</b>	<b>1,184.21</b>	<b>11,263.64</b>	<b>233,266</b>	<b>214,249</b>	<b>1,187.75</b>	<b>11,307.23</b>

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the quarter ended 31st March, 2011

Insurer:		HDFC Standard Life Insurance Co. Ltd.				Date:		31/03/2011					
Sr.No.	State / Union Territory	Rural ( Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)
1	Andhra Pradesh	-	-	-	-	1	428	1.59	9.20	1	428	1.59	9.20
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	1	13,000	3.11	-	1	13,000	3.11	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	3	638	0.14	15.61	3	638	0.14	15.61
7	Gujarat	-	-	-	-	2	1,833	0.73	0.18	2	1,833	0.73	0.18
8	Haryana	-	-	-	-	2	2,337	13.30	1.18	2	2,337	13.30	1.18
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	11	54,858	68.03	549.09	11	54,858	68.03	549.09
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	0.03	-	-	-	0.03	-
15	Maharashtra	-	-	-	-	50	136,868	130.44	6,020.71	50	136,868	130.44	6,020.71
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	2	3,060	5.01	26.24	2	3,060	5.01	26.24
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	0.52	-	-	-	0.52	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	18	14,834	6.87	39.38	18	14,834	6.87	39.38
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	7.02	-	-	-	7.02	-
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	7	18,827	22.49	80.71	7	18,827	22.49	80.71
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	18	62,487	44.68	319.10	18	62,487	44.68	319.10
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>					<b>115</b>	<b>309,170</b>	<b>303.95</b>	<b>7,061.40</b>	<b>115</b>	<b>309,170</b>	<b>303.95</b>	<b>7,061.40</b>

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A Part 1

Form 3A - Part A

Company Name & Code :- HDFC Standard Life Insurance Company Ltd - 101

Statement as on :- 31st March, 2011

Statement of Investment Assets Life Insurers:

(Business within India)

Periodicity of Submission: - Quarterly

(₹ in Lakhs)

	Particulars	Sch No.	Amount	Particulars	Amount
<b>Add:</b>	<b>Total Application as per Balance Sheet (A)</b>		<b>2,830,767.08200</b>	Reconciliation of Investment Assets	
	Current Liabilities	Sch 13	130,375.50764	Total Investment Assets As per Balance Sheet	<b>2,655,808.83901</b>
	Provisions	Sch 14	1,501.02344		
	<b>Sub Total (B)</b>		<b>131,876.53108</b>		
<b>Less:</b>	Debit balances in P&L & Revenue Account		173,489.14652	Balance Sheet Value of:	
	Loans	Sch 9	3,312.39093	A: Life Fund	536,012.27878
	Advances & Other Assets	Sch 12	67,702.82846	B: Pension & General Annuity Fund	81,479.24388
	Cash & Bank Balances	Sch 11	38,373.11531	C: Unit Linked Fund	2,032,288.76718
	Fixed Assets	Sch 10	23,957.29285		<b>2,649,780.28984</b>
	Misc Expenses not written off	Sch 15	-		
	<b>Sub Total (C)</b>		<b>306,834.77408</b>		
	<b>Funds available for Investments (A+B-C)</b>		<b>2,655,808.83901</b>		

\* Reconciliation of Funds for Investments & Investment Assets

Amount

<b>Add:</b>	Funds Available for Investments (E)	2,655,808.83901
	Fixed Deposits of Conv Funds SCH 11	13,996.00000
	<b>Sub Total (F)</b>	<b>13,996.00000</b>
<b>Less</b>	Appropriation Adjustment Account	2,107.51057
	Expropriation Adjustment Account	(992.16067)
	Other - Receivable	
	( Net units redemption in Units Administration System i.e Life Asia on 30th September 2010 * Unit Price of Respective Fund )	18,909.19927
	<b>Sub Total (G)</b>	<b>20,024.54916</b>
	Value of Investments as per Form 3A (E + F - G)	<b>2,649,780.28984</b>

For HDFC Standard Life Insurance Company Limited

Amitabh Chaudhry  
Managing Director & CEO

Date:- 12th May 2011

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A Part 2

Form 3A

Part A

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March, 2011

Statement of Investment assets  
(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Investment Assets	Percentage as per Reg.	SH		PH			Book Value	Actual %	FVC Amount	Total Fund	Mkt./Realisable Value*
		Balance	FRSM	UL - Non Unit Res	PAR	Non-PAR	(SH+PH)				
		(a)	(b)	(c)	(d)	(e)	F = (b+c+d+e)				
<b>A. Life Fund</b>											
1. Government Securities	25%	-	19,906.81477	28,149.77689	166,852.60247	12,757.15444	227,666.34857	45.00%	(3,572.99594)	227,666.34857	224,093.35263
2. Government Securities or other approved Securities (incl 1 above)	Not less than 50%	-	21,395.16079	28,149.77689	210,926.33945	12,871.62737	273,342.90450	54.03%	(3,805.64025)	273,342.90450	269,537.26425
<b>3. Approved Investments</b>											
a) Housing & Infrastructure	Not less than 15%	3,593.85710	11,642.69373	19,467.68683	84,683.57973	10,786.96932	126,580.92961	25.02%	(2,351.30247)	130,174.78672	124,351.61034
b) (i) Approved Investments	Not exceeding 35%	26,030.55012	8,528.73500	28,326.06062	46,706.92221	17,830.66410	101,392.38193	20.04%	430.77365	127,422.93205	101,287.06477
(ii) "Other Investments" not to exceed 15%		434.35626	371.76909	-	4,265.53016	-	4,637.29925	0.92%	(569.47901)	5,071.65551	4,637.29925
<b>Total Life Fund</b>	<b>100%</b>	<b>30,058.76349</b>	<b>41,938.35861</b>	<b>75,943.52434</b>	<b>346,582.37155</b>	<b>41,489.26078</b>	<b>505,953.51529</b>	<b>100.00%</b>	<b>(6,295.64808)</b>	<b>536,012.27878</b>	<b>499,813.23860</b>

Investment Assets	Percentage as per Reg.	PH		Total	Actual %	FVC Amount	Total Fund	Mkt./Realisable Value
		PAR	Non-PAR					
<b>B. Pension, General Annuity Fund</b>								
1. Government Securities	Not less than 20%	34,722.09423	3,163.37896	37,885.47319	46.50%	(186.44235)	37,885.47319	37,699.03084
2. Government Securities or other approved Securities (incl 1 above)	Not less than 40%	45,004.38435	3,406.47431	48,410.85865	59.41%	(158.43785)	48,410.85865	48,252.42080
3. Balance Inv to be in approved Investments	Not exceeding 60%	29,753.08471	3,315.30053	33,068.38523	40.59%	10.02681	33,068.38523	33,081.01309
<b>Total Pension, General Annuity Fund</b>	<b>100%</b>	<b>74,757.46905</b>	<b>6,721.77483</b>	<b>81,479.24388</b>	<b>100.00%</b>	<b>(148.41104)</b>	<b>81,479.24388</b>	<b>81,333.43389</b>

Investment Assets	Percentage as per Reg.	PH		Total	Actual %
		PAR	Non-PAR		
<b>C. Linked Life, Pension &amp; Group Insurance Funds</b>					
1. Approved Investments	Not less than 75%	-	1,991,430.11964	1,991,430.11964	97.99%
2. Other than Approved Investment	Not more than 25%	-	40,858.64754	40,858.64754	2.01%
<b>Total Linked Life Insurance Fund</b>	<b>100%</b>	<b>-</b>	<b>2,032,288.76718</b>	<b>2,032,288.76718</b>	<b>100.00%</b>

Note: Market Value of Investments in Life Funds

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Life	Life	Life	Life	Life	Life	Life	Life
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund
Opening Balance (Market Value)	6,840.08165	19,415.74122	344.57094	38,050.06308	67,833.86180	78,603.15594	112,266.51098	497,300.96459
Add : Inflow during the quarter	7,386.34644	5,249.45387	1.57167	9,926.55618	10,981.88015	5,326.62723	6,342.72563	51,624.47652
Increase/(Decrease) Value of Investment	69.12545	639.16881	10.41890	376.27128	(1,097.74349)	(2,763.31204)	(6,893.67437)	(37,265.03483)
Less : Outflow During the Quarter	5,781.73412	6,837.92643	0.62299	12,628.34821	6,853.47061	9,063.19083	7,888.55147	52,994.52361
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>8,513.81943</b>	<b>18,466.43746</b>	<b>355.93852</b>	<b>35,724.54233</b>	<b>70,864.52785</b>	<b>72,103.28030</b>	<b>103,827.01078</b>	<b>458,665.88266</b>

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Pension	Pension	Pension	Pension	Pension	Pension	Pension	Pension
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund
Opening Balance (Market Value)	4,127.55749	11,110.23935	5.81465	29,261.40381	24,212.32797	58,635.10754	61,169.10821	315,377.48099
Add : Inflow during the quarter	9,847.52206	4,903.51478	0.04163	8,201.91883	2,312.63309	3,924.36510	3,564.65240	26,839.02510
Increase/(Decrease) Value of Investment	113.50217	305.32132	0.27498	324.90259	(288.54148)	(2,066.64931)	(3,750.46513)	(23,965.84985)
Less : Outflow During the Quarter	8,740.40077	4,509.29694	0.00194	14,288.18895	3,992.60775	5,641.85002	5,818.29432	31,787.70619
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>5,348.18095</b>	<b>11,809.77851</b>	<b>6.12932</b>	<b>23,500.03628</b>	<b>22,243.81183</b>	<b>54,850.97332</b>	<b>55,165.00116</b>	<b>286,462.95006</b>

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Group	Group	Group	Group	Group	Group	Group
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund	Growth Fund
Opening Balance (Market Value)	1,643.74120	617.99673	290.82119	4,539.17522	7,686.48939	5,998.46905	0.87613
Add : Inflow during the quarter	525.23892	550.03575	-	163.90017	828.79819	61.28996	-
Increase/(Decrease) Value of Investment	12.06245	23.64980	7.89725	107.84442	(98.08923)	(298.74933)	(0.04311)
Less : Outflow During the Quarter	74.40230	249.27654	-	83.29351	105.71081	22.44332	-
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,106.64027</b>	<b>942.40574</b>	<b>298.71844</b>	<b>4,727.62630</b>	<b>8,311.48755</b>	<b>5,738.56637</b>	<b>0.83302</b>

## FORM 3A

PART-B

## L-27-Invt Unit Linked-3A-B

## Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Defined Benefit pension	Defined Benefit pension	Defined Benefit pension	Defined Benefit pension	Defined Benefit pension	Defined Benefit pension
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund
Opening Balance (Market Value)	0.05538	649.79681	653.23648	1,077.35187	3,441.97737	2,043.61801
Add : Inflow during the quarter	-	1.20871	-	-	21.55451	5.26350
Increase/(Decrease) Value of Investment	0.00082	16.69805	23.09578	14.61635	(25.22229)	(81.52124)
Less : Outflow During the Quarter	0.00000	325.00000	-	-	0.02500	-
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>0.05620</b>	<b>342.70357</b>	<b>676.33226</b>	<b>1,091.96822</b>	<b>3,438.28459</b>	<b>1,967.36027</b>



## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II	Life-II
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund	Capital Guarantee 5 Years
Opening Balance (Market Value)	3,027.97660	3,872.57386	16,678.99717	14,363.70533	23,444.70007	30,196.54180	195,515.38835	251.85974
Add : Inflow during the quarter	4,763.99422	1,535.77332	3,756.57405	2,021.21255	5,902.45614	6,866.68080	37,722.41074	1.58047
Increase/(Decrease) Value of Investment	48.76384	64.05120	203.36297	(127.83886)	(616.41799)	(1,724.90088)	(15,616.82466)	13.04813
Less : Outflow During the Quarter	1,342.66796	946.01494	2,271.13166	835.89601	1,986.99606	2,127.99068	12,756.83146	-
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>6,498.06671</b>	<b>4,526.38344</b>	<b>18,367.80253</b>	<b>15,421.18301</b>	<b>26,743.74216</b>	<b>33,210.33104</b>	<b>204,864.14297</b>	<b>266.48834</b>

**FORM 3A****L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II	Pension-II
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund	Capital Guarantee 5 Years
Opening Balance (Market Value)	1,893.26616	4,430.20089	13,856.71293	10,978.59606	18,668.85852	23,011.20805	123,017.89501	25,17602
Add : Inflow during the quarter	776.03309	1,415.29214	4,437.15871	1,569.89515	3,322.32557	4,157.26606	24,610.02369	0.09241
Increase/(Decrease) Value of Investment	14.27640	74.10579	167.03311	15.06568	(380.23404)	(1,200.26536)	(10,999.61168)	1.30245
Less : Outflow During the Quarter	942.58541	1,132.28255	3,624.48179	763.13041	1,611.57544	1,648.26699	10,721.05010	-
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,740.99023</b>	<b>4,787.31628</b>	<b>14,836.42296</b>	<b>11,800.42648</b>	<b>19,999.37460</b>	<b>24,319.94177</b>	<b>125,907.25692</b>	<b>26.57088</b>

**FORM 3A****L-27-Invt Unit Linked-3A-B****Unit Linked Insurance Business**

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

*(₹ in Lakhs)*

PARTICULARS	Life Super- II	Life Super- II	Life Super- II	Life Super- II
	Balanced	Highest NAV	Capital Guarentee	Short Term
Opening Balance (Market Value)	2,728.31231	47,949.26748	634.34856	592.10522
Add : Inflow during the quarter	3,150.15206	42,152.41912	289.12501	865.50948
Increase/(Decrease) Value of Investment	(31.31239)	(6,521.53156)	25.57749	0.14508
Less : Outflow During the Quarter	175.94727	1,026.41994	18.77981	482.55890
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>5,671.20471</b>	<b>82,553.73510</b>	<b>930.27124</b>	<b>975.20088</b>

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

**Unit Linked Insurance Business**

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Wealth Maximiser	Wealth Maximiser	Wealth Maximiser	Wealth Maximiser	Wealth Maximiser
	Money Plus	Bond Oppurtunities	Large Cap	Mid Cap	Manager
Opening Balance (Market Value)	919.55957	2,788.86506	5,158.56996	3,984.97475	49,801.72797
Add : Inflow during the quarter	1,164.56099	3,592.91915	3,146.84812	2,641.46057	7,632.79513
Increase/(Decrease) Value of Investment	(225.27281)	(2,017.24268)	(1,426.85309)	(1,477.41297)	(1,966.15849)
Less : Outflow During the Quarter	862.49417	1,457.08892	1,437.47986	1,002.85783	3,122.17985
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>996.35358</b>	<b>2,907.45262</b>	<b>5,441.08514</b>	<b>4,146.16451</b>	<b>52,346.18475</b>

**FORM 3A****L-27-Invt Unit Linked-3A-B****Unit Linked Insurance Business**

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

*(₹ in Lakhs)*

PARTICULARS	Wealth Builder	Wealth Builder	Wealth Builder	Wealth Builder
	Blue chip	Income	Oppurtunities	Vantage
Opening Balance (Market Value)	8,953.41148	792.78851	16,282.45933	11,379.50135
Add : Inflow during the quarter	11,713.33435	3,022.72156	22,632.49516	4,855.69159
Increase/(Decrease) Value of Investment	(1,313.21822)	(1,834.07281)	(1,620.42219)	(351.93003)
Less : Outflow During the Quarter	692.29256	477.96993	1,020.56992	1,189.97762
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>18,661.23504</b>	<b>1,503.46732</b>	<b>36,273.96238</b>	<b>14,693.28530</b>

FORM 3A

PART-B

L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

PARTICULARS	Pension Guarentee	Group Liquid Fund	Total of All Funds
	Pension Maximus	Liquid Fund	
Opening Balance (Market Value)	-	-	1,988,397.14318
Add : Inflow during the quarter	6,753.88095	644.45659	375,707.73929
Increase/(Decrease) Value of Investment	(52.68188)	3.80155	(125,423.71418)
Less : Outflow During the Quarter	3.87401	-	233,368.25864
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>6,697.32506</b>	<b>648.25814</b>	<b>2,005,312.90964</b>

For HDFC Standard Life Insurance Co. Ltd.

