

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name &amp; UIN</b>	HDFC Life Pension Super Plus		UIN: 101L085V03	
<b>Aim of the plan</b>	This unit linked plan aims to help the policyholder build a corpus to provide regular income post retirement. The plan provides a minimum assured benefit at maturity (vesting).			
<b>Type of the Plan</b>	This is a regular premium Unit Linked Pension Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder. <b>A significant part of the policy benefits will not available as a lump sum but will need to be mandatorily taken as an annuity from HDFC Life.</b>			
<b>Policy Term</b>	10, 15 or 20 years			
<b>Premium Paying Term</b>	Same as policy term			
<b>Premium</b>	<b>Premiums Paid</b>	<b>Frequency</b>	<b>Minimum</b>	<b>Maximum</b>
	<b>Regular Premium</b>	Annual	Rs. 24,000	No Limit
		Half Yearly	Rs. 12,000	
		Quarterly	Rs. 6,000	
		Monthly	Rs. 2,000	
<b>Single Premium Top-Ups</b>		Rs. 10,000		
Single Premium Top-Ups are allowed subject to terms, conditions and investment options. Please refer to the policy document for further details on Top-ups.				
<b>Investment Fund</b>	Pension Super Plus 2012			
<b>Grace Period</b>	<ul style="list-style-type: none"> <li>▪ Annual, Half- Yearly and Quarterly frequency: 30 days</li> <li>▪ Monthly frequency: 15 days</li> </ul>			
<b>Maturity(vesting) Benefit</b>	<p>On survival till end of the policy term, the benefit will be the higher of either of the following:</p> <ul style="list-style-type: none"> <li>▪ Fund Value OR</li> <li>▪ Guaranteed Vesting Benefit</li> </ul> <p>Guaranteed Vesting Benefit will be 101% of all premiums<sup>1</sup> including Single Premium Top-up paid till date <b>NOTE:</b> Maturity (vesting) benefits will be paid out as defined in the 'Policy Proceeds' section of this document.</p>			
<b>Death Benefit</b>	<p>On death during the policy term, the benefit will be higher of either of the following:</p> <ul style="list-style-type: none"> <li>▪ Fund Value OR</li> <li>▪ Guaranteed Death Benefit OR</li> <li>▪ 105% of the total premiums<sup>1</sup></li> </ul> <p>The Guaranteed Death Benefit will be equal to the total premiums including Single Premium Top-up paid to date accumulated at a guaranteed rate of 6% p.a. from each of the premium due dates to the date of death.</p> <p><b>NOTE:</b> Death benefit will be paid out as defined in 'Policy Proceeds' section of this document.</p>			
<b>Tax Benefit</b>	<ul style="list-style-type: none"> <li>▪ Premiums paid are eligible for tax benefits under Section 80CCC of the Income Tax Act, 1961, subject to the provisions contained therein.</li> <li>▪ Up to 1/3rd of the benefit can be taken as tax-free commuted value, as prescribed under section 10(10A) of the Income Tax Act, 1961. The remaining amount (or full amount) can be used to purchase a life annuity from us at the then prevailing annuity rates.</li> </ul> <p>Please note that the above mentioned benefits are as per the current tax rules. Your tax benefits may change if the tax rules are changed. You are requested to consult your tax advisor.</p>			
<b>Recipients of benefit</b>	All benefits will be paid to the Policyholder. Death benefit will be paid to the nominee. <b>NOTE:</b> Benefits will be paid out as defined in the 'Policy Proceeds' section of this document.			
<b>Premium Allocation (% of premium)</b>	<b>Premiums Paid -&gt;</b>	<b>Regular Premiums</b>		<b>Single Premium Top-Ups</b>
	Premium paid during the year->	Year 1 to 10		All Years
	Premium payment mode->	Annual	Other than Annual	All Modes
	Premium Allocation Rate->	98.75%		102.50%
	Premium Allocation Charge->	1.25%		1.00%

<sup>1</sup> Excluding taxes

<b>Policy Administration Charge (% of annualised premium)</b>	Years 1 to 5	0.40% per month
	Year 6 and onwards	0.47% per month
The charge is subject to a maximum charge of Rs. 500 per month.		
<b>Fund Management Charge</b>	1.35% per annum of the fund value, charged daily. 0.50% p.a. of the amount in the "Discontinued Policy Fund"	
<b>Miscellaneous Charge</b>	May be charged for additional servicing request(s) as referred to in your policy document.	
<b>Mortality Charge</b>	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details	
<b>Investment Guarantee Charge</b>	0.40% per annum of the fund value, charged daily.	
<b>Discontinuance Charge</b>	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.	
<b>Policy Discontinuance</b>	If you have not paid your premium by the expiry of the grace period, you will have following options:	
	<ol style="list-style-type: none"> <li>1. To revive the Policy within a period of 2 years from the date of discontinuance, or</li> <li>2. To completely withdraw from the Policy without any risk cover, or</li> <li>3. To convert the policy into paid-up policy (available on discontinuance after completion of the 5 policy years)</li> </ol>	
	If you do not communicate to us on the above options, the following treatment will be applicable	
	Discontinuance before completion of 5 years from commencement of the policy	Discontinuance on and after completion of the 5 years from commencement of the policy
	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period.	Fund Value will be paid out to you.
Please refer to the policy document for further details on Discontinuance.		
<b>Revival</b>	You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due & unpaid premiums and our underwriting policy. Please refer to the policy document for further details on Revival.	
<b>Surrender</b>	If you surrender before completion of the 5 <sup>th</sup> policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from the DPF will be paid out on the completion of the lock-in period.  If you surrender after completion of the 5 <sup>th</sup> policy year your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable.  Please refer to the policy document for further details on Surrender.	
<b>Conditions where benefits will not be paid</b>	There are no exclusions in this plan.	
<b>Partial Withdrawal</b>	Partial withdrawals are not allowed.	
<b>Alterations</b>	Alteration to the premiums or policy term is not allowed. Alterations to the premium paying frequency are allowed.	
<b>Free Look</b>	<ul style="list-style-type: none"> <li>▪ 15 days from the date of receipt of the original policy document.</li> <li>▪ 30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDA).</li> </ul>	
<b>Policy Proceeds</b>	As per current regulations, the policyholder has an option to take the Vesting Benefit and the Surrender Benefit in the following manner:	
	<ul style="list-style-type: none"> <li>▪ Take up to 1/3 of the benefit as tax-free cash lump sum. The residual amount must be converted to an annuity. The policyholder has to buy the annuity from us ;</li> <li>▪ Or can use entire policy proceeds at vesting to purchase an annuity from us ;</li> <li>▪ Or can utilize the entire proceeds to purchase a single premium deferred pension plan from us</li> </ul>	
In case the policyholder chooses to convert the Vesting or the Surrender benefit to an annuity, it will be through the purchase of a new policy from us under our then available annuity product(s).		
The Death Benefit will be paid to the nominee. As per current regulations, the nominee has the option to		
<ul style="list-style-type: none"> <li>▪ Utilize the death benefit, fully or partly, for purchasing an immediate annuity from us;</li> <li>▪ Withdraw the entire death benefit as a lump sum.</li> </ul>		

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code e.g. +91 or 00. Available Mon-Sat from 10 am to 7 pm.
- Email [service@hdfclife.com](mailto:service@hdfclife.com) | [NRIservice@HDFCLife.com](mailto:NRIservice@HDFCLife.com) (For NRI customers only)
- Visit [www.hdfclife.com](http://www.hdfclife.com)

We request you to also read your Policy Document. It will familiarise you with the benefits, other charges and significant details of the product.