Secure your family with a plan designed to protect your way of life!

NEW

HDFC Life Click 2 Protect Elite Pro

A Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan

HDFC Life

Sar utha ke jiyo!

HDFC Life Click 2 Protect Elite Pro

A Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan

In this day and age of uncertainty, it is crucial to stay protected and secure your family's future against any ambiguity that life may bring. To help cope with these uncertainties, HDFC Life is proud to present **HDFC Life Click 2 Protect Elite Pro**, a unique term plan that offers life insurance cover designed to evolve with you, safeguarding your loved ones through every phase of life.

Key Features

- Provides financial protection to your family
- Get back all premiums paid with **Smart Exit Benefit**[1]
- Option to defer premiums by up to 12 months with **Premium Break Benefit**[2]
- Get back all premiums paid on survival till maturity with **Return of Premium**[3] option
- Accelerated instant death benefit of **INR 5 Lakhs** with Immediate **Payout on Claim Intimation**[4]
- Provides **Acceleration of Death benefit** on diagnosis of specified terminal illnesses, till age 80 years.
- Option to choose **Additional cover for Child's Education** under **Education Income benefit**[3]
- Option to choose **Additional Cover for Spouse**[3]
- Option to receive **Death Benefit in Instalments**

[1]This option can be exercised in any policy year greater than 25, but not during the last 5 policy years.
[2] Applicable only after completion of 5 policy years for a maximum of 12 consecu tive months at a time with a minimum gap of 5 years between each request, subject to a written request at least 30 days (15 days in case of monthly mode policy) in advance, and payment of all outstanding premiums along with next due premium.
[3] Available on payment of additional premium(s)
[4] Applicable for all in force policies after a waiting period of 1 year, with a base sum assured of INR 2 crore or more. Claim Payout would be restricted to INR 5 Lakhs. Rest of the claim amount would be released after completion of investigation.

Eligibility

Min. Age at Entry	18 years
Max. Age at Entry	65 years
Min. Age at Maturity	28 years
Max. Age at Maturity	85 years
Min. Policy Term	For 5- Pay & Regular Pay: 10 years For 10-Pay: 15 Years For 15-Pay: 20 Years
Max. Policy Term	85 *less* Age at Entry
Premium Payment Term	Limited Pay: 5- Pay,10-Pay ,15-Pay and Regular Pay only
Min. Basic Sum Assured	INR 50,00,000
Max. Basic Sum Assured	There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP).

All ages are expressed as on last birthday. For all ages, risk commences from the date of inception of the contract. Premium will vary depending on the plan option chosen.

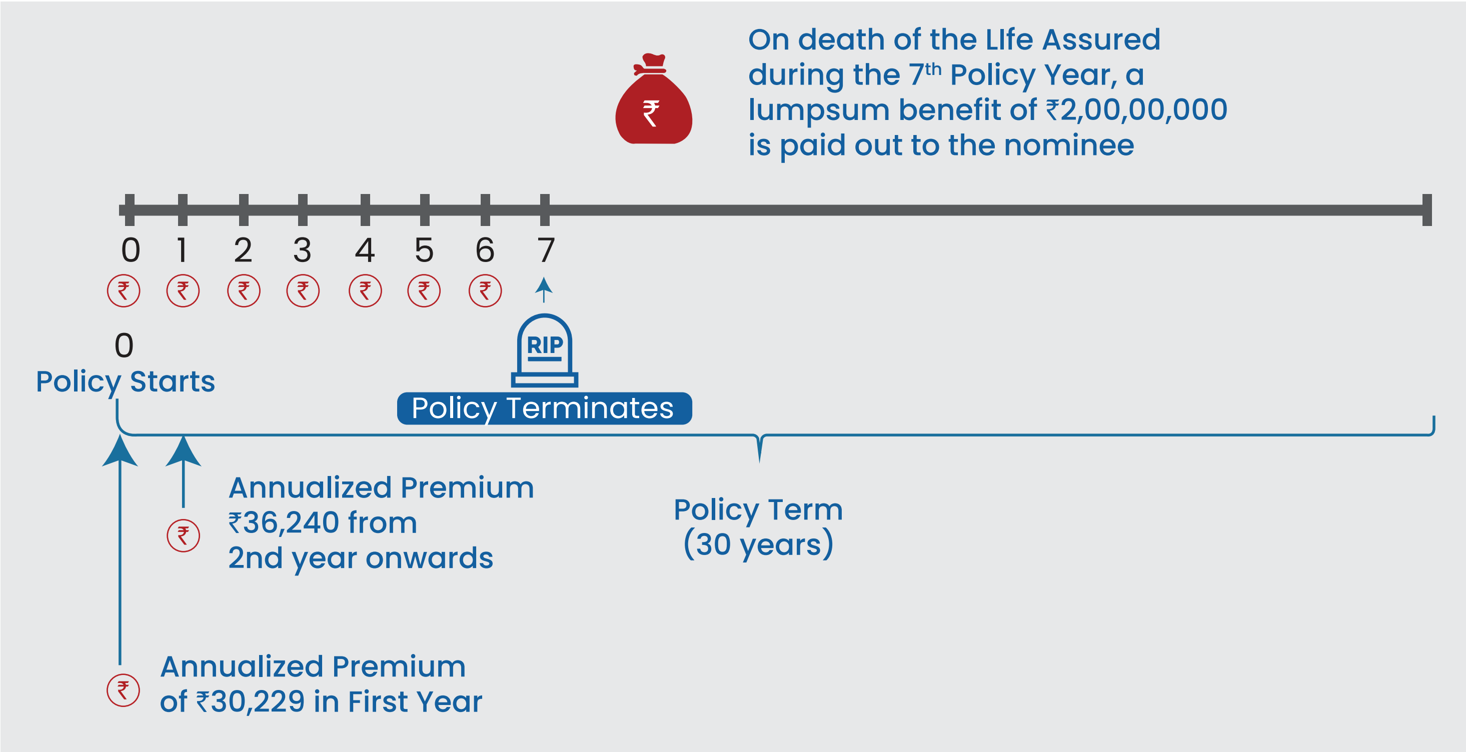
Minimum/Maximum premium will be consistent with Minimum/Maximum Sum Assured..
For non-annual modes, premiums paid are calculated as: annual premium multiplied by a conversion factor as given below:

Frequency	Conversion Factor
Half-yearly	0.5100
Quarterly	0.2600
Monthly	0.0875

Benefits payable under the plan

The life assured is covered for death benefit during the policy term.
Example: Mr. Bansal, a 30 years old gentleman, buys HDFC Life Click 2 Protect Elite Pro for a policy term of 30 years, 10-Pay, and avails a level cover of INR 2,00,00,000 by paying a premium of INR 30,229 p.a. for first year and INR 36,420 p.a. from second year onwards annually (excluding taxes).
Mr. Bansal passes away in the 7th policy year. His nominee will receive a lump sum benefit of INR 2,00,00,000.

Total Premiums Paid: INR 2,47,669



Death Benefit

“Death Benefit” is payable as a lump sum if life assured dies during the policy term. It is the higher of:
- Sum Assured on Death; or
- 105% of Total Premiums Paid

Where, Sum Assured on Death is the highest of:
- 10 times the Annualized Premium; or
- Basic Sum Assured; or
- Sum Assured on Maturity

Where,
a) Annualized Premium is the premium amount payable in a year chosen by the policyholder, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.
b) Total Premiums Paid are the total of all the premiums received, excluding any extra premium, any rider premium and taxes. Where additional options have been selected, Total Premiums Paid includes premium paid for base option as well as the premium paid for additional options selected.
c) Sum Assured on Death is the absolute amount of benefit which is guaranteed to become payable on death of the life assured in accordance with the terms and conditions of the policy or an absolute amount of benefit which is available to meet the health cover.
d) Basic Sum Assured is the amount of sum assured chosen by the policyholder.
e) Sum Assured on Maturity is the amount which is guaranteed to become payable on maturity of the policy, in accordance with the terms and conditions of the policy.

Terminal Illness Benefit

Sum Assured on Death, up to a maximum of Rs. 2 Cr. will be accelerated in case of diagnosis of terminal illness during the policy term as mentioned below. In case of diagnosis of terminal illness at ages greater than 80 years, death benefit will not be accelerated.

Upon payment of Terminal Illness benefit:

a) If Death Benefit at the time of claim is equal to Terminal Illness benefit, the policy will terminate.

Or,

b) If Death Benefit at the time of claim is greater than Terminal Illness benefit, the policy will continue for the balance death benefit.

Please note that acceleration of death benefit is not an additional benefit; it only facilitates an earlier payment of death benefit on prior diagnosis of terminal illness.
A life assured shall be regarded as terminally ill only if that life assured is diagnosed as suffering from a condition which, in the opinion of two independent medical practitioners' specializing in treatment of such illness, is highly likely to lead to death within 6 months. The insured must not be receiving any form of treatment other than palliative medication for symptomatic relief. The terminal illness must be diagnosed and confirmed by medical practitioners registered with the Indian Medical Association and approved by the Company. The Company reserves the right for independent assessment.

Maturity Benefit

On survival until Maturity, Sum Assured on Maturity (if applicable) will be payable, which will be equal to 100 % of the Total Premiums Paid, if Return of Premium option is selected, Nil otherwise.

Additional benefits available under the product

1) Option to alter premium frequency

The policyholder has the option to alter the premium frequency during the premium payment term.

2) Return of Premium (ROP) Option

If this option is chosen, policyholder will have to pay an additional premium over and above that payable for the base plan and he/she will receive a return of 100% of the Total Premiums paid as lump sum, upon survival till maturity.
This additional option can be chosen only at policy inception and will be available only where:
- Policy term is between 10 and 40 years for Regular Pay and 5 Pay.
- Policy term is between 15 and 40 years for 10 Pay.
- Policy Term is between 20 and 40 years for Premium Paying Term – 15 years.

To avail this option, additional premium shall be payable. Once chosen, the policyholder doesn't have the option to opt out of this benefit.

