

| Form No. | Description |
|--|---|
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| L-2-A-PL | Profit & Loss Account |
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FORM L-1-A-RA

Name of the Insurer: HDFC Standard Life Insurance Co. Ltd.
 Registration No. and Date of Registration with the IRDA : 101 23rd October 2000

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Policyholders' Account (Technical Account)***

| Particulars | Schedule | Current Year | Previous Year |
|---|----------|--------------------|-------------------|
| | | (Rs.'000) | (Rs.'000) |
| Premiums earned - net | | | |
| (a) Premium | L-4 | 70,051,044 | 55,646,937 |
| (b) Reinsurance ceded | | (494,720) | (463,174) |
| (c) Reinsurance accepted | | | |
| Income from Investments | | | |
| (a) Interest, Dividends & Rent – Gross | | 6,214,217 | 4,451,849 |
| (b) Profit on sale/redemption of investments | | 9,455,158 | 2,034,073 |
| (c) (Loss on sale/ redemption of Investments) | | (1,641,870) | (5,472,507) |
| (d) Transfer/Gain on revaluation/change in fair value* | | 42,832,799 | (18,206,519) |
| (e) Appropriation/Expropriation Adjustment Account | | 413,649 | - |
| (f) Amortisation of (premium)/discount on investments | | (45,764) | (38,257) |
| Contribution from the Shareholders' Account | | 3,559,448 | 6,148,951 |
| Other Income | | | |
| (a) Service Tax recovery | | 198,356 | 260,997 |
| (b) Others | | 104,501 | 94,476 |
| TOTAL (A) | | 130,646,818 | 44,456,826 |
| Commission | L-5 | 5,254,973 | 4,248,904 |
| Operating Expenses related to Insurance Business | L-6 | 15,090,403 | 17,600,683 |
| Provision for doubtful debts | | - | - |
| Bad debts written off | | - | - |
| Provision for Tax | | - | - |
| Fringe Benefit Tax | | - | 66,320 |
| Provisions (other than taxation) | | | |
| (a) For diminution in the value of investments (Net) | | - | - |
| (b) Others | | - | - |
| TOTAL (B) | | 20,345,376 | 21,915,907 |
| Benefits Paid (Net) | L-7 | 13,378,943 | 6,812,692 |
| Interim Bonuses Paid | | 1,013 | 611 |
| Terminal Bonuses Paid | | 2,725 | 4,194 |
| Change in valuation of liability in respect of life policies | | | |
| (a) Gross** | | | |
| Linked Liability | | 86,434,864 | 9,331,352 |
| Non linked Liability | | 8,829,090 | 4,122,876 |
| (b) Amount ceded in Reinsurance | | (254,601) | 602,796 |
| (c) Amount accepted in Reinsurance | | - | - |
| TOTAL (C) | | 108,392,034 | 20,874,521 |
| SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C) | | 1,909,409 | 1,666,398 |
| APPROPRIATIONS | | | |
| Transfer to Shareholders' Account | | 472,930 | 794,984 |
| Transfer to Other Reserves | | - | - |
| Funds for future appropriation - Provision for lapsed policies unlikely to be revived | | 532,861 | 285,019 |
| Balance being Funds For Future Appropriations | | 903,618 | 586,395 |
| TOTAL (D) | | 1,909,409 | 1,666,398 |

Notes:

* Represents the deemed realised gain as per norms specified by the Authority

** Represents changes in the mathematical reserves after allocation of bonus

The total surplus as mentioned below :

| | | |
|---|-----------|-----------|
| (a) Interim Bonuses Paid: | 1,013 | 611 |
| (b) Terminal Bonuses Paid: | 2,725 | 4,194 |
| (c) Allocation of Bonus to policyholders: | 1,582,529 | 1,077,679 |
| (d) Surplus shown in the Revenue Account: | 1,909,409 | 1,666,398 |
| (e) Total Surplus: [(a)+(b)+(c)+(d)] | 3,495,676 | 2,748,882 |

FORM L-2-A-PL
Name of the Insurer: HDFC Standard Life Insurance Co. Ltd.
Registration No. and Date of Registration with the IRDA : 101
23rd October 2000
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010
Shareholders' Account (Non-technical Account)

| Particulars | Schedule | Current Year | Previous Year |
|--|----------|---------------------|---------------------|
| | | (Rs.'000) | (Rs.'000) |
| Amounts transferred from the Policyholders Account (Technical Account) | | 472,930 | 794,984 |
| Income From Investments | | | |
| (a) Interest, Dividends & Rent – Gross | | 289,102 | 302,367 |
| (b) Profit on sale/redemption of investments | | 49,152 | 13,924 |
| (c) (Loss on sale/ redemption of investments) | | (487) | (35,870) |
| (d) Transfer / gain on revaluation / change in fair value | | - | 51,887 |
| (e) Amortisation of (premium)/discount on investments | | (2,634) | (2,965) |
| Other Income | | 3,522 | 300 |
| TOTAL (A) | | 811,585 | 1,124,627 |
| Expenses other than those directly related to the insurance | | 3,981 | 5,307 |
| Bad debts written off | | - | - |
| Transfer to Policyholders' fund | | 3,559,448 | 6,148,951 |
| Provisions (Other than taxation) | | | |
| (a) For diminution in the value of investments (Net) | | - | - |
| (b) Provision for doubtful debts | | - | - |
| (c) Others | | - | - |
| TOTAL (B) | | 3,563,429 | 6,154,258 |
| Profit/ (Loss) before tax | | (2,751,844) | (5,029,631) |
| Provision for Taxation | | | |
| Profit / (Loss) after tax | | (2,751,844) | (5,029,631) |
| APPROPRIATIONS | | | |
| (a) Balance at the beginning of the year | | (11,913,122) | (6,883,491) |
| (b) Interim dividends paid during the year | | - | - |
| (c) Proposed final dividend | | - | - |
| (d) Dividend distribution tax | | - | - |
| (e) Transfer to reserves/ other accounts | | | |
| Transfer to liabilities on account of Employee benefits | | - | - |
| Profit / (Loss) carried forward to the Balance Sheet | | (14,664,966) | (11,913,122) |

FORM L-3-A-BS

Name of the Insurer: HDFC Standard Life Insurance Co. Ltd.
 Registration No. and Date of Registration with the IRDA : 101 23rd October 2000

BALANCE SHEET AS AT MARCH 31, 2010

| | Schedule | As at March 31, 2010 (Rs.'000) | As at March 31, 2009 (Rs.'000) |
|---|----------|--------------------------------------|--------------------------------------|
| SOURCES OF FUNDS | | | |
| <i>SHAREHOLDERS' FUNDS:</i> | | | |
| SHARE CAPITAL | L-8, L-9 | 19,680,000 | 17,958,180 |
| RESERVES AND SURPLUS | L-10 | 552,892 | 552,892 |
| CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT | | 184,435 | (77,610) |
| Sub-Total | | 20,417,327 | 18,433,462 |
| BORROWINGS | L-11 | - | - |
| <i>POLICYHOLDERS' FUNDS:</i> | | | |
| CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT | | 205,087 | (296,885) |
| POLICY LIABILITIES | | 37,666,908 | 29,092,419 |
| INSURANCE RESERVES | | - | - |
| PROVISION FOR LINKED LIABILITIES | | 155,217,800 | 68,782,936 |
| Sub-Total | | 193,089,795 | 97,578,470 |
| Funds for future appropriation - Provision for lapsed policies unlikely to be revived | | 1,064,831 | 531,970 |
| Funds for Future Appropriations | | 1,490,013 | 586,395 |
| Surplus Allocated to Shareholders | | - | - |
| TOTAL | | 216,061,966 | 117,130,297 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | | | |
| Shareholders' | L-12 | 6,304,757 | 4,291,597 |
| Policyholders' | L-13 | 43,415,382 | 30,152,727 |
| ASSETS HELD TO COVER LINKED | L-14 | 155,217,800 | 68,782,936 |
| LOANS | L-15 | 40,366 | 30,248 |
| FIXED ASSETS | L-16 | 1,143,777 | 1,451,346 |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | L-17 | 2,826,362 | 4,108,660 |
| Advances and Other Assets | L-18 | 4,917,758 | 5,428,699 |
| Sub-Total (A) | | 7,744,120 | 9,537,359 |
| CURRENT LIABILITIES | | | |
| PROVISIONS | L-19 | 12,281,585 | 8,820,225 |
| | L-20 | 187,617 | 208,813 |
| Sub-Total (B) | | 12,469,202 | 9,029,038 |
| NET CURRENT ASSETS (C) = (A - B) | | (4,725,082) | 508,321 |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | L-21 | - | - |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account) | | 14,664,966 | 11,913,122 |
| Debit Balance of Revenue Account | | - | - |
| TOTAL | | 216,061,966 | 117,130,297 |

CONTINGENT LIABILITIES

| Particulars | | As at March 31, 2009 (Rs.'000) | As at March 31, 2008 (Rs.'000) |
|--|--|--------------------------------------|--------------------------------------|
| 1) Partly paid-up investments | | - | - |
| 2) Claims, other than against policies, not acknowledged as debts by the company | | 6,369.60 | 5,163.10 |
| 3) Underwriting commitments outstanding (in respect of shares and securities) | | - | - |
| 4) Guarantees given by or on behalf of the | | - | - |
| 5) Statutory demands/ liabilities in dispute, not provided for | | 2,990,733 | 1,465,719 |
| 6) Reinsurance obligations to the extent not provided for in accounts | | - | - |
| 7) Others | | - | - |
| TOTAL | | 2,997,103 | 1,470,882 |

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**FORM L-4-PREMIUM SCHEDULE
PREMIUM**

| | | Current Year | Previous Year |
|---|----------------------|---------------------|----------------------|
| | Particulars | (Rs.'000) | (Rs.'000) |
| | | | |
| 1 | First year premiums | 29,838,910 | 25,386,962 |
| 2 | Renewal Premiums | 37,475,972 | 28,607,378 |
| 3 | Single Premiums | 2,736,162 | 1,652,597 |
| | TOTAL PREMIUM | 70,051,044 | 55,646,937 |

FORM L-5 - COMMISSION SCHEDULE

COMMISSION EXPENSES

| Particulars | Current Year (Rs.'000) | Previous Year (Rs.'000) |
|--|-----------------------------------|------------------------------------|
| Commission paid | | |
| Direct - First year premiums | 4,496,720 | 3,577,988 |
| - Renewal premiums | 749,358 | 659,364 |
| - Single premiums | 8,895 | 11,552 |
| Add: Commission on Re-insurance Accepted | - | - |
| Less: Commission on Re-insurance Ceded | - | - |
| Net Commission | 5,254,973 | 4,248,904 |

| Break-up of the expenses (Gross) incurred to procure business : | | |
|--|------------------|------------------|
| Agents | 1,507,436 | 1,662,980 |
| Brokers | 6,459 | 7,319 |
| Corporate Agency | 3,728,677 | 2,550,190 |
| Referral | 12,401 | 28,415 |
| Others | - | - |
| Total | 5,254,973 | 4,248,904 |

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

| | Particulars | Current Year | Previous Year |
|----|--|-------------------|-------------------|
| | | (Rs.'000) | (Rs.'000) |
| 1 | Employees' remuneration & welfare benefits | 6,102,963 | 6,621,351 |
| 2 | Travel, conveyance and vehicle running expenses | 178,879 | 164,441 |
| 3 | Training expenses | 434,488 | 745,035 |
| 4 | Rents, rates & taxes | 1,071,362 | 967,720 |
| 5 | Repairs | 21,801 | 52,599 |
| 6 | Printing & stationery | 128,817 | 190,230 |
| 7 | Communication expenses | 314,045 | 385,335 |
| 8 | Legal & professional charges | 624,697 | 828,699 |
| 9 | Medical fees | 58,306 | 41,959 |
| 10 | Auditors' fees, expenses etc | | |
| | a) as auditor | 2,038 | 2,018 |
| | b) as adviser or in any other capacity, in respect of | - | - |
| | (i) Taxation matters | 5 | - |
| | (ii) Insurance matters | - | - |
| | (iii) Management services; and | - | - |
| | c) in any other capacity | 8 | 75 |
| 11 | Advertisement and publicity | 2,765,982 | 3,934,340 |
| 12 | Interest & Bank Charges | 29,724 | 37,954 |
| 13 | Others | | |
| | (a) Computer Expenses | 206,814 | 268,230 |
| | (b) General Office & Other Expenses | 685,572 | 672,703 |
| | (c) Business Development Expenses | 644,453 | 849,973 |
| | (d) Loss on Sale of Fixed Assets | 29,074 | - |
| | (e) Service Tax | 1,297,407 | 1,376,035 |
| 14 | Depreciation | | |
| | - Depreciation on assets owned by policyholders | - | - |
| | - Reimbursement of depreciation of assets for use of Shareholders Assets | 493,968 | 461,986 |
| | | | |
| | TOTAL | 15,090,403 | 17,600,683 |

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

| | Particulars | Current Year | Previous Year |
|--|------------------------------------|-------------------|------------------|
| | | (Rs.'000) | (Rs.'000) |
| | 1. Insurance Claims | | |
| | (a) Claims by Death, | 849,545 | 516,900 |
| | (b) Claims by Maturity, | 5,621 | 3,448 |
| | (c) Annuities / Pension payment, | 13,488 | 10,280 |
| | (d) Periodical Benefit | 189,756 | 253,808 |
| | (e) Others | | |
| | Surrenders | 10,394,272 | 4,481,624 |
| | Critical Illness | 29,407 | 31,858 |
| | Permanent & Partial Disability | - | - |
| | Withdrawals | 2,067,537 | 1,632,835 |
| | Vesting of Pension policy | 53,729 | 48,023 |
| | Sub Total (A) | 13,603,355 | 6,978,776 |
| | 2. (Amount ceded in reinsurance): | | |
| | (a) Claims by Death, | (205,783) | (150,317) |
| | (b) Claims by Maturity, | | |
| | (c) Annuities/Pension payment, | | |
| | (d) Periodical Benefit | | |
| | (e) Health | | |
| | (f) Others | | |
| | Surrenders | | |
| | Critical Illness | (18,629) | (15,767) |
| | Permanent & Partial Disability | | |
| | Sub Total (B) | (224,412) | (166,084) |
| | 3. Amount accepted in reinsurance: | | |
| | (a) Claims by Death, | - | - |
| | (b) Claims by Maturity, | - | - |
| | (c) Annuities/Pension payment, | - | - |
| | (d) Periodical Benefit | - | - |
| | (e) Health | - | - |
| | (f) Others | - | - |
| | Sub Total (C) | - | - |
| | TOTAL | 13,378,943 | 6,812,692 |

Notes: (a) Claims include specific claims settlement costs, wherever applicable.

(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL**

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| | (Rs.'000) | (Rs.'000) |
| 1 Authorised Capital | | |
| Equity Shares of Rs. 10 each | 30,000,000 | 30,000,000 |
| 2 Issued Capital | | |
| Equity Shares of Rs. 10 each | 19,680,000 | 17,960,000 |
| 3 Subscribed Capital | | |
| Equity Shares of Rs. 10 each | 19,680,000 | 17,960,000 |
| 4 Called-up Capital | | |
| Equity Shares of Rs. 10 each | 19,680,000 | 17,960,000 |
| Less : Calls unpaid | - | - |
| Add : Shares forfeited (Amount originally paid up) | - | - |
| Less : Par value of Equity Shares bought back | - | - |
| Less : Preliminary Expenses | - | (1,820) |
| Expenses including commission or brokerage on Underwriting or subscription of shares | - | - |
| TOTAL | 19,680,000 | 17,958,180 |

Share Capital amounting to Rs. 14,280,560 thousand (Previous year : Rs. 13,007,760 thousand) is held by Housing Development Finance Corporation Limited, the holding company.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING
[As certified by the Management]

| Shareholder | Current Year | | Previous Year | |
|--------------------------|----------------------|----------------|----------------------|----------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| Indian / Holding Company | 1,428,056,000 | 72.56% | 1,300,776,000 | 72.43% |
| Foreign | 511,680,000 | 26.00% | 466,960,000 | 26.00% |
| Others - Domestic | 28,264,000 | 1.44% | 28,264,000 | 1.57% |
| Total | 1,968,000,000 | 100.00% | 1,796,000,000 | 100.00% |

FORM L-10-RESERVES AND SURPLUS SCHEDULE**RESERVES AND SURPLUS**

| | Particulars | Current Year | Previous Year |
|---|--|----------------|----------------|
| | | (Rs.'000) | (Rs.'000) |
| | | | |
| 1 | Capital Reserve | - | - |
| 2 | Capital Redemption Reserve | - | - |
| 3 | Share Premium | - | - |
| 4 | Revaluation Reserve | 552,892 | 552,892 |
| 5 | General Reserves | - | - |
| | Less: Debit balance in Profit and Loss Account, if any | - | - |
| | Less: Amount utilized for Buy-back | - | - |
| 6 | Catastrophe Reserve | - | - |
| 7 | Other Reserves | - | - |
| 8 | Balance of profit in Profit and Loss Account | - | - |
| | TOTAL | 552,892 | 552,892 |

FORM L-11-BORROWINGS SCHEDULE**BORROWINGS**

| | Particulars | Current Year | Previous Year |
|---|------------------------|--------------|---------------|
| | | (Rs.'000) | (Rs.'000) |
| | | | |
| 1 | Debentures/ Bonds | - | |
| 2 | Banks | - | |
| 3 | Financial Institutions | - | |
| 4 | Others | - | |
| | TOTAL | - | - |

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

| | Current Year (Rs.'000) | Previous Year (Rs.'000) |
|--|---------------------------|----------------------------|
| Particulars | | |
| LONG TERM INVESTMENTS | | |
| 1 Government securities and Government guaranteed bonds including Treasury Bills | 2,471,702 | 2,180,149 |
| 2 Other Approved Securities | - | - |
| 3 Other Investments | | |
| (a) Shares | | |
| (aa) Equity | 457,377 | 233,783 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 208,675 | 100,531 |
| (e) Other Securities | - | - |
| (f) Subsidiaries | - | - |
| (g) Investment Properties-Real Estate | 757,540 | 757,540 |
| 4 Investments in Infrastructure and Social Sector | 1,108,284 | 386,899 |
| 5 Other than Approved Investments | 145,085 | 64,797 |
| Sub Total (A) | 5,148,663 | 3,723,699 |
| SHORT TERM INVESTMENTS | | |
| 1 Government securities and Government guaranteed bonds including Treasury Bills | - | - |
| 2 Other Approved Securities | - | - |
| 3 Other Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | 47,066 | 43,300 |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 50,531 | - |
| (e) Other Securities | | |
| Commercial Paper | - | - |
| Certificate of Deposit | 1,057,608 | 138,118 |
| Repo Investments | 889 | 386,480 |
| (f) Subsidiaries | - | - |
| (g) Investment Properties-Real Estate | - | - |
| 4 Investments in Infrastructure and Social Sector | - | - |
| 5 Other than Approved Investments | - | - |
| Sub Total (B) | 1,156,094 | 567,898 |
| TOTAL | 6,304,757 | 4,291,597 |

Notes:

- Aggregate book value and market value of Investments, other than listed equity shares, is Rs. 4,989,835 thousand (Previous year : Rs. 3,275,106 thousand) and Rs. 4,983,458 thousand (Previous year : Rs. 3,348,402 thousand)
- Investments in holding company at cost is Rs. Nil (Previous year Rs. Nil).
- Investments made out of Catastrophe reserve is Rs.Nil.

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

| | Particulars | Current Year | Previous Year |
|-------------------------------|---|-------------------|-------------------|
| | | (Rs.'000) | (Rs.'000) |
| LONG TERM INVESTMENTS | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills* | 21,799,472 | 14,570,695 |
| 2 | Other Approved Securities | - | - |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | 1,683,113 | 1,545,878 |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 3,052,565 | 2,752,529 |
| | (e) Other Securities | - | - |
| | Deep Discount Bonds | - | - |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 8,240,442 | 4,769,826 |
| 5 | Other than Approved Investments | 449,921 | 268,576 |
| | Sub Total (A) | 35,225,513 | 23,907,504 |
| SHORT TERM INVESTMENTS | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 1,197,384 | 229,850 |
| 2 | Other Approved Securities | - | - |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | 2,082,071 | 1,260,113 |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 122,062 | 885,967 |
| | (e) Other Securities | - | - |
| | Commercial Paper | 25,488 | 20,133 |
| | Certificate of Deposit | 1,644,945 | 763,896 |
| | Deep Discount Bonds | - | 20,208 |
| | Repo Investments | 2,463,091 | 2,391,247 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 267,070 | 673,809 |
| 5 | Other than Approved Investments | 387,758 | - |
| | Sub Total (B) | 8,189,869 | 6,245,223 |
| | TOTAL | 43,415,382 | 30,152,727 |

Notes:

- Aggregate book value and market value of Investments, other than listed equity shares, is Rs. 42,116,478 thousand (Previous year : Rs. 29,105,364 thousand) and Rs. 42,014,140 thousand (Previous year : Rs. 29,768,430 thousand) respectively.
- Investments in holding company at cost is Rs. 1,142,223 thousand (Previous year Rs. 427,466 thousand)
- Investments made out of Catastrophe reserve is Rs.Nil.

