

Annual Report for Policy Holders – Economic Update

March 2025



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Balanced Managed Fund – Old Group as on March 31, 2025

Fund objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF00411/08/03BalancedMF101
Inception Date	: 23 Jul 2003
NAV	: 262.3375

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	12.58%	10.85%
10 Years	9.58%	9.19%
7 Years	10.19%	9.91%
5 Years	14.17%	14.05%
4 Years	9.60%	9.50%
3 Years	9.10%	8.99%
2 Years	12.60%	12.86%
1 Year	8.21%	7.32%
6 Months	-2.80%	-2.41%
1 Month	4.00%	4.02%

45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.67%
ICICI Bank Limited	3.92%
Reliance Industries Limited	3.03%
Infosys Limited	2.38%
Axis Bank Limited	1.59%
Larsen & Toubro Limited	1.56%
ITC Limited	1.33%
Tata Consultancy Services Limited	1.20%
State Bank of India	1.01%
Kotak Mahindra Bank Limited	0.93%
Bajaj Finance Ltd	0.92%
Mahindra & Mahindra Ltd.	0.91%
Bharti Airtel Ltd	0.90%
NTPC Ltd.	0.83%
UltraTech Cement Limited	0.80%
Hindustan Unilever Limited	0.71%
Maruti Suzuki India Ltd	0.64%
Titan Company Limited	0.60%
Bharti Airtel Ltd - Partly Paid	0.57%
HCL Technologies Limited	0.55%
Sun Pharmaceutical Industries Limited	0.52%
Others	15.28%
Total	45.81%

Debentures/Bonds	% to Fund
HDFC Bank Ltd	3.57%
LIC Housing Finance Ltd	1.87%
Mahindra and Mahindra Financial Services Ltd	1.11%
Larsen & Toubro Ltd	0.78%
HDB Financial Services Ltd	0.76%
Sikka Ports And Terminals	0.75%
Sundaram Finance Ltd	0.62%
National Bank For Agriculture & Rural Development	0.51%
Bharti Telecom Ltd	0.42%
ICICI Securities Primary Dealership Ltd	0.41%
Others	1.47%
Total	12.26%

Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	12.02%
7.10% GOI Mat 08-Apr-2034	6.15%
7.30% GOI Mat 19-Jun-2053	3.44%
7.23% GOI Mat 15-Apr-2039	3.31%
6.79% GOI Mat 30-Dec-2031	2.45%
7.09% GOI Mat 05-Aug-2054	1.70%
7.33% Maharashtra SDL Mat 13-Sep-2027	0.82%
6.92% GOI Mat 18-Nov-2039	0.57%
7.74% Maharashtra SDL Mat 01-Mar-2033	0.54%
7.72% Maharashtra SDL Mat 23-Mar-2032	0.43%
Others	8.25%
Total	39.67%

Deposits, Money Mkt Securities and Net Current Assets.	2.25%
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Grand Total	100.00%
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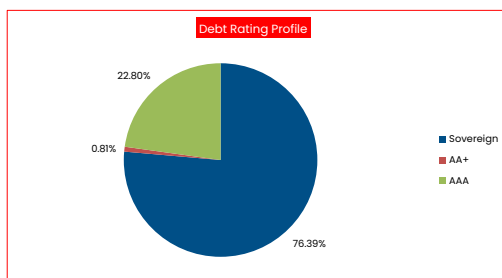
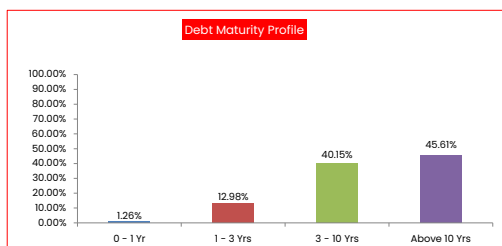
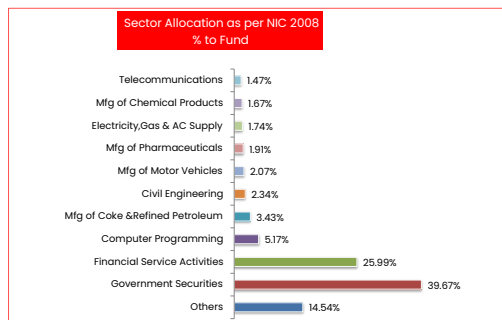
Debt Parameters	
Portfolio Yield (%)	6.92%
Avg Maturity (In Months)	201.25
Modified Duration (in Years)	7.62

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
56,810.19	64,400.33	2,792.23	124,002.76

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.08%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	51.93%
Corporate Bonds	30% to 60%	45.81%
Equity	-	2.17%
Net Current Assets	-	2.17%



Defensive Managed Fund – Old Group as on March 31, 2025

Fund objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF00311/08/03DefensiveF101
Inception Date	: 23 Jul 2003
NAV	: 155.9288

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	9.90%	8.87%
10 Years	8.59%	8.42%
7 Years	8.55%	8.68%
5 Years	10.09%	10.32%
4 Years	7.76%	7.90%
3 Years	7.69%	7.96%
2 Years	10.20%	10.69%
1 Year	8.24%	8.06%
6 Months	0.17%	0.74%
1 Month	2.99%	2.82%

#22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.72%
ICICI Bank Limited	1.92%
Reliance Industries Limited	1.49%
Infosys Limited	1.17%
Axis Bank Limited	0.78%
Larsen & Toubro Limited	0.76%
ITC Limited	0.65%
Tata Consultancy Services Limited	0.59%
Others	12.41%

Total **22.49%**

Debentures/Bonds	% to Fund
HDFC Bank Ltd	5.53%
Bajaj Finance Ltd	2.86%
Sikka Ports And Terminals	2.25%
Larsen & Toubro Ltd	1.06%
LIC Housing Finance Ltd	0.92%
Nuclear Power Corporation of India Ltd	0.87%
State Bank of India	0.74%
NHPC Ltd	0.70%
National Bank For Agriculture & Rural Development	0.58%
Small Industries Development Bank Of India	0.50%
Others	1.56%

Total **17.57%**

Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	13.55%
7.10% GOI Mat 08-Apr-2034	8.98%
7.30% GOI Mat 19-Jun-2053	6.10%
7.23% GOI Mat 15-Apr-2039	4.43%
7.09% GOI Mat 05-Aug-2054	3.40%
6.79% GOI Mat 30-Dec-2031	3.24%
7.65% Tamil Nadu SDL Mat 06-Dec-2027	2.39%
6.45% GOI Mat 07-Oct-2029	1.47%
7.74% Karnataka SDL Mat 23-Nov-2037	0.97%
6.92% GOI Mat 18-Nov-2039	0.75%
Others	11.27%

Total **56.55%**

Deposits, Money Mkt Securities and Net Current Assets.	3.39%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.91%
Avg Maturity (In Months)	189.10
Modified Duration (In Years)	7.38

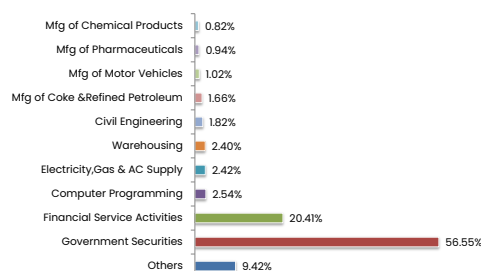
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
10,391.06	34,251.33	1,568.29	46,210.68

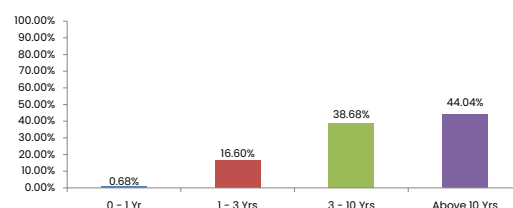
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Instns	0% to 5%	0.13%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	74.12%
Corporate Bonds		
Equity	15% to 30%	22.49%
Net Current Assets	-	3.26%

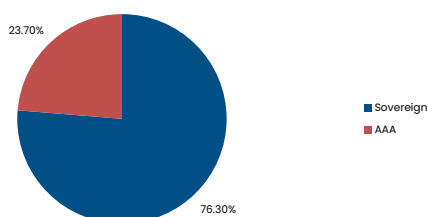
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Liquid Fund – Old Group as on March 31, 2025

Fund objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGFO0111/08/03LiquidFund101
Inception Date	: 23 Jul 2003
NAV	: 79.7379

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.56%	6.61%
10 Years	5.39%	6.41%
7 Years	4.91%	6.01%
5 Years	4.55%	5.62%
4 Years	4.83%	6.01%
3 Years	5.51%	6.80%
2 Years	6.12%	7.29%
1 Year	6.22%	7.26%
6 Months	2.99%	3.53%
1 Month	0.49%	0.61%

#CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

Portfolio	
Deposits, Money Mkt Securities and Net Current Assets.	100.00%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.61%
Avg Maturity (In Months)	2.47
Modified Duration (In Years)	0.21

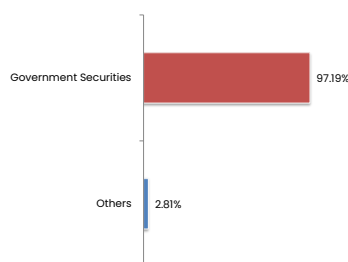
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	241.56	241.56

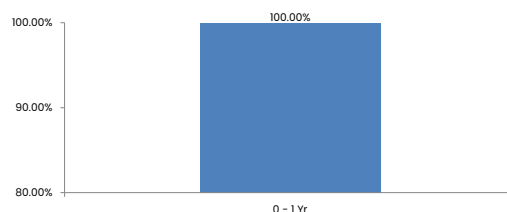
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%

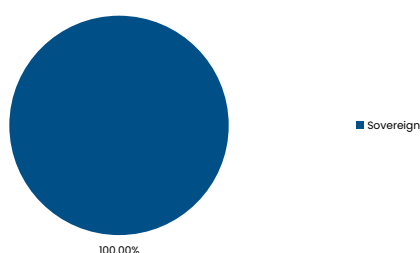
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Secured Managed Fund - Old Group as on March 31, 2025

Fund objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF00211/08/03SecureMgtF101
Inception Date	: 23 Jul 2003
NAV	: 92.3511

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.25%	6.89%
10 Years	7.34%	7.65%
7 Years	7.20%	7.45%
5 Years	6.27%	6.58%
4 Years	6.23%	6.31%
3 Years	6.96%	6.93%
2 Years	8.70%	8.53%
1 Year	9.02%	8.79%
6 Months	3.38%	3.88%
1 Month	1.76%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
HDFC Bank Ltd	7.17%
LIC Housing Finance Ltd	4.44%
Cholamandalam Investment & Finance Company Ltd	3.47%
National Bank For Agriculture & Rural Development	2.00%
IDFC First Bank Limited	1.85%
Power Finance Corporation Ltd	1.81%
National Housing Bank	1.79%
Bajaj Finance Ltd	1.56%
Bharti Telecom Ltd	1.56%
Mahindra and Mahindra Financial Services Ltd	1.53%
Others	7.89%

Total	35.08%
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Government Securities	% to Fund
7.10% GOI Mat 08-Apr-2034	29.58%
7.34% GOI Mat 22-Apr-2064	5.46%
7.09% GOI Mat 05-Aug-2054	4.84%
Gsec C-STRIPS Mat 19-Sep-2027	4.64%
6.79% GOI Mat 30-Dec-2031	3.54%
7.18% GOI Mat 14-Aug-2033	2.42%
7.09% GOI Mat 25-Nov-2074	2.41%
6.98% GOI Sovereign Green Bond Mat 16-Dec-2054	2.09%
7.61% GOI Mat 09-May-2030	1.75%
6.92% GOI Mat 18-Nov-2039	1.32%
Others	2.69%

Total	60.71%
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Deposits, Money Mkt Securities and Net Current Assets.	4.21%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.89%
Avg Maturity (In Months)	135.22
Modified Duration (In Years)	6.13

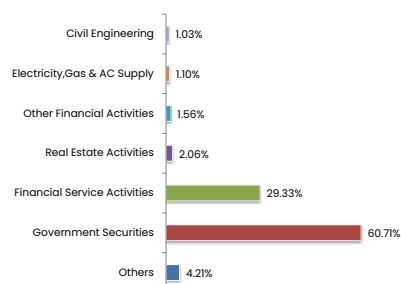
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	15,891.20	698.50	16,589.70

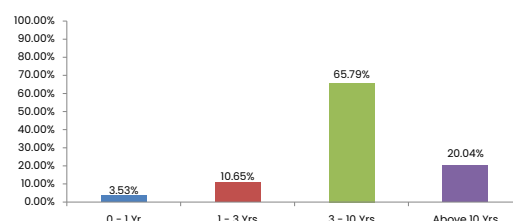
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.01%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.79%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	3.20%

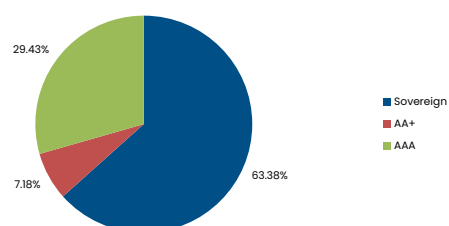
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Balanced Managed Fund – Life Group as on March 31, 2025

Fund objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF02525/02/12BalancedMF101
Inception Date	: 02 Jan 2004
NAV	: 208.3066

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	11.41%	9.56%
10 Years	9.44%	9.19%
7 Years	9.97%	9.91%
5 Years	14.13%	14.05%
4 Years	9.41%	9.50%
3 Years	8.88%	8.99%
2 Years	12.32%	12.86%
1 Year	7.98%	7.32%
6 Months	-2.74%	-2.41%
1 Month	4.01%	4.02%

#45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.72%
ICICI Bank Limited	3.99%
Reliance Industries Limited	3.08%
Infosys Limited	2.45%
Axis Bank Limited	1.62%
Larsen & Toubro Limited	1.58%
ITC Limited	1.35%
Tata Consultancy Services Limited	1.22%
State Bank of India	1.03%
Kotak Mahindra Bank Limited	0.99%
Bajaj Finance Ltd	0.94%
Bharti Airtel Ltd	0.92%
Mahindra & Mahindra Ltd.	0.92%
NTPC Ltd.	0.85%
UltraTech Cement Limited	0.81%
Bharti Airtel Ltd - Partly Paid	0.76%
Hindustan Unilever Limited	0.72%
Maruti Suzuki India Ltd	0.65%
Titan Company Limited	0.61%
HCL Technologies Limited	0.56%
Sun Pharmaceutical Industries Limited	0.53%
Others	15.40%
Total	46.71%

