

Annual Report for Policy Holders - Economic Update

March, 2020



Sar utha ke jiyó!

INDEX



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Balanced Managed Fund - Old Group as on March 31, 2020

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULCF00411/08/03BalancedMF101
Inception Date	: 23 Jul 2003
NAV	: 135.2118

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	12.11%	9.93%
5 Years	5.18%	4.86%
4 Years	6.62%	6.02%
3 Years	2.94%	3.12%
2 Years	0.82%	1.19%
1 Year	-7.28%	-5.01%

45% BSE -100 55% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
Reliance Industries Limited	4.75%
HDFC Bank Limited	3.87%
Infosys Limited	3.17%
Tata Consultancy Services Limited	2.34%
ICICI Bank Limited	2.32%
Hindustan Unilever Limited	2.17%
ITC Limited	2.05%
Kotak Mahindra Bank Limited	1.77%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	1.70%
Bharti Airtel Ltd	1.34%
Larsen & Toubro Limited	1.26%
Nippon India ETF Bank Bees	1.22%
SBI-ETF Nifty Bank	0.99%
Maruti Suzuki India Ltd	0.86%
Nestle India Limited	0.85%
Asian Paints (India) Ltd	0.83%
Axis Bank Limited	0.78%
Bajaj Finance Ltd	0.69%
UltraTech Cement Limited	0.67%
Dr Reddys Laboratories Limited	0.59%
HCL Technologies Limited	0.56%
Cipla Limited	0.51%
Divis Laboratories Ltd.	0.50%
Others	12.29%
Total	48.09%

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	3.79%
Mahindra and Mahindra Financial Services Ltd	3.75%
Power Grid Corporation of India Ltd	3.31%
National Highway Authority Of India	2.89%
Housing Development Finance Corporation Ltd	2.69%
HDB Financial Services Ltd	2.37%
Nuclear Power Corporation of India Ltd	1.92%
IDFC First Bank Limited	1.84%
REC Limited	1.48%
NHPC Ltd	1.37%
Others	6.63%
Total	32.05%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	12.76%
7.40% GOI Mat 09-Sep-2035	2.15%
8.60% GOI Mat 02-Jun-2028	1.33%
8.00% Oil Bond Mat 23-Mar-2026	0.40%
8.22% Karnataka SDL Mat 09 Dec 2025	0.27%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.27%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.26%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.25%
8.24% GOI Mat 15-Feb-2027	0.07%
Total	17.75%

Deposits, Money Mkt Securities and Net Current Assets.	2.11%
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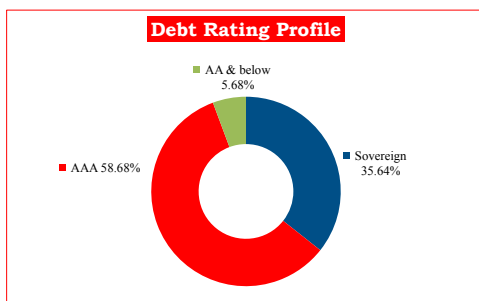
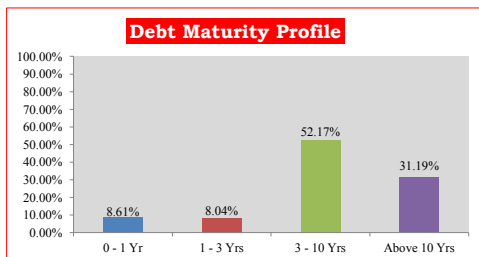
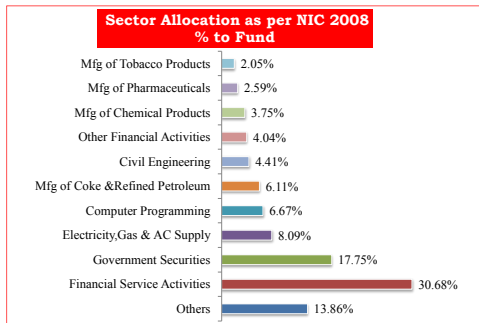
Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.59%
Avg Maturity (In Months)	97.05
Modified Duration (In Years)	5.49

AUM (in Lakhs)			
Equity	Debt	MMI & Others	Total
23,631.05	24,474.89	1,036.34	49,142.29

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Shailesh Dhamankar	3	-	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.50%
Public Deposits	0% to 15%	0.00%
Govt. Securities		49.80%
Corporate Bonds	20% to 70%	
Equity	30% to 60%	48.09%
Net Current Assets	-	1.60%



Defensive Managed Fund - Old Group as on March 31, 2020

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF00311/08/03DefensiveF101
Inception Date	: 23 Jul 2003
NAV	: 96.4296

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	9.85%	8.45%
5 Years	7.11%	6.80%
4 Years	7.84%	7.43%
3 Years	5.55%	5.61%
2 Years	4.81%	5.42%
1 Year	2.12%	3.82%

22.5% BSE-100 77.5% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	3.01%
Reliance Industries Limited	2.28%
ICICI Bank Limited	1.67%
Infosys Limited	1.53%
Tata Consultancy Services Limited	1.28%
Kotak Mahindra Bank Limited	1.22%
Hindustan Unilever Limited	1.13%
ITC Limited	0.84%
Larsen & Toubro Limited	0.66%
Bajaj Finance Ltd	0.63%
Others	9.09%
Total	23.35%

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	5.04%
Axis Bank Ltd	4.89%
Can Fin Homes Ltd.	4.71%
National Bank for Agriculture & Rural Development	2.76%
LIC Housing Finance Ltd	2.69%
IDFC First Bank Limited	2.24%
Indian Railway Finance Corporation Ltd	2.21%
Housing Development Finance Corporation Ltd	2.09%
Yes Bank Ltd	2.03%
REC Limited	1.84%
Others	13.45%
Total	43.96%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	18.22%
7.40% GOI Mat 09-Sep-2035	7.86%
7.88% GOI Mat 19-Mar-2030	0.42%
8.22% Karnataka SDL Mat 09 Dec 2025	0.34%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.34%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.32%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.31%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.15%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.15%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	0.15%
Others	0.18%
Total	28.44%

Deposits, Money Mkt Securities and Net Current Assets.	4.26%
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Grand Total	100.00%
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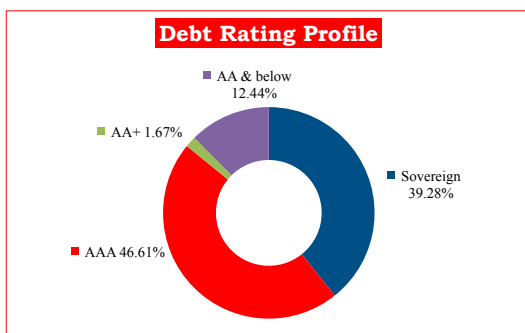
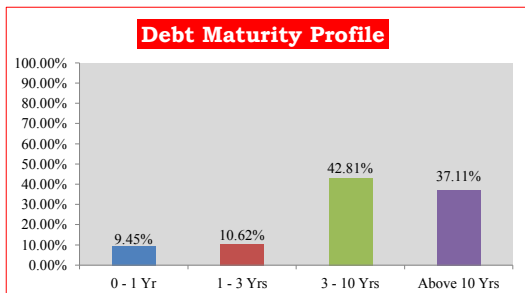
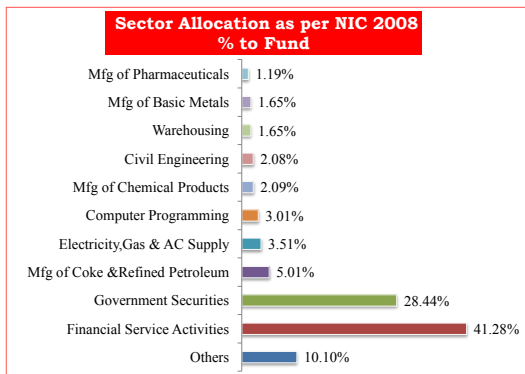
Debt Parameters	
Portfolio Yield (%)	6.39%
Avg Maturity (In Months)	95.48
Modified Duration (In Years)	5.26

AUM (` in Lakhs)

Equity	Debt	MMT & Others	Total
5,965.69	18,496.50	1,087.79	25,549.98

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Nishit Dholakia	3	-	13

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.34%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	72.39%
Corporate Bonds	15% to 30%	23.35%
Equity	-	3.92%
Net Current Assets	-	-



Liquid Fund - Old Group as on March 31, 2020

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGF00111/08/03LiquidFund101
Inception Date	: 23 Jul 2003
NAV	: 63.8226

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.17%	6.91%
5 Years	6.24%	7.20%
4 Years	5.93%	6.99%
3 Years	5.66%	6.95%
2 Years	5.81%	7.01%
1 Year	5.71%	6.39%

CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Deposits, Money Mkt Securities and Net Current Assets.	100.00%
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Grand Total	100.00%
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Debt Parameters

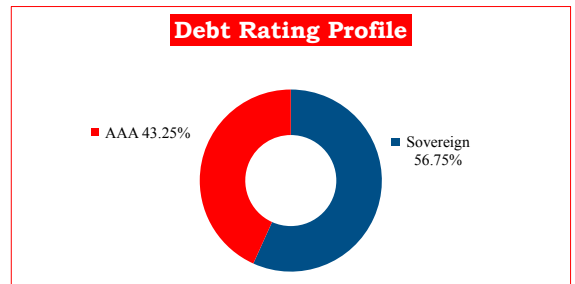
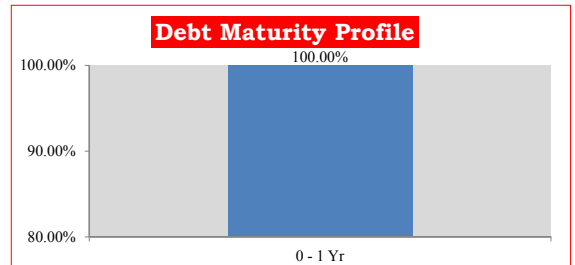
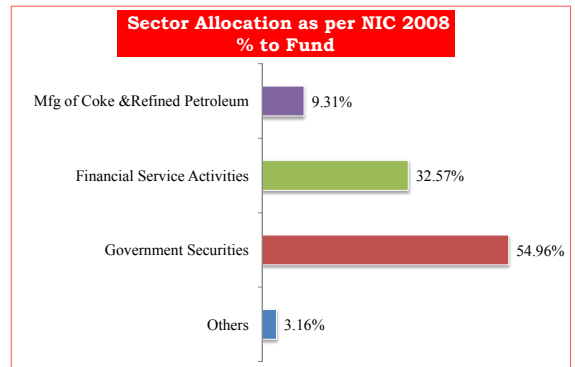
Portfolio Yield (%)	5.89%
Avg Maturity (In Months)	3.39
Modified Duration (In Years)	0.28

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	532.14	532.14

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%



Secured Managed Fund - Old Group as on March 31, 2020

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF00211/08/03SecureMgtF101
Inception Date	: 23 Jul 2003
NAV	: 68.1236

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.55%	6.98%
5 Years	8.41%	8.73%
4 Years	8.87%	8.85%
3 Years	7.94%	8.11%
2 Years	9.54%	9.64%
1 Year	11.80%	12.65%

CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
IDFC First Bank Limited	6.41%
Power Finance Corporation Ltd	5.79%
Bajaj Finance Ltd	4.79%
Power Grid Corporation of India Ltd	4.77%
HDB Financial Services Ltd	4.65%
Housing Development Finance Corporation Ltd	4.44%
REC Limited	3.29%
Reliance Industries Ltd	3.13%
Sundaram Finance Ltd	2.31%
Mahindra and Mahindra Financial Services Ltd	2.13%
Others	7.62%
Total	49.31%

Government Securities	% to Fund
6.45% GOI Mat 07-Oct-2029	29.08%
7.57% GOI Mat 17-Jun-2033	4.22%
7.27% GOI Mat 08-Apr-2026	3.55%
6.65% GOI Mat 09-Apr-2020	3.10%
7.20% Maharashtra SDL Mat 09-Aug-2027	1.81%
8.06% Maharashtra SDL Mat 11-Feb-2025	1.23%
8.00% Oil Bond Mat 23-Mar-2026	0.91%
7.65% Karnataka SDL Mat 29 Nov 2027	0.65%
7.98% Karnataka SDL Mat 14-Oct-2025	0.57%
8.25% Maharashtra SDL Mat 13-Jan-2026	0.38%
Others	0.38%
Total	45.88%

Deposits, Money Mkt Securities and Net Current Assets. 4.81%

Grand Total 100.00%

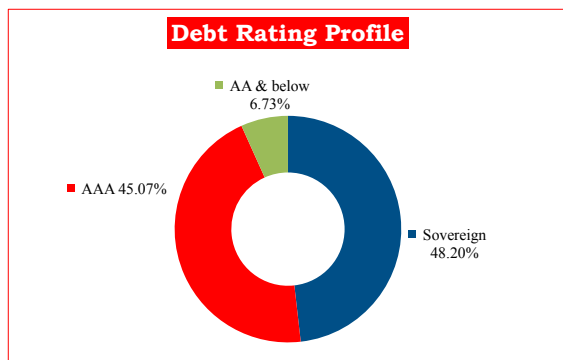
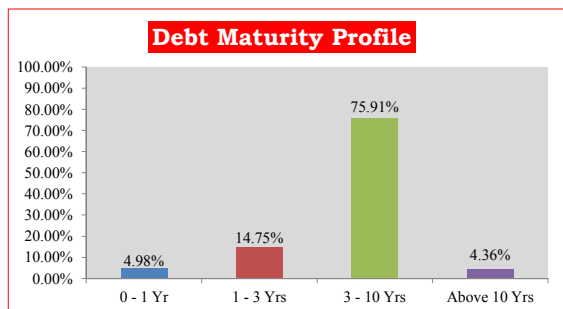
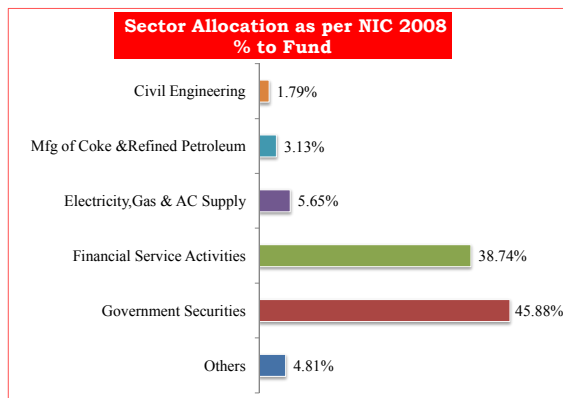
Debt Parameters	
Portfolio Yield (%)	6.33%
Avg Maturity (In Months)	80.59
Modified Duration (In Years)	4.96