* Includes Rs. 102,631 thousand of Securities under Section 7 of Insurance Act, 1938 (Previous year : Rs. 102,631 thousand) (Refer note no. 1 of Schedule 16 (C))

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES

| | Particulars | Current Year | Previous Year |
|-------------------------------|--|--------------------|-------------------|
| | | (Rs.'000) | (Rs.'000) |
| LONG TERM INVESTMENTS | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 5,055,349 | 5,140,341 |
| 2 | Other Approved Securities | - | - |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | 88,033,750 | 40,715,539 |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 4,646,683 | 2,643,067 |
| | (e) Other Securities | | |
| | Deep Discount Bonds | 225,822 | - |
| | Fixed Deposit | 250,000 | 2,879,602 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 30,294,363 | 4,938,162 |
| 5 | Other than Approved Investments | 8,876,643 | 3,501,255 |
| Sub Total (A) | | 137,382,610 | 59,817,966 |
| SHORT TERM INVESTMENTS | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 803,040 | - |
| 2 | Other Approved Securities | - | - |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | 2,718,531 | 710,968 |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 969,305 | 1,482,683 |
| | (e) Other Securities | | |
| | Fixed Deposit | 3,684,640 | 2,301,668 |
| | Commercial Paper | 361,447 | 1,114,749 |
| | Certificate of Deposit | 2,402,579 | 841,259 |
| | Deep Discount Bonds | - | 75,952 |
| | Repo Investments | 4,227,845 | 954,332 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 402,837 | 625,528 |
| 5 | Other than Approved Investments | 151,675 | - |
| Sub Total (B) | | 15,721,899 | 8,107,139 |
| OTHER ASSETS | | | |
| 1 | Interest Accrued and Dividend Receivable | 1,374,465 | 805,636 |
| 2 | Other - Receivable | 1,750,806 | - |
| 3 | Appropriation/Expropriation Adjustment Account | 413,649 | - |
| 4 | Investment Sold Awaiting Settlement | 606,530 | 95,456 |
| 5 | Investment Purchased Awaiting Settlement | (1,921,286) | - |
| 6 | Other Liabilities (net) | (110,873) | (43,261) |
| Sub Total (C) | | 2,113,291 | 857,831 |
| TOTAL (A+B+C) | | 155,217,800 | 68,782,936 |

Notes:

1 Investments in holding company at cost is Rs. 2,836,666 thousand (Previous year Rs. 843,952 thousand)

2 Investments made out of Catastrophe reserve is Rs.Nil.

FORM L-15-LOANS SCHEDULE
LOANS

| | Particulars | Current Year | Previous Year |
|----------|---|---------------|---------------|
| | | (Rs.'000) | (Rs.'000) |
| 1 | SECURITY-WISE CLASSIFICATION | | |
| | <i>Secured</i> | | |
| | (a) On mortgage of property | | |
| | (aa) In India | 395 | 512 |
| | (bb) Outside India | - | - |
| | (b) On Shares, Bonds, Government Securities, etc. | - | - |
| | (c) Loans against policies | 38,837 | 27,353 |
| | (d) Others | - | - |
| | <i>Unsecured</i> | 1,134 | 2,383 |
| | TOTAL | 40,366 | 30,248 |
| 2 | BORROWER-WISE CLASSIFICATION | | |
| | (a) Central and State Governments | - | - |
| | (b) Banks and Financial Institutions | - | - |
| | (c) Subsidiaries | - | - |
| | (d) Companies | - | - |
| | (e) Loans against policies | 39,343 | 27,516 |
| | (f) Others | | |
| | Loans to Employees | 1,023 | 2,732 |
| | TOTAL | 40,366 | 30,248 |
| 3 | PERFORMANCE-WISE CLASSIFICATION | | |
| | (a) Loans classified as standard | | |
| | (aa) In India | 40,366 | 30,248 |
| | (bb) Outside India | - | - |
| | (b) Non-standard loans less provisions | | |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | TOTAL | 40,366 | 30,248 |
| 4 | MATURITY-WISE CLASSIFICATION | | |
| | (a) Short Term | 4,317 | 1,274 |
| | (b) Long Term | 36,049 | 28,974 |
| | TOTAL | 40,366 | 30,248 |

Principal receivable within 12 months from the Balance Sheet date is Rs. 4,969 thousand.
(Previous Year : Rs. 1,729 thousand)

FORM 16-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rs. '000)

| Particulars | Cost/ Gross Block | | | | Depreciation | | | | Net Block | |
|---------------------------------------|-------------------|----------------|------------------|------------------|------------------|----------------|-----------------------|------------------|------------------|------------------|
| | Opening | Additions | Deductions | Closing | Up to Last Year | For The Period | On Sales/ Adjustments | To Date | As at 31-03-2010 | As at 31-03-2009 |
| Intangible Assets (Computer Software) | 306,501 | 113,946 | (3,994) | 416,453 | 231,418 | 26,756 | (3,898) | 254,276 | 162,177 | 75,083 |
| Leasehold Improvements | - | 2,105 | - | 2,105 | - | 384 | - | 384 | 1,721 | - |
| Buildings | 15,179 | - | - | 15,179 | 2,026 | (768) | - | 1,258 | 13,921 | 13,153 |
| Information Technology Equipment | 1,022,476 | 75,886 | (146,176) | 952,186 | 709,952 | 54,305 | (137,923) | 626,334 | 325,852 | 312,524 |
| Office Equipment | 833,834 | 15,892 | (37,910) | 811,816 | 289,018 | 239,144 | (26,134) | 502,028 | 309,788 | 544,816 |
| Furniture & Fittings | 1,020,856 | 11,563 | (41,311) | 991,108 | 524,375 | 174,147 | (30,083) | 668,439 | 322,669 | 496,481 |
| TOTAL | 3,198,846 | 219,392 | (229,391) | 3,188,847 | 1,756,789 | 493,968 | (198,038) | 2,052,719 | 1,136,128 | 1,442,057 |
| Capital Work in progress | 9,289 | 151,660 | (153,300) | 7,649 | - | - | - | - | 7,649 | 9,289 |
| Grand Total | 3,208,135 | 371,052 | (382,691) | 3,196,496 | 1,756,789 | 493,968 | (198,038) | 2,052,719 | 1,143,777 | 1,451,346 |
| PREVIOUS YEAR | 2,626,949 | 909,912 | (328,726) | 3,208,135 | 1,295,149 | 461,987 | (347) | 1,756,789 | 1,451,346 | |

Opening gross block has been regrouped as per details below :

| Opening Gross Block | | | |
|---------------------------------------|-------------------|--------------|------------------|
| Particulars | Before Regrouping | Regrouping | After regrouping |
| Intangible Assets (Computer Software) | 251,503 | 54,998 | 306,501 |
| Buildings | 15,179 | - | 15,179 |
| Information Technology Equipment | 1,094,457 | (71,981) | 1,022,476 |
| Office Equipment | 820,264 | 13,570 | 833,834 |
| Furniture & Fittings | 1,017,443 | 3,413 | 1,020,856 |
| Total | 3,198,846 | - | 3,198,846 |
| Capital Work in progress | 5,649 | 3,640 | 9,289 |
| Grand Total | 3,204,495 | 3,640 | 3,208,135 |

FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

| | Particulars | Current Year | Previous Year |
|---|---|------------------|------------------|
| | | (Rs.'000) | (Rs.'000) |
| 1 | Cash (including cheques on hand *, drafts and stamps) | 279,148 | 668,726 |
| 2 | Bank Balances | | |
| | (a) Deposit Accounts | | |
| | (aa) Short-term (due within 12 months of Balance Sheet) | 1,340,581 | 1,751,354 |
| | (bb) Others | - | 35,419 |
| | (b) Current Accounts | 1,206,633 | 1,653,161 |
| | (c) Others | - | - |
| 3 | Money at Call and Short Notice | | |
| | (a) With Banks | - | - |
| | (b) With other Institutions | - | - |
| 4 | Others | - | - |
| | TOTAL | 2,826,362 | 4,108,660 |
| | Balances with non-scheduled banks included in 2 and 3 above | | |
| | CASH & BANK BALANCES | | |
| 1 | In India | 2,826,362 | 4,108,660 |
| 2 | Outside India | - | - |
| | TOTAL | 2,826,362 | 4,108,660 |

* Cheques on hand amount to Rs. 107,189 thousand (Previous Year : Rs. 470,188 thousand)

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

| | Particulars | Current Year | Previous Year |
|---|--|------------------|------------------|
| | | (Rs.'000) | (Rs.'000) |
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 137,650 | 102,824 |
| 4 | Advances to Directors/Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 464,871 | 234,518 |
| 6 | Others | | |
| | (a) Security Deposits | 738,086 | 750,332 |
| | (b) Advances to employees | 8,703 | 6,569 |
| | (c) Investment sold awaiting settlement | 12,600 | 4,237 |
| | (d) Other Advances | 132,743 | 122,827 |
| | (e) NCD application-pending allotment | - | 200,000 |
| | TOTAL (A) | 1,494,653 | 1,421,307 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 1,174,922 | 876,296 |
| 2 | Outstanding Premiums | 1,758,929 | 2,550,016 |
| 3 | Agents' Balances | 217,242 | 157,933 |
| 4 | Foreign Agencies Balances | - | - |
| 5 | Due from other entities carrying on insurance business (including reinsures) | 136,716 | 113,857 |
| 6 | Due from subsidiaries/ holding company | - | - |
| 7 | Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938] | - | - |
| 8 | Others | | |
| | (a) Sundry Debtors | 119,863 | 47,754 |
| | (b) Due from Investing Company | 33 | 19,909 |
| | (c) Service Tax Advance & Unutilised Credits | 15,400 | 241,627 |
| | TOTAL (B) | 3,423,105 | 4,007,392 |
| | TOTAL (A+B) | 4,917,758 | 5,428,699 |

FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

| | Particulars | Current Year | Previous Year |
|----|--|-------------------|------------------|
| | | (Rs.'000) | (Rs.'000) |
| 1 | Agents' Balances | 422,567 | 525,903 |
| 2 | Balances due to other insurance companies (including Reinsurers) | 154,258 | 173,259 |
| 3 | Deposits held on reinsurance ceded | - | - |
| 4 | Premiums received in advance | 296,400 | 278,748 |
| 5 | Unallocated premium | 232,117 | 274,095 |
| 6 | Sundry creditors | 5,078,198 | 3,894,536 |
| 7 | Due to subsidiaries/ holding company | - | - |
| 8 | Claims Outstanding | 433,935 | 198,361 |
| 9 | Annuities Due | - | - |
| 10 | Due to Officers/ Directors | - | - |
| 11 | Others | - | - |
| | (a) Tax deducted to be remitted | 137,405 | 208,893 |
| | (b) Service Tax Liability | - | 18,165 |
| | (c) Security Deposits | 21,441 | 21,441 |
| | (d) Investments purchased - to be settled | 14,865 | 817,829 |
| | (e) Due to Investing Company | 12,500 | - |
| | (f) Others - Payable (Refer note no. 26 of Schedule 16 (B)) | 1,750,806 | - |
| | (g) Refunds due (Withdrawals, surrender, lookin, proposal declined) | 3,727,093 | 2,408,995 |
| | TOTAL | 12,281,585 | 8,820,225 |

FORM L-20-PROVISIONS SCHEDULE**PROVISIONS**

| | Particulars | Current Year (Rs.'000) | Previous Year (Rs.'000) |
|---|---|-----------------------------------|------------------------------------|
| 1 | Wealth Tax | 110 | 190 |
| 2 | Fringe Benefit Tax (Net of advance tax) | - | 7,220 |
| 3 | Standard Loans | 4 | 12 |
| 4 | Employee Benefits | 187,503 | 201,391 |
| | TOTAL | 187,617 | 208,813 |

FORM L-21-MISC EXPENDITURE SCHEDULE**MISCELLANEOUS EXPENDITURE**
(To the extent not written off or adjusted)

| | Particulars | Current Year | Previous Year |
|---|--|--------------|---------------|
| | | (Rs.'000) | (Rs.'000) |
| | | | |
| 1 | Discount allowed in issue of shares/ debentures | - | - |
| 2 | Others | - | - |
| | TOTAL | - | - |

| PERIODIC DISCLOSURES | | | |
|---|---|---|---------------|
| FORM L-22 | Analytical Ratios | | |
| Insurer: | HDFC Standard Life Insurance Co. Ltd. | Date: | 31/03/2010 |
| Sl.No. | Particular | Current Year | Previous Year |
| 1 | New business premium income growth rate - segment wise | | |
| | Participating Fund | 49.23% | 327.75% |
| | Non Participating Fund | 11.42% | -5.27% |
| | Annuity Fund | 369.47% | 129.26% |
| | Pension Fund | 59.79% | 204.31% |
| | Health Fund | 6.81% | New Business |
| | ULIL Fund | 50.69% | -19.34% |
| | ULIP Fund | -35.67% | 9.03% |
| | ULGL Fund | 79.76% | -27.03% |
| | ULGP Fund | 234.06% | -58.03% |
| 2 | Net Retention Ratio | 99.29% | 99.17% |
| 3 | Expense of Management to Gross Direct Premium Ratio | 29.04% | 39.38% |
| 4 | Commission Ratio (Gross commission paid to Gross Premium) | 7.50% | 7.64% |
| 5 | Ratio of policy holder's liabilities to shareholder's funds | 3353.14% | 1501.08% |
| 6 | Growth rate of shareholders' Fund | -11.78% | 2.21% |
| 7 | Ratio of surplus to policyholders' liability | 0.99% | 1.70% |
| 8 | Change in net worth (Rs.'000) | (767,980) | 140,699 |
| 9 | Profit after tax/Total income | The Company does not have any profit after tax and therefore this ratio cannot be calculated. | |
| 10 | (Total real estate + loans)/(Cash & Invested assets) | 0.39% | 0.76% |
| 11 | Total investments/(Capital + Surplus) | 25.23 | 13.3 |
| 12 | Total affiliated investments/(Capital+ Surplus) | 0.62 | 0.2 |
| 13 | Investment Yield (Gross and Net) | | |
| | Policyholder's Fund - Non Linked (with unrealised Gains) | | |
| | Par | 7.82% | 8.00% |
| | Par Pension | 8.28% | 10.00% |
| | Non Par | 3.70% | 12.50% |
| | Annuity | 5.06% | 7.40% |
| | Health | -0.04% | 10.20% |
| | Refund Due | -1.10% | NA |
| | Non Ulip Unit Reserve | 2.01% | NA |
| | Policyholder's Fund - Non Linked (without unrealised Gains) | | |
| | Par | 7.54% | 6.40% |
| | Par Pension | 7.93% | 8.70% |
| | Non Par | 5.76% | 8.30% |
| | Annuity | 4.35% | 3.40% |
| | Health | 4.31% | 1.60% |
| | Refund Due | -1.41% | NA |
| | Non Ulip Unit Reserve | 7.31% | NA |
| | Policyholder's Fund - Unit Linked | 76.40% | -22.63% |
| | Shareholder's Fund - with unrealised Gains | 9.06% | 7.20% |
| | Shareholder's Fund - without unrealised Gains | 6.11% | 6.90% |
| 14 | Conservation Ratio | | |
| | Participating Fund | 83.60% | 87.44% |
| | Non Participating Fund | 81.43% | 85.17% |
| | Annuity Fund | NA | NA |
| | Pension Fund | 93.17% | 91.50% |
| | Health Fund | 40.82% | New Business |
| | ULIL Fund | 79.51% | 70.40% |
| | ULIP Fund | 53.17% | 47.70% |
| | ULGL Fund | 29.41% | 20.24% |
| | ULGP Fund | 66.70% | 19.19% |
| 15 (a) | Premium Persistency Ratio (based on original annualised premiums - Note 1) | | |
| | For 13th month (based on new business written from 1st April (x-2) to 31st March (x-1)) | 57% | 59% |
| | For 25th month (based on new business written from 1st April (x-3) to 31st March (x-2)) | 52% | 72% |
| | For 37th month (based on new business written from 1st April (x-4) to 31st March (x-3)) | 34% | 42% |
| | For 49th Month (based on new business written from 1st April (x-5) to 31st March (x-4)) | 30% | 46% |
| | For 61st month (based on new business written from 1st April (x-6) to 31st March (x-5)) | 40% | 65% |
| 15 (b) | Premium Persistency Ratio (based on reducing balance basis - Note 2) | | |
| | For 13th month (based on new business written from 1st April (x-2) to 31st March (x-1)) | 57% | 59% |
| | For 25th month (based on new business written from 1st April (x-3) to 31st March (x-2)) | 89% | 92% |
| | For 37th month (based on new business written from 1st April (x-4) to 31st March (x-3)) | 47% | 49% |
| | For 49th Month (based on new business written from 1st April (x-5) to 31st March (x-4)) | 71% | 81% |
| | For 61st month (based on new business written from 1st April (x-6) to 31st March (x-5)) | 87% | 93% |
| 15 (c) | Policy Persistency Ratio (based on original basis - Note 1) | | |
| | For 13th month (based on new business written from 1st April (x-2) to 31st March (x-1)) | 61% | 75% |
| | For 25th month (based on new business written from 1st April (x-3) to 31st March (x-2)) | 68% | 80% |
| | For 37th month (based on new business written from 1st April (x-4) to 31st March (x-3)) | 45% | 55% |
| | For 49th Month (based on new business written from 1st April (x-5) to 31st March (x-4)) | 43% | 57% |
| | For 61st month (based on new business written from 1st April (x-6) to 31st March (x-5)) | 51% | 61% |
| 15 (d) | Policy Persistency Ratio (based on reducing balance basis - Note 2) | | |
| | For 13th month (based on new business written from 1st April (x-2) to 31st March (x-1)) | 61% | 75% |
| | For 25th month (based on new business written from 1st April (x-3) to 31st March (x-2)) | 90% | 94% |
| | For 37th month (based on new business written from 1st April (x-4) to 31st March (x-3)) | 56% | 67% |
| | For 49th Month (based on new business written from 1st April (x-5) to 31st March (x-4)) | 78% | 87% |
| | For 61st month (based on new business written from 1st April (x-6) to 31st March (x-5)) | 89% | 93% |
| 16 | NPA Ratio | | |
| | Gross NPA Ratio | 0.02% | NIL |
| | Net NPA Ratio | 0.02% | NIL |
| Equity Holding Pattern for Life Insurers | | | |
| 1 | (a) No. of shares | 1,968,000,000 | 1,796,000,000 |
| 2 | (b) Percentage of shareholding (Indian / Foreign) | | |
| | Indian | 74% | 74% |
| | Foreign | 26% | 26% |
| 3 | (c) %of Government holding (in case of public sector insurance companies) | NA | NA |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | (1.51) | (3.28) |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | (1.51) | (3.28) |
| 6 | (iv) Book value per share (Rs) | 2.92 | 3.63 |

Note 1) Single premium and group policies are excluded in the calculation of the persistency ratios. The premium persistency ratios allow for lapses, surrenders, paid ups as well as premium reductions and are expressed in terms of original annualised premiums and not on reducing balance basis. The p persistency ratios allow for lapses and surrenders. The persistency ratio for current year has been calculated as at 31/03/2010 with a suitable allowance for premium payment grace periods and for previous year is for a similar period (as at 31/03/2009).

2) The ratios are calculated on a reducing balance basis and is provided for comparison with some other companies reporting on a reducing balance basis.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE
Receipts and Payments Account for the year ended March 31, 2010 on direct basis
(Rs '000)

| | |
|--|---------------------|
| Cash Flows from the operating activities: | |
| Premium received from policyholders, including advance receipts | 70,817,804 |
| Other receipts: | |
| Service tax recovery | 198,356 |
| Fees & Charges | 99,392 |
| Misc income | 5,465 |
| | |
| Payments to the re-insurers, net of commissions and claims/ Benefits | (312,168) |
| Payments to co-insurers, net of claims / benefit recovery | - |
| Payments of claims/benefits | (12,053,422) |
| Payments of commission and brokerage | (5,417,619) |
| Payments of other operating expenses | (11,887,968) |
| Preliminary and pre-operative expenses | - |
| Deposits, advances and staff loans | 196 |
| Income taxes paid (Net) | (309,142) |
| Service tax paid | (1,160,831) |
| Other payments: | |
| Fringe Benefit Tax | (7,220) |
| Wealth Tax | (80) |
| | |
| Cash flows before extraordinary items | 39,972,762 |
| Cash flow from extraordinary operations | - |
| Net cash flow from operating activities | 39,972,762 |
| | |
| Cash flows from investing activities: | |
| Purchase of fixed assets | (217,752) |
| Proceeds from sale of fixed assets | 5,444 |
| Purchases of investments | (1,250,221,858) |
| Loans disbursed | - |
| Sales of investments | 1,208,741,797 |
| Repayments received | - |
| Rents/Interests/ Dividends received | 6,156,295 |
| Investments in money market instruments and in liquid mutual funds (Net) | (7,287,407) |
| Expenses related to investments | (151,580) |
| Net cash flow from investing activities | (42,975,061) |
| | |
| Cash flows from financing activities: | |
| Proceeds from issuance of share capital | 1,720,000 |
| Proceeds from borrowing | - |
| Repayments of borrowing | - |
| Interest/dividends paid | - |
| Net cash flow from financing activities | 1,720,000 |
| | |
| Effect of foreign exchange rates on cash and cash equivalents, net | - |
| Net increase in cash and cash equivalents: | (1,282,298) |
| Cash and cash equivalents at the beginning of the year | 4,108,660 |
| Cash and cash equivalents at the end of the year | 2,826,362 |

PERIODIC DISCLOSURES
FORM L-24 Valuation of net liabilities
Insurer: **HDFC Standard Life Insurance Co. Ltd.**
Date: **31/03/2010**
(Rs in Lakhs)

| Sr.No. | Particular | As at 31st March 2010 | As at 31st March 2009 |
|--------|-------------------|--------------------------|--------------------------|
| 1 | Linked | | |
| a | Life | 1,019,767 | 451,105 |
| b | General Annuity | | - |
| c | Pension | 583,079 | 285,334 |
| d | Health | | - |
| 2 | Non-Linked | | |
| a | Life | 260,462 | 190,384 |
| b | General Annuity | 2,806 | 1,177 |
| c | Pension | 62,492 | 50,610 |
| d | Health | 241 | 142 |