Debentures/Bonds	% to Fund
HDFC Bank Ltd	2.42%
LIC Housing Finance Ltd	1.52%
HDB Financial Services Ltd	1.21%
Sundaram Finance Ltd	0.93%
Bharti Telecom Ltd	0.67%
ICICI Bank Ltd	0.65%
Mahindra and Mahindra Financial Services Ltd	0.59%
National Bank For Agriculture & Rural Development	0.50%
Power Grid Corporation of India Ltd	0.39%
State Bank of India	0.37%
Others	1.53%
Total	10.79%

Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	10.61%
7.10% GOI Mat 08-Apr-2034	9.43%
7.30% GOI Mat 19-Jun-2053	4.42%
7.23% GOI Mat 15-Apr-2039	3.11%
6.79% GOI Mat 30-Dec-2031	2.41%
7.09% GOI Mat 05-Aug-2054	1.59%
6.45% GOI Mat 07-Oct-2029	1.40%
7.74% Karnataka SDL Mat 23-Nov-2037	0.86%
6.92% GOI Mat 18-Nov-2039	0.56%
7.65% Tamil Nadu SDL Mat 06-Dec-2027	0.44%
Others	6.81%
Total	41.65%

Deposits, Money Mkt Securities and Net Current Assets.	0.85%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.89%
Avg Maturity (In Months)	196.40
Modified Duration (In Years)	7.63

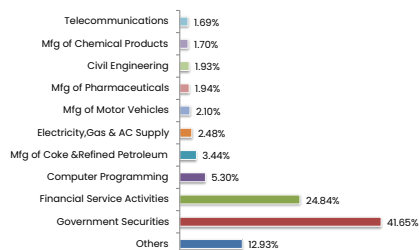
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
14,567.52	16,350.71	266.27	31,184.50

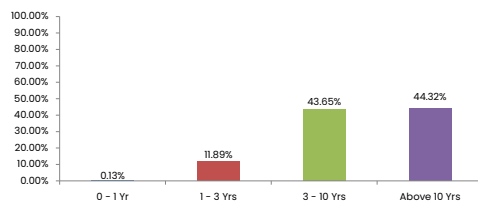
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.07%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	52.43%
Corporate Bonds		46.71%
Equity	30% to 60%	0.78%
Net Current Assets	-	

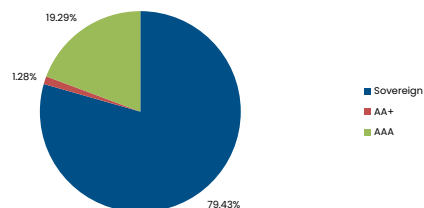
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Balanced Managed Fund – Pension Group as on March 31, 2025

Fund objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF03218/02/12BalancedMF101
Inception Date	: 02 Jan 2004
NAV	: 197.4224

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	11.13%	9.56%
10 Years	9.47%	9.19%
7 Years	9.91%	9.91%
5 Years	14.00%	14.05%
4 Years	9.42%	9.50%
3 Years	8.89%	8.99%
2 Years	12.33%	12.86%
1 Year	8.06%	7.32%
6 Months	-2.77%	-2.41%
1 Month	4.00%	4.02%

45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.54%
ICICI Bank Limited	3.88%
Reliance Industries Limited	3.00%
Infosys Limited	2.36%
Axis Bank Limited	1.58%
Larsen & Toubro Limited	1.54%
ITC Limited	1.31%
Tata Consultancy Services Limited	1.19%
State Bank of India	1.01%
Kotak Mahindra Bank Limited	0.96%
Bajaj Finance Ltd	0.91%
Mahindra & Mahindra Ltd.	0.90%
Bharti Airtel Ltd	0.89%
NTPC Ltd.	0.82%
UltraTech Cement Limited	0.79%
Bharti Airtel Ltd - Partly Paid	0.74%
Hindustan Unilever Limited	0.70%
Maruti Suzuki India Ltd	0.63%
Titan Company Limited	0.60%
HCL Technologies Limited	0.54%
Sun Pharmaceutical Industries Limited	0.51%
Others	15.03%
Total	45.45%

Debentures/Bonds	% to Fund
HDFC Bank Ltd	3.83%
HDB Financial Services Ltd	2.29%
LIC Housing Finance Ltd	2.10%
Larsen & Toubro Ltd	0.81%
Sundaram Finance Ltd	0.80%
Sikka Ports And Terminals	0.53%
Mahindra and Mahindra Financial Services Ltd	0.42%
State Bank of India	0.40%
Small Industries Development Bank Of India	0.37%
National Bank For Agriculture & Rural Development	0.37%
Others	0.09%
Total	12.01%

Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	10.09%
7.10% GOI Mat 08-Apr-2034	7.43%
7.23% GOI Mat 15-Apr-2039	3.46%
7.30% GOI Mat 19-Jun-2053	3.21%
6.79% GOI Mat 30-Dec-2031	2.40%
7.09% GOI Mat 05-Aug-2054	1.75%
7.74% Karnataka SDL Mat 23-Nov-2037	0.94%
6.45% GOI Mat 07-Oct-2029	0.77%
7.64% Karnataka SDL Mat 18-Oct-2032	0.60%
7.38% Karnataka SDL Mat 27-Sep-2027	0.56%
Others	8.55%
Total	39.76%

Deposits, Money Mkt Securities and Net Current Assets.	2.78%
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Grand Total	100.00%
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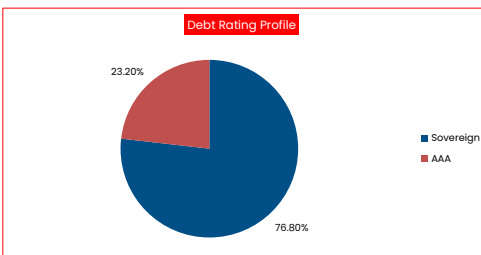
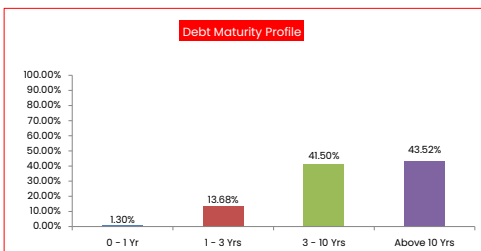
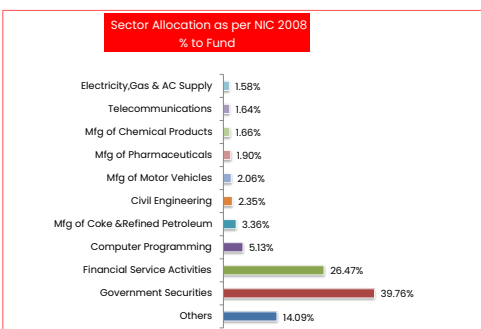
Debt Parameters	
Portfolio Yield (%)	6.90%
Avg Maturity (In Months)	187.19
Modified Duration (In Years)	7.37

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
15,259.31	17,383.53	933.03	33,575.87

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.68%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	51.77%
Corporate Bonds		
Equity	30% to 60%	45.45%
Net Current Assets	-	2.10%



Defensive Managed Fund – Life Group as on March 31, 2025

Fund objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF02425/02/12DefensiveF101
Inception Date	: 02 Jan 2004
NAV	: 137.8529

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	9.35%	8.21%
10 Years	8.47%	8.42%
7 Years	8.57%	8.68%
5 Years	9.97%	10.32%
4 Years	7.83%	7.90%
3 Years	7.90%	7.96%
2 Years	10.48%	10.69%
1 Year	8.58%	8.06%
6 Months	0.27%	0.74%
1 Month	3.04%	2.82%

#22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.83%
ICICI Bank Limited	1.96%
Reliance Industries Limited	1.51%
Infosys Limited	1.19%
Axis Bank Limited	0.79%
Larsen & Toubro Limited	0.77%
ITC Limited	0.66%
Tata Consultancy Services Limited	0.60%
State Bank of India	0.50%
Others	12.08%

Total	22.90%
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Debentures/Bonds	% to Fund
HDFC Bank Ltd	5.42%
Bharti Telecom Ltd	3.23%
UIC Housing Finance Ltd	2.44%
National Bank For Agriculture & Rural Development	2.02%
Larsen & Toubro Ltd	1.04%
ICICI Securities Primary Dealership Ltd	1.02%
Reliance Industries Ltd	0.67%
Nuclear Power Corporation of India Ltd	0.64%
Mahindra and Mahindra Financial Services Ltd	0.57%
State Bank of India	0.53%
Others	2.09%

Total	19.68%
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Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	15.81%
7.10% GOI Mat 08-Apr-2034	9.17%
7.30% GOI Mat 19-Jun-2053	4.35%
7.23% GOI Mat 15-Apr-2039	3.73%
6.79% GOI Mat 30-Dec-2031	3.15%
7.09% GOI Mat 05-Aug-2054	2.81%
6.45% GOI Mat 07-Oct-2029	1.51%
7.65% Tamil Nadu SDL Mat 06-Dec-2027	1.38%
7.18% GOI Mat 14-Aug-2033	0.78%
6.92% GOI Mat 18-Nov-2039	0.70%
Others	10.90%

Total	54.27%
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Deposits, Money Mkt Securities and Net Current Assets.	3.15%
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Grand Total	100.00%
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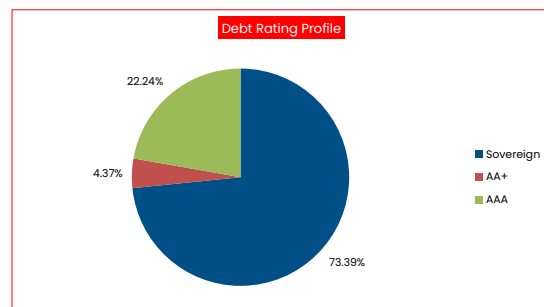
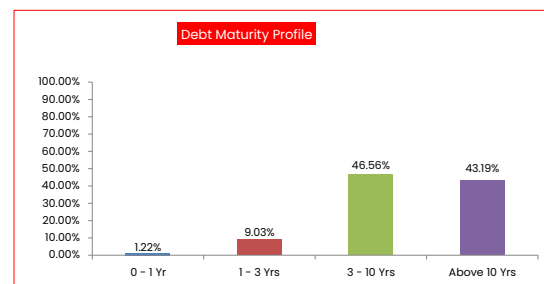
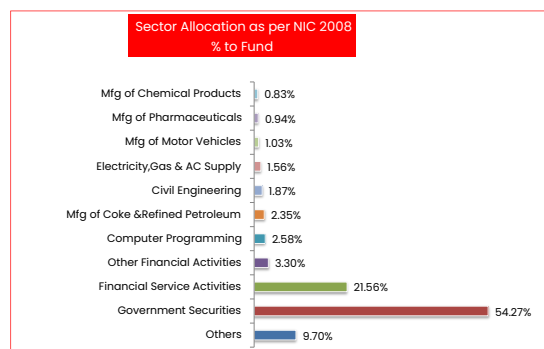
Debt Parameters	
Portfolio Yield (%)	6.93%
Avg Maturity (In Months)	193.15
Modified Duration (In Years)	7.47

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
42,636.15	137,691.06	5,864.45	186,191.67

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.62%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	73.95%
Corporate Bonds	15% to 30%	22.90%
Equity	-	2.53%
Net Current Assets	-	-



Defensive Managed Fund – Pension Group as on March 31, 2025

Fund objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF03118/02/12DefensiveF101
Inception Date	: 02 Jan 2004
NAV	: 123.5877

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	8.79%	8.21%
10 Years	8.39%	8.42%
7 Years	8.46%	8.68%
5 Years	9.91%	10.32%
4 Years	7.66%	7.90%
3 Years	7.65%	7.96%
2 Years	10.29%	10.69%
1 Year	8.49%	8.06%
6 Months	0.30%	0.74%
1 Month	2.98%	2.82%

#22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.70%
ICICI Bank Limited	1.93%
Reliance Industries Limited	1.49%
Infosys Limited	1.17%
Axis Bank Limited	0.78%
Larsen & Toubro Limited	0.76%
ITC Limited	0.65%
Tata Consultancy Services Limited	0.59%
Kotak Mahindra Bank Limited	0.54%
Others	11.94%

Total	22.53%
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Debentures/Bonds	% to Fund
HDFC Bank Ltd	5.93%
Mankind Pharma Limited	5.24%
ICICI Securities Primary Dealership Ltd	1.63%
Larsen & Toubro Ltd	1.07%
HDB Financial Services Ltd	0.90%
Sikka Ports And Terminals	0.84%
LIC Housing Finance Ltd	0.81%
State Bank of India	0.54%
Small Industries Development Bank Of India	0.49%
National Bank For Agriculture & Rural Development	0.49%
Others	2.53%

Total	20.48%
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Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	13.76%
7.10% GOI Mat 08-Apr-2034	8.64%
7.30% GOI Mat 19-Jun-2053	4.97%
7.23% GOI Mat 15-Apr-2039	4.49%
6.79% GOI Mat 30-Dec-2031	3.22%
7.09% GOI Mat 05-Aug-2054	2.29%
6.45% GOI Mat 07-Oct-2029	1.42%
7.18% GOI Mat 14-Aug-2033	1.36%
7.38% Karnataka SDL Mat 27-Sep-2027	1.34%
6.92% GOI Mat 18-Nov-2039	0.75%
Others	10.82%

Total	53.07%
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Deposits, Money Mkt Securities and Net Current Assets.	3.93%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.94%
Avg Maturity (in Months)	180.95
Modified Duration (in Years)	7.14

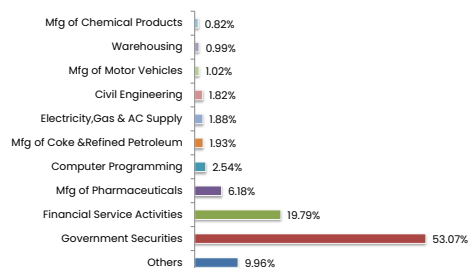
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
5,303.55	17,310.58	924.69	23,538.83

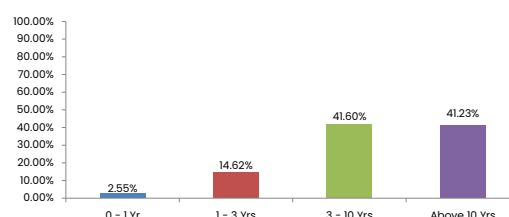
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.05%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	73.54%
Corporate Bonds		
Equity	15% to 30%	22.53%
Net Current Assets	-	2.88%

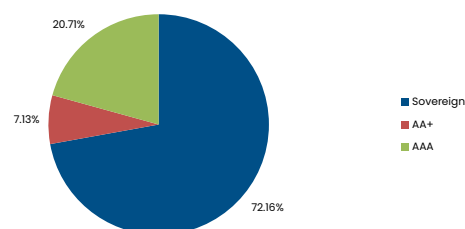
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Growth Fund – Pension Group as on March 31, 2025

Fund objective : To generate long term capital appreciation from a diversified portfolio of equity and equity related securities.

