

PROTECTION SERIES

Term Assurance Plan

STANDARD POLICY PROVISIONS

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

Registered Office: Ramon House, HT Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020

1. General

Your policy will provide a guaranteed amount on death of the life assured, or on death of the first to die of the lives assured in the case of a joint life policy, during the term of the policy. The amount payable is specified in the policy schedule.

2. Benefits

Before we pay any benefit under your Policy we will require to be satisfied that the person referred to as the Life Assured in the policy schedule, or if more than one Life Assured the first to die, has died

and (in respect of any benefit)

- the date(s) of birth of the Life Assured/Lives Assured given in the application is/are correct,
- the answers which were given in the application are correct,
- all policy provisions including any endorsement to your Policy have been met,
- the person to whom the benefits are to be paid is entitled to receive them,

and

- all relevant documents in support of your claim (which may include policy documents, birth certificate or such other documentation as we might reasonably require) have been provided.

No benefit is payable on survival to the end of the term of the policy.

3. Payment and cessation of premiums

(i) The first premium must be paid along with the submission of your completed application. Subsequent premiums are due in full on the date(s) (called here the "Due Date(s)") and at the frequency set out in your policy schedule. We will not accept part payment of the premium or payments in advance.

(ii) If any premium remains unpaid 35 days after the Due Date, we will lapse your Policy with effect from 35 days after the Due Date.

The policy will not at any time acquire a surrender value or a paid-up value.

4. Lapsed policies

In the event that any premium remains unpaid 35 days after the Due Date, the basic benefit will lapse and any additional benefit will be cancelled and no benefit will be payable to you.

5. Assignments and Nominations

Any notice of assignment, re-assignment or change in nomination must be notified in writing to us at our Issuing Office, which address is noted on your policy schedule.

6. Exclusions :

We shall not be liable to pay the benefit amount indicated in your policy schedule if the death of the Life Assured or the death of the first to die of the Lives Assured is caused directly or indirectly by suicide within one year of the Date of Commencement or the date of issue of the Policy, if later.

7. Incorrect information and non-disclosure

Your Policy is based on the application and declaration which you made to us. However, if any of the information which you provided is incorrect, we reserve the right to vary the benefits which may be payable and, further, if there has been non-disclosure of a material fact we may treat your Policy as void.