

HDFC Standard Life Insurance Company Limited
HDFC Premium Guarantee Plan

01/08/2009

Mrs. Ashwini Hiralal Rathod
12, Kanchan Apartment
Rajaji Path
Lane No. 3, Dombivili
Thane 421201

Dear Mrs. Ashwini Hiralal Rathod,

Sub: Your Policy no. 10123654

We are glad to inform you that your proposal has been accepted and the Insurance Policy has been issued. We have made every effort to design your Policy information in a simple format. We have highlighted items of importance so that you may recognize them easily.

Policy documents:

As an evidence of the insurance contract between HDFC Standard Life and you, the Insurance Policy is enclosed alongside. Please preserve this document safely and also inform your nominees about the same. We are also enclosing alongside a copy of your proposal form and other relevant documents submitted by you for your information and records.

Option to return:

In case you are not agreeable to any of the provisions stated in the Policy and the details in the proposal form, you have the option of returning the Policy to us stating the reasons thereof, within 15 days from the date of receipt of the Policy. On receipt of your letter along with the original Policy documents, we shall arrange to refund the premium paid by you, subject to deduction of the proportionate risk premium for the period of cover and the expenses incurred by us on any medical examinations and stamp duty charges. A Policy once withdrawn shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy.

Contacting us:

The address for correspondence is given on the first page of the Policy document. To enable us to serve you better, you are requested to quote your Policy number in all correspondences. In case you are keen on knowing more about our products and services, we would request you to talk to your Certified Financial Consultant who has advised you while taking this Policy. We have also put in place a grievance redressal mechanism for Policyholders. You can reach our Grievance Redressal Officer at grievance@hdfcinsurance.com or at the Corporate Office address mentioned below.

In case you are not satisfied with our response, you can also approach the Insurance Ombudsman in your region whose address is available on our website www.hdfcinsurance.com.

Thanking you once again for choosing HDFC Standard Life and looking forward to serving you in the years ahead.

Yours sincerely,

<Name & Designation of the Authorised Signatory>

Correspondence Address: [Branch Address]

Corporate Office: 'Trade Star', 2nd Floor, 'A' Wing, Junction of Kondivita and M.V.Road, Andheri-Kurla Road, Andheri (East), Mumbai 400059, INDIA. Tel: (Board) 28220055 / 67516666 Fax: 28229998 / 28222414..

Registered Office: Ramon House, H T Parekh Marg, 169 Backbay Reclamation, Mumbai 400 020, INDIA.

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HDFC PREMIUM GUARANTEE PLAN

Unique Identification Number: 101N046V01

This Policy is the evidence of a contract between HDFC Standard Life Insurance Company Limited ('We') and the Policyholder ('You') as described in the policy schedule here under written. This Policy is based on the Proposal made by the within named Policyholder and submitted to the Company along with the required documents, declarations, statements, applicable medical evidences and other information received by the Company from the Policyholder or on behalf of the Policyholder. This Policy is effective upon receipt, by the Company, of the consideration payable as First Premium under the Policy. This Policy is written under, and will be governed by, the applicable laws In-Force in India and all premiums and benefits are expressed and payable in Indian Rupees.

HDFC PREMIUM GUARANTEE PLAN – POLICY SCHEDULE

POLICY NUMBER:	10123654
DATE OF COMMENCEMENT OF POLICY:	01/08/2009
DATE OF ISSUE OF POLICY	01/08/2009
POLICY HOLDER:	Mrs. Ashwini Hiralal Rathod 12, Kanchan Apartment Rajaji Path Lane No. 3, Dombivili Thane 421201
LIFE ASSURED:	Mrs. Ashwini Hiralal Rathod
DATE OF BIRTH:	01/09/1976
AGE ON COMMENCEMENT OF POLICY (In Years):	32
AGE ADMITTED:	Yes
TOTAL PREMIUM:	Rs. 4,566*
FREQUENCY:	Annually from the date of Commencement Final premium due on 01/08/2028
SUM ASSURED:	Rs.500,000
TERM:	20 years
BENEFITS:	The benefits are detailed in the Schedule titled <i>Schedule of Benefits</i> and are governed by standard policy provisions.
ADDRESS FOR CORRESPONDENCE:	HDFC Standard Life Insurance Company Ltd 5th Floor, Eureka Towers, Mindspace Complex, Link Road, Malad (West), Mumbai 400 064 Tel: 022-28442425, Fax: 022-28442433 Email: response@hdfcinsurance.com