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution Channel - Individuals

| Insurer: HDFC Standard Life Insurance Co. Ltd. | | Date: 31/03/2010 | | | | | | | | | | | |
|--|---------------------------|------------------|----------------|--------------------|------------------------|-----------------|----------------|--------------------|------------------------|-----------------|----------------|--------------------|------------------------|
| Sr.No. | State / Union Territory | Rural | | | | Urban | | | | Total Business | | | |
| | | No. of Policies | No. of Lives | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies | No. of Lives | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies | No. of Lives | Premium (Rs crore) | Sum Assured (Rs crore) |
| 1 | Andhra Pradesh | 38,044 | 38,045 | 2.62 | 27.24 | 46,770 | 43,471 | 155.37 | 1,246.16 | 84,814 | 81,516 | 157.99 | 1,273.40 |
| 2 | Arunachal Pradesh | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Assam | 29 | 29 | 0.05 | 0.60 | 9,006 | 8,466 | 25.82 | 156.48 | 9,035 | 8,495 | 25.87 | 157.07 |
| 4 | Bihar | 12 | 12 | 0.01 | 0.19 | 7,501 | 6,932 | 21.48 | 152.65 | 7,513 | 6,944 | 21.50 | 152.84 |
| 5 | Chattisgarh | 11 | 11 | 0.02 | 0.21 | 6,569 | 6,034 | 17.44 | 155.24 | 6,580 | 6,045 | 17.46 | 155.45 |
| 6 | Goa | 895 | 895 | 5.29 | 31.58 | 2,878 | 2,603 | 20.51 | 103.80 | 3,773 | 3,498 | 25.80 | 135.38 |
| 7 | Gujarat | 97 | 98 | 0.29 | 2.20 | 55,287 | 51,401 | 196.89 | 1,664.29 | 55,384 | 51,499 | 197.18 | 1,666.49 |
| 8 | Haryana | 28 | 28 | 0.06 | 0.54 | 34,978 | 32,119 | 103.67 | 1,106.25 | 35,006 | 32,147 | 103.73 | 1,106.79 |
| 9 | Himachal Pradesh | 5 | 5 | 0.01 | 0.07 | 3,029 | 2,781 | 10.86 | 58.05 | 3,034 | 2,786 | 10.87 | 58.11 |
| 10 | Jammu & Kashmir | 29 | 29 | 0.08 | 0.53 | 3,597 | 3,207 | 14.14 | 79.56 | 3,626 | 3,236 | 14.22 | 80.10 |
| 11 | Jharkhand | 10 | 10 | 0.03 | 0.18 | 7,038 | 6,382 | 25.38 | 171.37 | 7,048 | 6,392 | 25.40 | 171.55 |
| 12 | Karnataka | 4,951 | 4,951 | 0.44 | 4.82 | 38,711 | 35,800 | 181.43 | 1,832.62 | 43,662 | 40,751 | 181.88 | 1,837.44 |
| 13 | Kerala | 344 | 344 | 0.76 | 4.93 | 45,496 | 42,001 | 203.39 | 936.56 | 45,840 | 42,345 | 204.15 | 941.49 |
| 14 | Madhya Pradesh | 6,984 | 6,985 | 0.44 | 4.34 | 23,763 | 22,033 | 73.06 | 539.34 | 30,747 | 29,018 | 73.50 | 543.68 |
| 15 | Maharashtra | 193,457 | 193,457 | 9.96 | 99.46 | 120,972 | 110,888 | 601.34 | 6,594.30 | 314,429 | 304,345 | 611.30 | 6,693.76 |
| 16 | Manipur | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Meghalaya | 4 | 4 | 0.00 | 0.05 | 754 | 699 | 2.07 | 10.67 | 758 | 703 | 2.07 | 10.72 |
| 18 | Mizoram | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Nagaland | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Orissa | 48 | 48 | 0.09 | 0.74 | 14,248 | 13,273 | 45.82 | 231.91 | 14,296 | 13,321 | 45.91 | 232.64 |
| 21 | Punjab | 47 | 47 | 0.17 | 0.73 | 28,245 | 25,987 | 115.91 | 652.38 | 28,292 | 26,034 | 116.08 | 653.11 |
| 22 | Rajasthan | 72 | 75 | 0.09 | 1.42 | 28,042 | 25,892 | 67.46 | 660.93 | 28,114 | 25,967 | 67.55 | 662.35 |
| 23 | Sikkim | 8 | 8 | 0.05 | 0.25 | 622 | 564 | 3.38 | 13.02 | 630 | 572 | 3.42 | 13.27 |
| 24 | Tamil Nadu | 314 | 314 | 0.28 | 3.30 | 48,596 | 44,275 | 178.43 | 1,512.95 | 48,910 | 44,589 | 178.72 | 1,516.25 |
| 25 | Tripura | 12 | 12 | 0.02 | 0.15 | 3,212 | 2,975 | 8.20 | 40.47 | 3,224 | 2,987 | 8.21 | 40.62 |
| 26 | Uttar Pradesh | 66 | 66 | 0.16 | 1.22 | 61,313 | 56,571 | 180.11 | 1,319.81 | 61,379 | 56,637 | 180.26 | 1,321.03 |
| 27 | Uttrakhand | 4 | 4 | 0.00 | 0.03 | 4,569 | 4,243 | 13.75 | 103.41 | 4,573 | 4,247 | 13.76 | 103.44 |
| 28 | West Bengal | 87 | 89 | 0.17 | 1.39 | 45,916 | 42,256 | 149.48 | 1,051.02 | 46,003 | 42,345 | 149.65 | 1,052.42 |
| 29 | Andaman & Nicobar Islands | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Chandigarh | 21 | 21 | 0.08 | 0.78 | 11,673 | 10,823 | 46.88 | 333.74 | 11,694 | 10,844 | 46.97 | 334.52 |
| 31 | Dadra & Nagarhaveli | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Daman & Diu | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Delhi | 22 | 22 | 0.12 | 1.04 | 49,905 | 45,196 | 261.53 | 2,259.91 | 49,927 | 45,218 | 261.65 | 2,260.96 |
| 34 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Puducherry | 41 | 41 | 0.50 | 2.63 | 1,928 | 1,786 | 7.95 | 38.31 | 1,969 | 1,827 | 8.44 | 40.94 |
| | TOTAL | 245,642 | 245,650 | 21.81 | 190.61 | 704,618 | 648,660 | 2,731.74 | 23,025.22 | 950,260 | 894,310 | 2,753.55 | 23,215.83 |

| FORM L-25- (ii) : Geographical Distribution Channel - GROUP | | | | | | | | | | | | | |
|---|---------------------------|---------------------------------------|--------------|--------------------|------------------------|-----------------|----------------|--------------------|------------------------|------------------------|----------------|--------------------|------------------------|
| PERIODIC DISCLOSURES | | | | | | | | | | | | | |
| Insurer: | | HDFC Standard Life Insurance Co. Ltd. | | | | | | | | Date: | | 31/03/2010 | |
| Sr.No. | State / Union Territory | Rural (Group) | | | | Urban (Group) | | | | Total Business (Group) | | | |
| | | No. of Policies | No. of Lives | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies | No. of Lives | Premium (Rs crore) | Sum Assured (Rs crore) | No. of Policies | No. of Lives | Premium (Rs crore) | Sum Assured (Rs crore) |
| 1 | Andhra Pradesh | - | - | - | - | 8 | 4,949 | 0.59 | 209.09 | 8 | 4,949 | 0.59 | 209.09 |
| 2 | Arunachal Pradesh | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Assam | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Bihar | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Chattisgarh | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Goa | - | - | - | - | 7 | 1,322 | 1.56 | 15.03 | 7 | 1,322 | 1.56 | 15.03 |
| 7 | Gujarat | - | - | - | - | 2 | 257 | 3.66 | 0.02 | 2 | 257 | 3.66 | 0.02 |
| 8 | Haryana | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Himachal Pradesh | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Jammu & Kashmir | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Jharkhand | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Karnataka | - | - | - | - | 33 | 72,735 | 78.98 | 988.87 | 33 | 72,735 | 78.98 | 988.87 |
| 13 | Kerala | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Madhya Pradesh | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Maharashtra | - | - | - | - | 84 | 113,836 | 148.78 | 5,434.83 | 84 | 113,836 | 148.78 | 5,434.83 |
| 16 | Manipur | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | Meghalaya | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Mirzoram | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Nagaland | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Orissa | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Punjab | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Rajasthan | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Sikkim | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Tamil Nadu | - | - | - | - | 63 | 47,678 | 0.95 | 108.79 | 63 | 47,678 | 0.95 | 108.79 |
| 25 | Tripura | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Uttar Pradesh | - | - | - | - | - | - | 0.01 | - | - | - | 0.01 | - |
| 27 | Uttarakhand | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | West Bengal | - | - | - | - | 18 | 43,202 | 56.38 | 54.64 | 18 | 43,202 | 56.38 | 54.64 |
| 29 | Andaman & Nicobar Islands | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Chandigarh | - | - | - | - | 2 | 702 | 17.13 | 15.06 | 2 | 702 | 17.13 | 15.06 |
| 31 | Dadra & Nagarhaveli | - | - | - | - | - | - | - | - | - | - | - | - |
| 32 | Daman & Diu | - | - | - | - | - | - | - | - | - | - | - | - |
| 33 | Delhi | - | - | - | - | 45 | 108,881 | 195.92 | 854.81 | 45 | 108,881 | 195.92 | 854.81 |
| 34 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - |
| 35 | Puducherry | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | | | | | | 262 | 393,562 | 503.95 | 7,681.14 | 262 | 393,562 | 503.95 | 7,681.14 |

Form 3A

Part A

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March, 2010

Statement of Investment assets
(Business within India)

(Rs.in Lakhs)

| Investment Assets | Percentage as per Reg. | SH | | PH | | Book Value | Actual % | FVC Amount | Total Fund | Mkt./Realisable Value* | |
|--|------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|----------------------|----------------|--------------------|------------------------|----------------------|
| | | Balance | FRSM | UL - Non Unit Res | PAR | Non-PAR | | | | | (SH+PH) |
| | | (a) | (b) | (c) | (d) | (e) | | | | | F = (b+c+d+e) |
| A. Life Fund | | | | | | | | | | | |
| 1. Government Securities | 25% | 597.66471 | 22,633.97530 | 15,941.99735 | 146,019.61377 | 19,092.85329 | 203,688.43971 | 49.15% | (1,504.31378) | 204,286.10442 | 202,184.12593 |
| 2. Government Securities or other approved Securities (incl 1 above) | Not less than 50% | 1,587.92059 | 23,129.10324 | 15,941.99735 | 157,517.92531 | 20,094.92049 | 216,683.94639 | 52.29% | (1,373.28858) | 218,271.86698 | 215,310.65781 |
| 3. Approved Investments | | | | | | | | | | | |
| a) Housing & Infrastructure | Not less than 15% | 7,535.36329 | 3,547.47303 | 21,370.95137 | 40,481.38463 | 11,446.54318 | 76,846.35222 | 18.54% | 827.28115 | 84,381.71551 | 77,659.74262 |
| b) (i) Approved Investments | Not exceeding 35% | 20,496.97945 | 5,299.87829 | 48,087.63918 | 52,098.82804 | 6,643.92861 | 112,130.27412 | 27.06% | 2,914.32141 | 132,627.25357 | 112,563.23306 |
| (ii) "Other Investments" not to exceed 15% | | 1,105.55472 | 345.29880 | - | 7,871.06570 | 505.72295 | 8,722.08745 | 2.10% | 88.64424 | 9,827.64217 | 8,810.24604 |
| Total Life Fund | 100% | 30,725.81806 | 32,321.75336 | 85,400.58790 | 257,969.20368 | 38,691.11523 | 414,382.66017 | 100.00% | 2,456.95822 | 445,108.47823 | 414,343.87953 |

| Investment Assets | Percentage as per Reg. | PH | | Total | Actual % | FVC Amount | Total Fund | Mkt./Realisable Value |
|--|------------------------|---------------------|--------------------|---------------------|----------------|--------------------|---------------------|-----------------------|
| | | PAR | Non-PAR | | | | | |
| B. Pension, General Annuity Fund | | | | | | | | |
| 1. Government Securities | Not less than 20% | 26,636.40695 | 1,606.18469 | 28,242.59165 | 43.12% | 130.72846 | 28,242.59165 | 28,373.32011 |
| 2. Government Securities or other approved Securities (incl 1 above) | Not less than 40% | 34,793.35579 | 1,619.37504 | 36,412.73083 | 55.59% | 207.67054 | 36,412.73083 | 36,620.40137 |
| 3. Balance Inv to be in approved Investments | Not exceeding 60% | 27,468.53670 | 1,620.84366 | 29,089.38036 | 44.41% | 1,246.43854 | 29,089.38036 | 29,819.51381 |
| Total Pension, General Annuity Fund | 100% | 62,261.89249 | 3,240.21870 | 65,502.11119 | 100.00% | 1,454.10908 | 65,502.11119 | 66,439.91518 |

| Investment Assets | Percentage as per Reg. | PH | | Total | Actual % |
|--|------------------------|----------|------------------------|------------------------|----------------|
| | | PAR | Non-PAR | | |
| C. Linked Life, Pension & Group Insurance Funds | | | | | |
| 1. Approved Investments | Not less than 75% | - | 1,440,253.27502 | 1,440,253.27502 | 94.10% |
| 2. Other than Approved Investment | Not more than 25% | - | 90,283.18081 | 90,283.18081 | 5.90% |
| Total Linked Life Insurance Fund | 100% | - | 1,530,536.45583 | 1,530,536.45583 | 100.00% |

* Note: Market Value of Investments in Life Funds
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 13th May, 2010

Amitabh Chaudhry
Managing Director & CEO

Form 3A - Part A
 Company Name & Code :- HDFC Standard Life Insurance Company Ltd - 101
 Statement as on :- 31st March, 2010
 Statement of Investment Assets Life Insurers:
 (Business within India)
 Periodicity of Submission: - Quarterly

| | | | | (Rs in Lakhs) | |
|--------------|---|---------|------------------------|--|------------------------|
| | Particulars | Sch No. | Amount | Particulars | Amount |
| | Total Application as per Balance Sheet (A) | | 2,160,619.64427 | Reconciliation of Investment Assets | |
| Add: | Current Liabilities | Sch 13 | 122,815.85679 | Total Investment Assets As per Balance Sheet | 2,049,379.37994 |
| | Provisions | Sch 14 | 1,876.17214 | | |
| | Sub Total (B) | | 124,692.02893 | Balance Sheet Value of: | |
| Less: | Debit balances in P&L | | 146,649.66293 | A: Life Fund | 445,108.47823 |
| | Loans | Sch 9 | 403.66009 | B: Pension & General Annuity Fund | 65,502.11119 |
| | Advances & Other Assets | Sch 12 | 49,177.57695 | C: Unit Linked Fund | 1,530,536.45583 |
| | Cash & Bank Balances | Sch 11 | 28,263.61769 | | 2,041,147.04524 |
| | Fixed Assets | Sch 10 | 11,437.77562 | | |
| | Misc Expenses not w/off | Sch 15 | - | | |
| | Sub Total (C) | | 235,932.29327 | | |
| | Funds available for Investments (A+B-C) | | 2,049,379.37994 | | |

*** Reconciliation of Funds for Investments & Investment Assets**

| | Amount |
|--|------------------------|
| Funds Available for Investments (E) | 2,049,379.37994 |
| Add: Deposit with RBI SCH 12 | - |
| Amortisation on RBI Deposit SCH 12 | - |
| Fixed Deposits of Conv Funds SCH 11 | 13,405.80825 |
| Net Current Assets of Investments backing Non - Linked Liabilities | 6.40562 |
| Sub Total (F) | 13,412.21387 |
| Less Other - Receivable | 17,508.05786 |
| Appropriation/Expropriation Adjustment Account | 4,136.49070 |
| Sub Total (G) | 21,644.54856 |
| Value of Investments as per Form 3A (E + F - G) | 2,041,147.04524 |

For HDFC Standard Life Insurance Company Limited

Amitabh Chaudhry
 Managing Director & CEO

FORM 3A
Unit Linked Insurance Business
Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101
Statement as on :- 31st March, 2010

| PARTICULARS | Group | Group | Group | Group | Group | Group |
|--|--------------------|--------------------|------------------|--------------------|--------------------|--------------------|
| | Liquid Fund | Stable Fund | Sovereign Fund | Secured Fund | Defensive Fund | Balanced Fund |
| Opening Balance (Market Value) | 1,126.16880 | 4,110.77681 | 449.33623 | 3,569.85806 | 7,359.76750 | 4,984.30996 |
| Add : Inflow during the quarter | 28.52324 | 162.64899 | 0.29132 | 139.13750 | 777.84130 | 93.77452 |
| Increase/(Decrease) Value of Investment | 163.12215 | 52.78065 | 9.89856 | 126.30532 | 109.85600 | 43.78711 |
| | - | - | - | - | - | - |
| Less : Outflow During the Quarter | 191.41661 | 519.82063 | 173.89942 | 361.67046 | 820.40813 | 280.83814 |
| | - | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 1,126.39758 | 3,806.38582 | 285.62668 | 3,473.63042 | 7,427.05668 | 4,841.03344 |

For HDFC Standard Life Insurance Co. Ltd.
Amitabh Chaudhry
Managing Director & CEO
Date:- 13th May 2010

FORM 3A
PART-B
Unit Linked Insurance Business
Company Name & Code :- HDFC Standard Life Insurance
Statement as on :- 31st March, 2010
(Rs. In Lakhs)

| PARTICULARS | Group | Life | Life | Life | Life | Life |
|--|----------------|--------------------|---------------------|------------------|---------------------|---------------------|
| | Growth Fund | Liquid Fund | Stable Fund | Sovereign Fund | Secured Fund | Defensize Fund |
| Opening Balance (Market Value) | 185.44964 | 9,372.27777 | 31,219.85353 | 344.96857 | 28,227.03873 | 48,626.91948 |
| Add : Inflow during the quarter | 2.65728 | 4,697.67469 | 7,576.75576 | 2.73029 | 15,614.32840 | 10,700.51483 |
| Increase/(Decrease) Value of Investment | 0.64062 | 529.82448 | 197.84344 | 18.22507 | 776.32680 | 1,210.11902 |
| | - | - | - | - | - | - |
| Less : Outflow During the Quarter | 187.99252 | 7,254.34798 | 10,413.27878 | 10.56755 | 17,238.04715 | 1,804.34772 |
| | - | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 0.75502 | 7,345.42896 | 28,581.17395 | 355.35637 | 27,379.64678 | 58,733.20561 |

For HDFC Standard Life Insurance Co. Ltd.
**Amitabh Chaudhry
Managing Director & CEO**
Date:- 13th May 2010

FORM 3A
Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance

Statement as on :- 31st March, 2010

(Rs. In Lakhs)

| PARTICULARS | Life | Life | Life | Pension | Pension |
|--|---------------------|----------------------|----------------------|--------------------|---------------------|
| | Balanced Fund | Equity Fund | Growth Fund | Liquid Fund | Stable Fund |
| Opening Balance (Market Value) | 67,170.73827 | 99,757.83794 | 411,985.00230 | 2,792.82624 | 14,449.54629 |
| Add : Inflow during the quarter | 4,709.98566 | 8,457.57497 | 61,343.12175 | 6,042.70384 | 3,606.76978 |
| Increase/(Decrease) Value of Investment | 2,771.35306 | 3,564.28173 | 16,339.46212 | 180.81223 | 445.49922 |
| | - | - | - | - | - |
| Less : Outflow During the Quarter | 4,433.12467 | 6,505.60763 | 42,016.89268 | 1,746.49548 | 8,438.86489 |
| | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 70,218.95233 | 105,274.08701 | 447,650.69349 | 7,269.84684 | 10,062.95040 |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
 Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance

Statement as on :- 31st March, 2010

(Rs. In Lakhs)

| PARTICULARS | Pension | Pension | Pension | Pension | Pension | Pension | Defined Benefit pension |
|---|----------------|---------------------|---------------------|---------------------|---------------------|----------------------|-------------------------|
| | Sovereign Fund | Secured Fund | Defensize Fund | Balanced Fund | Equity Fund | Growth Fund | Liquid Fund |
| Opening Balance (Market Value) | 71.37143 | 20,170.43796 | 21,259.76821 | 54,359.14328 | 57,425.94598 | 270,450.29084 | 44.18994 |
| Add : Inflow during the quarter | 0.06303 | 4,472.81524 | 2,137.19708 | 4,085.17037 | 4,236.46076 | 29,949.57946 | 100.39123 |
| Increase/(Decrease) Value of Investment | 3.50319 | 255.26009 | 898.77621 | 1,905.75512 | 2,237.37720 | 10,080.95844 | 6.81394 |
| | - | - | - | - | - | - | - |
| Less : Outflow During the Quarter | 69.75586 | 5,235.36682 | 2,892.00794 | 4,284.21742 | 4,742.57131 | 22,393.62826 | 151.39511 |
| | - | - | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 5.18180 | 19,663.14647 | 21,403.73355 | 56,065.85135 | 59,157.21262 | 288,087.20049 | - |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A
Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance

Statement as on :- 31st March, 2010

(Rs. In Lakhs)

| PARTICULARS | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension | Defined Benefit pension |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Stable Fund | Sovereign Fund | Secured Fund | Defensive Fund | Balanced Fund | Growth Fund |
| Opening Balance (Market Value) | 659.50218 | 321.54366 | 81.67981 | 3,138.50274 | 1,582.52721 | 9.81403 |
| Add : Inflow during the quarter | 648.32189 | 0.21047 | 646.49760 | 71.70450 | 234.56965 | 1.00631 |
| Increase/(Decrease) Value of Investment | 43.60276 | 8.73943 | 5.87006 | 72.70283 | 14.13937 | 0.04183 |
| | - | - | - | - | - | - |
| Less : Outflow During the Quarter | 710.71917 | 26.84902 | 732.21102 | 95.39993 | 31.51489 | 10.86218 |
| | - | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 640.70765 | 303.64454 | 1.83645 | 3,187.51014 | 1,799.72134 | - |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
 Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance

Statement as on :- 31st March, 2010

(Rs. In Lakhs)

| PARTICULARS | Life-II | Life-II | Life-II | Life-II | Life-II | Life-II | Life-II |
|---|--------------------|--------------------|---------------------|--------------------|---------------------|---------------------|----------------------|
| | Liquid Fund | Stable Fund | Secured Fund | Defensive Fund | Balanced Fund | Equity Fund | Growth Fund |
| Opening Balance (Market Value) | 842.31723 | 2,329.78786 | 9,148.38461 | 4,183.53244 | 8,265.52900 | 11,000.19057 | 77,955.66602 |
| Add : Inflow during the quarter | 3,307.75070 | 847.82490 | 3,131.32144 | 3,959.17358 | 5,085.34048 | 6,188.55753 | 40,969.46947 |
| Increase/(Decrease) Value of Investment | (9.02027) | 40.05646 | 132.72601 | (6.77553) | 102.39570 | 553.47321 | 3,253.58321 |
| | - | - | - | - | - | - | - |
| Less : Outflow During the Quarter | 794.11122 | 791.22221 | 722.62744 | 283.04775 | 950.19279 | 1,348.91419 | 15,375.50696 |
| | - | - | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 3,346.93643 | 2,426.44701 | 11,689.80462 | 7,852.88274 | 12,503.07239 | 16,393.30712 | 106,803.21173 |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance

Statement as on :- 31st March, 2010

(Rs. In Lakhs)

| PARTICULARS | Pension-II | Pension-II | Pension-II | Pension-II | Pension-II | Pension-II | Pension-II |
|---|------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| | Liquid Fund | Stable Fund | Secured Fund | Defensive Fund | Balanced Fund | Equity Fund | Growth Fund |
| Opening Balance (Market Value) | 302.48403 | 1,325.51454 | 3,795.24693 | 2,422.19428 | 5,987.92960 | 7,631.07703 | 33,965.59393 |
| Add : Inflow during the quarter | 534.69117 | 1,770.62334 | 6,778.91917 | 898.38804 | 3,466.36989 | 4,315.80989 | 25,205.06485 |
| Increase/(Decrease) Value of Investment | 20.08809 | 0.75716 | (20.30231) | (4.82266) | 89.98997 | 502.82639 | 1,597.98824 |
| | - | - | - | - | - | - | - |
| Less : Outflow During the Quarter | 432.47897 | 297.67902 | 1,000.22006 | 276.25380 | 774.15389 | 997.62919 | 4,714.90312 |
| | - | - | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 424.78432 | 2,799.21601 | 9,553.64373 | 3,039.50586 | 8,770.13558 | 11,452.08412 | 56,053.74389 |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A
Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance

Statement as on :- 31st March, 2010

(Rs. In Lakhs)

| PARTICULARS | Wealth Maximiser | Wealth Maximiser | Wealth Maximiser | Wealth Maximiser | Wealth Maximiser | Wealth Builder |
|---|------------------|--------------------|--------------------|--------------------|---------------------|------------------|
| | Money Plus | Bond Oppurtunities | Large Cap | Mid Cap | Managers | Blue chip |
| Opening Balance (Market Value) | 685.81463 | 1,977.00508 | 2,568.80617 | 1,613.99477 | 24,788.96897 | - |
| Add : Inflow during the quarter | 373.53002 | 388.35442 | 3,472.19328 | 625.79913 | 4,633.85446 | 792.19055 |
| Increase/(Decrease) Value of Investment | 16.64399 | 40.02249 | 68.38792 | 170.95226 | 953.95550 | 21.62128 |
| | - | - | - | - | - | - |
| Less : Outflow During the Quarter | 377.78824 | 561.73270 | 3,179.39814 | 241.56448 | 697.41903 | 205.91612 |
| | - | - | - | - | - | - |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 698.20040 | 1,843.64928 | 2,929.98923 | 2,169.18167 | 29,679.35990 | 607.89571 |

For HDFC Standard Life Insurance Co. Ltd.

 Amitabh Chaudhry
 Managing Director & CEO

Date:- 13th May 2010

FORM 3A
Unit Linked Insurance Business
Company Name & Code :- HDFC Standard Life Insurance
Statement as on :- 31st March, 2010
(Rs. In Lakhs)

| PARTICULARS | Wealth Builder | Wealth Builder | Wealth Builder | Total of All Funds |
|--|------------------|------------------|--------------------|------------------------|
| | Income | Oppurtunities | Vantage | |
| Opening Balance (Market Value) | - | - | - | 1,366,097.43107 |
| Add : Inflow during the quarter | 214.66591 | 316.18572 | 5,802.36514 | 293,619.46477 |
| Increase/(Decrease) Value of Investment | (1.00459) | 12.61849 | 100.97955 | 49,710.81859 |
| | - | - | - | |
| Less : Outflow During the Quarter | 86.93412 | 42.95272 | 454.01252 | 178,380.77807 |
| | - | - | - | |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 126.72720 | 285.85149 | 5,449.33216 | 1,531,046.93636 |

For HDFC Standard Life Insurance Co. Ltd.
Amitabh Chaudhry
Managing Director & CEO
Date:- 13th May 2010

FORM 3A

PART-B

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Statement as on :- 31st March, 2010

(Rs. In Lakhs)

| INVESTMENT OF UNIT FUND | Group Liquid Fund | | Group Stable Fund | | Group Sovereign Fund | | Group Secured Fund | | Group Defensive Fund | | Group Balanced Fund | | Group Growth Fund | | Actual |
|---|--------------------|---------------|--------------------|---------------|----------------------|---------------|--------------------|---------------|----------------------|---------------|---------------------|---------------|-------------------|---------------|------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | |
| I. Approved Investments (>=75%) | | | | | | | | | | | | | | | |
| Govt. bonds | - | - | - | - | 278.17945 | 96.16 | 902.70753 | 25.09 | 832.55445 | 10.89 | 139.29509 | 2.81 | - | - | - |
| Corporate Bonds | - | - | 212.82402 | 5.44 | - | - | 392.66506 | 10.92 | 843.30375 | 11.04 | 1,088.27909 | 21.93 | - | - | - |
| Infrastructure Bonds | - | - | 2,972.64693 | 75.99 | - | - | 1,891.37143 | 52.58 | 3,633.88003 | 47.55 | 1,003.46370 | 20.22 | - | - | - |
| Equity | - | - | - | - | - | - | - | - | 1,492.84041 | 19.54 | 2,003.13547 | 40.36 | 0.71177 | 92.89 | - |
| Money Market | 1,126.39758 | 99.46 | 98.79251 | 2.53 | 7.44724 | 2.57 | 155.65238 | 4.33 | 183.87782 | 2.41 | 206.55010 | 4.16 | - | - | 2.1 |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Deposit with Banks | - | - | 188.12597 | 4.81 | - | - | 131.23402 | 3.65 | 313.05524 | 4.10 | 229.25450 | 4.62 | - | - | 4.1 |
| Sub Total (A) | 1,126.39758 | 99.46 | 3,472.38944 | 88.76 | 285.62668 | 98.73 | 3,473.63042 | 96.56 | 7,299.51170 | 95.52 | 4,669.97794 | 94.09 | 0.71177 | 92.89 | 7.1 |
| Current Assets: | | | | | | | | | | | | | | | |
| Accrued Interest | 5.83646 | 0.52 | 107.37237 | 2.74 | 2.86462 | 0.99 | 122.24494 | 3.40 | 217.28399 | 2.84 | 124.48527 | 2.51 | 0.00024 | 0.03 | 0.1 |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | (0.00000) | (0.00) | - |
| Bank Balance | 1.00206 | 0.09 | 1.00204 | 0.03 | 1.00083 | 0.35 | 1.00286 | 0.03 | 1.00314 | 0.01 | 1.00315 | 0.02 | 0.01143 | 1.49 | - |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - | 0.00000 | 0.00 | 0.00000 | 0.00 | - | - | - |
| Other Current Assets (for Investments) | 0.02733 | 0.00 | - | - | - | - | 3.03357 | 0.08 | 1.70727 | 0.02 | 0.40626 | 0.01 | - | - | - |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for Investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fund Mgmt Charges Payable | (0.70491) | (0.06) | (2.45563) | (0.06) | (0.18353) | (0.06) | (2.25005) | (0.06) | (4.78289) | (0.06) | (3.11656) | (0.06) | (0.00048) | (0.06) | - |
| Other Current Liabilities (for Investments) | (0.07530) | (0.01) | (0.25625) | (0.01) | (0.01914) | (0.01) | (0.24031) | (0.01) | (0.54969) | (0.01) | (0.35768) | (0.01) | 0.00001 | 0.00 | - |
| Sub Total (B) | 6.08564 | 0.54 | 105.66253 | 2.70 | 3.66277 | 1.27 | 123.79101 | 3.44 | 214.66182 | 2.81 | 122.42045 | 2.47 | 0.01120 | 1.46 | 0.1 |
| Other Investments (<=25%) | | | | | | | | | | | | | | | |
| Corporate Bonds | - | - | 333.99638 | 8.54 | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | - | - | - | - | - | - | - | - | 127.54498 | 1.67 | 171.05550 | 3.45 | 0.04325 | 5.64 | - |
| Money Market | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | - | - | 333.99638 | 8.54 | - | - | - | - | 127.54498 | 1.67 | 171.05550 | 3.45 | 0.04325 | 5.64 | - |
| Total (A + B + C) | 1,132.48322 | 100.00 | 3,912.04834 | 100.00 | 289.28946 | 100.00 | 3,597.42143 | 100.00 | 7,641.71850 | 100.00 | 4,963.45389 | 100.00 | 0.76621 | 100.00 | 7.1 |
| Funds Carried Forward (as per LB 2) | 1,133.94800 | - | 3,917.51056 | - | 289.46263 | - | 3,601.71905 | - | 7,403.98973 | - | 5,324.41323 | - | 0.76866 | - | 4.1 |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insuranc

Statement as on :- 31st March, 2010

| INVESTMENT OF UNIT FUND | Fund | Life Stable Fund | | Life Sovereign Fund | | Life Secured Fund | | Life Defensive Fund | | Life Balanced Fund | | Life Equity Fund | | Life Growth Fund | | Pension Liquid Fund | | |
|---|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|----------------------|---------------|----------------------|---------------|---------------------|---------------|----------|
| | | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| I. Approved Investments (>=75%) | | | | | | | | | | | | | | | | | | |
| Govt. bonds | - | - | - | 339.29349 | 94.16 | 3,856.75423 | 13.66 | 4,789.90674 | 8.01 | 9,085.04486 | 13.09 | 4,704.68111 | 4.50 | - | - | - | - | |
| Corporate Bonds | - | 1,768.58584 | 5.86 | - | - | 5,905.50076 | 20.92 | 7,460.50265 | 12.48 | 7,346.18673 | 10.58 | 6,540.40291 | 6.26 | - | - | - | - | |
| Infrastructure Bonds | - | 17,960.58911 | 59.49 | - | - | 14,295.77252 | 50.65 | 28,356.60628 | 47.44 | 19,918.54677 | 28.70 | 10,683.21750 | 10.23 | - | - | - | - | |
| Equity | - | - | - | - | - | - | - | 9,903.67733 | 16.57 | 26,468.22367 | 38.13 | 72,233.12975 | 69.14 | 392,912.80663 | 88.42 | - | - | |
| Money Market | 37.16 | 1,232.14911 | 4.08 | 16,06288 | 4.46 | 1,017.22267 | 3.60 | 2,503.28690 | 4.19 | 1,442.12309 | 2.08 | 3,764.17889 | 3.60 | 12,817.24236 | 2.88 | 5,696.83842 | 76.30 | |
| Mutual Funds | - | - | - | - | - | - | - | - | - | 1,858.79496 | 2.68 | - | - | 9,140.07093 | 2.06 | - | - | |
| Deposit with Banks | 56.11 | 7,619.84989 | 25.24 | - | - | 2,253.93232 | 7.99 | 4,659.27001 | 7.79 | 1,982.50564 | 2.86 | 1,286.32855 | 1.23 | - | - | 1,573.00842 | 21.07 | |
| Sub Total (A) | 93.27 | 28,581.17395 | 94.67 | 355.35637 | 98.62 | 27,329.18249 | 96.82 | 57,673.24992 | 96.48 | 68,101.42571 | 98.11 | 99,211.93872 | 94.96 | 414,870.11992 | 93.36 | 7,269.84684 | 97.37 | |
| Current Assets: | | | | | | | | | | | | | | | | | | |
| Accrued Intrest | 6.80 | 1,629.38038 | 5.40 | 4,23928 | 1.18 | 868.31255 | 3.08 | 1,699.73753 | 2.84 | 1,300.22074 | 1.87 | 772.53542 | 0.74 | 127.67440 | 0.03 | 199.32931 | 2.67 | |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bank Balance | 0.01 | 1,00258 | 0.00 | 1,00059 | 0.28 | 1,01345 | 0.00 | 1,00092 | 0.00 | 25,13447 | 0.04 | 1,01991 | 0.00 | 1,00099 | 0.00 | 1,00548 | 0.01 | |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | 311.37856 | 0.52 | 47,00000 | 0.07 | 81,00000 | 0.08 | 2,845.72849 | 0.64 | - | - | |
| Other Current Assets (for Investments) | - | - | - | - | - | 0,08152 | 0.00 | 6,15527 | 0.01 | - | - | - | - | 0,49691 | 0.00 | - | - | |
| Less: Current Liabilities | | | | | | | | | | | | | | | | | | |
| Payable for Investments | - | - | - | - | - | - | - | (930.09855) | (1.56) | (2,114.62141) | (3.05) | (1,550.16425) | (1.48) | (5,944.09882) | (1.34) | - | - | |
| Fund Mgmt Charges Payable | (0.08) | (19,54285) | (0.06) | (0,24257) | (0.07) | (19,75225) | (0.07) | (39,45189) | (0.07) | (46,48735) | (0.07) | (69,77358) | (0.07) | (294,43808) | (0.07) | (3,53408) | (0.05) | |
| Other Current Liabilities (for Investments) | (0.01) | (2,12861) | (0.01) | (0,02666) | (0.01) | (2,35239) | (0.01) | (4,65571) | (0.01) | (16,89736) | (0.02) | (27,81247) | (0.03) | (31,18994) | (0.01) | (0,36857) | (0.00) | |
| Sub Total (B) | 6.73 | 1,608.71151 | 5.33 | 4,97064 | 1.38 | 847.30288 | 3.00 | 1,044.06613 | 1.75 | (805.65091) | (1.16) | (793.19497) | (0.76) | (3,294.82605) | (0.74) | 196.43214 | 2.63 | |
| Other Investments (<=25%) | | | | | | | | | | | | | | | | | | |
| Corporate Bonds | - | - | - | - | - | 50,46428 | 0.18 | 192,30094 | 0.32 | 222,66425 | 0.32 | 202,42205 | 0.19 | - | - | - | - | |
| Infrastructure Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Equity | - | - | - | - | - | - | - | 867,65475 | 1.45 | 1,894,86236 | 2.73 | 5,859,72624 | 5.61 | 32,780,57357 | 7.38 | - | - | |
| Money Market | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Sub Total (C) | - | - | - | - | - | 50,46428 | 0.18 | 1,059,95569 | 1.77 | 2,117,52661 | 3.05 | 6,062,14829 | 5.80 | 32,780,57357 | 7.38 | - | - | |
| Total (A + B + C) | 100.00 | 30,189.88545 | 100.00 | 360.32701 | 100.00 | 28,226.94966 | 100.00 | 59,777.27173 | 100.00 | 69,413.30142 | 100.00 | 104,480.89204 | 100.00 | 444,355.86744 | 100.00 | 7,466.27897 | 100.00 | |
| Funds Carried Forward (as per LB 2) | - | 6,804.02574 | - | 360.54335 | - | 19,285.38386 | - | 12,976.53798 | - | 63,045.19186 | - | 105,336.40106 | - | 448,013.92990 | - | 2,020.61968 | - | |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insuranc

Statement as on :- 31st March, 2010

| INVESTMENT OF UNIT FUND | Pension Stable Fund | | Pension Sovereign Fund | | Pension Secured Fund | | Pension Defensize Fund | | Pension Balanced Fund | | Pension Equity Fund | | Pension Growth Fund | | Defined Benefit Pension Liquid Fund | | Defined Benefit Pens Stable Fund | |
|---|---------------------|---------------|------------------------|---------------|----------------------|---------------|------------------------|---------------|-----------------------|---------------|---------------------|---------------|----------------------|---------------|-------------------------------------|---------------|----------------------------------|------------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | |
| | | | | | | | | | | | | | | | | | | |
| I. Approved Investments (>=75%) | | | | | | | | | | | | | | | | | | |
| Govt. bonds | - | - | 5.18180 | 97.34 | 4,553.12282 | 22.17 | 2,758.07461 | 12.93 | 7,755.36160 | 13.88 | 2,701.70352 | 4.62 | - | - | - | - | - | - |
| Corporate Bonds | 712.25719 | 6.59 | - | - | 3,753.64588 | 18.28 | 3,491.47848 | 16.37 | 5,523.05273 | 9.88 | 4,016.91988 | 6.87 | - | - | - | - | - | - |
| Infrastructure Bonds | 6,104.85147 | 56.51 | - | - | 8,754.34616 | 42.63 | 8,448.19236 | 39.61 | 15,240.94895 | 27.27 | 6,098.26372 | 10.43 | - | - | - | - | - | 626.00279 |
| Equity | - | - | - | - | - | - | 3,748.39606 | 17.57 | 21,405.68390 | 38.30 | 40,141.72057 | 68.66 | 248,694.81711 | 86.92 | - | - | - | - |
| Money Market | 146.35872 | 1.35 | - | - | 914.36009 | 4.45 | 1,043.46271 | 4.89 | 2,486.06639 | 4.45 | 2,563.05550 | 4.38 | 6,710.72363 | 2.35 | - | - | - | 14.70487 |
| Mutual Funds | - | - | - | - | 0.00000 | 0.00 | - | - | 0.00000 | 0.00 | 0.00000 | 0.00 | 7,513.58594 | 2.63 | - | - | - | - |
| Deposit with Banks | 3,099.48302 | 28.69 | - | - | 1,027.99904 | 5.01 | 1,571.64900 | 7.37 | 2,023.15455 | 3.62 | - | - | - | - | - | - | - | - |
| Sub Total (A) | 10,062.95040 | 93.15 | 5.18180 | 97.34 | 19,003.47399 | 92.53 | 21,061.25321 | 98.74 | 54,434.26812 | 97.39 | 55,521.66318 | 94.97 | 262,919.12668 | 91.89 | - | - | - | 640.70765 |
| Current Assets: | | | | | | | | | | | | | | | | | | |
| Accrued Intrest | 749.15965 | 6.93 | 0.05520 | 1.04 | 666.97780 | 3.25 | 713.19063 | 3.34 | 1,105.09428 | 1.98 | 271.80470 | 0.46 | 56.12481 | 0.02 | (0.00628) | (10.97) | - | 0.01171 |
| Dividend Recievable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank Balance | 1,00197 | 0.01 | 0.09083 | 1.71 | 1,01169 | 0.00 | 1,01392 | 0.00 | 1,00110 | 0.00 | 49,24655 | 0.08 | 1,00064 | 0.00 | 0.06378 | 111.39 | - | 1,00110 |
| Receivable for Sale of Investments | - | - | - | - | 229.01588 | 1.12 | 0.00000 | 0.00 | - | - | 81.00001 | 0.14 | 1,928.17222 | 0.67 | - | - | - | - |
| Other Current Assets (for Investments) | - | - | - | - | 0.25282 | 0.00 | - | - | - | - | 2,99644 | 0.01 | (0.00000) | (0.00) | - | - | - | - |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for Investments | - | - | - | - | - | - | (771.14572) | (3.62) | (1,240.13140) | (2.22) | (1,033.44283) | (1.77) | (3,741.29605) | (1.31) | - | - | - | - |
| Fund Mgmt Charges Payable | (9.04843) | (0.08) | (0.00365) | (0.07) | (13.65857) | (0.07) | (14.35020) | (0.07) | (37.23423) | (0.07) | (39.20915) | (0.07) | (190.20847) | (0.07) | (0.00004) | (0.06) | - | (0.36897) |
| Other Current Liabilities (for Investments) | (0.93859) | (0.01) | (0.00051) | (0.01) | (9.43067) | (0.05) | (1.74647) | (0.01) | (4.09803) | (0.01) | (24.49241) | (0.04) | (20.17198) | (0.01) | (0.00020) | (0.35) | - | (0.06918) |
| Sub Total (B) | 740.17460 | 6.85 | 0.14187 | 2.66 | 874.16895 | 4.26 | (73.03784) | (0.34) | (175.36828) | (0.31) | (692.09669) | (1.18) | (1,966.37883) | (0.69) | 0.05726 | 100.00 | - | 0.57466 |
| Other Investments (<=25%) | | | | | | | | | | | | | | | | | | |
| Corporate Bonds | - | - | - | - | 659.67248 | 3.21 | 90.83571 | 0.43 | 20.24220 | 0.04 | - | - | - | - | - | - | - | - |
| Infrastructure Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | - | - | - | - | - | - | 251.64463 | 1.18 | 1,611.34103 | 2.88 | 3,635.54944 | 6.22 | 25,168.07381 | 8.80 | - | - | - | - |
| Money Market | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | - | - | - | - | 659.67248 | 3.21 | 342.48034 | 1.61 | 1,631.58323 | 2.92 | 3,635.54944 | 6.22 | 25,168.07381 | 8.80 | - | - | - | - |
| Total (A + B + C) | 10,803.12500 | 100.00 | 5.32367 | 100.00 | 20,537.31542 | 100.00 | 21,330.69571 | 100.00 | 55,890.48307 | 100.00 | 58,465.11593 | 100.00 | 286,120.82166 | 100.00 | 0.05726 | 100.00 | - | 641.28231 |
| Funds Carried Forward (as per LB 2) | 4,448.12925 | - | 5.41220 | - | 19,484.24811 | - | 10,333.47767 | - | 49,003.06138 | - | 58,990.72428 | - | 289,208.33241 | - | 333.53319 | - | - | 642.30712 |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurar

Statement as on :- 31st March, 2010

| INVESTMENT OF UNIT FUND | Position | Defined Benefit Pension Sovereign Fund | | Defined Benefit Pension Secured Fund | | Defined Benefit Pension Defensive Fund | | Defined Benefit Pension Balanced Fund | | Defined Benefit Pension Growth Fund | | Life-II Liquid Fund | | Life-II Stable Fund | |
|---|---------------|--|---------------|--------------------------------------|---------------|--|---------------|---------------------------------------|---------------|-------------------------------------|---------------|---------------------|---------------|---------------------|---------------|
| | | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. |
| I. Approved Investments (>=75%) | | | | | | | | | | | | | | | |
| Govt. bonds | - | 294.01436 | 95.68 | 0.97535 | 32.49 | 727.46386 | 22.26 | 148.26271 | 8.05 | - | - | - | - | - | - |
| Corporate Bonds | - | - | - | 0.86110 | 28.68 | 124.35774 | 3.81 | 358.18888 | 19.45 | - | - | - | - | 145.33946 | 5.70 |
| Infrastructure Bonds | 97.62 | - | - | - | - | 1,517.47254 | 46.44 | 338.51154 | 18.38 | - | - | - | - | 1,379.40153 | 54.08 |
| Equity | - | - | - | - | - | 574.42843 | 17.58 | 739.12467 | 40.14 | - | - | - | - | - | - |
| Money Market | 2.29 | 9.63018 | 3.13 | - | - | 136.78413 | 4.19 | 26.04845 | 1.41 | - | - | 1,939.26973 | 55.84 | 268.89144 | 10.54 |
| Mutual Funds | - | - | - | - | - | - | - | 0.00000 | 0.00 | - | - | - | - | - | - |
| Deposit with Banks | - | - | - | - | - | 52.27575 | 1.60 | 104.56083 | 5.68 | - | - | 1,407.66670 | 40.54 | 632.81459 | 24.81 |
| Sub Total (A) | 99.91 | 303.64454 | 98.81 | 1.83645 | 61.17 | 3,132.78245 | 95.87 | 1,714.69708 | 93.12 | - | - | 3,346.93643 | 96.38 | 2,426.44701 | 95.13 |
| Current Assets: | | | | | | | | | | | | | | | |
| Accrued Interest | 0.00 | 2.86177 | 0.93 | 7.25307 | 241.60 | 81.30242 | 2.49 | 41.86626 | 2.27 | - | - | 127.80286 | 3.68 | 125.85379 | 4.93 |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank Balance | 0.16 | 1.00077 | 0.33 | 0.00769 | 0.26 | 1.00233 | 0.03 | 1.00070 | 0.05 | 0.00088 | 100.42 | 1.00468 | 0.03 | 1.00338 | 0.04 |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Current Assets (for Investments) | - | - | - | - | - | 0.30139 | 0.01 | - | - | - | - | - | - | - | - |
| Less: Current Liabilities | | | | | | | | | | | | | | | |
| Payable for Investments | - | - | - | (6.00000) | (199.86) | - | - | - | - | - | - | - | - | - | - |
| Fund Mgmt Charges Payable | (0.06) | (0.19551) | (0.06) | (0.04069) | (1.36) | (2.03026) | (0.06) | (1.16267) | (0.06) | - | - | (2.81566) | (0.08) | (2.50432) | (0.10) |
| Other Current Liabilities (for Investments) | (0.01) | (0.02094) | (0.01) | (0.05446) | (1.81) | (0.22624) | (0.01) | (0.12652) | (0.01) | (0.00000) | (0.42) | (0.29703) | (0.01) | (0.26034) | (0.01) |
| Sub Total (B) | 0.09 | 3.64610 | 1.19 | 1.16562 | 38.83 | 80.34964 | 2.46 | 41.57777 | 2.26 | 0.00087 | 100.00 | 125.69484 | 3.62 | 124.09251 | 4.87 |
| Other Investments (<=25%) | | | | | | | | | | | | | | | |
| Corporate Bonds | - | - | - | - | - | - | - | 40.48441 | 2.20 | - | - | - | - | - | - |
| Infrastructure Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | - | - | - | - | - | 54.72769 | 1.67 | 44.53985 | 2.42 | - | - | - | - | - | - |
| Money Market | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | - | - | - | - | - | 54.72769 | 1.67 | 85.02426 | 4.62 | - | - | - | - | - | - |
| Total (A + B + C) | 100.00 | 307.29063 | 100.00 | 3.00207 | 100.00 | 3,267.85979 | 100.00 | 1,841.29911 | 100.00 | 0.00087 | 100.00 | 3,472.63127 | 100.00 | 2,550.53952 | 100.00 |
| Funds Carried Forward (as per LB 2) | - | 307.47506 | - | - | - | 3,273.08847 | - | 1,849.06498 | - | - | - | 298.59889 | - | 1,492.69449 | - |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insuranc

Statement as on :- 31st March, 2010

| INVESTMENT OF UNIT FUND | Life-II Secured Fund | | Life-II Defensive Fund | | Life-II Balanced Fund | | Life-II Equity Fund | | Life-II Growth Fund | | Pension-II Liquid Fund | | Pension-II Stable Fund | |
|---|---|---------------|------------------------|---------------|-----------------------|---------------|---------------------|---------------|----------------------|---------------|------------------------|---------------|------------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| | I. Approved Investments (>=75%) | | | | | | | | | | | | | |
| Govt. bonds | 1,274.82860 | 10.66 | 861.60318 | 10.81 | 1,530.35306 | 11.98 | 500.68021 | 3.09 | - | - | - | - | - | - |
| Corporate Bonds | 1,846.11621 | 15.44 | 1,359.90678 | 17.07 | 744.39288 | 5.83 | 455.69877 | 2.81 | - | - | - | - | 816.58708 | 28.28 |
| Infrastructure Bonds | 6,265.36934 | 52.39 | 2,902.41263 | 36.42 | 2,915.30697 | 22.82 | 1,731.99628 | 10.69 | - | - | - | - | 1,205.32418 | 41.74 |
| Equity | - | - | 1,362.10232 | 17.09 | 4,644.06786 | 36.36 | 10,557.77990 | 65.17 | 88,961.03550 | 83.68 | - | - | - | - |
| Money Market | 1,801.09809 | 15.06 | 1,111.58079 | 13.95 | 1,707.77481 | 13.37 | 1,877.14569 | 11.59 | 3,569.24518 | 3.36 | 232.94905 | 52.27 | 416.94492 | 14.44 |
| Mutual Funds | - | - | - | - | - | - | - | - | 6,568.36269 | 6.18 | - | - | - | - |
| Deposit with Banks | 502.39239 | 4.20 | 158.18853 | 1.99 | 600.54357 | 4.70 | 342.09159 | 2.11 | - | - | 191.83527 | 43.05 | 360.35983 | 12.48 |
| Sub Total (A) | 11,689.80462 | 97.74 | 7,755.79423 | 97.33 | 12,142.43914 | 95.05 | 15,465.39244 | 95.46 | 99,098.64337 | 93.22 | 424.78432 | 95.32 | 2,799.21601 | 96.93 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Intrest | 282.98179 | 2.37 | 120.65573 | 1.51 | 283.76812 | 2.22 | 133.97695 | 0.83 | 30.67182 | 0.03 | 20.54795 | 4.61 | 90.84715 | 3.15 |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank Balance | 1.00084 | 0.01 | 1.01492 | 0.01 | 1.01488 | 0.01 | 1.01205 | 0.01 | 1.24551 | 0.00 | 1.00073 | 0.22 | 1.00597 | 0.03 |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - | 506.47562 | 0.48 | - | - | - | - |
| Other Current Assets (for Investments) | - | - | - | - | - | - | - | - | (0.00000) | (0.00) | - | - | - | - |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for Investments | - | - | - | - | - | - | (310.03285) | (1.91) | (919.92996) | (0.87) | - | - | - | - |
| Fund Mgmt Charges Payable | (12.08240) | (0.10) | (5.49873) | (0.07) | (12.22600) | (0.10) | (15.68364) | (0.10) | (103.77838) | (0.10) | (0.62320) | (0.14) | (2.79514) | (0.10) |
| Other Current Liabilities (for Investments) | (1.63224) | (0.01) | (0.70606) | (0.01) | (1.40996) | (0.01) | (1.70898) | (0.01) | (10.91958) | (0.01) | (0.06712) | (0.02) | (0.31846) | (0.01) |
| Sub Total (B) | 270.26800 | 2.26 | 115.46586 | 1.45 | 271.14704 | 2.12 | (192.43648) | (1.19) | (496.23496) | (0.47) | 20.85837 | 4.68 | 88.73953 | 3.07 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Infrastructure Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | - | - | 97.08851 | 1.22 | 360.63325 | 2.82 | 927.91469 | 5.73 | 7,704.56836 | 7.25 | - | - | - | - |
| Money Market | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | - | - | 97.08851 | 1.22 | 360.63325 | 2.82 | 927.91469 | 5.73 | 7,704.56836 | 7.25 | - | - | - | - |
| Total (A + B + C) | 11,960.07262 | 100.00 | 7,968.34860 | 100.00 | 12,774.21943 | 100.00 | 16,200.87065 | 100.00 | 106,306.97677 | 100.00 | 445.64269 | 100.00 | 2,887.95554 | 100.00 |
| Funds Carried Forward (as per LB 2) | 5,613.04166 | - | 2,692.82091 | - | 12,312.03240 | - | 16,599.84118 | - | 108,779.99460 | - | 457.16251 | - | 1,528.89668 | - |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurar

Statement as on :- 31st March, 2010

| INVESTMENT OF UNIT FUND | Pension-II Secured Fund | | Pension-II Defensive Fund | | Pension-II Balanced Fund | | Pension-II Equity Fund | | Pension-II Growth Fund | | Wealth Maximiser Money Plus | | Wealth Maximiser Bond Opportunities | |
|---|---|---------------|---------------------------|---------------|--------------------------|---------------|------------------------|---------------|------------------------|---------------|-----------------------------|---------------|-------------------------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| | I. Approved Investments (>=75%) | | | | | | | | | | | | | |
| Govt. bonds | 621.47315 | 6.30 | 778.52282 | 24.84 | 498.65522 | 5.59 | 433.32223 | 3.87 | - | - | 457.24392 | 63.31 | 1,071.44870 | 56.67 |
| Corporate Bonds | 762.91861 | 7.73 | 335.97705 | 10.72 | 1,003.74395 | 11.25 | 232.10695 | 2.07 | - | - | 3.56022 | 0.49 | (37.36834) | (1.98) |
| Infrastructure Bonds | 6,222.24576 | 63.04 | 984.13068 | 31.40 | 2,122.76993 | 23.80 | 1,659.56416 | 14.81 | - | - | 38.29731 | 5.30 | 364.57428 | 19.28 |
| Equity | - | - | 553.87905 | 17.67 | 3,195.77846 | 35.83 | 7,016.72885 | 62.63 | 47,001.87244 | 84.31 | - | - | - | - |
| Money Market | 1,549.33228 | 15.70 | 132.06484 | 4.21 | 1,272.02990 | 14.26 | 1,359.67240 | 12.14 | 3,165.81570 | 5.68 | 57.88384 | 8.01 | 85.78575 | 4.54 |
| Mutual Funds | - | - | - | - | - | - | - | - | 2,104.49293 | 3.78 | - | - | - | - |
| Deposit with Banks | 397.67394 | 4.03 | 122.55524 | 3.91 | 412.83791 | 4.63 | 112.93737 | 1.01 | - | - | 141.21511 | 19.55 | 182.10922 | 9.63 |
| Sub Total (A) | 9,553.64373 | 96.79 | 2,907.12968 | 92.77 | 8,505.81536 | 95.36 | 10,814.33196 | 96.52 | 52,272.18108 | 93.77 | 698.20040 | 96.67 | 1,666.54961 | 88.15 |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Intrest | 326.34975 | 3.31 | 96.75278 | 3.09 | 157.53910 | 1.77 | 72.63260 | 0.65 | 0.41989 | 0.00 | 24.90735 | 3.45 | 49.91868 | 2.64 |
| Dividend Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank Balance | 1.00052 | 0.01 | 1.00182 | 0.03 | 1.01636 | 0.01 | 1.01753 | 0.01 | 1.00070 | 0.00 | 0.34577 | 0.05 | 0.15809 | 0.01 |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - | 95.53082 | 0.17 | - | - | - | - |
| Other Current Assets (for Investments) | - | - | - | - | - | - | - | - | (0.00000) | (0.00) | - | - | - | - |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for Investments | - | - | - | - | - | - | (310.03285) | (2.77) | (347.86968) | (0.62) | - | - | - | - |
| Fund Mgmt Charges Payable | (9.66382) | (0.10) | (3.08123) | (0.10) | (8.49790) | (0.10) | (10.66734) | (0.10) | (50.83961) | (0.09) | (1.06656) | (0.15) | (2.78804) | (0.15) |
| Other Current Liabilities (for Investments) | (1.16730) | (0.01) | (0.37456) | (0.01) | (0.93211) | (0.01) | (1.15200) | (0.01) | (5.38935) | (0.01) | (0.11122) | (0.02) | (0.29907) | (0.02) |
| Sub Total (B) | 316.51915 | 3.21 | 94.29880 | 3.01 | 149.12546 | 1.67 | (248.20206) | (2.22) | (307.14724) | (0.55) | 24.07535 | 3.33 | 46.98966 | 2.49 |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | - | - | 70.65000 | 2.25 | - | - | - | - | - | - | - | - | 177.09967 | 9.37 |
| Infrastructure Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | - | - | 61.72618 | 1.97 | 264.32021 | 2.96 | 637.75215 | 5.69 | 3,781.56281 | 6.78 | - | - | - | - |
| Money Market | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | - | - | 132.37618 | 4.22 | 264.32021 | 2.96 | 637.75215 | 5.69 | 3,781.56281 | 6.78 | - | - | 177.09967 | 9.37 |
| Total (A + B + C) | 9,870.16287 | 100.00 | 3,133.80466 | 100.00 | 8,919.26104 | 100.00 | 11,203.88206 | 100.00 | 55,746.59665 | 100.00 | 722.27574 | 100.00 | 1,890.63894 | 100.00 |
| Funds Carried Forward (as per LB 2) | 6,104.54237 | - | 2,411.07611 | - | 8,820.66194 | - | 11,560.93196 | - | 57,624.87459 | - | 722.67227 | - | 1,886.76625 | - |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

FORM 3A

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insuranc

Statement as on :- 31st March, 2010

| INVESTMENT OF UNIT FUND | Wealth Maximiser Large Cap | | Wealth Maximiser Mid Cap | | Wealth Maximiser Managers | | Wealth Builder Blue chip | | Wealth Builder Income | | Wealth Builder Oppurtunities | | Wealth Builder Vantage | | TOTAL UNIT LINKED | |
|---|---|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------------------|---------------|--------------------------|---------------|---------------------------------|---------------|---------------------------|---------------|------------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| | I. Approved Investments (>=75%) | | | | | | | | | | | | | | | |
| Govt. bonds | - | - | - | - | 6,623.62582 | 22.10 | - | - | 3,46347 | 2.67 | - | - | 57,07095 | 1.04 | 58,584.86889 | 3.83 |
| Corporate Bonds | - | - | - | - | 757.32069 | 2.53 | - | - | 25,95584 | 20.03 | - | - | 427.69997 | 7.78 | 58,418.96880 | 3.82 |
| Infrastructure Bonds | - | - | - | - | 2,031.02487 | 6.78 | - | - | 84,65836 | 65.33 | - | - | 1,394.99923 | 25.38 | 179,146.75932 | 11.70 |
| Equity | 2,712.00907 | 92.70 | 1,919.45381 | 88.44 | 16,656.11805 | 55.57 | 478.84440 | 78.81 | - | - | 213.79767 | 74.79 | 2,570.57510 | 46.77 | 1,008,162.73825 | 65.87 |
| Money Market | 119.79255 | 4.09 | 27.24832 | 1.26 | 1,031.93176 | 3.44 | 104.54499 | 17.21 | 12,64952 | 9.76 | 48.39900 | 16.93 | 781.32317 | 14.22 | 69,918.71126 | 4.57 |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,185.30745 | 1.78 |
| Deposit with Banks | - | - | - | - | 1,246.38558 | 4.16 | - | - | - | - | - | - | - | - | 39,346.40158 | 2.57 |
| Sub Total (A) | 2,831.80161 | 96.79 | 1,946.70214 | 89.70 | 28,346.40677 | 94.58 | 583.38939 | 96.02 | 126.72720 | 97.80 | 262.19667 | 91.72 | 5,231.66842 | 95.19 | 1,440,763.75555 | 94.13 |
| Current Assets: | | | | | | | | | | | | | | | | |
| Accrued Intrest | 0.01575 | 0.00 | 0.00358 | 0.00 | 315.50016 | 1.05 | 0.01375 | 0.00 | 2,92459 | 2.26 | 0.00636 | 0.00 | 48,26672 | 0.88 | 13,725.09916 | 0.90 |
| Dividend Recievable | - | - | 4,41937 | 0.20 | 21,08555 | 0.07 | - | - | - | - | 0.16746 | 0.06 | 1,13424 | 0.02 | 26,80662 | 0.00 |
| Bank Balance | 0.26716 | 0.01 | 0.17373 | 0.01 | 3,07342 | 0.01 | 0.30048 | 0.05 | 0,05741 | 0.04 | 0,12935 | 0.05 | 2,52647 | 0.05 | 119,02301 | 0.01 |
| Receivable for Sale of Investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 6,125.30166 | 0.40 |
| Other Current Assets (for Investments) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15,45878 | 0.00 |
| Less: Current Liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Payable for Investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (19,218.86438) | (1.26) |
| Fund Mgmt Charges Payable | (4.25225) | (0.15) | (3,10596) | (0.14) | (43,57698) | (0.15) | (0,54928) | (0.09) | (0,11766) | (0.09) | (0,24994) | (0.09) | (4,91934) | (0.09) | (1,121,65807) | (0.07) |
| Other Current Liabilities (for Investments) | (0,44099) | (0.02) | (0,32212) | (0.01) | (4,57380) | (0.02) | (0,05895) | (0.01) | (0,01290) | (0.01) | (0,02680) | (0.01) | (0,53233) | (0.01) | (181,64730) | (0.01) |
| Sub Total (B) | (4,41032) | (0.15) | 1,16860 | 0.05 | 291,50835 | 0.97 | (0,29401) | (0.05) | 2,85143 | 2.20 | 0,02644 | 0.01 | 46,47576 | 0.85 | (510,48053) | (0.03) |
| Other Investments (<=25%) | | | | | | | | | | | | | | | | |
| Corporate Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,060.83237 | 0.13 |
| Infrastructure Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity | 98,18762 | 3.36 | 222,47954 | 10.25 | 1,332,95314 | 4.45 | 24,50632 | 4.03 | - | - | 23,65482 | 8.27 | 217,66374 | 3.96 | 88,222.34844 | 5.76 |
| Money Market | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mutual Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sub Total (C) | 98,18762 | 3.36 | 222,47954 | 10.25 | 1,332,95314 | 4.45 | 24,50632 | 4.03 | - | - | 23,65482 | 8.27 | 217,66374 | 3.96 | 90,283,18081 | 5.90 |
| Total (A + B + C) | 2,925,57891 | 100.00 | 2,170,35027 | 100.00 | 29,970,86826 | 100.00 | 607,60170 | 100.00 | 129,57863 | 100.00 | 285,87793 | 100.00 | 5,495,80793 | 100.00 | 1,530,536,45583 | 100.00 |
| Funds Carried Forward (as per LB 2) | 2,933,90831 | - | 2,178,62094 | - | 30,075,48960 | - | 632,76045 | - | 125,09455 | - | 291,96639 | - | 5,689,47692 | - | 1,402,781,99964 | - |

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date:- 13th May 2010

Form 3A

Part C

Company Name & Code:-
Statement as on:

HDFC Standard Life Insurance Company Limited - 101
31st March 2010

| No. | Name of the Scheme | Assets Held on the above date | NAV as on the above date | NAV as per LB 2 | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | Annualised Return/Yield \$ | 3 Year Rolling CAGR |
|----------------|---|-------------------------------|--------------------------|-----------------|------------------|----------------------|----------------------|----------------------------|---------------------|
| 1 | Liquid Fund Investment - Life | 787,528,583 | 31.1196 | 31.1196 | 30.5037 | 29.8778 | 29.3224 | 8.19% | 9.53 |
| 2 | Secured Managed Investment - Life | 2,822,694,966 | 29.1847 | 29.1847 | 28.6131 | 28.0819 | 27.9701 | 8.10% | 9.47 |
| 3 | Defensive Managed Investment - Life | 5,977,727,173 | 38.6980 | 38.6980 | 37.9996 | 36.7427 | 34.8466 | 7.45% | 10.54 |
| 4 | Balanced Managed Investment - Life | 6,941,330,142 | 50.1744 | 50.1744 | 49.2800 | 46.9734 | 42.2807 | 7.36% | 11.32 |
| 5 | Equity Managed Investment - Life | 10,448,089,204 | 63.2353 | 63.2353 | 61.6922 | 57.8653 | 49.5885 | 10.14% | 11.03 |
| 6 | Growth Fund Investment - Life | 44,435,586,744 | 75.1182 | 75.1182 | 72.8938 | 68.0317 | 58.1796 | 12.38% | 9.51 |
| 7 | Liquid Fund Investment - Pension | 746,627,897 | 31.3992 | 31.3992 | 30.7942 | 30.1125 | 29.4398 | 7.97% | 9.88 |
| 8 | Secured Managed Investment - Pension | 2,053,731,542 | 28.7565 | 28.7565 | 28.1801 | 27.6116 | 27.4596 | 8.30% | 8.91 |
| 9 | Defensive Managed Investment - Pension | 2,133,069,571 | 35.1085 | 35.1085 | 34.5638 | 33.4851 | 31.9256 | 6.39% | 7.10 |
| 10 | Balanced Managed Investment - Pension | 5,589,048,307 | 48.3420 | 48.3420 | 47.4510 | 45.2812 | 40.9742 | 7.62% | 9.92 |
| 11 | Equity Managed Investment - Pension | 5,846,511,593 | 59.7893 | 59.7893 | 58.3980 | 54.6230 | 46.6237 | 9.66% | 9.02 |
| 12 | Growth Fund Investment - Pension | 28,612,082,166 | 72.0565 | 72.0565 | 69.9871 | 65.0572 | 55.5903 | 11.99% | 8.03 |
| 13 | Liquid Fund Investment - Group | 113,248,322 | 31.7796 | 31.7796 | 31.1005 | 30.3603 | 29.6724 | 8.86% | 9.59 |
| 14 | Secured Managed Investment - Group | 359,742,143 | 29.9800 | 29.9800 | 29.5002 | 28.9120 | 28.6507 | 6.60% | 9.14 |
| 15 | Defensive Managed Investment - Group | 764,171,850 | 44.2236 | 44.2236 | 43.4510 | 42.1290 | 40.0094 | 7.21% | 10.28 |
| 16 | Balanced Managed Investment - Group | 496,345,389 | 65.3819 | 65.3819 | 64.2943 | 61.1997 | 55.0684 | 6.86% | 12.41 |
| 17 | Growth Fund Investment - Group | 76,621 | 155.1148 | 155.1148 | 121.8996 | 112.7131 | 94.6141 | 110.51% | 13.76 |
| 18 | Liquid Fund Investment - DB Pension | 5,726 | 31.5337 | 31.5337 | 29.0784 | 28.4536 | 27.8461 | 34.24% | 9.77 |
| 19 | Secured Managed Investment - DB Pension | 300,207 | 31.7213 | 31.7213 | 29.0039 | 28.6236 | 28.2707 | 38.28% | 9.50 |
| 20 | Defensive Managed Investment - DB Pension | 326,785,979 | 35.9361 | 35.9361 | 35.4427 | 34.0641 | 32.2932 | 5.65% | 10.76 |
| 21 | Balanced Managed Investment - DB Pension | 184,129,911 | 44.7234 | 44.7234 | 43.7447 | 41.9593 | 37.9746 | 9.07% | 13.20 |
| 22 | Growth Fund Investment - DB Pension | 87 | NA | NA | 52.6897 | 48.7389 | 41.1534 | NA | NA |
| 23 | Stable Managed Life** | 3,018,988,545 | 31.2525 | 31.2525 | 30.6905 | 30.1774 | 29.5511 | 7.43% | - |
| 24 | Stable Managed Pension** | 1,080,312,500 | 31.3312 | 31.3312 | 30.7566 | 30.1671 | 29.5319 | 7.58% | - |
| 25 | Stable Managed - Group** | 391,204,834 | 30.7115 | 30.7115 | 30.2138 | 29.6556 | 29.0964 | 6.68% | - |
| 26 | Stable Managed - DB Pension** | 64,128,231 | 24.3801 | 24.3801 | 23.6445 | 23.1542 | 22.8805 | 6.42% | - |
| 27 | Sovereign Fund Life** | 36,032,701 | 26.1946 | 26.1946 | 25.8385 | 25.6030 | 25.8144 | 5.59% | - |
| 28 | Sovereign Fund Pension** | 532,367 | 25.8189 | 25.8189 | 25.4659 | 25.2273 | 25.7008 | 5.62% | - |
| 29 | Sovereign Fund - Group** | 28,928,946 | 26.0331 | 26.0331 | 25.5508 | 25.3190 | 25.6776 | 7.66% | - |
| 30 | Sovereign Fund - DB Pension** | 30,729,063 | 25.6884 | 25.6884 | 25.4536 | 25.3779 | 25.5412 | 3.74% | - |
| 31 | Liquid Fund Investment - Life - II ** | 347,263,127 | 12.0572 | 12.0572 | 11.8473 | 11.5875 | 11.3188 | 7.19% | - |
| 32 | Secured Managed Investment - Life - II ** | 1,196,007,262 | 11.6486 | 11.6486 | 11.4082 | 11.2263 | 11.1638 | 8.55% | - |
| 33 | Defensive Managed Investment - Life - II ** | 796,834,860 | 11.6740 | 11.6740 | 11.5015 | 11.2330 | 10.7777 | 6.08% | - |
| 34 | Balanced Managed Investment - Life - II ** | 1,277,421,943 | 10.4512 | 10.4512 | 10.2178 | 9.7636 | 8.9344 | 9.26% | - |
| 35 | Equity Managed Investment - Life - II ** | 1,620,087,065 | 9.9218 | 9.9218 | 9.7469 | 9.2105 | 8.0577 | 7.28% | - |
| 36 | Growth Fund Investment - Life - II ** | 10,630,697,677 | 8.7913 | 8.7913 | 8.5669 | 8.0246 | 6.8778 | 10.62% | - |
| 37 | Stable Managed Life - II ** | 255,053,952 | 11.8297 | 11.8297 | 11.6311 | 11.4571 | 11.2593 | 6.92% | - |
| 38 | Money Plus Niche Life Fund # | 209,402,322 | 11.4617 | 11.4617 | 11.2958 | 11.1379 | 11.0566 | 5.96% | - |
| 39 | Bond Opportunity Niche Life Fund # | 1,204,610,119 | 11.6826 | 11.6826 | 11.5293 | 11.4063 | 11.4192 | 5.39% | - |
| 40 | Mid Cap Niche Life Fund # | 1,252,545,190 | 16.3490 | 16.3490 | 14.9764 | 14.0939 | 10.6643 | 37.17% | - |
| 41 | Large Cap Niche Life Fund # | 1,101,413,582 | 13.1627 | 13.1627 | 12.8222 | 12.0498 | 10.3576 | 10.77% | - |
| 42 | Manager Niche Life Fund # | 3,003,970,764 | 13.7266 | 13.7266 | 13.2149 | 12.6248 | 11.2551 | 15.70% | - |
| 43 | Balanced Managed Investment - Pension - II # | 891,926,104 | 14.0741 | 14.0741 | 13.8327 | 13.1061 | 12.0023 | 7.08% | - |
| 44 | Defensive Managed Investment - Pension - II # | 313,380,466 | 12.7053 | 12.7053 | 12.5352 | 12.1380 | 11.4254 | 5.50% | - |
| 45 | Equity Managed Investment - Pension - II # | 1,120,388,206 | 14.6374 | 14.6374 | 14.3401 | 13.4727 | 11.5672 | 8.41% | - |
| 46 | Growth Fund Investment - Pension - II # | 5,574,659,665 | 16.7694 | 16.7694 | 16.3883 | 15.3244 | 13.1852 | 9.43% | - |
| 47 | Liquid Fund Investment - Pension - II # | 44,564,269 | 11.4557 | 11.4557 | 11.2551 | 11.0027 | 10.7270 | 7.23% | - |
| 48 | Secured Managed Investment - Pension - II # | 987,016,287 | 11.5029 | 11.5029 | 11.2681 | 11.0848 | 11.0691 | 8.45% | - |
| 49 | Stable Managed Pension - II # | 288,795,554 | 11.2867 | 11.2867 | 11.1156 | 10.9296 | 10.7157 | 6.24% | - |
| 50 | Income Wealth Builder Fund # | 226,477,331 | 10.1500 | 10.1500 | NA | NA | NA | NA | - |
| 51 | Blue Chip Wealth Builder Fund # | 203,193,972 | 9.5308 | 9.5308 | NA | NA | NA | NA | - |
| 52 | Opportunity Wealth Builder Fund # | 222,215,317 | 10.3745 | 10.3745 | NA | NA | NA | NA | - |
| 53 | Vantage Wealth Builder Fund # | 550,785,859 | 10.1017 | 10.1017 | NA | NA | NA | NA | - |
| Total : | | 156,608,402,200 | | | | | | | |

Note: Manager Niche Life Fund and Vantage Wealth Builder Fund are fund of funds, which invest in others funds of wealth Maximiser and wealth builder fund respectively. Total AUM excluding AUM of the Fund of funds is Rs.153,053,645,576.84

\$ Annualised return for the quarter ended 31st March, 2010.

** Stable & Sovereign Funds for Life & Pension and Life - II Funds were launched on 20th June 2007 and 21st May 2008 respectively. Hence 3 Year Rolling CAGR is not applicable.

Niche Life Funds, Pension - II & Wealth Builder Funds were launched on 31st July 2008, 29th Sept 2008, and 4th Jan 2010 respectively. Hence 3 Year CAGR is not applicable.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Amitabh Chaudhry
Managing Director & CEO

Date :- 13th May 2010

| PERIODIC DISCLOSURES | | | | | | | | |
|--|--|------------------------------|-------------------|------------------------------|-------------------|------------------------------|-------------------|------------------------------|
| FORM L-29 | Detail regarding debt securities | | | | | | | |
| Insurer: | HDFC STANDARD LIFE INSURANCE COMPANY LTD | | | | Date: | 31/03/2010 | | |
| | | | | | (Rs in Lakhs) | | | |
| | MARKET VALUE | | | | Book Value | | | |
| | As at 31.03.2010 | as % of total for this class | As at 31.03.2009 | as % of total for this class | As at 31.03.2010 | as % of total for this class | As at 31.03.2009 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 426,660.39 | 56.32% | 166,723.27 | 37.31% | 412,624.59 | 55.84% | 156,573.17 | 36.58% |
| AA or better | 36,701.67 | 4.84% | 44,754.19 | 10.01% | 34,974.00 | 4.73% | 42,123.02 | 9.84% |
| Rated below AA but above A | 3,206.47 | 0.42% | 5,603.88 | 1.25% | 3,036.25 | 0.41% | 6,085.55 | 1.42% |
| Rated below A but above B | - | - | - | - | - | - | - | - |
| Any other (Sovereign) | 291,041.64 | 38.42% | 229,827.60 | 51.43% | 288,343.01 | 39.02% | 223,196.65 | 52.15% |
| Total | 757,610.16 | 100% | 446,908.93 | 100.00% | 738,977.85 | 100.00% | 427,978.37 | 100.00% |
| BREAKDOWN BY RESIDUALMATURITY | | | 0.00 | | | | 0.00 | |
| Up to 1 year | 94,696.64 | 12.50% | 72,361.15 | 16.19% | 93,202.35 | 12.61% | 69,462.80 | 16.23% |
| more than 1 year and upto 3years | 227,233.45 | 29.99% | 74,377.71 | 16.64% | 219,909.87 | 29.76% | 71,782.80 | 16.77% |
| More than 3years and up to 7years | 177,455.40 | 23.42% | 76,139.84 | 17.04% | 173,873.67 | 23.53% | 72,939.23 | 17.04% |
| More than 7 years and up to 10 years | 151,070.63 | 19.94% | 126,666.94 | 28.34% | 145,762.07 | 19.72% | 120,492.52 | 28.15% |
| More than 10 years and up to 15 years | 37,349.48 | 4.93% | 24,100.70 | 5.39% | 37,301.63 | 5.05% | 23,765.92 | 5.55% |
| More than 15 years and up to 20 years | 4,345.52 | 0.57% | 873.59 | 0.20% | 4,675.37 | 0.63% | 1,018.82 | 0.24% |
| Above 20 years | 65,459.04 | 8.64% | 72,389.00 | 16.20% | 64,252.89 | 8.69% | 68,516.28 | 16.01% |
| Total | 757,610.16 | 100.00% | 446,908.93 | 100.00% | 738,977.85 | 100.00% | 427,978.37 | 100.00% |
| Breakdown by type of the issuer | | | 0.00 | | | | 0.00 | |
| a. Central Government | 316,922.94 | 41.83% | 229,827.60 | 51.43% | 315,383.50 | 42.68% | 223,196.65 | 52.15% |
| b. State Government | - | - | - | - | - | - | - | - |
| c. Corporate Securities | 440,687.22 | 58.17% | 217,081.33 | 48.57% | 423,594.34 | 57.32% | 204,781.73 | 47.85% |
| Total | 757,610.16 | 100.00% | 446,908.93 | 100.00% | 738,977.85 | 100.00% | 427,978.37 | 100.00% |

| PERIODIC DISCLOSURES | | | | | |
|---|--|-------------------------|--|--|--|
| FORM L-30 : Related Party Transactions | | | | | |
| Insurer: HDFC Standard Life Insurance Co. Ltd. | | Date: 31/03/2010 | | | |
| (Rs '000) | | | | | |

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / (received) | |
|--------|---|---|---|---------------------------------|---------------|
| | | | | Current Year | Previous year |
| 1 | HDFC Limited | Holding Company | Capital | (1,272,800) | (3,785,000) |
| 2 | HDFC Limited | Holding Company | Commission | 6,913 | 9,948 |
| 3 | HDFC Limited | Holding Company | Reimbursements for expenses | 1,600 | 206 |
| 4 | HDFC Limited | Holding Company | Interest accrued / received on Deposit | - | (106,976) |
| 5 | Standard Life Assurance Company (SLAC) | Investing Party | Reimbursements for expenses | 12,500 | 161 |
| 6 | Standard Life (Mauritius Holdings) 2006 Limited | Investing Party | Capital | (447,200) | (1,365,000) |
| 7 | HDFC Asset Management Company Limited | Fellow Subsidiary | Group Term Insurance | (711) | (1,190) |
| 8 | HDFC Asset Management Company Limited | Fellow Subsidiary | Investment advisory and administrative services | - | 32,865 |
| 9 | GRUH Finance Limited | Fellow Subsidiary | Fees for services | - | 1,271 |
| 10 | GRUH Finance Limited | Fellow Subsidiary | Commission | 544 | - |
| 11 | GRUH Finance Limited | Fellow Subsidiary | Referral fees | 237 | - |
| 12 | HDFC ERGO General Insurance Company Limited | Fellow Subsidiary | Reimbursement for the use of office premises | - | (301) |
| 13 | HDFC ERGO General Insurance Company Limited | Fellow Subsidiary | Insurance premium | 180,400 | 3,038 |
| 14 | HDFC ERGO General Insurance Company Limited | Fellow Subsidiary | Insurance claim | (269) | (1,570) |
| 15 | HDFC ERGO General Insurance Company Limited | Fellow Subsidiary | Group Term Insurance | (2,743) | (2,346) |
| 16 | HDFC Sales Private Limited | Fellow Subsidiary | Commission | 45,121 | 48,997 |
| 17 | HDFC Sales Private Limited | Fellow Subsidiary | Brokerage | - | 444 |
| 18 | Mr. Amitabh Chaudhary | Key Management Personal | Managerial Remuneration | 4,777 | - |
| 19 | Mr. Amitabh Chaudhary | Key Management Personal | Reimbursements of Expenses | 9 | - |
| 20 | Mr. D M Satwalekar | Key Management Personal | Managerial Remuneration | - | 23,584 |
| 21 | Mr. D M Satwalekar | Key Management Personal | Reimbursements of Expenses | - | 157 |
| 22 | Mr. Paresh Parasnis | Key Management Personal | Managerial Remuneration | 11,044 | 4,137 |
| 23 | Mr. Paresh Parasnis | Key Management Personal | Reimbursements of Expenses | 163 | 56 |
| 24 | Mr. Paresh Parasnis | Key Management Personal | Insurance premium | (326) | (151) |
| 25 | HDFC Bank Limited | Associate of holding Company | Commission | 3,315,611 | 2,055,006 |
| 26 | HDFC Bank Limited | Associate of holding Company | Custodian Fees | 17,993 | 12,979 |
| 27 | HDFC Bank Limited | Associate of holding Company | Marketing and Sales Promotion Expenses | 2,158,118 | 3,569,221 |
| 28 | HDFC Bank Limited | Associate of holding Company | Reimbursement of Expenses | - | 1,010 |
| 29 | HDFC Bank Limited | Associate of holding Company | Interest on Insurance Deposit | - | 54 |
| 30 | HDFC Bank Limited | Associate of holding Company | Bank Charges | 10,373 | 10,964 |
| 31 | HDFC Bank Limited | Associate of holding Company | Group Gratuity Term Scheme Premium | - | (75,000) |
| 32 | HDFC Bank Limited | Associate of holding Company | Group Term Insurance Premium | - | (293) |
| 33 | HDFC Bank Limited | Associate of holding Company | Superannuation | (156,193) | (131,242) |
| 34 | HDFC Bank Limited | Associate of holding Company | Interest on FD / TD | - | (9,175) |

PERIODIC DISCLOSURES
FORM L-31 LNL - 6 : Board of Directors & Key Person
Insurer: HDFC Standard Life Insurance Company Ltd.
Date: 31/03/2010

| Sl. No. | Name of person | Role/designation | Details of change in the year |
|---------|--------------------------|--|---|
| 1 | Mr. Deepak S. Parekh | Chairman & Director | |
| 2 | Mr. Keki M. Mistry | Director | |
| 3 | Ms. Renu Sud Karnad | Director | |
| 4 | Mr. Norman K. Skeoch | Director | |
| 5 | Ms. Marcia D. Campbell | Director | Ceased to be director w.e.f. 27/11/2009 |
| 6 | Mr. Alexander M. Crombie | Director | Ceased to be director w.e.f. 31/12/2009 |
| 7 | Mr. Gautam R. Divan | Independent Director | |
| 8 | Mr. Ranjan K. Pant | Independent Director | |
| 9 | Mr. Ravi Narain | Independent Director | |
| 10 | Mr. Nathan Parnaby | Additional Director | w.e.f. 04/12/2009 |
| 11 | Mr. David Nish | Additional Director | w.e.f. 10/02/2010 |
| 12 | Mr. A K T Chary | Additional Director | w.e.f. 10/03/2010 |
| 13 | Mr. Michael G. Connarty | Alternate to Norman K. Skeoch | |
| 14 | Mr. Gerald E. Grimstone | Alternate to David Nish | |
| 15 | Mr. Amitabh Chaudhry | Managing Director & CEO | Appointed w.e.f 18/01/2010 |
| 16 | Mr. Paresh S. Parasnis | Executive Director and Chief Operating Officer | w.e.f 18/01/2010 (Earlier Designation - Principal Officer & Executive Director) |
| 17 | Ms.Vibha Padalkar | Chief Financial Officer | |
| 18 | Mr. Ashley Rebello | Chief Actuary and Appointed Actuary | w.e.f. 20/11/2009 (Earlier Designations - Vice President - Actuarial till 30/04/2009, Chief Actuary w.e.f. 1/5/2009) |
| 19 | Mr. Bill Martin | Associate Vice President - Actuarial | w.e.f. 15/12/2009 (Earlier Designations - Appointed Actuary till 19/11/2009 & Senior Manager - Actuarial for 19/11/2009 to 14/12/2009) |
| 20 | Mr. Prasun Gajri | CIO - Investment - Front Desk | Appointed w.e.f 24/04/2009 |
| 21 | Mr. Vikram Mehta | General Manager - Sales & Marketing | |
| 22 | Mr. Sharad Gangal | General Manager - Human Resources | |
| 23 | Mr. Swaminathan S | Senior Vice President - Legal | |

FORM L-32-SOLVENCY MARGIN - KT 3
(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.
As on 31st March 2010

 Form K

Name of Insurer: HDFC Standard Life Insurance Company Limited.