Date :- 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

## FORM 3A

## L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(1)

INVESTMENT OF UNIT FUND	Life		Life		Life		Life		Life		Life		Life		Life	
	Liquid Fund		Stable Fund		Sovereign Fund		Secured Fund		Defensive Fund		Balanced Fund		Equity Fund		Growth Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>																
Govt. bonds	-	-	2,788.13824	14.62	342.24298	94.77	8,696.18008	23.71	13,591.05985	18.66	8,909.14613	12.02	4,206.52804	3.98	-	-
Corporate Bonds	-	-	6,597.06693	34.60	-	-	7,689.37874	20.97	10,472.69859	14.38	7,449.27809	10.05	1,701.36175	1.61	-	-
Infrastructure Bonds	-	-	5,463.95844	28.66	-	-	11,801.58965	32.18	23,416.28282	32.16	17,090.54278	23.05	10,549.68117	9.97	-	-
Equity	-	-	-	-	-	-	-	-	15,112.10773	20.75	29,408.80514	39.66	74,486.38516	70.41	428,615.70464	-
Money Market	8,513.74203	98.29	2,017.27386	10.58	13,69554	3.79	1,537.39386	4.19	2,435.94634	3.35	2,348.49189	3.17	3,087.89815	2.92	19,522.89145	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	0.07740	0.00	1,600.00000	8.39	-	-	6,000.00000	16.36	5,650.00000	7.76	6,450.00000	8.70	7,700.00000	7.28	-	-
<b>Sub Total (A)</b>	<b>8,513.81943</b>	<b>98.29</b>	<b>18,466.43746</b>	<b>96.85</b>	<b>355.93852</b>	<b>98.56</b>	<b>35,724.54233</b>	<b>97.41</b>	<b>70,678.09533</b>	<b>97.06</b>	<b>71,656.26403</b>	<b>96.64</b>	<b>101,731.85427</b>	<b>96.16</b>	<b>448,138.59608</b>	
<b>Current Assets:</b>																
Accrued Intrest	158.59362	1.83	628.71825	3.30	4,68525	1.30	997.90427	2.72	1,561.01357	2.14	1,111.62256	1.50	541.90326	0.51	74.58714	-
Dividend Recievable	-	-	-	-	-	-	-	-	9.29735	0.01	22.76358	0.03	47.07832	0.04	268.13738	-
Bank Balance	1.00356	0.01	1.00032	0.01	1.00109	0.28	1.00442	0.00	1.00271	0.00	1.00302	0.00	1.00983	0.00	1.08796	-
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-	-	-	475.16094	0.65	1,012.52576	1.37	1,663.70642	1.57	3,697.04760	-
Fund Mgmt Charges Payable	-5.95078	(0.07)	-12.63405	(0.07)	-0.24347	(0.07)	-25.23311	(0.07)	-50.21689	(0.07)	-49.90201	(0.07)	-69.50862	(0.07)	-298.76869	-
Other Current Liabilities (for Investments)	-5.46327	(0.06)	-16.90866	(0.09)	-0.24322	(0.07)	-23.48151	(0.06)	-40.56639	(0.06)	-53.05045	(0.07)	-215.89202	(0.20)	-1,901.37402	-
<b>Sub Total (B)</b>	<b>148.18314</b>	<b>1.71</b>	<b>600.17586</b>	<b>3.15</b>	<b>5.19964</b>	<b>1.44</b>	<b>950.19407</b>	<b>2.59</b>	<b>1,955.69128</b>	<b>2.69</b>	<b>2,044.96244</b>	<b>2.76</b>	<b>1,968.29720</b>	<b>1.86</b>	<b>1,840.71736</b>	
<b>Other Investments (&lt;=25%)</b>																
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	0.00	-	0.00	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	0.00	-	0.00	-	-	-
Equity	-	-	-	-	-	-	-	-	186.43252	0.26	447.01627	0.60	2,095.15651	1.98	10,527.28657	-
Money Market	-	-	-	-	-	-	-	-	-	-	0.00	-	0.00	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	0.00	-	0.00	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>186.43252</b>	<b>0.26</b>	<b>447.01627</b>	<b>0.60</b>	<b>2,095.15651</b>	<b>1.98</b>	<b>10,527.28657</b>	
<b>Total (A + B + C)</b>	<b>8,662.00256</b>	<b>100.00</b>	<b>19,066.61333</b>	<b>100.00</b>	<b>361.13816</b>	<b>100.00</b>	<b>36,674.73640</b>	<b>100.00</b>	<b>72,820.21914</b>	<b>100.00</b>	<b>74,148.24274</b>	<b>100.00</b>	<b>105,795.30798</b>	<b>100.00</b>	<b>460,506.60002</b>	
<b>Funds Carried Forward (as per LB 2)</b>	<b>8,694.68992</b>		<b>20,101.99197</b>		<b>364.12675</b>		<b>36,557.72110</b>		<b>73,190.47904</b>		<b>74,505.39855</b>		<b>105,860.89020</b>		<b>462,725.71992</b>	

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011 **₹ in Lakhs)**

INVESTMENT OF UNIT FUND	d
	% Actual
<b>I. Approved Investments (&gt;=75%)</b>	
Govt. bonds	-
Corporate Bonds	-
Infrastructure Bonds	-
Equity	93.07
Money Market	4.24
Mutual Funds	-
Deposit with Banks	-
<b>Sub Total (A)</b>	<b>97.31</b>
<b>Current Assets:</b>	
Accrued Interest	0.02
Dividend Receivable	0.06
Bank Balance	0.00
Receivable for Sale of Investments	-
Other Current Assets (for Investments)	-
Less: Current Liabilities	-
Payable for Investments	0.80
Fund Mgmt Charges Payable	(0.06)
Other Current Liabilities (for Investments)	(0.41)
<b>Sub Total (B)</b>	<b>0.40</b>
<b>Other Investments (&lt;=25%)</b>	
Corporate Bonds	0.00
Infrastructure Bonds	0.00
Equity	2.29
Money Market	0.00
Mutual Funds	0.00
<b>Sub Total (C)</b>	<b>2.29</b>
<b>Total (A + B + C)</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	



FORM 3A

L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

INVESTMENT OF UNIT FUND	Pension Liquid Fund		Pension Stable Fund		Pension Sovereign Fund		Pension Secured Fund		Pension Defensive Fund		Pension Balanced Fund		Pension Equity Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>														
Govt. bonds	-		1,494.14640	12.27	6.12932	98.46	5,907.73324	24.48	4,520.18719	19.89	6,994.98658	12.39	2,182.68199	3.88
Corporate Bonds	-		3,803.88363	31.23	-	-	5,222.14542	21.64	2,741.43216	12.06	4,427.30108	7.84	2,108.35447	3.75
Infrastructure Bonds	-		3,346.33959	27.47	-	-	7,388.88799	30.62	7,447.90988	32.77	13,887.66889	24.59	4,455.35356	7.93
Equity	-		-	-	-	-	-	-	4,893.51419	21.53	22,415.74933	39.70	39,854.17491	70.91
Money Market	5,348.18095	98.81	2,165.40889	17.78	-	-	881.26963	3.65	818.80992	3.60	1,803.91021	3.19	1,295.98185	2.31
Mutual Funds	-		-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-		1,000.00000	8.21	-	-	4,100.00000	16.99	1,750.00000	7.70	4,950.00000	8.77	4,050.00000	7.21
<b>Sub Total (A)</b>	<b>5,348.18095</b>	<b>98.81</b>	<b>11,809.77851</b>	<b>96.96</b>	<b>6.12932</b>	<b>98.46</b>	<b>23,500.03628</b>	<b>97.40</b>	<b>22,171.85335</b>	<b>97.56</b>	<b>54,479.61609</b>	<b>96.48</b>	<b>53,946.54678</b>	<b>95.99</b>
<b>Current Assets:</b>														
Accrued Intrest	72.95668	1.35	384.85454	3.16	0.03289	0.53	662.10096	2.74	423.57078	1.86	805.40552	1.43	250.66765	0.45
Dividend Recievable	0.00000	-	0.00000	-	0.00000	-	0.00000	-	3.55172	0.02	15.59402	0.03	24.94591	0.04
Bank Balance	1.00689	0.02	1.00896	0.01	0.07109	1.14	1.00088	0.00	1.00136	0.00	1.00213	0.00	1.01257	0.00
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-	-	-	87.31111	0.38	873.54123	1.55	909.77996	1.62
Fund Mgmt Charges Payable	-6.12508	(0.11)	-6.79792	(0.06)	-0.00421	(0.07)	-16.73562	(0.07)	-15.62447	(0.07)	-38.16933	(0.07)	-37.23545	(0.07)
Other Current Liabilities (for Investments)	-3.48287	(0.06)	-8.47781	(0.07)	-0.00409	(0.07)	-17.86434	(0.07)	-16.49075	(0.07)	-40.19803	(0.07)	-113.73144	(0.20)
<b>Sub Total (B)</b>	<b>64.35562</b>	<b>1.19</b>	<b>370.58777</b>	<b>3.04</b>	<b>0.09568</b>	<b>1.54</b>	<b>628.50187</b>	<b>2.60</b>	<b>483.31976</b>	<b>2.13</b>	<b>1,617.17555</b>	<b>2.86</b>	<b>1,035.43919</b>	<b>1.84</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-		-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-		-	-	-	-	-	-	-	-	-	-	-	-
Equity	-		-	-	-	-	-	-	71.95848	0.32	371.35723	0.66	1,218.45437	2.17
Money Market	-		-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-		-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00000</b>	<b>-</b>	<b>71.95848</b>	<b>0.32</b>	<b>371.35723</b>	<b>0.66</b>	<b>1,218.45437</b>	<b>2.17</b>
<b>Total (A + B + C)</b>	<b>5,412.53657</b>	<b>100.00</b>	<b>12,180.36628</b>	<b>100.00</b>	<b>6.22500</b>	<b>100.00</b>	<b>24,128.53815</b>	<b>100.00</b>	<b>22,727.13158</b>	<b>100.00</b>	<b>56,468.14886</b>	<b>100.00</b>	<b>56,200.44035</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>5,924.97677</b>		<b>12,258.31821</b>		<b>6.22521</b>		<b>24,198.77630</b>		<b>22,729.84496</b>		<b>56,522.43634</b>		<b>56,278.99741</b>	

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insura

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Pension	
	Growth Fund	
	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>		
Govt. bonds	-	-
Corporate Bonds	-	-
Infrastructure Bonds	-	-
Equity	267,202.18276	92.77
Money Market	12,586.60831	4.37
Mutual Funds	-	-
Deposit with Banks	-	-
<b>Sub Total (A)</b>	<b>279,788.79107</b>	<b>97.14</b>
<b>Current Assets:</b>		
Accrued Intrest	52.98114	0.02
Dividend Recievable	176.74163	0.06
Bank Balance	1.07918	0.00
Receivable for Sale of Investments	-	-
Other Current Assets (for Investments)	-	-
Less: Current Liabilities	-	-
Payable for Investments	2,667.05804	0.93
Fund Mgmt Charges Payable	-187.65436	(0.07)
Other Current Liabilities (for Investments)	-1,137.10783	(0.39)
<b>Sub Total (B)</b>	<b>1,573.09781</b>	<b>0.55</b>
<b>Other Investments (&lt;=25%)</b>		
Corporate Bonds	-	-
Infrastructure Bonds	-	-
Equity	6,674.15899	2.32
Money Market	-	-
Mutual Funds	-	-
<b>Sub Total (C)</b>	<b>6,674.15899</b>	<b>2.32</b>
<b>Total (A + B + C)</b>	<b>288,036.04787</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>288,338.89745</b>	

## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Group		Group		Group		Group		Group		Group		Group	
	Liquid Fund		Stable Fund		Sovereign Fund		Secured Fund		Defensive Fund		Balanced Fund		Growth Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>														
Govt. bonds	-	-	593.07000	62.77	292.91978	96.92	2,474.84291	51.34	1,052.02938	12.37	898.46865	15.19	-	-
Corporate Bonds	-	-	-	-	-	-	580.67176	12.05	1,779.90006	20.93	1,029.86424	17.41	-	-
Infrastructure Bonds	-	-	-	-	-	-	1,531.37098	31.77	3,515.18719	41.33	1,250.56292	21.14	-	-
Equity	-	-	-	-	-	-	-	-	1,704.09885	20.04	2,434.19671	41.15	0.82692	95.57
Money Market	2,106.64027	98.25	249.33574	26.39	5,79867	1.92	140.74065	2.92	237.10835	2.79	89.49528	1.51	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	100.00000	10.58	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)</b>	<b>2,106.64027</b>	<b>98.25</b>	<b>942.40574</b>	<b>99.74</b>	<b>298.71844</b>	<b>98.83</b>	<b>4,727.62630</b>	<b>98.07</b>	<b>8,288.32382</b>	<b>97.45</b>	<b>5,702.58780</b>	<b>96.41</b>	<b>0.82692</b>	<b>95.57</b>
<b>Current Assets:</b>														
Accrued Intrest	38.85722	1.81	3.26235	0.35	2,90708	0.96	94.91682	1.97	187.07335	2.20	98.53002	1.67	0.00024	0.03
Dividend Recievable	-	-	-	-	-	-	-	-	1.11187	0.01	1.99774	0.03	0.00071	0.08
Bank Balance	1.00256	0.05	1.00601	0.11	1.00040	0.33	1.00340	0.02	1.00567	0.01	1.00302	0.02	0.03236	3.74
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	12.92191	0.15	81.99930	1.39	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	-1.35393	(0.06)	-0.49820	(0.05)	-0.19170	(0.06)	-3.02126	(0.06)	-5.13660	(0.06)	-3.66438	(0.06)	-0.00053	(0.06)
Other Current Liabilities (for Investments)	-1.04323	(0.05)	-1.31798	(0.14)	-0.19057	(0.06)	0.12364	0.00	-3.46367	(0.04)	-3.51364	(0.06)	-0.00056	(0.06)
<b>Sub Total (B)</b>	<b>37.46261</b>	<b>1.75</b>	<b>2.45217</b>	<b>0.26</b>	<b>3.52520</b>	<b>1.17</b>	<b>93.02261</b>	<b>1.93</b>	<b>193.51253</b>	<b>2.28</b>	<b>176.35207</b>	<b>2.98</b>	<b>0.03221</b>	<b>3.72</b>
<b>Other Investments (&lt;=25%)</b>														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	23.16373	0.27	35.97858	0.61	0.00611	0.71
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23.16373</b>	<b>0.27</b>	<b>35.97858</b>	<b>0.61</b>	<b>0.00611</b>	<b>0.71</b>
<b>Total (A + B + C)</b>	<b>2,144.10288</b>	<b>100.00</b>	<b>944.85791</b>	<b>100.00</b>	<b>302.24364</b>	<b>100.00</b>	<b>4,820.64891</b>	<b>100.00</b>	<b>8,505.00008</b>	<b>100.00</b>	<b>5,914.91845</b>	<b>100.00</b>	<b>0.86524</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>2,144.10233</b>		<b>944.82750</b>		<b>302.23407</b>		<b>5,122.59579</b>		<b>9,261.90534</b>		<b>5,926.52448</b>		<b>0.86342</b>	

## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Defined Benefit Pension Liquid Fund		Defined Benefit Pension Stable Fund		Defined Benefit Pension Sovereign Fund		Defined Benefit Pension Secured Fund		Defined Benefit Pension Defensive Fund		Defined Benefit Pension Balanced Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
	<b>I. Approved Investments (&gt;=75%)</b>											
Govt. bonds	-	-	231.50803	66.76	670.93983	97.57	415.18654	36.75	751.18859	21.29	411.89740	20.32
Corporate Bonds	-	-	29.41464	8.48	-	-	275.00689	24.34	456.74723	12.94	336.73651	16.61
Infrastructure Bonds	-	-	-	-	-	-	392.59908	34.75	1,323.16041	37.50	321.15998	15.84
Equity	-	-	-	-	-	-	-	-	737.57369	20.90	811.20690	40.02
Money Market	0.05620	97.71	81.78089	23.58	5.39243	0.78	9.17572	0.81	159.24787	4.51	74.13241	3.66
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)</b>	<b>0.05620</b>	<b>97.71</b>	<b>342.70357</b>	<b>98.83</b>	<b>676.33226</b>	<b>98.36</b>	<b>1,091.96822</b>	<b>96.66</b>	<b>3,427.91779</b>	<b>97.15</b>	<b>1,955.13320</b>	<b>96.45</b>
<b>Current Assets:</b>												
Accrued Intrest	-0.00627	(10.90)	3.66438	1.06	11.17948	1.63	38.18271	3.38	84.15845	2.39	34.40733	1.70
Dividend Receivable	0.00000	-	0.00000	-	0.00000	-	0.00000	-	0.61980	0.02	0.15538	0.01
Bank Balance	0.00022	0.37	1.00184	0.29	1.00070	0.15	1.00077	0.09	1.00396	0.03	1.00209	0.05
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	0.00	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	0.00	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	0.00	-	-
Payable for Investments	-	-	-	-	-	-	-	-	8.70299	0.25	26.69853	1.32
Fund Mgmt Charges Payable	-0.00004	(0.06)	-0.21924	(0.06)	-0.43661	(0.06)	-0.71718	(0.06)	-2.21590	-0.06	-1.26366	(0.06)
Other Current Liabilities (for Investments)	0.00741	12.88	-0.38553	(0.11)	-0.43329	(0.06)	-0.68960	(0.06)	-1.93420	-0.05	-1.28510	(0.06)
<b>Sub Total (B)</b>	<b>0.00132</b>	<b>2.29</b>	<b>4.06146</b>	<b>1.17</b>	<b>11.31028</b>	<b>1.64</b>	<b>37.77670</b>	<b>3.34</b>	<b>90.33510</b>	<b>2.56</b>	<b>59.71456</b>	<b>2.95</b>
<b>Other Investments (&lt;=25%)</b>												
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	10.36679	0.29	12.22707	0.60
Money Market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00000</b>	<b>-</b>	<b>10.36679</b>	<b>0.29</b>	<b>12.22707</b>	<b>0.60</b>
<b>Total (A + B + C)</b>	<b>0.05752</b>	<b>100.00</b>	<b>346.76502</b>	<b>100.00</b>	<b>687.64254</b>	<b>100.00</b>	<b>1,129.74492</b>	<b>100.00</b>	<b>3,528.61968</b>	<b>100.00</b>	<b>2,027.07483</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>0.05752</b>		<b>666.77782</b>		<b>687.61969</b>		<b>1,129.72353</b>		<b>3,526.95115</b>		<b>2,029.88084</b>	

## FORM 3A

## L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

INVESTMENT OF UNIT FUND	Life-II Liquid Fund		Life-II Stable Fund		Life-II Secured Fund		Life-II Defensive Fund		Life-II Balanced Fund		Life-II Equity Fund		Life-II Growth Fund		Life Capital Guara
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.
<b>I. Approved Investments (&gt;=75%)</b>															
Govt. bonds	-	-	-	-	2,682.86251	14.29	3,228.52395	20.59	1,969.62318	7.31	1,230.82871	3.64	-	-	-
Corporate Bonds	-	-	1,128.97490	24.27	6,447.83063	34.35	1,580.27517	10.08	1,028.67465	3.82	241.09616	0.71	-	-	-
Infrastructure Bonds	-	-	1,845.38748	39.67	5,877.29327	31.31	4,377.32268	27.91	7,930.81228	29.43	3,738.39903	11.04	-	-	197.87394
Equity	0.00000	-	0.00000	-	0.00000	-	3,144.71839	20.05	10,490.10238	38.93	22,466.85483	66.37	186,608.05642	90.50	34,16159
Money Market	6,496.06671	98.82	1,152.02107	24.76	3,359.81611	17.90	1,597.55223	10.19	3,285.93200	12.19	1,662.39778	4.91	10,086.27895	4.89	34,45281
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	2.00000	0.03	400.00000	8.60	0.00000	-	1,450.00000	9.25	1,900.00000	7.05	3,200.00000	9.45	2,450.00000	1.19	-
<b>Sub Total (A)</b>	<b>6,498.06671</b>	<b>98.85</b>	<b>4,526.38344</b>	<b>97.29</b>	<b>18,367.80253</b>	<b>97.85</b>	<b>15,378.39240</b>	<b>98.06</b>	<b>26,605.14449</b>	<b>98.73</b>	<b>32,539.57650</b>	<b>96.12</b>	<b>199,144.33538</b>	<b>96.58</b>	<b>266.48834</b>
<b>Current Assets:</b>															
Accrued Interest	83.82944	1.28	133.86721	2.88	439.96965	2.34	284.29441	1.81	324.80583	1.21	283.57266	0.84	93.55621	0.05	0.10540
Dividend Receivable	0.00000	-	0.00000	-	0.00000	-	2.10286	0.01	5.32165	0.02	13.46760	0.04	95.25511	0.05	-
Bank Balance	1.00101	0.02	1.00130	0.02	1.00888	0.01	1.00528	0.01	1.00148	0.00	1.00309	0.00	1.02336	0.00	0.00631
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for Investments	-	-	-	-	-	-	5.28575	0.03	92.62090	0.34	450.63595	1.33	2,356.05976	1.14	-
Fund Mgmt Charges Payable	-5.64435	(0.09)	-4.45557	(0.10)	-19.27977	(0.10)	-15.93555	(0.10)	-26.85456	(0.10)	-33.45185	(0.10)	-202.42305	(0.10)	-0.29042
Other Current Liabilities (for Investments)	-3.71810	(0.06)	-4.42860	(0.10)	-18.83427	(0.10)	-15.31977	(0.10)	-194.18173	(0.72)	-73.50554	(0.22)	-1,020.47566	(0.49)	-0.31211
<b>Sub Total (B)</b>	<b>75.46800</b>	<b>1.15</b>	<b>125.98434</b>	<b>2.71</b>	<b>402.86449</b>	<b>2.15</b>	<b>261.43298</b>	<b>1.67</b>	<b>202.71358</b>	<b>0.75</b>	<b>641.72191</b>	<b>1.90</b>	<b>1,322.99571</b>	<b>0.64</b>	<b>-0.49082</b>
<b>Other Investments (&lt;=25%)</b>															
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	42.79060	0.27	138.59767	0.51	670.75454	1.98	5,719.80759	2.77	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42.79060</b>	<b>0.27</b>	<b>138.59767</b>	<b>0.51</b>	<b>670.75454</b>	<b>1.98</b>	<b>5,719.80759</b>	<b>2.77</b>	<b>-</b>
<b>Total (A + B + C)</b>	<b>6,573.53472</b>	<b>100.00</b>	<b>4,652.36778</b>	<b>100.00</b>	<b>18,770.66702</b>	<b>100.00</b>	<b>15,682.61599</b>	<b>100.00</b>	<b>26,946.45574</b>	<b>100.00</b>	<b>33,852.05295</b>	<b>100.00</b>	<b>206,187.13868</b>	<b>100.00</b>	<b>265.99752</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>7,189.33126</b>		<b>4,741.39695</b>		<b>19,037.36184</b>		<b>15,950.70311</b>		<b>27,438.13440</b>		<b>34,457.29141</b>		<b>209,615.76105</b>		<b>265.92093</b>

## FORM 3A

PART-B

## L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	±II
	ntee 5 years % Actual
<b>I. Approved Investments (&gt;=75%)</b>	
Govt. bonds	-
Corporate Bonds	-
Infrastructure Bonds	74.39
Equity	12.84
Money Market	12.95
Mutual Funds	-
Deposit with Banks	-
<b>Sub Total (A)</b>	<b>100.18</b>
<b>Current Assets:</b>	
Accrued Intrest	0.04
Dividend Recievable	-
Bank Balance	0.00
Receivable for Sale of Investments	-
Other Current Assets (for Investments)	-
Less: Current Liabilities	-
Payable for Investments	-
Fund Mgmt Charges Payable	(0.11)
Other Current Liabilities (for Investments)	(0.12)
<b>Sub Total (B)</b>	<b>(0.18)</b>
<b>Other Investments (&lt;=25%)</b>	
Corporate Bonds	-
Infrastructure Bonds	-
Equity	-
Money Market	-
Mutual Funds	-
<b>Sub Total (C)</b>	<b>-</b>
<b>Total (A + B + C)</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	

FORM 3A  
L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Pension-II Liquid Fund		Pension-II Stable Fund		Pension-II Secured Fund		Pension-II Defensive Fund		Pension-II Balanced Fund		Pension-II Equity Fund		Pension-II Growth Fund		Pension-II Capital Guarantee 5 years	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
	<b>I. Approved Investments (&gt;=75%)</b>															
Govt. bonds	-	-	-	-	2,260.39129	14.90	2,490.75249	20.77	1,683.94535	8.31	917.71488	3.70	-	-	-	-
Corporate Bonds	-	-	923.68347	18.78	5,699.67730	37.57	1,581.57141	13.19	1,963.16123	9.69	600.92962	2.42	-	-	-	-
Infrastructure Bonds	-	-	1,997.11993	40.60	4,339.54242	28.60	2,881.53463	24.03	4,405.11558	21.75	2,238.67069	9.03	-	-	19,78739	74.59
Equity	-	-	0.00000	-	0.00000	-	2,487.60801	20.74	7,994.93452	39.47	16,831.65247	67.88	114,579.04572	89.82	3,42221	12.90
Money Market	1,740.99023	98.30	1,466.51288	29.82	2,536.81196	16.72	1,177.68528	9.82	2,338.53754	11.54	1,354.27583	5.46	6,529.66508	5.12	3,36127	12.67
Mutual Funds	-	-	-	-	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Deposit with Banks	-	-	400.00000	8.13	0.00000	-	1,150.00000	9.59	1,500.00000	7.41	1,900.00000	7.66	1,100.00000	0.86	-	-
<b>Sub Total (A)</b>	<b>1,740.99023</b>	<b>98.30</b>	<b>4,787.31628</b>	<b>97.33</b>	<b>14,836.42296</b>	<b>97.79</b>	<b>11,769.15181</b>	<b>98.15</b>	<b>19,885.69422</b>	<b>98.17</b>	<b>23,843.24349</b>	<b>96.15</b>	<b>122,208.71080</b>	<b>95.80</b>	<b>26.57088</b>	<b>100.16</b>
<b>Current Assets:</b>																
Accrued Interest	32.84015	1.85	140.36203	2.85	366.36542	2.41	225.49983	1.88	303.57167	1.50	205.82508	0.83	49.96720	0.04	0.01052	0.04
Dividend Recievable	0.00000	-	0.00000	-	0.00000	-	1.13710	0.01	4.45532	0.02	10.73135	0.04	60.89152	0.05	0.00000	-
Bank Balance	1.00089	0.06	1.00334	0.02	1.00071	0.01	1.00270	0.01	1.00165	0.00	1.00110	0.00	1.01416	0.00	0.00598	0.02
Receivable for Sale of Investments	-	-	-	-	-	-	10.31826	0.09	76.00912	0.38	340.21589	1.37	2,494.82029	1.96	0.00000	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	0.00	0.00	-	-	-	-	-	-
<b>Less: Current Liabilities</b>																
Payable for Investments	-	-	-	-	-	-	-23.47259	(0.20)	-88.19008	-0.44	-31.74885	(0.13)	-698.96186	(0.55)	0.00000	-
Fund Mgmt Charges Payable	-1.82488	(0.10)	-5.16148	(0.10)	-16.02462	(0.11)	-12.23705	(0.10)	-20.52037	-0.10	-24.72183	(0.10)	-125.46886	(0.10)	-0.02903	(0.11)
Other Current Liabilities (for Investments)	-1.95169	(0.11)	-4.89999	(0.10)	-15.56217	(0.10)	-11.06443	(0.09)	-19.54499	-0.10	-23.66837	(0.10)	-123.18483	(0.10)	-0.03120	(0.12)
<b>Sub Total (B)</b>	<b>30.06447</b>	<b>1.70</b>	<b>131.30390</b>	<b>2.67</b>	<b>335.77935</b>	<b>2.21</b>	<b>191.12381</b>	<b>1.59</b>	<b>256.78231</b>	<b>1.27</b>	<b>477.63439</b>	<b>1.93</b>	<b>1,659.07762</b>	<b>1.30</b>	<b>-0.04373</b>	<b>(0.16)</b>
<b>Other Investments (&lt;=25%)</b>																
Corporate Bonds	-	-	-	-	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Equity	-	-	-	-	-	-	31.27467	0.26	113.68038	0.56	476.69828	1.92	3,698.54612	2.90	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	0.00	0.00	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31.27467</b>	<b>0.26</b>	<b>113.68038</b>	<b>0.56</b>	<b>476.69828</b>	<b>1.92</b>	<b>3,698.54612</b>	<b>2.90</b>	<b>-</b>	<b>-</b>
<b>Total (A + B + C)</b>	<b>1,771.05470</b>	<b>100.00</b>	<b>4,918.62018</b>	<b>100.00</b>	<b>15,172.20230</b>	<b>100.00</b>	<b>11,991.55029</b>	<b>100.00</b>	<b>20,256.15691</b>	<b>100.00</b>	<b>24,797.57616</b>	<b>100.00</b>	<b>127,566.33454</b>	<b>100.00</b>	<b>26.52714</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>1,782.86741</b>		<b>4,973.68720</b>		<b>15,352.76771</b>		<b>12,144.71883</b>		<b>20,446.98863</b>		<b>25,099.39166</b>		<b>129,452.86231</b>		<b>26.51968</b>	