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	11,519.83	581.98	12,101.81

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.46%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.19%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.35%



Balanced Managed Fund - Life Group as on March 31, 2020

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF02525/02/12BalancedMF101
Inception Date	: 02 Jan 2004
NAV	: 107.578

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.59%	8.26%
5 Years	4.95%	4.86%
4 Years	6.24%	6.02%
3 Years	2.55%	3.12%
2 Years	0.23%	1.19%
1 Year	-7.22%	-5.01%

45% BSE -100 55% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.22%
Reliance Industries Limited	5.18%
Infosys Limited	3.94%
ICICI Bank Limited	3.87%
Hindustan Unilever Limited	2.57%
Tata Consultancy Services Limited	2.44%
Kotak Mahindra Bank Limited	2.33%
Larsen & Toubro Limited	1.95%
ITC Limited	1.69%
Bharti Airtel Ltd	1.63%
Axis Bank Limited	1.26%
Dr Reddys Laboratories Limited	1.03%
Maruti Suzuki India Ltd	1.03%
Cipla Limited	0.91%
State Bank of India	0.83%
Asian Paints (India) Ltd	0.83%
UltraTech Cement Limited	0.81%
Bajaj Finance Ltd	0.78%
National Thermal Power Corporation Ltd.	0.71%
Nestle India Limited	0.71%
SBI Life Insurance Company Limited	0.64%
HCL Technologies Limited	0.59%
Mahindra & Mahindra Ltd.	0.54%
Lupin Limited	0.51%
Others	8.64%
Total	50.62%

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	7.87%
LJC Housing Finance Ltd	6.32%
Power Finance Corporation Ltd	5.71%
HDB Financial Services Ltd	1.93%
Reliance Industries Ltd	1.60%
L&T Shipbuilding Ltd	1.27%
Sundaram Finance Ltd	1.17%
National Highway Authority Of India	0.97%
Mahindra and Mahindra Financial Services Ltd	0.94%
National Bank for Agriculture & Rural Development	0.81%
Others	3.54%
Total	32.13%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	13.77%
7.40% GOI Mat 09-Sep-2035	1.87%
8.00% Oil Bond Mat 23-Mar-2026	0.50%
8.15% GOI Mat 24-Nov-2026	0.32%
8.22% Karnataka SDL Mat 09 Dec 2025	0.27%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.27%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.26%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.25%
Total	17.50%

Deposits, Money Mkt Securities and Net Current Assets.	-0.26%
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Grand Total	100.00%
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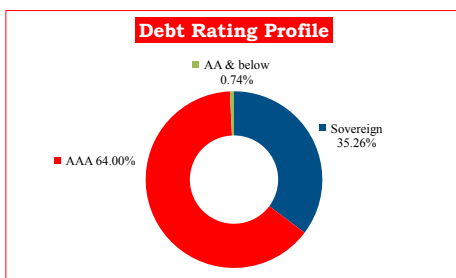
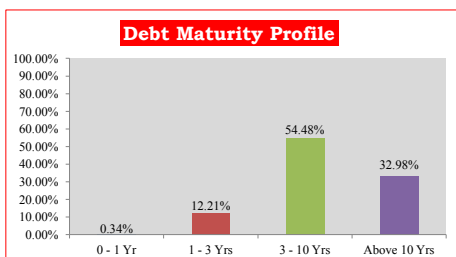
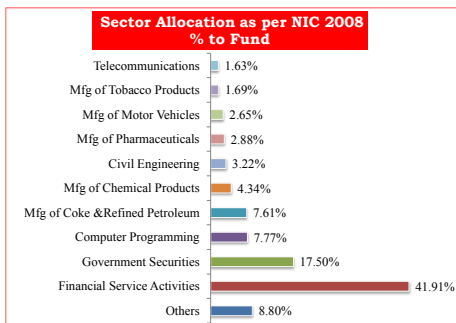
Debt Parameters	
Portfolio Yield (%)	6.68%
Avg Maturity (In Months)	101.23
Modified Duration (In Years)	5.76

AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
10,243.21	10,043.82	-52.62	20,234.41

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.17%
Public Deposits	0% to 15%	0.00%
Govt. Securities		49.64%
Corporate Bonds	20% to 70%	
Equity	30% to 60%	50.62%
Net Current Assets	-	-0.43%



Balanced Managed Fund - Pension Group as on March 31, 2020

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF03218/02/12BalancedMF101
Inception Date	: 02 Jan 2004
NAV	: 102.5342

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.26%	8.26%
5 Years	5.12%	4.86%
4 Years	6.27%	6.02%
3 Years	2.65%	3.12%
2 Years	0.31%	1.19%
1 Year	-7.30%	-5.01%

45% BSE -100 55% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.19%
Reliance Industries Limited	5.17%
Infosys Limited	3.94%
ICICI Bank Limited	3.81%
Hindustan Unilever Limited	2.61%
Tata Consultancy Services Limited	2.43%
Kotak Mahindra Bank Limited	2.25%
Larsen & Toubro Limited	1.93%
ITC Limited	1.69%
Bharti Airtel Ltd	1.62%
Axis Bank Limited	1.26%
Manuti Suzuki India Ltd	1.08%
Dr Reddys Laboratories Limited	1.02%
Cipla Limited	0.90%
State Bank of India	0.84%
Asian Paints (India) Ltd	0.82%
UltraTech Cement Limited	0.80%
Bajaj Finance Ltd	0.78%
National Thermal Power Corporation Ltd.	0.75%
Nestle India Limited	0.72%
SBI Life Insurance Company Limited	0.64%
HCL Technologies Limited	0.58%
Mahindra & Mahindra Ltd.	0.54%
Tech Mahindra Limited	0.50%
Lupin Limited	0.50%
Others	8.38%
Total	50.76%

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	8.81%
LIC Housing Finance Ltd	3.90%
REC Limited	3.55%
Sundaram Finance Ltd	2.46%
Mahindra and Mahindra Financial Services Ltd	1.45%
Power Finance Corporation Ltd	1.38%
IDFC First Bank Limited	1.24%
National Highway Authority Of India	1.04%
Reliance Industries Ltd	0.94%
HDB Financial Services Ltd	0.93%
Others	3.67%
Total	29.37%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	16.01%
7.40% GOI Mat 09-Sep-2035	2.58%
8.00% Oil Bond Mat 23-Mar-2026	0.41%
8.22% Karnataka SDL Mat 09 Dec 2025	0.28%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.28%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.25%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.25%
Total	20.05%

Deposits, Money Mkt Securities and Net Current Assets.	-0.18%
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Grand Total	100.00%
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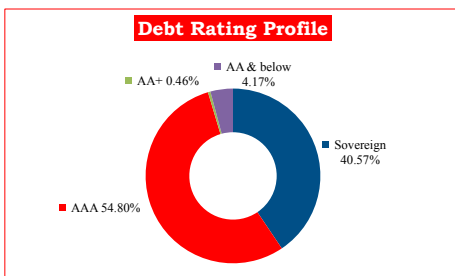
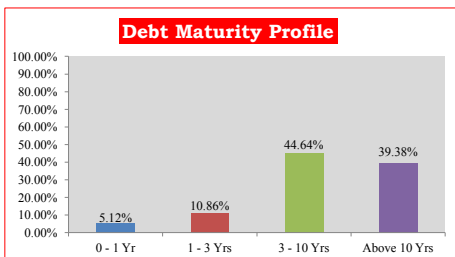
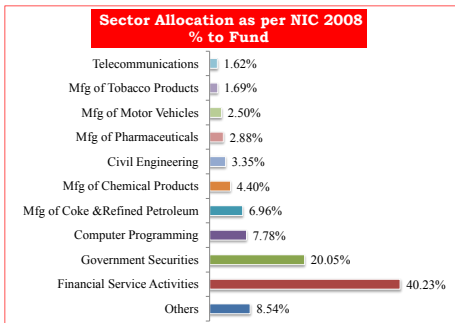
Debt Parameters	
Portfolio Yield (%)	6.66%
Avg Maturity (In Months)	104.11
Modified Duration (In Years)	5.83

AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
9,105.00	8,865.09	-32.64	17,937.45

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.33%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	49.42%
Corporate Bonds	30% to 60%	50.76%
Equity	-	-0.51%
Net Current Assets	-	-



Defensive Managed Fund - Life Group as on March 31, 2020

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF02425/02/12DefensiveF101
Inception Date	: 02 Jan 2004
NAV	: 85.716

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	9.16%	7.60%
5 Years	7.00%	6.80%
4 Years	7.66%	7.43%
3 Years	5.56%	5.61%
2 Years	5.14%	5.42%
1 Year	3.21%	3.82%

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
Reliance Industries Limited	2.59%
HDFC Bank Limited	2.14%
Infosys Limited	1.98%
ICICI Bank Limited	1.92%
Tata Consultancy Services Limited	1.23%
Kotak Mahindra Bank Limited	1.16%
Hindustan Unilever Limited	1.07%
Larsen & Toubro Limited	0.97%
Bharti Airtel Ltd	0.83%
ITC Limited	0.68%
Axis Bank Limited	0.64%
Maruti Suzuki India Ltd	0.53%
Dr Reddys Laboratories Limited	0.51%
Others	8.20%
Total	24.44%

Debentures / Bonds	% to Fund
National Highway Authority Of India	4.44%
Housing Development Finance Corporation Ltd	4.41%
Power Grid Corporation of India Ltd	3.53%
LIC Housing Finance Ltd	3.37%
IDFC First Bank Limited	2.96%
National Bank for Agriculture & Rural Development	2.67%
ICICI Bank Ltd	2.59%
Reliance Industries Ltd	2.43%
Power Finance Corporation Ltd	2.29%
Mahindra Vehicle Manufacturers Ltd	1.94%
Others	13.07%
Total	43.69%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	18.17%
7.40% GOI Mat 09-Sep-2035	5.23%
7.15% Karnataka SDL Mat 09 Oct 2028	0.88%
7.95% GOI Mat 28-Aug-2032	0.66%
7.26% GOI Mat 14-Jan-2029	0.45%
8.20% Oil Bond Mat 15-Sep-2024	0.38%
8.13% Oil Bond Mat 16-Oct-2021	0.37%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.32%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.32%
8.22% Karnataka SDL Mat 09 Dec 2025	0.26%
Others	1.02%
Total	28.05%

Deposits, Money Mkt Securities and Net Current Assets.	3.82%
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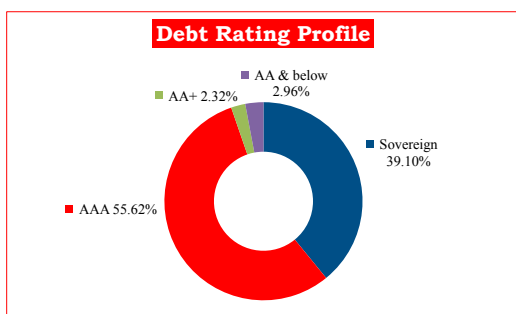
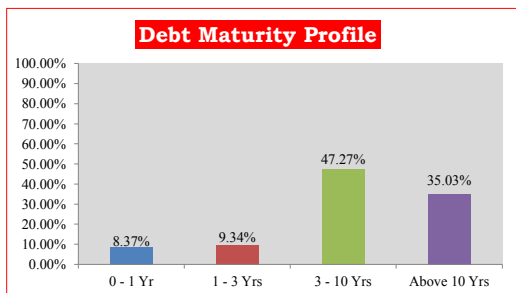
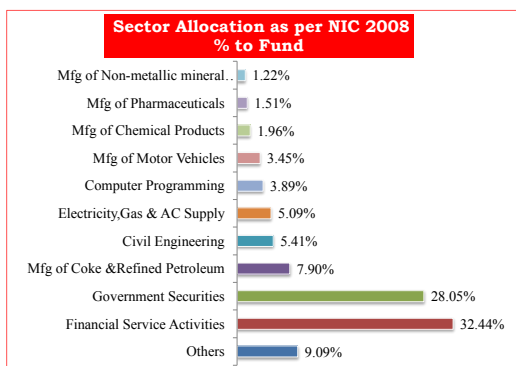
Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.50%
Avg Maturity (In Months)	98.48
Modified Duration (In Years)	5.61

AUM (in Lakhs)			
Equity	Debt	MMI & Others	Total
28,719.27	84,296.98	4,487.74	1,17,503.99

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.15%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	71.74%
Corporate Bonds		
Equity	15% to 30%	24.44%
Net Current Assets	-	1.67%



Defensive Managed Fund - Pension Group as on March 31, 2020

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF03118/02/12DefensiveF101
Inception Date	: 02 Jan 2004
NAV	: 77.0703

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.45%	7.60%
5 Years	6.90%	6.80%
4 Years	7.66%	7.43%
3 Years	5.45%	5.61%
2 Years	4.94%	5.42%
1 Year	2.44%	3.82%

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
Reliance Industries Limited	2.57%
HDFC Bank Limited	2.25%
Infosys Limited	1.97%
ICICI Bank Limited	1.88%
Tata Consultancy Services Limited	1.22%
Kotak Mahindra Bank Limited	1.13%
Hindustan Unilever Limited	1.10%
Larsen & Toubro Limited	0.97%
Bharti Airtel Ltd	0.82%
ITC Limited	0.71%
Axis Bank Limited	0.61%
Maruti Suzuki India Ltd	0.55%
Dr Reddys Laboratories Limited	0.51%
Others	8.32%
Total	24.60%