3) Renewability Option at Maturity

At maturity, the policyholder can choose to extend the term of their policy. The premium payable for the extended term will be based on the following:
- Attained age at the time of renewability
- The chosen increase in policy term

The premium rates applicable for renewability shall be guaranteed at policy inception. However, the availability of this option is subject to BAUP. This option will be available only where:

- Premium payment term is Regular Pay
- Return of Premium Option is not selected

4) Spouse Cover Option

If this additional option is selected, then upon the Life assured's death:
- The spouse will get a death benefit cover equal to a chosen percentage of the life assured's basic sum assured for the outstanding policy duration. This chosen percentage shall be subject to the BAUP with a maximum cap of 50%.
- Any future premiums, if payable under the contract, shall be waived off.

How it works!

In the event of unfortunate death of the Life Assured, the sum assured on death will be paid out to nominee. The spouse cover will then start and shall be equal to a chosen percentage of the life assured's basic sum assured, as opted at policy inception. This spouse cover will be in addition to the death benefit payable on the life assured's death. In case of the death of spouse before the death of life assured, the spouse cover will terminate and no additional benefits shall be payable.
Other conditions applicable for this benefit

• This option can be selected only at inception
• Life Assured should be married and age difference between Life Assured and spouse should be maximum 10 years
• Availability of this additional option will be subject to the BAUP
• Once opted for, the policyholder doesn't have the option to opt out of this benefit

This additional benefit/coverage will not be paid/granted under the following situations and the policy will terminate:
• In the event of the occurrence of simultaneous death of the life assured and spouse or death of the spouse arising directly or indirectly due to the same event which caused the death of the life insured.
• If the spouse has attained the age of 75 years at the time of death of the life assured.
• In case of death of spouse due to suicide within 12 months from the date of death of life assured
• In case of death of life assured due to suicide within 12 months from the date of commencement of risk of the policy or the date of revival of the policy, whichever is later
To avail this option, additional premium shall be payable.

5) **Death benefit as Instalment Option**

If this option is selected, the nominee will receive full or part of the death benefit in instalments.
The conditions for choosing this option:
• This option can be chosen by the policyholder at policy inception or by the nominee at the time of claim.
• This option can be opted for full or part of death claim proceeds payable under the policy.
• The instalment can be taken over a chosen period of 5 to 15 years
The instalment shall be paid in advance based on the frequency chosen by the nominee or the policyholder, which can be either yearly, half-yearly, quarterly or monthly. The instalment amount shall be calculated such that the present value of the instalments, using a given interest rate, shall equal the amount of death benefit chosen to be taken as instalments under the policy. This amount shall be a level amount and once chosen by the nominee shall remain fixed over the instalment period.
The interest rate used to compute the instalment amount shall be equal to the annualized yield on 10 year G-Sec (over last 6 months & rounded down to nearest 25bps) less 25 basis points. The interest rate shall be reviewed half-yearly and any change in the interest rate shall be effective from 25th February and 25th August each year. The interest rate shall be revised every time there is a change, as per the above formula. In case of a revision in interest rate, the same shall apply until next revision. The source of 10-year benchmark G-sec yield shall be RBI Negotiated Dealing System-Order Matching segment (NDS-OM).

At any time during the instalment payment phase, the nominee can choose to terminate the instalment payment in exchange for a lump-sum, in which case, the lump-sum payable shall be equal to the discounted value of all the future instalments due. The interest rate used to calculate the discounted value will be that as applicable on date of termination, using the above mentioned formula.

No additional premium is payable for this option.

6) **Option to change Premium Payment Term from Regular Pay to Limited Pay**

Under this option, the policyholder can choose to convert the outstanding regular premiums into any limited premiums period available under the product.
Such alterations shall be in accordance with the BAUP and the premium rates under such circumstances shall be charged as filed under the product.

7) **Life Stage Option**

This option will have to be selected at inception. The policyholder may opt to increase the Sum Assured without underwriting on any of the below specified events in the life of the life assured:
• 1stMarriage: 50% of Basic Sum Assured subject to a maximum of Rs. 50 lakhs
• Birth of 1st child: 25% of Basic Sum Assured subject to a maximum of Rs. 25 lakhs
• Birth of 2nd child: 25% of Basic Sum Assured subject to a maximum of Rs. 25 lakhs
• Availing Home loan: 50% of Basic Sum Assured subject to a maximum of Rs. 50 lakhs

This option will be available only where:
- Availability of this option is subject to BAUP.
- The Life Assured is less than 45 years of age at the time of the above mentioned events.
- The Life Assured is underwritten as a standard life at policy inception.
- This option can only be exercised within a period of six months from the date of the above specified events.
- This option can only be chosen once for each event defined above
- There shall be a gap of at least 1 year between exercising the option in case the option is opted for 2 or more specified events
- An additional premium will be charged for the increase in the Sum Assured.
- The premium as per respective SA premium table will be applicable. This premium rate shall be based on the age attained and outstanding policy term at the time of the exercise of option. The availability of this option shall be subject to applicable boundary conditions under the product.
- The premium rates applicable shall be those applicable as at policy inception.
- This option shall be available only if no claim has been made under the policy.
- If any rider is attached to the policy and the rider benefit has been paid during the policy term, then this option cannot be exercised.
- Maximum increase in Sum Assured allowed under this option is capped at Rs. 1.5 Crore.