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

PART-B

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Life Super-II Balanced		Life Super-II Capital Guarantee		Life Super-II Short Term		Life Super-II Highest NAV	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
	<b>I. Approved Investments (&gt;=75%)</b>							
Govt. bonds	989.06773	17.31	-	-	-	-	1,482.45000	1.71
Corporate Bonds	95.80082	1.68	-	-	-	-	4,951.31106	5.72
Infrastructure Bonds	1,049.38927	18.36	0.09441	0.01	-	-	17,316.57484	20.02
Equity	2,469.95142	43.22	434.58283	46.73	-	-	31,694.96058	36.64
Money Market	1,039.52517	18.19	491.81779	52.89	775.20088	78.17	25,959.20875	30.01
Mutual Funds	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	200.00000	20.17	870.00000	1.01
<b>Sub Total (A)</b>	<b>5,643.73441</b>	<b>98.75</b>	<b>926.49502</b>	<b>99.63</b>	<b>975.20088</b>	<b>98.34</b>	<b>82,274.50524</b>	<b>95.12</b>
<b>Current Assets:</b>								
Accrued Intrest	54.53820	0.95	0.10462	0.01	16.76467	1.69	1,534.76272	1.77
Dividend Recievable	1.02691	0.02	0.08124	0.01	0.00000	-	5,15715	0.01
Bank Balance	1.00031	0.02	1.01151	0.11	1.00092	0.10	1,03339	0.00
Receivable for Sale of Investments	19.91686	0.35	-	-	0.00000	-	2,549.83333	2.95
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-
Less: Current Liabilities								
Payable for Investments	-25.29036	(0.44)	-	-	0.00000	-	0.00000	(0.00)
Fund Mgmt Charges Payable	-5.66918	(0.10)	-1.17728	(0.13)	-0.95202	(0.10)	-119.90245	(0.14)
Other Current Liabilities (for Investments)	-1.80135	(0.03)	-0.34016	(0.04)	-0.30854	(0.03)	-29.85033	(0.03)
<b>Sub Total (B)</b>	<b>43.72139</b>	<b>0.77</b>	<b>-0.32008</b>	<b>(0.03)</b>	<b>16.50504</b>	<b>1.66</b>	<b>3,941.03382</b>	<b>4.56</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-
Equity	27.47030	0.48	3.77622	0.41	-	-	279.22986	0.32
Money Market	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>27.47030</b>	<b>0.48</b>	<b>3.77622</b>	<b>0.41</b>	<b>0.00000</b>	<b>-</b>	<b>279.22986</b>	<b>0.32</b>
<b>Total (A + B + C)</b>	<b>5,714.92610</b>	<b>100.00</b>	<b>929.95116</b>	<b>100.00</b>	<b>991.70592</b>	<b>100.00</b>	<b>86,494.76892</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>5,748.75633</b>		<b>944.36042</b>		<b>994.54260</b>		<b>88,045.81063</b>	



## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Wealth Maximiser Money Plus		Wealth Maximiser Bond Oppurtunities		Wealth Maximiser Large Cap		Wealth Maximiser Mid Cap		Wealth Maximiser Manager	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
	<b>I. Approved Investments (&gt;=75%)</b>									
Govt. bonds	743.58318	73.12	1,687.64684	56.31	-	-	-	-	15,209.25381	28.68
Corporate Bonds	-	-	184.23647	6.15	-	-	-	-	1,462.35533	2.76
Infrastructure Bonds	37.78621	3.72	570.42971	19.03	-	-	-	-	4,619.88718	8.71
Equity	-	-	-	-	5,175.15166	95.31	3,354.50185	81.16	23,647.90021	44.59
Money Market	214.98418	21.14	115.15763	3.84	238.75194	4.40	131.39593	3.18	2,454.90861	4.63
Mutual Funds	-	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	349.98196	11.68	-	-	-	-	2,777.94064	5.24
<b>Sub Total (A)</b>	<b>996.35358</b>	<b>97.98</b>	<b>2,907.45262</b>	<b>97.01</b>	<b>5,413.90360</b>	<b>99.71</b>	<b>3,485.89778</b>	<b>84.34</b>	<b>50,172.24578</b>	<b>94.60</b>
<b>Current Assets:</b>										
Accrued Intrest	22.97033	2.26	97.47471	3.25	0.05069	0.00	0.02790	0.00	829.93929	1.56
Dividend Recievable	-	-	0.00000	-	0.28310	0.01	7.53273	0.18	24.73408	0.05
Bank Balance	0.29597	0.03	0.11370	0.00	0.29117	0.01	0.24184	0.01	3.12432	0.01
Receivable for Sale of Investments	-	-	-	-	34.04818	0.63	-	-	85.19149	0.16
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities										
Payable for Investments	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	-1.48049	(0.15)	-4.41935	(0.15)	-7.66940	(0.14)	-5.77147	(0.14)	-76.28695	(0.14)
Other Current Liabilities (for Investments)	-1.23359	(0.12)	-3.58375	(0.12)	-38.28938	(0.71)	-15.10820	(0.37)	-175.44575	(0.33)
<b>Sub Total (B)</b>	<b>20.55221</b>	<b>2.02</b>	<b>89.58531</b>	<b>2.99</b>	<b>-11.28565</b>	<b>-0.21</b>	<b>-13.07720</b>	<b>(0.32)</b>	<b>691.25648</b>	<b>1.30</b>
<b>Other Investments (&lt;=25%)</b>										
Corporate Bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	27.18154	0.50	660.26673	15.98	2,173.93897	4.10
Money Market	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27.18154</b>	<b>0.50</b>	<b>660.26673</b>	<b>15.98</b>	<b>2,173.93897</b>	<b>4.10</b>
<b>Total (A + B + C)</b>	<b>1,016.90579</b>	<b>100.00</b>	<b>2,997.03793</b>	<b>100.00</b>	<b>5,429.79949</b>	<b>100.00</b>	<b>4,133.08732</b>	<b>100.00</b>	<b>53,037.44123</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>1,022.08230</b>		<b>3,002.84176</b>		<b>5,444.88385</b>		<b>4,147.52165</b>		<b>53,238.98428</b>	

**FORM 3A**  
**L-27-Invt Unit Linked-3A-B**

**PART-B**

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Wealth Builder		Wealth Builder		Wealth Builder		Wealth Builder	
	Blue chip		Income		Oppurtunities		Vantage	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>								
Govt. bonds		-	191.00827	12.39		-	909.49648	6.12
Corporate Bonds		-	517.59808	33.57		-	2,464.57202	16.59
Infrastructure Bonds		-	552.76415	35.86		-	2,632.01723	17.71
Equity	17,147.53380	91.74	-	-	27,946.26400	77.51	6,374.46797	42.90
Money Market	1,331.12438	7.12	242.09683	15.70	3,880.01494	10.76	1,821.92105	12.26
Mutual Funds		-		-		-		-
Deposit with Banks		-		-		-		-
<b>Sub Total (A)</b>	<b>18,478.65818</b>	<b>98.86</b>	<b>1,503.46732</b>	<b>97.52</b>	<b>31,826.27894</b>	<b>88.27</b>	<b>14,202.47476</b>	<b>95.58</b>
<b>Current Assets:</b>								
Accrued Intrest	0.28264	0.00	40.77548	2.64	0.82384	0.00	194.29680	1.31
Dividend Recievable	11.61879	0.06	-	-	26.58200	0.07	5.09843	0.03
Bank Balance	0.82992	0.00	0.17492	0.01	0.91026	0.00	1.09633	0.01
Receivable for Sale of Investments	44.67637	0.24	-	-	-	-	9.18790	0.06
Other Current Assets (for Investments)		-		-		-		-
Less: Current Liabilities								
Payable for Investments		-		-		-		-
Fund Mgmt Charges Payable	-18.31691	(0.10)	-1.62319	(0.11)	-34.88015	(0.10)	-15.05049	(0.10)
Other Current Liabilities (for Investments)	-7.98748	(0.04)	-1.16445	-0.08	-210.72527	(0.58)	-28.66225	(0.19)
<b>Sub Total (B)</b>	<b>31.10333</b>	<b>0.17</b>	<b>38.16276</b>	<b>2.48</b>	<b>-217.28932</b>	<b>-0.60</b>	<b>165.96671</b>	<b>1.12</b>
<b>Other Investments (&lt;=25%)</b>								
Corporate Bonds		-		-		-		-
Infrastructure Bonds		-		-		-		-
Equity	182.57686	0.98	-	-	4,447.68344	12.34	490.81054	3.30
Money Market		-		-		-		-
Mutual Funds		-		-		-		-
<b>Sub Total (C)</b>	<b>182.57686</b>	<b>0.98</b>	<b>-</b>	<b>-</b>	<b>4,447.68344</b>	<b>12.34</b>	<b>490.81054</b>	<b>3.30</b>
<b>Total (A + B + C)</b>	<b>18,692.33837</b>	<b>100.00</b>	<b>1,541.63008</b>	<b>100.00</b>	<b>36,056.67306</b>	<b>100.00</b>	<b>14,859.25201</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>19,075.43265</b>		<b>1,696.47713</b>		<b>36,965.23027</b>		<b>15,314.07443</b>	

## FORM 3A

## L-27-Invt Unit Linked-3A-B

PART-B

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2011

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Pension Guarantee		Group Liquid Fund		TOTAL UNIT LINKED	
	Pension Maximus		Liquid Fund		Actual Inv.	% Actual
	Actual Inv.	% Actual	Actual Inv.	% Actual		
<b>I. Approved Investments (&gt;=75%)</b>						
Govt. bonds	511.90000	0.59	-	-	105,620.25981	5.20
Corporate Bonds	778.47009	0.90	-	-	88,351.46059	4.35
Infrastructure Bonds	793.41702	0.92	-	-	180,603.47464	8.89
Equity	-	-	-	-	1,370,562.39779	67.44
Money Market	4,413.53795	5.10	648.25814	0.75	156,116.66927	7.68
Mutual Funds	-	-	-	-	-	-
Deposit with Banks	200.00000	0.23	-	-	63,200.00000	3.11
<b>Sub Total (A)</b>	<b>6,697.32506</b>	<b>7.74</b>	<b>648.25814</b>	<b>0.75</b>	<b>1,964,454.26210</b>	<b>96.66</b>
<b>Current Assets:</b>						
Accrued Intrest	74.88555	0.09	0.33298	0.00	14,165.20436	0.70
Dividend Recievable	-	-	-	-	847.47235	0.04
Bank Balance	0.07363	0.00	0.00097	0.00	51.63939	0.00
Receivable for Sale of Investments	-	-	-	-	5,759.13891	0.28
Other Current Assets (for Investments)	-	-	-	-	-	-
Less: Current Liabilities	-	-	-	-	-	-
Payable for Investments	-	-	-	-	13,458.47120	0.66
Fund Mgmt Charges Payable	-4.83628	(0.01)	-0.04227	(0.00)	-1,651.98442	(0.08)
Other Current Liabilities (for Investments)	-0.43008	(0.00)	-0.00715	(0.00)	-5,654.08426	(0.28)
<b>Sub Total (B)</b>	<b>69.69282</b>	<b>0.08</b>	<b>0.28453</b>	<b>0.00</b>	<b>26,975.85753</b>	<b>1.33</b>
Other Investments (<=25%)						
Corporate Bonds	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-
Equity	-	-	-	-	40,858.64754	2.01
Money Market	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>0.00000</b>	<b>0.00</b>	<b>40,858.64754</b>	<b>2.01</b>
<b>Total (A + B + C)</b>	<b>6,767.01787</b>	<b>7.82</b>	<b>648.54268</b>	<b>0.75</b>	<b>2,032,288.76718</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>8,044.56002</b>		<b>648.54351</b>		<b>2,052,313.35979</b>	

Difference in amount carried forward as per LB2 and the fund value is due to appropriation/expropriation amount of Rs 1115.34990 Lakhs and Rs 18909.24271 Lakhs towards units created in Life Asia at declared NAV of respective funds Unit Linked Funds as on 31/03/2011.

For HDFC Standard Life Insurance Co. Ltd.

