

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Samporn Nivesh		UIN: 101L103V01			
Aim of the plan	HDFC Life Samporn Nivesh is a Unit Linked plan which provides financial protection along with market linked returns during the policy term. The plan offers 8 fund options to help you optimize your investment and help you achieve long term savings.					
Type of Plan	Unit Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder					
Policy Term	Policy Term: 10 to 25 years (Policy terms of 11 to 14 years are not available)					
Premiums	Minimum Annual Premium is Rs 24,000 and No limit on Maximum Annual Premium Premiums cannot be increased or decreased. However, Premium Payment Term can be increased					
Premium Payment Term	Regular Premium – Same as policy term ; Limited Premium - 5 / 7 / 10 years					
Premium Payment Frequency	Premium can be payable annually/ half yearly / quarterly or monthly. Premium Payment Frequency can also be changed					
Sum Assured	Entry Age less than 45 years: Higher of 10 x Annualized Premium or 0.5 x Policy Term x Annualized Premium Entry Age equal to 45 years and more: Higher of 7x Annualized Premium or 0.25 x Policy Term x Annualized Premium (minimum) and 10 x Annualized Premium (maximum)					
Investment Options	8 Funds					
Grace Period	Monthly–15 days ; All other modes - 30 days					
Death Benefit	<p>Death Benefit will be payable to the Nominee based on the Benefit Structure opted as mentioned below:</p> <p>1. Classic Benefit Life Option Highest of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> ▪ Sum Assured (less all partial withdrawals as specified in the policy document) ▪ Fund Value or ▪ 105% of total premiums paid <p>Extra Life Option Highest of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> ▪ Sum Assured (less all partial withdrawals as specified in the policy document) ▪ Fund Value or ▪ 105% of total premiums paid <p>PLUS Accidental Death Benefit equal to sum assured is payable in case of Accidental Death</p> <p>2. Classic Plus Benefit Higher of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> ▪ Sum Assured plus Fund value, ▪ 105% of the premium(s) paid <p>3. Classic Waiver Benefit Higher of the following will be paid immediately</p> <ul style="list-style-type: none"> ▪ Sum Assured or ▪ 105% of total premiums paid <p>In addition, on each future premium due date(s), an amount equal to the modal premium shall be credited to the Policyholder's Fund Value after deduction of applicable charges. The policy will continue with no risk cover and the fund value will be payable on maturity</p>					
Maturity Benefit	The fund value will be computed based on the prevailing Net Asset Value (NAV) on the date of the maturity and will be paid to the policyholder as :					
	<ul style="list-style-type: none"> ▪ lump sum amount ▪ periodical installments over 5 years (if Settlement Option is opted) 					
Loyalty Additions	Loyalty additions (as percentage of the average fund value) will be added to the fund value every alternate year starting from the end of 11th policy year for limited and regular premium payment policies as specified in policy document. The Loyalty Addition expressed as percentage of average Fund Value, depends on the Premium Paying Term and Frequency of Premium Payment chosen					
Loyalty Reward	Loyalty Reward will be payable on maturity in addition to the maturity benefit. Such Loyalty Reward shall only be payable for policies where all due premiums have been paid. The Loyalty Reward shall be 1.5% per year x Annualized Premium x Policy Term					
Other Benefits	Switching between funds, Premium Redirection of future premiums and partial withdrawal is allowed under the plan as specified in the policy document.					
Recipient of Benefits	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder. For Classic Waiver Benefit, if the Policyholder is not alive, then the nominee shall be entitled to receive all benefits and payments under the Policy.					
Tax Benefit	Premiums paid by an individual or HUF under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961, subject to the conditions/ limits specified therein. Under Section 10 (10D) of the Income Tax Act, 1961, the benefits received from this policy are exempt from tax, subject to the conditions specified therein. Please note that the above mentioned benefits are as per the current tax rules. Your tax benefits may change if the tax rules are changed. You are requested to consult your tax advisor.					
Premium Allocation Charge per annum (% of annual premium)	Premium Bands	Payment Modes	Year 1	Year 2-3	Year 4-5	Year 6 & Above
	Less Than 1 Lakh	Annual Mode	9%	7%	6%	5%
		Non-Annual Mode	7%	6%	5%	5%
	1 Lakh - 4,99,999	All Modes	6%	6%	6%	3%
		Non-Annual Mode	6%	6%	5%	3%
	5 Lakh - 9,99,999	All Modes	5%	5%	5%	3%
		Non-Annual Mode	5%	5%	5%	3%
	10 Lakh and above	All Modes	4%	4%	4%	3%
Policy Administration Charge	0.39% per month of the annualized premium will be deducted monthly from 6 th policy year and will increase @ 5% on every policy anniversary subject to Rs 500 per month. There is no policy administration charges during the first 5 policy years					
Fund Management Charge	1.35% p.a. of the fund value, charged daily					
Miscellaneous Charge	A miscellaneous charge of Rs 250 shall be levied for any Policy alterations within the contract, as per Section 35 (j) of IRDAI (Linked) Regulation 2013. The charge may be increased subject to prior approval from IRDAI and is subject to a cap of Rs 500					
Conditions where the Death benefit will not be payable	Death benefit will not be paid if the death is caused due to suicide within a year from the date of commencement of risk or date of revival of the policy, whichever is later. However, in such circumstances, the value of the units held on the date of intimation of death will be paid out and the policy will terminate and no further benefits will be payable					
Loans	Not applicable					

Alterations	<ul style="list-style-type: none"> ▪ Switch between Classic Benefit - Life Option and Classic Benefit - Extra Life Option and vice-versa ▪ Change of premium frequency is allowed and Increase in premium payment term is allowed 				
Free Look period	15 days from the date of receipt of the original policy document If you have purchased your Policy through Distance Marketing this period will be 30 days				
Discontinuance	<p>If you have not paid your premium by the expiry of the grace period, you will have following options:</p> <ol style="list-style-type: none"> 1. to revive the Policy within a period of 2 years from the date of discontinuance, or 2. to completely withdraw from the Policy without any risk cover, or 3. to convert the policy into paid-up state (on discontinuance on or after completion of the 5th policy yrs) <p>If you do not communicate to us on the above options, the following treatment will be applicable</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 2px;">Discontinuance before completion of 5 years from commencement of the policy</td> <td style="width: 50%; padding: 2px;">Discontinuance on or after completion of the 5 years from commencement of the policy</td> </tr> <tr> <td style="padding: 2px;">Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td style="padding: 2px;">Fund Value will be paid out to you.</td> </tr> </table>	Discontinuance before completion of 5 years from commencement of the policy	Discontinuance on or after completion of the 5 years from commencement of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	Fund Value will be paid out to you.
Discontinuance before completion of 5 years from commencement of the policy	Discontinuance on or after completion of the 5 years from commencement of the policy				
Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	Fund Value will be paid out to you.				
Revival of a Discontinued Policy	You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival				
Surrender	<p>If you surrender before completion of the 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period.</p> <p>If you surrender after completion of the 5th policy year your Fund Value will be paid out to you.</p> <p>Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender</p>				

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like '+91' or '00'. Available Mon-Sat from 10 am to 7 pm.
- Email service@hdfclife.com | NRIservice@hdfclife.com (For NRI customers only)
- Visit www.hdfclife.com

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.