8) Education Income benefit

If this additional option is opted, upon death of the Life Assured, regular annual payouts shall become payable to the beneficiary child (appointee in case the child is minor) of Life assured.
Total payouts payable will be 10% of Sum Assured, up to a maximum amount of 10 lacs. Payouts will be made in equal annual instalments, starting from Policy Anniversary following the death of Life Assured till the end of Policy Term or the child turning 25, whichever is lower.
At any point during payout period, child (if major) can take the remainder amount as one time lump sum.
This benefit is payable only against one child.

This option is available only where:
- Policy Term is between 5 and 65 years
- Age at Entry of child is equal to or between 0 and 20
- Age at entry of Life Assured is at least 20 years + Age of Child

To avail this benefit, additional premium shall be payable. Once opted, the policyholder doesn't have the option to opt out of this benefit.

9) Immediate Payout on Claim Intimation

In case of death of the life assured, post completion of waiting period of 1 policy year, from the risk commencement date or revival of the policy and provided the policy is in force , upon receipt of intimation of death claim (along with the required supporting documents as may be specified from time to time) an accelerated instant Death Benefit of INR 5 Lacs will be paid within 1 (one) working day from the claim registration date as gesture to provide interim support.
The remaining sum assured shall be payable post the completion of the claim investigation.
The acceleration of immediate claim payout benefit should not be interpreted as acceptance of the claim, the company reserves the right to repudiate/reject upon complete evaluation of claim.
Further, in case of any discrepancy in the claim investigation resulting in the final decision of non-payment of the claim, the Company reserves the right to recover the already paid amount.

In the event of death of the life insured during the premium break benefit the Company will first deduct the deferred amount from above applicable accelerated death benefit and pay the balance, if any.

Please refer the Policy Document for complete details on the submission of supporting documents for immediate payout on claim intimation.

10) Premium Break Benefit

If the policy has completed at least five (5) policy years from the risk commencement date and all the due premiums have been received in full and the policy is in force, then, the policyholder upon submitting a prior written request to the Company at least 30 days (15 days in case of monthly mode) in advance before the next policy anniversary, the policyholder shall be allowed to have a premium break benefit under the policy for a period extending up to 12 months from the due date of first unpaid premium ("premium break benefit period").

During this premium break benefit period, the premium (including any additional premium for the other inbuilt benefits, any underwriting extra premium, loadings for modal premiums, applicable taxes, cesses and levies, etc. if any) due and payable for the said period shall be deferred ("deferred amount") but the risk cover under the policy shall continue as per the terms and conditions of the policy. In case of any claim under the policy on the happening of any insured event during this period, the Company shall pay the eligible claim under the policy after deducting all the deferred Amount.

This benefit option is available subject to the following conditions:

1. The policyholder shall be required to submit a written request at least 30 days (15 days in case of monthly premium paying mode and 30 days in case of other modes) in advance each time, the policyholder intends to opt for the above benefit. If a premium (including applicable taxes, cesses and levies, etc. if any) remains unpaid with no prior request, the policy, shall be subject to the lapse at the end of the grace period, subject to the terms and conditions as stated in Part D of the Policy Document.
2. If the policyholder exercises the premium break benefit in the last 5 policy years, then the next premium break benefit shall not be allowed.
3. The premium break benefit shall not be available during the last policy year of the premium payment term.
4. The benefit is available to all premium payment terms except single pay.
5. This benefit is applicable for the base policy and rider policy , if any
6. The policyholder shall pay the deferred amount at the end of or during the premium break benefit period to ensure continuance of the risk cover under the policy.
7. In case the above outstanding amounts are not paid within 30 days (15 days in case of monthly premium paying mode and 30 days in case of other modes) of the commencement of the next policy year after expiry of the premium break benefit period, the policy shall be subject to the terms and conditions as stated in Part D of the Policy Document, at the end of Grace Period. Further, the Company shall be entitled to recover the deferred amount from the benefits payable under the policy from the policyholder.
8. During the above premium break benefit period, the policyholder may surrender the policy anytime, however, payments by the Company, if any, shall be first adjusted towards the deferred amount.
9. No additional premium is payable for this option.

11) Premium break benefit on Pregnancy or Death of Spouse

If the Policy has completed at least two (2) Policy Years from the Risk Commencement Date and all the due Premiums have been received in full and the Policy is in force, then, upon submitting a prior written request to Us at least 30 days (15 days in case of monthly mode) in advance before the next Policy Anniversary, the Life Assured shall be allowed to have a Premium Break benefit under the Policy for a period extending upto 12 months from the due date of first unpaid Premium ("Premium Break Benefit Period"). This benefit can be exercised only during Pregnancy or Death of Spouse

During this Premium Break Benefit Period, the Premium (including any additional Premium for the other inbuilt benefits, any Underwriting Extra Premium, loadings for modal premiums, applicable taxes, cesses and levies, etc. if any) due and payable for the said period shall be deferred ("Deferred Amount") but the risk cover under the Policy shall continue as per the terms and conditions of the Policy. In case of any claim under the Policy on the happening of any insured event during this period, we shall pay the eligible claim under the Policy after deducting all the Deferred Amount.

