

# HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

## Additional Policy Provisions

### Total Permanent Disability benefit

This booklet is numbered \_\_\_\_\_

#### 1. Benefits

If the Scheme Member becomes totally disabled (defined below) as a result of an accident and remains totally disabled for a period of twenty six weeks (the deferred period) then the Insurer will pay an amount as specified in the schedule to the Policy Holder for the benefit of that Scheme Member if the Insurer is satisfied that he is totally and permanently disabled (defined below).

If after twenty six weeks the Insurer is not satisfied that the Scheme Member is totally and permanently disabled then the Insurer may extend the deferred period in order to establish the validity of the claim.

The maximum amount payable in respect of this benefit is Rs 1,00,00,000.

The Insurer will pay the total permanent disability benefit only if all of the following are satisfied:

- all due premiums (including those which will fall due during the deferred period) have been paid
- the total permanent disability benefit commenced prior to, and has not terminated prior to, the date of the accident
- the total permanent disability benefit commenced prior to, and has not terminated prior to, the date of the total disability
- the Scheme Member becomes totally disabled within 90 days of the accident
- the Policy Holder informs the Insurer within 30 days of the date of total disability of the Scheme Member
- the Policy Holder produces satisfactory evidence that the Scheme Member has suffered and continues to suffer a total permanent disability when the Insurer asks for it
- the Policy Holder files the claim with the Insurer in the form prescribed by the Insurer and accompanied by all relevant documents as may be required by the Insurer, within 90 days from the date of total disability.

## **2. Total Disability and Total Permanent Disability**

Total disability is disability resulting from an accident caused by outward, violent and visible means such that there is not any work, occupation or profession that the Scheme Member is capable of doing or following to earn or obtain wages, compensation or profit, as a result of the accidental injury.

Total and permanent disability is disability resulting from an accident caused by outward, violent and visible means such that there is neither at the time disability commences nor at any time thereafter, any work, occupation or profession that the Scheme Member can ever be capable of doing or following to earn or obtain wages, compensation or profit, as a result of the accidental injury.

## **3. Medical Evidence**

The Insurer may request the Scheme Member to undertake a medical examination or test, which, in its opinion, is reasonable to determine the extent of disability. The Insurer will not accept a claim if the Scheme Member does not undertake any medical examination or test which the Insurer considers reasonable or necessary. The Insurer will not pay for any fees or expenses in connection with the production of medical evidence except for the fees and expenses for any medical examination or test which the Insurer has asked a medical practitioner to provide.

## **4. Termination of the rider benefit**

The total permanent disability benefit on the life of a Scheme Member shall immediately terminate upon the happening of any of the following events and no benefits will be payable thereafter:

- (a) non-payment of the Premium by the Policy Holder before the start of the Policy Year, OR
- (b) the Scheme Member reaching the Terminal Date.

## **5. Eligibility**

**Upon admittance of a total permanent disability claim the Scheme Member ceases to be an Eligible Person, he will not be eligible to participate in the scheme at any future date and no benefits will be payable thereafter.**

## 6. Lapsing

- (1) No amount of the benefit under this rider shall be payable where the date of total disablement is on or after the Lapsing Date.
- (2) However, the same may be reinstated as provided under L12.

## 7. Exclusions

No total permanent disability benefit shall be payable if the Scheme Member is totally & permanently disabled directly or indirectly by:

- **Intentionally self-inflicted injury or attempted suicide, irrespective of mental condition**
- **Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner**
- **Taking part in or practising any hazardous hobby, pursuit or any race unless previously agreed to by the Insurer in writing**
- **War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion**
- **Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft**
- **Taking part in any act of a criminal nature.**

## ADDITIONS TO THE RULES OF----- GROUP TERM INSURANCE SCHEME

### TOTAL PERMANENT DISABILITY BENEFIT

#### 1. BENEFIT

If the Scheme Member becomes totally disabled (defined below) as a result of an accident and remains totally disabled for a period of twenty six weeks (the deferred period) then the Insurer will pay an amount as specified in the schedule to the Policy Holder for the benefit of that Scheme Member if the Insurer is satisfied that he is totally and permanently disabled (defined below).