Date :- 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

Company Name & Code:  
Statement as on:

HDFC Standard Life Insurance Company Limited - 101  
31st March 2011

No.	Name of the Scheme	Assets Held on the above date	NAV as on the above date **	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield \$	3 Year Rolling CAGR
1	Liquid Fund Investment - Life	866,200,256	33.2591	33.2591	32.5860	32.0700	31.6101	8.38%	8.66
2	Secured Managed Investment - Life	3,667,473,640	30.9882	30.9882	30.5374	30.2086	29.9138	5.99%	8.79
3	Defensive Managed Investment - Life	7,282,021,914	41.1612	41.1612	41.2699	40.9072	39.8824	-1.07%	9.53
4	Balanced Managed Investment - Life	7,414,824,274	54.0305	54.0305	55.3921	55.0034	52.4073	-9.97%	10.80
5	Equity Managed Investment - Life	10,579,530,798	70.1055	70.1055	73.6891	73.0618	67.3814	-19.72%	11.06
6	Growth Fund Investment - Life	46,050,660,002	82.7997	82.7997	89.5352	88.8509	80.6682	-30.51%	10.13
7	Liquid Fund Investment - Pension	541,253,657	33.5186	33.5186	32.8260	32.3224	31.8638	8.56%	8.79
8	Secured Managed Investment - Pension	2,412,853,815	30.5097	30.5097	30.0716	29.7382	29.4300	5.91%	8.63
9	Defensive Managed Investment - Pension	2,272,713,158	37.2284	37.2284	37.4035	37.0873	36.1662	-1.90%	9.52
10	Balanced Managed Investment - Pension	5,646,814,886	51.9026	51.9026	53.1970	52.9170	50.4177	-9.87%	11.22
11	Equity Managed Investment - Pension	5,620,044,035	66.4284	66.4284	69.8691	69.2527	63.6519	-19.97%	12.32
12	Growth Fund Investment - Pension	28,803,604,787	79.1502	79.1502	85.9097	85.2520	77.3740	-31.91%	9.97
13	Liquid Fund Investment - Group	214,410,288	34.1010	34.1010	33.1389	32.6249	32.1799	11.77%	8.90
14	Secured Managed Investment - Group	482,064,891	31.5513	31.5513	31.0135	30.7793	30.5708	7.03%	8.06
15	Defensive Managed Investment - Group	850,500,008	47.3514	47.3514	47.4495	46.8585	45.7162	-0.84%	9.62
16	Balanced Managed Investment - Group	591,491,845	69.7373	69.7373	72.2286	71.5293	68.7359	-13.99%	9.87
17	Growth Fund Investment - Group	86,524	178.3801	178.3801	189.6850	188.6674	170.1226	-24.17%	24.38
18	Liquid Fund Investment - DB Pension	5,752	34.7593	34.7593	34.2924	33.8395	33.4675	5.52%	12.13
19	Secured Managed Investment - DB Pension	112,974,492	75.3143	75.3143	74.2101	73.5204	72.2494	6.03%	45.03
20	Defensive Managed Investment - DB Pension	352,861,968	38.2395	38.2395	38.4063	37.8626	37.0097	-1.76%	9.16
21	Balanced Managed Investment - DB Pension	202,707,483	48.7445	48.7445	49.8253	49.1057	46.5772	-8.80%	13.62
22	Stable Managed Life	1,906,661,333	32.9232	32.9232	32.3641	32.0971	31.7580	7.01%	7.87
23	Stable Managed Pension	1,218,036,628	32.9516	32.9516	32.4008	32.1390	31.8124	6.89%	7.92
24	Stable Managed - Group	94,485,791	33.4718	33.4718	31.7821	31.5758	31.2606	21.56%	8.49
25	Stable Managed - DB Pension	34,676,502	25.6094	25.6094	25.1906	24.9513	24.7439	6.74%	(0.77)
26	Sovereign Fund Life	36,113,816	27.3863	27.3863	26.9841	26.7024	26.5808	6.04%	6.53
27	Sovereign Fund Pension	622,500	27.2164	27.2164	26.7096	26.4495	26.3674	7.70%	6.31
28	Sovereign Fund - Group	30,224,364	27.1980	27.1980	26.7716	26.5427	26.4700	6.46%	6.30
29	Sovereign Fund - DB Pension	68,764,254	26.7853	26.7853	26.4050	26.0992	25.9655	5.84%	5.73
30	Liquid Fund Investment - Life - II	657,353,472	12.8249	12.8249	12.5805	12.3972	12.2342	7.88%	8.18
31	Secured Managed Investment - Life - II	1,877,066,702	12.4722	12.4722	12.2355	12.0890	11.9494	7.85%	7.76
32	Defensive Managed Investment - Life - II	1,568,261,599	12.3978	12.3978	12.4352	12.2949	11.9935	-1.22%	9.75
33	Balanced Managed Investment - Life - II	2,694,645,574	11.2610	11.2610	11.4731	11.2610	10.8576	-7.50%	9.15
34	Equity Managed Investment - Life - II	3,385,205,295	11.0306	11.0306	11.5394	11.4035	10.5139	-17.88%	11.20
35	Growth Fund Investment - Life - II	20,618,713,868	9.6725	9.6725	10.4444	10.3769	9.4476	-29.97%	7.35
36	Stable Managed Life - II	465,236,778	12.4136	12.4136	12.2220	12.1136	12.0054	6.36%	7.00
37	Money Plus Niche Life Fund #	349,735,266	11.8539	11.8539	11.7003	11.6103	11.5787	5.32%	-
38	Bond Opportunity Niche Life Fund #	2,678,567,377	12.1522	12.1522	12.0011	11.9056	11.8682	5.11%	-
39	Mid Cap Niche Life Fund #	1,731,561,737	18.4688	18.4688	20.3133	20.4500	17.8782	-36.83%	-
40	Large Cap Niche Life Fund #	1,901,562,796	14.4985	14.4985	15.4154	15.2388	13.8113	-24.12%	-
41	Manager Niche Life Fund #	5,309,411,932	14.8107	14.8107	15.3586	15.2806	14.3524	-14.47%	-
42	Balanced Managed Investment - Pension - II #	2,025,615,691	15.1213	15.1213	15.4346	15.2776	14.6314	-8.23%	-
43	Defensive Managed Investment - Pension - II #	1,199,155,029	13.5303	13.5303	13.5569	13.3913	13.0713	-0.80%	-
44	Equity Managed Investment - Pension - II #	2,479,757,616	16.3724	16.3724	17.0190	16.8299	15.5069	-15.41%	-
45	Growth Fund Investment - Pension - II #	12,756,633,454	18.4781	18.4781	19.9897	19.8504	18.0299	-30.67%	-
46	Liquid Fund Investment - Pension - II #	177,105,470	12.1470	12.1470	11.9253	11.7512	11.6135	7.54%	-
47	Secured Managed Investment - Pension - II #	1,517,220,230	12.3177	12.3177	12.0817	11.9341	11.8035	7.92%	-
48	Stable Managed Pension - II #	491,862,018	11.8597	11.8597	11.6744	11.5619	11.4570	6.44%	-
49	Income Wealth Builder Fund #	888,218,742	10.7332	10.7332	10.5582	10.4485	10.3202	6.72%	-
50	Blue Chip Wealth Builder Fund #	2,253,650,268	10.5402	10.5402	11.1663	10.9689	9.9163	-22.74%	-
51	Opportunity Wealth Builder Fund #	3,973,120,342	11.5027	11.5027	12.5008	12.7393	11.3312	-32.38%	-
52	Vantage Wealth Builder Fund #	1,487,438,540	10.9453	10.9453	11.2842	11.2296	10.5452	-12.18%	-
53	Capital Guarantee 5 Year Life Fund - II #	26,599,752	10.5635	10.5635	10.5876	10.5104	10.3262	-0.92%	-
54	Capital Guarantee 5 Year Pension Fund - II #	2,652,714	10.5635	10.5635	10.5881	10.5112	10.3263	-0.94%	-
55	HDFC SL Highest NAV Guarantee Fund Life Super - II ^	8,649,476,892	10.0077	10.0077	10.3101	10.0230	N/A	-11.90%	-
56	HDFC SL Short Term Fund Life Super - II ^	99,170,592	10.3458	10.3458	10.1462	10.0152	N/A	7.98%	-
57	HDFC SL Balanced Fund Life Super - II ^	571,492,610	10.1212	10.1212	10.3741	10.1354	N/A	-9.89%	-
58	HDFC SL Capital Guarantee Fund Life Super- II \$	92,995,116	10.3477	10.3477	10.0712	N/A	N/A	11.13%	-
59	HDFC Life Pension Guarantee Maximus Fund @	676,701,787	10.1055	10.1055	N/A	N/A	N/A	N/A	-
60	HDFC Life Group Liquid Fund @	64,854,269	10.0638	10.0638	N/A	N/A	N/A	N/A	-
<b>Total :</b>		<b>210,025,727,190</b>							

Note Manager Niche Life Fund and Vantage Wealth Builder Fund are fund of funds, which invest in others scheme of wealth Maximiser and wealth builder funds respectively. Total AUM excluding AUM of the Fund of funds is ₹203,228,876,718

\$ Annualised return for the quarter ended 31st March, 2011.

# Niche Life Funds, Pension - II, Wealth Builder Funds & Capital Guarantee Funds were launched on 31st July 2008, 29th Sept 2008, 4th Jan 2010 and 06th April 2010 respectively. Hence, 3 Year CAGR are not applicable.

^ Highest NAV Guarantee Life Super Fund - II, Short Term Fund Life Super - II and Balanced Fund Life Super - II were launched on 1st September 2010. Hence, 3 year CAGR is not applicable

\$ HDFC SL Capital Guarantee Fund Life Super- II \$ was launched on 26th October 2010. Hence, 3 year CAGR is not applicable.

@ Pension Guarantee Maximus Fund and Group Liquid Fund were launched on 24th January 2011 and 08th March 2011 respectively. Hence, 3 year CAGR is not applicable.

\*\* Declared NAV after appropriation / Expropriation

#### CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry  
Managing Director & CEO

## PERIODIC DISCLOSURES

FORM L-29

Detail regarding Debt securities

Insurer:

HDFC STANDARD LIFE INSURANCE COMPANY LTD

Date: 31/03/2011

(₹ in Lakhs)

Detail Regarding Debt securities								
	MARKET VALUE				BOOK VALUE			
	As at 31/03/2011	As % of total for this class	As at 31/12/2010	As % of total for this class	As at 31/03/2011	As % of total for this class	As at 31/12/2010	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	39,108.76	3.77%	475,391.59	50.64%	38,945.06	3.74%	477,725.53	50.68%
AA or better	572,057.96	55.08%	36,632.28	3.90%	573,941.67	55.09%	36,545.33	3.88%
Rated below AA but above A								
Rated below A but above B								
Any other (Sovereign)	427,374.02	41.15%	426,650.70	45.45%	428,904.70	41.17%	428,364.55	45.44%
<b>Total</b>	<b>1,038,540.74</b>	<b>100.00%</b>	<b>938,674.57</b>	<b>100.00%</b>	<b>1,041,791.42</b>	<b>100.00%</b>	<b>942,635.42</b>	<b>100.00%</b>
<b>Break down by Residual Maturity</b>								
Up to 1 year	309,778.33	29.83%	135,260.95	14.41%	309,682.02	29.73%	135,789.52	14.41%
more than 1 year and upto 3years	134,979.77	13.00%	140,927.43	15.01%	136,304.57	13.08%	142,838.88	15.15%
More than 3years and up to 7years	142,108.83	13.68%	99,089.46	10.56%	143,849.12	13.81%	100,156.54	10.63%
More than 7 years and up to 10 years	275,612.28	26.54%	30,938.35	3.30%	275,416.49	26.44%	31,105.38	3.30%
More than 10 years and up to 15 years	85,324.77	8.22%	15,868.57	1.69%	85,662.56	8.22%	15,876.43	1.68%
More than 15 years and up to 20 years	20,552.03	1.98%	6,953.80	0.74%	20,605.43	1.98%	6,877.51	0.73%
Above 20 years	70,184.73	6.76%	509,636.02	54.29%	70,271.23	6.75%	509,991.15	54.10%
<b>Total</b>	<b>1,038,540.74</b>	<b>100.00%</b>	<b>938,674.57</b>	<b>100.00%</b>	<b>1,041,791.42</b>	<b>100.00%</b>	<b>942,635.42</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	427,374.02	41.15%	426,650.70	45.45%	428,904.70	41.17%	428,364.55	45.44%
b. State Government								
c. Corporate Securities	611,166.71	58.85%	512,023.87	54.55%	612,886.73	58.83%	514,270.86	54.56%
<b>Total</b>	<b>1,038,540.74</b>	<b>100.00%</b>	<b>938,674.57</b>	<b>100.00%</b>	<b>1,041,791.42</b>	<b>100.00%</b>	<b>942,635.42</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

FORM L-30 : Related Party Transactions

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

(₹ '000)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For the quarter ended 31st March, 2011	Upto the year ended 31st March, 2011	For the quarter ended 31st March, 2010	Upto the year ended 31st March, 2010
1	<b>HDFC Limited</b>	Holding Company	Capital (including Share Application Money)	(426,218)	(1,175,838)	(902,800)	(1,272,800)
2	<b>HDFC Limited</b>	Holding Company	Insurance Commission Expenses	811	4,324	2,070	6,913
3	<b>HDFC Limited</b>	Holding Company	Interest accrued / received on Deposit	-	(169,440)	-	-
4	<b>HDFC Limited</b>	Holding Company	Reimbursements of Expenses	103	204	-	1,600
5	<b>Standard Life Assurance Company (SLAC)</b>	Investing Party	Reimbursements of Expenses	1,857	6,119	5,916	12,500
6	<b>Standard Life (Mauritius Holdings) 2006 Limited</b>	Investing Party	Capital (including Share Application Money)	(260,782)	(524,162)	(434,200)	(447,200)
7	<b>HDFC Asset Management Company Limited</b>	Fellow Subsidiary	Insurance Premium Income	-	(711)	(0)	(711)
8	<b>Gruh Finance Limited</b>	Fellow Subsidiary	Insurance Commission Expenses	-	46	406	781
9	<b>HDFC Ergo General Insurance Company Limited</b>	Fellow Subsidiary	Insurance premium Expenses	-	3,822	49,468	129,871
10	<b>HDFC Ergo General Insurance Company Limited</b>	Fellow Subsidiary	Insurance claim received	(13,249)	(13,564)	(35)	(269)
11	<b>HDFC Ergo General Insurance Company Limited</b>	Fellow Subsidiary	Insurance Premium Income	(3,350)	(3,475)	(2,263)	(2,743)
12	<b>HDFC Sales Private Limited</b>	Fellow Subsidiary	Insurance Commission Expenses	13,979	49,424	16,354	45,121
13	<b>Mr. Amitabh Chaudhry</b>	Key Management Personal	Managerial Remuneration	4,368	17,777	4,777	4,777
14	<b>Mr. Amitabh Chaudhry</b>	Key Management Personal	Reimbursements of Expenses	229	517	9	9
15	<b>Mr. Paresh Parasnis</b>	Key Management Personal	Managerial Remuneration	6,615	16,883	2,974	11,044
16	<b>Mr. Paresh Parasnis</b>	Key Management Personal	Reimbursements of Expenses	1,683	1,754	71	163
17	<b>Mr. Paresh Parasnis</b>	Key Management Personal	Insurance Premium Income	(151)	(326)	(151)	(326)
18	<b>HDFC Bank Limited</b>	Associate of holding Company	Insurance Commission Expenses	999,319	3,149,513	1,090,686	3,315,611
19	<b>HDFC Bank Limited</b>	Associate of holding Company	Custodian Fees Expense	6,724	20,486	6,751	17,993
20	<b>HDFC Bank Limited</b>	Associate of holding Company	Marketing and Sales Promotion Expenses	1,074,239	3,523,703	317,809	2,158,118
21	<b>HDFC Bank Limited</b>	Associate of holding Company	Reimbursements of Expenses	-	58	-	0
22	<b>HDFC Bank Limited</b>	Associate of holding Company	Bank Charges	561	10,238	3,483	10,373
23	<b>HDFC Bank Limited</b>	Associate of holding Company	Superannuation contribution (received) / paid	29,698	(131,488)	(1,378)	(156,193)
24	<b>HDFC Bank Limited</b>	Associate of holding Company	Gratuity contribution (received) / paid	-	(70,000)	-	-
25	<b>HDFC Bank Limited</b>	Associate of holding Company	Group Term Insurance Premium	-	(14,373)	-	-

\* Transaction amounts are on accrual basis.