Registration Number: 11-128245

Classification: Total Business

| Item | Description | Adjusted Value [Amount (in rupees lakhs)] |
|-----------|--|--|
| 01 | Available Assets in Policyholders' Fund: | 1,937,503 |
| | Deduct: | - |
| 02 | Mathematical Reserves | 1,928,847 |
| 03 | Other Liabilities | - |
| 04 | Excess in Policyholders' funds | 8,656 |
| 05 | Available Assets in Shareholders Fund: | 51,479 |
| | Deduct: | - |
| 06 | Other Liabilities of shareholders' fund | - |
| 07 | Excess in Shareholders' funds | 51,479 |
| 08 | Total ASM (04)+(07) | 60,135 |
| 09 | Total RSM | 33,354 |
| 10 | Solvency Ratio (ASM/RSM) | 180% |

Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____

Name and Signature of Appointed Actuary

Date: _____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

Form 7A

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Name of the Fund

Life Funds

Statement date as on: 31st March 2010

Details of Investment Portfolio

(Rs. In Lakhs)

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due From | Interest Due From | Deferred Principal | Deferred Interest | Rollover? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision |
|------|------------------------|-----------------|---------------|-------------------------------------|---------------------------|-----------------------------------|----------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------|---|-----------------------|----------------|---------------|-----------|
| | | | % | Has there been Revision? | | | | | | | | | Amount | Board Approval Ref | | | |
| OPSA | ULS Trust Series I, A4 | NCD | 18% | Yes Revised rate of interest is 14% | 160 | 160 | NIL | NA | NA | NA | NA | YES | NO | NA | Sub-standard | 25 | 40 |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 13th May, 2010

Amitabh Chaudhry
Managing Director & CEO



Sar Utha Ke Jiyo

Form 7A

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Name of the Fund

Pension & Annuity Funds

Statement date as on: 31st March 2010

Details of Investment Portfolio

(Rs. In Lakhs)

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due From | Interest Due From | Deferred Principal | Deferred Interest | Rollover? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision | |
|-----|--------------|-----------------|---------------|--------------------------------|---------------------------|-----------------------------------|----------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------|---|-----------------------|----------------|---------------|-----------|--|
| | | | % | Has there been Revision? | | | | | | | | | Amount | Board Approval Ref | | | | |
| | | | | | | | | | | | | | | | | | | |
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N.A.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 13th May, 2010

Amitabh Chaudhry
Managing Director & CEO



Sar Utha Ke Jiyo

Form 7A

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Name of the Fund Unit Linked

Statement date as on: 31st March 2010

Details of Investment Portfolio

(Rs. In Lakhs)

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due From | Interest Due From | Deferred Principal | Deferred Interest | Rollover? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision |
|------|------------------------|-----------------|---------------|-------------------------------------|---------------------------|-----------------------------------|----------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------|---|-----------------------|----------------|---------------|-----------|
| | | | % | Has there been Revision? | | | | | | | | | Amount | Board Approval Ref | | | |
| OPSA | ULS Trust Series I, A4 | NCD | 18% | Yes Revised rate of interest is 14% | 240 | 240 | NIL | NA | NA | NA | NA | YES | NO | | Sub-standard | 25 | 60 |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
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CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 13th May, 2010

Amitabh Chaudhry
Managing Director & CEO

FORM 1
Company Name & Code : HDFC Standard Life Insurance Company Ltd - 101
Statement As on : March 31, 2010

Name of the Fund :- Shareholders Non Solvency Margin Fund

Statement of Investment and Income on Investment

(Rs. In Lakhs)

| No | Category of Investment | Cat. Code | Current Quarter | | | | Year to date | | | | Previous Year | | | |
|----|--|-----------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|
| | | | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) |
| 1 | G.Sec | | | | | | | | | | | | | |
| | Central Govt. Securities | CGSB | 597.66471 | 169.81663 | 3.29% | 3.29% | 597.66471 | 761.57365 | 15.67% | 15.67% | 9,887.14888 | 1,144.84270 | 26.19% | 26.19% |
| | Treasury Bills | CTRB | - | - | 0.00% | 0.00% | - | - | 0.00% | 0.00% | - | - | 0.00% | 0.00% |
| 2 | G.Sec OR Other Approved Securities/ Other guaranteed securities | | | | | | | | | | | | | |
| | Other Approved Securities | SGOA | 990.25588 | 18.42794 | 0.00% | 0.00% | 990.25588 | 18.42794 | 0.00% | 0.00% | - | - | 0.00% | 0.00% |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | | | |
| | (a) Housing Sector Investments | | | | | | | | | | | | | |
| | (b) Infrastructure Investment | | | | | | | | | | | | | |
| | Infrastructure/Social Sector - PSU - Debentures / Bonds | IPTD | 7,482.32281 | 197.61951 | 4.82% | 4.82% | 7,482.32281 | 442.38914 | 11.13% | 11.13% | 907.19949 | 67.99620 | 16.20% | 16.20% |
| | Infrastructure/Social Sector - PSU - Commercial Papers | ISAS | - | - | 0.00% | 0.00% | - | - | 0.00% | 0.00% | - | - | - | - |
| | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities | ISAS | 53.04049 | 10.77329 | 28.69% | 28.69% | 53.04049 | (2.66701) | -6.02% | -6.02% | 32.82441 | 19.62789 | 297.47% | 297.47% |
| | (c) Approved Investments | | | | | | | | | | | | | |
| | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | 2,201.14523 | 0.10670 | 0.01% | 0.01% | 2,201.14523 | 138.20969 | 7.37% | 7.37% | 1,685.57584 | (171.44121) | -18.46% | -18.46% |
| | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | - | - | - | - | - | - | - | - | - | - | - | |
| | Fixed Deposits With Banks/FIs | ECDB | - | 2.30505 | 0.46% | 0.46% | - | 77.75262 | 16.86% | 16.86% | 1,000.00000 | 77.29651 | 16.75% | 16.75% |
| | Commercial Paper | ECCP | - | - | - | - | - | - | - | - | (4.75148) | - | - | |
| | Certificate of Deposit | ECCP | 8,157.71450 | 27.40143 | 0.58% | 0.58% | 8,157.71450 | 128.57601 | 2.73% | 2.73% | 1,381.17996 | 28.89336 | 4.27% | 4.27% |
| | Corporate Debentures | ECOS | 2,092.06300 | 25.31389 | 1.95% | 1.95% | 2,092.06300 | 84.02881 | 6.61% | 6.61% | 535.31040 | - | - | - |
| | Investment properties - Immovable | EINP | 7,575.40000 | - | 0.00% | 0.00% | 7,575.40000 | - | - | - | - | - | - | |
| | Repo Investments | ECMR | - | 14.88039 | 0.85% | 0.85% | - | 82.26677 | 4.82% | 4.82% | 3,499.27930 | 105.04356 | 6.19% | 6.19% |
| | Sub-Ordinate Debt | ECOS | - | - | - | - | - | - | - | - | - | - | - | |
| | Floating Rate Bonds | ECOS | - | - | - | - | - | - | - | - | 33.58803 | - | - | |
| | Mutual Fund Units | OMLF | 470.65672 | 37.65672 | 8.70% | 8.70% | 470.65672 | 37.65672 | 8.70% | 8.70% | 433.00000 | 31.17482 | 15.52% | 15.52% |
| | (d) Other than Approved Investments | | | | | | | | | | | | | |
| | Venture Funds | | - | - | - | - | - | - | - | - | - | - | - | |
| | PTC/Securitized Assets - Under Approved Sectors | OPSA | - | - | - | - | - | - | - | - | - | - | - | |
| | E. Security Receipt | OPSA | 440.07443 | - | - | - | 440.07443 | - | - | - | 443.67527 | 11.26251 | 5.21% | 12.77% |
| | Equity Shares | OESH | 665.48029 | (118.63652) | -26.99% | -26.99% | 665.48029 | (8.73611) | -2.27% | -2.27% | 95.01659 | 2.76386 | 5.99% | 5.99% |
| | Total | | 30,725.81806 | 385.66502 | | | 30,725.81806 | 1,759.47824 | | | 19,900.21013 | 1,346.29676 | | |

Note 1 Gross Yield = $2 \times I / (A+B-I)$; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

Note 2 We have included Asset & Income of Unit Linked Non Unit Reserve Fund as part of Control fund in Form 1. However, in Accounts for the year ended 31st March 2009, Non Unit Reserve Fund has been reported under the Unit Linked Funds in segmental balance sheet & segmental Revenue account, since this fund is created to back the Non Unit Reserve liability of Unit Linked Fund.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 13th May 2010.

Amitabh Chaudhry
Managing Director & CEO

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd
Statement As on : March 31, 2010

Name of the Fund :- Life Funds

Statement of Investment and Income on Investment

(Rs. In Lakhs)

| No | Category of Investment | Cat. Code | Current Quarter | | | | Year to date | | | | Previous Year | | | | | | |
|----|--|-----------|----------------------|----------------------|-----------------|---------------|----------------------|----------------------|-----------------|---------------|----------------------|----------------------|-----------------|---------------|---|---|---|
| | | | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | | | |
| 1 | G.Sec | | | | | | | | | | | | | | | | |
| | Central Govt. Securities | CGSB | 193,722.42971 | 3,675.39616 | 2.35% | 2.35% | 193,722.42971 | 11,803.10283 | 7.75% | 7.75% | 122,543.14598 | 8,863.68457 | 11.15% | 11.15% | | | |
| | Treasury Bills | CTRB | 9,966.01000 | 1.13300 | 0.02% | 0.02% | 9,966.01000 | 91.36450 | 1.50% | 1.50% | 2,298.50000 | 111.26850 | 1.13% | 1.13% | | | |
| 2 | G.Sec OR Other Approved Securities/ Other guaranteed securities | | | | | | | | | | | | | | | | |
| | Other Approved Securities | SGQA | 12,995.50668 | 365.94710 | 3.62% | 3.62% | 12,995.50668 | 828.88626 | 8.40% | 8.40% | 7,553.81968 | 795.38153 | 10.53% | 10.53% | | | |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | | | | | | |
| | (a) Housing Sector Investments | | | | | | | | | | | | | | | | |
| | (b) Infrastructure Investment | | | | | | | | | | | | | | | | |
| | Infrastructure/Social Sector - PSU - Debentures / Bonds | IPTD | 75,946.96874 | 2,543.25801 | 4.18% | 4.18% | 75,946.96874 | 6,409.96872 | 10.88% | 10.88% | 48,343.75669 | 4,112.32206 | 12.21% | 12.21% | | | |
| | Infrastructure/Social Sector - PSU - Commercial Papers | ISAS | - | - | 0.00% | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities | ISAS | 899.38348 | 184.14264 | 18.12% | 18.12% | 899.38348 | 164.87044 | 16.07% | 16.07% | 1,317.11866 | 199.99689 | 35.81% | 35.81% | | | |
| | (c) Approved Investments | | | | | | | | | | | | | | | | |
| | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | 14,491.16290 | 2,889.13007 | 27.84% | 27.84% | 14,491.16290 | 4,496.96059 | 46.97% | 46.97% | 9,152.28940 | (1,015.81271) | -9.01% | -9.01% | | | |
| | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Fixed Deposits With Banks/FIs | ECDB | 13,405.80825 | 354.82541 | 3.09% | 3.09% | 13,405.80825 | 507.34059 | 4.45% | 4.45% | 9,913.19672 | 230.94493 | 3.13% | 3.13% | | | |
| | Commercial Paper | ECCP | 254.88449 | 88.67690 | 0.00% | 0.00% | 254.88449 | 88.67690 | 0.00% | 0.00% | - | 165.25018 | 20.18% | 20.18% | | | |
| | Certificate of Deposit | ECDB | 18,685.34902 | 427.33690 | 3.99% | 3.99% | 18,685.34902 | 700.76778 | 6.63% | 6.63% | 3,157.07500 | 378.54099 | 15.29% | 15.29% | | | |
| | Corporate Securities (Approved Investments) - Debentures | ECOS | 21,219.75713 | 723.83616 | 3.41% | 3.41% | 21,219.75713 | 2,366.26520 | 11.60% | 11.60% | 21,941.74735 | 1,674.10411 | 10.90% | 10.90% | | | |
| | Investment properties - Immovable | EINP | - | - | 0.00% | 0.00% | - | - | 0.00% | 0.00% | 7,575.40000 | - | 0.00% | 0.00% | | | |
| | Repo Investments | ECMR | 22,552.60411 | 439.15669 | 2.48% | 2.48% | 22,552.60411 | 676.70162 | 3.84% | 3.84% | 13,334.37158 | 394.32306 | 5.43% | 5.43% | | | |
| | Sub-Ordinate Debt | ECOS | 700.00000 | 17.00137 | 2.46% | 2.46% | 700.00000 | 68.95000 | 10.36% | 10.36% | 700.00000 | 68.95000 | 10.36% | 10.36% | | | |
| | Floating Rate Bonds | ECOS | - | 0.30616 | 0.00% | 0.00% | - | 0.30616 | 0.00% | 0.00% | - | 265.34906 | 0.00% | 0.00% | | | |
| | Mutual Fund Units | EGMF | 20,820.70822 | 581.64364 | 5.81% | 5.81% | 20,820.70822 | 1,007.17326 | 9.78% | 9.78% | 2,359.52453 | 478.11713 | 50.83% | 50.83% | | | |
| | Deep Discount Bonds | ECOS | - | (5.31815) | 0.00% | 0.00% | - | (5.31815) | 0.00% | 0.00% | - | - | - | - | - | - | - |
| | (d) Other than Approved Investments | | | | | | | | | | | | | | | | |
| | Venture Funds | OVNF | 1,926.53150 | - | 0.00% | 0.00% | 1,926.53150 | - | 0.00% | 0.00% | 2,000.00000 | - | - | - | - | - | - |
| | PTC/Securitized Assets - Under Approved Sectors | OPSA | - | - | - | - | - | - | - | - | - | 142.32477 | 79.29% | 79.29% | | | |
| | Sub-Ordinate Debt | OLDB | 1,000.00000 | 29.91781 | 3.04% | 3.04% | 1,000.00000 | 120.00000 | 12.77% | 12.77% | 1,000.00000 | 120.00000 | 12.77% | 12.77% | | | |
| | Equity Shares | OESH | 1,917.97500 | 482.68787 | 50.66% | 50.66% | 1,917.97500 | 1,143.07303 | 183.60% | 183.60% | 470.34786 | 8,39500 | 1.46% | 1.46% | | | |
| | Corporate Debentures | OLDB | - | 40.62304 | 7.07% | 7.07% | - | 149.26928 | 28.69% | 28.69% | - | - | - | - | - | - | - |
| | A. Mutual Fund - Liquid Funds | OMLF | 3,877.58095 | 30.29382 | 1.57% | 1.57% | 3,877.58095 | 30.29382 | 1.57% | 1.57% | - | - | - | - | - | - | - |
| | Total | | 414,382.66017 | 12,869.99460 | | | 414,382.66017 | 30,648.65284 | | | 253,660.29346 | 16,993.14006 | | | | | |

Note 1 Gross Yield = [2*1 / (A+B-I)]; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

Note 2 We have included Asset & Income of Unit Linked Non Unit Reserve Fund as part of Control fund in Form 1. However, in Accounts for the year ended 31st March 2009, Non Unit Reserve Fund has been reported under the Unit Linked Funds in segmental balance sheet & segmental Revenue account, since this fund is created to back the Non Unit Reserve liability of Unit Linked Fund.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 13th May 2010.

Amitabh Chaudhry
Managing Director & CEO

FORM 1
Company Name & Code : HDFC Standard Life Insurance Company Ltd - 101
Statement As on : 31st March, 2010

Name of the Fund: Pension, General Annuity Fund

Statement of Investment and Income on Investment

(Rs. In Lakhs)

| No | Category of Investment | Cat. Code | Current Quarter | | | | Year to date | | | | Previous Year | | | |
|----|--|-----------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|---------------------|----------------------|-----------------|---------------|
| | | | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) |
| 1 | G.Sec | | | | | | | | | | | | | |
| | Central Govt. Securities | CGSB | 28,242.59165 | 621.82020 | 2.36% | 2.36% | 28,242.59165 | 2,163.00731 | 8.46% | 8.46% | 25,030.37157 | 2,472.14621 | 11.36% | 11.36% |
| | Treasury Bills | CTRB | | | | | | | | | | | | |
| 2 | G.Sec OR Other Approved Securities/ Other guaranteed securities | | | | | | | | | | | | | |
| | Other Approved Securities | SGOA | 8,170.13918 | 123.11960 | 2.64% | 2.64% | 8,170.13918 | 205.50216 | 4.45% | 4.45% | 1,273.06952 | 116.50337 | 9.66% | 9.66% |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | | | |
| | (a) Housing Sector Investments | | | | | | | | | | | | | |
| | (b) Infrastructure Investment | | | | | | | | | | | | | |
| | Infrastructure/Social Sector - PSU - Debentures / Bonds | IPTD | 11,500.82851 | 265.10303 | 2.96% | 2.96% | 11,500.82851 | 935.63739 | 10.84% | 10.84% | 6,697.99479 | 416.97772 | 9.80% | 9.80% |
| | Infrastructure/Social Sector - PSU - Commercial Papers | ISAS | | | | | | | | | | | | |
| | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities | ISAS | 280.64579 | 8.74397 | 5.03% | 5.03% | 280.64579 | (15.23353) | -8.20% | -8.20% | 75.71575 | (24.23959) | -48.50% | -48.50% |
| | (c) Approved Investment | | | | | | | | | | | | | |
| | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | 4,712.59082 | 1,233.91380 | 34.42% | 34.42% | 4,712.59082 | 1,729.87846 | 51.84% | 51.84% | 3,690.68345 | (1,798.55121) | -32.82% | -32.82% |
| | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | | | | | | | | | | | | |
| | Fixed Deposits With Banks/FIs | ECDB | - | 4.34104 | 0.30% | 0.30% | - | 47.97551 | 3.42% | 3.42% | 2,855.72050 | 110.50728 | 3.79% | 3.79% |
| | Commercial Paper | ECCP | | | | | | | | | | | | |
| | Certificate of Deposit | ECDB | 182.46422 | 3.38124 | 0.24% | 0.24% | 182.46422 | 84.48963 | 6.05% | 6.05% | 2,693.81208 | 430.72562 | 13.12% | 13.12% |
| | Corporate Debentures | ECOS | 10,025.65733 | 269.02936 | 2.47% | 2.47% | 10,025.65733 | 1,212.77465 | 11.64% | 11.64% | 12,027.81037 | 887.58041 | 10.00% | 10.00% |
| | Repo Investments | ECMR | 2,087.19369 | 15.88099 | 0.65% | 0.65% | 2,087.19369 | 72.66254 | 3.02% | 3.02% | 2,791.02644 | 112.64624 | 8.41% | 8.41% |
| | Sub-Ordinate Debt | ECOS | 300.00000 | 7.28630 | 2.46% | 2.46% | 300.00000 | 29.55000 | 10.36% | 10.36% | 300.00000 | 29.55000 | 10.36% | 10.36% |
| | Deep Discount Bonds | ECOS | - | - | - | - | - | 21.66816 | 56.53% | 56.53% | 98.33184 | - | - | - |
| | Floating Rate Bonds | ECOS | | | | | | | | | | 120.31371 | 8.20% | 8.20% |
| | (d) Other than Approved Investments | | | | | | | | | | | | | |
| | Equity Shares | OESH | | | | | | | | | | | | |
| | Total | | 65,502.11119 | 2,552.61953 | | | 65,502.11119 | 6,487.91228 | | | 57,534.53631 | 2,874.15975 | | |

NOTE Gross Yield = $2 * I / (A+B - I)$; where I=Investment income; A= the assetsd at the beginning of the financial year; and B= the assetsd at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 13th May 2010.

Amitabh Chaudhry
Managing Director & CEO

FORM 1

Company Name & Code : HDFC Standard Life Insurance Company Ltd - 101
Statement As on : 31st March, 2010

Name of the Fund : Unit Linked Funds

Statement of Investment and Income on Investment

(Rs. In Lakhs)

| No | Category of Investment | Cat. Code | Current Quarter | | | | Year to date | | | | Previous Year | | | | | | |
|----|--|-----------|------------------------|----------------------|-----------------|---------------|------------------------|----------------------|-----------------|---------------|----------------------|------------------------|-----------------|---------------|---|---|---|
| | | | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | Investment | Income on Investment | Gross Yield (%) | Net Yield (%) | | | |
| 1 | G.Sec | | | | | | | | | | | | | | | | |
| | Central Govt. Securities | CGSB | 44,510.03203 | 579.36801 | 1.26% | 1.26% | 44,510.03203 | 1,897.93605 | 4.19% | 4.19% | 48,073.16006 | 5,556.68607 | 15.78% | 15.78% | | | |
| | Treasury Bills | CTRB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | G.Sec OR Other Approved Securities/ Other guaranteed securities | | | | | | | | | | | | | | | | |
| | Other Approved Securities | SGOA | 14,074.83686 | 249.82193 | 2.72% | 2.72% | 14,074.83686 | 521.62193 | 5.76% | 5.76% | 4,551.75000 | 547.44547 | 13.12% | 13.12% | | | |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | | | | | | | |
| | (a) Housing Sector Investments | | | | | | | | | | | | | | | | |
| | (b) Infrastructure Investment | | | | | | | | | | | | | | | | |
| | Infrastructure/Social Sector - PSU - Debentures / Bonds | IPTD | 179,146.75931 | 2,780.35385 | 2.55% | 2.55% | 179,146.75931 | 8,005.67692 | 7.52% | 7.52% | 41,658.36964 | 2,368.31769 | 10.08% | 10.08% | | | |
| | Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities | ISAS | 127,825.24152 | 659.00080 | 0.93% | 0.93% | 127,825.24152 | 4,934.94954 | 7.16% | 7.16% | 14,894.10301 | (2,780.82508) | -19.44% | -19.44% | | | |
| | (c) Approved Investment | | | | | | | | | | | | | | | | |
| | Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | 880,337.49673 | 34,190.16775 | 5.44% | 5.44% | 880,337.49673 | 448,220.01810 | 106.48% | 106.48% | 409,771.19159 | (190,837.37860) | -38.29% | -38.29% | | | |
| | Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted | EACE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Fixed Deposits With Banks/FIs | ECDB | 39,346.40158 | 1,096.91265 | 2.33% | 2.33% | 39,346.40158 | 6,083.58565 | 13.64% | 13.64% | 55,911.50911 | 4,496.04735 | 9.55% | 9.55% | | | |
| | Net Current Assets / (Liabilities) | ECMR | (510.48053) | - | - | - | (510.48053) | - | 0.00% | 0.00% | 8,723.41196 | - | - | - | - | - | - |
| | Repo Investments | ECMR | 42,278.44720 | (85.69644) | -0.29% | -0.29% | 42,278.44720 | 504.49104 | 1.70% | 1.70% | 17,695.91294 | 378.18334 | 4.37% | 4.37% | | | |
| | Commercial Paper | ECCP | 3,614.47255 | (22.89943) | -0.31% | -0.31% | 3,614.47255 | 484.68129 | 6.70% | 6.70% | 11,348.81889 | 1,647.30870 | 26.84% | 26.84% | | | |
| | Certificate of Deposit | ECDB | 24,025.79150 | (55.46292) | -0.32% | -0.32% | 24,025.79150 | 835.23997 | 5.00% | 5.00% | 10,200.66193 | 1,098.40605 | 12.78% | 12.78% | | | |
| | Deep Discount Bonds | ECOS | 2,258.22451 | 34.02337 | 2.20% | 2.20% | 2,258.22451 | 50,75733 | 3.31% | 3.31% | 863.26604 | 177.49357 | 10.53% | 10.53% | | | |
| | Floating Rate Bonds | ECOS | - | (0.30616) | - | - | - | - | - | - | - | 313.09491 | 29.17% | 29.17% | | | |
| | Corporate Debentures | ECOS | 56,160.74430 | 753.76766 | 1.59% | 1.59% | 56,160.74430 | 4,482.83353 | 9.82% | 9.82% | 39,598.29674 | 4,751.16502 | 10.77% | 10.77% | | | |
| | Mutual Fund Units | EGMF | 27,185.30745 | (227.40775) | -1.02% | -1.02% | 27,185.30745 | 650.38092 | 2.96% | 2.96% | 17,351.28643 | 1,647.02592 | 10.38% | 10.38% | | | |
| | (d) Other than Approved Investments | | | | | | | | | | | | | | | | |
| | PTC/Securitized Assets - Under Approved Sectors | OPSA | - | - | - | - | - | - | - | - | - | 220.28252 | 7.50% | 7.50% | | | |
| | Corporate Debentures. | OLDB | 1,516.75308 | 315.48194 | 12.65% | 12.65% | 1,516.75308 | 590.11446 | 25.04% | 25.04% | 2,007.19816 | 121.02598 | 12.83% | 12.83% | | | |
| | Subordinate debt | OLDB | 544.07930 | 14.31720 | 2.68% | 2.68% | 544.07930 | 66.68622 | 13.14% | 13.14% | 537.39307 | 57.28618 | 11.23% | 11.23% | | | |
| | Equity Shares | OESH | 88,222.34844 | (294.29930) | -0.48% | -0.48% | 88,222.34844 | 56,315.71773 | 167.77% | 167.77% | 35,227.96791 | (22,644.62168) | -49.27% | -49.27% | | | |
| | Total | | 1,530,536.45583 | 39,987.14317 | | | 1,530,536.45583 | 533,644.69069 | | | 718,414.29748 | (192,883.05658) | | | | | |

NOTE: Gross Yield = $[2^1 / (A+B-1)]$; where I=Investment income; A= the assetsd at the beginning of the financial year; and B= the assetsd at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 13th May 2010.