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	6.69%
REC Limited	5.84%
IDFC First Bank Limited	2.90%
State Bank of India	2.75%
Power Grid Corporation of India Ltd	1.96%
Mahindra & Mahindra Ltd	1.71%
Housing Development Finance Corporation Ltd	1.66%
NHPC Ltd	1.61%
Sikka Ports And Terminals	1.58%
Yes Bank Ltd	1.47%
Others	14.62%
Total	42.80%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	21.37%
7.40% GOI Mat 09-Sep-2035	5.96%
8.22% Karnataka SDL Mat 09 Dec 2025	0.34%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.34%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.33%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.32%
8.15% GOI Mat 24-Nov-2026	0.32%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.17%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.17%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	0.17%
Others	0.24%
Total	29.72%

Deposits, Money Mkt Securities and Net Current Assets.	2.87%
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Grand Total	100.00%
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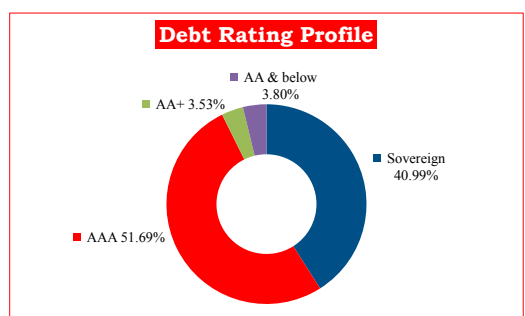
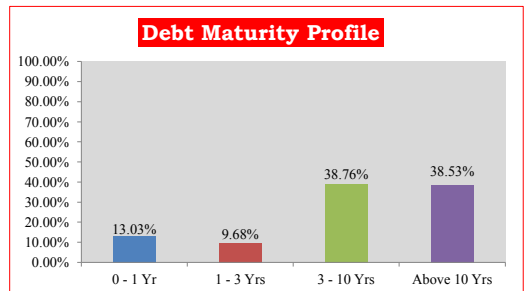
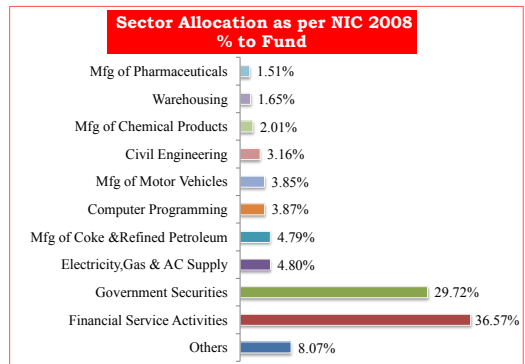
Debt Parameters	
Portfolio Yield (%)	6.39%
Avg Maturity (In Months)	96.00
Modified Duration (In Years)	5.28

AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
3,772.38	11,120.63	440.62	15,333.62

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.74%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	72.52%
Corporate Bonds		
Equity	15% to 30%	24.60%
Net Current Assets	-	2.14%



Growth Fund - Pension Group as on March 31, 2020

Fund Objective : To generate long term capital appreciation from a diversified portfolio of equity and equity related securities.

SFIN Code	: ULGF03318/02/12GrowthFund101
Inception Date	: 02 Jan 2004
NAV	: 128.6698

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	11.43%	9.87%
5 Years	2.23%	0.14%
4 Years	3.83%	2.56%
3 Years	-4.18%	-2.99%
2 Years	-10.11%	-9.15%
1 Year	-27.92%	-26.59%

BSE-100

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
Reliance Industries Limited	9.60%
ICICI Bank Limited	7.07%
ITC Limited	6.03%
Infosys Limited	6.01%
Kotak Mahindra Bank Limited	5.97%
Tata Consultancy Services Limited	4.68%
UltraTech Cement Limited	4.31%
Larsen & Toubro Limited	3.97%
Bharti Airtel Ltd	3.76%
Maruti Suzuki India Ltd	2.91%
Dr Reddys Laboratories Limited	2.89%
State Bank of India	2.86%
HCL Technologies Limited	2.51%
Hindustan Unilever Limited	2.13%
Axis Bank Limited	2.03%
Sun Pharmaceuticals Industries Limited	1.96%
Godrej Consumer Products Limited	1.91%
Tech Mahindra Limited	1.66%
HDFC Bank Limited	1.54%
Nestle India Limited	1.51%
Bajaj Auto Ltd.	1.37%
Bharat Petroleum Corporation Ltd	1.25%
Cipla Limited	1.08%
Tata Steel Limited	1.06%
Mahindra & Mahindra Ltd.	1.01%
Adani Port & Special Economic Zone Ltd	0.99%
Coal India Limited	0.92%
Power Grid Corporation of India Ltd	0.81%
Eicher Motors Limited	0.81%
Oil & Natural Gas Corporation Ltd.	0.79%
Asian Paints (India) Ltd	0.77%
Bajaj Finserv Ltd	0.71%
Hindalco Industries Limited	0.70%
Tata Motors Limited	0.67%
Gas Authority of India Limited	0.66%
Colgate Palmolive (India) Ltd	0.62%
Vedanta Ltd	0.61%
Bosch Ltd	0.58%
Ambuja Cements Ltd.	0.58%
Bharti Infratel Ltd	0.57%
Lupin Limited	0.55%
Others	3.11%
Total	95.55%

Deposits, Money Mkt Securities and Net Current Assets.	4.45%
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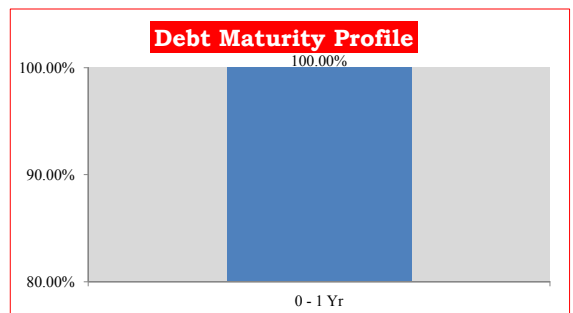
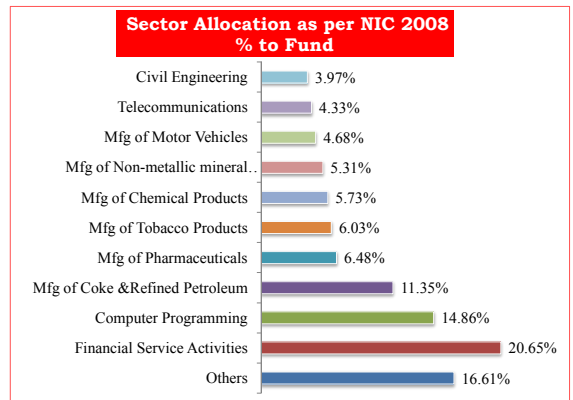
Grand Total	100.00%
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AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
30.93	-	1.44	32.37

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.32%
Public Deposits	0%	0.00%
Govt. Securities	0%	0.00%
Corporate Bonds	95% to 100%	95.55%
Equity	-	3.13%
Net Current Assets	-	-



Liquid Fund - Life Group as on March 31, 2020

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGF02225/02/12LiquidFund101
Inception Date	: 02 Jan 2004
NAV	: 63.0978

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.31%	6.99%
5 Years	6.24%	7.20%
4 Years	5.94%	6.99%
3 Years	5.66%	6.95%
2 Years	5.79%	7.01%
1 Year	5.64%	6.39%

CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Deposits, Money Mkt Securities and Net Current Assets.	100.00%
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Grand Total	100.00%
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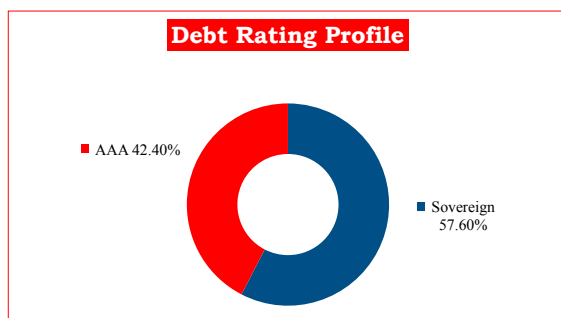
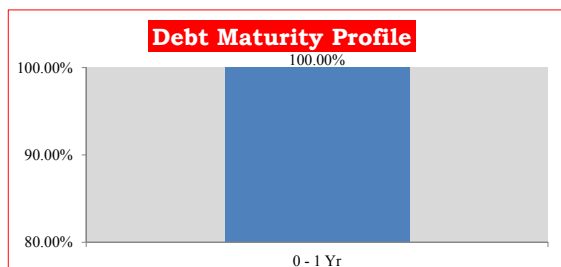
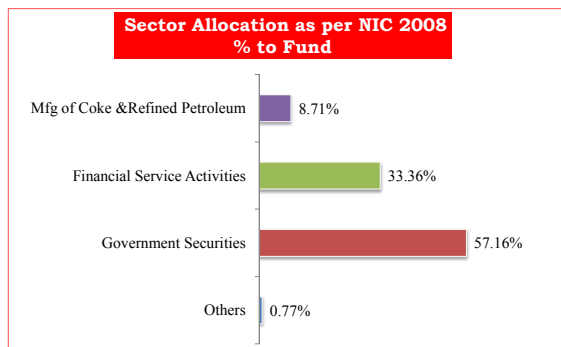
Debt Parameters	
Portfolio Yield (%)	6.00%
Avg Maturity (In Months)	3.74
Modified Duration (In Years)	0.31

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	2,616.18	2,616.18

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%



Liquid Fund - Pension Group as on March 31, 2020

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGF02918/02/12LiquidFund101
Inception Date	: 02 Jan 2004
NAV	: 63.2798

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.32%	6.99%
5 Years	6.18%	7.20%
4 Years	5.82%	6.99%
3 Years	5.57%	6.95%
2 Years	5.72%	7.01%
1 Year	5.60%	6.39%

CRISIL Liquid Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Deposits, Money Mkt Securities and Net Current Assets.	100.00%
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Grand Total	100.00%
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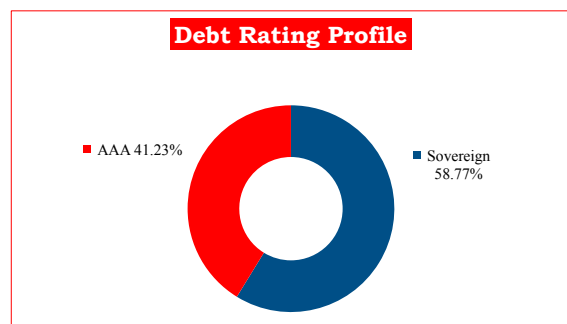
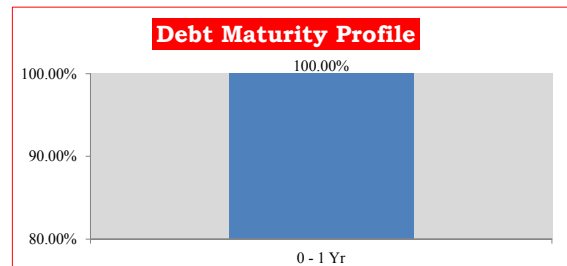
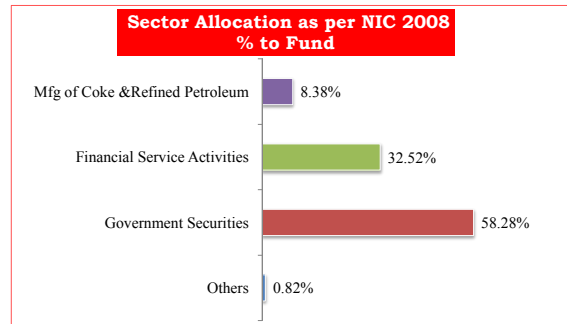
Debt Parameters	
Portfolio Yield (%)	6.00%
Avg Maturity (In Months)	3.73
Modified Duration (In Years)	0.31

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	650.78	650.78

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%



Secured Managed Fund - Life Group as on March 31, 2020

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF02325/02/12SecureMgtF101
Inception Date	: 02 Jan 2004
NAV	: 68.9836

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.85%	6.95%
5 Years	8.62%	8.73%
4 Years	9.13%	8.85%
3 Years	8.24%	8.11%
2 Years	9.90%	9.64%
1 Year	11.96%	12.65%

CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
Power Finance Corporation Ltd	7.71%
Reliance Industries Ltd	5.96%
Power Grid Corporation of India Ltd	5.49%
Bajaj Finance Ltd	4.52%
LIC Housing Finance Ltd	3.61%
REC Limited	3.28%
IDFC First Bank Limited	2.09%
HDB Financial Services Ltd	1.89%
State Bank of India	1.87%
Larsen & Toubro Ltd	1.85%
Others	13.24%
Total	51.51%

Government Securities	% to Fund
6.45% GOI Mat 07-Oct-2029	30.23%
7.57% GOI Mat 17-Jun-2033	4.61%
7.27% GOI Mat 08-Apr-2026	4.17%
7.20% Maharashtra SDL Mat 09-Aug-2027	1.83%
8.00% Oil Bond Mat 23-Mar-2026	1.37%
7.65% Karnataka SDL Mat 29 Nov 2027	0.66%
7.98% Karnataka SDL Mat 14-Oct-2025	0.57%
8.06% Maharashtra SDL Mat 11-Feb-2025	0.44%
7.99% Maharashtra SDL Mat 28-Oct-2025	0.38%
8.25% Maharashtra SDL Mat 13-Jan-2026	0.38%
Total	44.64%

