

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. In this policy, the investment risk in investment portfolio is borne by the policyholder

<b>Plan Name &amp; UIN</b>	HDFC Life Click 2 Retire	UIN: 101L108V03								
<b>Aim of the plan</b>	HDFC Life Click 2 Retire is a Unit Linked online pension plan, designed to build corpus for retirement. It offers flexibility in choosing Premium Payment Terms and Policy Terms.									
<b>Type of Plan</b>	Unit Linked, non participating Insurance Plan.									
<b>Policy Term</b>	Policy Term: 10, 15 to 35 (Policy terms of 11 to 14 years are not available)									
<b>Minimum Premiums</b>	<table border="1" style="width: 100%;"> <tr> <th style="text-align: center;">Minimum Instalment Premium (per frequency)</th> </tr> <tr> <td>Annual - Rs 24,000</td> </tr> <tr> <td>Half Yearly - Rs 12,000</td> </tr> <tr> <td>Quarterly - Rs 6,000</td> </tr> <tr> <td>Monthly - Rs 2,000</td> </tr> </table> <p>No limit on Maximum Annual Premium</p>		Minimum Instalment Premium (per frequency)	Annual - Rs 24,000	Half Yearly - Rs 12,000	Quarterly - Rs 6,000	Monthly - Rs 2,000			
Minimum Instalment Premium (per frequency)										
Annual - Rs 24,000										
Half Yearly - Rs 12,000										
Quarterly - Rs 6,000										
Monthly - Rs 2,000										
<b>Premium Payment Term</b>	Regular Premium – Same as policy term ; Limited Premium - 8 / 10 / 15 years									
<b>Premium Payment Frequency</b>	Premium can be payable annually/ half yearly / quarterly or monthly.									
<b>Assured vesting benefit</b>	{101%+1%*( Policy Term – Premium Paying Term)}*Total Premiums paid till date									
<b>Investment Options</b>	3 Funds. Investment pattern would be as per Equity backing ratios table. Refer to Part (E) Investment policy of the policy bond									
<b>Grace Period</b>	Monthly–15 days ; All other modes - 30 days									
<b>Death Benefit</b>	<p>Death Benefit will be payable to the Nominee</p> <p>On a valid death claim, the death benefit shall be the higher of:</p> <ul style="list-style-type: none"> <li>Assured Death Benefit i.e.105% of total premiums paid till date</li> <li>The Unit Fund Value.</li> </ul> <p>Upon payment of this benefit, the Policy terminates and no further benefits are payable.</p> <p><b>The annuitisation provisions for death benefits are set out below:</b></p> <p>The following options shall be available:</p> <ul style="list-style-type: none"> <li>To utilise the death benefits, fully or partly, for purchasing an immediate annuity from us at the then prevailing annuity rate offered; or</li> <li>To withdraw the entire death benefit</li> </ul>									
<b>Maturity Benefit</b>	<p>On vesting, the risk cover ceases and the Vesting Benefit is the higher of:</p> <ul style="list-style-type: none"> <li>Assured Vesting Benefit (as specified below)</li> <li>The Unit Fund Value.</li> </ul> <p>Assured Vesting Benefit = { 101%+1%*( Policy Term – Premium Paying Term)}*Total Premiums paid till date</p> <p>The Assured Vesting Benefit becomes payable to all in-force and paid up policies on vesting.</p> <p>Upon this payment the Policy terminates and no further benefits are payable.</p> <p><b>The annuitisation provisions for maturity benefits are set out below:</b></p> <ol style="list-style-type: none"> <li>To commute as prescribed by IRDA and to utilize the residual amount to purchase an immediate annuity from us at the then prevailing annuity rate offered; or</li> <li>To utilize the vesting benefit to purchase a single premium deferred pension product from us; or</li> <li>To extend the accumulation period/deferment period within the same policy with the same terms and conditions as the original policy provided the policyholder is below an age of 55 years</li> </ol>									
<b>Loyalty Additions</b>	Nil									
<b>Other Benefits</b>	The Plan does not have any Premium allocation, Policy administration, Mortality & Discontinuance charge. It provides option to choose range policy term from 10 -35 years with Single Pay, Limited Pay or Regular Pay Option									
<b>Recipient of Benefits</b>	Death Benefit shall be payable to the nominee(s).									
<b>Tax Benefit</b>	<p><b>Utilization of Policy Proceeds:</b></p> <p>Up to 1/3rd of the benefit can be taken as commuted value (lump sum) as prescribed by IRDA. As per section 10(10A) of the Income-tax Act, 1961, any commuted amount of pension received from a 10(23AAB) approved fund is exempt from tax. Please note that the above mentioned tax benefits are as per the current tax law. Your tax benefit may change if the tax law changes. Consult your tax advisor for your personal tax liabilities under the Income-tax law.</p>									
<b>Premium Allocation Charge per annum (% of annual premium)</b>	Nil									
<b>Policy Administration Charge</b>	Nil									
<b>Fund Management Charge</b>	1.35% p.a. of the fund value, charged daily									
<b>Investment Guarantee Charge</b>	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Fund</th> <th style="text-align: center;">Investment Guarantee Charge</th> </tr> </thead> <tbody> <tr> <td>Pension Equity Plus Fund SFIN - ULIF06001/04/14PenEqPlsFd101</td> <td style="text-align: center;">0.50% p.a.</td> </tr> <tr> <td>Pension Income Fund SFIN - ULIF06101/04/14PenIncFund101</td> <td style="text-align: center;">0.50% p.a.</td> </tr> <tr> <td>Pension Conservative Fund SFIN - ULIF06201/04/14PenConsvFd101</td> <td style="text-align: center;">0.10% p.a.</td> </tr> </tbody> </table> <p>This charge is charged daily, and is a percentage of the unit funds.</p>		Fund	Investment Guarantee Charge	Pension Equity Plus Fund SFIN - ULIF06001/04/14PenEqPlsFd101	0.50% p.a.	Pension Income Fund SFIN - ULIF06101/04/14PenIncFund101	0.50% p.a.	Pension Conservative Fund SFIN - ULIF06201/04/14PenConsvFd101	0.10% p.a.
Fund	Investment Guarantee Charge									
Pension Equity Plus Fund SFIN - ULIF06001/04/14PenEqPlsFd101	0.50% p.a.									
Pension Income Fund SFIN - ULIF06101/04/14PenIncFund101	0.50% p.a.									
Pension Conservative Fund SFIN - ULIF06201/04/14PenConsvFd101	0.10% p.a.									
<b>Miscellaneous Charge</b>	A miscellaneous charge of Rs 250 shall be levied for any policy alterations within the contract, as per Section 35 (j) of the IRDAI (Linked) Regulations 2013. However, if the request is executed through the company's web portal the policyholder will be charged Rs 25 per request.-The charge may be increased subject to prior approval from IRDAI and is subject to a cap of Rs 500.									
<b>Conditions where the Death benefit will not be payable</b>	Not applicable									
<b>Loans</b>	Not applicable									

