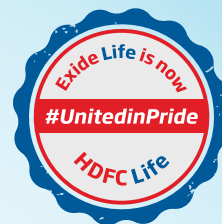


**Life cover, till 75 years<sup>#</sup>.**  
**Return of premiums, up to 150%\*.**



Upto 150%\*  
return of premium



Life Cover  
up to 75 years<sup>#</sup>



3 Plan  
Options



Enhanced Protection  
through Riders

## **HDFC**Life Smart Term Edge

A Non-Linked Non-Participating Individual Life Term Insurance Plan



*Sar utha ke jiyo!*

\*Applicable for step-up variant at Policy Term of 30 years. #Subject to maximum Policy Term of 30 years in Classic and Comprehensive variants.

# HDFC Life Smart Term Edge

A Non-Linked Non-Participating Individual Life Term Insurance Plan

(This product is also available for Online Sale)

Your financial responsibility towards fulfilling the dreams of your family has always been a priority - not just for the present, but even for the future. The right amount of life cover will provide a solid financial foundation to ensure nothing comes in the way of your family's dreams in case of an eventuality of death.

Presenting HDFC Life Smart Term Edge. It provides substantial amount of death benefit at affordable premiums. **What makes it smart is the flexibility it offers you - to choose the death benefit and percentage of return of premium at maturity, as per the variant chosen.**

## Key Features

- It offers 3 variants to suit the desired protection – Classic, Step-up and Comprehensive
- Enhanced protection through Critical Illness and Accident Riders on payment of additional premium
- Return of percentage of premiums paid on completion of policy term, as per the variant chosen

## PRODUCT AT A GLANCE

Product Features	Classic	Step-up	Comprehensive
Entry Age (Years)	18 to 60	18 to 58	18 to 60
Premium Payment Term/ Policy Term (Years)**	12 to 30	12 to 30	12 to 30
Minimum Sum Assured	5 Lakhs	10 Lakhs	10 Lakhs
Maximum Sum Assured	As per the Board Approved Underwriting Policy of the Company		
Maximum Maturity Age (Years)	75	70	75
Premium Paying Mode	Monthly*, Half Yearly and Annual		

\*For monthly mode: 3 Monthly premiums are collected in advance on the date of commencement of the policy.

\*\* Premium payment term and policy term is same in this product.

## PLAN OPTIONS

The option to choose the variant is available only at the inception of the policy.

### Classic - Protection with return of premium:

On death during the policy term, Sum Assured on Death is paid in lump sum and the policy terminates. In case the policyholder survives till the end of the policy term, 100% of total premiums paid are returned.

### Step-up- Protection with higher return of premium:

On death during the policy term, the Sum Assured on Death is paid in lump sum and the policy terminates. In case the policyholder survives till the end of the policy term, the amount returned is fixed proportion of the total premiums paid. The proportions at various Policy Terms are as tabulated below:

Policy Term	12 to 14 years	15 to 19 years	20 to 24 years	25 to 29 years	30 years
Proportions of total premiums paid	110%	120%	130%	140%	150%

### Comprehensive- Enhanced protection with return of premium:

This variant comprises of two components:

- Classic – offers same benefits as under Classic variant
- Extra Protection – through this component the policyholder can increase the death benefit through additional sum assured by paying additional 'Extra Protection' premium.

'Extra Protection' enhances the death benefit under the policy by increasing the Sum Assured on Death. In case the policyholder survives till the end of the policy term, the amount returned is total premiums paid less all Extra Protection premiums paid.

Extra Protection has to be chosen only at the inception and once chosen no changes are allowed throughout the policy term.

Min SA for Extra Protection	Max SA for Extra Protection
₹10,00,000	As per the Board Approved Underwriting Policy of the Company

Death benefit shall be paid as lump sum on unfortunate death of life assured during the policy term and the policy terminates.

Sum Assured on Death is defined as higher of

- 'X' times the Annualized premium for base policy
- Sum Assured on Maturity
- Absolute amount assured to be paid on death
- 105% of total premiums paid till the date of death

The multiple of 'X' times is defined as follows:

'X' (18 to 44 years)	'X' (45 years and above)
10 times	7 times

**Annualized Premium** shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

**Total Premiums Paid** means total of all the Premiums received, excluding any extra premium, any rider premium and taxes.

**Absolute amount assured to be paid on death** under each variant is as below:

- **Classic and Step-up variants:** Absolute amount assured to be paid in lump sum on death is equal to **Basic Sum Assured**
- **Comprehensive variant:** Absolute amount assured to be paid on death is equal to **Basic Sum Assured plus sum assured towards Extra Protection**

Basic Sum Assured and sum assured towards Extra Protection are chosen at the policy inception.