Amitabh Chaudhry
Managing Director & CEO

FORM 2

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2010

Name of the Fund :- Shareholders Non Solvency Margin Fund

Statement of Down Graded Investments

| (Rs. In Lakhs) | | | | | | | | | |
|----------------|---|------|--------|------------------|-----------------|----------------|---------------|-------------------|---------|
| S.No. | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
| A. | During the Quarter | | | | | | | | |
| | Central Government Securities | | - | | | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | | | - | - | - | - |
| | Housing Sector Investments | | - | | | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | | | - | - | - | - |
| | Investment subject to Exposure Norms | | | | | | | | |
| | Other than Approved Investments | | - | | | - | - | - | - |
| B. | As on Date | | | | | | | | |
| | Central Government Securities | | - | | | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | | | - | - | - | - |
| | Housing Sector Investments | | - | | | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | | | - | - | - | - |
| | 5.60% BSES Mat- 28/07/2013 | IPTD | 22.99 | 28-Jul-06 | FITCH India Ltd | INDAA+ | INDAA | 23-Dec-08 | |
| | Investment subject to Exposure Norms | | | | | | | | |
| | Other than Approved Investments | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 30th April 2010

Paresh Parasnis
Principal Officer & Executive Director

FORM 2

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2010

Name of the Fund: Life Funds

Statement of Down Graded Investments

(Rs. In Lakhs)

| S.No. | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|-----------|---|------|----------|------------------|-----------------|----------------|---------------|-------------------|---------|
| A. | During the Quarter | | | | | | | | |
| | Central Government Securities | | - | | - | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | | - | - | - | - | - |
| | Housing Sector Investments | | - | | - | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | | - | - | - | - | - |
| | Investment subject to Exposure Norms | | - | | - | - | - | - | - |
| | Other than Approved Investments | | - | | - | - | - | - | - |
| B. | As on Date | | | | | | | | |
| | Central Government Securities | | - | | - | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | | - | - | - | - | - |
| | Housing Sector Investments | | - | | - | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | | - | - | - | - | - |
| | 10.00% IDFC NCD Mat 16 Dec 2013. | IPTD | 778.20 | 16-Dec-08 | CRISIL Limited | AAA | AA+ | 22-Jul-09 | |
| | 5.95% REL NCD Mat 28/07/2013 | IPTD | 1,426.75 | 28-Jul-06 | FITCH India Ltd | INDAA+ | INDAA | 23-Dec-08 | |
| | 6.35% Rel. Energy Mat 28/07/13 | IPTD | 935.06 | 28-Jul-06 | FITCH India Ltd | INDAA+ | INDAA | 23-Dec-08 | |
| | 5.60% Rel Energy Mat. 28/07/13 | IPTD | 455.27 | 28-Jul-06 | FITCH India Ltd | INDAA+ | INDAA | 23-Dec-08 | |
| | 5.60% BSES Mat- 28/07/2013 | IPTD | 446.13 | 28-Jul-06 | FITCH India Ltd | INDAA+ | INDAA | 23-Dec-08 | |
| | Investment subject to Exposure Norms | | - | | - | - | - | - | - |
| | 10.20% Tata Steel NCD mat 07/05/2015. | ECOS | 1,000.00 | 07-May-08 | CRISIL Limited | AAA | AA | 24-Dec-08 | |
| | Other than Approved Investments | | - | | - | - | - | - | - |
| | 12.00% Chola Sub Debt MD 05.06.2012 | OLDB | 1,000.00 | 05-Mar-07 | FITCH India Ltd | INDAA | INDAA- | 26-Dec-08 | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 30th April 2010

Paresh Parasnis
Principal Officer & Executive Director

FORM 2

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2010

Name of the Fund: Pension and General Annuity

Statement of Down Graded Investments

| | | | | | | | | | (Rs. In Lakhs) |
|-------|---|------|--------|------------------|----------------|----------------|---------------|-------------------|----------------|
| S.No. | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
| A. | During the Quarter | | | | | | | | |
| | Central Government Securities | | - | - | - | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | - | - | - | - | - | - |
| | Housing Sector Investments | | - | - | - | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | - | - | - | - | - | - |
| | Investment subject to Exposure Norms | | | - | - | - | - | - | - |
| | Other than Approved Investments | | - | - | - | - | - | - | - |
| B. | As on Date | | | | | | | | |
| | Central Government Securities | | - | - | - | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | - | - | - | - | - | - |
| | Housing Sector Investments | | - | - | - | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | - | - | - | - | - | - |
| | 10.00% IDFC NCD Mat 16 Dec 2013. | IPTD | 250.00 | 16-Dec-08 | CRISIL Limited | AAA | AA+ | 22-Jul-09 | |
| | Investment subject to Exposure Norms | | | | | | | | |
| | Other than Approved Investments | | - | - | - | - | - | - | - |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 30th April 2010

Paresh Parasnis
Principal Officer & Executive Director

FORM 2

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March 2010

Name of the Fund: Unit Linked Funds

Statement of Down Graded Investments

| (Rs. In Lakhs) | | | | | | | | | |
|----------------|---|------|----------|------------------|-----------------|----------------|---------------|-------------------|---------|
| S.No. | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
| A. | During the Quarter | | | | | | | | |
| | Central Government Securities | | - | - | - | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | - | - | - | - | - | - |
| | Housing Sector Investments | | - | - | - | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | - | - | - | - | - | - |
| | Investment subject to Exposure Norms | | | | | | | | - |
| | | | | | | | | | - |
| | | | | | | | | | - |
| | Other than Approved Investments | | | | | | | | |
| B. | As on Date | | | | | | | | |
| | Central Government Securities | | - | - | - | - | - | - | - |
| | State Government/ Other Approved Securities/Other guaranteed securities | | - | - | - | - | - | - | - |
| | Housing Sector Investments | | - | - | - | - | - | - | - |
| | Infrastructure / Social Sector Security | | - | - | - | - | - | - | - |
| | 9.35% Infrastructure Dev Fin Corp NCD Mat 09 MAY 2010 | IPTD | 501.65 | 22-Jan-09 | CRISIL Limited | AAA | AA+ | 22-Jul-09 | - |
| | 10.00% IDFC NCD Mat 16 Dec 2013. | IPTD | 4,226.56 | 16-Dec-08 | CRISIL Limited | AAA | AA+ | 22-Jul-09 | - |
| | 8.75% IDFC NCD Mat 20 JULY 2010 | IPTD | 2,013.06 | 16-Feb-09 | CRISIL Limited | AAA | AA+ | 22-Jul-09 | - |
| | Investment subject to Exposure Norms | | | | | | | | - |
| | 9.55% Citi Maruti Finance 05/10/2010 | ECOS | 1,013.76 | 05-Oct-07 | CRISIL Limited | AAA | AA+ | 31-Dec-08 | - |
| | 9.45% Citi Financial Consumer Finance India Ltd MD 03 Dec 2010. | ECOS | 1,017.69 | 03-Dec-07 | ICRA Limited | LAAA | LAA+ | 24-Dec-08 | - |
| | Other than Approved Investments | | | | | | | | |
| | 9.45% M & M Fin Ser Ltd Mat 11 Oct 10 | OLDB | 1,012.11 | 11-Oct-07 | CRISIL Limited | AA+ | AA- | 18-Mar-09 | - |
| | 12.00% Chola Sub Debt MD 05.06.2012 | OLDB | 544.08 | 05-Mar-07 | FITCH India Ltd | INDAA | INDAA- | 26-Dec-08 | - |
| | 10.93% TML Financial Ser MD 28-JUN-2010 | OLDB | 504.64 | 28-Jun-07 | CRISIL Limited | AA | A | 28-Jan-09 | - |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 30th April 2010

Paresh Parasnis
Principal Officer & Executive Director

PERIODIC DISCLOSURES
FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2010**

| SI No. | Channels | Current Year | | | Previous year | | |
|--------|--------------------------|------------------------------------|-------------------------|----------------------------|------------------------------------|-------------------------|----------------------------|
| | | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium (Rs. in Crores) | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium (Rs. in Crores) |
| 1 | Individual agents | 2 | 3,330 | 10.01 | 1 | 1,485 | 1.00 |
| 2 | Corporate Agents-Banks | - | - | - | - | - | - |
| 3 | Corporate Agents -Others | - | - | - | - | - | - |
| 4 | Brokers | 18 | 12,199 | 3.63 | 10 | 5,266 | 0.83 |
| 5 | Micro Agents | - | - | - | - | - | - |
| 6 | Direct Business | 242 | 378,033 | 491.49 | 179 | 395,914 | 192.65 |
| | Total(A) | 262 | 393,562 | 505.13 | 190 | 402,665 | 194.48 |
| 1 | Referral (B) | - | - | - | - | - | - |
| | Grand Total (A+B) | 262 | 393,562 | 505.13 | 190 | 402,665 | 194.48 |

| PERIODIC DISCLOSURES | | | | | |
|---|--------------------------|---------------------------------------|-------------------------|------------------|-------------------------|
| FORM L-38 Business Acquisition through different channels (Individuals) | | | | | |
| Insurer: | | HDFC Standard Life Insurance Co. Ltd. | | Date: 31/03/2010 | |
| Sl. No. | Channels | Current Year | | Previous Year | |
| | | No. of Policies | Premium (Rs. in Crores) | No. of Policies | Premium (Rs. in Crores) |
| 1 | Individual agents | 661,887 | 1,252.55 | 621,281 | 1,138.50 |
| 2 | Corporate Agents-Banks | 260,476 | 1,398.79 | 256,660 | 1,181.22 |
| 3 | Corporate Agents -Others | 1,808 | 50.46 | 3,943 | 18.21 |
| 4 | Brokers | 671 | 2.01 | 875 | 3.00 |
| 5 | Micro Agents | - | - | - | - |
| 6 | Direct Business | 17,012 | 40.16 | 167,427 | 80.75 |
| | Total (A) | 941,854 | 2,743.97 | 1,050,186 | 2,421.67 |
| 1 | Referral (B) | 8,406 | 9.58 | 23,830 | 34.96 |
| | Grand Total (A+B) | 950,260 | 2,753.55 | 1,074,016 | 2,456.63 |

PERIODIC DISCLOSURES

FORM L-39-Data on Settlement of Claims - Individual

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2010**

Ageing of Claims*

| SI.No. | Types of Claims | No. of claims paid | | | | | | Total no. of claims paid | Total amount of claims paid (Rs. in crores) |
|--------|-------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|---|
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | | | | | | | 0.56 | |
| 2 | Survival Benefit | N.A. | 5,970 | - | - | - | - | 5,970 | 18.98 |
| 3 | for Annuities / Pension | N.A. | 336 | 21 | 10 | 5 | - | 372 | 6.72 |
| 4 | For Surrender | N.A. | 58,458 | - | - | - | - | 58,458 | 827.13 |
| 5 | Other benefits | N.A. | 131,803 | - | - | - | - | 131,803 | 277.64 |
| 1 | Death Claims | N.A. | 5,291 | 62 | 27 | - | - | 5,380 | 72.07 |

FORM L-39-Data on Settlement of Claims - Group

Ageing of Claims*

| SI.No. | Types of Claims | No. of claims paid | | | | | | Total no. of claims paid | Total amount of claims paid (Rs. in crores) |
|--------|-------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|---|
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | | | | | | | | |
| 2 | Survival Benefit | | | | | | | | |
| 3 | for Annuities / Pension | | | | | | | | |
| 4 | For Surrender | N.A. | 20,248 | - | - | - | - | 20,248 | 47.14 |
| 5 | Other benefits | N.A. | 9,917 | - | - | - | - | 9,917 | 97.21 |
| 1 | Death Claims | N.A. | 286 | - | - | - | - | 286 | 2.42 |

The figures for individual and group insurance business are shown separately

*the ageing of claims, in case of the death of the claims are computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life - Individual

Insurer: **HDFC Standard Life Insurance Co. Ltd.** Date: **31/03/2010** *No. of claims only*

| Sl. No. | Claims Experience | For Death | for Maturity | Survival Benefit | For Annuities/ Pension | For Surrender | Other Benefits |
|---------|--|-----------|--------------|------------------|---------------------------|---------------|----------------|
| 1 | Claims O/S at the beginning of the period | 210 | | 1,992 | 236 | 265 | 1,200 |
| 2 | Claims reported during the period | 5,510 | | 5,917 | 315 | 59,650 | 132,020 |
| 3 | Claims Settled during the period | 5,380 | | 5,970 | 336 | 58,458 | 131,803 |
| 4 | Claims Repudiated during the period | 179 | | - | - | - | - |
| a | Less than 2years from the date of acceptance of risk | 153 | | - | - | - | - |
| b | Grater than 2 year from the date of acceptance of risk | 26 | | - | - | - | - |
| 5 | Claims Written Back | - | | - | - | - | - |
| 6 | Claims O/S at End of the period | 161 | | 1,939 | 215 | 1,457 | 1,417 |
| | Less than 3months | 116 | | 510 | 110 | 1,457 | 1,417 |
| | 3 months to 6 months | 19 | | 258 | 26 | - | - |
| | 6months to 1 year | 13 | | 141 | 5 | - | - |
| | 1year and above | 13 | | 1,030 | 74 | - | - |

FOR L-40 : Quarterly claims data for Life - Group *No. of claims only*

| Sl. No. | Claims Experience | For Death | for Maturity | Survival Benefit | For Annuities/ Pension | For Surrender | Other Benefits |
|---------|--|-----------|--------------|------------------|---------------------------|---------------|----------------|
| 1 | Claims O/S at the beginning of the period | 2 | | | | | |
| 2 | Claims reported during the period | 286 | - | - | - | 20,248 | 9,917 |
| 3 | Claims Settled during the period | 286 | - | - | - | 20,248 | 9,917 |
| 4 | Claims Repudiated during the period | 1 | | | | | |
| a | Less than 2years from the date of acceptance of risk | - | | | | | |
| b | Grater than 2 year from the date of acceptance of risk | 1 | | | | | |
| 5 | Claims Written Back | - | | | | | |
| 6 | Claims O/S at End of the period | 1 | | | | | |
| | Less than 3months | - | | | | | |
| | 3 months to 6 months | - | | | | | |
| | 6months to 1 year | - | | | | | |
| | 1year and above | 1 | | | | | |

PERIODIC DISCLOSURES

FORM L-41 GREIVANCE DISPOSAL

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2010**

| SI No. | Particulars | Opening Balance | Additions | Complaints Resolved/ settled | | | Complaints Pending |
|----------|-------------------------------------|-----------------|---------------|------------------------------|------------------|---------------|--------------------|
| | | | | Fully Accepted | Partial Accepted | Rejected | |
| 1 | Complaints made by customers | | | | | | |
| a) | Sales Related | 649 | 14,563 | 3,171 | - | 10,839 | 1,202 |
| b) | New Busines Related | 14 | 1,981 | 1,982 | - | - | 13 |
| c) | Policy Servcing related | 261 | 19,171 | 18,974 | - | - | 458 |
| d) | Claim Servicing related | 10 | 490 | 471 | - | - | 29 |
| e) | Others | - | - | - | - | - | - |
| | Total Number | 934 | 36,205 | 24,598 | - | 10,839 | 1,702 |

| SI No. | Particulars | Complaints made by customers | Complaints made by intermediaries | Total |
|----------|-------------------------------------|------------------------------|-----------------------------------|-------------|
| 2 | Duration wise Pending Status | 797 | - | 797 |
| a) | Less than 15 days | 797 | - | 797 |
| b) | Greater than 15 days | 905 | - | 905 |
| | Total Number | 1702 | - | 1702 |

L-42- Valuation Basis (Life Insurance) as at end March 2010

(a) How the policy data needed for valuation is accessed.

The policy data is extracted from the policy administration system and checked to ensure completeness of data. Additional checks are performed on the data, some of which are listed below

- The current year's valuation data is reconciled with the previous year's data and the movements during the year. This check is done for number of contracts, sum assured, premium and number of units.
- The movement data is checked against accounting data with regard to benefit payments.
- An extract of the data held in the policy administration systems is compared with the information in the paper administration files.
- Checks are made to ensure that the parameters for each product, such as age, term, premium, etc, are within the minimum and maximum limits for the product.

(b) How the valuation bases are supplied to the system

- An actuarial software package, based on sound actuarial principles, is used to compute the reserves.
- The valuation basis is supplied to this actuarial software from an external assumptions spreadsheet file, which is updated and independently checked
- The actuarial software produces an output of the basis used, which is then validated against the approved valuation basis.

(1) Valuation Interest Rate Assumptions

| (a) Individual Business | Minimum | Maximum |
|--|---------|---------|
| (a.1) Life - Participating policies | 5.2% | 5.2% |
| (a.2) Life - Non-participating policies | 5.2% | 5.2% |
| (a.3) Annuities - Participating policies | N/A | N/A |
| (a.4) Annuities - Non-participating policies | N/A | N/A |
| (a.5) Annuities - Individual pension plan | 5.2% | 5.2% |
| (a.6) Unit Linked | 4.4% | 4.4% |
| (a.7) Health insurance | 5.2% | 5.2% |

(b) Group Business

| | | |
|---|------|------|
| (b.1) Life - Non-participating policies (excludes one year term policies) | 5.2% | 5.2% |
| (b.2) Unit Linked | 4.4% | 4.4% |

(2) Mortality Assumptions

Expressed as a % of IALM 94-96, unless otherwise stated

| (a) Individual Business | Minimum | Maximum |
|----------------------------------|---------|---------|
| (a.1) Participating policies | 42.0% | 96.0% |
| (a.2) Non-participating policies | 42.0% | 180.0% |
| (a.3) Annuities | 50.0% | 50.0% |
| (a.4) Health insurance | 28.0% | 44.0% |

Expressed as a % of LIC a(96-98)

| | | |
|----------------------------------|--------|--------|
| (b) Group Business (unit linked) | 120.0% | 120.0% |
|----------------------------------|--------|--------|

(3) Expense Assumptions

The values of future expenses have been determined so as to allow, on prudent assumptions, for either of the following two eventualities

- 1 all future maintenance expenses on an on-going basis
 - 2 the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.
- It is not the intention of the company's management to close to new business, and the latter eventuality has only been included in the interests of prudence, so as to ensure that policyholders' reasonable expectations can still be met in the unlikely even

The renewal per policy expense assumption varies between Rs216 and Rs 1716 for the majority of the individual business, based on product, frequency and premium payment instructions

The fixed per policy expenses are increased at an inflation rate of 6.5% pa

In addition, investment expenses of 0.18% of fund (0.12% individual & group linked) and explicit claim expenses are also reserved for

(4) Bonus Rates

(a) Individual Business

- The future reversionary bonus rates vary between 1.5% and 5%
- Reversionary bonuses are assumed to de-escalate for some products, subject to a minimum floor of 0.5%
- Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero

(5) Policyholder's Reasonable Expectations

- Reversionary bonus rates are subject to a maximum rate of change to reflect policyholder's reasonable expectations that bonus rates should be changed smoothly, rather than suddenly.
- In those cases where the guaranteed surrender value is greater than the calculated reserve, the reserve is increased to the guaranteed surrender value. This ensures that the mathematical reserves reflect policyholder's reasonable expectations on surrender
- In product lines where the calculated gross premium reserve is less than the aggregate asset share, the product level reserve is increased to the aggregate asset share. This ensures that the mathematical reserves reflect policyholder's reasonable expectations on maturity.

(6) Taxation and Shareholder Transfers

- Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves

(7) Basis of provisions for Incurred But Not Reported (IBNR)

- An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported, in addition to claims which are expected to occur after the valuation date.
- The reserve for IBNR claims is calculated for each member of each policy as 1 months risk premium/charge

(8) Change in Valuation Methods or Bases

(8.a) Individuals Assurances

| | |
|--------------|-----------|
| 1. Interest | No change |
| 2. Expenses | No change |
| 3. Inflation | No change |

(8.b) Annuities

| | |
|------------------------------------|---|
| 1. Interest | |
| 1a. Annuity in payment | The mortality assumption for annuities was updated to 50% of table LIC a(96-98) |
| 1b. Annuity during deferred period | N/A |
| 1c. Pension : All Plans | No change |
| 2. Expenses | No change |
| 3. Inflation | No change |

(8.c) Unit Linked

| | |
|--------------|-----------|
| 1. Interest | No change |
| 2. Expenses | No change |
| 3. Inflation | No change |

(8.d) Health

| | |
|--------------|-----------|
| 1. Interest | No change |
| 2. Expenses | No change |
| 3. Inflation | No change |

(8.e) Group

| | |
|--------------|-----------|
| 1. Interest | No change |
| 2. Expenses | No change |
| 3. Inflation | No change |