

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. **In this policy, the investment risk in investment portfolio is borne by the policyholder. The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.**

<b>Plan Name &amp; UIN</b>	HDFC SL ProGrowth Flexi		UIN: 101L072V03					
<b>Aim of the plan</b>	Provide financial protection, along with investment opportunities in various funds.							
<b>Type of Plan</b>	Unit Linked Non-Participating Life Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.							
<b>Policy term</b>	Policy term 10 to 30 years. Terms of 11 to 14 years are not available.							
<b>Premium payment term</b>	Premiums are to be paid throughout the policy term. We offer you flexibility to change your premium paying term; subject to minimum premium paying term limits. For Policy term of 10 years – Min. Premium Paying Term is 5 years For Policy term of 15 years or above – Min. Premium Paying Term is 10 years							
<b>Premiums</b>	Frequency	Minimum	Maximum			No Limit		
	Annual	Rs 24,000						
	Half Yearly	Rs 10,000						
	Monthly	Rs 2,500						
<b>Sum Assured</b>	Age at entry	Minimum			Maximum			
	less than 45 years	Higher of 10 x annualised premium or 0.5 x policy term x annualised premium			40 x annualised premium			
	equal to 45 years and above	Higher of 7x annualised premium or 0.25 x policy term x annualised premium						
<b>Investment Options</b>	Your investment will buy units in any of the following 8 funds designed to meet your risk appetite. You can choose either all or a combination of the following funds:							
	FUND	SFIN	DETAILS	ASSET CLASS			RISK & RETURN RATING	
				Money Market Instruments* Cash & Deposits	Liquid Mutual Fund*	Government Securities, Fixed Income Instruments & Bonds		Equity
	FUND COMPOSITION							
	Equity Plus Fund	ULIF053 01/08/13 EquityPlus101	To generate long term capital appreciation in line or better than Nifty index returns	0% to 20%		0% to 20%	80% to 100%	Very High
	Diversified Equity Fund	ULIF055 01/08/13 DivrEqtyFd101	To generate long term capital appreciation by investing in high potential companies across the market cap spectrum	0% to 40%		0% to 40%	60% to 100%	Very High
	Blue Chip Fund	ULIF035 01/01/10 BlueChipFd101	Exposure to large - cap equities & equity related instruments	0% to 20%		-	80% to 100%	Very High
	Opportunities Fund	ULIF036 01/01/10 OpprntyFd101	Exposure to mid -cap equities & equity related instruments	0% to 20%		-	80% to 100%	Very High
	Balanced Fund	ULIF039 01/09/10 BalancedFd101	Dynamic Equity exposure to enhance the returns while the Debt allocation reduces the volatility of returns	0% to 20%		0% to 60%	40% to 80%	Moderate to High
	Income Fund	ULIF034 01/01/10 IncomeFund101	Higher potential returns due to higher duration and credit exposure	0% to 20%		80% to 100%	-	Moderate
Bond Fund	ULIF056 01/08/13 BondFunds101	Active allocation across all fixed income instruments	0% to 60%		40% to 100%	-	Moderate	
Conservative Fund	ULIF058 01/08/13 ConsertvFd101	To invest in high grade fixed income instruments and Government securities at the short end of the yield curve, to deliver stable returns.	0% to 60%		40% to 100%	-	Low	
* Investment in Liquid Mutual Funds will always be within Mutual Fund limits as prescribed by IRDAI regulations and guidelines. (IRDAI (Investment) (Fourth Amendment) Regulations, 2008, Annexure II), the current limit of approved investments in Liquid Mutual Funds is 5% of the fund.								
<b>Grace Period</b>	<ul style="list-style-type: none"> <li>▪ Annual and Half-Yearly frequency: 30 days</li> <li>▪ Monthly frequency: 15 days</li> </ul>							