Deposits, Money Mkt Securities and Net Current Assets. 3.84%

Grand Total 100.00%

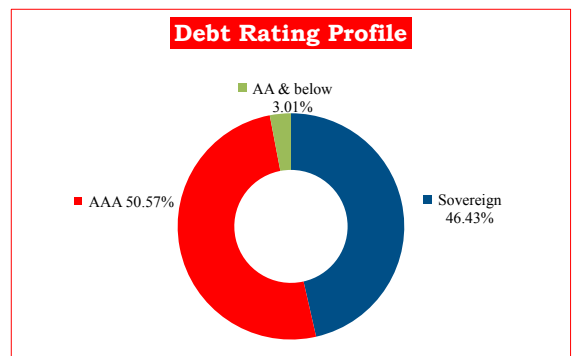
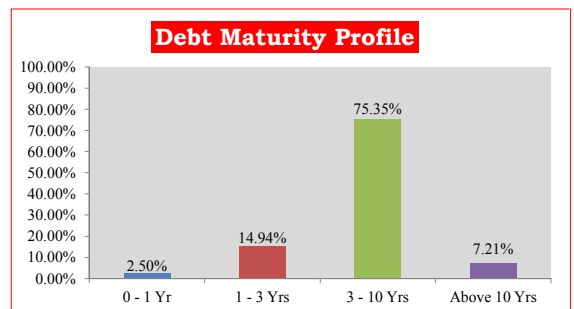
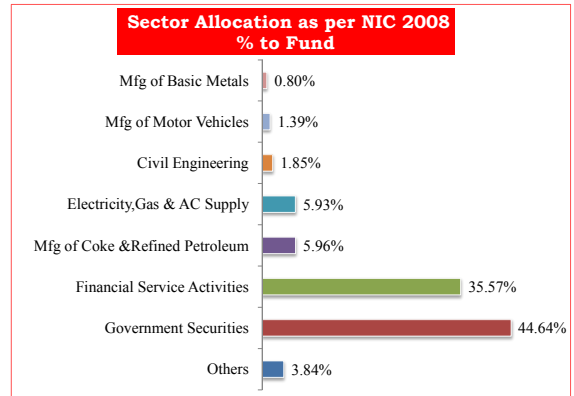
Debt Parameters	
Portfolio Yield (%)	6.45%
Avg Maturity (In Months)	84.91
Modified Duration (In Years)	5.26

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	37,976.54	1,518.28	39,494.82

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.82%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	96.16%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.03%



Secured Managed Fund - Pension Group as on March 31, 2020

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF03018/02/12SecureMgtF101
Inception Date	: 02 Jan 2004
NAV	: 67.9569

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.75%	6.95%
5 Years	8.60%	8.73%
4 Years	9.14%	8.85%
3 Years	8.24%	8.11%
2 Years	9.93%	9.64%
1 Year	12.05%	12.65%

CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
REC Limited	6.37%
Bajaj Finance Ltd	5.87%
Power Finance Corporation Ltd	5.24%
IDFC First Bank Limited	3.70%
Power Grid Corporation of India Ltd	3.55%
LIC Housing Finance Ltd	3.39%
Reliance Industries Ltd	3.38%
Housing Development Finance Corporation Ltd	3.16%
National Bank for Agriculture & Rural Development	2.61%
Larsen & Toubro Ltd	1.85%
Others	8.25%
Total	47.38%

Government Securities	% to Fund
6.45% GOI Mat 07-Oct-2029	33.81%
7.57% GOI Mat 17-Jun-2033	4.72%
7.27% GOI Mat 08-Apr-2026	4.02%
7.20% Maharashtra SDL Mat 09-Aug-2027	1.86%
8.06% Maharashtra SDL Mat 11-Feb-2025	1.27%
8.00% Oil Bond Mat 23-Mar-2026	1.17%
7.65% Karnataka SDL Mat 29 Nov 2027	0.67%
7.98% Karnataka SDL Mat 14-Oct-2025	0.58%
8.25% Maharashtra SDL Mat 13-Jan-2026	0.39%
7.99% Maharashtra SDL Mat 28-Oct-2025	0.39%
Total	48.89%

Deposits, Money Mkt Securities and Net Current Assets. 3.73%

Grand Total 100.00%

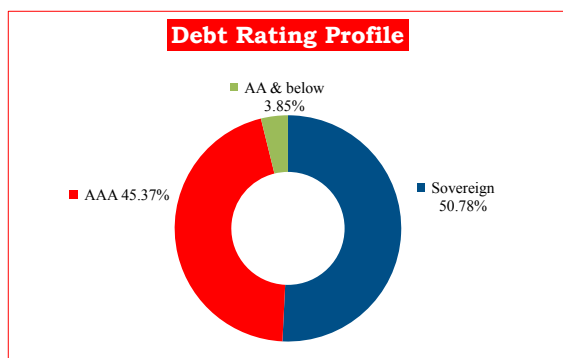
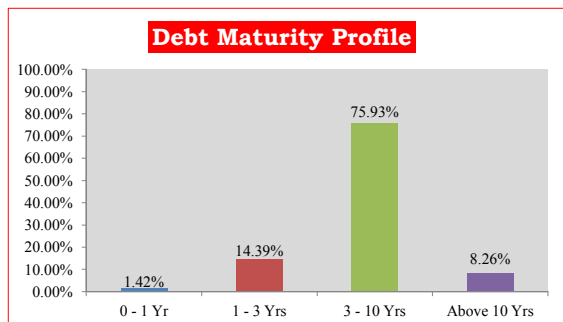
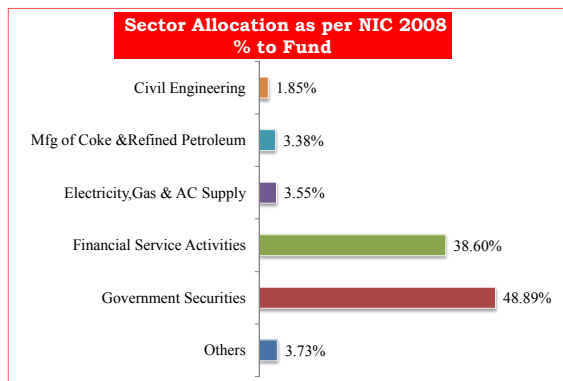
Debt Parameters	
Portfolio Yield (%)	6.42%
Avg Maturity (In Months)	87.17
Modified Duration (In Years)	5.32

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	7,503.58	290.66	7,794.25

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.71%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	96.27%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.02%



Stable Managed Fund - Old Group as on March 31, 2020

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF00620/06/07StableMgFd101
Inception Date	: 20 Jun 2007
NAV	: 61.7522

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.50%	8.18%
5 Years	7.00%	8.22%
4 Years	6.84%	8.15%
3 Years	6.82%	7.84%
2 Years	7.48%	8.68%
1 Year	7.58%	9.82%

CRISIL Short Term Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	9.34%
National Thermal Power Corporation Ltd	9.29%
Housing Development Finance Corporation Ltd	6.67%
LIC Housing Finance Ltd	6.00%
Power Finance Corporation Ltd	5.40%
Shriram City Union Finance Ltd	5.25%
Reliance Industries Ltd	0.65%
Total	42.62%

Government Securities	% to Fund
6.17% GOI Mat 15-Jul-2021	52.83%
Total	52.83%

Deposits, Money Mkt Securities and Net Current Assets.	4.55%
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Grand Total	100.00%
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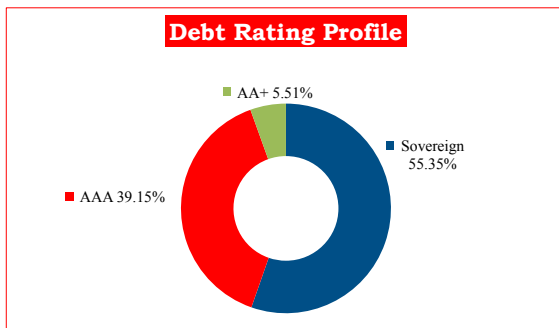
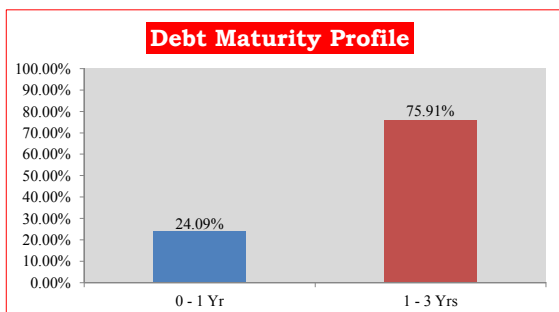
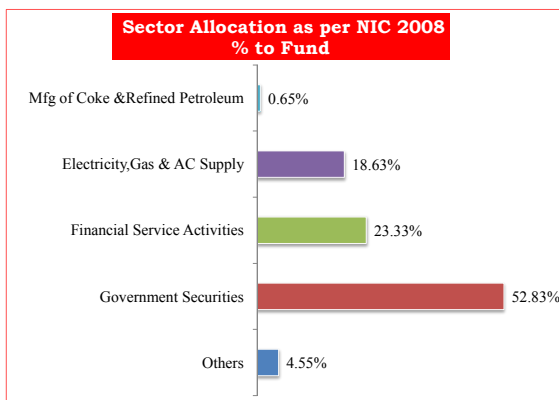
Debt Parameters	
Portfolio Yield (%)	5.29%
Avg Maturity (In Months)	14.05
Modified Duration (In Years)	1.08

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	1,467.08	69.94	1,537.02

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25

Asset Category	F&U Mandate	% of Actual
Money Market Instns		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



Sovereign Fund - Life as on March 31, 2020

Fund Objective : To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

SFIN Code	: ULGF01620/06/07SovereignF101
Inception Date	: 20 Jun 2007
NAV	: 57.7638

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.84%	8.76%
5 Years	8.22%	9.03%
4 Years	8.73%	9.03%
3 Years	7.87%	8.50%
2 Years	10.07%	10.24%
1 Year	12.33%	11.06%

M-BEX

Note: Returns over 1 year have been annualized.

Portfolio

Government Securities	% to Fund
8.32% GOI Mat 02-Aug-2032	40.39%
8.15% GOI Mat 24-Nov-2026	16.93%
7.88% GOI Mat 19-Mar-2030	10.05%
8.60% GOI Mat 02-Jun-2028	5.03%
8.08% GOI Mat 02-Aug-2022	3.54%
8.79% GOI Mat 08-Nov-2021	3.28%
7.59% GOI Mat 20-Mar-2029	3.00%
8.83% GOI Mat 12-Dec-2041	2.88%
8.28% GOI Mat 21-Sep-2027	1.99%
9.23% GOI Mat 23-Dec-2043	1.67%
Others	6.42%
Total	95.17%

Deposits, Money Mkt Securities and Net Current Assets. 4.83%

Grand Total 100.00%

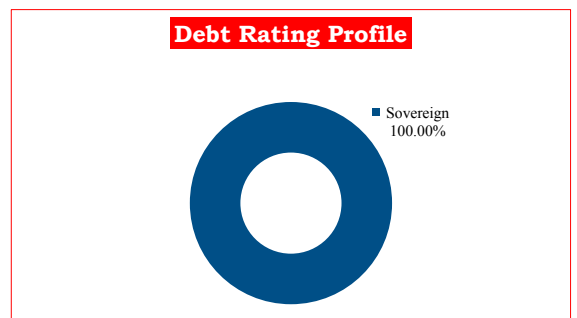
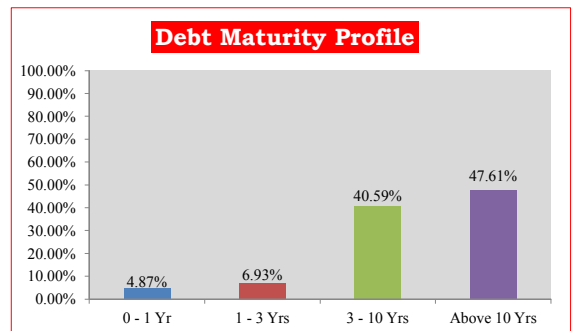
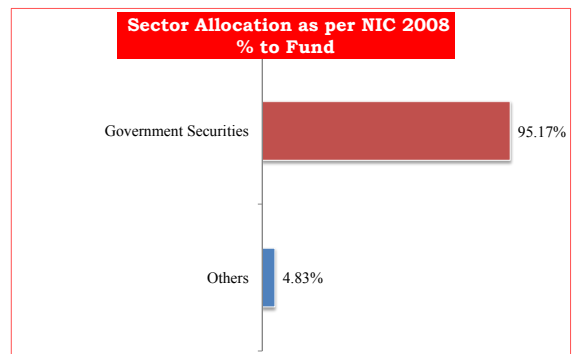
Debt Parameters	
Portfolio Yield (%)	6.30%
Avg Maturity (In Months)	115.68
Modified Duration (In Years)	6.30

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	307.12	15.58	322.70

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	3.20%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.17%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	1.63%



Sovereign Fund - Pension as on March 31, 2020

Fund Objective : To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

SFIN Code	: ULGF01520/06/07SovereignF101
Inception Date	: 20 Jun 2007
NAV	: 54.6346

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.37%	8.76%
5 Years	6.97%	9.03%
4 Years	7.17%	9.03%
3 Years	5.76%	8.50%
2 Years	6.70%	10.24%
1 Year	7.70%	11.06%

M-BEX

Note: Returns over 1 year have been annualized.

