

Krishi Kalyan Cess(KKC) to be levied w.e.f. June 1, 2016

Kind Attention: All Policyholders

The Finance Bill 2016 has introduced Krishi Kalyan Cess (KKC) to be charged on taxable services. KKC will be applicable, in addition to the Service tax rate** @14% and Swacch Bharat Cess (SBC), with effect from **June 1, 2016**.

Please find below, the details of the revised rate:

Description	Service Tax	Swacch Bharat Cess	Krishi Kalyan Cess	Total
Term Plans / Health plans / Riders	14	0.5	0.5	15
ULIP Charges / Other Charges	14	0.5	0.5	15
Conventional Policies				
First Year / Single Premiums	3.5	0.13	0.13	3.76
Renewal Premiums	1.75	0.07	0.07	1.89
Annuity	1.4	0.05	0.05	1.5

For further queries, please contact us at any of the touch points mentioned below.

- ❑ Call us on our helpline **18602679999** (Available Mon-Sat from 10 a.m. to 7 p.m.; Local charges apply. Do not prefix any country code e.g. +91 or 00)
- ❑ Email us at **service@hdfclife.com**

Warm regards,
HDFC Life

** Subject to changes in tax laws

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