

Double your life cover on your existing **HDFC Life Insurance Plan**



Up to double life cover on your existing HDFC Life Insurance Plan



Available at a nominal additional premium



Tax benefits

HDFC Life Term Rider



Sar utha ke jiyo!

HDFC Life Term Rider

Ensuring that your family is safe, secure and has a comfortable lifestyle at all times is of paramount importance to you. However, life is unpredictable. To protect your loved ones from the uncertainties of life, HDFC Life Insurance Company Limited (Formerly known as 'ING Vysya Life Insurance Company Limited', hereinafter referred to as 'HDFC Life Insurance') offers you an option to add an additional protection at a nominal cost. It ensures that your family is always secure and has a comfortable lifestyle - at a fraction of a cost.

WHAT ARE THE KEY FEATURES OF THE HDFC LIFE ADDDB RIDER?

- Benefit of an additional life cover at a nominal cost.
- Death due to natural, accidental and any other peril covered.

HOW DOES THIS PLAN WORK?

HDFC Life Term Rider cover is available as a rider, which means that you can add this benefit to any of your existing eligible HDFC Life plans (Base Policy) or include this benefit whenever you are buying a new policy. In order to continue with your additional protection benefit, you will need to pay due rider premium along with the premium of the Base Policy to which this benefit was attached. If you do not want to continue the rider protection benefit, you can intimate the company and stop paying the rider premium while continuing your Base Policy benefit as it is. However, once the rider is discontinued it cannot be reinstated.

WHAT BENEFITS ARE AVAILABLE UNDER WITH PLAN?

Death Benefit: In the unfortunate event of death, a lump sum amount equal to the Rider Sum Assured on Death is paid and the rider cover ceases.

The Rider Sum Assured on Death is defined as Higher of (Rider Sum Assured or 10 times the Annualized Rider Premiums, excluding GST and premiums paid for extra mortality loading).

The Death Benefit at any point of time shall not be less than 105% of the Rider premiums paid, excluding GST and premiums paid for extra mortality loadings.

Maturity/Surrender: This plan offers pure protection benefit and does not offer any maturity or surrender benefits.

WHO CAN BUY THIS HDFC LIFE TERM RIDER?

Minimum / Maximum Age at Entry	18 years / 60 years age last birthday
Rider Protection Ceasing Age	70 years
Minimum Sum Assured	₹ 50000
Minimum Sum Assured	Lower of, <ul style="list-style-type: none">₹ 50,00,000 orSum Assured of the base policy
Rider Term (minimum/maximum)**	5 years - 40 years
Premium Payment Terms**	Regular Pay
Premium Payment Modes	Same as that of the base policy

**The rider term cannot be more than the term of the base policy if the rider is attached at inception or outstanding term of the base policy if the rider is attached at any policy anniversary and the premium payment term of rider has to be equal to the premium paying term of the base policy if the rider is attached at inception or outstanding premium paying term of the base policy if the rider is attached at any policy anniversary.

OTHER IMPORTANT POINTS TO KNOW

About Taxes

This rider entitles you to certain tax advantages as mentioned below:

- U/s 80C of the Income Tax Act 1961 on your premiums
- U/s 10(10D) of the Income Tax Act 1961 on your lump sum payouts

Please note that taxes are subject to changes in Tax Laws and we would urge you to consult your tax advisor for specific tax related advice before investing.

Free look period

You have a period of 15 days from the date of receipt of the HDFC Life Term Rider policy document to review the terms and conditions of the riders. If you have any objections to any of the terms and conditions, you have the option to return the rider policy stating the reasons for the objections and you will be entitled to a refund of the rider premium paid after deducting the proportionate risk premium for the period on cover and stamp duty charges (if applicable). If the Rider is attached on a Policy Anniversary the free look provisions as mentioned above will be available to the Rider Policy attached even on a Policy Anniversary.

In case the policy is sourced through Distance Marketing# the free look period is 30 days from the receipt of the policy document.

All Benefits and rights under this Policy shall immediately stand terminated at the cancellation of the Policy.

Distance Marketing includes solicitation through all modes other than in person.

Grace Period

The rider premium will be collected along with the premium of the base policy and the grace period applicable for the base policy will be applicable for the rider premium.

Premiums

The Premiums payable for the Rider shall be determined based on the Sum Assured opted by the Policy Holder under this Rider. If the Rider Premium is discontinued at any point in time, the Rider and the Benefits under it shall

Reinstatement of this rider

You have the facility to reinstate/revive the rider benefits and the rules for revival/reinstatement are same as those of the base policy.

Suicide

If the life assured commits suicide for any reason, while sane or insane, within one year from the date of commencement of policy or from the date of reinstatement of the lapsed policy, the company will not be liable to pay the benefits under the policy other than what is specified below:

Death occurs within one year from policy commencement date or within one year from reinstatement date: 80% of premiums paid, excluding GST, as on the date of death

RISK FACTORS

- a) HDFC Life Insurance Company Limited is only the name of the Insurance Company and HDFC Life Term Rider is only the name of the rider and does not in any way indicate the quality of the product, its future prospects or returns.
- b) The purpose of this brochure is only to provide a general overview about this rider policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of HDFC Life Term Rider. Please refer to this rider terms and conditions to understand in detail the associated risks, benefits etc.
- c) In the event of any inconsistency/ambiguity between the terms contained herein and the HDFC Life Term Rider Policy terms and conditions, the HDFC Life Term Rider Policy terms and conditions shall prevail.

Section 41: Prohibition of Rebate

Under the provisions of Section 41 of the Insurance Act, 1938

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- 2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misrepresentation and forfeiture:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure - (1) for reference]

Contact us today



To buy: 1800-266-9777 (Toll free)
(All Days, from 9am to 9pm)



Visit us at www.hdfclife.com



Sar utha ke jiyo!

HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com
The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Term Rider (UIN: 101B019V01). For more details on risk factors, terms & conditions please read the sales brochure of products carefully before concluding a sale. Goods & Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. ARN: MC/09/22/29130.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.

Section 45 - Policy shall not be called in question on the ground of mis-statement after three years:

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

01. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of policy or
- b. the date of commencement of risk or
- c. the date of revival of policy or
- d. the date of rider to the policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or

suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments. Policyholders are advised to refer to Section 45 of the Insurance Act, 1938, as amended from time to time for complete and accurate details.]