

# Secure your home loans from uncertainties of life

with

**HDFC Life**

**Group Credit Protect Plus Insurance**

A Non Linked Non Participating Pure Risk Group Life Insurance Product



**HDFC Life Group Credit Protect Plus** Insurance Plan, a product that offers protection to the families from the burden of repaying the outstanding loan to the financial institution.

## Key Features

- Provides Life Cover to all Members at a nominal cost
- Loan outstanding amount paid to MPH, any amount over & above the balance is paid to the nominee
- Hassle free issuance without any Medicals\*
- Comprehensive protection against all types of Loans
- Single premium for insurance cover

## Product Proposition:

Features	Description
Loan Cover Provided	Home Loan
Policy Term	Minimum - 2 Years Maximum - 30 Years (Maximum cover ceasing age - 75 Year)
Loan Cover Term	2 Year to 30 Year
Min Entry Age	18 Years
Max Entry Age	65 Years
Sum Assured	Maximum 125% of Loan Amount
Nature of Cover	Reducing Cover
Premium	As per sum assured, age and the term of the loan
Premium Payment	Single premium
Death Benefit	Loan outstanding amount paid to Master Policy Holder as per the decreasing cover, any amount over & above the balance is paid to the nominee
Sourcing Period	CP Plus RCD (Risk Commencement Date) cannot be beyond 180 days from LDD (Loan Disbursement Date)
NRI	CP Plus can be given to a Non-Resident Indian residing in Standard Countries (See Annexure)
Suicide Clause	Death due to suicide is excluded for the first 365 days
People in Uniform	For people in uniform, Smart Medical Questionnaire along with the specific questionnaire will have to be submitted

\*For specific professions, disabilities and activities - respective questionnaires to be filled along with Smart Medical Questionnaire

## Key Benefits & Advantages:

- **Death Benefit:** In the event of a member's death, the Sum Assured as specified in Certificate of Insurance shall be payable to the nominee post deducting the outstanding loan amount as per the MPH
- **Maturity Benefit:** NIL
- **Exclusion Benefit:** If the member dies due to suicide within 12 months from the date of joining the scheme, the nominee shall be entitled to get at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher

## Non-Medical Limits for L&T Finance Home Loans :

Age Group	NML Limit (in INR)
18-40	3.5 Cr.
41-45	3.0 Cr.
46-50	3.0 Cr.
51-55	1.5 Cr.
56-60	85 Lakh

## KNOW THE BRAND

**99.68%**  
Individual death  
claim settlement ratio<sup>#</sup>



Recognised as a  
**Superbrand** for the  
10<sup>th</sup> time

**49.7 million**  
Lives insured  
in FY 24-25<sup>##</sup>



*Sar utha ke jiyo!*

<sup>#</sup>Individual death claim settlement ratio by number of policies as per annual audited statistics for FY 2025

<sup>##</sup>As per HDFC Life Integrated Annual Report FY 2025 - 26.

**HDFC Life Insurance Company Limited ("HDFC Life").** CIN: L65110MH2000PLC128245, IRDAI Registration No. 101.

**Registered Office:** HDFC Life Insurance Company Limited, Lodha Excelus, 13th Floor, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011.

Email: service@hdfclife.com, Tel. No: 022-68446530 (Call charges apply) Website: www.hdfclife.com The name/letters "HDFC" in the name/logo of HDFC Life Insurance Company Limited (HDFC Life) the company belongs to HDFC Bank Limited and is used by HDFC Life under licence from HDFC Bank Limited.

HDFC Life Group Credit Protect Plus Insurance Plan (UIN 101N096V07) is the name of the Non Linked, Non Participating Pure Risk Group Life Insurance Product. Life Insurance Coverage is available in this product. Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer. For more details on the risk factors, associated terms, conditions and exclusions, please read the sales brochure carefully before concluding a sale. ARN: MC/04/26/33372.

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

- IRDAI or its officials do not involve in any activities of insurance business like selling insurance policies, announcing bonus or investment of premiums, refund of amounts.  
Policyholders or the prospects receiving such phone calls are requested to lodge a police complaint