

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Pragati	UIN:101N114V03
Type & Aim of the plan	This is a participating protection-cum-savings product that offers benefits on earlier of death, maturity or surrender.	
Policy Term	Policy Term is the period at the end of which maturity benefit will be paid. This product offers a Policy Term of 5 to 20 years.	
Premium Payment Term	Premium Payment Term is the period for which you are required to pay premium in order to keep your policy in force and receive all benefits. Your premium payment term is as mentioned below:	
	Policy Term	5 – 20 years 10 – 20 years
	Premium Payment Term	Single Pay 5 – 10 years
Sum Assured on Maturity	"Sum Assured on Maturity (SAM)" means an absolute amount of benefit which is guaranteed to be payable on maturity of the policy in accordance with the terms and conditions.	
Maturity Benefit	At the end of the policy term, provided all due premiums have been paid; you will receive the higher of: 1. Sum Assured on Maturity + Accrued Reversionary Bonuses (if any) + Interim Bonus (if any) + Terminal Bonus (if any) 2. 100% of Total Premiums paid. The policy will terminate once the Maturity Benefit has been paid out and no more benefit will be payable under this plan.	
Death Benefit	On death of the life assured during the policy term, provided all due premiums have been paid; we would pay the nominee higher of the following: ▪ Sum Assured on Death + Accrued Reversionary Bonus (if any) + Interim bonus (if any) + Terminal bonus (if any) ▪ 105% of Total premiums paid till date On payment of the maturity or death benefit, the policy will terminate with no further benefits payable.	
Surrender	The policy will acquire a Guaranteed Surrender Value (GSV) provided : ▪ 2 full years premiums have been paid for a policy with a premium paying term less than 10 years ▪ 3 full years premiums have been paid for a policy with a premium paying term equal to or more than 10 years The GSV shall be aggregate of Percentage of total premiums paid & Percentage of accrued bonuses (if any) For details, please refer your policy document. Company may pay a surrender value higher than the GSV and the Surrender Value of bonuses.	
Auto Cover Continuance	Under this feature, Full death benefit shall be payable for a period of two years (or remaining Policy Term, whichever is lower) from the date of first unpaid premium.	
Recipient of Benefits	Death Benefit shall be payable to : ▪ the registered nominee(s), if the Policyholder and the Life Assured are the same; OR to the Policyholder if the Life Assured is other than the Policyholder OR to the Assignee, if the Policy has been assigned Maturity & Surrender benefits shall be payable to the Policyholder.	
Policy Loans	You can avail loan under the policy provided the policy has acquired a surrender value subject to terms and conditions as the company may specify from time to time.	
Free Look in period	In case you are not agreeable to any policy terms and conditions under this product, you shall have the option of returning the policy to us stating the reasons thereof within 15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days.	
Grace Period	Grace Period is the time provided after the premium due date during which the policy is considered to be in-force with the risk cover. This plan has a grace period of 15 days for monthly mode and 30 days for other modes. This section will not be applicable for Single pay policies.	
Lapsation	If the premiums are not paid before the expiry of the grace period and your Policy has not acquired a Guaranteed Surrender Value, the policy will lapse. You can revive your lapsed policy within 2 consecutive years of lapsation subject to the terms and conditions we may specify from time to time. This section will not be applicable for Single pay policies.	
Revival	A lapsed or paid up policy can be revived within 2 years subject to the terms and conditions mentioned in the policy document. This section will not be applicable for Single pay policies.	
Paid up	Policy will become paid-up with a reduced Sum Assured on Maturity/ Death if the premiums are not paid for 2/ 3 years (as per Policy Term chosen) before the expiry of the grace period and the policy has acquired the Guaranteed Surrender Value. This section will not be applicable for Single pay policies.	
Exclusion	In case of death due to suicide, within 12 months ▪ from the date of inception of the policy, the nominee/ beneficiary of the policyholder shall be entitled to 80% of the premiums paid provided the policy is in force ▪ from the date of revival of the policy, the nominee/ beneficiary of the policyholder shall be entitled to an amount which is higher of 80% of premiums paid till death or the surrender value as available on the date of death. For detailed set of exclusions please refer to the policy document.	

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like '+91' or '00'. Available Mon-Sat from 10 am to 7 pm.
- Email service@hdfclife.com | NRIservice@hdfclife.com (For NRI customers only)
- Visit www.hdfclife.com

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.