**PERIODIC DISCLOSURES**

**FORM L-31 LNL - 6 : Board of Directors & Key Person**

**Insurer: HDFC Standard Life Insurance Company Ltd.**

**Date: 31/03/2011**

<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Details of change in the quarter</b>
1	Mr. Deepak S. Parekh	Chairman & Director	
2	Mr. Keki M. Mistry	Director	
3	Ms. Renu Sud Karnad	Director	
4	Mr. Norman K. Skeoch	Director	
5	Mr. Gautam R. Divan	Independent Director	
6	Mr. Ranjan K. Pant	Independent Director	
7	Mr. Ravi Narain	Independent Director	
8	Mr. Nathan Parnaby	Director	
9	Mr. David Nish	Director	
10	Mr. A K T Chari	Director	
11	Mr. Michael G. Connarty	Alternate to Norman K. Skeoch	
12	Mr. Gerald E. Grimstone	Alternate to David Nish	
13	Mr. Amitabh Chaudhry	Managing Director & CEO	
14	Mr. Paresh S. Parasnis	Executive Director and Chief Operating Officer	
15	Ms. Vibha Padalkar	Chief Financial Officer	
16	Mr. Ashley Rebello	Chief Actuary and Appointed Actuary	
17	Mr. Prasun Gajri	CIO - Investment - Front Desk	
18	Mr. Vikram Mehta	General Manager - Sales & Marketing	
19	Mr. Rajendra Ghag	Executive Vice President - HR, L&D & Administration	
20	Mr. Khushru Sidwa	Senior VP - Audit & Risk	
21	Mr. Atul Juvle	VP - Legal, Compliance and Company Secretary	

**FORM L-32-SOLVENCY MARGIN - KT 3***(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.****As on 31st March 2011**

Form <u>    K    </u>	
Name of Insurer: <u>HDFC Standard Life Insurance Company Limited.</u>	Registration Number: <u>11-128245</u>
Classification: <u>Total Business</u>	

Item	Description	Adjusted Value [Amount (in ₹ lakhs)]
(1)	(2)	
01	Available Assets in Policyholders' Fund:	2,579,212
	Deduct:	-
02	Mathematical Reserves	2,564,647
03	Other Liabilities	-
04	<b>Excess in Policyholders' funds</b>	14,565
05	Available Assets in Shareholders Fund:	64,229
	Deduct:	-
06	Other Liabilities of shareholders' fund	-
07	<b>Excess in Shareholders' funds</b>	64,229
08	Total ASM (04)+(07)	78,794
09	Total RSM	45,706
10	<b>Solvency Ratio (ASM/RSM)</b>	172%

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai  
Date: 11th May 2011

Ashley Rebello  
\_\_\_\_\_

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.



Form 7A  
L- 33 NPAs - Form 7A

Name of the Fund Life Funds

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March 2011

Details of Investment Portfolio

Periodicity of Submission : Quarterly

(₹ In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision	
			%	Has there been Revision?									Amount	Board Approval Ref				

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO



Form 7A  
L- 33 NPAs - Form 7A

Name of the Fund Unit Linked

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March 2011

Details of Investment Portfolio

Periodicity of Submission : Quarterly

(₹ In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision	
			%	Has there been Revision?									Amount	Board Approval Ref				

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM L-34-YIELD ON INVESTMENTS-1

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund :- Shareholders Non Solvency Margin Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

No	Category of Investment	Cat. Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
<b>1</b>	<b>G.Sec</b>													
	Central Govt. Securities	CGSB	-	-	-	-	-	6.42681	2.17%	2.17%	597.66471	761.57365	15.67%	15.67%
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>													
	Other Approved Securities	SGOA	-	-	-	-	-	10.83996	2.21%	2.21%	990.25588	18.42794	0.00%	0.00%
<b>3</b>	<b>Investment subject to Exposure Norms</b>													
<b>(a)</b>	<b>Housing Sector Investments</b>													
<b>(b)</b>	<b>Infrastructure Investment</b>													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	3,593.85710	127.28245	2.33%	2.33%	3,593.85710	509.88727	9.65%	9.65%	7,482.32281	442.38914	11.13%	11.13%
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS												
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	-	-	-	-	-	-	-	-	53.04049	(2.66701)	-6.02%	-6.02%
<b>(c)</b>	<b>Approved Investments</b>													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	-	0.00000	0.00%	0.00%	-	451.67208	32.16%	32.16%	2,201.14523	138.20969	7.37%	7.37%
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE												
	Fixed Deposits With Banks/FIs	ECDB	2,000.00000	37.59227	0.00%	0.00%	2,000.00000	49.74934	5.10%	5.10%	-	77.75262	16.86%	16.86%
	Commercial Paper	ECCP	4,669.14000	82.02775	0.00%	0.00%	4,669.14000	242.33422	0.00%	0.00%	-	-	-	-
	Certificate of Deposit	ECDB	12,167.05250	181.41781	1.80%	1.80%	12,167.05250	612.09043	6.21%	6.21%	8,157.71450	128.57601	2.73%	2.73%
	Corporate Debentures	ECOS	1,500.00000	1.43836	0.08%	0.08%	1,500.00000	28.83663	1.62%	1.62%	2,092.06300	84.02881	6.61%	6.61%
	Investment properties - Immovable	EINP	4,137.21318	-	0.00%	0.00%	4,137.21318	-	0.00%	0.00%	7,575.40000	-	0.00%	0.00%
	Repo Investments	ECMR	1,557.14444	27.86985	0.57%	0.57%	1,557.14444	77.89724	1.61%	1.61%	-	82.26677	4.82%	4.82%
	Sub-Ordinate Debt	ECOS												
	Floating Rate Bonds	ECOS												
	Mutual Fund Units	EGMF	-	8.64634	0.25%	0.25%	-	121.30186	3.50%	3.50%	470.65672	37.65672	8.70%	8.70%
<b>(d)</b>	<b>Other than Approved Investments</b>													
	Venture Funds													
	PTC/Securitized Assets - Under Approved Sectors	OPSA	-	-	-	-	-	-	-	-	-	-	-	-
	E. Security Receipt	OPSA	434.35626	-	0.00%	0.00%	434.35626	-	0.00%	0.00%	440.07443	-	0.00%	0.00%
	Equity Shares	OESH	-	-	-	-	-	249.51869	113.75%	113.75%	665.48029	(8.73611)	-2.27%	-2.27%
	<b>Total</b>		<b>30,058.76349</b>	<b>466.27484</b>			<b>30,058.76349</b>	<b>2,360.55453</b>			<b>30,725.81806</b>	<b>1,759.47824</b>		

Note 1 Gross Yield = [2\*I / (A+B-I)]; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM L-34-YIELD ON INVESTMENTS-1

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund :- Life Funds

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

No	Category of Investment	Cat. Code	Current Quarter				Year to date				Previous Year					
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)		
1	<b>G.Sec</b>															
	Central Govt. Securities	CGSB	212,908.64804	4,262.28435	2.12%	2.12%	212,908.64804	16,366.00510	8.39%	8.39%	193,722.42971	11,803.10283	7.75%	7.75%		
	Treasury Bills	CTRB	14,757.70053	40.22119	0.33%	0.33%	14,757.70053	207.80934	1.70%	1.70%	9,966.01000	91.36450	1.50%	1.50%		
2	<b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>															
	Other Approved Securities	SGOA	45,676.55593	869.03940	3.01%	3.01%	45,676.55593	3,011.18404	10.82%	10.82%	12,995.50668	828.88626	8.40%	8.40%		
3	<b>Investment subject to Exposure Norms</b>															
(a)	<b>Housing Sector Investments</b>															
(b)	<b>Infrastructure Investment</b>															
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	125,047.77928	2,174.20681	2.19%	2.19%	125,047.77928	8,547.16568	8.88%	8.88%	75,946.96874	6,409.96872	10.88%	10.88%		
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS														
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	1,533.15033	142.55905	12.45%	12.45%	1,533.15033	23.94544	1.99%	1.99%	899.38348	164.87044	16.07%	16.07%		
(c)	<b>Approved Investments</b>															
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	13,210.09013	(549.18844)	-3.89%	-3.89%	13,210.09013	1,543.25618	11.80%	11.80%	14,491.16290	4,496.96059	46.97%	46.97%		
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE														
	Fixed Deposits With Banks/FIs	ECDB	11,996.00000	169.08400	1.34%	1.34%	11,996.00000	735.97471	5.97%	5.97%	13,405.80825	507.34059	4.45%	4.45%		
	Commercial Paper	ECCP		14.88040	12.40%	12.40%		94.73536	0.00%	0.00%	254.88449	88.67690	0.00%	0.00%		
	Certificate of Deposit	ECDB	18,479.47847	354.32336	1.93%	1.93%	18,479.47847	1,042.44955	5.77%	5.77%	18,685.34902	700.76778	6.63%	6.63%		
	Corporate Securities (Approved Investments) - Debentures	ECOS	28,316.17435	595.33019	2.43%	2.43%	28,316.17435	2,197.67827	9.28%	9.28%	21,219.75713	2,366.26520	11.60%	11.60%		
	Investment properties - Immovable	EINP	6,535.33000		0.00%	0.00%	6,535.33000		0.00%	0.00%						
	Repo Investments	ECMR	19,317.91701	367.73444	1.77%	1.77%	19,317.91701	1,313.36123	6.48%	6.48%	22,552.60411	676.70162	3.84%	3.84%		
	Sub-Ordinate Debt	ECOS		62.60904	9.36%	9.36%		134.95998	21.34%	21.34%	700.00000	68.95000	10.36%	10.36%		
	Floating Rate Bonds	ECOS									0.30616		0.00%	0.00%		
	Mutual Fund Units	EGMF	3,537.39197	309.00650	2.57%	2.57%	3,537.39197	841.57492	7.16%	7.16%	20,820.70822	1,007.17326	9.78%	9.78%		
	Deep Discount Bonds	ECOS							0.00%	0.00%		(5,31815)	0.00%	0.00%		
(d)	<b>Other than Approved Investments</b>															
	Venture Funds	OVNF	1,827.78928		0.00%	0.00%	1,827.78928		0.00%	0.00%	1,926.53150		0.00%	0.00%		
	PTC/Securitized Assets - Under Approved Sectors	OPSA														
	Sub-Ordinate Debt	OLDB			0.04%	0.04%					1,000.00000	120.00000	12.77%	12.77%		
	Equity Shares	OESH	1,961.68997	(225.64843)	-10.99%	-10.99%	1,961.68997	33.47805	1.74%	1.74%	1,917.97500	1,143.07303	183.60%	183.60%		
	Security Receipts	OPSA	847.82000		0.00%	0.00%	847.82000		0.00%	0.00%						
	A. Mutual Fund - Liquid Funds	OMLF		3,27493	0.00043	0.00043		153.85691	2.02%	2.02%	3,877.58095	30.29382	1.57%	1.57%		
	Corporate Debentures	OLDB										149.26928	28.69%	28.69%		
	<b>Total</b>		<b>505,953.51529</b>	<b>8,589.71679</b>			<b>505,953.51529</b>	<b>36,247.43475</b>			<b>414,382.66017</b>	<b>30,648.65284</b>				

Note 1 Gross Yield = [2\*1 / (A+B-I)] where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM L-34-YIELD ON INVESTMENTS-1

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund: Pension, General Annuity Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

No	Category of Investment	Cat. Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
1	<b>G.Sec</b>													
	Central Govt. Securities	CGSB	37,885.47319	764.94848	2.34%	2.34%	37,885.47319	2,830.11954	8.94%	8.94%	28,242.59165	2,163.00731	8.46%	8.46%
	Treasury Bills	CTRB	-	0.52573	0.00%	0.00%	-	0.52573	0.00%	0.00%	-	-	-	-
2	<b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>													
	Other Approved Securities	SGOA	10,525.38546	213.08959	2.31%	2.31%	10,525.38546	826.34136	9.25%	9.25%	8,170.13918	205.50216	4.45%	4.45%
3	<b>Investment subject to Exposure Norms</b>													
(a)	<b>Housing Sector Investments</b>													
(b)	<b>Infrastructure Investment</b>													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	12,751.05229	273.85800	2.28%	2.28%	12,751.05229	1,162.45942	10.07%	10.07%	11,500.82851	935.63739	10.84%	10.84%
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	371.80703	(10.85640)	-3.27%	-3.27%	371.80703	(36.77613)	-10.67%	-10.67%	280.64579	(15.23353)	-8.20%	-8.20%
(c)	<b>Approved Investment</b>													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	3,076.94381	(134.97080)	-3.41%	-3.41%	3,076.94381	456.09293	12.44%	12.44%	4,712.59082	1,729.87846	51.84%	51.84%
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-
	Fixed Deposits With Banks/FIs	ECDB	-	(0.00136)	0.00%	0.00%	-	0.28842	0.16%	0.16%	-	47.97551	3.42%	3.42%
	Commercial Paper	ECCP	-	(0.01192)	0.00%	0.00%	-	2.52496	-	-	-	-	-	-
	Certificate of Deposit	ECDB	410.47560	32.36682	11.55%	11.55%	410.47560	132.73669	57.69%	57.69%	182.46422	84.48963	6.05%	6.05%
	Corporate Debentures	ECOS	8,694.85053	167.79914	1.81%	1.81%	8,694.85053	898.82598	10.09%	10.09%	10,025.65733	1,212.77465	11.64%	11.64%
	Repo Investments	ECMR	7,763.25597	77.48277	1.59%	1.59%	7,763.25597	219.09188	4.55%	4.55%	2,087.19369	72.66254	3.02%	3.02%
	Sub-Ordinate Debt	ECOS	-	0.06083	0.04%	0.04%	-	31.06838	10.92%	10.92%	300.00000	29.55000	10.36%	10.36%
	Deep Discount Bonds	ECOS	-	-	-	-	-	-	-	-	-	21.66816	56.53%	56.53%
	Mutual Fund	EGMF	-	0.33267	0.00%	0.00%	-	6.09646	0.00%	0.00%	-	-	-	-
(d)	<b>Other than Approved Investments</b>													
	Equity Shares	OESH	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>81,479.24388</b>	<b>1,384.62355</b>			<b>81,479.24388</b>	<b>6,529.39561</b>			<b>65,502.11119</b>	<b>6,487.91228</b>		

