

Policy
R0001



HDFC Standard Life Insurance Company Limited
IL & FS Financial Centre, 5th Floor, Plot No. C-22, G Block, Bandra Kurla
Complex, Bandra(E), Mumbai – 400 051
HDFC Bima Bachat Yojana

Proposal Form

Name of Life Assured
Sex
Date of Birth
Permanent Address

Please tick which category you belong to:
Scheduled Caste/Tribe Backward Class Rural Resident

Nominee Name¹
Nominee Address

Declaration of Life to be Assured

I declare that I have understood the questions in this application and that all the information given by me/on my behalf in this application is true and that I have not withheld any material fact within my knowledge.
I do hereby agree and declare that these statements and this declaration shall be the basis of the contract of assurance between myself and HDFC Standard Life Insurance Company Ltd. If any untrue statement be contained therein, HDFC Standard Life Insurance Company Ltd. will have the right to vary the benefits which may be payable and, further, if there has been non-disclosure of a material fact, the policy may be treated as void.
I understand that the contract will be governed by the provisions of the Insurance Act, 1938, and the Regulations laid down by the Insurance Regulatory and Development Authority.

Signature/Thumb impression
of Life to be Assured

Date

Place

Premium Receipt

We hereby acknowledge the receipt of a premium of Rs 100.

Policy Schedule and Provisions

Name of Life Assured
Age at entry
Age admitted
Date of commencement
Date of maturity
Premium
Due date of premium
Last premium due date

This policy does not participate in profits.

On survival of the life assured to maturity of the plan 5 years after the inception date, we will pay Rs 200.

On termination of your plan before maturity we will pay:

During year	On death	On surrender
1	1000	100
2	1000	120
3	1000	140
4	1000	160
5	1000	180

¹ The Nominee must be aged at least 18 years last birthday

Surrender: If you wish to surrender this policy, a written request should be sent to the address below, enclosing this Policy document.

Death claims: All death claims should be made in writing to the address given below, enclosing this Policy document and a death certificate issued by a competent authority.

Loans: We will not grant a loan against this policy.

Exclusions: There are no exclusions to this policy.

Assignments: This policy cannot be assigned.

Nominations: Any notice of change in nomination must be notified in writing to us at the address given below.

Address for all correspondence: To be addressed to the issuing branch.

In case of Thumb Impression

In case of thumb impression of the Life to be Assured, the same should be attested by a person of standing whose identity can easily be established and this declaration should be made by him.

'I hereby declare that I have explained the contents of this form to the Life to be Assured in _____ language and that the Life to be Assured has fixed the thumb impression above after fully understanding the contents thereof.

Signature.....	Date
Name and address of the declarant.	Place
Signature of Agent.....	Agents Code

Insurance Act 1938

Section 41 of the Insurance Act, 1938 states:-

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Under the provisions of section 45 of the Insurance Act, 1938 the Company is entitled to repudiate a policy within 2 years of its effective date, if any statement in the proposal or any other document leading to issue of the policy was inaccurate or false and after 2 years if the Company proves that such statement or suppressed fact was material, to the knowledge of the policyholder.

Grievance Procedure

To ensure effective redressal of Policyholder's grievances, the Company has put in place a mechanism administered by the Grievance Redressal Officer who can be reached through the Branch Office, address of which mentioned on the reverse of this Policy. Kindly note that in case you are not satisfied with the response from the Company, you can also approach the Insurance Ombudsman located in your region. Details of such Insurance Ombudsman will be made available to the Policyholder on request.

Option to Withdraw

Please note that in case you are not satisfied with any provision under the Policy, you have the option of returning the Policy to us stating your reasons therefore, within 15 days from the date of receipt of the Policy. On receipt of your letter alongwith this Policy document we shall arrange to refund the premium paid by you, subject to deduction of the proportionate risk premium for the period on cover and stamp duty charges. A policy once withdrawn shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new policy.

Signed at.....this.....day of.....20—

For HDFC Standard Life Insurance Company Limited

Authorised Signatory

Address for all Correspondence and queries:

Address of the issuing Branch.