

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name, Plan Option &amp; UIN</b>	HDFC Life Sanchay Plus – Guaranteed Maturity Option		UIN: 10IN134V01		
<b>Aim of the plan</b>	This is a non participating limited paying endowment plan wherein you get guaranteed maturity benefits as lump sum. This plan emphasizes on guaranteed benefits along with flexibility to choose your payment term.				
<b>Type of the Plan</b>	It is an individual non-linked, non-participating plan which provides insurance coverage throughout the term of the policy along with guaranteed maturity benefit at the end of policy term.				
<b>Premium Payment Term (PPT)/ Policy Term (PT)</b>	<b>Premium Paying Term</b>	<b>Policy Term</b>			
	5 years	10 years			
	6 years	12 years			
	10 years	20 years			
<b>Premiums</b>	<b>Frequency</b>	<b>Annual</b>	<b>Half Yearly</b>	<b>Quarterly</b>	<b>Monthly</b>
	Minimum installment premium (exclusive of taxes and levies as applicable)	Rs 30,000	Rs 15,000	Rs 7,500	Rs 2,500
	There is no limit on the maximum premium amount. However, the acceptance of any case is subject to Board approved underwriting policy.				
<b>Sum Assured</b>	Sum Assured is determined based on the life assured's entry age and the Annualized Premium committed to paid in a policy year. Please refer the policy schedule for the applicable sum assured.				
<b>Guaranteed Sum Assured on Maturity</b>	Sum of Annualized Premiums* payable under the policy. *Premium amount excludes any underwriting extra premiums, modal loadings and taxes and levies as applicable, rider premiums, if any				
<b>Guaranteed Additions (GA)</b>	The plan offers guaranteed additions (GA) which will accrue at the end of each completed policy year and payable at maturity. Please refer the policy document for more details.				
<b>Maturity Benefit</b>	On your survival, at end of the policy term, you will receive lump sum benefit as aggregate of: 1. Guaranteed Sum Assured on Maturity 2. Accrued Guaranteed Additions On payment of the Maturity Benefit, the policy will terminate and no further benefits will be payable. In cases where Life Assured is minor, the policy will automatically vest on him or her on attaining age 18 years.				
<b>Death Benefit</b>	On death during the policy term, provided all due premiums have been paid, we will pay Sum Assured on Death plus Accrued Guaranteed Additions to the nominee Where the Sum Assured on Death is highest of the following: 1. 10 times the Annualized Premium <sup>^</sup> 2. 105% of Total Premiums* paid 3. Guaranteed Sum Assured on Maturity as applicable under this option 4. An absolute amount assured to be paid on death, which in this case is equal to the Sum Assured Sum Assured shall be equal to the applicable Death Benefit Multiple times the Annualized Premium. <sup>^</sup> Premium amount excludes any underwriting extra premiums, modal loadings and taxes and levies as applicable, rider premiums, if any * Premium amount excludes any underwriting extra premiums, any loading for modal premium and taxes and levies as applicable, rider premiums, if any On payment of the Death Benefit, the policy will terminate and no further benefits will be payable.				
<b>Recipient of Benefits</b>	<ul style="list-style-type: none"> <li>Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder.</li> <li>All other benefits shall be payable to the Policyholder.</li> <li>If the policy has been assigned, all benefits shall be payable to the Assignee.</li> </ul>				
<b>Policy Loans</b>	Once the policy has acquired a Surrender Value, you can take a policy loan up to 80% of the surrender value of your policy, subject to the applicable terms and conditions				
<b>Exclusion</b>	In case of death due to suicide, within 12 months; <ul style="list-style-type: none"> <li>from the date of the inception of the policy, the nominee of the policyholder shall be entitled to 80% of the premiums paid, provided the policy is in-force</li> <li>from the date of revival of the policy, the nominee of the policyholder shall be entitled to the amount which is higher of 80% of the premiums paid till date of death or the surrender value as available on the date of death.</li> </ul>				
<b>Free Look in period</b>	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.				
<b>Grace Period</b>	15 days from the premium due date for monthly mode. 30 days from the premium due date for other modes.				
<b>Premium discontinuance &amp; Paid-up</b>	If You don't pay the due premiums before the expiry of the grace period, your Policy will: <ol style="list-style-type: none"> <li>Lapse if it has not acquired a Guaranteed Surrender Value (GSV). Once your Policy lapses, all the benefits including the risk cover will cease.</li> <li>Become a reduced paid-up policy if it has acquired a GSV with reduced benefit. Your Sum Assured on Death/Maturity will reduce to Paid-up Sum Assured on Death/Maturity. No further Guaranteed Additions shall accrue in the future.</li> </ol> For details on maturity and death benefit of paid-up policy please refer to your policy document.				
<b>Revival</b>	A lapsed or paid up policy can be revived within 2 years subject to the conditions mentioned in the policy document.				
<b>Surrender</b>	The minimum Guaranteed Surrender Value shall be the sum of: <ul style="list-style-type: none"> <li>Applicable GSV factors on the premiums paid at the time of surrender multiplied to the total premiums paid to date.</li> <li>Applicable GSV factors on Guaranteed Additions at the time of surrender multiplied to the Guaranteed Additions already accrued to the Policy.</li> </ul> For details on GSV factors please refer your policy document. The Company may pay a surrender value higher than the GSV and the Surrender Value of Guaranteed Additions in the form of a Special Surrender Value (SSV).				