

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Uday	UIN:101N105V01
Aim of the plan	This is a traditional, with profit plan wherein you pay premiums for a limited period and get life cover along with a platform for long term savings.	
Type of the Plan	It is a traditional, participating, endowment plan.	
Policy Term	Policy Term is the period at the end of which maturity benefit will be paid.	
Premium Payment Term	Premium Payment Term is the period for which you are required to pay premium in order to keep your policy in force and receive all benefits. Your premium payment term is as mentioned below:	
	Policy Term	12 years
	Premium Payment Term	8 years
		15 years
		8 years / 10 years
Sum Assured on Maturity	“Sum Assured on Maturity” means an absolute amount of benefit which is guaranteed to be payable on maturity of the policy in accordance with the terms and conditions. Bonuses and Guaranteed Additions are defined as a % of the ‘Sum Assured on maturity’ you choose at the time of purchasing the policy.	
Guaranteed Additions	The product offers guaranteed additions of 3% per annum during the first five years of the policy. The amount will be payable at maturity or death, whichever is earlier, provided the policy is in force.	
Bonuses	A Simple Reversionary Bonus as a percentage of the ‘Sum Assured on Maturity’ would be declared at the end of each financial year. Once added to the policy, the bonus is guaranteed to be payable either on death or on maturity, whichever is earlier provided all due premiums are paid. If all due premiums are paid, then the policy would be eligible to receive interim bonus and terminal bonus, if any.	
Maturity Benefit	At the end of the policy term, provided all due premiums have been paid; you will receive the aggregate of: <ul style="list-style-type: none"> ▪ Sum Assured on Maturity ▪ Accrued Guaranteed Additions ▪ Accrued Reversionary Bonuses ▪ Interim Bonus (if any) ▪ Terminal Bonus (if any) <p>The policy will terminate once the Maturity Benefit has been paid out and no more benefit will be payable under this plan.</p>	
Death Benefit	On death of the life assured during the policy term, provided all due premiums have been paid; we would pay the nominee higher of the following: <ul style="list-style-type: none"> ▪ Sum Assured on Death + Accrued Guaranteed Additions + Accrued Reversionary Bonuses + Interim bonus (if any) + Terminal bonus (if any) ▪ 105% of premiums* paid till date <p>Where Sum Assured on Death shall be the higher of:</p> <ul style="list-style-type: none"> ▪ Sum Assured on Maturity ▪ Absolute Amount assured to be paid on death, which in this case is equal to Sum Assured on Maturity ▪ 10 times Annualised Premium* for entry age up to 50 years and 7 times Annualised Premium* for entry age greater than 50 years <p>An additional benefit equal to 100% of “Sum Assured on Death” will be payable to the nominee in case of death due to accident *excludes any underwriting extra premiums, modal loadings and taxes paid.</p>	
Accidental Death Benefit	In case of death due to accident during the term of the policy, an additional benefit equal to ‘Sum Assured on Death’ is payable. This amount is payable provided the life assured is aged 18 years & above on the date of death.	
Recipient of Benefits	Death Benefit shall be payable to : <ul style="list-style-type: none"> ▪ the registered nominee(s), if the Policyholder and the Life Assured are the same; or ▪ to the Policyholder if the Life Assured is other than the Policyholder or ▪ to the Assignee, if the Policy has been assigned <p>All other benefits shall be payable to the Policyholder.</p>	
Policy Loans	You can avail loan under the policy provided the policy has acquired a surrender value subject to terms and conditions as the company may specify from time to time.	
Exclusion	In case of death due to suicide, within 12 months <ul style="list-style-type: none"> ▪ from the date of inception of the policy, the nominee of the policyholder shall be entitled to 80% of the premiums paid provided the policy is in force ▪ from the date of revival of the policy, the nominee of the policyholder shall be entitled to an amount which is higher of 80% of premiums paid till death or the surrender value as available on the date of death. <p>For detailed set of exclusions please refer to the policy document.</p>	
Free Look in period	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.	
Grace Period	15 days for monthly mode and 30 days for other modes.	
Lapsation	If the premiums are not paid before the expiry of the grace period and your Policy has not acquired a Guaranteed Surrender Value, the policy will lapse and the cover will cease and no benefits will be payable in case of lapsed policies.	

<p>Paid up</p>	<p>Policy will become paid-up if the premiums are not paid before the expiry of the grace period and the policy has acquired the Guaranteed Surrender Value.</p> <p>Once a policy becomes paid-up:</p> <ul style="list-style-type: none"> ▪ The Sum Assured on Death / Maturity shall be reduced by multiplying the Sum Assured on Death / Maturity by the ratio of the premiums paid to the premiums payable under the policy. ▪ The guaranteed additions shall be reduced by multiplying the guaranteed additions payable during the policy term by the ratio of the premiums paid to the premiums payable under the policy. ▪ Simple Reversionary Bonus accrued to the policy at the date the policy is made paid-up will continue to remain attached, but the paid-up policy will cease to qualify for the addition of any future bonuses. ▪ The benefits under a paid-up policy shall be based on Paid-up Sum Assured on Death / Maturity subject to full eligibility for full death benefit as per auto cover continuance ▪ Additional amount payable under Accidental Death Benefit will also be reduced to paid-up Sum Assured on Death.
<p>Auto Cover Continuance</p>	<p>For a reduced Paid-up Policy, full Death Benefit shall continue for a period of one year (auto cover continuation period) from the date of the first unpaid Premium.</p> <p>This feature will only be limited to the basic Death Benefit and not to the additional Accidental Death Benefit.</p>
<p>Revival</p>	<p>A lapsed or paid up policy can be revived within 2 years subject to the terms and conditions mentioned in the policy document.</p>
<p>Surrender</p>	<p>The policy will acquire a Guaranteed Surrender Value (GSV) provided :</p> <ul style="list-style-type: none"> ▪ 2 full years premiums have been paid for a policy with a premium paying term less than 10 years ▪ 3 full years premiums have been paid for a policy with a premium paying term equal to or more than 10 years <p>The GSV shall be aggregate of:</p> <ul style="list-style-type: none"> ▪ Percentage of total ^premiums paid ▪ Percentage of accrued bonuses and accrued guaranteed additions <p>For details, please refer your policy document.</p> <p>Company may pay a surrender value higher than the Guaranteed Surrender Value and the Surrender Value of bonuses.</p> <p>^ Premium amount is excluding any taxes paid on the premium or any extra premiums.</p>

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code e.g. +91 or 00. Available Mon-Sat from 10 am to 7 pm.
- Email service@hdfclife.com | NRIservice@HDFCLife.com (For NRI customers only)
- Visit www.hdfclife.com

We request you to also read your Policy Document. It will familiarise you with the benefits, other charges and significant details of the product.