<b>Maturity Benefit</b>	The fund value based on the prevailing Net Asset Value (NAV) on the date of the maturity will be payable												
<b>Death Benefit</b>	Greater of the following <ul style="list-style-type: none"> <li>Sum Assured less all withdrawals made during the two year period immediately preceding the date of death before attainment of age 60 years. <b>OR</b></li> <li>Sum Assured less all withdrawals made after attainment of age 58 years</li> <li>Fund value</li> <li>105% of the premiums paid.</li> </ul> The policy will terminate thereafter and no more benefits will be payable.												
<b>Accidental Death Benefit (if Extra Life option is selected)</b>	Additional sum assured on death due to accident subject to the conditions specified in the policy document.												
<b>Partial Withdrawal</b>	Partial Withdrawal is allowed after 5 years subject to the conditions mentioned in the section of benefits in the policy document.												
<b>Tax Benefits</b>	Tax benefits under section 80C of the Income-tax Act, 1961, may available to an individual or HUF for the premiums paid subject to the conditions/ limits specified therein. Benefits received under a life insurance policy may be exempt under section 10 (10D) of the Income-tax Act, 1961, subject to the conditions specified therein. Please note that the above mentioned tax benefits are as per the current tax law. Your tax benefit may change if the tax law changes. Consult your tax advisor for your personal tax liabilities under the Income-tax law.												
<b>Recipients of benefit</b>	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other Benefits shall be payable to the Policyholder.												
<b>Premium Allocation (% of regular premiums paid)</b>	<table border="1"> <thead> <tr> <th>Premium Payable during year -&gt;</th> <th>Year 1 and 2</th> <th>Year 3 to 5</th> <th>Year 6+</th> </tr> </thead> <tbody> <tr> <td>Premium Allocation Charge</td> <td>7.5%</td> <td>5%</td> <td>0%</td> </tr> <tr> <td>Premium Allocation Rate</td> <td>92.5%</td> <td>95%</td> <td>100%</td> </tr> </tbody> </table>	Premium Payable during year ->	Year 1 and 2	Year 3 to 5	Year 6+	Premium Allocation Charge	7.5%	5%	0%	Premium Allocation Rate	92.5%	95%	100%
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<b>Policy Administration Charge during the policy term</b>	No charge will be applicable in first 5 years. 5 <sup>th</sup> policy anniversary onwards, a charge of 0.46% per month of the original annualised premium will be charged, subject to a maximum of Rs 500 per month.												
<b>Fund Management Charge</b>	1.35 % per annum of the fund value, charged daily. 0.50% p.a. of the amount in the "Discontinued Policy Fund".												
<b>Mortality Charge</b>	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.												
<b>Discontinuance Charge</b>	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.												
<b>Miscellaneous Charge</b>	May be charged for additional servicing request(s) as referred to in your policy document.												
<b>Loans</b>	Loans are not allowed under the policy.												
<b>Conditions where the Death benefit will not be payable</b>	In case of death of Life Assured due to suicide within 12 months from the Date of Risk Commencement or Date of Revival of the Policy, the Death Benefit shall be equal to the Unit Fund Value as available on the date of intimation of death. Any Charges recovered subsequent to the date of death shall be paid back to the nominee along with the death benefit. For Accidental death benefit, the applicable exclusions will apply. Please refer to the policy document for further details on exclusions.												
<b>Alterations</b>	Alterations to the sum assured, premiums or policy term is not allowed. Change of frequency is allowed. The premium paying term can be reduced after 5 years subject to conditions as mentioned in the policy document.												
<b>Free Look period</b>	<ul style="list-style-type: none"> <li>15 days from the date of receipt of the original policy document.</li> <li>30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDA).</li> </ul>												
<b>Discontinuance</b>	<p>If you have not paid your premium by the expiry of the grace period, you will have following options:</p> <ol style="list-style-type: none"> <li>to revive the Policy within a period of 2 years from the date of discontinuance, or</li> <li>to completely withdraw from the Policy without any risk cover, or</li> <li>to convert the policy into paid-up policy (available on discontinuance after completion of the 5 policy years)</li> </ol> <p>The option chosen by You as specified above should be communicated to us within 30 days of receipt of such notice. During this period the Policy is deemed to be in-force with risk cover as per terms and conditions of the Policy and all Charges will continue to be deducted on the Policy. If we do not receive any communication from you within 30 days of receipt of the notice or if the Policy is not revived, the treatment shall be as per the conditions mentioned below</p> <table border="1"> <tbody> <tr> <td>Discontinuance before completion of 5 years from commencement of the policy</td> <td>Discontinuance on or after completion of the 5 years from commencement of the policy</td> </tr> <tr> <td>Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td>Fund Value will be paid out to you.</td> </tr> </tbody> </table> <p>Please refer to the policy document for further details on Discontinuance.</p>	Discontinuance before completion of 5 years from commencement of the policy	Discontinuance on or after completion of the 5 years from commencement of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	Fund Value will be paid out to you.								
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<b>Revival</b>	You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.												
<b>Surrender</b>	If you surrender before completion of the 5 <sup>th</sup> policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period. If you surrender after completion of the 5 <sup>th</sup> policy year your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.												

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like '+91' or '00'. Available Mon-Sat from 10 am to 7 pm.
- Email [service@hdfclife.com](mailto:service@hdfclife.com) | [NRIservice@hdfclife.com](mailto:NRIservice@hdfclife.com) (For NRI customers only)
- Visit [www.hdfclife.com](http://www.hdfclife.com)

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.