

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name, Plan Option &amp; UIN</b>	HDFC Life Sanchay Plus – Guaranteed Income Option		UIN: 101N134V01		
<b>Aim of the plan</b>	This is a non participating limited paying endowment plan wherein you get maturity benefits as a guaranteed income for fixed term of 10 or 12 years. This plan emphasizes on guaranteed benefits along with flexibility to choose your payment term.				
<b>Type of the Plan</b>	It is an individual non-linked, non-participating plan which provides insurance coverage throughout the term of the policy along with guaranteed maturity benefits over 10 or 12 years.				
<b>Premium Payment Term (PPT)/ Policy Term (PT) and Payout Period</b>	Premium Paying Term	Policy Term	Payout Period		
	10 years	11 years	Maturity benefit paid as a guaranteed income from 12th year to 21st year in arrears(10 years)		
	12 years	13 years	Maturity benefit paid as a guaranteed income from 14th year to 25th year in arrears(12 years)		
<b>Premiums</b>	Frequency	Annual	Half Yearly	Quarterly	Monthly
	Minimum installment premium (exclusive of taxes and levies as applicable)	Rs 30,000	Rs 15,000	Rs 7,500	Rs 2,500
	There is no limit on the maximum premium amount. However, the acceptance of any case is subject to Board approved underwriting policy.				
<b>Sum Assured</b>	Sum Assured is determined based on the life assured's entry age and the Annualized Premium committed to paid in a policy year. Please refer the policy document for the applicable Sum Assured.				
<b>Guaranteed Sum Assured on Maturity</b>	On Maturity Date, policyholder shall have an option to receive the future regular income as a lump sum, which shall be the present value of future payouts, discounted at a rate of 9% p.a.. Please refer the policy document for the applicable Guaranteed Sum Assured on Maturity.				
<b>Maturity Benefit</b>	<p>On your survival, at end of the policy term, the Maturity Benefit payable shall be Guaranteed Income on Maturity as mentioned in the policy schedule, payable at the end of each Income Payout Frequency as applicable, during the Payout Period.</p> <p>On death during the payout period, the nominee will continue to receive the Income Benefit as per the benefit option chosen till the end of Payout Period.</p> <p>At any point of time during the payout period, policyholder/ nominee shall have an option to receive the future income as a lump sum, which shall be the present value of future payouts, discounted at a rate which is computed using the prevailing interest rates. For more details, please refer to the policy document.</p> <p>In cases where Life Assured is minor, the policy will automatically vest on him or her on attaining age 18 years.</p>				
<b>Death Benefit</b>	<p>On death during the policy term, provided all due premiums have been paid, we will pay Sum Assured on Death to the nominee.</p> <p>Where the Sum Assured on Death is highest of the following:</p> <ol style="list-style-type: none"> <li>10 times the Annualized Premium<sup>^</sup></li> <li>105% of Total Premiums* paid</li> <li>Premiums paid accumulated at an interest of 5% p.a. compounded annually</li> <li>Guaranteed Sum Assured on Maturity as applicable under this option</li> <li>An absolute amount assured to be paid on death, which is equal to the Sum Assured</li> </ol> <p>Sum Assured shall be equal to the applicable Death Benefit Multiple times the Annualized Premium.</p> <p><sup>^</sup>Premium amount excludes any underwriting extra premiums, modal loadings and taxes and levies as applicable, rider premiums, if any</p> <p>* Premium amount excludes any underwriting extra premiums, any loading for modal premium and taxes and levies as applicable, rider premiums, if any</p> <p>On payment of the Death Benefit, the policy will terminate and no further benefits will be payable.</p>				
<b>Recipient of Benefits</b>	<ul style="list-style-type: none"> <li>• Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder.</li> <li>• All other benefits shall be payable to the Policyholder.</li> <li>• If the policy has been assigned, all benefits shall be payable to the Assignee.</li> </ul>				
<b>Policy Loans</b>	Once the policy has acquired a Surrender Value, you can take a policy loan up to 80% of the surrender value of your policy, subject to the applicable terms and conditions				
<b>Exclusion</b>	<p>In case of death due to suicide, within 12 months;</p> <ul style="list-style-type: none"> <li>• from the date of inception of the policy, the nominee of the policyholder shall be entitled to 80% of the premiums paid, provided the policy is in-force</li> <li>• from the date of revival of the policy, the nominee of the policyholder shall be entitled to the amount which is higher of 80% of the premiums paid till date of death or the surrender value as available on the date of death.</li> </ul>				
<b>Free Look in period</b>	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.				
<b>Grace Period</b>	15 days from the premium due date for monthly mode. 30 days from the premium due date for other modes.				
<b>Premium discontinuance &amp; Paid-up</b>	<p>If You don't pay the due premiums before the expiry of the grace period, your Policy will:</p> <ol style="list-style-type: none"> <li>1. Lapse if it has not acquired a Guaranteed Surrender Value (GSV). Once your Policy lapses, all the benefits including the risk cover will cease.</li> <li>2. Become a reduced paid-up policy if it has acquired a GSV with reduced benefits. Your Sum Assured on Death/Maturity will reduce to Paid-up Sum Assured on Death/Maturity</li> </ol> <p>For details on maturity and death benefit of paid-up policy please refer to your policy document.</p>				
<b>Revival</b>	A lapsed or paid up policy can be revived within 2 years subject to the conditions mentioned in the policy document.				
<b>Surrender</b>	<p>The minimum Guaranteed Surrender Value shall be:</p> <ul style="list-style-type: none"> <li>• Applicable GSV factors on the premiums paid at the time of surrender multiplied to the total premiums paid to date.</li> </ul> <p>For details on GSV factors please refer your policy document.</p> <p>The Company may pay a surrender value higher than the GSV in the form of a Special Surrender Value (SSV).</p>				