

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC SL ProGrowth Flexi		UIN: 101L072V02	
Aim of the plan	This Unit Linked Insurance Plan with life insurance coverage aims provide financial protection, along with investment opportunities in various funds.			
Type of Plan	Unit Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.			
Policy term	Policy term 10 to 30 years. Terms of 11 to 14 years are not available.			
Premium payment term	Premiums are to be paid throughout the policy term. We offer you flexibility to change your premium paying term; subject to minimum premium paying term limits.			
Premiums	Frequency	Minimum	Maximum	
	Annual	Rs 24,000	No Limit	
	Half Yearly	Rs 10,000		
	Monthly	Rs 2,500		
Sum Assured	Age at entry	Minimum		Maximum
	less than 45 years	Higher of 10 x annualised premium or 0.5 x policy term x annual premium		40 x annualised premium
	equal to 45 years and above	Higher of 7x annualised premium or 0.25 x policy term x annual premium		
Investment Options	4 funds i.e. Income Fund, Balanced Fund, Blue Chip Fund & Opportunities Fund.			
Grace Period	<ul style="list-style-type: none"> ▪ Annual and Half-Yearly frequency: 30 days ▪ Monthly frequency: 15 days 			
Maturity Benefit	The fund value based on the prevailing Net Asset Value (NAV) on the date of the maturity will be payable			
Death Benefit	Greater of the following <ul style="list-style-type: none"> ▪ Sum Assured (less all withdrawals as defined in the benefit section of the policy document). ▪ Fund value ▪ 105% of the premiums paid. The policy will terminate thereafter and no more benefits will be payable.			
Accidental Death Benefit (if Extra Life option is selected)	Additional sum assured on death due to accident subject to the conditions specified in the policy document.			
Partial Withdrawal	Partial Withdrawal is allowed after 5 years subject to the conditions mentioned in the section of benefits in the policy document.			
Tax Benefits	Premiums paid by an individual or HUF under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961, subject to the conditions/ limits specified therein. Under Section 10 (10D) of the Income Tax Act, 1961, the benefits received from this policy are exempt from tax, subject to the conditions specified therein. Please note that the above mentioned benefits are as per the current tax rules. Your tax benefits may change if the tax rules are changed. You are requested to consult your tax advisor.			
Recipients of benefit	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other Benefits shall be payable to the Policyholder.			
Premium Allocation (% of regular premiums paid)	Premium Payable during year ->		Year 1 and 2	Year 3 to 5
	Premium Allocation Charge		7.5%	5%
	Premium Allocation Rate		92.5%	95%
Policy Administration Charge during the policy term	No charge will be applicable in first 5 years. 5 th policy anniversary onwards, a charge of 0.46% per month of the original annualised premium will be charged, subject to a maximum of Rs 500 per month.			
Fund Management Charge	1.35 % per annum of the fund value, charged daily. 0.50% p.a. of the amount in the "Discontinued Policy Fund".			
Mortality Charge	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.			
Discontinuance Charge	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.			
Miscellaneous Charge	May be charged for additional servicing request(s) as referred to in your policy document.			
Loans	Loans are not allowed under the policy.			
Conditions where the Death benefit will not be payable	In case of death of Life Assured due to suicide within 12 months from the Date of Risk Commencement or Date of Revival of the Policy, the Death Benefit shall be equal to the Unit Fund Value as available on the date of intimation of death. Any Charges recovered subsequent to the date of death shall be paid back to the nominee along with the death benefit. For Accidental death benefit, the applicable exclusions will apply. Please refer to the policy document for further details on exclusions.			

Alterations	Alterations to the sum assured, premiums or policy term is not allowed. Change of frequency is allowed. The premium paying term can be reduced after 5 years subject to conditions as mentioned in the policy document.					
Free Look period	<ul style="list-style-type: none"> ▪ 15 days from the date of receipt of the original policy document. ▪ 30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDA). 					
Discontinuance	<p>If you have not paid your premium by the expiry of the grace period, you will have following options:</p> <ol style="list-style-type: none"> 1. to revive the Policy within a period of 2 years from the date of discontinuance, or 2. to completely withdraw from the Policy without any risk cover, or 3. to convert the policy into paid-up policy (available on discontinuance after completion of the 5 policy years) <p>If you do not communicate to us on the above options, the following treatment will be applicable</p> <table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Discontinuance before completion of 5 years from commencement of the policy</td> <td style="width: 50%;">Discontinuance on or after completion of the 5 years from commencement of the policy</td> </tr> <tr> <td>Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td>Fund Value will be paid out to you.</td> </tr> </table> <p>Please refer to the policy document for further details on Discontinuance.</p>		Discontinuance before completion of 5 years from commencement of the policy	Discontinuance on or after completion of the 5 years from commencement of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	Fund Value will be paid out to you.
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Revival	<p>You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and underwriting approval.</p> <p>Please refer to the policy document for further details on Revival.</p>					
Surrender	<p>If you surrender before completion of the 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period.</p> <p>If you surrender after completion of the 5th policy year your Fund Value will be paid out to you.</p> <p>Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</p>					

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code e.g. +91 or 00. Available Mon-Sat from 10 am to 7 pm.
- Email service@hdfclife.com | NRIservice@HDFCLife.com (For NRI customers only)
- Visit www.hdfclife.com

We request you to also read your Policy Document. It will familiarise you with the benefits, other charges and significant details of the product.