<b>Alterations</b>	Change of premium frequency is allowed after policy anniversary	
<b>Free Look period</b>	30 days from the date of receipt of the original policy document	
<b>Discontinuance</b>	If you have not paid your premium by the expiry of the grace period, you will have following options: 1. to revive the Policy within a period of 2 years from the date of discontinuance, or 2. to completely withdraw from the Policy without any risk cover, or 3. to convert the policy into paid-up state (on discontinuance on or after completion of the 5 <sup>th</sup> policy years) If you do not communicate to us on the above options, the following treatment will be applicable	
	Discontinuance before completion of 5 years from commencement of the policy	Discontinuance on or after completion of the 5 years from commencement of the policy
	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'  The proceeds from DPF will be paid out upon the completion of the lock-in period	Fund Value will be paid out to you.
<b>Revival of a Discontinued Policy</b>	You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums. Please refer to the policy document for further details on Revival	
<b>Surrender</b>	If you surrender before completion of the 5 years from commencement of the policy <b>Your fund value (as on date of surrender) will be moved to the 'Discontinued Policy Fund. The fund value corresponding to the 'Discontinued Policy Fund' will be paid out on the completion of the lock-in period.</b> In case of the death of the policyholder before the payment of the surrender benefit, the amount in the Discontinued Policy Fund will be payable. Upon payment of the surrender benefit, the policy terminates and no further benefits shall be payable. If you surrender after completion of the 5 years from commencement of the policy Your fund value will be paid out. Upon payment of this benefit the policy terminates and no further benefits are payable	

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like '+91' or '00'. Available Mon-Sat from 10 am to 7 pm.
- Email [service@hdfclife.com](mailto:service@hdfclife.com) | [NRIservice@hdfclife.com](mailto:NRIservice@hdfclife.com) (For NRI customers only)
- Visit [www.hdfclife.com](http://www.hdfclife.com)

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.