SFIN Code	: ULGF03318/02/12GrowthFund101
Inception Date	: 02 Jan 2004
NAV	: 430.4219

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	14.97%	12.86%
10 Years	14.08%	11.06%
7 Years	15.26%	12.91%
5 Years	27.32%	23.17%
4 Years	17.15%	13.40%
3 Years	14.60%	11.51%
2 Years	22.94%	18.17%
1 Year	3.02%	5.51%
6 Months	-12.59%	-10.10%
1 Month	7.25%	6.96%

#BSE-100

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
UltraTech Cement Limited	7.71%
Bharti Airtel Ltd	7.46%
Larsen & Toubro Limited	5.44%
Mahindra & Mahindra Ltd.	4.78%
State Bank of India	4.15%
Reliance Industries Limited	3.66%
MRF Ltd.	3.51%
Tata Steel Limited	3.41%
Infosys Limited	3.23%
Tata Motors Limited	3.22%
Axis Bank Limited	2.97%
Bajaj Auto Ltd.	2.70%
Dr Reddys Laboratories Limited	2.67%
Hindalco Industries Limited	2.53%
ICICI Bank Limited	2.37%
Adani Ports & Special Economic Zone Ltd	2.36%
Vedanta Ltd	2.19%
Godrej Consumer Products Limited	2.15%
Tech Mahindra Limited	2.10%
Cipla Limited	1.87%
Tata Power Co. Ltd	1.73%
Eicher Motors Limited	1.67%
HDFC Bank Limited	1.65%
Bajaj Finserv Ltd	1.56%
Sun Pharmaceutical Industries Limited	1.49%
Maruti Suzuki India Ltd	1.44%
Oil & Natural Gas Corporation Ltd.	1.44%
Power Grid Corporation of India Ltd	1.33%
Marico Limited.	1.22%
GAIL (INDIA) Ltd.	1.20%
Bharat Petroleum Corporation Ltd	1.11%
Nestle India Limited	1.05%
Ambuja Cements Ltd.	1.01%
SKF India Ltd	0.96%
Lupin Limited	0.95%
Bosch Ltd	0.88%
Grasim Industries Limited	0.85%
Colgate Palmolive (India) Ltd	0.60%
Indian Oil Corporation Ltd	0.59%
Asian Paints (India) Ltd	0.55%
Others	2.08%
Total	95.82%

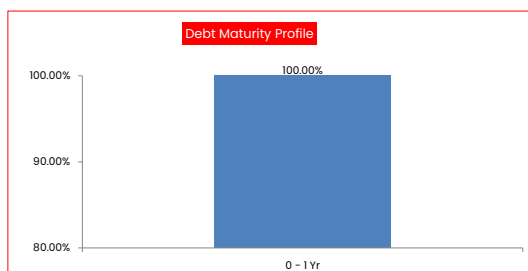
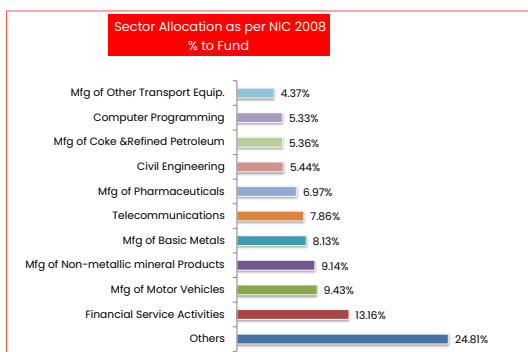
Deposits, Money Mkt Securities and Net Current Assets.	4.18%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.80%
Avg Maturity (In Months)	0.07
Modified Duration (In Years)	0.01

AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
61.49	-	2.68	64.17

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Priyank Singhal	12	1	1

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.63%
Public Deposits	0%	0.00%
Govt. Securities	0%	0.00%
Corporate Bonds	95% to 100%	95.82%
Equity	-	1.55%
Net Current Assets	-	1.55%



Liquid Fund – Life Group as on March 31, 2025

Fund objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGF02225/02/12LiquidFund101
Inception Date	: 02 Jan 2004
NAV	: 79.1008

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.67%	6.66%
10 Years	5.43%	6.41%
7 Years	4.95%	6.01%
5 Years	4.62%	5.62%
4 Years	4.86%	6.01%
3 Years	5.56%	6.80%
2 Years	6.18%	7.29%
1 Year	6.24%	7.26%
6 Months	3.06%	3.53%
1 Month	0.51%	0.61%

#CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

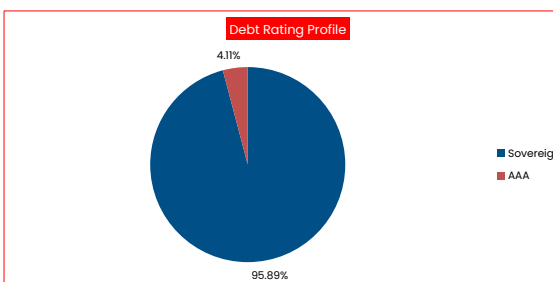
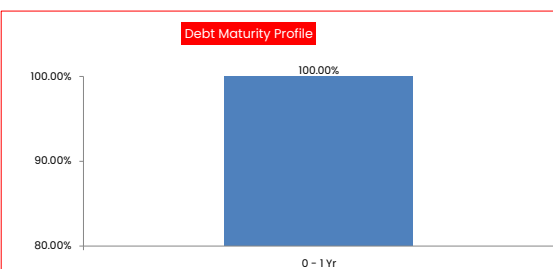
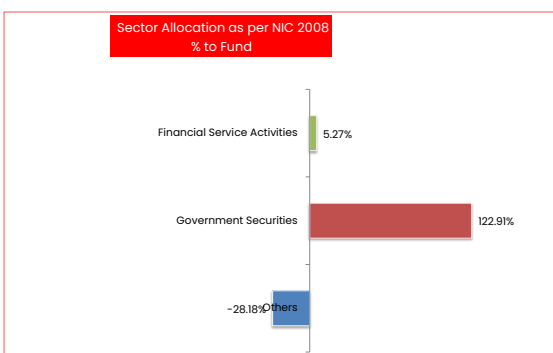
Portfolio	
Deposits, Money Mkt Securities and Net Current Assets.	100.00%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.65%
Avg Maturity (in Months)	2.83
Modified Duration (in Years)	0.24

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	1,321.09	1,321.09

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%



Liquid Fund – Pension Group as on March 31, 2025

Fund objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGFO2918/02/12LiquidFund101
Inception Date	: 02 Jan 2004
NAV	: 78.925

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.66%	6.66%
10 Years	5.34%	6.41%
7 Years	4.86%	6.01%
5 Years	4.52%	5.62%
4 Years	4.79%	6.01%
3 Years	5.48%	6.80%
2 Years	6.12%	7.29%
1 Year	6.22%	7.26%
6 Months	2.99%	3.53%
1 Month	0.49%	0.61%

#CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

Portfolio	
Deposits, Money Mkt Securities and Net Current Assets.	100.00%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.62%
Avg Maturity (In Months)	2.41
Modified Duration (In Years)	0.20

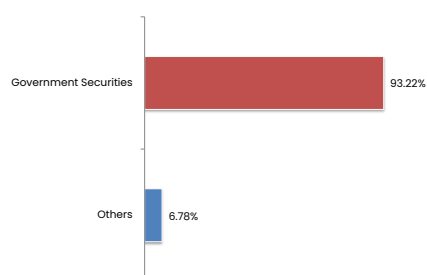
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	962.78	962.78

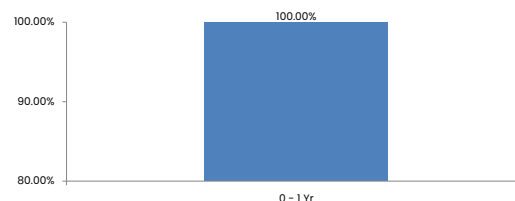
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%

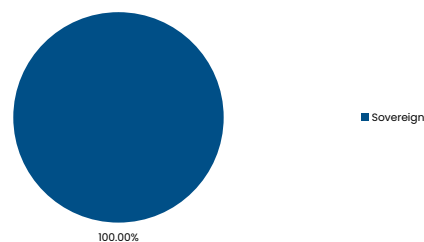
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Secured Managed Fund - Life Group as on March 31, 2025

Fund objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF02325/02/12SecureMgtF101
Inception Date	: 02 Jan 2004
NAV	: 93.484

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.48%	6.86%
10 Years	7.43%	7.65%
7 Years	7.29%	7.45%
5 Years	6.27%	6.58%
4 Years	6.30%	6.31%
3 Years	6.95%	6.93%
2 Years	8.53%	8.53%
1 Year	8.80%	8.79%
6 Months	3.58%	3.88%
1 Month	1.94%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
HDFC Bank Ltd	4.50%
LIC Housing Finance Ltd	3.73%
Bajaj Finance Ltd	3.52%
Bharti Telecom Ltd	2.79%
Sikka Ports And Terminals	2.77%
Small Industries Development Bank Of India	2.07%
National Bank For Agriculture & Rural Development	2.06%
State Bank of India	1.41%
Indian Railway Finance Corporation Ltd	1.34%
Sundaram Finance Ltd	1.28%
Others	6.14%

Total	31.60%
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Government Securities	% to Fund
7.18% GOI Mat 14-Aug-2033	18.18%
7.10% GOI Mat 08-Apr-2034	8.83%
7.09% GOI Mat 05-Aug-2054	7.34%
7.18% GOI Mat 24-Jul-2037	5.25%
7.46% GOI Mat 06-Nov-2073	3.41%
7.23% GOI Mat 15-Apr-2039	3.11%
7.37% GOI Mat 23-Oct-2028	3.00%
7.25% GOI Mat 12-Jun-2063	2.77%
7.34% GOI Mat 22-Apr-2064	2.33%
6.79% GOI Mat 30-Dec-2031	2.29%
Others	9.43%

Total	65.93%
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Deposits, Money Mkt Securities and Net Current Assets.	2.47%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.89%
Avg Maturity (in Months)	157.13
Modified Duration (in Years)	6.80

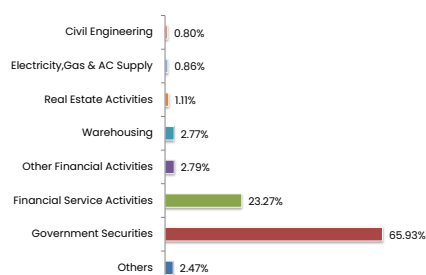
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	36,793.30	932.71	37,726.01

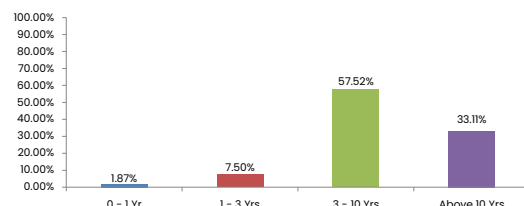
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Pranav Parekh	-	8	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.20%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	97.53%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.27%

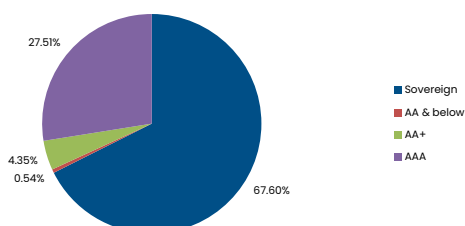
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Secured Managed Fund – Pension Group as on March 31, 2025

Fund objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF03018/02/12SecureMgtF101
Inception Date	: 02 Jan 2004
NAV	: 90.8069

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.33%	6.86%
10 Years	7.28%	7.65%
7 Years	7.09%	7.45%
5 Years	5.97%	6.58%
4 Years	5.95%	6.31%
3 Years	6.64%	6.93%
2 Years	8.26%	8.53%
1 Year	8.79%	8.79%
6 Months	3.63%	3.88%
1 Month	1.99%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
HDFC Bank Ltd	7.15%
LIC Housing Finance Ltd	6.00%
Bajaj Finance Ltd	4.55%
Bharti Telecom Ltd	3.21%
Power Finance Corporation Ltd	1.92%
Credila Financial Services Limited	1.88%
National Bank For Agriculture & Rural Development	1.54%
Larsen & Toubro Ltd	1.28%
Sundaram Finance Ltd	0.96%
Mindspace Business Parks REIT	0.91%
Others	1.56%

Total 30.98%

Government Securities	% to Fund
7.18% GOI Mat 14-Aug-2033	21.33%
7.09% GOI Mat 05-Aug-2054	12.31%
7.10% GOI Mat 08-Apr-2034	9.03%
7.23% GOI Mat 15-Apr-2039	6.28%
7.30% GOI Mat 19-Jun-2053	3.22%
7.46% GOI Mat 06-Nov-2073	3.16%
6.79% GOI Mat 30-Dec-2031	1.94%
7.18% GOI Mat 24-Jul-2037	1.94%
7.37% GOI Sovereign Green Bond Mat 23-Jan-2054	1.71%
7.26% GOI Mat 22-Aug-2032	1.31%
Others	3.45%

Total 65.68%

Deposits, Money Mkt Securities and Net Current Assets.	3.35%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.90%
Avg Maturity (In Months)	158.05
Modified Duration (In Years)	7.06

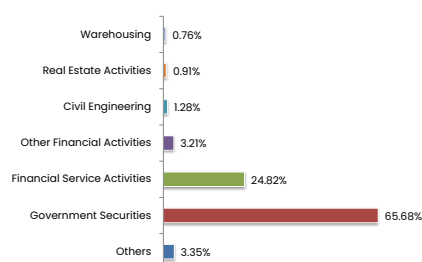
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	7,584.26	262.63	7,846.89

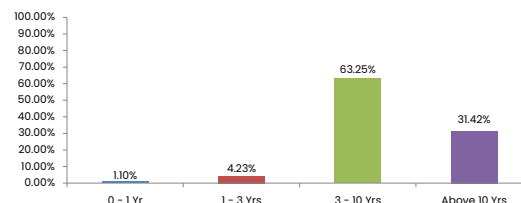
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Pranav Parekh	-	8	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.08%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	96.65%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	2.27%

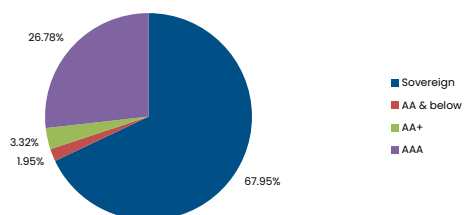
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Stable Managed Fund – Pension Group as on March 31, 2025

Fund objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF03518/02/12StableMgFd101
Inception Date	: 20 Jun 2007
NAV	: 82.5627

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.07%	7.39%
10 Years	6.12%	7.27%
7 Years	5.90%	6.92%
5 Years	5.28%	6.44%
4 Years	5.31%	6.44%
3 Years	5.87%	7.09%
2 Years	6.93%	7.85%
1 Year	7.20%	7.95%
6 Months	3.34%	3.90%
1 Month	0.69%	0.80%