* Total premium is inclusive of Service Tax and Education Cess

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SCHEDULE OF BENEFITS			
Benefit(s)	Benefit Amount (Rs)	Expiry Date (dd/mm/yyyy)	Maturity Date (dd/mm/yyyy)
HDFC Premium Guarantee Plan - Death Benefit	5,00,000	01/08/2029	N.A.
HDFC Premium Guarantee Plan - Maturity Benefit	Described in Provision 2(b)	N.A.	01/08/2029

Note: 'N.A.' denotes 'Not Applicable'. The benefits payable specified above are subject to the relevant policy provisions.

NOMINATION SCHEDULE Effective Date: 01/08/2009	
Name:	Pradip Rathod
Date of Birth:	22/01/1986
Percentage:	100
Address:	8B Laxmi Building, Dadar, Mumbai – 400038, Maharashtra
DETAILS OF APPOINTEE (Applicable where the Nominee is a minor)	Notes:
Name:	In the event of death of the Life Assured, the Appointee shall be entitled to receive the money secured by the Policy on behalf of the Nominee during the Nominee's minority. This Nomination Schedule replaces all previous Nomination Schedules issued prior to the effective date noted above.
Date of Birth:	
Address:	

Signed at Mumbai on 1 August 2009
For HDFC Standard Life Insurance Company Limited

Authorised Signatory

SPACE FOR ENDORSEMENTS

Sample

HDFC PREMIUM GUARANTEE PLAN

STANDARD POLICY PROVISIONS

Unique Identification Number: 101N046V01

1. General

Your Policy will provide guaranteed amounts on either:

1. Death of the Life Assured during the term of the Policy; or
2. Survival of the Life Assured to the maturity of the policy.

The amount payable is specified in the Policy schedule. Your Policy is non-participating and no bonuses will be added to the benefits.

2. Benefits

If you pay the premiums that are due, we will pay the following benefits to you or to any other person who is entitled to receive them:

Basic Benefits:

a. Death Benefit

The Death Benefit stated against Premium Guarantee Plan - Death Benefit in the Schedule of Benefits, is payable upon the death of the Life Assured before the expiry date of this Benefit. Upon this payment the Policy terminates and no further benefit becomes payable.

b. Maturity Benefit

The Maturity benefit equivalent to the total premiums paid excluding extra premium charged due to underwriting, revival fees, alteration charges, service tax and education cess is payable on the maturity date.

This benefit is payable on the life assured surviving upto the date of maturity. Upon this payment the Policy terminates and no further benefit becomes payable.

Pre-requisites for payment of benefits:

Before we pay the benefits under your Policy, we will require to be satisfied that:

- the policy has not been lapsed, surrendered, or treated as void from inception,
- the date of birth of the Life Assured given in the proposal form is correct,
- the answers which were given in the application are correct,
- all policy provisions including any endorsement to your Policy have been met,
- the person to whom the benefits are to be paid is entitled to receive them,

and in addition :

Death Benefit - We will pay the death benefit only if this benefit has not been cancelled; and we are satisfied that the death of the Life Assured has occurred before the expiry date of this benefit; and all relevant documents in support of

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your claim have been provided in order to assure us that the claim is valid. For a claim due to the death of the Life Assured, these documents would normally include the:

- i. fully completed claim form
- ii. original Policy document
- iii. original death registration certificate
- iv. original certificate of doctor certifying death
- v. original certificate of cremation or burial, and
- vi. originals of any medical or other reports that we consider relevant to the death.

