

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Click 2 Wealth	UIN: 101L133V01			
Aim of the plan	HDFC Life Click 2 Wealth is a Unit Linked Life Insurance Plan that offers market linked returns, charges minimally and provides valuable financial protection for you and your family. It offers a choice of 8 funds and Systematic Transfer plan strategy that helps you manage your investment effectively				
Type of Plan	Unit Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder				
Premiums	Minimum Single Premium is Rs.24,000 and No limit on the Maximum Single Premium, subject to underwriting				
	Frequency	Annual	Half Yearly	Quarterly	Monthly
	Minimum installment premium (exclusive of taxes)	Rs 12,000	Rs 6,000	Rs 3,000	Rs 1,000
Premium Payment Frequency	Single, Annual, Half-Yearly, Quarterly and Monthly				
Sum Assured	<p>Single Pay is not applicable for Premium Waiver and Golden Years Benefit options.</p> <p>Single Pay 1.25 * Single Premium</p> <p>Regular & Limited Pay Higher of: 10 * Annualized Premium .5 * T * Annualized Premium</p> <p>Top-Up 1.25 * Top-Up Premium</p> <p>T: For Invest Plus and Premium Waiver Option: Policy Term; For Golden Years Option: 70 minus Age at Entry</p>				
Investment Options	8 Funds				
Grace Period	15 days for monthly mode and 30 days for other modes.				
Death Benefit	<p>On Death of Life Assured - Highest of:</p> <ul style="list-style-type: none"> • Total Sum Assured less an amount for Partial withdrawals made, if any, where Total Sum Assured is Basic Sum Assured plus any additional Sum Assured in respect of Top-ups. • Fund Value • 105% of Total Premiums paid <p>On Death of Proposer (applicable only in Premium Waiver Option) – The following benefits are paid:</p> <ul style="list-style-type: none"> • All future premiums are waived. We will pay all your remaining premiums into your Fund Value as scheduled and the Policy continues with risk cover for Life Assured. • Fund Value is paid on Maturity. <p>Upon payment of the death benefit, the Policy shall terminate and no further benefits are payable</p>				
Maturity Benefit	<p>At maturity you will receive your Fund Value. Fund Value will be calculated by multiplying balance units in your fund by the then prevailing unit price. Your policy matures at the end of policy term you have chosen. All your risk cover ceases at the end of policy term.</p> <p>You can also take your fund value at maturity in periodical installments under settlement option.</p>				
Special Additions	<p>For Regular and Limited Pay Policies, 1% of your Annualised premium shall be added to the Fund Value at the time of allocation of premium for first 5 policy years.</p> <p>For Single Pay Policies, 1% of your Single premium shall be added at the time of allocation of single premium.</p>				
Return of Mortality Charges (ROMC)	<p>At maturity date, the total amount of mortality charges deducted in respect of the insurance cover of Life Assured throughout the policy (including mortality charge deducted on top-up Sum Assured as applicable) will be added to the fund value.</p> <p>For Golden Years Benefit Option, which has a whole of life policy term, the total cumulative amount of mortality charges deducted will be added to the fund value at the end of policy year coinciding or immediately following 70th birthday of Life Assured.</p> <p>This benefit will not be applicable in case of a surrendered, discontinued or Paid-up policy and will be added provided all due premiums have been paid. ROMC will not be available for the policies where the Waiver of premium benefit is triggered due to death of the Proposer.</p>				
Other Benefits	<p>Unlimited switching between funds.</p> <p>Partial withdrawal is allowed after first five policy years.</p>				
Recipient of Benefits	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder				
Tax Benefit	Tax Benefits are governed by prevailing tax laws. You are requested to consult your tax advisor.				
Premium Allocation Charge per annum (% of annual premium)	Nil				
Policy Administration Charge	Nil				
Fund Management Charge	0.80% p.a. of the fund value for Liquid Fund (SFIN: ULIF00102/01/04LiquidFund101) and 1.35% p.a. of the fund value for all other funds, charged daily.				
Miscellaneous Charge	Nil				
Conditions where the Death benefit will not be payable	<p>In case of death due to suicide within 12 months from the date of inception of the policy or from the date of revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of death. Any charges recovered subsequent to the date of death shall be paid back to the nominee or beneficiary along with the death benefit.</p> <p>In case of death of the proposer, where proposer is different than life assured in the Premium Waiver option, due to suicide within 12 months, the policy shall continue without the benefit of waiver of future premiums.</p>				
Loans	Not applicable				
Alterations	<ul style="list-style-type: none"> • Plan Option, once chosen at inception cannot be changed throughout the policy term • Change of Premium frequency is allowed. • Increase in premium payment term or policy term is allowed subject to boundary conditions. 				
Free Look period	15 days from the date of receipt of the original policy document If the policy is purchased through Distance Marketing, this period will be 30 days				
Discontinuance	<p><u>Premium discontinuance under policy during the first five years of policy</u></p> <p>This does not arise for single premium policies.</p> <p>For other than single premium policies, if the policyholder has not paid the premium by the expiry of the grace period, then he will have the option to revive the policy within a period of 2 years from the date of discontinuance. If the policyholder does not exercise this option, the default option is withdrawal and payment of proceeds at the end of the lock-in period.</p> <p>Once the policy is discontinued, the risk cover will cease and the fund value (as on date of discontinuance) will be moved to the 'Discontinued Policy Fund'. If a discontinued policy is not revived, the proceeds will be paid out upon the completion of the lock-in period of five years</p>				

	<p><u>Premium discontinuance under policy after the first five years of policy</u></p> <p>The following provisions are applicable for policies other than Single and Limited premium payment of 5 years.</p> <p>In case of premium discontinuance under the policy after the lock-in-period of five years, the insurer shall offer a revival period of two years from the date of discontinuance of premium. In case policyholder chooses to withdraw from the policy or fails to revive the policy within revival period, the policy shall terminate and the Total Fund Value shall be paid out immediately.</p> <p>In case policyholder, upon discontinuance, chooses to convert the policy into paid-up policy, the policy shall continue to offer cover with paid-up sum assured.</p> <p>Please refer the policy document for further details on Surrender.</p>
Revival of a Discontinued Policy	<p>You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and our underwriting policy.</p> <p>Please refer the policy document for further details on Revival.</p>
Surrender	<p>Upon surrender within the first five years of the policy, the Total Fund Value will be moved to a 'Discontinued Policy Fund'. The amount allocated to the Discontinued Policy Fund, with accrued interest, less applicable charges will be paid out to the policyholder, on completion of the Lock-in Period.</p> <p>Upon payment of this benefit, the policy terminates and no further benefits are payable.</p> <p>If you surrender after completion of the 5 years from commencement of the policy, your fund value will be paid out. Upon payment of this benefit the policy terminates and no further benefits are payable.</p> <p>Please refer the policy document for further details on Surrender.</p>