#CRISIL Low Duration Debt Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
National Bank For Agriculture & Rural Development	7.11%
LIC Housing Finance Ltd	5.85%
Sundaram Finance Ltd	5.80%
REC Limited	5.75%
Kotak Mahindra Prime Ltd.	5.66%
Bajaj Finance Ltd	5.47%
Power Grid Corporation of India Ltd	1.49%

Total	37.13%
--------------	---------------

Government Securities	% to Fund
7.83% Gujarat SDL Mat 13-Jul-2026	12.40%
7.84% Tamil Nadu SDL Mat 13-Jul-2026	11.96%
8.01% Tamil Nadu SDL Mat 11-May-2026	11.00%
Gsec C-STRIPS Mat 22-Apr-2026	8.31%
7.62% Tamil Nadu SDL Mat 09-Aug-2026	4.99%
8.07% Tamil Nadu SDL Mat 15-Jun-2026	4.01%
7.84% Maharashtra SDL Mat 13-Jul-2026	3.50%
7.68% Tamil Nadu Uday Mat 22-Mar-2026	1.74%
7.58% Maharashtra SDL Mat 24-Aug-2026	1.50%
Gsec C-STRIPS Mat 06-May-2026	0.51%
Others	0.45%

Total	60.35%
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Deposits, Money Mkt Securities and Net Current Assets.	2.52%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.92%
Avg Maturity (In Months)	14.88
Modified Duration (In Years)	1.13

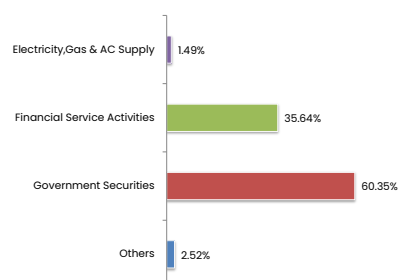
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	9,882.29	255.42	10,137.71

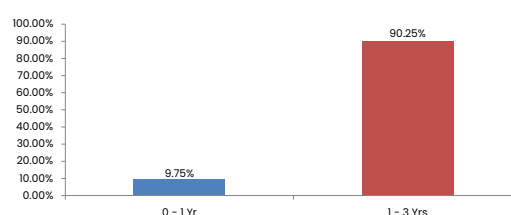
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities		
Corporate Bonds	0%	0.00%
Equity		

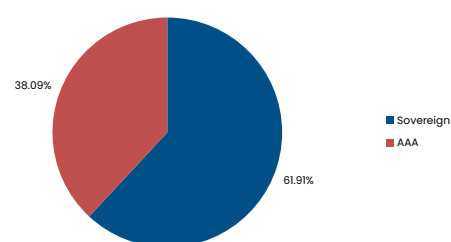
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Stable Managed Fund – Old Group as on March 31, 2025

Fund objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF00620/06/07StableMgFd101
Inception Date	: 20 Jun 2007
NAV	: 79.9667

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.88%	7.39%
10 Years	6.15%	7.27%
7 Years	5.92%	6.92%
5 Years	5.31%	6.44%
4 Years	5.36%	6.44%
3 Years	5.87%	7.09%
2 Years	6.93%	7.85%
1 Year	7.17%	7.95%
6 Months	3.26%	3.90%
1 Month	0.68%	0.80%

#CRISIL Low Duration Debt Index

Note: Returns over 1 year have been annualized.

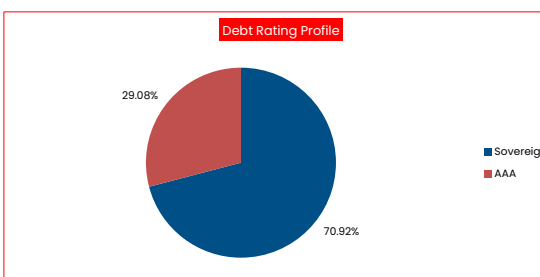
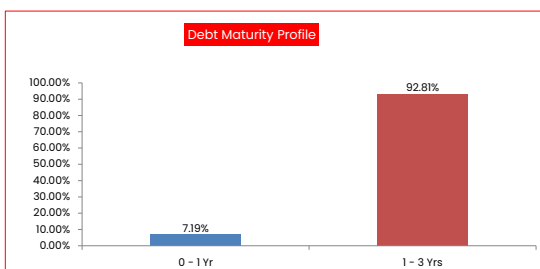
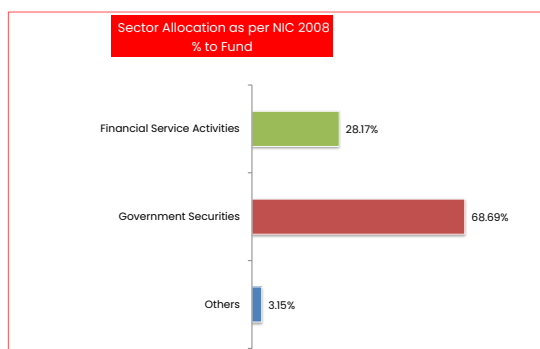
Portfolio	
Debentures/Bonds	% to Fund
Sundaram Finance Ltd	6.28%
LIC Housing Finance Ltd	6.27%
Bajaj Finance Ltd	4.72%
REC Limited	4.63%
Kotak Mahindra Prime Ltd.	3.14%
National Bank For Agriculture & Rural Development	3.13%
Total	28.17%
Government Securities	% to Fund
7.84% Maharashtra SDL Mat 13-Jul-2026	23.74%
7.83% Gujarat SDL Mat 13-Jul-2026	19.78%
8.01% Tamil Nadu SDL Mat 11-May-2026	9.81%
8.07% Tamil Nadu SDL Mat 15-Jun-2026	7.77%
Gsec C-STRIPS Mat 22-Apr-2026	5.84%
Gsec C-STRIPS Mat 06-May-2026	1.75%
Total	68.69%
Deposits, Money Mkt Securities and Net Current Assets.	3.15%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.86%
Avg Maturity (In Months)	14.85
Modified Duration (In Years)	1.13

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	620.46	20.17	640.63

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities		
Corporate Bonds	0%	0.00%
Equity		



Sovereign Fund – Life as on March 31, 2025

Fund objective : To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

SFIN Code	: ULGF01620/06/07SovereignF101
Inception Date	: 20 Jun 2007
NAV	: 77.2963

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.32%	8.20%
10 Years	7.10%	7.91%
7 Years	7.15%	7.77%
5 Years	6.00%	6.79%
4 Years	5.93%	6.64%
3 Years	6.70%	7.04%
2 Years	8.07%	8.63%
1 Year	8.86%	9.61%
6 Months	3.41%	4.25%
1 Month	1.93%	1.30%

#MI-BEX

Note: Returns over 1 year have been annualized.

Portfolio	
Government Securities	% to Fund
7.23% GOI Mat 15-Apr-2039	16.75%
7.18% GOI Mat 14-Aug-2033	15.49%
7.26% GOI Mat 06-Feb-2033	13.94%
7.59% GOI Mat 20-Mar-2029	11.14%
7.18% GOI Mat 24-Jul-2037	8.69%
7.26% GOI Mat 22-Aug-2032	6.43%
6.45% GOI Mat 07-Oct-2029	5.15%
7.46% GOI Mat 06-Nov-2073	4.96%
7.37% GOI Sovereign Green Bond Mat 23-Jan-2054	4.92%
7.61% GOI Mat 09-May-2030	3.46%
Others	5.52%
Total	96.45%
Deposits, Money Mkt Securities and Net Current Assets.	3.55%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.63%
Avg Maturity (In Months)	139.64
Modified Duration (In Years)	6.69

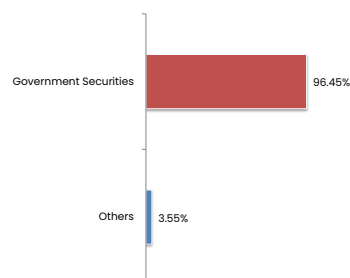
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	935.51	34.41	969.92

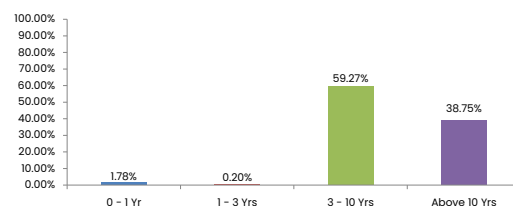
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	1.75%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	96.45%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	1.80%

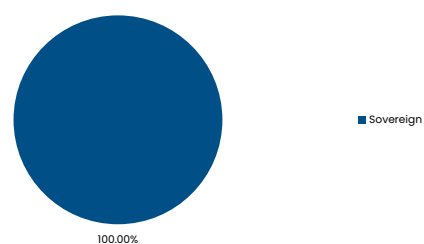
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Sovereign Fund – Pension as on March 31, 2025

Fund objective : To generate high returns through investments in Central and State Government securities such that credit risk is alleviated and the returns are commensurate to the interest rate risks.

SFIN Code	: ULGF01520/06/07SovereignF101
Inception Date	: 20 Jun 2007
NAV	: 70.611

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.77%	8.20%
10 Years	6.12%	7.91%
7 Years	5.67%	7.77%
5 Years	5.26%	6.79%
4 Years	5.61%	6.64%
3 Years	6.51%	7.04%
2 Years	7.57%	8.63%
1 Year	9.01%	9.61%
6 Months	3.47%	4.25%
1 Month	2.23%	1.30%

#MI-BEX

Note: Returns over 1 year have been annualized.

Portfolio	
Government Securities	% to Fund
7.23% GOI Mat 15-Apr-2039	30.34%
7.26% GOI Mat 22-Aug-2032	24.37%
7.46% GOI Mat 06-Nov-2073	14.73%
7.18% GOI Mat 24-Jul-2037	10.04%
7.26% GOI Mat 06-Feb-2033	6.31%
7.34% GOI Mat 22-Apr-2064	5.80%
7.54% GOI Mat 23-May-2036	1.47%
Gsec C-STRIPS Mat 19-Sep-2025	1.34%
7.41% GOI Mat 19-Dec-2036	1.17%
Total	95.57%
Deposits, Money Mkt Securities and Net Current Assets.	4.43%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.71%
Avg Maturity (In Months)	215.54
Modified Duration (In Years)	8.29

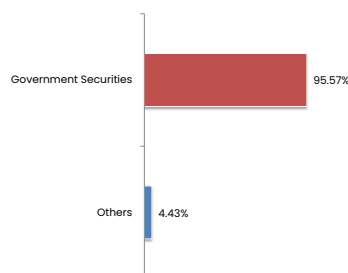
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	.35	.02	.36

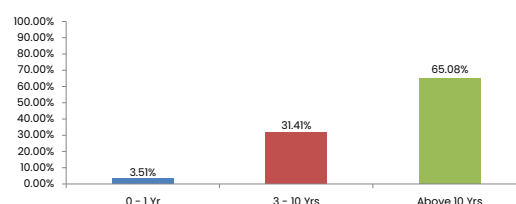
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.09%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	95.57%
Corporate Bonds	0%	0.00%
Equity	0%	0.00%
Net Current Assets	-	2.34%

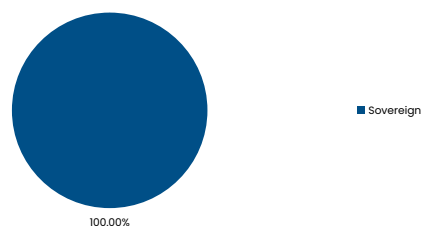
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Stable Managed Fund – Life Group as on March 31, 2025

Fund objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF02825/02/12StableMgFd101
Inception Date	: 20 Jun 2007
NAV	: 82.6768

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.08%	7.39%
10 Years	6.14%	7.27%
7 Years	5.93%	6.92%
5 Years	5.32%	6.44%
4 Years	5.37%	6.44%
3 Years	5.91%	7.09%
2 Years	6.93%	7.85%
1 Year	7.18%	7.95%
6 Months	3.31%	3.90%
1 Month	0.72%	0.80%

#CRISIL Low Duration Debt Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
Bajaj Finance Ltd	9.74%
Kotak Mahindra Prime Ltd.	9.72%
REC Limited	9.55%
UC Housing Finance Ltd	6.80%
Sundaram Finance Ltd	6.32%
National Bank For Agriculture & Rural Development	4.84%

Total 46.96%

Government Securities	% to Fund
8.01% Tamil Nadu SDL Mat 11-May-2026	19.10%
7.83% Gujarat SDL Mat 13-Jul-2026	12.73%
7.58% Maharashtra SDL Mat 24-Aug-2026	4.89%
8.22% Tamil Nadu SDL Mat 09-Dec-2025	4.88%
7.96% Maharashtra SDL Mat 29-June-2026	4.17%
Gsec C-STRIPS Mat 06-May-2026	2.71%

Total 48.48%

Deposits, Money Mkt Securities and Net Current Assets.	4.56%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.99%
Avg Maturity (In Months)	14.03
Modified Duration (In Years)	1.06

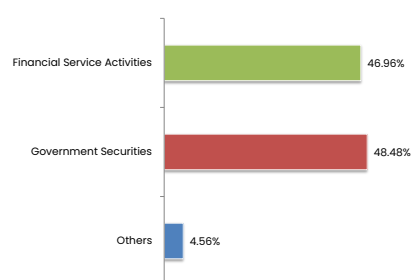
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	1,975.35	94.29	2,069.64

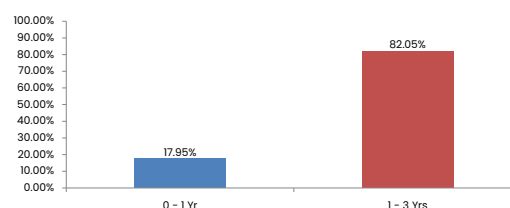
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities		
Corporate Bonds	0%	0.00%
Equity		

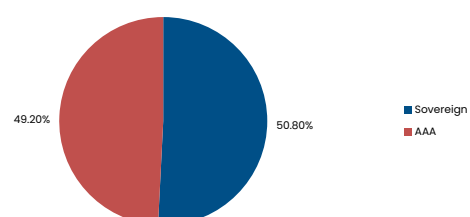
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Balanced Managed Fund – Life Group – II as on March 31, 2025

Fund objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF04020/02/12BalncdMFII101
Inception Date	: 20 Feb 2008
NAV	: 39.9909

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	8.92%	8.32%
10 Years	8.85%	9.19%
7 Years	9.24%	9.91%
5 Years	13.25%	14.05%
4 Years	8.84%	9.50%
3 Years	8.35%	8.99%
2 Years	11.65%	12.86%
1 Year	7.48%	7.32%
6 Months	-2.98%	-2.41%
1 Month	3.98%	4.02%