**Sum Assured on Maturity** applicable under each variant is as follows:

- **Classic:** 100% of total premiums paid
- **Step-up:** Proportion of total premiums paid on the basis of Policy Term chosen by Policyholder

The proportions at various Policy Terms are as tabulated below:

Policy Term	12 to 14 years	15 to 19 years	20 to 24 years	25 to 29 years	30 years
Proportions of total premiums paid	110%	120%	130%	140%	150%

- **Comprehensive:** 100% of total premiums paid excluding all Extra Protection premiums

**Additional Rider Benefits**

You can further customize your policy by adding the following riders,

- **HDFC Life Accidental Death, Disability and Dismemberment Rider (UIN: 101B017V01)** - This rider covers accidental death, dismemberment and total and permanent disability as per the table of benefits mentioned below.

Events	Benefit payable as a percentage of Sum Assured	Time of payment
Death	100%	Immediately on admission of claim
<b>Dismemberment of</b>		
A) Thumb and index finger on same hand	25%	Immediately on admission of claim
B) Any one limb	50%	Immediately on admission of claim
C) Two limbs or more	100%	Immediately on admission of claim
<b>Total and Permanent</b>		
A) Loss of speech	25%	As specified in the table of payments
B) Loss of hearing in both ears	50%	As specified in the table of payments
C) Loss of use of any one limb	50%	As specified in the table of payments
D) Loss of use of two limbs or more	100%	As specified in the table of payments
<b>Total and Permanent Disability</b>	100%	As specified in the table of payments

Payments on the happening of the events described above would be made as per the schedule detailed below;

## Table of Payments

PAYABLE ON	Percentage of benefit payable
Date of admission of the claim by the company	10%
Date of admission of claim OR 180 days after being diagnosed as permanently disabled, whichever is later	30%
Date of admission of claim OR one year after being diagnosed as permanently disabled, whichever is later	30%
Date of admission of claim OR two years after being diagnosed as permanently disabled, whichever is later	30%

In case of death of the Life Assured before receiving the last installment of benefit as mentioned above, the balance amount due will be paid to the beneficiaries in lump sum.

The total amount of benefits payable under this rider during the term of this rider shall not exceed 100% of the Sum Assured of this Rider.

- **HDFC Life Critical Illness Rider(4 illnesses or 25 illnesses) (UIN: 101B018V01)** - In the unfortunate occurrence and diagnosis of any of the covered critical illnesses the rider sum assured in lump sum will be payable.

Policyholder can choose one or more riders from the riders available under the product subject to Board Approved Underwriting Policy of the Company prevailing from time to time. Any rider can be deleted from the policy at any policy anniversary by submitting a written request. Once deleted, a rider cannot be added again to the policy.

The benefits and other features of the attached Rider, if any shall be as per the Terms and Conditions of respective Riders as approved by the Authority. The attached riders are independent and explicit to the base plan and the benefits applicable to rider option will be payable subject to occurrence of the above events.

A rider, if any, will not be offered if the term of the rider exceeds outstanding term under the base policy.

These riders can be attached at inception or at any policy anniversary. For Rider details please refer to the Rider brochure.

## HOW THE PLAN WORKS

**Step 1:** Choose the amount of death benefit that you need

**Step 2:** Decide on the policy term and the premium paying term of your policy

**Step 3:** Choose from one of the unique policy options:

- Classic - Protection with return of premium
- Step-up - Protection with higher return of premium
- Comprehensive - Enhanced protection with return of premium excluding all extra protection premiums Pay the premiums and provide financial protection to your family.

ILLUSTRATION

Classic:

Age at entry	Sum Assured on Death	Policy Term	Premium Payment term	Premium Payment Mode
35	₹50,00,000	12 years	12 years	Annual
Annualized Premium		Guaranteed Sum Assured on Maturity		
₹36,503		₹4,38,036		

Step Up:

Age at entry	Sum Assured on Death	Policy Term	Premium Payment term	Premium Payment Mode
35	₹50,00,000	12 years	12 years	Annual
Annualized Premium		Guaranteed Sum Assured on Maturity		
₹51,051		₹6,73,873		

Comprehensive:

Age at entry	Sum Assured on Death	Policy Term	Premium Payment term	Premium Payment Mode
35	₹50,00,000	12 years	12 years	Annual
Basic Sum Assured			Extra Protection Sum Assured	
₹40,00,000			₹10,00,000	
Annualized Premium for Basic Sum Assured			Annualized Premium for Extra Protection	
₹37,261			₹1,312	
Annualized Premium		Guaranteed Sum Assured on Maturity		
₹38,573		₹4,47,132		

The above illustrations are for a male life with non-medical premium rates.

## SAMPLE PREMIUM RATES

Classic:

Age at entry	Sum Assured on Death	Premium Rates per 1000 Sum Assured on Death
30	₹50,00,000	0.49247
35	₹50,00,000	0.63484
40	₹50,00,000	0.91659
45	₹50,00,000	1.39381

The above mentioned premium rates are monthly non-medical rates for a male Life with Policy Term of 12 years and Premium Payment Term of 12 years.