Note 1 Gross Yield =  $[2 * I / (A + B - I)]$ ; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

## FORM L-34-YIELD ON INVESTMENTS-1

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd  
Statement As on : March 31, 2011

Name of the Fund : Unit Linked Funds

## Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

No	Category of Investment	Cat. Code	Current Quarter				Year to date				Previous Year						
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)			
1	<b>G.Sec</b>																
	Central Govt. Securities	CGSB	82,881.82313	1,347.93154	2.14%	2.14%	82,881.82313	4,165.93257	6.76%	6.76%	44,510.03203	1,897.93605	4.19%	4.19%			
	Treasury Bills	CTRB	-	0.00106	0.00%	0.00%	-	0.00106	0.00%	0.00%							
2	<b>G.Sec OR Other Approved Securities/ Other guaranteed securities</b>																
	Other Approved Securities	SGOA	22,738.43668	533.01587	2.94%	2.94%	22,738.43668	1,152.21232	6.46%	6.46%	14,074.83686	521.62193	5.76%	5.76%			
3	<b>Investment subject to Exposure Norms</b>																
	<b>(a) Housing Sector Investments</b>																
	<b>(b) Infrastructure Investment</b>																
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	180,632.88928	2,761.58287	1.55%	1.55%	180,632.88928	10,088.76786	5.77%	5.77%	179,146.75931	8,005.67692	7.52%	7.52%			
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	184,694.43334	(14,154.54344)	-8.67%	-8.67%	184,694.43334	(1,502.00907)	-0.96%	-0.96%	127,825.24152	4,934.94954	7.16%	7.16%			
	<b>(c) Approved Investment</b>																
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	1,185,867.96446	(80,216.39739)	-7.47%	-7.47%	1,185,867.96446	164,182.62147	17.26%	17.26%	880,337.49673	448,220.01810	106.48%	106.48%			
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE															
	Fixed Deposits With Banks/FIs	ECDB	63,200.00000	1,219.18783	2.41%	2.41%	63,200.00000	2,915.52970	5.85%	5.85%	39,346.40158	6,083.58565	13.64%	13.64%			
	Net Current Assets / (Liabilities)	ECMR	26,975.85754				26,975.85754	-	0.00%	0.00%	(510.48053)	-	0.00%	0.00%			
	Repo Investments	ECMR	29,534.74975	622.93847	1.75%	1.75%	29,534.74975	2,162.63244	6.21%	6.21%	42,278.44720	504.49104	1.70%	1.70%			
	Commercial Paper	ECCP	952.73600	92.67156	4.14%	4.14%	952.73600	323.04784	15.22%	15.22%	3,614.47255	484.68129	6.70%	6.70%			
	Certificate of Deposit	ECDB	125,629.18351	1,555.46592	2.10%	2.10%	125,629.18351	3,239.69334	4.43%	4.43%	24,025.79150	835.23997	5.00%	5.00%			
	Deep Discount Bonds	ECOS	6,684.50260	106.76037	2.42%	2.42%	6,684.50260	261.94924	6.04%	6.04%	2,258.22451	50.75733	3.31%	3.31%			
	Floating Rate Bonds	ECOS															
	Corporate Debentures	ECOS	81,637.54336	1,346.61634	1.97%	1.97%	81,637.54336	4,859.72292	7.31%	7.31%	56,160.74430	4,482.83353	9.82%	9.82%			
	Mutual Fund Units	EGMF	-	-	-	-	-	230.54563	1.71%	1.71%	27,185.30745	650.38092	2.96%	2.96%			
	<b>(d) Other than Approved Investments</b>																
	PTC/Securitized Assets - Under Approved Sectors	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Debentures.	OLDB	-	-	-	-	-	-	-	-	1,516.75308	590.11446	25.04%	25.04%			
	Subordinate debt	OLDB	-	-	-	-	-	(12,84575)	-4.61%	-4.61%	544.07930	66.68622	13.14%	13.14%			
	Equity Shares	OESH	40,858.64754	(12,890.04695)	-18.16%	-18.16%	40,858.64754	(25,402.78425)	-32.89%	-32.89%	88,222.34844	56,315.71773	167.77%	167.77%			
	<b>Total</b>		<b>2,032,288.76718</b>	<b>(97,674.81595)</b>			<b>2,032,288.76718</b>	<b>166,665.01732</b>			<b>1,530,536.45583</b>	<b>533,644.69069</b>					

Note 1 Gross Yield =  $2^*I / (A+B-I)$ ; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

## CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 12th May, 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Shareholders Non Solvency Margin Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

S.No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-
B.	As on Date								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO



FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Life Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

S.No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms								
	Other than Approved Investments		-		-	-	-	-	-
B.	As on Date								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security								
	5.95 % REL NCD Mat 28/07/2013	IPTD	1,448.78	28-Jul-06	FITCH India Ltd	INDAA+	INDAA	23-Dec-08	
	6.35% Rel. Energy Mat 28/07/13	IPTD	954.59	28-Jul-06	FITCH India Ltd	INDAA+	INDAA	23-Dec-08	
	5.60% Rel Energy Mat. 28/07/13	IPTD	468.72	28-Jul-06	FITCH India Ltd	INDAA+	INDAA	23-Dec-08	
	5.60% BSES Mat- 28/07/2013	IPTD	478.40	28-Jul-06	FITCH India Ltd	INDAA+	INDAA	23-Dec-08	
	Investment subject to Exposure Norms								
	10.20% Tata Steel NCD mat 07/05/2015.	ECOS	1,000.00	07-May-08	CRISIL Limited	AAA	AA	24-Dec-08	
	Other than Approved Investments								

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Pension and General Annuity

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

S.No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms		-	-	-	-	-	-	-
	Other than Approved Investments		-	-	-	-	-	-	-
B.	As on Date								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms		-	-	-	-	-	-	-
	Other than Approved Investments		-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

FORM 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2011

Name of the Fund: Unit Linked Funds

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

S.No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms								-
	Other than Approved Investments								-
B.	As on Date								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms								-
	Other than Approved Investments								-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 12th May 2011

Amitabh Chaudhry  
Managing Director & CEO

PERIODIC DISCLOSURES  
FORM L-36 : Premium and number of lives covered by policy type

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

Sl. No	Particulars	For the quarter ended 31st March, 2011				For the quarter ended 31st March, 2010				Upto the quarter ended 31st March, 2011				Upto the quarter ended 31st March, 2010			
		Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)	Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)	Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)	Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)
1	<b>First year Premium</b>																
	<b>i Individual Single Premium- (ISP)</b>																
	From 0-10000	1.03	19,945	19,872	21.91	2.89	5,616	4,975	83.33	4.93	177,527	176,192	165.60	6.37	13,648	13,080	268.98
	From 10,000-25,000	2.05	740	731	45.51	3.97	1,240	1,228	78.28	7.65	3,269	3,241	208.94	9.80	5,150	4,946	258.30
	From 25001-50,000	37.74	7,434	7,255	87.10	37.89	7,486	7,053	56.82	73.56	14,205	13,571	223.34	55.89	10,702	10,423	160.83
	From 50,001- 75,000	6.17	874	853	18.43	6.24	835	792	15.06	13.06	1,815	1,761	56.82	9.58	1,352	1,323	49.58
	From 75,000-100,000	0.88	2,521	2,427	37.67	25.99	2,551	2,399	6.82	52.67	5,069	4,787	76.78	43.52	4,006	3,711	40.43
	From 1,00,001 -1.25,000	25.22	67	65	2.82	1.31	100	96	4.02	2.66	198	186	11.42	2.70	208	204	10.83
	Above ₹ 1.25,000	221.50	2,563	2,430	215.76	73.08	1,758	1,620	14.72	427.75	5,574	5,232	523.84	125.80	3,971	3,729	109.08
	<b>ii Individual Single Premium (ISPA)- Annuity</b>																
	From 0-50000	0.31	93	89	0.01	0.05	38	37	0.01	0.62	182	176	0.03	0.57	186	184	0.03
	From 50,001-100,000	0.30	42	42	0.02	0.06	14	15	0.01	0.71	97	96	0.04	0.58	73	70	0.03
	From 1,00,001-150,000	0.30	25	25	0.02	0.10	14	14	0.01	0.62	51	49	0.04	0.49	36	35	0.03
	From 150,001- 2,00,000	0.27	15	15	0.02	0.05	2	2	0.00	0.53	30	30	0.03	0.16	9	9	0.01
	From 2,00,001-250,000	0.17	8	8	0.01	0.02	1	1	0.00	0.39	18	19	0.03	0.17	8	8	0.01
	From 2,50,001 -3,00,000	0.16	6	6	0.01	0.06	2	2	0.00	0.24	9	9	0.02	0.35	13	13	0.02
	Above ₹ 3,00,000	1.78	21	21	0.16	9.10	11	11	0.60	3.44	55	55	0.29	11.50	38	38	0.67
	<b>iii Group Single Premium (GSP)</b>																
	From 0-10000	(0.00)	4	1,096	(138.36)	(0.01)	9.00	3,364.00	180.01	(0.08)	21	10,962	234.39	0.00	12.00	14,113.00	78.11
	From 10,000-25,000	0.03	9	2,653	7.87	0.03	7.00	1,656.00	34.12	0.13	16	9,411	78.82	0.04	22.00	6,497.00	25.39
	From 25001-50,000	0.06	13	6,734	73.74	0.05	8.00	1,317.00	47.68	0.19	31	16,281	237.28	0.08	27.00	10,699.00	85.31
	From 50,001- 75,000	0.03	3	2,786	(3.06)	0.03	4.00	2,462.00	15.08	0.20	21	10,822	175.62	0.11	20.00	7,658.00	141.57
	From 75,000-100,000	0.05	5	2,119	46.41	0.02	1.00	1,800.00	117.36	0.18	14	6,480	131.47	0.06	8.00	1,294.00	52.22
	From 1,00,001 -1.25,000	0.02	2	768	19.94	0.05	4.00	2,204.00	46.47	0.12	10	5,031	134.02	0.11	9.00	3,647.00	100.04
	Above ₹ 1.25,000	126.57	54	230,001	7,049.89	2.76	25.00	33,237.00	2,739.79	130.67	113	362,461	10,603.32	5.71	102.00	143,343.00	7,181.80
	<b>iv Group Single Premium- Annuity- GSPA</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>v Individual non Single Premium- INSP</b>																
	From 0-10000	10.65	18,540	17,222	538.80	10.80	24,036	23,011	852.13	34.63	64,527	62,282	2,182.73	52.32	153,957	145,184	2,668.11
	From 10,000-25,000	134.36	72,986	67,427	1,917.87	194.46	116,258	110,348	2,074.00	480.59	255,254	243,867	5,787.55	627.40	513,978	484,152	7,736.34
	From 25001-50,000	322.59	71,966	65,389	3,679.97	163.02	42,312	39,636	1,329.26	837.80	188,267	176,255	8,111.96	436.85	141,428	134,239	3,681.59
	From 50,001- 75,000	36.74	5,783	5,313	443.43	38.59	6,951	6,535	352.07	128.29	20,120	19,224	1,269.30	97.40	23,774	22,870	1,055.08
	From 75,000-100,000	210.06	22,275	18,861	2,262.46	113.56	12,913	12,102	696.94	578.18	61,536	55,202	4,866.92	306.78	36,787	34,815	1,805.19
	From 1,00,001 -1.25,000	11.21	879	735	140.24	11.96	1,250	1,167	136.26	41.95	3,511	3,220	398.36	32.61	4,354	3,943	367.55
	Above ₹ 1.25,000	164.25	6,483	5,459	1,895.01	342.47	14,964	11,376	1,944.00	798.16	29,218	25,178	5,176.69	932.68	36,582	31,334	5,003.15
	<b>vi Individual non Single Premium- Annuity- INSPA</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>vii Group Non Single Premium (GNSP)</b>																
	From 0-10000	0.00	-	-	-	0.00	-	146.00	-	0.84	1	335	0.06	0.04	1.00	430.00	-
	From 10,000-25,000	-	-	-	-	0.00	-	-	-	0.90	2	42	-	-	-	-	-
	From 25001-50,000	-	-	-	-	0.01	-	-	-	13.35	1	-	-	-	-	-	-
	From 50,001- 75,000	0.02	-	11	0.05	0.01	-	3.00	-	4.66	-	19	0.05	-	-	-	-
	From 75,000-100,000	0.01	-	-	-	0.04	2.00	311.00	0.03	0.92	-	-	-	0.02	2.00	320.00	0.03
	From 1,00,001 -1.25,000	0.03	-	1	-	0.02	-	-	-	0.35	6	34,388	-	0.04	1.00	16.00	-
	Above ₹ 1.25,000	177.14	25	63,001	4.92	227.27	29.00	34,966.00	3.10	418.43	54	263,121	21.05	497.73	58.00	205,545.00	16.66

Sl. No	Particulars	For the quarter ended 31st March, 2011				For the quarter ended 31st March, 2010				Upto the quarter ended 31st March, 2011				Upto the quarter ended 31st March, 2010			
		Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)	Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)	Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)	Premium (₹ in Crores)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ in Crores)
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	137.08	305,901	310,691	4,133.26	189.25	305,901	310,691	4,133.26	397.30	548,850	560,144	9,295.56	482.83	746,483	684,630	11,135.23
	From 10,000-25,000	475.34	369,225	371,201	7,155.53	400.70	369,225	371,201	7,155.53	1,350.50	827,165	832,423	16,177.61	1,048.69	728,909	679,616	14,278.84
	From 25001-50,000	353.72	115,543	115,803	3,897.54	298.47	115,543	115,803	3,897.54	968.29	251,719	252,331	8,867.78	806.70	243,015	225,004	8,385.15
	From 50,001- 75,000	75.63	23,278	23,326	1,280.23	53.34	23,278	23,326	1,280.23	211.14	40,449	40,545	2,450.09	155.37	31,895	30,566	1,910.87
	From 75,000-100,000	224.18	23,074	23,082	1,485.52	181.53	23,074	23,082	1,485.52	618.18	64,552	64,576	4,027.91	501.54	67,398	62,619	3,996.12
	From 1,00,001 -1,25,000	22.40	4,417	4,421	446.46	16.58	4,417	4,421	446.46	71.26	7,545	7,555	866.87	50.03	5,501	5,215	665.05
	Above ₹ 1,25,000	459.63	10,666	10,672	2,278.05	221.53	10,666	10,672	2,278.05	1,307.80	44,884	44,896	8,510.46	581.82	27,320	23,960	5,994.54
	ii Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group																
	From 0-10000	-	-	-	-	NA	NA	NA	NA	0.00	2	5	-	NA	NA	NA	NA
	From 10,000-25,000	-	-	-	-	NA	NA	NA	NA	-	-	-	-	NA	NA	NA	NA
	From 25001-50,000	0.01	2	-	-	NA	NA	NA	NA	0.01	3	4	-	NA	NA	NA	NA
	From 50,001- 75,000	-	-	-	-	NA	NA	NA	NA	0.01	1	9	-	NA	NA	NA	NA
	From 75,000-100,000	-	-	-	-	NA	NA	NA	NA	0.03	4	23	-	NA	NA	NA	NA
	From 1,00,001 -1,25,000	0.04	3	1	-	NA	NA	NA	NA	0.07	6	24	-	NA	NA	NA	NA
	Above ₹ 1,25,000	6.48	34	290	-	NA	NA	NA	NA	20.25	125	18,507	-	NA	NA	NA	NA
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note : Data for previous period is in accordance with quarterly statistics submitted to IRDA.