#45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.53%
ICICI Bank Limited	3.81%
Reliance Industries Limited	2.99%
Infosys Limited	2.31%
Axis Bank Limited	1.57%
Larsen & Toubro Limited	1.51%
ITC Limited	1.28%
Tata Consultancy Services Limited	1.18%
State Bank of India	1.00%
Kotak Mahindra Bank Limited	0.93%
Bajaj Finance Ltd	0.90%
Mahindra & Mahindra Ltd.	0.88%
Bharti Airtel Ltd	0.87%
NTPC Ltd.	0.81%
UltraTech Cement Limited	0.78%
Bharti Airtel Ltd - Partly Paid	0.71%
Hindustan Unilever Limited	0.69%
Maruti Suzuki India Ltd	0.60%
Power Grid Corporation of India Ltd	0.60%
Titan Company Limited	0.58%
HCL Technologies Limited	0.53%
Sun Pharmaceutical Industries Limited	0.50%
Others	14.44%

Total	45.00%
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Debentures/Bonds	% to Fund
HDFC Bank Ltd	4.06%
Sikka Ports And Terminals	1.51%
LIC Housing Finance Ltd	1.02%
National Bank For Agriculture & Rural Development	0.79%
Larsen & Toubro Ltd	0.71%
Mahindra and Mahindra Financial Services Ltd	0.47%
State Bank of India	0.42%
HDB Financial Services Ltd	0.37%
Small Industries Development Bank Of India	0.36%
IOT Uttkal Energy Services Limited	0.30%
Others	1.15%

Total	11.17%
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Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	11.83%
7.10% GOI Mat 08-Apr-2034	5.94%
7.23% GOI Mat 15-Apr-2039	3.03%
7.30% GOI Mat 19-Jun-2053	2.67%
7.18% GOI Mat 14-Aug-2033	2.45%
6.79% GOI Mat 30-Dec-2031	2.34%
7.09% GOI Mat 05-Aug-2054	1.55%
6.45% GOI Mat 07-Oct-2029	1.32%
7.74% Karnataka SDL Mat 23-Nov-2037	0.59%
6.92% GOI Mat 18-Nov-2039	0.54%
Others	7.88%

Total	40.14%
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Deposits, Money Mkt Securities and Net Current Assets.	3.69%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.88%
Avg Maturity (In Months)	197.01
Modified Duration (In Years)	7.57

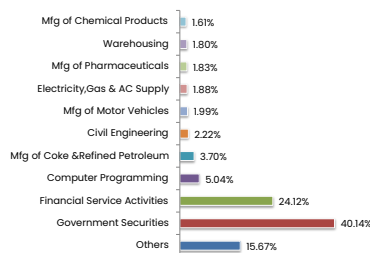
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
32,118.88	36,621.03	2,634.78	71,374.69

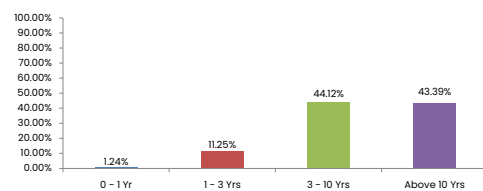
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	0.65%
Public Deposits		
Govt. Securities	20% to 70%	51.31%
Corporate Bonds		
Equity	30% to 60%	45.00%
Net Current Assets	-	3.05%

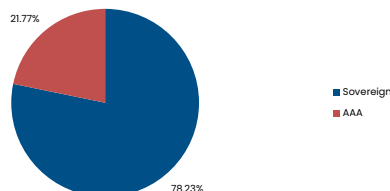
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Defensive Managed Fund – Life Group – II as on March 31, 2025

Fund objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF03920/02/12DefnsvFdlII01
Inception Date	: 20 Feb 2008
NAV	: 38.9866

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	8.47%	7.96%
10 Years	7.91%	8.42%
7 Years	7.98%	8.68%
5 Years	9.44%	10.32%
4 Years	7.22%	7.90%
3 Years	7.32%	7.96%
2 Years	9.87%	10.69%
1 Year	8.05%	8.06%
6 Months	-0.02%	0.74%
1 Month	3.00%	2.82%

#22.5% BSE-100 77.5% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.86%
ICICI Bank Limited	1.90%
Reliance Industries Limited	1.47%
Infosys Limited	1.15%
Axis Bank Limited	0.77%
Larsen & Toubro Limited	0.75%
ITC Limited	0.64%
Tata Consultancy Services Limited	0.58%
Others	12.14%

Total	22.25%
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Debentures/Bonds	% to Fund
HDFC Bank Ltd	4.03%
LIC Housing Finance Ltd	3.53%
Bharti Telecom Ltd	2.33%
National Bank For Agriculture & Rural Development	0.93%
ICICI Securities Primary Dealership Ltd	0.79%
Reliance Industries Ltd	0.65%
Larsen & Toubro Ltd	0.52%
NHPC Ltd	0.49%
Small Industries Development Bank Of India	0.48%
Sikka Ports And Terminals	0.46%
Others	2.79%

Total	17.01%
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Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	15.51%
7.10% GOI Mat 08-Apr-2034	12.03%
7.09% GOI Mat 05-Aug-2054	4.31%
6.79% GOI Mat 30-Dec-2031	3.80%
7.30% GOI Mat 19-Jun-2053	2.32%
7.23% GOI Mat 15-Apr-2039	2.15%
6.45% GOI Mat 07-Oct-2029	1.10%
6.91% Maharashtra SDL Mat 15-Sep-2033	0.86%
7.18% GOI Mat 14-Aug-2033	0.76%
7.38% Karnataka SDL Mat 27-Sep-2027	0.56%
Others	10.89%

Total	54.29%
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Deposits, Money Mkt Securities and Net Current Assets.	6.45%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.91%
Avg Maturity (in Months)	192.40
Modified Duration (in Years)	7.44

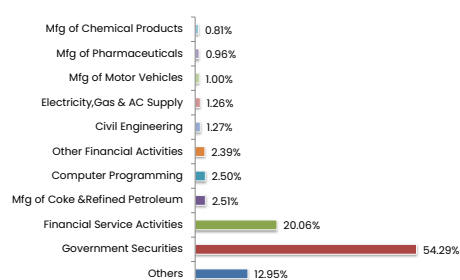
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
84,816.93	271,734.54	24,597.48	381,148.95

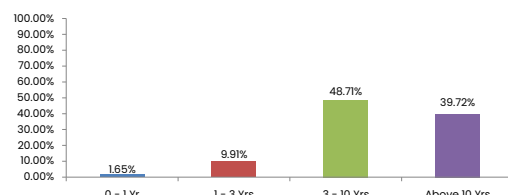
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Instns	0% to 20%	0.85%
Public Deposits		
Govt. Securities	50% to 85%	71.29%
Corporate Bonds		
Equity	15% to 30%	22.25%
Net Current Assets	-	5.61%

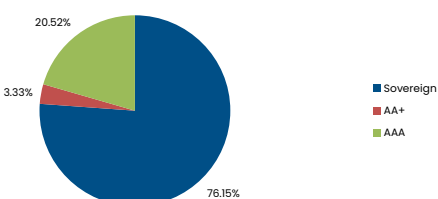
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Liquid Fund – Life Group – II as on March 31, 2025

Fund objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGF03620/02/12LiquidFdlI101
Inception Date	: 20 Feb 2008
NAV	: 28.0291

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.15%	6.94%
10 Years	4.80%	6.41%
7 Years	4.35%	6.01%
5 Years	4.01%	5.62%
4 Years	4.30%	6.01%
3 Years	4.99%	6.80%
2 Years	5.61%	7.29%
1 Year	5.67%	7.26%
6 Months	2.73%	3.53%
1 Month	0.44%	0.61%

#CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

Portfolio	
Deposits, Money Mkt Securities and Net Current Assets.	100.00%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.61%
Avg Maturity (In Months)	1.82
Modified Duration (In Years)	0.15

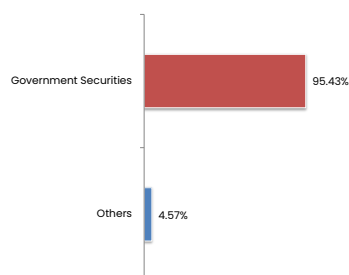
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	1,484.37	1,484.37

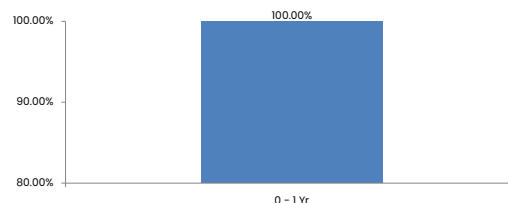
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%

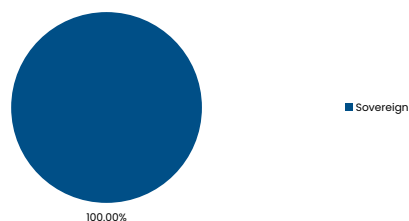
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Secured Managed Fund - Life Group - II as on March 31, 2025

Fund objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF03820/02/12SecureMFII101
Inception Date	: 20 Feb 2008
NAV	: 35.7597

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.70%	7.60%
10 Years	6.97%	7.65%
7 Years	6.79%	7.45%
5 Years	5.76%	6.58%
4 Years	5.78%	6.31%
3 Years	6.45%	6.93%
2 Years	8.06%	8.53%
1 Year	8.40%	8.79%
6 Months	3.10%	3.88%
1 Month	1.70%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
HDFC Bank Ltd	5.40%
LIC Housing Finance Ltd	4.69%
Sikka Ports And Terminals	3.40%
Cholamandalam Investment & Finance Company Ltd	3.33%
Bajaj Finance Ltd	3.04%
National Bank For Agriculture & Rural Development	2.70%
Power Finance Corporation Ltd	1.72%
National Housing Bank	1.71%
ICICI Securities Primary Dealership Ltd	1.23%
Mahindra and Mahindra Financial Services Ltd	1.08%
Others	8.11%

Total	36.42%
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Government Securities	% to Fund
7.10% GOI Mat 08-Apr-2034	32.14%
7.34% GOI Mat 22-Apr-2064	5.32%
7.09% GOI Mat 05-Aug-2054	3.94%
6.79% GOI Mat 30-Dec-2031	3.41%
7.09% GOI Mat 25-Nov-2074	2.85%
6.92% GOI Mat 18-Nov-2039	2.73%
7.18% GOI Mat 14-Aug-2033	1.53%
7.26% GOI Mat 22-Aug-2032	1.24%
7.23% GOI Mat 15-Apr-2039	0.57%
7.73% Maharashtra SDL Mat 29-Mar-2032	0.55%
Others	2.95%

Total	57.21%
--------------	---------------

Deposits, Money Mkt Securities and Net Current Assets.	6.36%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.92%
Avg Maturity (in Months)	134.52
Modified Duration (in Years)	6.11

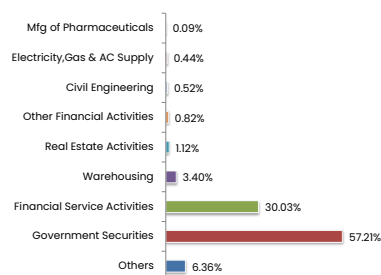
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	231,920.78	15,757.98	247,678.76

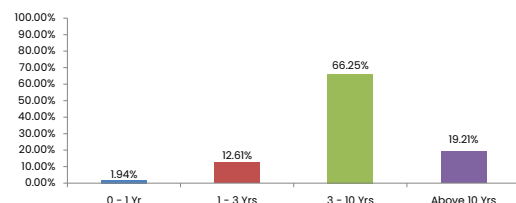
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	0.26%
Public Deposits		
Govt. Securities	75% to 100%	93.64%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	6.10%

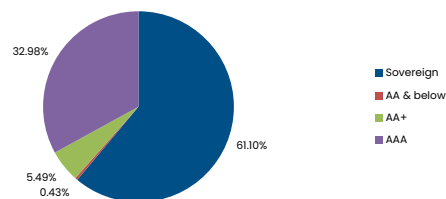
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Stable Managed Fund – Life Group – II as on March 31, 2025

Fund objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF03720/02/12StableMFII101
Inception Date	: 20 Feb 2008
NAV	: 29.2809

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.45%	7.37%
10 Years	5.55%	7.27%
7 Years	5.35%	6.92%
5 Years	4.76%	6.44%
4 Years	4.84%	6.44%
3 Years	5.39%	7.09%
2 Years	6.28%	7.85%
1 Year	6.51%	7.95%
6 Months	3.09%	3.90%
1 Month	0.69%	0.80%

#CRISIL Low Duration Debt Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
National Bank For Agriculture & Rural Development	7.82%
Kotak Mahindra Prime Ltd.	7.46%
Bajaj Finance Ltd	6.29%
Sundaram Finance Ltd	5.89%
LIC Housing Finance Ltd	5.49%
REC Limited	5.02%
IOT Utkal Energy Services Limited	3.37%

Total	41.33%
--------------	---------------

Government Securities	% to Fund
7.15% Maharashtra SDL Mat 13-Oct-2026	7.98%
7.25% Maharashtra SDL Mat 28-Dec-2026	7.88%
7.83% Gujarat SDL Mat 13-Jul-2026	7.12%
Gsec C-STRIPS Mat 06-Nov-2026	6.88%
8.21% Maharashtra SDL Mat 09-Dec-2025	4.93%
8.15% Gujarat SDL Mat 26-Nov-2025	3.55%
8.12% Gujarat SDL Mat 13-Nov-2025	2.95%
7.84% Tamil Nadu SDL Mat 13-Jul-2026	2.77%
6.90% Tamil Nadu SDL Mat 16-Oct-2025	2.15%
8.47% Maharashtra SDL 10-02-2026	1.98%
Others	6.11%

Total	54.30%
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Deposits, Money Mkt Securities and Net Current Assets.	4.37%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.95%
Avg Maturity (In Months)	14.65
Modified Duration (In Years)	1.09

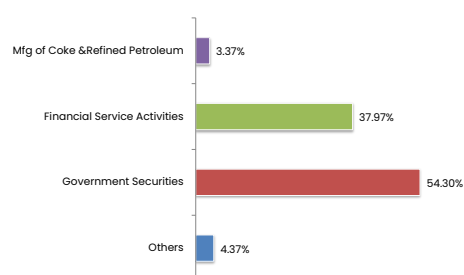
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	2,449.99	111.85	2,561.85

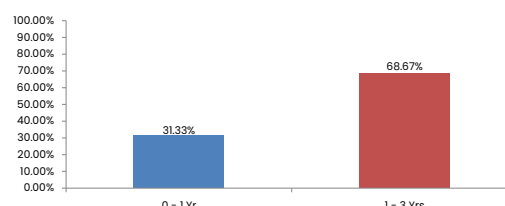
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities		
Corporate Bonds	0%	0.00%
Equity		

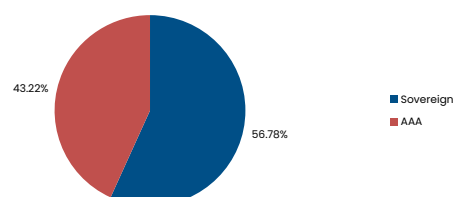
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Balanced Managed Fund – Pension Group – II as on March 31, 2025