This benefit option is available subject to the following conditions:

- This in-built is available only for Female lives.
- The Life Assured shall be required to submit a written request at 30 days (15 days in case of monthly premium paying mode and 30 days in case of other modes) in advance each time, the

Life Assured intend to opt for the above benefit. If a Premium (including applicable taxes, cesses and levies, etc. if any) remains unpaid with no prior request, the Policy, shall be subject to the non-forfeiture provisions detailed under reduced paid up section, at the end of grace period.

• In case of Pregnancy, this benefit can be exercised anytime during pregnancy or within 6 months of labor.

• In case of Death of spouse, this benefit can be exercised within 6 months from the date of death of spouse.

• Premium break option is exercised, it shall continue for maximum of 12 consecutive policy months i.e., one Premium Deferment shall mean 1 annual premium, 2 half-yearly premiums, 4 quarterly premium or 12 monthly premiums, as the case may be

• This benefit option shall be available for multiple times. However, there shall be a gap of at least 2 Policy Years between two Premium Break Benefit Periods.

• In case of occurrence of both Pregnancy and Death of Spouse at the same time, Premium break shall be allowed only once within a gap of 2 years.

• The Premium Break Benefit shall not be available during the last Policy Year of the Premium Payment Term.

• The benefit is available to all Premium payment variants except Single Premium Payment Variant.

• Life Assured shall pay the Deferred Amount or the total outstanding amount along with the next due premium at the end of or during the Premium Break Benefit Period to ensure continuance of the risk cover under the Policy.

• In case the above outstanding amounts are not paid within 30 days (15 days in case of monthly premium paying mode and 30 days in case of other modes) of the commencement of the next Policy Year after expiry of the Premium Break Benefit Period, the Policy shall be subject to the non-forfeiture provisions detailed under reduced paid up section, at the end of grace period. Further, we shall be entitled to recover the deferred amount from the benefits payable under the Policy to you.

• Policyholder can surrender the policy anytime along with this option even during the Premium Deferment year

• During the above Premium Break Benefit Period, Life Assured may surrender the Policy anytime, however, payments by us, if any, shall be first adjusted towards the Deferred Amount.

• No additional premium shall be charged to avail this option.

12) Health management and well-being services

As the life assured, you can avail a carefully curated suite of inbuilt Health Management & Wellbeing Services aimed at supporting you from prevention and diagnosis to treatment and recovery. Provided the policy is in-force, you can enjoy these inbuilt benefits seamlessly via our Life Rewards app

These services are optional services offered to the Life Assured or nominee, where applicable. The Life Assured should exercise his/her own discretion:

• To avail the services and/or

• To follow the course of treatment suggested by the service provider

1. In case Life Insured and Policyholder are different, services will be available to Life Insured only

2. These Services are offered at no additional cost

3. Service Availability:

• These services shall be directly provided by the service providers with no participation of the company.

• The services are being provided by third-party service provider/s, and the company shall not be liable for any liability.

• The company reserve the right to change the service/s or change the service provider/s at any time.

• The services shall be accessible for a fixed duration as defined by the Company, or for the policy term, whichever is lower.

• Policy should be in-force/fully paid

• 30 days free look period is over

Eligibility and Communication:

Eligibility for services is determined based on the Company's prevailing Underwriting Policy and may be periodically reviewed.Any withdrawal or modification of services will be communicated to policyholders.

Fraudulent Activity

• Your use of the wellness benefits under the plan shall be with good intent and integrity. You shall not encourage, indulge or act in connivance with any person involved in any fraudulent activity regarding the use of the benefits under the plan, whether directly or indirectly, for generating personal revenue. You agree to not use the Platform or the services providedtherein for generating personal gain or any commercial/public purpose, directly or indirectly, whatsoever.
• An act may be defined as a fraudulent activity as per service provider's internal policies subject to extant laws. Such acts may include without limitation misrepresentation, concealment of facts and furnishing of incorrect information.
• In the event of any fraudulent activity being carried out, service provider shall also be entitled to seek any and all remedies available under law, equity or tort. Additionally, service provider shall permanently suspend the use of the benefits under the plan and not honour any claims under the Plan, including pending claims.
• Any fraud or misrepresentation identified will cease Health Management & Wellbeing Services

For ongoing health concerns, we always recommend consulting directly with a Medical Practitioner

13) Discounts available under the product

a) Discount for high Sum Assured

If the Basic Sum Assured is >=2 crores, the following discount will be applicable on the first year premium:

PPT	Discount
Limited Pay	10%
Regular Pay	7%

Alternatively, the customer shall have an option to choose lifetime discount on all premiums as per below table: -

Premium Payment Term	5 Pay	10 Pay	15 Pay	Regular Pay
High Sum Assured discount	1.85%	1.10%	1.10%	0.70%

b) Salaried discount

If the product is purchased by a salaried individual, 7% discount would be applicable on first year's premium.