Portfolio

Government Securities	% to Fund
7.94% CG Mat 24-May-2021	86.71%
8.08% GOI Mat 02-Aug-2022	1.89%
7.37% GOI Mat 16-April-2023	1.88%
6.81% Maharashtra SDL Mat 08-Nov-2020	1.80%
6.35% Oil Bond Mat 23-Dec-2024	1.80%
8.15% GOI Mat 24-Nov-2026	1.55%
Total	95.63%

Deposits, Money Mkt Securities and Net Current Assets. 4.37%

Grand Total 100.00%

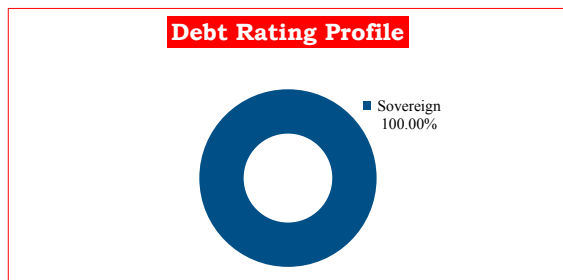
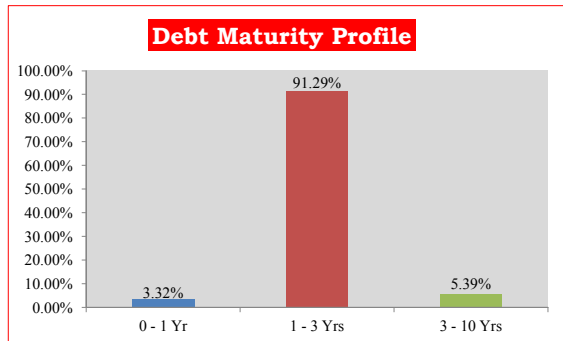
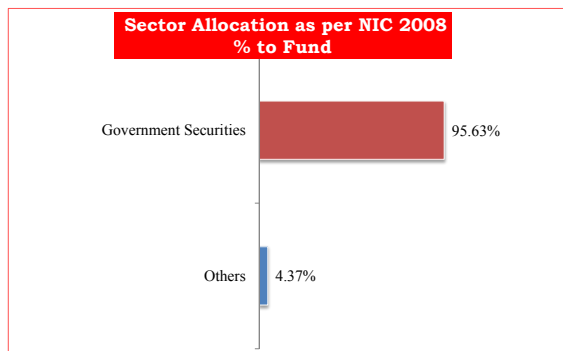
Debt Parameters	
Portfolio Yield (%)	4.70%
Avg Maturity (In Months)	16.03
Modified Duration (In Years)	1.20

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	0.27	0.01	0.28

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.42%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.63%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	2.94%



Stable Managed Fund - Life Group as on March 31, 2020

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF02825/02/12StableMgFd101
Inception Date	: 20 Jun 2007
NAV	: 63.8019

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.77%	8.18%
5 Years	6.97%	8.22%
4 Years	6.81%	8.15%
3 Years	6.80%	7.84%
2 Years	7.49%	8.68%
1 Year	7.60%	9.82%

CRISIL Short Term Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	9.17%
National Thermal Power Corporation Ltd	9.06%
L&T Interstate Road Corridor Ltd	6.53%
LIC Housing Finance Ltd	6.19%
Power Finance Corporation Ltd	5.90%
Housing Development Finance Corporation Ltd	3.64%
National Bank for Agriculture & Rural Development	3.10%
Total	43.59%

Government Securities	% to Fund
6.17% GOI Mat 15-Jul-2021	51.81%
Total	51.81%

Deposits, Money Mkt Securities and Net Current Assets.	4.60%
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Grand Total	100.00%
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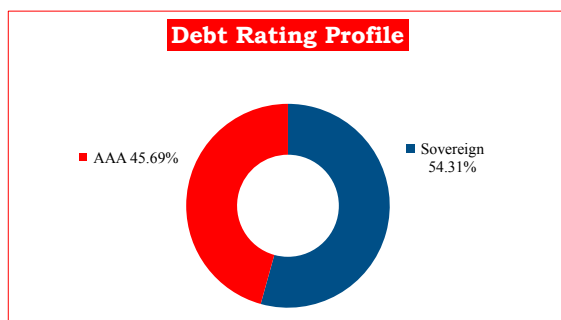
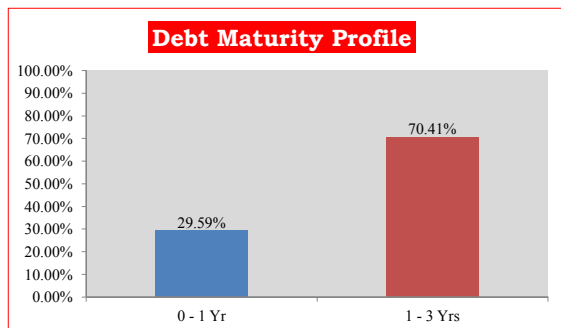
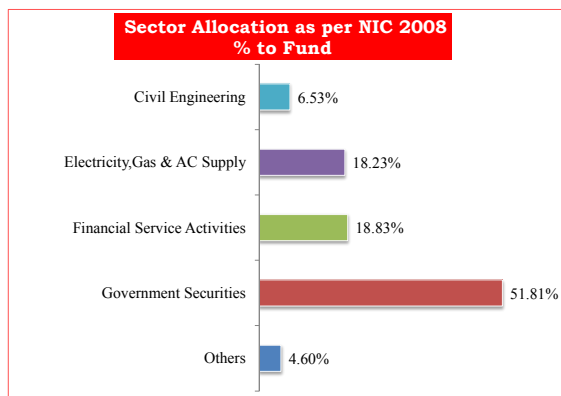
Debt Parameters	
Portfolio Yield (%)	5.26%
Avg Maturity (In Months)	14.07
Modified Duration (In Years)	1.09

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	5,373.23	259.15	5,632.38

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits		
Govt. Securities	100%	100.00%
Corporate Bonds		
Equity	0%	0.00%



Stable Managed Fund - Pension Group as on March 31, 2020

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF03518/02/12StableMgFd101
Inception Date	: 20 Jun 2007
NAV	: 63.8345

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.78%	8.18%
5 Years	6.97%	8.22%
4 Years	6.83%	8.15%
3 Years	6.78%	7.84%
2 Years	7.45%	8.68%
1 Year	7.57%	9.82%

CRISIL Short Term Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
National Thermal Power Corporation Ltd	9.61%
Power Grid Corporation of India Ltd	9.25%
Tata Capital Financial Services Ltd	8.37%
LIC Housing Finance Ltd	6.11%
Housing Development Finance Corporation Ltd	4.14%
Power Finance Corporation Ltd	3.49%
Shriram City Union Finance Ltd	1.49%
Total	42.48%

Government Securities	% to Fund
6.17% GOI Mat 15-Jul-2021	48.84%
7.80% GOI Mat 11-Apr-2021	5.28%
Total	54.12%

Deposits, Money Mkt Securities and Net Current Assets.	3.41%
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Grand Total	100.00%
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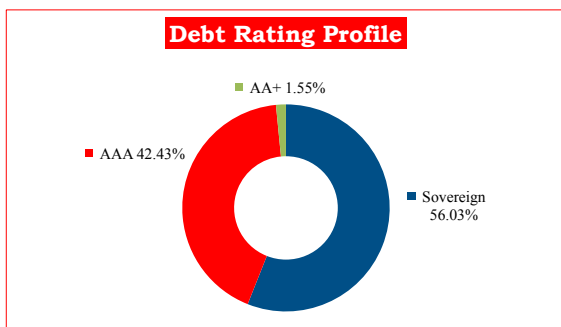
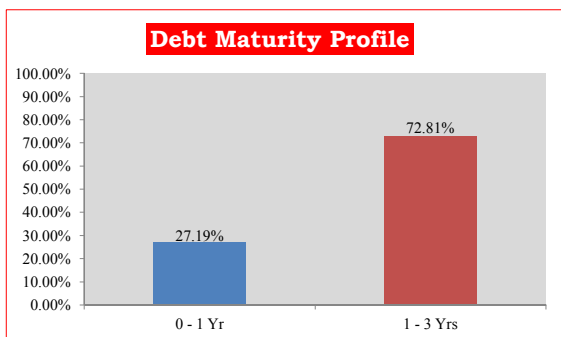
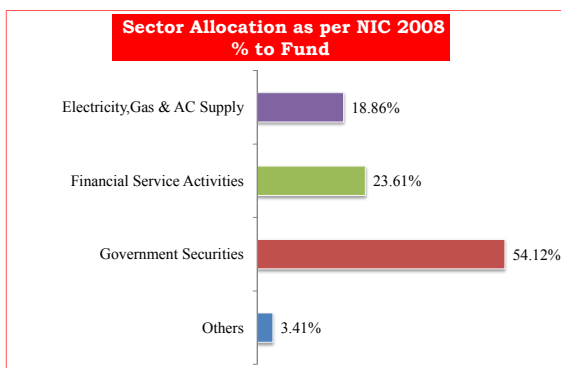
Debt Parameters	
Portfolio Yield (%)	5.32%
Avg Maturity (In Months)	13.22
Modified Duration (In Years)	1.02

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	7,176.29	253.01	7,429.30

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



Balanced Managed Fund - Life Group - II as on March 31, 2020

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: UJGF04020/02/12BalnedMF1101
Inception Date	: 20 Feb 2008
NAV	: 21.4708

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.19%	6.18%
5 Years	4.63%	4.86%
4 Years	5.70%	6.02%
3 Years	2.13%	3.12%
2 Years	-0.18%	1.19%
1 Year	-7.75%	-5.01%

45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.28%
Reliance Industries Limited	5.11%
Infosys Limited	3.90%
ICICI Bank Limited	3.78%
Hindustan Unilever Limited	2.63%
Tata Consultancy Services Limited	2.42%
Kotak Mahindra Bank Limited	2.28%
Larsen & Toubro Limited	1.92%
IITC Limited	1.71%
Bharti Airtel Ltd	1.61%
Axis Bank Limited	1.24%
Maruti Suzuki India Ltd	1.04%
Dr Reddys Laboratories Limited	1.02%
Cipla Limited	0.90%
State Bank of India	0.86%
Asian Paints (India) Ltd	0.84%
UltraTech Cement Limited	0.80%
Bajaj Finance Ltd	0.76%
National Thermal Power Corporation Ltd.	0.73%
Nestle India Limited	0.70%
SBI Life Insurance Company Limited	0.64%
HCL Technologies Limited	0.58%
Mahindra & Mahindra Ltd.	0.54%
Others	10.30%
Total	51.59%

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	6.91%
Housing Development Finance Corporation Ltd	4.93%
National Highway Authority Of India	4.74%
Mahindra and Mahindra Financial Services Ltd	2.42%
Reliance Industries Ltd	2.32%
NHPC Ltd	1.90%
National Bank for Agriculture & Rural Development	1.88%
Sundaram Finance Ltd	1.51%
IDFC First Bank Limited	1.42%
State Bank of India	0.64%
Others	3.88%
Total	32.54%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	12.57%
7.40% GOI Mat 09-Sep-2035	2.02%
8.08% GOI Mat 02-Aug-2022	0.32%
8.22% Karnataka SDL Mat 09 Dec 2025	0.26%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.26%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.25%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.25%
8.00% Oil Bond Mat 23-Mar-2026	0.19%
Total	16.13%

Deposits, Money Mkt Securities and Net Current Assets.	-0.25%
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Grand Total	100.00%
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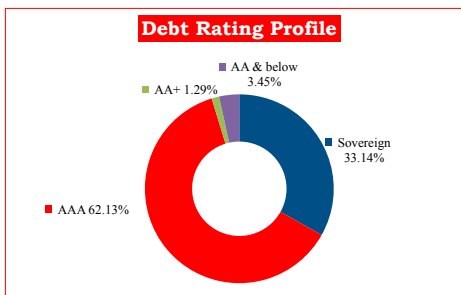
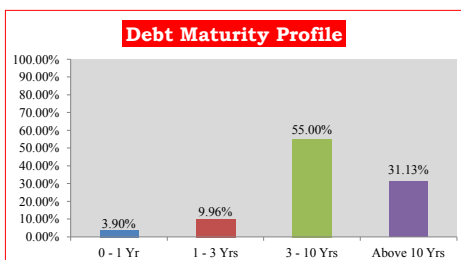
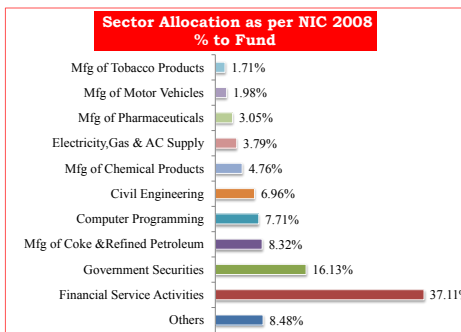
Debt Parameters	
Portfolio Yield (%)	6.67%
Avg Maturity (In Months)	102.54
Modified Duration (In Years)	5.82

AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
8,482.80	8,002.61	-41.80	16,443.61

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	0.69%
Public Deposits		
Govt. Securities	20% to 70%	48.67%
Corporate Bonds		
Equity	30% to 60%	51.59%
Net Current Assets	-	-0.95%



Defensive Managed Fund - Life Group - II as on March 31, 2020

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF03920/02/12DefnsvFdII101
Inception Date	: 20 Feb 2008
NAV	: 24.8376

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.08%	7.10%
5 Years	6.40%	6.80%
4 Years	7.07%	7.43%
3 Years	4.90%	5.61%
2 Years	4.41%	5.42%
1 Year	1.92%	3.82%

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
Reliance Industries Limited	2.64%
HDFC Bank Limited	2.14%
Infosys Limited	2.01%
ICICI Bank Limited	1.89%
Tata Consultancy Services Limited	1.25%
Kotak Mahindra Bank Limited	1.14%
Hindustan Unilever Limited	1.04%
Larsen & Toubro Limited	1.00%
Bharti Airtel Ltd	0.84%
ITC Limited	0.67%
Axis Bank Limited	0.62%
Maruti Suzuki India Ltd	0.53%
Dr Reddys Laboratories Limited	0.53%
Others	8.17%
Total	24.47%