Fund objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF04611/02/12BalncdMFII101
Inception Date	: 08 Oct 2008
NAV	: 53.9753

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	11.04%	10.09%
10 Years	8.94%	9.19%
7 Years	9.45%	9.91%
5 Years	13.30%	14.05%
4 Years	8.76%	9.50%
3 Years	8.27%	8.99%
2 Years	11.65%	12.86%
1 Year	7.59%	7.32%
6 Months	-2.73%	-2.41%
1 Month	3.97%	4.02%

#45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.46%
ICICI Bank Limited	3.81%
Reliance Industries Limited	2.97%
Infosys Limited	2.20%
Axis Bank Limited	1.57%
Larsen & Toubro Limited	1.56%
ITC Limited	1.31%
Tata Consultancy Services Limited	1.18%
State Bank of India	1.00%
Bajaj Finance Ltd	0.91%
Kotak Mahindra Bank Limited	0.90%
Mahindra & Mahindra Ltd.	0.89%
NTPC Ltd.	0.82%
UltraTech Cement Limited	0.78%
Bharti Airtel Ltd - Partly Paid	0.76%
Hindustan Unilever Limited	0.69%
Maruti Suzuki India Ltd	0.62%
Titan Company Limited	0.59%
HCL Technologies Limited	0.55%
Sun Pharmaceutical Industries Limited	0.52%
Bharti Airtel Ltd	0.51%
Others	14.96%

Total **44.55%**

Debentures/Bonds	% to Fund
LIC Housing Finance Ltd	1.46%
HDFC Bank Ltd	1.26%
National Bank For Agriculture & Rural Development	0.84%
Reliance Industries Ltd	0.65%
Larsen & Toubro Ltd	0.38%
Small Industries Development Bank Of India	0.19%
State Bank of India	0.19%

Total **4.96%**

Government Securities	% to Fund
7.18% Maharashtra SDL Mat 27-Feb-2039	11.58%
7.30% GOI Mat 19-Jun-2053	8.51%
7.34% GOI Mat 22-Apr-2064	3.47%
7.26% GOI Mat 06-Feb-2033	3.25%
7.10% GOI Mat 08-Apr-2034	3.02%
7.18% GOI Mat 24-Jul-2037	2.93%
7.46% Karnataka SDL Mat 20-Mar-2038	1.70%
7.23% GOI Mat 15-Apr-2039	1.59%
7.18% GOI Mat 14-Aug-2033	1.30%
6.79% GOI Mat 30-Dec-2031	1.24%
Others	5.61%

Total **44.20%**

Deposits, Money Mkt Securities and Net Current Assets.	6.28%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.85%
Avg Maturity (in Months)	171.89
Modified Duration (in Years)	7.52

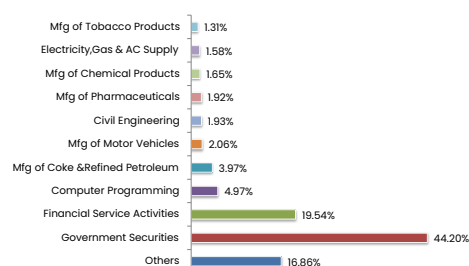
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
712.64	786.51	100.48	1,599.62

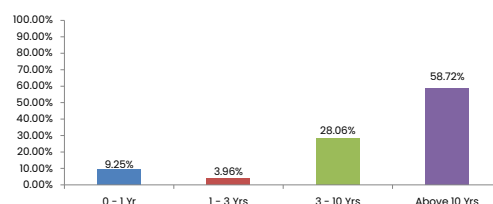
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	5.01%
Public Deposits		
Govt. Securities	20% to 70%	49.17%
Corporate Bonds		
Equity	30% to 60%	44.55%
Net Current Assets	-	1.27%

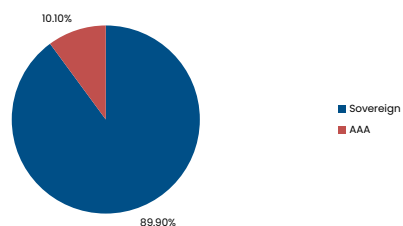
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Defensive Managed Fund – Pension Group – II as on March 31, 2025

Fund objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF04511/02/12DefnsvFdlI101
Inception Date	: 08 Oct 2008
NAV	: 42.0559

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	9.18%	8.99%
10 Years	7.85%	8.42%
7 Years	7.91%	8.68%
5 Years	9.35%	10.32%
4 Years	7.11%	7.90%
3 Years	7.09%	7.96%
2 Years	9.56%	10.69%
1 Year	7.64%	8.06%
6 Months	-0.26%	0.74%
1 Month	2.92%	2.82%

#22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.76%
ICICI Bank Limited	1.95%
Reliance Industries Limited	1.47%
Infosys Limited	1.10%
Axis Bank Limited	0.78%
Larsen & Toubro Limited	0.75%
ITC Limited	0.63%
Happy Forgings Limited	0.62%
Kotak Mahindra Bank Limited	0.59%
Tata Consultancy Services Limited	0.59%
Others	11.59%

Total	22.84%
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Debentures/Bonds	% to Fund
HDFC Bank Ltd	4.24%
LIC Housing Finance Ltd	2.97%
Sikka Ports And Terminals	1.98%
National Bank For Agriculture & Rural Development	1.72%
Reliance Industries Ltd	1.25%
ICICI Securities Primary Dealership Ltd	0.70%
Larsen & Toubro Ltd	0.66%
HDB Financial Services Ltd	0.64%
Bajaj Finance Ltd	0.57%
Small Industries Development Bank Of India	0.49%
Others	1.36%

Total	16.58%
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Government Securities	% to Fund
7.34% GOI Mat 22-Apr-2064	14.14%
7.10% GOI Mat 08-Apr-2034	8.69%
7.23% GOI Mat 15-Apr-2039	7.95%
7.09% GOI Mat 05-Aug-2054	4.42%
7.30% GOI Mat 19-Jun-2053	3.71%
6.79% GOI Mat 30-Dec-2031	3.21%
7.37% GOI Mat 23-Oct-2028	2.38%
7.18% GOI Mat 14-Aug-2033	2.18%
7.33% Maharashtra SDL Mat 13-Sep-2027	0.94%
6.45% GOI Mat 07-Oct-2029	0.87%
Others	8.82%

Total	57.29%
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Deposits, Money Mkt Securities and Net Current Assets.	3.29%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.88%
Avg Maturity (In Months)	192.30
Modified Duration (In Years)	7.55

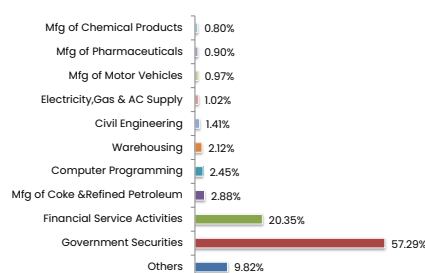
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
24,659.42	79,744.24	3,554.04	107,957.70

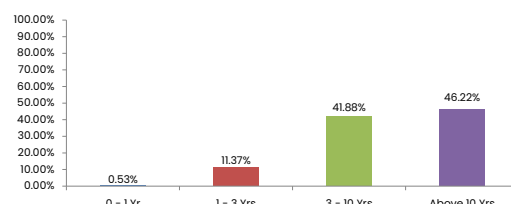
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	0.40%
Public Deposits		
Govt. Securities	50% to 85%	73.87%
Corporate Bonds		
Equity	15% to 30%	22.84%
Net Current Assets	-	2.90%

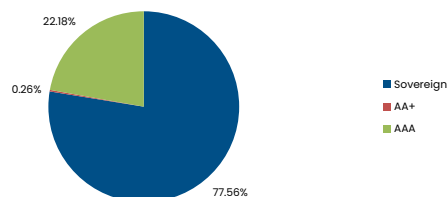
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Liquid Fund - Pension Group - II as on March 31, 2025

Fund objective : To deliver returns linked to Money Market levels with minimal interest rate risk and minimal credit risk so as to provide a high level of safety of capital.

SFIN Code	: ULGFO4311/02/12LiquidFdi1101
Inception Date	: 08 Oct 2008
NAV	: 26.3721

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.04%	6.89%
10 Years	4.75%	6.41%
7 Years	4.31%	6.01%
5 Years	3.99%	5.62%
4 Years	4.28%	6.01%
3 Years	4.98%	6.80%
2 Years	5.61%	7.29%
1 Year	5.71%	7.26%
6 Months	2.75%	3.53%
1 Month	0.44%	0.61%

#CRISIL Liquid Fund Index

Note: Returns over 1 year have been annualized.

Portfolio	
Deposits, Money Mkt Securities and Net Current Assets.	100.00%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.61%
Avg Maturity (In Months)	2.79
Modified Duration (In Years)	0.23

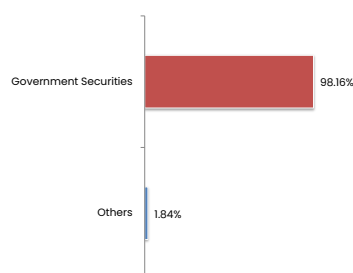
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	-	2,600.60	2,600.60

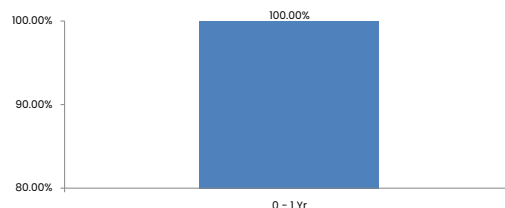
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities	0%	0.00%
Corporate Bonds		
Equity	0%	0.00%

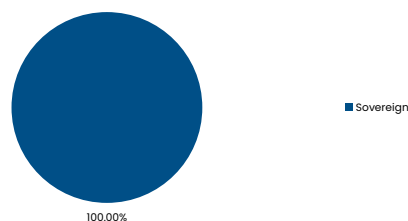
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Secure Managed Fund – Pension Group – II as on March 31, 2025

Fund objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF04411/02/12SecureMFII101
Inception Date	: 08 Oct 2008
NAV	: 34.71

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.78%	7.90%
10 Years	6.80%	7.65%
7 Years	6.54%	7.45%
5 Years	5.44%	6.58%
4 Years	5.39%	6.31%
3 Years	6.07%	6.93%
2 Years	7.69%	8.53%
1 Year	8.19%	8.79%
6 Months	3.25%	3.88%
1 Month	1.71%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
Sikka Ports And Terminals	4.40%
Mankind Pharma Limited	3.96%
UC Housing Finance Ltd	3.58%
Bajaj Finance Ltd	3.22%
HDFC Bank Ltd	2.83%
National Bank For Agriculture & Rural Development	2.72%
Bharti Telecom Ltd	2.21%
National Housing Bank	1.58%
Power Finance Corporation Ltd	1.57%
Larsen & Toubro Ltd	1.23%
Others	5.13%

Total	32.44%
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Government Securities	% to Fund
7.10% GOI Mat 08-Apr-2034	40.01%
7.09% GOI Mat 05-Aug-2054	5.71%
7.34% GOI Mat 22-Apr-2064	4.28%
6.92% GOI Mat 18-Nov-2039	3.60%
6.79% GOI Mat 30-Dec-2031	3.30%
6.98% GOI Sovereign Green Bond Mat 16-Dec-2054	2.66%
7.26% GOI Mat 22-Aug-2032	2.17%
7.09% GOI Mat 25-Nov-2074	1.29%
7.18% GOI Mat 14-Aug-2033	1.00%
7.88% GOI Mat 19-Mar-2030	0.67%
Others	1.89%

Total	66.58%
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Deposits, Money Mkt Securities and Net Current Assets.	0.98%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.87%
Avg Maturity (in Months)	129.81
Modified Duration (in Years)	6.13

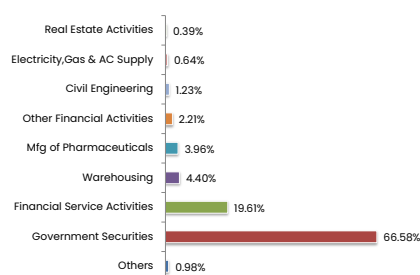
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	15,679.63	155.69	15,835.32

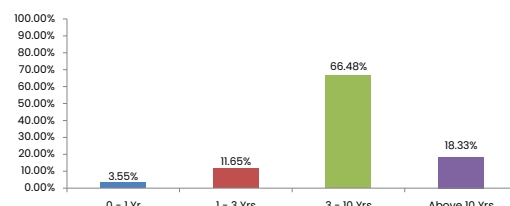
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	3.64%
Public Deposits		
Govt. Securities	75% to 100%	99.02%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	-2.66%

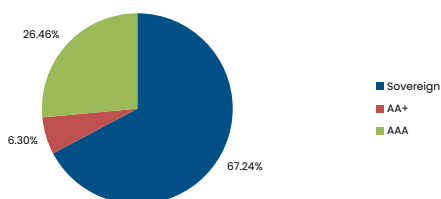
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Stable Managed Fund – Pension Group – II as on March 31, 2025

Fund objective : To generate optimal returns for investors through short term investments in high credit quality securities so as to keep interest rate risks low and provide safety of capital over the medium term horizon.