Alternatively, the customer shall have an option to choose lifetime discount on all premiums as per below table: -

Premium Payment Term	5 Pay	10 Pay	15 Pay	Regular Pay
Salaried discount	1.15%	0.65%	0.65%	0.70%

Non Payment of Premiums

Grace Period is the time provided after the premium due date during which the policy is considered to be in-force with the risk cover. This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.
Should a valid claim arise under the policy during the grace period, but before the payment of due premium, we shall still honor the claim. In such cases, the due and unpaid premium for the policy year will be deducted from any benefit payable.

Paid-Up

A policy will acquire a paid-up value only:

- Where Return of Premium is selected with Limited Pay/Regular Pay, and
- When premiums are paid for at least 1 full year and after completion of first policy year

In all other cases, the policy lapses on premium discontinuance without any paid-up value.
If a policy has acquired paid-up value and stops paying premiums:

(i) Death benefit shall be the highest of:
- Sum Assured on Death × (Total Premiums Paid ÷ Total Premiums Payable)
- 105% of Total Premiums Paid

(ii) Maturity Benefit (where applicable) shall be calculated as:
Sum Assured on Maturity × (Total Premiums Paid ÷ Total Premiums Payable)

(iii) Surrender benefit shall be calculated as shown below.
The minimum death benefit for a reduced paid-up policy shall be at least 105% of total premiums paid till the date of death.

Surrender /Unexpired Risk Premium Value (Surrender Value)
Where Return of Premium Option has been selected

Guaranteed Surrender Value (GSV) gets acquired immediately upon payment of premium in case of Single Pay and upon payment of premiums for at least 2 years in case of Limited Pay/Regular Pay.
The Company may pay a surrender value higher than the GSV in the form of a Special Surrender Value (SSV).
SSV shall become payable after completion of first policy year provided one full year premium has been received for Limited/Regular Pay.
Surrender Value will be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV), Where,
GSV = GSV Factor% × Total Premiums Paid
SSV shall be calculated as the expected present value of:
i) Paid-up guaranteed future benefits on death, survival/maturity and
ii) accrued / vested benefits, duly allowing for survival benefits already paid, if any
The discount rate used to calculate the expected present value shall be equal to the yield on 10 Year G-Sec plus 50 basis points.
Currently, the interest rate used for calculating the expected present value is 7.75% p.a.

The discount rates shall be reviewed at least once annually and in case of any significant movement in the yields. The revised discount rates shall apply to all policies including the policies already sold.

Where Return of Premium Option has not been selected
Policy cancellation value (i.e. Unexpired Risk Premium value) gets acquired upon payment of premiums for at least 1 full year and after completion of first policy year in case of Limited Pay. In all other cases, the policy lapses on premium discontinuance without any value.

Policy cancellation value (if acquired) shall be payable:
- If the policyholder chooses to surrender the policy during the policy term for LP policies, or
- Upon death of the life assured during revival period, or
- At the end of the revival period if the policy is not revived

The amount payable will be as below:
PCV Factor × Total Premiums Paid× Unexpired Policy Term1 ÷ Original Policy Term
Where, PCV Factor is as follows:

Policy Year	PCV Factor
During PPT or if all due premiums have not been paid	30%
Post PPT if all due premiums have been paid	50%

1 Unexpired Policy Term shall be calculated on the earlier of date of surrender and the date till which premiums have been paid.

Smart Exit Benefit

The policyholder has an option to receive Smart Exit Benefit, equal to Total Premiums Paid under the policy. No additional premium is payable to avail this option.
This option can be exercised by cancelling the policy subject to the following conditions:

- This option can be exercised in any policy year greater than 25, but not during the last 5 policy years, and
- The policy has to be in-force at the time of exercising this option.
- This option shall not be available where:
  - Return of Premium option has been selected

Revival

You can revive your lapsed policy within the revival period (specified below) subject to the terms and conditions we may specify from time to time. For revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and taxes and levies as applicable. Interest rate will be as prevailing from time to time. The current interest rate used for revival is 9.5% p.a.

The revival period shall be of five (5) years as specified by the current Regulations. The revival period may be changed as specified by Regulations from time to time.

The revival interest shall be reviewed half-yearly and it will be reset to: Average Annualized 10-year benchmark G-Sec Yield (over last 6 months & rounded up to the nearest 50 bps) + 2%. The change in revival rate shall be effective from 25th February and 25th August each year. Any change on basis of determination of interest rate for revival will be done only after prior approval of the Authority. Once the policy is revived, you are entitled to receive all contractual benefits.

Rider	UIN	Scope of Benefits**
HDFC Life Income Benefit on Accidental Disability Rider-Non Linked	101B041V01	It is a Non-Linked, Non-Participating/Participating, Pure risk premium, Individual Life rider. A benefit equal to 1% of Rider Sum Assured per month for the next 10 years, in case of an Accidental Total Permanent Disability. There is no maturity benefit available under this rider.