Step Up:

Age at entry	Sum Assured on Death	Premium Rates per 1000 Sum Assured on Death
30	₹50,00,000	0.68835
35	₹50,00,000	0.88785
40	₹50,00,000	1.27048
45	₹50,00,000	1.90024

The above mentioned premium rates are monthly non-medical rates for a male Life with Policy Term of 12 years and Premium Payment Term of 12 years.

Comprehensive:

Age at entry	Basic Sum Assured on Death	Extra Protection Sum Assured	Premium rate per 1000 of Sum Assured	
			Basic Sum Assured	Extra Protection
30	₹40,00,000	10,00,000	0.66152	0.09203
35	₹40,00,000	10,00,000	0.81003	0.11405
40	₹40,00,000	10,00,000	1.10532	0.16145
45	₹40,00,000	10,00,000	1.62143	0.26676

The above mentioned premium rates are monthly non-medical rates for a male Life with Policy Term of 12 years and Premium Payment Term of 12 years.

## PREMIUM PAYMENT MODES

The tabular premiums are expressed as monthly premiums per thousand sum assured. Modal factors, tabulated below, will be used to convert the monthly premiums into the desired modal premiums.

Frequency (Mode)	Modal Factor
Monthly	1
Half Yearly	5.86
Annual	11.50

## PREMIUM PAYMENT MODES

### Taxes:

Policyholder may be eligible for the following tax benefits as per prevailing tax laws:

- On the premiums paid\*
- On the maturity proceeds of the policy\*
- On the premium paid towards riders\*, if any

\*The aforesaid tax benefits are subject to change in tax laws. We therefore urge you to carefully analyze in consultation with your tax advisor the tax benefits/tax implications, if any that may arise on investing in this policy.

## TERMS AND CONDITIONS:

### Grace Period

Grace Period means the time from the due date of payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of premium shall be fifteen (15) days, where the policyholder pays the premium on a monthly basis; and 30 days in all other cases.

### Lapse

If the premiums due have not been paid within the grace period and the policy has not acquired a surrender value the policy shall lapse and no benefits are payable under the policy.

### Reduced Paid up Benefits

If at least 2 full years' premium have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period up till the policy is revived for full benefits. Once the policy attains the status of reduced paid up, the policy will be eligible for a non-forfeiture benefit, which shall be Reduced Paid-up Value described as per the table below:

Events	Variant	How and When benefits are payable	Size of such benefits/ policy monies
Reduced Paid-up Death Benefit	Classic	Lump Sum and is payable immediately on death of the life assured during the policy term	(Number of premiums paid)/(Total Number of premiums payable) X Sum Assured on Death
	Step-up		(Number of premiums paid)/(Total Number of premiums payable) X Sum Assured on Death
	Comprehensive		(Number of premiums paid)/(Total Number of premiums payable) X (Sum Assured on Death less Extra Protection sum assured as chosen by the policyholder)
Reduced Paid-up Maturity Benefit	Classic	Lump Sum and is payable on survival of the life assured to the date of maturity	(Number of premiums paid)/(Number of premiums payable) X Sum Assured at Maturity
	Step-up		(Number of premiums paid)/( Number of premiums payable) X Sum Assured at Maturity
	Comprehensive		(Number of premiums paid) / (Number of premiums payable) X Sum Assured at Maturity



## **Revival**

Policy can be revived during the policy term but within a period of five years from the date of first unpaid premium by submitting the proof of continued insurability which satisfies the board approved underwriting policy and making the payment of all due premiums together with payment of revival charge at such interest rate as may be prevailing at the time of the payment.

The interest rate is set as per the formula below and maybe changed subject to the approval of the Authority:

Bank rate fixed by RBI as on 1st April + 2.5%, rounded up to a multiple of 50 basis points.

The Revival interest rate for financial year 2022-23 is 9.5%.

If needed the company may refer it to its medical examiner in deciding on revival of lapsed policy.

## **Surrender**

The Policy acquires a Surrender Value which is higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), as explained below. All benefits under the policy shall automatically terminate upon payment of surrender value.

### **Guaranteed Surrender Value (GSV)**

The policy will acquire a Guaranteed Surrender Value (GSV) provided at least two full year's premiums are paid. The surrender benefits are payable immediately on surrender.

### **For Classic and Step-up**

The Guaranteed Surrender Value is expressed as a percentage of total premiums paid.

### **For Comprehensive:**

The Guaranteed Surrender Value is expressed as a percentage of total premiums paid excluding Extra Protection Premium.

