

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. In this policy, the investment risk in investment portfolio is borne by the policyholder

Plan Name & UIN	HDFC Life Click 2 Retire	UIN: 101L108V02					
Aim of the plan	HDFC Life Click 2 Retire is a Unit Linked online pension plan, designed to build corpus for retirement. It offers flexibility in choosing Premium Payment Terms and Policy Terms.						
Type of Plan	Unit Linked, non participating Insurance Plan.						
Policy Term	Policy Term: 10, 15 to 35 (Policy terms of 11 to 14 years are not available)						
Minimum Premiums	<table border="1" style="margin-left: 20px;"> <tr> <td>Minimum Instalment Premium (per frequency)</td> </tr> <tr> <td>Annual - Rs 24,000</td> </tr> <tr> <td>Half Yearly - Rs 12,000</td> </tr> <tr> <td>Quarterly - Rs 6,000</td> </tr> <tr> <td>Monthly - Rs 2,000</td> </tr> </table> <p>No limit on Maximum Annual Premium</p>		Minimum Instalment Premium (per frequency)	Annual - Rs 24,000	Half Yearly - Rs 12,000	Quarterly - Rs 6,000	Monthly - Rs 2,000
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Premium Payment Term	Regular Premium – Same as policy term ; Limited Premium - 8 / 10 / 15 years						
Premium Payment Frequency	Premium can be payable annually/ half yearly / quarterly or monthly.						
Assured vesting benefit	$\{101\%+1\%*(\text{Policy Term} - \text{Premium Paying Term})\} * \text{Total Premiums paid till date}$						
Investment Options	3 Funds. Investment pattern would be as per Equity backing ratios table. Refer to Part (E) Investment policy of the policy bond						
Grace Period	Monthly–15 days ; All other modes - 30 days						
Death Benefit	<p>Death Benefit will be payable to the Nominee</p> <p>On a valid death claim, the death benefit shall be the higher of:</p> <ul style="list-style-type: none"> • Assured Death Benefit i.e.105% of total premiums paid till date • The Unit Fund Value. <p>Upon payment of this benefit, the Policy terminates and no further benefits are payable.</p> <p>The annuitisation provisions for death benefits are set out below:</p> <p>The following options shall be available:</p> <ul style="list-style-type: none"> To utilise the death benefits, fully or partly, for purchasing an immediate annuity from us at the then prevailing annuity rate offered; or To withdraw the entire death benefit 						
Maturity Benefit	<p>On vesting, the risk cover ceases and the Vesting Benefit is the higher of:</p> <ul style="list-style-type: none"> • Assured Vesting Benefit (as specified below) • The Unit Fund Value. <p>Assured Vesting Benefit = $\{101\%+1\%*(\text{Policy Term} - \text{Premium Paying Term})\} * \text{Total Premiums paid till date}$</p> <p>The Assured Vesting Benefit becomes payable to all in-force and paid up policies on vesting.</p> <p>Upon this payment the Policy terminates and no further benefits are payable.</p> <p>The annuitisation provisions for maturity benefits are set out below:</p> <ol style="list-style-type: none"> a) To commute to the extent allowed under the Income Tax laws and to utilize the residual amount to purchase an immediate annuity from us at the then prevailing annuity rate offered; or b) To utilize the vesting benefit to purchase a single premium deferred pension product from us; or c) To extend the accumulation period/deferment period within the same policy with the same terms and conditions as the original policy provided the policyholder is below an age of 55 years 						
Loyalty Additions	Nil						
Other Benefits	The Plan does not have any Premium allocation, Policy administration, Mortality & Discontinuance charge. It provides option to choose range policy term from 10 -35 years with Single Pay, Limited Pay or Regular Pay Option						
Recipient of Benefits	Death Benefit shall be payable to the nominee(s).						
Tax Benefit	<p>Utilization of Policy Proceeds:</p> <p>On maturity take up to 1/3 of the benefit as tax-free cash lump sum as per the current tax regulations. Please note that the above mentioned benefits are as per the current tax rules. Your tax benefits may change if the tax rules are changed. You are requested to consult your tax advisor.</p>						
Premium Allocation Charge per annum (% of annual premium)	Nil						
Policy Administration Charge	Nil						
Fund Management Charge	1.35% p.a. of the fund value, charged daily						

Investment Guarantee Charge	<table border="1"> <thead> <tr> <th>Fund</th> <th>Investment Guarantee Charge</th> </tr> </thead> <tbody> <tr> <td>Pension Equity Plus Fund SFIN - ULIF06001/04/14PenEqPlsFd101</td> <td>0.50% p.a.</td> </tr> <tr> <td>Pension Income Fund SFIN - ULIF06101/04/14PenIncFund101</td> <td>0.50% p.a.</td> </tr> <tr> <td>Pension Conservative Fund SFIN - ULIF06201/04/14PenConsvFd101</td> <td>0.10% p.a.</td> </tr> </tbody> </table>		Fund	Investment Guarantee Charge	Pension Equity Plus Fund SFIN - ULIF06001/04/14PenEqPlsFd101	0.50% p.a.	Pension Income Fund SFIN - ULIF06101/04/14PenIncFund101	0.50% p.a.	Pension Conservative Fund SFIN - ULIF06201/04/14PenConsvFd101	0.10% p.a.
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This charge is charged daily, and is a percentage of the unit funds.										
Miscellaneous Charge	A miscellaneous charge of Rs 250 shall be levied for any policy alterations within the contract, as per Section 35 (j) of the IRDAI (Linked) Regulations 2013. However, if the request is executed through the company's web portal the policyholder will be charged Rs 25 per request. -The charge may be increased subject to prior approval from IRDAI and is subject to a cap of Rs 500.									
Conditions where the Death benefit will not be payable	Not applicable									
Loans	Not applicable									
Alterations	Change of premium frequency is allowed after policy anniversary									
Free Look period	30 days from the date of receipt of the original policy document									
Discontinuance	If you have not paid your premium by the expiry of the grace period, you will have following options: 1. to revive the Policy within a period of 2 years from the date of discontinuance, or 2. to completely withdraw from the Policy without any risk cover, or 3. to convert the policy into paid-up state (on discontinuance on or after completion of the 5 th policy years) If you do not communicate to us on the above options, the following treatment will be applicable									
	Discontinuance before completion of 5 years from commencement of the policy	Discontinuance on or after completion of the 5 years from commencement of the policy								
	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)' The proceeds from DPF will be paid out upon the completion of the lock-in period	Fund Value will be paid out to you.								
Revival of a Discontinued Policy	You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums. Please refer to the policy document for further details on Revival									
Surrender	<p>If you surrender before completion of the 5 years from commencement of the policy. Your fund value (as on date of surrender) will be moved to the 'Discontinued Policy Fund. The fund value corresponding to the 'Discontinued Policy Fund' will be paid out on the completion of the lock-in period.</p> <p>In case of the death of the policyholder before the payment of the surrender benefit, the amount in the Discontinued Policy Fund will be payable. Upon payment of the surrender benefit, the policy terminates and no further benefits shall be payable.</p> <p><u>If you surrender after completion of the 5 years from commencement of the policy</u> Your fund value will be paid out. Upon payment of this benefit the policy terminates and no further benefits are payable</p>									

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code e.g. +91 or 00. Available Mon-Sat from 10 am to 7 pm.
- Email service@hdfclife.com | NRIservice@HDFCLife.com (For NRI customers only)
- Visit www.hdfclife.com

We request you to also read your Policy Document. It will familiarise you with the benefits, other charges and significant details of the product.