HDFC Life Protect Plus Rider-Non Linked	101B040V01	It is a Non-Linked, Non-Participating/Participating, Pure risk premium, Individual Life/Health rider. A benefit as a proportion of the Rider Sum Assured shall be payable in case on accidental death or partial/total disability due to accident or if you are diagnosed with cancer as per the option chosen under this rider. No maturity benefit is payable under this rider.
HDFC Life Health Plus Rider-Non Linked	101B031V02	It is a Non-Linked, Non-Participating/Participating, Pure risk premium, Individual Health rider. A lump sum benefit equivalent to Rider Sum Assured shall be payable on diagnosis of any of the covered 60 Critical Illnesses or benefit as a proportionate of the Rider Sum Assured shall be payable on diagnosis of Early Stage Cancer / Major Cancer depending on the plan option chosen. No maturity benefit is payable under this rider.
HDFC Life Waiver of Premium Rider- Non Linked	101B032V02	It is a Non-Linked, Participating, Individual, Pure Risk Premium, Life / Health rider. The rider offers waiver off all outstanding premiums of the base Policy and all other riders attached to the base policy in the event of death of Life Assured or Life Assured being either being diagnosed with any of the covered disability or any of the covered 60 Critical Illness
HDFC Life LiveWell Rider – Non Linked	101B033V01	It is a Non-Linked, Non-Participating/Participating Individual Pure Risk Premium/Savings, Life/Health Insurance Rider. Get Lump Sum benefit equivalent to Rider Sum Assured on death/terminal illness/accidental death/Hospitalisation or benefit as a proportionate of the Rider Sum Assured on disability due to Accident/undergoing any listed surgery or get waiver of future Premium(s) of the base policy on death/Terminal Illness of the life assured, depending on the plan option chosen.

**For all details on Riders, kindly refer to the Rider Brochures available on our website.

The rider PT and PPT shall be consistent with the base policy's PT and PPT. Riders will not be offered if the policy term/premium payment term of the rider exceeds outstanding policy term/ premium payment term under the base policy.

While attaching riders to the base option under the product, it will be ensured that there is no overlap in benefit offered under different riders & base product. In case of an overlap, the rider(s) shall not be attached.

Terms and Conditions

We recommend that you read and understand this product brochure & customized benefit illustration and understand what the plan is, how it works and the risks involved before you purchase.

A) Risk Factors

(1) HDFC Life Insurance Company Limited is the name of our Insurance Company and “HDFC Life Click 2 Protect Elite Pro” is the name of this plan. The name of our company and the name of our plan do not, in any way, indicate the quality of the plan, its future prospects or returns.
(2) Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by insurance company.

B) Exclusion

i. Suicide

In case of death due to suicide within 12 months from the Date of Risk Commencement under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

ii. Age Admitted

The Company has calculated the Premiums under the Policy on the basis of the age of the Life Assured as declared in the proposal form. In case you have not provided proof of age of the Life Assured with the proposal form, then you will be required to furnish such proof of age of the Life Assured as is acceptable to us and have the age admitted. In the event the age so admitted (“Correct Age”) during the Policy Term is found to be different from the age declared in the proposal form, without prejudice to our rights and remedies including those under the Insurance Act, 1938, as amended from time to time we shall take one of the following actions (i) if the Correct Age makes the Life Assured ineligible for this Policy, we will offer him suitable plan as per our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for us to grant any other plan, the Policy will stand cancelled from the date of issuance and the Premiums paid under the Policy will be returned (without interest) subject to the deduction of expenses incurred by the Company and the Policy will terminate on the said payment; or (ii) if the Correct Age makes the Life Assured eligible for the Policy, revised Premium depending upon the Correct Age will be payable. Difference of Premium from inception will be collected with interest, if age declared is higher, on the next Policy Anniversary date and the revised Premium will continue for the rest of the Premium Payment Term. The provisions of Section 45 of the Insurance Act, 1938 as amended from time to time shall be applicable.

C) Tax Benefits

Tax benefits under this plan may be available. Premiums paid by an individual or HUF under this plan and the benefits received from this policy may be eligible for tax benefits as per the applicable sections of the Income-tax Act, 2025 (corresponding Income-tax Act, 1961), as amended from time to time. Tax benefits are subject to changes in tax laws. You are requested to consult your tax advisor for advice on Tax Benefits.

D) Cancellation in the Free-Look period

In case as the policyholder you disagree to any policy terms and conditions under this product, you have the option of returning the policy to us stating the reasons thereof, within 30 days from the date of receipt of the policy, whether received electronically or otherwise as per IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024. On receipt of the letter along with the original policy document (original Policy Document is not required for policies in dematerialized or where policy is issued only in electronic form), we shall refund the premium, subject to deduction of the proportionate risk premium for the period on cover, expenses incurred on medical examination of the proposer and stamp duty charges.

E) An underwriting extra premium may be charged in case of Sub-standard lives and Smokers as per our prevalent Underwriting policy.

F) Policy Loan:
No Policy Loans are available under this product.

G) Nomination as per Section 39 of the Insurance Act 1938 as amended from time to time:

(1) The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
(2) Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
(3) Nomination can be made at any time before the maturity of the policy.
(4) Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
(5) Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
(6) A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
(7) Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
(8) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
(9) The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

H) Assignment as per Section 38 of the Insurance Act 1938 as amended from time to time:

(1) This policy may be transferred/assigned, wholly or in part, with or without consideration.
(2) An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
(3) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
(4) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
(5) The transfer or assignment shall not be operative as against an Insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the Insurer.
(6) Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
(7) On receipt of notice with fee, the Insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
(8) The Insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.
(9) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.