Depending on the circumstances of the death further documents as we might reasonably require may need to be provided.

Maturity Benefit - We will pay the maturity benefit only if this benefit has not been cancelled; and we are satisfied that the Policy has matured, the life assured has survived and all relevant documents in support of your claim have been provided. These would normally include the original Policy document.

3. Payment and cessation of premiums

- (i) The first premium must be paid along with the submission of your completed application. Subsequent premiums are due in full on the date (s) (called here the "Due Dates") and at the frequency set out in your Policy schedule. We will not accept part payment of the premium.
- (ii) If any premium remains unpaid after the Due Date, your policy will lapsed or made paid up as per provisions in Section 5.
- (iii) If premiums cease your Policy may acquire a surrender value, to be determined by us at our sole discretion.
- (iv) If, however, you pay all the premiums due in the first 3 years of the policy term, your Policy will acquire a guaranteed minimum surrender value, which will be calculated in accordance with Provision 4 of these Provisions.

4. Guaranteed Surrender Value

If you pay all the premiums due in the first 3 years of the policy term, the guaranteed surrender value of your policy will be 75% of the amount of premiums paid (excluding the first premium, underwriting, revival fees, alteration charges, service tax and education cess) multiplied by duration elapsed upto the date of surrender in completed years divided by the original policy term in years.

If all the premiums due in the first 3 years of the policy term are not paid then the guaranteed surrender value will be Zero.

5. Lapsed policies, Paid up policies and Reinstatement

Lapsed and paid up policies

In the event that any premium remains unpaid 15 days after the Due Date and your Policy has acquired a guaranteed surrender value, your Policy will be altered to a paid-up policy with a reduction in the sum assured to a paid up sum assured.

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The paid up sum assured would be derived as the original sum assured multiplied by the number of premiums paid to the number of premium payable under the policy.

The death benefit while the policy is in a paid up condition, would be the paid up sum assured as stated above.

The maturity benefit for paid up policy would be the total premiums actually paid excluding extra premium charged due to underwriting, revival fees, alteration charges, service tax and education cess.

If any premium remains unpaid 15 days after the Due Date and your Policy does not have a guaranteed surrender value, the policy will lapse, all benefits will be cancelled and no benefit will be payable to you. Premiums paid will be forfeited.

Reinstatement or revival of paid up or lapsed policies

If your Policy has been lapsed or paid-up, it may be revived or reinstated within 2 years from the date of the first unpaid premium, subject to our consent and to such terms and conditions as we may specify from time to time.

6. Loans

There is no facility for loans against this contract.

7. Assignments and Nominations

Any notice of assignment or change in nomination must be notified in writing to us at our Issuing Office, which address is noted on your policy schedule.

8. Exclusions

We shall not be liable to pay any benefit indicated in your policy schedule if the death of the Life Assured is caused directly or indirectly by suicide within one year of the date of commencement or the date of issue or date of reinstatement of the Policy, whichever is later. The claim will be repudiated and the policy will terminate.

9. Incorrect Information and Non-disclosure

Your Policy is based on the application and declaration which you have made to us and other information provided by you/on your behalf. However, if any of the information provided is incomplete or incorrect, we reserve the right to vary the benefits, which may be payable and, further, if there has been non-disclosure of a material fact then we may treat your Policy as void from inception.

For your benefit, Section 45 of the Insurance Act, 1938 is reproduced below:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was

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inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

10. Insurance Legislation

This Policy is subject to the Insurance Act 1938, as amended by the Insurance Regulatory and Development Authority Act, 1999, such amendments, modifications as may be made from time to time and such other relevant regulations as may be introduced thereunder from time to time by that Authority.

It is required to obtain prior approval from the Insurance Regulatory and Development Authority or any successor body before making any material changes to these Provisions.