SFIN Code	: ULGF04811/02/12StableMFII101
Inception Date	: 08 Oct 2008
NAV	: 27.9517

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	6.42%	7.38%
10 Years	5.53%	7.27%
7 Years	5.37%	6.92%
5 Years	4.76%	6.44%
4 Years	4.78%	6.44%
3 Years	5.33%	7.09%
2 Years	6.21%	7.85%
1 Year	6.43%	7.95%
6 Months	3.02%	3.90%
1 Month	0.66%	0.80%

#CRISIL Low Duration Debt Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
Kotak Mahindra Prime Ltd.	6.59%
Sundaram Finance Ltd	6.00%
Bajaj Finance Ltd	5.82%
UC Housing Finance Ltd	5.81%
REC Limited	5.33%
National Bank For Agriculture & Rural Development	3.86%

Total	33.41%
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Government Securities	% to Fund
8.21% Maharashtra SDL Mat 09-Dec-2025	9.34%
8.47% Maharashtra SDL 10-02-2026	8.60%
7.25% Maharashtra SDL Mat 28-Dec-2026	7.77%
Gsec C-STRIIPS Mat 06-Nov-2026	6.10%
7.83% Gujarat SDL Mat 13-Jul-2026	4.88%
7.15% Maharashtra SDL Mat 13-Oct-2026	4.00%
8.27% Karnataka SDL Mat 23-Dec-2025	3.90%
6.90% Tamil Nadu SDL Mat 16-Oct-2025	3.28%
8.27% Tamil Nadu SDL Mat 23-Dec-2025	2.53%
8.59% Karnataka SDL Mat 06 Nov 2025	2.13%
Others	7.01%

Total	59.55%
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Deposits, Money Mkt Securities and Net Current Assets.	7.04%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.88%
Avg Maturity (In Months)	13.39
Modified Duration (In Years)	1.01

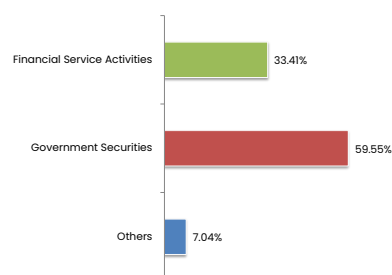
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	2,412.97	182.75	2,595.73

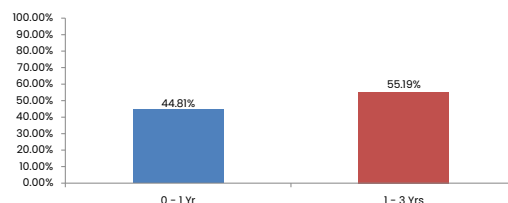
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	100%	100.00%
Public Deposits		
Govt. Securities		
Corporate Bonds	0%	0.00%
Equity		

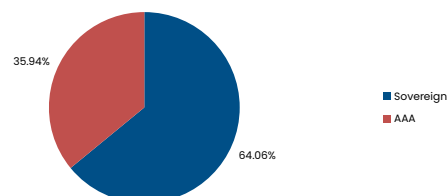
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Balanced Managed Fund – Defined Benefit Group as on March 31, 2025

Fund objective : To generate long term capital appreciation along with current income from a combined portfolio of equity and debt market instruments. The equity exposure will be between 30%-60%.

SFIN Code	: ULGF01128/03/05BalancedMF101
Inception Date	: 28 Mar 2005
NAV	: 188.0647

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	11.97%	9.97%
10 Years	9.65%	9.19%
7 Years	10.31%	9.91%
5 Years	13.94%	14.05%
4 Years	9.24%	9.50%
3 Years	8.74%	8.99%
2 Years	11.94%	12.86%
1 Year	7.90%	7.32%
6 Months	-2.83%	-2.41%
1 Month	3.83%	4.02%

#45% BSE -100 55% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.38%
ICICI Bank Limited	3.83%
Reliance Industries Limited	2.95%
Infosys Limited	2.32%
Axis Bank Limited	1.55%
Larsen & Toubro Limited	1.50%
ITC Limited	1.29%
Tata Consultancy Services Limited	1.17%
State Bank of India	0.99%
Bajaj Finance Ltd	0.91%
Kotak Mahindra Bank Limited	0.89%
Mahindra & Mahindra Ltd.	0.89%
Bharti Airtel Ltd	0.87%
NTPC Ltd.	0.81%
UltraTech Cement Limited	0.76%
Bharti Airtel Ltd - Partly Paid	0.70%
Hindustan Unilever Limited	0.69%
Maruti Suzuki India Ltd	0.60%
Titan Company Limited	0.58%
HCL Technologies Limited	0.53%
Happy Forgings Limited	0.53%
Sun Pharmaceutical Industries Limited	0.50%
Others	14.56%

Total	44.81%
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Debentures/Bonds	% to Fund
Nuclear Power Corporation of India Ltd	2.88%
Embassy Office Parks REIT	2.73%
LIC Housing Finance Ltd	1.86%
Sikka Ports And Terminals	1.84%
Larsen & Toubro Ltd	0.73%

Total	10.04%
--------------	---------------

Government Securities	% to Fund
7.30% GOI Mat 19-Jun-2053	12.50%
7.59% GOI Mat 20-Mar-2029	9.68%
7.54% GOI Mat 23-May-2036	8.40%
7.40% GOI Mat 09-Sep-2035	4.03%
7.68% Tamil Nadu Uday Mat 22-Mar-2026	3.22%
7.46% Karnataka SDL Mat 20-Mar-2038	2.38%
8.15% GOI Mat 24-Nov-2026	0.90%
7.09% GOI Mat 05-Aug-2054	0.78%
6.45% GOI Mat 07-Oct-2029	0.64%
7.34% GOI Mat 22-Apr-2064	0.46%
Others	0.41%

Total	43.42%
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Deposits, Money Mkt Securities and Net Current Assets.	1.73%
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Grand Total	100.00%
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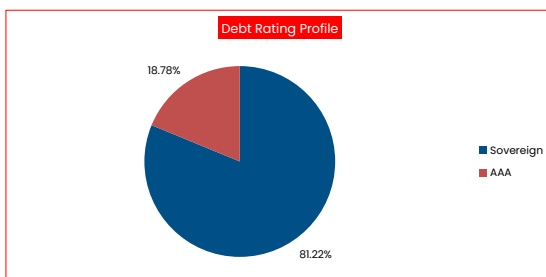
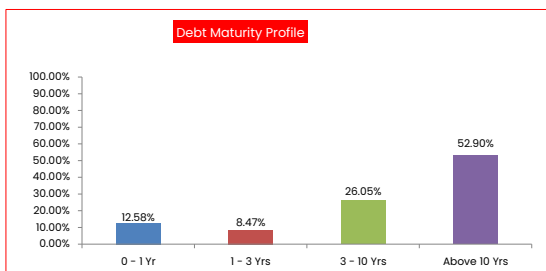
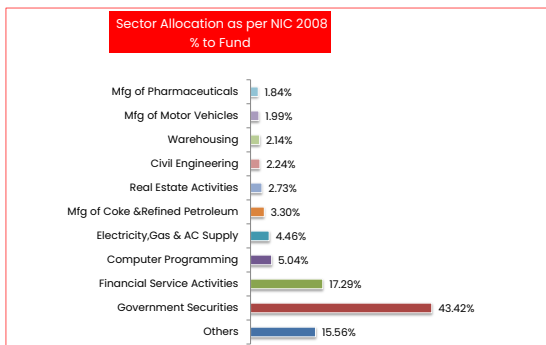
Debt Parameters	
Portfolio Yield (%)	6.82%
Avg Maturity (In Months)	141.82
Modified Duration (In Years)	6.36

AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
490.48	585.21	18.93	1,094.61

Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	0.88%
Public Deposits	0% to 15%	0.00%
Govt. Securities	20% to 70%	53.46%
Corporate Bonds	30% to 60%	44.81%
Equity	-	0.85%
Net Current Assets	-	0.85%



Defensive Managed Fund - Defined Benefit Group as on March 31, 2025

Fund objective : To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity and equity related securities. The equity exposure will be between 15%-30%.

SFIN Code	: ULGF01028/03/05DefensiveF101
Inception Date	: 28 Mar 2005
NAV	: 128.1643

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	9.78%	8.61%
10 Years	8.71%	8.42%
7 Years	8.72%	8.68%
5 Years	10.32%	10.32%
4 Years	7.96%	7.90%
3 Years	7.81%	7.96%
2 Years	10.02%	10.69%
1 Year	8.14%	8.06%
6 Months	0.19%	0.74%
1 Month	2.73%	2.82%

#22.5% BSE -100 77.5% CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.46%
ICICI Bank Limited	1.73%
Reliance Industries Limited	1.34%
Infosys Limited	1.05%
Axis Bank Limited	0.71%
Larsen & Toubro Limited	0.70%
ITC Limited	0.59%
Tata Consultancy Services Limited	0.53%
Others	11.08%

Total **20.19%**

Debentures/Bonds	% to Fund
International Finance Corporation	4.61%
Larsen & Toubro Ltd	0.89%

Total **5.50%**

Government Securities	% to Fund
7.59% GOI Mat 20-Mar-2029	16.51%
7.37% GOI Sovereign Green Bond Mat 23-Jan-2054	14.10%
7.30% GOI Mat 19-Jun-2053	12.54%
6.45% GOI Mat 07-Oct-2029	6.65%
7.26% GOI Mat 22-Aug-2032	3.69%
Gsec C-STRIPS Mat 19-Sep-2025	3.44%
7.54% GOI Mat 23-May-2036	3.31%
7.26% GOI Mat 14-Jan-2029	2.73%
8.60% GOI Mat 02-Jun-2028	2.35%
7.40% GOI Mat 09-Sep-2035	1.45%
Others	3.92%

Total **70.70%**

Deposits, Money Mkt Securities and Net Current Assets.	3.62%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.72%
Avg Maturity (in Months)	159.21
Modified Duration (in Years)	6.61

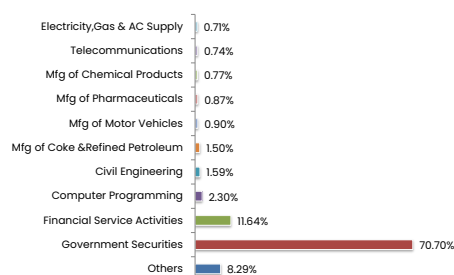
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
45.52	171.84	8.15	225.52

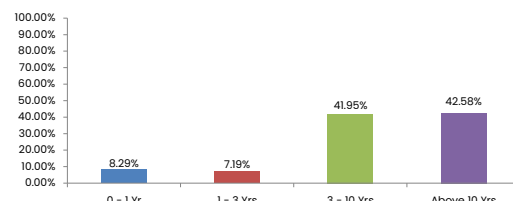
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	2.04%
Public Deposits	0% to 15%	0.00%
Govt. Securities	50% to 85%	76.20%
Corporate Bonds		
Equity	15% to 30%	20.19%
Net Current Assets	-	1.58%

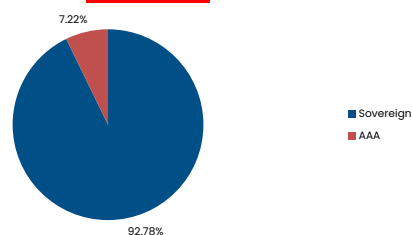
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Secured Managed Fund – Defined Benefit Group as on March 31, 2025

Fund objective : To provide reasonable returns through investments in high credit quality debt instruments while maintaining an optimal level of interest rate risk.

SFIN Code	: ULGF00928/03/05SecureMgtF101
Inception Date	: 28 Mar 2005
NAV	: 190.3838

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	11.90%	7.25%
10 Years	7.61%	7.65%
7 Years	5.92%	7.45%
5 Years	5.24%	6.58%
4 Years	5.46%	6.31%
3 Years	6.16%	6.93%
2 Years	7.32%	8.53%
1 Year	7.97%	8.79%
6 Months	3.36%	3.88%
1 Month	1.50%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio	
Government Securities	
7.26% GOI Mat 14-Jan-2029	25.04%
7.59% GOI Mat 20-Mar-2029	20.47%
5.77% GOI Mat 03-AUG-2030	17.86%
7.46% GOI Mat 06-Nov-2073	17.16%
7.18% GOI Mat 24-Jul-2037	8.35%
7.72% GOI Mat 25-May-2025	4.02%
9.20% GOI Mat 30-Sep-2030	1.80%
Total	94.70%
Deposits, Money Mkt Securities and Net Current Assets.	
	5.30%
Grand Total	100.00%
Debt Parameters	
Portfolio Yield (%)	6.59%
Avg Maturity (In Months)	149.01
Modified Duration (In Years)	5.45

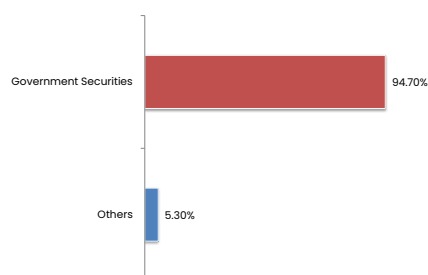
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	11.80	.66	12.46

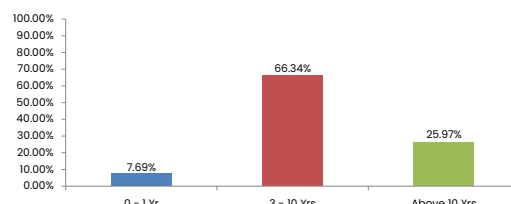
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 5%	3.53%
Public Deposits	0% to 20%	0.00%
Govt. Securities	75% to 100%	94.70%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	1.77%

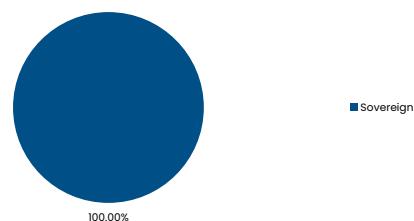
Sector Allocation as per NIC 2008
% to Fund



Debt Maturity Profile



Debt Rating Profile



Group Balanced Fund as on March 31, 2025

Fund objective : The fund seeks to achieve long term capital growth through an investment mix of upto 40% equity and the balance in high quality bonds and money market instruments.

SFIN Code	: ULGF00124/08/04EBBALANCEI01
Inception Date	: 03 Dec 2004
NAV	: 55.4055

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	8.78%	8.94%
10 Years	7.21%	8.57%
7 Years	8.04%	9.06%
5 Years	9.40%	11.30%
4 Years	7.63%	8.16%
3 Years	7.66%	7.98%
2 Years	10.10%	10.89%
1 Year	8.29%	7.76%
6 Months	0.25%	0.05%
1 Month	2.39%	3.02%

#Crisil Composite Bond Index(70%) and Nifty 50 (30%)

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	4.71%
Reliance Industries Limited	4.26%
ICICI Bank Limited	3.57%
Bajaj Finance Ltd	2.27%
Tata Consultancy Services Limited	1.83%
ITC Limited	1.76%
Infosys Limited	1.71%
Bharti Airtel Ltd	1.57%
Mahindra & Mahindra Ltd.	1.35%
Larsen & Toubro Limited	1.27%
Kotak Mahindra Bank Limited	0.95%
HCL Technologies Limited	0.92%
Bajaj Auto Ltd.	0.86%
Maruti Suzuki India Ltd	0.84%
Hindustan Unilever Limited	0.82%
State Bank of India	0.78%
Sun Pharmaceutical Industries Limited	0.69%
Others	1.97%

Total	32.14%
--------------	---------------

Government Securities	% to Fund
6.01% GOI Mat 25-Mar-2028	28.32%
8.24% GOI Mat 10-November-2033	15.24%
7.25% GOI Mat 12-Jun-2063	3.78%

Total	47.34%
--------------	---------------

Deposits, Money Mkt Securities and Net Current Assets.	20.52%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.62%
Avg Maturity (In Months)	67.92
Modified Duration (In Years)	3.42

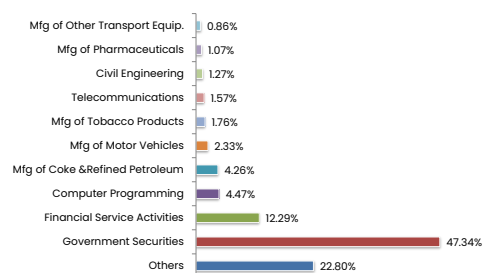
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
8.85	13.04	5.65	27.55

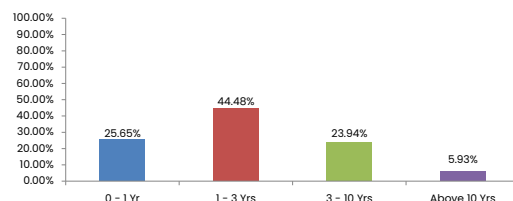
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Sumeet Hinduja	13	-	10
Mr Pranav Parekh	-	8	10

Corporate Bonds	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	16.33%
Public Deposits		
Govt. Securities	0% to 80%	47.34%
Corporate Bonds		
Equity	20% to 40%	32.14%
Net Current Assets	-	4.19%

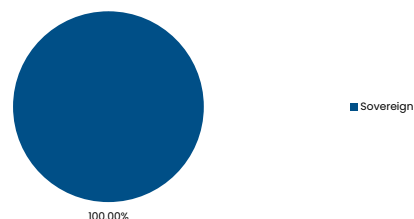
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Group Debt Fund as on March 31, 2025

Fund objective : The fund seeks to generate income through an investment mix of high quality bonds and money market instruments.