Section G (Nomination) and H (Assignment or Transfer) are simplified versions prepared for general information only and hence are not comprehensive. For full texts of these sections please refer to

Section 38 and Section 39 of the Insurance Act, 1938 as amended by The Insurance Laws (Amendment) Act, 2015.

I) Prohibition of Rebates: In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

J) Non-Disclosure: In accordance with Section 45 of the Insurance Act, 1938 as amended from time to time:

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

K) In case of fraud or misstatement including non-disclosure of any material facts, the Policy shall be cancelled immediately and the Surrender Value shall be payable, subject to the fraud or mis-statement being established in accordance with Section 45 of the Insurance Act, 1938, as amended from time to time.

L) This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance,2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Ordinance Gazette Notification dated December 26 , 2014 for complete and accurate details

M) Taxes:
Indirect Taxes
Taxes and levies as applicable shall be levied as applicable. Any taxes, statutory levy becoming applicable in future may become payable by you by any method including by levy of an additional monetary amount in addition to premium and or charges.
Direct Taxes
Tax benefits under this plan may be available. Premiums paid by an individual or HUF under this plan and the benefits received from this policy may be eligible for tax benefits as per the applicable sections of the Income-tax Act, 2025 (corresponding Income-tax Act, 1961), as amended from time to time. Tax benefits are subject to changes in tax laws. You are requested to consult your tax advisor for advice on Tax Benefits.

N) A policyholder can now have his life insurance policies in dematerialized form through a password protected online account called an electronic Insurance Account (eIA). This eIA can hold insurance policies issued from any insurer in dematerialized form, thereby facilitating the policy holder to access his policies on a common online platform. Facilities such as online premium payment, changes in address are available through the eIA. Furthermore, you would not be required to provide any KYC documents for any future policy purchase with any insurer. For more information on eIA visit http://www.hdfclife.com/customer-service/life-insurance-policy-dematerialization

O) Grievance Redressal Mechanism
You can contact us at any of the below touchpoints in case of any concern:
Helpline number: 022-68446530 (Call Charges apply) | NRI Helpline number +91 89166 94100 (Call Charges apply)
E-mail Address: service@hdfclife.com | nriservice@hdfclife.com (For NRI customers only)

You can let us know of your concerns/grievances through any of below options:

- Option 1: Written letter duly signed by the policyholder at any HDFC Life Branch. There is a Grievance Redressal Officer at the respective branch to address the customer’s complaint.
  To know more about branch address and timing's you can visit this link: https://www.hdfclife.com/contact-us#BranchLocator . Please note, branches are closed on Sundays, national holidays and region-specific public holidays.
- Option 2: Write to us from your registered email ID at service@hdfclife.com.
- Option 3: Visit us at our website https://www.hdfclife.com/customer-service/grievance-redressal You may refer to the escalation matrix in case there is no response to a grievance within the prescribed timelines

If you still not satisfied with our response, you may approach the Insurance Ombudsman located in your region.

For more information on our Grievance Redressal Mechanism and the detailed address of the Insurance Ombudsman, please refer Part G of the policy document given to you.

Contact us today

To buy: 1800-266-9777 (Toll free)
(Available all days 10am to 7pm)

Visit us at www.hdfclife.com

HDFC Life
Sar utha ke jiyo!

HDFC Life Click 2 Protect Elite Pro (UIN:101N193V01) is a Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan. Life Insurance Coverage is available in this product. This version of the Product brochure invalidates all previous printed versions for this particular plan. This Product brochure is indicative of the terms, warranties, conditions and exclusions contained in the insurance policy. Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer. HDFC Life Income Benefit on Accidental Disability Rider – Non Linked (UIN: 101B041V01) is a Non-Linked, Non-Participating/Participating, Pure risk premium, Individual Life rider.
HDFC Life Protect Plus Rider – Non Linked (UIN: 101B040V01) is a Non-Linked, Non- Participating/Participating, Pure risk premium, Individual Life/Health rider. HDFC Life Health Plus Rider – Non Linked (UIN: 101B031V02) is a Non-Linked, Non- Participating/Participating, Pure risk premium, Individual Health rider.
HDFC Life Waiver of Premium Rider- Non Linked (UIN: 101B032V02) is a Non-Linked, Participating, Individual, Pure Risk Premium, Life / Health rider HDFC Life LiveWell Rider – Non-Linked (UIN: 101B033V01) is a Non-Linked, Non-Participating/Participating, Individual, Pure Risk Premium/Savings, Life/Health Insurance Rider.
This Product brochure is indicative of the terms, warranties, conditions and exclusions contained in the insurance policy. Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer. ARN: PP/08/26/37532.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS
IRDAI or its officials do not involve in any activities of insurance business like selling insurance policies, announcing bonus or investment of premiums, refund of amounts.
Policyholders or the prospects receiving such phone calls are requested to lodge a police complaint.