

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Personal Pension Plus		UIN:101N091V02		
Aim of the plan	This is a conventional “with profits” deferred pension plan wherein the policy will accrue bonuses during the policy term. The plan offers an assured benefit on death or at vesting, whichever is earlier. This plan is designed to enable savings for pension benefits.				
Type of the Plan	This is a regular premium paying deferred pension plan. A significant part of the policy benefits will not available as a lump sum but will need to be mandatorily taken as an annuity from HDFC Life.				
Policy Term	10 years to 40 years (both inclusive)				
Premium Payment Term	Same as the policy term				
Premiums	Frequency	Annual	Half-Yearly	Quarterly	Monthly
	Minimum installment premium (exclusive of taxes)	Rs. 24,000	Rs. 12,000	Rs. 6,000	Rs. 2,000
There is no limit on the maximum premium amount that can be paid.					
Sum Assured on vesting	Depends on policy term and premium frequency.				
Bonuses	A Simple Reversionary Bonus as a percentage of the sum assured on vesting would be declared at the end of the financial year. Once added to the policy, the reversionary bonus is guaranteed to be payable either on death or on vesting, whichever is earlier, provided all due premiums are paid. If all due premiums are paid, then the policy would be eligible to receive interim bonus and terminal bonus, if any.				
Vesting Benefit	On survival till end of the policy term, the benefit will be the higher of of the following: <ul style="list-style-type: none"> Sum Assured on vesting plus accrued bonuses Assured Benefit of 101% of all regular premiums¹ paid till date NOTE: Benefits will be paid out as defined in the ‘Policy Proceeds’ section of this document.				
Death Benefit	On death during the policy term, the benefit will be a sum of the following: <ul style="list-style-type: none"> Assured Death Benefit of 101% of all regular premiums¹ paid till the date of death Accrued Bonuses The minimum level of death benefit at all times will be 105% of the premiums paid. NOTE: Benefits will be paid out as defined in the ‘Policy Proceeds’ section of this document.				
Recipient of Benefits	Survival benefits will be paid to the policyholder. Death benefit will be paid to the nominee. NOTE: Benefits will be paid out as defined in the ‘Policy Proceeds’ section of this document.				
Policy Proceeds	As per current regulations, the policyholder has an option to take the Vesting Benefit and the Surrender Benefit in the following manner: <ul style="list-style-type: none"> Take up to 1/3 of the benefit as tax-free cash lump sum. The residual amount must be converted to an annuity. The policyholder has to buy the annuity from us Or can use entire policy proceeds at vesting to purchase an annuity from us Or can utilize the entire proceeds to purchase a single premium deferred pension plan from us In case the policyholder chooses to convert the Vesting or the Surrender benefit to an annuity, it will be through the purchase of a new policy from us under our then available annuity product(s).				
	The Death Benefit will be paid to the nominee. As per current regulations, the nominee has the option to <ul style="list-style-type: none"> utilise the death benefit, fully or partly, for purchasing an immediate annuity from us; or withdraw the entire death benefit as a lump sum 				
Policy Loans	Not Allowed				
Exclusion	There are no exclusions in the plan.				
Free Look in period	15 days from the date of receipt of the original policy document. If you have purchased your policy through Distance Marketing this period will be 30 days.				
Grace Period	15 days for monthly mode. 30 days for other modes.				
Lapsation	If the premiums are not paid before the expiry of the grace period and your Policy has not acquired a Guaranteed Surrender Value, the policy will lapse and the cover will cease.				
Paid up	Policy will become paid-up if the premiums are not paid before the expiry of the grace period and the policy has acquired the Guaranteed Surrender Value. Once a policy becomes paid-up: <ul style="list-style-type: none"> Sum Assured on vesting will reduce to Paid-up Sum Assured. The paid-up sum assured will be calculated as the sum assured on vesting multiplied by the ratio of the premiums paid to the premiums payable under the policy 				

	<ul style="list-style-type: none"> • The Reversionary Bonus accrued to the policy as on the date of Paid-Up will remain attached to the policy • A Paid-Up policy will not accrue any further bonuses 	
	The benefits will be as stated below:	
	Vesting Benefit	Death Benefit
Sum of Paid up sum assured Accrued Bonuses (accrued before the policy became paid-up)	Sum of <ul style="list-style-type: none"> • 101% of all regular premiums paid till the date of death • Accrued Bonuses (accrued before the policy became paid-up) <p>The minimum level of death benefit at all times will be 105% of the premiums paid.</p>	
Revival	A lapsed or paid up policy can be revived within 2 years subject to the conditions mentioned in the policy document.	

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code e.g. +91 or 00. Available Mon-Sat from 10 am to 7 pm.
- Email **service@hdfclife.com** | **NRIservice@HDFCLife.com** (For NRI customers only)
- Visit **www.hdfclife.com**

We request you to also read your Policy Document. It will familiarise you with the benefits, other charges and significant details of the product.

¹ Premium amount is excluding any taxes paid on the premium or any extra premiums