## GSV Factors:

PolicyYear / PolicyTerm	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	60%	60%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	50%	50%	50%	50%	50%	50%
9	70%	65%	65%	60%	60%	60%	60%	60%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
10	80%	75%	70%	65%	65%	65%	60%	60%	60%	60%	60%	60%	60%	55%	55%	55%	55%	55%	55%
11	90%	80%	75%	75%	70%	70%	65%	65%	65%	60%	60%	60%	60%	60%	60%	60%	60%	60%	55%
12	90%	90%	85%	80%	75%	70%	70%	70%	65%	65%	65%	65%	65%	65%	60%	60%	60%	60%	60%
13		90%	90%	85%	80%	75%	75%	70%	70%	70%	65%	65%	65%	65%	65%	65%	60%	60%	60%
14			90%	90%	85%	80%	80%	75%	75%	70%	70%	70%	70%	65%	65%	65%	65%	65%	65%
15				90%	90%	85%	80%	80%	75%	75%	75%	70%	70%	70%	70%	65%	65%	65%	65%
16					90%	90%	85%	85%	80%	80%	75%	75%	75%	70%	70%	70%	70%	65%	65%
17						90%	90%	85%	85%	80%	80%	75%	75%	75%	70%	70%	70%	70%	70%
18							90%	90%	85%	85%	80%	80%	80%	75%	75%	75%	70%	70%	70%
19								90%	90%	85%	85%	80%	80%	80%	75%	75%	75%	75%	70%
20									90%	90%	85%	85%	80%	80%	80%	75%	75%	75%	75%
21										90%	90%	85%	85%	80%	80%	80%	75%	75%	75%
22											90%	90%	90%	85%	85%	80%	80%	80%	75%
23												90%	90%	90%	85%	85%	80%	80%	80%
24													90%	90%	90%	85%	85%	80%	80%
25														90%	90%	90%	85%	85%	85%
26															90%	90%	90%	85%	85%
27																90%	90%	90%	85%
28																	90%	90%	90%
29																		90%	90%
30																			90%

## Special Surrender Value (SSV)

The policy will acquire a Special Surrender Value (SSV) provided at least 2 full years' premiums have been paid. SSV will be declared by Company from time to time subject to prior approval of IRDAI and is not guaranteed.

**Free Look Period:** The Policyholder shall have a free look period of 15 days from the date of receipt of the policy document and period of 30 days in case of electronic policies and policies obtained through Distance Mode\*, to review the terms and conditions of this Policy and if the Policyholder disagrees with any of the terms and conditions, he/she has the option to return the Policy to the Company for cancellation, stating the reasons for the objection. On such cancellation the Company shall refund the Premium paid subject to deduction of a proportionate risk Premium for the period of cover and the expenses incurred by the Company on medical examination of the proposer, if applicable and the stamp duty charges. All Benefits and rights under this Policy shall immediately stand terminated at the cancellation of the Policy. This provision is in line with Reg. 10 of IRDAI (PPI) Reg., 2017.

\*Distance mode includes solicitation in all modes other than in person

**Suicide:** In case of death of the Life Insured due to suicide within 12 months from the date of commencement of risk or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or surrender value available as on the date of death, whichever is higher, provided the policy is in force.

**Alterations:** No alterations are allowed under this Product.

**Loan:** Policy loan facility is not available in this plan.

**Assignment Provisions:** Assignment shall be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

**Nomination Provisions:** Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

**Risk factors:**

- a) HDFC Life Smart Term Edge is a Non-Linked, Non-Participating Individual Life Term Insurance Product.
- b) HDFC Life Insurance Company Limited is only the name of the Insurance Company and HDFC Life Smart Term Edge is only the name of the product and does not in any way indicate the quality of the product, its future prospect or returns.
- c) Benefits are available provided all premiums are paid, when they are due.
- d) An extra premium may be charged as per our underwriting guidelines prevailing from time to time, for substandard lives or people having hazardous occupations etc.
- e) The purpose of this brochure is to provide a general overview about this policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of HDFC Life Smart Term Edge. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, etc.
- f) In the event of any inconsistency / ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions will prevail.
- g) The acceptance of the proposal shall be subject to prevailing board approved underwriting policy.
- h) GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws.
- i) Tax benefits are subject to changes in the tax laws.

**Section 41:** Prohibition of Rebate:

Under the provisions of Section 41 of the Insurance Act, 1938 as amended from time to time.

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

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**HDFC Life Insurance Company Limited ("HDFC Life").** CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

**Registered Office:** 13th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

Email: [service@hdfclife.com](mailto:service@hdfclife.com), Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: [www.hdfclife.com](http://www.hdfclife.com)  
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HDFC Life Smart Term Edge (UIN: 101N153V01). a Non-Linked Non-Participating Individual Life Term Insurance Plan. Life Insurance Coverage is available in this product. For more details on risk factors, associated terms and conditions and exclusions please read sales brochure carefully before concluding a sale. ARN: MC/09/22/29100.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.