Debentures / Bonds	% to Fund
REC Limited	4.66%
IDFC First Bank Limited	4.29%
LIC Housing Finance Ltd	3.98%
Power Finance Corporation Ltd	3.94%
Housing Development Finance Corporation Ltd	3.67%
Hindustan Petroleum Corporation Ltd	2.43%
Can Fin Homes Ltd.	2.39%
Power Grid Corporation of India Ltd	2.38%
Reliance Industries Ltd	2.30%
Axis Bank Ltd	2.17%
Others	15.89%
Total	48.10%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	12.48%
7.40% GOI Mat 09-Sep-2035	6.64%
7.15% Karnataka SDL Mat 09 Oct 2028	0.86%
7.95% GOI Mat 28-Aug-2032	0.84%
8.22% Karnataka SDL Mat 09 Dec 2025	0.32%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.32%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.31%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.31%
8.28% Maharashtra SDL Mat 29-July-2025	0.27%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.10%
Others	0.37%
Total	22.80%

Deposits, Money Mkt Securities and Net Current Assets.	4.63%
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Grand Total	100.00%
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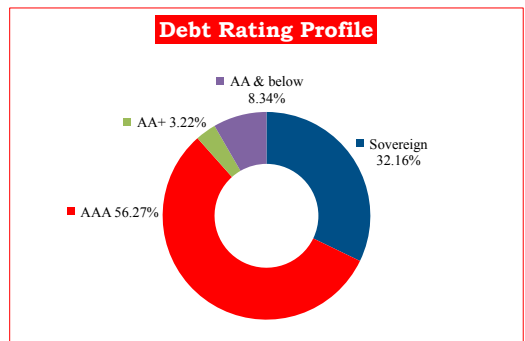
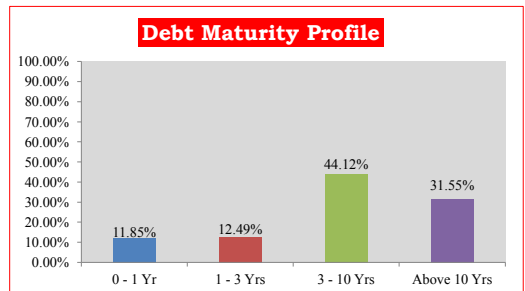
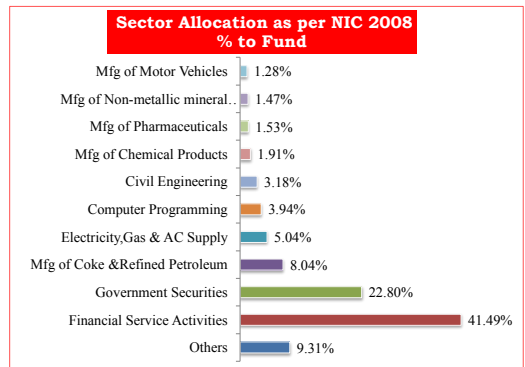
Debt Parameters	
Portfolio Yield (%)	6.27%
Avg Maturity (In Months)	88.29
Modified Duration (In Years)	4.87

AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
25,685.20	74,436.93	4,863.88	1,04,986.01

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	2.65%
Public Deposits		
Govt. Securities	50% to 85%	70.90%
Corporate Bonds		
Equity	15% to 30%	24.47%
Net Current Assets	-	1.99%



Liquid Fund - Life Group - II as on March 31, 2020

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGF03620/02/12LiquidFdII101
Inception Date	: 20 Feb 2008
NAV	: 23.0219

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.05%	7.49%
5 Years	5.60%	7.20%
4 Years	5.30%	6.99%
3 Years	5.04%	6.95%
2 Years	5.21%	7.01%
1 Year	5.11%	6.39%

CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Deposits, Money Mkt Securities and Net Current Assets.	100.00%
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Grand Total	100.00%
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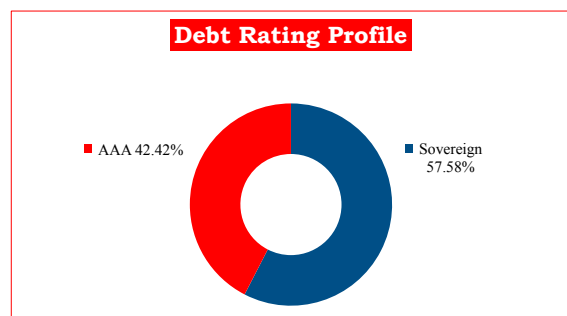
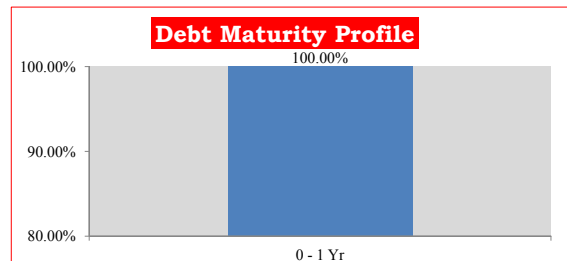
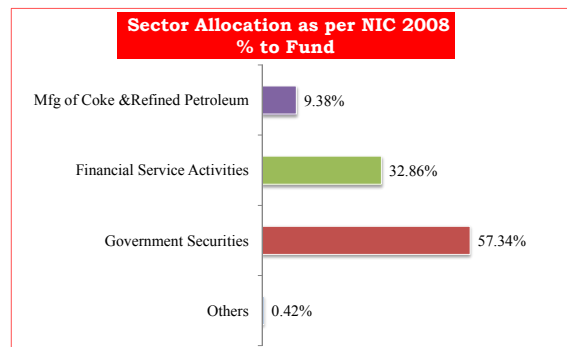
Debt Parameters	
Portfolio Yield (%)	6.02%
Avg Maturity (In Months)	3.83
Modified Duration (In Years)	0.32

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	5,653.03	5,653.03

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%



Secured Managed Fund - Life Group - II as on March 31, 2020

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF03820/02/12SecureMFII101
Inception Date	: 20 Feb 2008
NAV	: 27.025

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.51%	8.02%
5 Years	8.20%	8.73%
4 Years	8.75%	8.85%
3 Years	7.73%	8.11%
2 Years	9.40%	9.64%
1 Year	11.57%	12.65%

CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	7.04%
Power Grid Corporation of India Ltd	6.84%
IDFC First Bank Limited	6.46%
Housing Development Finance Corporation Ltd	6.29%
Bajaj Finance Ltd	5.81%
Power Finance Corporation Ltd	4.42%
Reliance Industries Ltd	2.96%
REC Limited	2.76%
HDB Financial Services Ltd	1.79%
Larsen & Toubro Ltd	1.65%
Others	6.82%
Total	52.83%

Government Securities	% to Fund
6.45% GOI Mat 07-Oct-2029	30.85%
7.27% GOI Mat 08-Apr-2026	2.15%
7.57% GOI Mat 17-Jun-2033	2.15%
7.20% Maharashtra SDL Mat 09-Aug-2027	1.66%
7.60% Food Corp of India Bond GOI Mat 09-Jan-2030	1.16%
8.06% Maharashtra SDL Mat 11-Feb-2025	1.14%
8.00% Oil Bond Mat 23-Mar-2026	0.73%
7.65% Karnataka SDL Mat 29 Nov 2027	0.60%
7.98% Karnataka SDL Mat 14-Oct-2025	0.53%
7.26% GOI Mat 14-Jan-2029	0.46%
8.25% Maharashtra SDL Mat 13-Jan-2026	0.35%
Others	0.11%
Total	41.88%

Deposits, Money Mkt Securities and Net Current Assets.	5.29%
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Grand Total	100.00%
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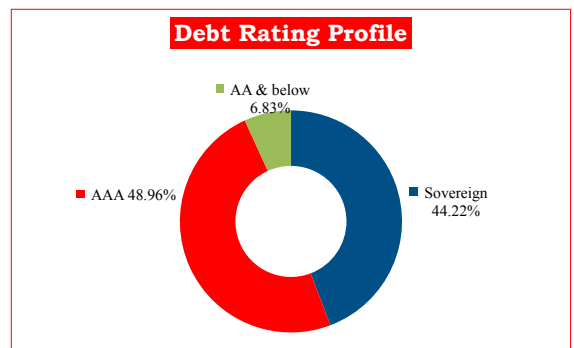
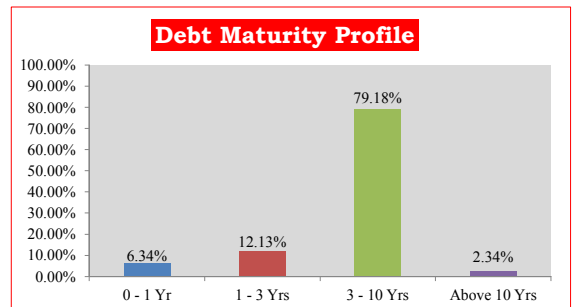
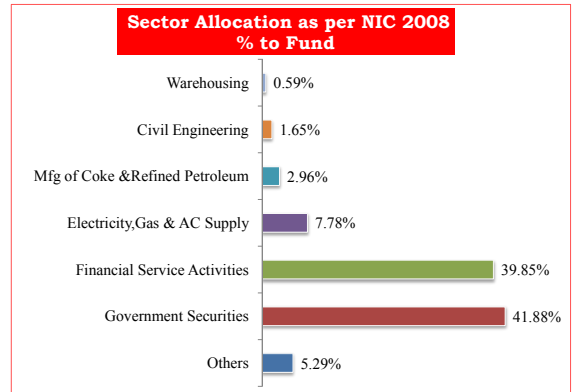
Debt Parameters	
Portfolio Yield (%)	6.15%
Avg Maturity (In Months)	81.01
Modified Duration (In Years)	4.97

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	84,562.16	4,722.59	89,284.76

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	6.41%
Public Deposits		
Govt. Securities	75% to 100%	94.71%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	-1.12%



Stable Managed Fund - Life Group - II as on March 31, 2020

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF03720/02/12StableMFII101
Inception Date	: 20 Feb 2008
NAV	: 23.2069

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.16%	8.19%
5 Years	6.35%	8.22%
4 Years	6.17%	8.15%
3 Years	6.23%	7.84%
2 Years	6.86%	8.68%
1 Year	6.92%	9.82%

CRISIL Short Term Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
National Bank for Agriculture & Rural Development	9.75%
REC Limited	9.47%
Shriram City Union Finance Ltd	7.95%
Tata Motors Ltd	7.79%
Housing Development Finance Corporation Ltd	6.12%
Power Grid Corporation of India Ltd	5.49%
Reliance Industries Ltd	5.49%
Tata Capital Financial Services Ltd	3.65%
Larsen & Toubro Ltd	3.63%
National Thermal Power Corporation Ltd	2.68%
Others	3.12%
Total	65.14%

Government Securities	% to Fund
6.17% GOI Mat 15-Jul-2021	29.72%
Total	29.72%

Deposits, Money Mkt Securities and Net Current Assets.	5.14%
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Grand Total	100.00%
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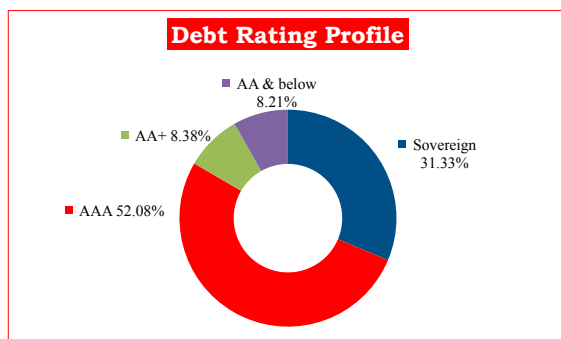
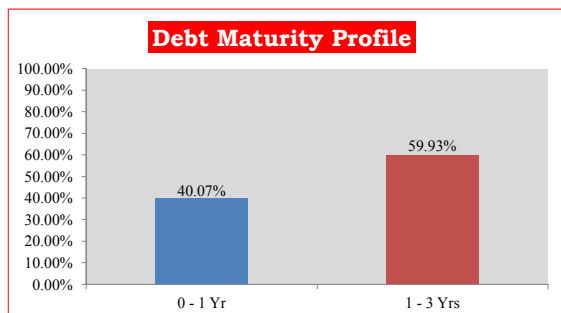
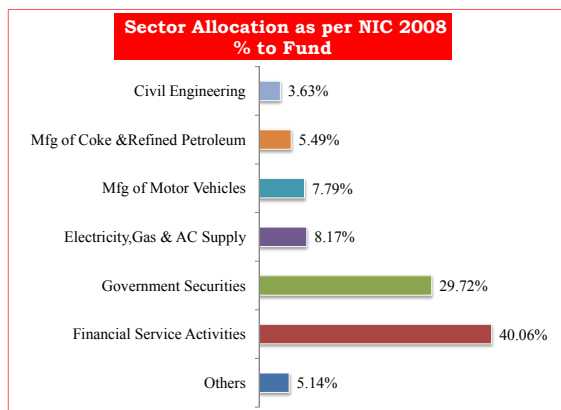
Debt Parameters	
Portfolio Yield (%)	5.73%
Avg Maturity (In Months)	11.57
Modified Duration (In Years)	0.88

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	4,697.49	254.58	4,952.06

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



Balanced Managed Fund - Pension Group - II as on March 31, 2020

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGFO4611/02/12BalncdMFII101
Inception Date	: 08 Oct 2008
NAV	: 28.9124

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	10.08%	8.49%
5 Years	4.76%	4.86%
4 Years	6.07%	6.02%
3 Years	2.48%	3.12%
2 Years	0.41%	1.19%
1 Year	-7.59%	-5.01%

45% BSE -100 55% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.69%
Reliance Industries Limited	5.03%
Infosys Limited	3.82%
ICICI Bank Limited	3.73%
Hindustan Unilever Limited	2.77%
Tata Consultancy Services Limited	2.36%
Kotak Mahindra Bank Limited	2.25%
Larsen & Toubro Limited	1.89%
ITC Limited	1.82%
Bharti Airtel Ltd	1.57%
Axis Bank Limited	1.21%
Maruti Suzuki India Ltd	1.01%
Dr Reddys Laboratories Limited	0.99%
State Bank of India	0.92%
Asian Paints (India) Ltd	0.90%
Cipla Limited	0.87%
UltraTech Cement Limited	0.78%
Bajaj Finance Ltd	0.75%
Nestle India Limited	0.71%
National Thermal Power Corporation Ltd.	0.71%
SBI Life Insurance Company Limited	0.69%
HCL Technologies Limited	0.57%
Mahindra & Mahindra Ltd.	0.53%
Others	10.24%
Total	51.80%