If after twenty six weeks the Insurer is not satisfied that the Scheme Member is totally and permanently disabled then the Insurer may extend the deferred period in order to establish the validity of the claim.

The total disablement of the Scheme Member should occur within 90 days of the accident.

The maximum amount payable in respect of this benefit is Rs 1,00,00,000.

#### 2. TOTAL DISABILITY AND TOTAL PERMANENT DISABILITY

Total disability is disability resulting from an accident caused by outward, violent and visible means such that there is not any work, occupation or profession that the Scheme Member is capable of doing or following to earn or obtain wages, compensation or profit, as a result of the accidental injury.

Total and permanent disability is disability resulting from an accident caused by outward, violent and visible means such that there is neither at the time disability commences nor at any time thereafter, any work, occupation or profession that the Scheme Member can ever be capable of doing or following to earn or obtain wages, compensation or profit, as a result of the accidental injury.

#### 3. CONTRIBUTIONS

The Policy Holder is required to pay premiums due in respect of the Scheme Members who are totally disabled until a claim for total permanent disability has been admitted.

#### 4. TERMINATION OF THE RIDER BENEFIT

The total permanent disability benefit on the life of a Scheme Member shall immediately terminate upon the happening of any of the following events and no benefits will be payable thereafter:

- (a) non-payment of the Premium by the Policy Holder before the start of the Policy Year, OR
- (b) the Scheme Member reaching the Terminal Date.

#### 5. ELIGIBILITY

**Upon admittance of a total permanent disability claim the Scheme Member ceases to be an Eligible Person, he will not be eligible to participate in the scheme at any future date and no benefits will be payable thereafter.**

#### 6. CLAIMS

The Policy holder shall inform the Insurer within 30 days of the date of total disability of a Scheme Member and shall file a claim with the Insurer on behalf of the Scheme Member in the form prescribed by the Insurer and accompanied by all relevant documents as may be required by the insurer, within 90 days from the date of the disability.

The Insurer shall pay the claim amount in the name of the Scheme Member to the Policy Holder who shall give a valid discharge/ receipt for the same on behalf of the said Scheme Member to the Insurer.

#### 7. EXCLUSIONS

No total permanent disability benefit shall be payable if the Scheme Member is totally & permanently disabled directly or indirectly by:

- **Intentionally self-inflicted injury or attempted suicide, irrespective of mental condition**
- **Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner**
- **Taking part in or practising any hazardous hobby, pursuit or any race unless previously agreed to by the Insurer in writing**
- **War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion**
- **Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft**
- **Taking part in any act of a criminal nature.**

**Appendix 2 – Premium Tables**

The premium tables for the benefit for 0% Discount Factor in occupational classes 1 to 4 are as follows. The premium rates are per Rs 1,000 of sum assured. These rates are applicable to male and female lives of all ages.

<b>Occupational Class</b>			
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
0.48	0.55	0.62	0.71

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**Appendix 3 – Quota Share and Individual Surplus Premium Tables**

The premium table for the quota share and individual surplus reinsurance for the Total Permanent Disability benefit is as follows. The premium rates are per Rs 1,000 of sum assured.

<b>Occupational Class</b>	<b>Class 1</b>	<b>Class 2</b>	<b>Class 3</b>	<b>Class 4</b>
Reinsurance Rate 1	0.29	0.37	0.44	0.51
Reinsurance Rate 2	0.25	0.35	0.40	0.50

These rates are age independent and unisex rates.

The Reinsurance Rate 1 refers to the reinsurance premiums of Swiss Reinsurance Company, Zurich and the Reinsurance Rate 2 refers to the reinsurance premiums of Munich Reinsurance Company, Munich.

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