

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Personal Pension Plus		UIN: 101N091V03			
Aim of the plan	This plan is designed to enable savings for pension benefits.					
Type of the Plan	This is a non-linked participating pension plan					
Policy Term	10 years to 40 years (both inclusive)					
Premium Payment Term	Same as the policy term					
Premiums	Frequency	Annual	Half-Yearly	Quarterly	Monthly	
	Minimum installment premium (exclusive of taxes and levies as applicable)	Rs. 24,000	Rs. 12,000	Rs. 6,000	Rs. 2,000	
There is no limit on the maximum premium amount that can be paid.						
Sum Assured on vesting	The sum assured on vesting is the absolute amount of benefit which is guaranteed to become payable on vesting as per the terms and conditions specified in the policy. The minimum sum assured on vesting is Rs. 2,04,841. There is no limit on the maximum sum assured on vesting.					
Vesting Benefit	<p>On survival till end of the policy term, the benefit will be the higher of of the following:</p> <ul style="list-style-type: none"> Sum Assured on vesting plus accrued bonuses Assured Benefit of 101% of all regular premiums¹ paid till date <p>NOTE: Benefits will be paid out as defined in the 'Policy Proceeds' section of this document.</p>					
Death Benefit	<p>On death during the policy term, the benefit will be a sum of the following:</p> <ul style="list-style-type: none"> Assured Death Benefit of 101% of all regular premiums¹ paid till the date of death Accrued Bonuses <p>The minimum level of death benefit at all times will be 105% of the premiums paid.</p> <p>NOTE: Benefits will be paid out as defined in the 'Policy Proceeds' section of this document.</p>					
Recipient of Benefits	<p>Survival benefits will be paid to the policyholder. Death benefit will be paid to the nominee.</p> <p>NOTE: Benefits will be paid out as defined in the 'Policy Proceeds' section of this document.</p>					
Policy Proceeds	<p>As per current regulations, the policyholder has an option to take the Vesting Benefit and the Surrender Benefit in the following manner:</p> <ul style="list-style-type: none"> Up to 1/3rd of the benefit can be taken as commuted value (lump sum) as prescribed by IRDA. As per section 10(10A) of the Income-tax Act, 1961, any commuted amount of pension received from a 10(23AAB) approved fund is exempt from tax. Or can utilize the entire proceeds to purchase a single premium deferred pension plan from us <p>Please refer your policy document for complete list of terms and conditions</p>					
	<p>The Death Benefit will be paid to the nominee. As per current regulations, the nominee has the option to</p> <ul style="list-style-type: none"> utilise the death benefit, fully or partly, for purchasing an immediate annuity from us; or withdraw the entire death benefit as a lump sum 					
Policy Loans	Not Allowed					
Exclusion	There are no exclusions in the plan.					
Free Look in period	15 days from the date of receipt of the original policy document. If you have purchased your policy through Distance Marketing this period will be 30 days.					
Grace Period	15 days for monthly mode. 30 days for other modes.					
Lapsation	If the premiums are not paid before the expiry of the grace period and your Policy has not acquired a Guaranteed Surrender Value, the policy will lapse and the cover will cease.					
Paid up	<p>Policy will become paid-up if the premiums are not paid before the expiry of the grace period and the policy has acquired the Guaranteed Surrender Value.</p> <p>Once a policy becomes paid-up:</p> <ul style="list-style-type: none"> Sum Assured on vesting will reduce to Paid-up Sum Assured. The paid-up sum assured will be calculated as the sum assured on vesting multiplied by the ratio of the premiums paid to the premiums payable under the policy The Reversionary Bonus accrued to the policy as on the date of Paid-Up will remain attached to the policy A Paid-Up policy will not accrue any further bonuses <p>The benefits will be as stated below:</p>					
	Vesting Benefit			Death Benefit		
	Sum of Paid up sum assured Accrued Bonuses (accrued before the policy became paid-up)			Sum of • 101% of all regular premiums paid till the date of death • Accrued Bonuses (accrued before the policy became paid-up)		
The minimum level of death benefit at all times will be 105% of the premiums paid.						
Revival	A lapsed or paid up policy can be revived within 2 years subject to the conditions mentioned in the policy document.					

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like '+91' or '00'. Available Mon-Sat from 10 am to 7 pm.
- Email service@hdfclife.com | NRIservice@hdfclife.com (For NRI customers only)
- Visit www.hdfclife.com

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.

¹ Premium amount excludes any underwriting extra premiums, modal loadings and taxes and levies as applicable