Debentures / Bonds	% to Fund
Housing Development Finance Corporation Ltd	7.22%
State Bank of India	4.87%
LIC Housing Finance Ltd	4.79%
Nuclear Power Corporation of India Ltd	2.50%
Indian Railway Finance Corporation Ltd	2.44%
National Highway Authority Of India	2.39%
National Bank for Agriculture & Rural Development	2.38%
Power Grid Corporation of India Ltd	2.16%
Total	28.75%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	11.56%
7.59% GOI Mat 20-Mar-2029	2.48%
7.40% GOI Mat 09-Sep-2035	1.87%
8.00% Oil Bond Mat 23-Mar-2026	0.98%
8.22% Karnataka SDL Mat 09 Dec 2025	0.25%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.25%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.24%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.24%
Total	17.86%

Deposits, Money Mkt Securities and Net Current Assets.	1.59%
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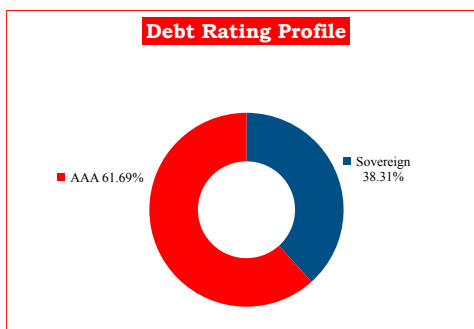
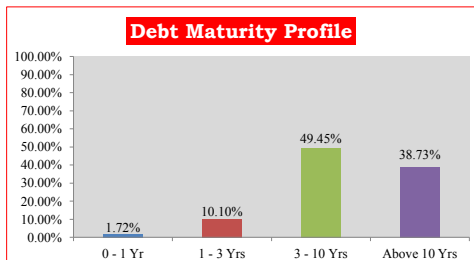
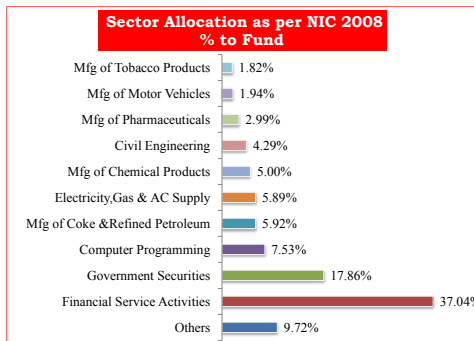
Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.65%
Avg Maturity (In Months)	100.82
Modified Duration (In Years)	6.19

AUM (in Lakhs)			
Equity	Debt	MMI & Others	Total
224.66	202.16	6.90	433.72

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	0.82%
Public Deposits		
Govt. Securities		46.61%
Corporate Bonds	20% to 70%	
Equity	30% to 60%	51.80%
Net Current Assets	-	0.78%



Defensive Managed Fund - Pension Group - II as on March 31, 2020

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF04511/02/12DefnsvFdII101
Inception Date	: 08 Oct 2008
NAV	: 26.8987

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	9.11%	8.48%
5 Years	6.37%	6.80%
4 Years	7.10%	7.43%
3 Years	4.92%	5.61%
2 Years	4.38%	5.42%
1 Year	2.19%	3.82%

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
Reliance Industries Limited	2.62%
HDFC Bank Limited	2.23%
Infosys Limited	2.00%
ICICI Bank Limited	1.92%
Tata Consultancy Services Limited	1.24%
Kotak Mahindra Bank Limited	1.16%
Hindustan Unilever Limited	1.09%
Larsen & Toubro Limited	0.99%
Bharti Airtel Ltd	0.83%
ITC Limited	0.71%
Axis Bank Limited	0.62%
Maruti Suzuki India Ltd	0.56%
Dr Reddys Laboratories Limited	0.52%
Others	8.41%
Total	24.92%

Debentures / Bonds	% to Fund
LIC Housing Finance Ltd	6.62%
Power Grid Corporation of India Ltd	5.56%
Bajaj Finance Ltd	5.23%
Housing Development Finance Corporation Ltd	3.91%
Power Finance Corporation Ltd	3.29%
REC Limited	2.69%
State Bank of India	1.99%
Mahindra and Mahindra Financial Services Ltd	1.46%
IDFC First Bank Limited	1.44%
Reliance Industries Ltd	1.28%
Others	11.59%
Total	45.05%

Government Securities	% to Fund
7.57% GOI Mat 17-Jun-2033	18.56%
7.40% GOI Mat 09-Sep-2035	5.17%
7.15% Karnataka SDL Mat 09 Oct 2028	0.90%
8.22% Karnataka SDL Mat 09 Dec 2025	0.35%
8.25% Maharashtra SDL Mat 10-Jun-2025	0.35%
7.58% Maharashtra SDL Mat 24-Aug-2026	0.33%
7.22% Maharashtra SDL Mat 26-Oct-2026	0.32%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.14%
7.91% Tamil Nadu Uday Mat 22-Mar-2024	0.14%
7.90% Tamil Nadu Uday Mat 22-Mar-2027	0.14%
Others	0.18%
Total	26.58%

Deposits, Money Mkt Securities and Net Current Assets.	3.45%
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Grand Total	100.00%
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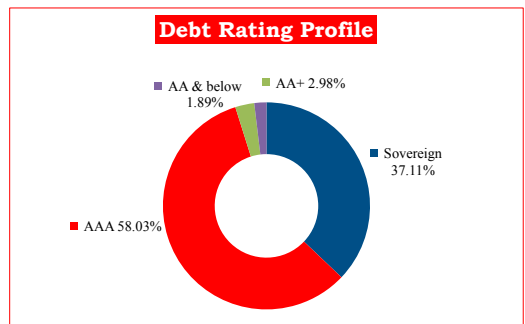
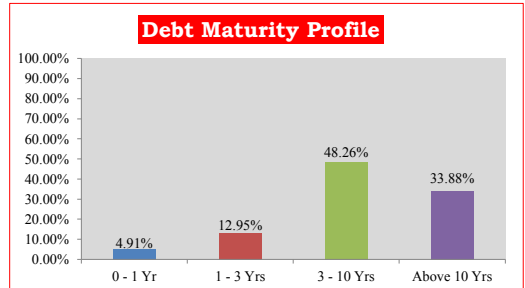
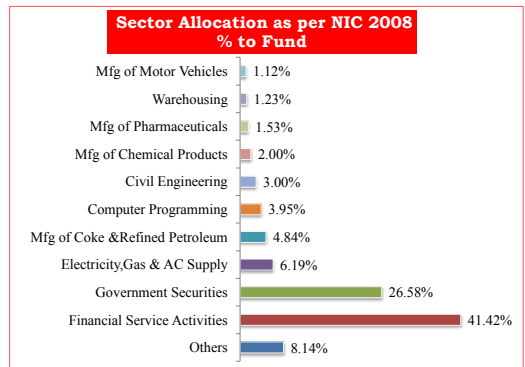
Debt Parameters	
Portfolio Yield (%)	6.43%
Avg Maturity (In Months)	95.64
Modified Duration (In Years)	5.34

AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
6,101.45	17,542.52	844.19	24,488.16

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Priyank Singhal	9	-	8

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	1.10%
Public Deposits		
Govt. Securities	50% to 85%	71.64%
Corporate Bonds		
Equity	15% to 30%	24.92%
Net Current Assets	-	2.35%



Liquid Fund - Pension Group - II as on March 31, 2020

Fund Objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGF04311/02/12LiquidFdII101
Inception Date	: 08 Oct 2008
NAV	: 21.6831

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	6.95%	7.45%
5 Years	5.51%	7.20%
4 Years	5.21%	6.99%
3 Years	4.97%	6.95%
2 Years	5.10%	7.01%
1 Year	4.94%	6.39%

CRISIL Liquid Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Deposits, Money Mkt Securities and Net Current Assets.	100.00%
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Grand Total	100.00%
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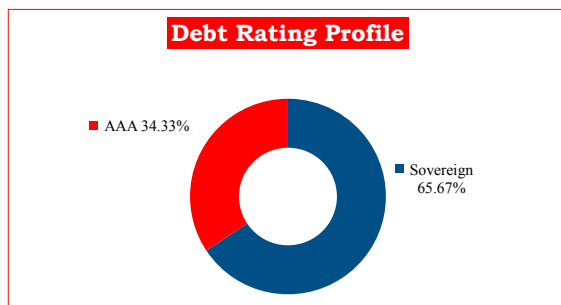
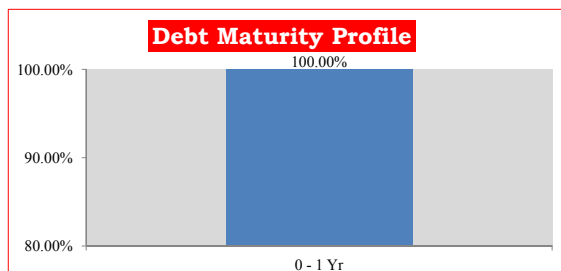
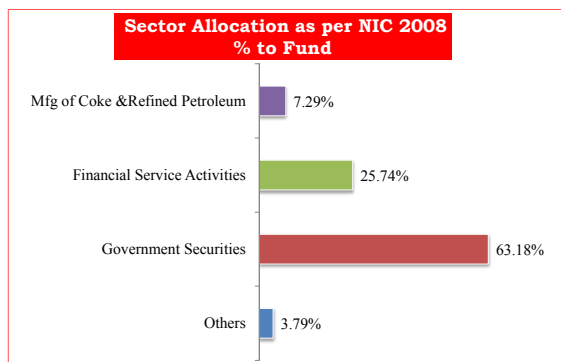
Debt Parameters	
Portfolio Yield (%)	5.77%
Avg Maturity (In Months)	3.74
Modified Duration (In Years)	0.31

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	2,310.53	2,310.53

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity		0.00%



Secure Managed Fund - Pension Group - II as on March 31, 2020

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF04411/02/12SecureMFII101
Inception Date	: 08 Oct 2008
NAV	: 26.6377

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	8.82%	8.47%
5 Years	8.18%	8.73%
4 Years	8.72%	8.85%
3 Years	7.72%	8.11%
2 Years	9.35%	9.64%
1 Year	11.50%	12.65%

CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	7.40%
Reliance Industries Ltd	6.77%
IDFC First Bank Limited	6.43%
Housing Development Finance Corporation Ltd	4.84%
HDB Financial Services Ltd	3.56%
Bajaj Finance Ltd	3.52%
REC Limited	3.43%
LIC Housing Finance Ltd	2.77%
Larsen & Toubro Ltd	1.95%
Power Finance Corporation Ltd	1.71%
Others	9.38%
Total	51.76%

Government Securities	% to Fund
6.45% GOI Mat 07-Oct-2029	29.89%
7.57% GOI Mat 17-Jun-2033	4.18%
7.27% GOI Mat 08-Apr-2026	3.95%
7.20% Maharashtra SDL Mat 09-Aug-2027	1.80%
8.00% Oil Bond Mat 23-Mar-2026	1.57%
8.06% Maharashtra SDL Mat 11-Feb-2025	1.23%
7.65% Karnataka SDL Mat 29 Nov 2027	0.65%
7.98% Karnataka SDL Mat 14-Oct-2025	0.60%
8.25% Maharashtra SDL Mat 13-Jan-2026	0.38%
7.99% Maharashtra SDL Mat 28-Oct-2025	0.38%
Total	44.63%

Deposits, Money Mkt Securities and Net Current Assets. 3.61%

Grand Total 100.00%

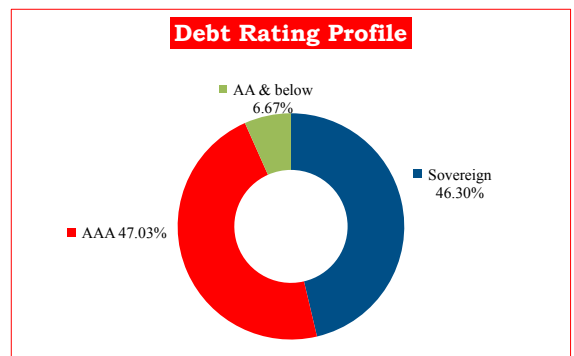
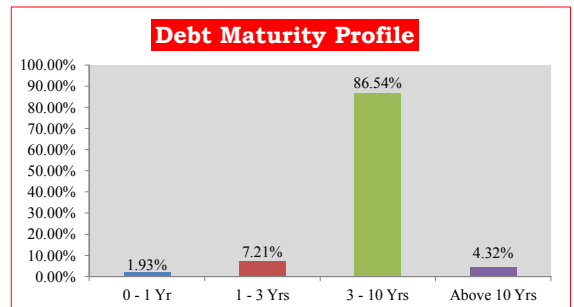
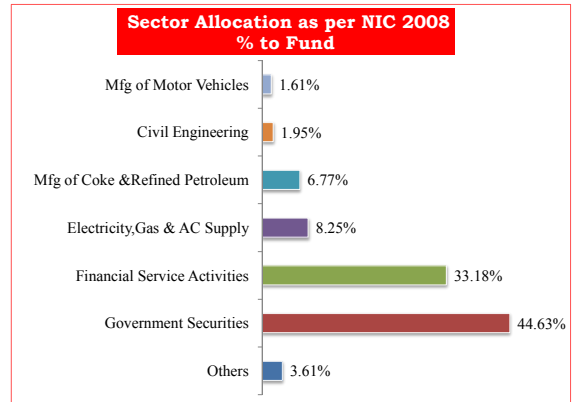
Debt Parameters	
Portfolio Yield (%)	6.53%
Avg Maturity (In Months)	86.84
Modified Duration (In Years)	5.33