**PERIODIC DISCLOSURES**  
**FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

SI No.	Channels	For the quarter ended 31st March, 2011			For the quarter ended 31st March, 2010			Upto the year ended 31st March, 2011			Upto the year ended 31st March, 2010		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)
1	Individual agents	2	1,636	5.00	1	3,200	10.00	7	48,443	33.20	2	3,330	10.01
2	Corporate Agents-Banks				-	-	-				-	-	-
3	Corporate Agents -Others				-	-	-				-	-	-
4	Brokers	9	2,825	2.76	3	2,495	0.30	32	28,310	10.54	18	12,199	3.63
5	Micro Agents				-	-	-				-	-	-
6	Direct Business	104	304,709	296.19	85	75,771	219.97	251	642,600	527.14	242	378,033	491.49
	<b>Total(A)</b>	<b>115</b>	<b>309,170</b>	<b>303.95</b>	<b>89</b>	<b>81,466</b>	<b>230.27</b>	<b>290</b>	<b>719,353</b>	<b>570.88</b>	<b>262</b>	<b>393,562</b>	<b>505.13</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>115</b>	<b>309,170</b>	<b>303.95</b>	<b>89</b>	<b>81,466</b>	<b>230.27</b>	<b>290</b>	<b>719,353</b>	<b>570.88</b>	<b>262</b>	<b>393,562</b>	<b>505.13</b>

Note : Data for previous period is in accordance with quarterly statistics submitted to IRDA.

**PERIODIC DISCLOSURES**

FORM L-38 Business Acquisition through different channels (Individuals)

Insurer:		HDFC Standard Life Insurance Co. Ltd.				Date:		31/03/2011	
Sl. No.	Channels	For the quarter ended 31st March, 2011		For the quarter ended 31st March, 2010		Upto the quarter ended 31st March, 2011		Upto the quarter ended 31st March, 2010	
		No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)
1	Individual agents	94,596	288.99	138,299	523.24	450,610	1,072.96	661,887	1,252.55
2	Corporate Agents-Banks	117,854	768.68	87,679	462.27	332,931	2,130.98	260,476	1,398.79
3	Corporate Agents -Others	432	36.15	756	26.73	1,416	97.68	1,808	50.46
4	Brokers	6,920	52.09	205	0.57	10,965	75.39	671	2.01
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	13,464	41.84	9,026	19.57	33,786	109.14	17,012	40.16
	<b>Total (A)</b>	<b>233,266</b>	<b>1,187.75</b>	<b>235,965</b>	<b>1,032.38</b>	<b>829,708</b>	<b>3,486.15</b>	<b>941,854</b>	<b>2,743.98</b>
1	Referral (B)	-	-	2,387	3.30	824	2.31	8,406	9.58
	<b>Grand Total (A+B)</b>	<b>233,266</b>	<b>1,187.75</b>	<b>238,352</b>	<b>1,035.67</b>	<b>830,532</b>	<b>3,488.46</b>	<b>950,260</b>	<b>2,753.55</b>

**PERIODIC DISCLOSURES**

**FORM L-39-Data on Settlement of Claims - Individual for the quarter ended 31st March, 2011**

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	24	34	8	-	-	-	66	0.77
2	Survival Benefit	375	253	91	60	84	320	1,183	5.03
3	for Annuities / Pension	-	48	39	14	27	31	159	1.20
4	For Surrender	-	40,672	-	-	-	-	40,672	520.79
5	Other benefits	-	46,793	-	-	-	-	46,793	242.77
<b>1 Death Claims</b>									
		-	959	255	54	8	3	1,279	26.28

**FORM L-39-Data on Settlement of Claims - Group**

Ageing of Claims*									
Sl.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	-	1,813	-	-	-	-	1,813	111.14
<b>1 Death Claims</b>									
		-	120	-	-	-	-	120	1.20

The figures for individual and group insurance business are shown separately

\*the ageing of claims, in case of the death claim is computed from the date of completion of all the documentation.



**PERIODIC DISCLOSURES**

FOR L-40 : Quarterly claims data for Life - Individual for the quarter ended 31st March, 2011

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

*No. of claims only*

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	225	-	800	210	2,818	1,512
2	Claims reported during the period	1,136	72	967	129	39,456	46,528
3	Claims Settled during the period	1,279	66	1,183	159	40,672	46,793
4	Claims Repudiated during the period						
a	Less than 2years from the date of acceptance of risk	45	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	9	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	28	6	584	180	1,602	1,247
	Less than 3months	21	6	142	80	1,602	1,247
	3 months to 6 months	1	-	42	22	-	-
	6months to 1 year	3	-	64	19	-	-
	1year and above	3	-	336	59	-	-

FOR L-40 : Quarterly claims data for Life - Group

*No. of claims only*

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2	-	-	-	-	10
2	Claims reported during the period	120	-	-	-	-	1,819
3	Claims Settled during the period	120	-	-	-	-	1,813
4	Claims Repudiated during the period	-					
a	Less than 2years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	2	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	16
	Less than 3months	-	-	-	-	-	16
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

**PERIODIC DISCLOSURES**

FORM L-41 GRIEVANCE DISPOSAL for the quarter ended 31st March, 2011

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2011**

SI No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>						
a)	Sales Related	583	4,430	648	-	4,083	282
b)	New Busines Related	13	504	516	-	-	1
c)	Policy Servcing related	405	5,149	5,472	-	-	82
d)	Claim Servicing related	19	166	184	-	-	1
e)	Others	-	-	-	-	-	-
	<b>Total Number</b>	<b>1,020</b>	<b>10,249</b>	<b>6,820</b>	<b>-</b>	<b>4,083</b>	<b>366</b>

SI No.	Particulars	Complaints made by customers	Complaints made by intermediaries	Total
<b>2</b>	<b>Duration wise Pending Status</b>			
a)	Less than 15 days	250	-	250
b)	Greater than 15 days	116	-	116
	<b>Total Number</b>	<b>366</b>	<b>-</b>	<b>366</b>

## L-42- Valuation Basis (Life Insurance) as at end Mar 2011

### (a) How the policy data needed for valuation is accessed.

The policy data is extracted from the policy administration system and checked to ensure completeness of data. Additional checks are performed on the data, some of which are listed below

- The current year's valuation data is reconciled with the previous year's data and the movements during the year. This check is done for number of contracts, sum assured, premium and number of units.
- The movement data is checked against accounting data with regard to benefit payments.
- An extract of the data held in the policy administration systems is compared with the information in the paper administration files.
- Checks are made to ensure that the parameters for each product, such as age, term, premium, etc, are within the minimum and maximum limits for the product.

### (b) How the valuation bases are supplied to the system

- An actuarial software package, based on sound actuarial principles, is used to compute the reserves for all material lines of business.
- The valuation basis is supplied to this actuarial software from an external assumptions spreadsheet file, which is updated and independently checked.
- The actuarial software produces an output of the basis used, which is then validated against the approved valuation basis.
- For minor lines of business like annuities, health and group protection contracts the reserves are calculated using Excel and VBA for Excel and the valuation basis is parameterised in the Excel spreadsheet.

## (1) Valuation Interest Rate Assumptions

(a) Individual Business	Minimum	Maximum
(a.1) Life - Participating policies	5.2%	5.2%
(a.2) Life - Non-participating policies	5.2%	5.2%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities - Non-participating policies	N/A	N/A
(a.5) Annuities - Individual pension plan	5.2%	5.2%
(a.6) Unit Linked	4.4%	4.4%
(a.7) Health insurance	5.2%	5.2%

### (b) Group Business

(b.1) Life - Non-participating policies (excludes one year term policies)	5.2%	5.2%
(b.2) Unit Linked	4.4%	4.4%

## (2) Mortality Assumptions

Expressed as a % of IALM 94-96, unless otherwise stated

(a) Individual Business	Minimum	Maximum
(a.1) Participating policies	42.0%	96.0%
(a.2) Non-participating policies	42.0%	180.0%
(a.3) Annuities	50.0%	50.0%
(a.4) Unit linked	42.0%	90.0%
(a.5) Health insurance	28.0%	44.0%
(b) Group Business (unit linked)	120.0%	120.0%

Expressed as a % of LIC a(96-98)

## (3) Expense Assumptions

The values of future expenses have been determined so as to allow, on prudent assumptions, for either of the following two eventualities

- 1 all future maintenance expenses on an on-going basis
- 2 the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

It is not the intention of the company's management to close to new business, and the latter eventuality has only been included in the interests of prudence, so as to ensure that policyholders' reasonable expectations can still be met in the unlikely event

The renewal per policy expense assumption varies between Rs232.80 and Rs 1844.40 for the majority of the individual business, based on product, frequency and premium payment instructions

For all material lines of business, the fixed per policy expenses are increased at an inflation rate of 7.5% per annum. For Group business and annuities an inflation rate of 6.5% per annum is assumed. In addition, investment expenses of 0.18% of fund (0.12% individual & group linked) and explicit claim expenses are also reserved for

#### (4) Bonus Rates

##### (a) Individual Business

- The future reversionary bonus rates vary between 2% and 5%
- Reversionary bonuses are assumed to de-escalate for some products, subject to a minimum floor of 1%
- Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero

##### (5) Policyholder's Reasonable Expectations

- Reversionary bonus rates are subject to a maximum rate of change to reflect policyholder's reasonable expectations that bonus rates should be changed smoothly, rather than suddenly.
- In those cases where the guaranteed surrender value is greater than the calculated reserve, the reserve is increased to the guaranteed surrender value. This ensures that the mathematical reserves reflect policyholder's reasonable expectations on surrender
- In product lines where the calculated gross premium reserve is less than the aggregate asset share, the product level reserve is increased to the aggregate asset share. This ensures that the mathematical reserves reflect policyholder's reasonable expectat

##### (6) Taxation and Shareholder Transfers

- Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves

##### (7) Basis of provisions for Incurred But Not Reported (IBNR)

- An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported, in addition to claims which are expected to occur after the valuation date.
- The reserve for IBNR claims is calculated for each member of each policy as 1 months risk premium/charge

##### (8) Change in Valuation Methods or Bases

###### (8.a) Individuals Assurances

- |              |  |
|--------------|--|
| 1. Interest  | No change<br>The fixed per policy renewal expense assumptions are derived by inflating the expense assumptions applicable at 31 <sup>st</sup> March 2010 at the rate of 7.5%.<br>The claim expense assumptions for surrenders, maturities and death claims have been increased. For surrenders and maturities the expenses have been increased from Rs 120 to Rs 645 per policy and for death claims on Life policies, the expenses have been increased from the higher of Rs 120 and 0.4% of Sum at risk to the higher of Rs 645 and 0.4% of Sum at risk. |
| 2. Expenses  |  |
| 3. Inflation | The rate of inflation is increased from 6.5% per annum to 7.5% per annum.  |

###### (8.b) Annuities

- |                                    |           |
|------------------------------------|-----------|
| 1. Interest                        | No change |
| 1a. Annuity in payment             | N/A       |
| 1b. Annuity during deferred period | No change |
| 1c. Pension : All Plans            | No change |
| 2. Expenses                        | No change |
| 3. Inflation                       | No change |

###### (8.c) Unit Linked

- |              |  |
|--------------|--|
| 1. Interest  | No change<br>The fixed per policy renewal expense assumptions are derived by inflating the expense assumptions applicable at 31 <sup>st</sup> March 2010 at the rate of 7.5%.<br>The claim expense assumptions for surrenders, maturities and death claims have been increased. For surrenders and maturities the expenses have been increased from Rs 120 to Rs 645 per policy and for death claims on Life policies, the expenses have been increased from the higher of Rs 120 and 0.4% of Sum at risk to the higher of Rs 645 and 0.4% of Sum at risk. |
| 2. Expenses  |  |
| 3. Inflation | The rate of inflation is increased from 6.5% per annum to 7.5% per annum.  |

###### (8.d) Health

- |              |   |
|--------------|---|
| 1. Interest  | No change<br>The fixed per policy expense and claim expense assumptions are derived by inflating the expense assumptions applicable at 31 <sup>st</sup> March 2010 at the rate of 7.5%. |
| 2. Expenses  |   |
| 3. Inflation | The rate of inflation is increased from 6.5% per annum to 7.5% per annum.   |

###### (8.e) Group

- |              |           |
|--------------|-----------|
| 1. Interest  | No change |
| 2. Expenses  | No change |
| 3. Inflation | No change |

###### Notes

In the financial year 2010-2011 the company has launched products with highest NAV guarantee. An additional reserve is held for the NAV guarantee and is equal to the accumulated guarantee charge deducted for these funds.