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	6,105.21	228.64	6,333.85

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	0.26%
Public Deposits		
Govt. Securities	75% to 100%	96.39%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.35%



Stable Managed Fund - Pension Group - II as on March 31, 2020

Fund Objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF04811/02/12StableMFII101
Inception Date	: 08 Oct 2008
NAV	: 22.1574

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	7.15%	8.33%
5 Years	6.32%	8.22%
4 Years	6.16%	8.15%
3 Years	6.25%	7.84%
2 Years	6.93%	8.68%
1 Year	6.87%	9.82%

CRISIL Short Term Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Debentures / Bonds	% to Fund
National Thermal Power Corporation Ltd	8.37%
Tata Motors Ltd	8.32%
Shriram City Union Finance Ltd	8.28%
Power Grid Corporation of India Ltd	7.99%
Larsen & Toubro Ltd	7.38%
Power Finance Corporation Ltd	6.35%
LIC Housing Finance Ltd	6.30%
Reliance Industries Ltd	5.78%
REC Limited	5.56%
Housing Development Finance Corporation Ltd	4.14%
Total	68.47%

Government Securities	% to Fund
6.17% GOI Mat 15-Jul-2021	22.48%
Total	22.48%

Deposits, Money Mkt Securities and Net Current Assets.	9.05%
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Grand Total	100.00%
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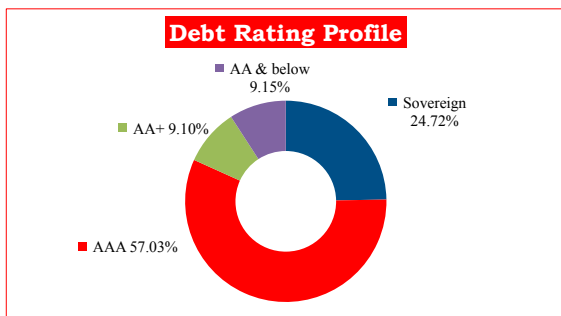
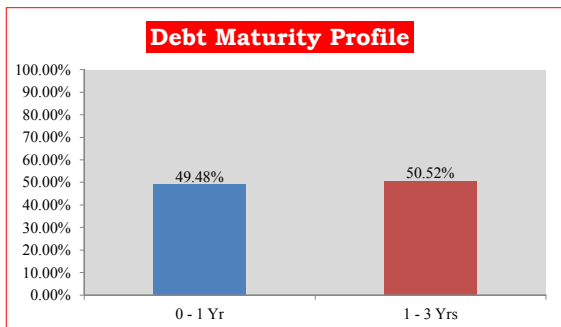
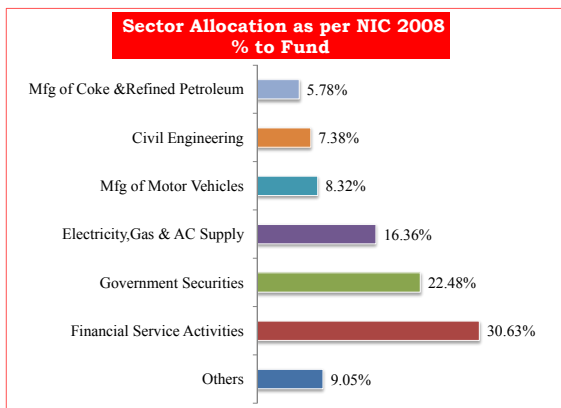
Debt Parameters	
Portfolio Yield (%)	5.64%
Avg Maturity (In Months)	10.88
Modified Duration (In Years)	0.83

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	2,217.64	220.75	2,438.39

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25

Asset Category	F&U Mandate	% of Actual
Money Market Insts		
Public Deposits	100%	100.00%
Govt. Securities		
Corporate Bonds		
Equity	0%	0.00%



Balanced Managed Fund - Defined Benefit Group as on March 31, 2020

Fund Objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: U.L.G.F01128/03/05BalancedMF101
Inception Date	: 28 Mar 2005
NAV	: 97.9194

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	11.32%	8.69%
5 Years	5.52%	4.86%
4 Years	7.07%	6.02%
3 Years	3.39%	3.12%
2 Years	1.71%	1.19%
1 Year	-6.27%	-5.01%

45% BSE -100 55% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	4.78%
Reliance Industries Limited	3.87%
Infosys Limited	2.51%
ICICI Bank Limited	1.90%
Kotak Mahindra Bank Limited	1.83%
ITC Limited	1.64%
Kotak Mahindra MF - Kotak Banking ETF - Dividend Payout Option	1.62%
Hindustan Unilever Limited	1.58%
Tata Consultancy Services Limited	1.49%
Nippon India ETF Bank Bees	1.09%
Larsen & Toubro Limited	1.08%
SBI-ETF Nifty Bank	1.01%
Bharti Airtel Ltd	0.96%
Asian Paints (India) Ltd	0.88%
Nestle India Limited	0.73%
Maruti Suzuki India Ltd	0.66%
UltraTech Cement Limited	0.54%
Dr Reddys Laboratories Limited	0.53%
Others	9.54%
Total	38.25%

Debentures / Bonds	% to Fund
State Bank of India	6.76%
Nuclear Power Corporation of India Ltd	5.62%
L&T Shipbuilding Ltd	5.46%
Power Grid Corporation of India Ltd	4.86%
LIC Housing Finance Ltd	1.34%
REC Limited	1.27%
Total	25.32%

Government Securities	% to Fund
7.59% GOI Mat 20-Mar-2029	11.03%
7.40% GOI Mat 09-Sep-2035	6.22%
8.12% GOI Mat 10-Dec-2020	3.93%
7.72% GOI Mat 25-May-2025	2.73%
8.79% GOI Mat 08-Nov-2021	2.71%
8.15% GOI Mat 24-Nov-2026	2.60%
7.37% GOI Mat 16-April-2023	1.49%
7.16% GOI Mat 20-May-2023	0.27%
8.83% GOI Mat 12-Dec-2041	0.19%
7.26% GOI Mat 14-Jan-2029	0.04%
Total	31.20%

Deposits, Money Mkt Securities and Net Current Assets.	5.24%
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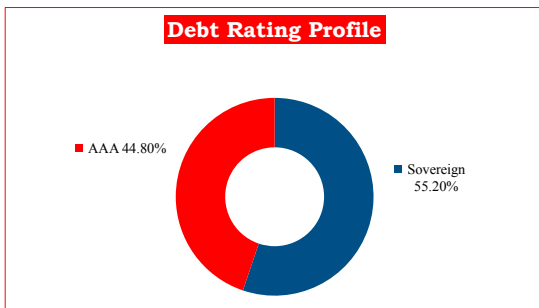
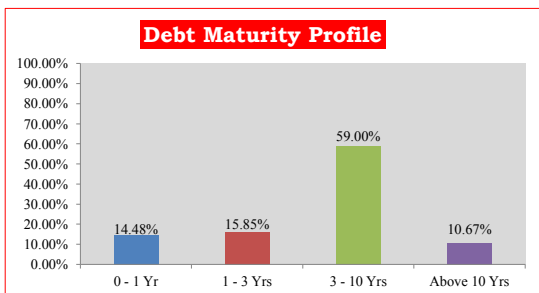
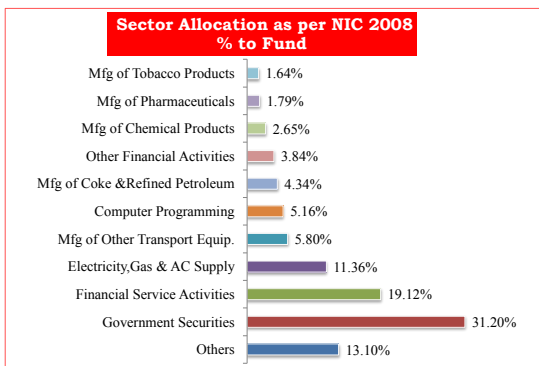
Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.05%
Avg Maturity (In Months)	71.75
Modified Duration (In Years)	4.65

AUM (` in Lakhs)			
Equity	Debt	MMI & Others	Total
298.89	441.57	40.92	781.38

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Shailesh Dhamankar	3	-	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	3.49%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	56.51%
Corporate Bonds		
Equity	30% to 60%	38.25%
Net Current Assets	-	1.75%



Defensive Managed Fund - Defined Benefit Group as on March 31, 2020

Fund Objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF01028/03/05DefensiveF101
Inception Date	: 28 Mar 2005
NAV	: 78.4439

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	9.60%	8.08%
5 Years	7.12%	6.80%
4 Years	7.78%	7.43%
3 Years	5.79%	5.61%
2 Years	4.82%	5.42%
1 Year	1.50%	3.82%

22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.56%
Whirlpool of India Limited	2.21%
Reliance Industries Limited	1.87%
ICICI Bank Limited	1.47%
Infosys Limited	1.35%
Tata Consultancy Services Limited	1.11%
Kotak Mahindra Bank Limited	1.03%
Hindustan Unilever Limited	0.98%
ITC Limited	0.78%
Emami Ltd	0.62%
Larsen & Toubro Limited	0.54%
Others	7.42%
Total	21.95%

Debentures / Bonds	% to Fund
Power Grid Corporation of India Ltd	8.22%
Power Finance Corporation Ltd	8.22%
LIC Housing Finance Ltd	4.29%
National Thermal Power Corporation Ltd	3.27%
International Finance Corporation	1.34%
Total	25.34%

Government Securities	% to Fund
7.72% GOI Mat 25-May-2025	12.86%
7.40% GOI Mat 09-Sep-2035	5.19%
7.59% GOI Mat 20-Mar-2029	5.02%
8.17% GOI Mat 01-Dec-2044	4.71%
7.00% GOI Mat 21-Jan-2021	4.12%
6.81% Maharashtra SDL Mat 08-Nov-2020	4.09%
6.79% GOI Mat 26-Dec-2029	3.00%
7.26% GOI Mat 14-Jan-2029	2.55%
7.80% GOI Mat 03-May-2020	2.03%
8.02% Tamil Nadu Uday Mat 22-Mar-2025	0.96%
Others	4.00%
Total	48.50%

Deposits, Money Mkt Securities and Net Current Assets.	4.21%
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Grand Total	100.00%
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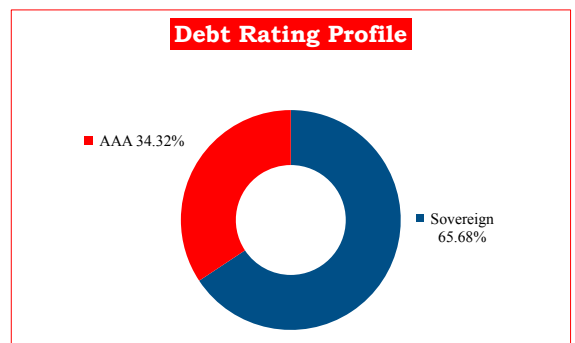
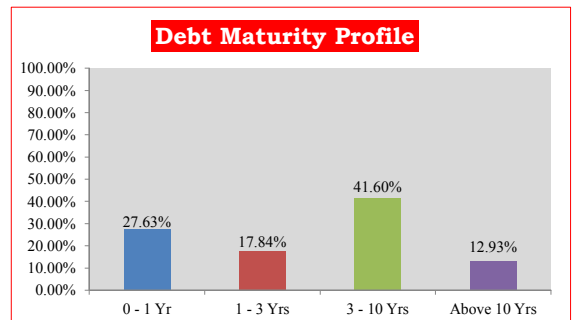
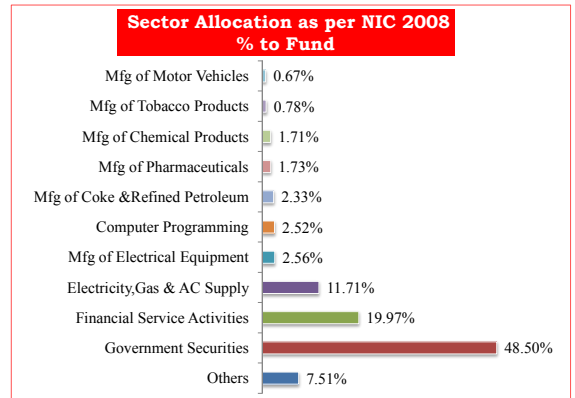
Debt Parameters	
Portfolio Yield (%)	5.93%
Avg Maturity (In Months)	70.08
Modified Duration (In Years)	3.86

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
54.29	182.65	10.41	247.35

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Kailash Lalwani	-	13	25
Mr Nishit Dholakia	3	-	13

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.70%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	73.84%
Corporate Bonds		
Equity	15% to 30%	21.95%
Net Current Assets	-	1.51%



Secured Managed Fund - Defined Benefit Group as on March 31, 2020

Fund Objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF00928/03/05SecureMgtF101
Inception Date	: 28 Mar 2005
NAV	: 147.4537

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns (%)#
Inception	14.21%	7.47%
5 Years	10.02%	8.73%
4 Years	7.73%	8.85%
3 Years	6.48%	8.11%
2 Years	7.63%	9.64%
1 Year	8.58%	12.65%

CRISIL Composite Bond Fund Index
Note: Returns over 1 year have been annualized.

Portfolio

Government Securities	% to Fund
7.00% GOI Mat 21-Jan-2021	37.06%
7.26% GOI Mat 14-Jan-2029	26.61%
7.59% GOI Mat 20-Mar-2029	21.90%
6.65% GOI Mat 09-Apr-2020	4.16%
7.80% GOI Mat 11-Apr-2021	3.22%
9.20% GOI Mat 30-Sep-2030	2.45%
Total	95.40%

Deposits, Money Mkt Securities and Net Current Assets. 4.60%

Grand Total 100.00%

Debt Parameters	
Portfolio Yield (%)	5.45%
Avg Maturity (In Months)	59.80
Modified Duration (In Years)	3.68

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	9.18	0.44	9.62

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Balanced Fund
Mr Vineet Choraria	-	28	3

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.91%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.40%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	1.69%