SFIN Code	: ULGF00224/08/04EBDEBT101
Inception Date	: 03 Dec 2004
NAV	: 45.6533

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	7.75%	7.25%
10 Years	7.32%	7.65%
7 Years	7.31%	7.45%
5 Years	6.14%	6.58%
4 Years	5.99%	6.31%
3 Years	6.70%	6.93%
2 Years	8.23%	8.53%
1 Year	8.62%	8.79%
6 Months	3.36%	3.88%
1 Month	1.95%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
India Grid Trust	5.27%
National Bank For Agriculture & Rural Development	3.88%
Indian Railway Finance Corporation Ltd	2.57%
Mankind Pharma Limited	1.42%
HDFC Bank Ltd	1.41%
REC Limited	1.08%
Housing & Urban Development Corporation Limited	0.74%
LIC Housing Finance Ltd	0.73%

Total	17.09%
--------------	---------------

Government Securities	% to Fund
7.25% GOI Mat 12-Jun-2063	14.34%
7.10% GOI Mat 08-Apr-2034	11.01%
7.18% GOI Mat 24-Jul-2037	9.75%
7.09% GOI Mat 05-Aug-2054	5.66%
7.61% GOI Mat 09-May-2030	4.78%
9.20% GOI Mat 30-Sep-2030	4.54%
7.09% GOI Mat 25-Nov-2074	3.94%
6.92% GOI Mat 18-Nov-2039	3.59%
7.21% Gujarat SDL Mat 05-Mar-2035	1.79%
7.20% Karnataka SDL Mat 27-Aug-2037	1.74%
Others	3.60%

Total	64.74%
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Deposits, Money Mkt Securities and Net Current Assets.	18.16%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.88%
Avg Maturity (in Months)	165.74
Modified Duration (in Years)	6.26

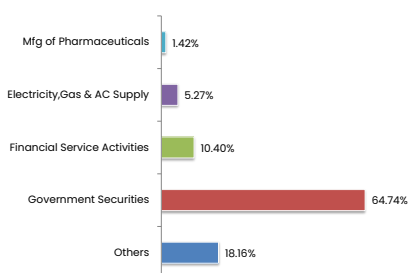
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	2,329.76	517.13	2,846.89

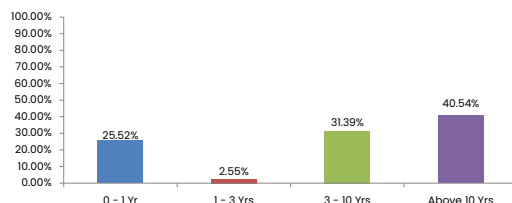
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Pranav Parekh	-	8	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 60%	16.24%
Public Deposits		
Govt. Securities	40% to 100%	81.84%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	1.92%

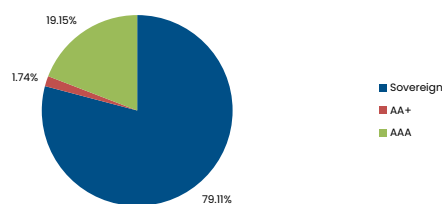
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Group Growth Fund as on March 31, 2025

Fund objective : The fund seeks to achieve long term accelerated capital growth through an investment mix of upto 60% equity and the balance in high quality bonds and money market instruments.

SFIN Code	: ULGF00324/08/04EBGROWTH101
Inception Date	: 03 Dec 2004
NAV	: 80.8718

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	10.83%	10.07%
10 Years	9.28%	9.19%
7 Years	9.93%	10.13%
5 Years	13.21%	14.44%
4 Years	9.09%	9.40%
3 Years	8.23%	8.68%
2 Years	11.52%	12.46%
1 Year	7.27%	7.07%
6 Months	-2.52%	-2.50%
1 Month	3.08%	3.96%

#Crisil Composite Bond Index (50%) and Nifty 50 (50%)

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	5.77%
ICICI Bank Limited	4.66%
Reliance Industries Limited	4.60%
Larsen & Toubro Limited	3.67%
Infosys Limited	3.30%
Bharti Airtel Ltd	2.61%
Tata Consultancy Services Limited	2.44%
Mahindra & Mahindra Ltd.	2.40%
ITC Limited	2.40%
Maruti Suzuki India Ltd	1.73%
Kotak Mahindra Bank Limited	1.63%
State Bank of India	1.57%
Bajaj Finserv Ltd	1.51%
Axis Bank Limited	1.49%
HCL Technologies Limited	1.44%
Hindustan Unilever Limited	1.36%
Bajaj Finance Ltd	1.34%
Sun Pharmaceutical Industries Limited	1.04%
UltraTech Cement Limited	0.86%
Hindalco Industries Limited	0.82%
Dr Reddys Laboratories Limited	0.77%
NTPC Ltd.	0.67%
Asian Paints (India) Ltd	0.53%
Others	0.50%

Total	49.12%
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Government Securities	% to Fund
6.01% GOI Mat 25-Mar-2028	23.75%
7.38% GOI Mat 20-Jun-2027	3.64%
8.24% GOI Mat 10-November-2033	2.49%

Total	29.87%
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Deposits, Money Mkt Securities and Net Current Assets.	21.00%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.58%
Avg Maturity (In Months)	27.94
Modified Duration (In Years)	1.99

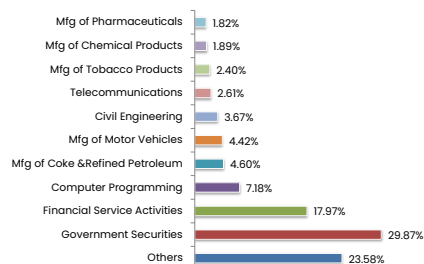
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
6.54	3.98	2.80	13.31

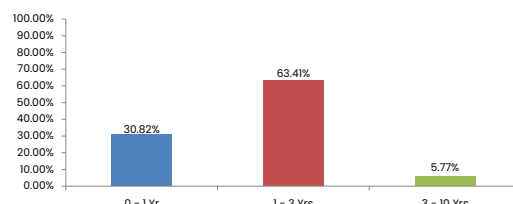
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Sumeet Hinduja	13	-	10
Mr Pranav Parekh	-	8	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	13.31%
Public Deposits		
Govt. Securities	0% to 60%	29.87%
Corporate Bonds		
Equity	40% to 60%	49.12%
Net Current Assets	-	7.69%

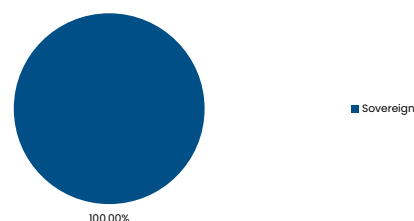
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Group Secure Fund as on March 31, 2025

Fund objective : The fund seeks to achieve long term moderate capital growth through an investment mix of upto 20% equity and the balance in high quality bonds and money market instruments.

SFIN Code	: ULGF00524/08/04EBSECURE101
Inception Date	: 03 Dec 2004
NAV	: 52.0279

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	8.45%	8.10%
10 Years	8.00%	8.11%
7 Years	8.27%	8.25%
5 Years	8.49%	8.94%
4 Years	7.03%	7.24%
3 Years	7.28%	7.45%
2 Years	9.56%	9.71%
1 Year	8.55%	8.28%
6 Months	1.20%	1.97%
1 Month	2.56%	2.32%

Crisil Composite Bond Index (85%) and Nifty 50 (15%)

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	1.90%
ICICI Bank Limited	1.29%
Reliance Industries Limited	1.14%
Infosys Limited	0.78%
Bharti Airtel Ltd	0.69%
Larsen & Toubro Limited	0.54%
Tata Consultancy Services Limited	0.53%
Others	8.07%
Total	14.94%

Debentures/Bonds	% to Fund
National Bank For Agriculture & Rural Development	5.18%
Indian Railway Finance Corporation Ltd	3.81%
Mankind Pharma Limited	3.61%
Small Industries Development Bank Of India	3.23%
Larsen & Toubro Ltd	2.83%
Sikka Ports And Terminals	2.37%
HDFC Bank Ltd	1.88%
India Grid Trust	1.03%
State Bank of India	0.95%
Power Finance Corporation Ltd	0.76%
Others	1.20%

Total	26.85%
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Government Securities	% to Fund
7.26% GOI Mat 08-Feb-2033	7.72%
7.10% GOI Mat 08-Apr-2034	7.43%
7.30% GOI Mat 19-Jun-2053	7.00%
7.09% GOI Mat 05-Aug-2054	4.37%
7.09% GOI Mat 25-Nov-2074	4.32%
7.25% GOI Mat 12-Jun-2063	3.94%
7.69% Tamil Nadu SDL Mat 27-Jul-2026	3.14%
7.20% Karnataka SDL Mat 27-Aug-2037	2.88%
7.18% GOI Mat 24-Jul-2037	2.42%
7.18% GOI Mat 14-Aug-2033	2.36%
Others	9.79%

Total	55.36%
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Deposits, Money Mkt Securities and Net Current Assets.	2.85%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.92%
Avg Maturity (In Months)	163.10
Modified Duration (In Years)	6.73

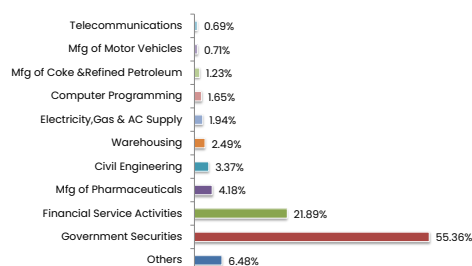
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
1,589.36	8,745.16	302.93	10,637.45

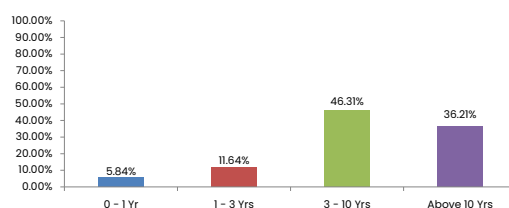
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Sumeet Hinduja	13	-	10
Mr Pranav Parekh	-	8	10

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 20%	1.00%
Public Deposits		
Govt. Securities	0% to 90%	82.21%
Corporate Bonds		
Equity	10% to 20%	14.94%
Net Current Assets	-	1.85%

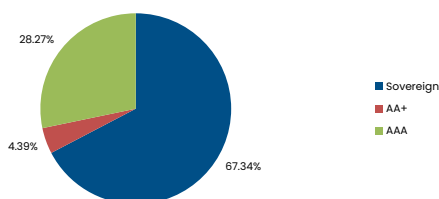
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Capital Guarantee Debt Fund Group Life as on March 31, 2025

Fund objective : The Debt fund invests in Government Securities and other fixed income instruments with strong credit quality, to generate a steady return for the fund. Upto 25% of the fund may be invested in Money Market Instruments to facilitate the day-to-day running of the fund

SFIN Code	: ULGF04927/02/23CGDebtFund101
Inception Date	: 08 Apr 2024
NAV	: 10.8292

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	8.29%	9.11%
10 Years	N/A	N/A
7 Years	N/A	N/A
5 Years	N/A	N/A
4 Years	N/A	N/A
3 Years	N/A	N/A
2 Years	N/A	N/A
1 Year	N/A	N/A
6 Months	2.92%	3.88%
1 Month	1.76%	1.62%

#CRISIL Composite Bond Fund Index

Note: Returns over 1 year have been annualized.

Portfolio

Debentures/Bonds	% to Fund
Sikka Ports And Terminals	7.82%
National Bank For Agriculture & Rural Development	6.18%
HDFC Bank Ltd	5.14%
Bajaj Finance Ltd	1.64%
LIC Housing Finance Ltd	1.36%
Power Finance Corporation Ltd	1.35%
International Finance Corporation	1.33%
State Bank of India	1.12%
Larsen & Toubro Ltd	1.11%
REC Limited	1.08%
Others	0.80%

Total	28.93%
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Government Securities	% to Fund
7.10% GOI Mat 08-Apr-2034	27.46%
7.34% GOI Mat 22-Apr-2064	11.28%
6.92% GOI Mat 18-Nov-2039	4.51%
7.61% GOI Mat 09-May-2030	4.17%
7.18% GOI Mat 24-Jul-2037	3.71%
6.79% GOI Mat 30-Dec-2031	2.03%
7.18% GOI Mat 14-Aug-2033	0.68%
7.25% GOI Mat 12-Jun-2063	0.47%
7.30% GOI Mat 19-Jun-2053	0.01%

Total	54.33%
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Deposits, Money Mkt Securities and Net Current Assets.	16.74%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.86%
Avg Maturity (In Months)	127.34
Modified Duration (In Years)	5.67

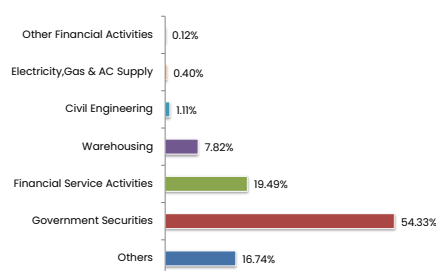
AUM (₹ in Lakhs)

Equity	Debt	MMI & Others	Total
-	15,077.69	3,031.32	18,109.01

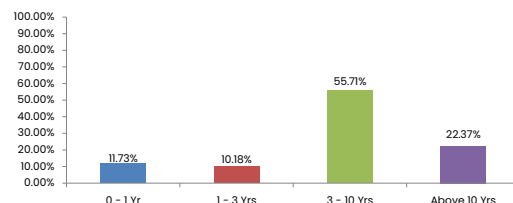
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Vineet Choraria	1	28	2

Asset Category	F&U Mandate	% of Actual
Money Market Insts	0% to 25%	11.07%
Public Deposits		
Govt. Securities	75% to 100%	83.26%
Corporate Bonds		
Equity	0%	0.00%
Net Current Assets	-	5.67%

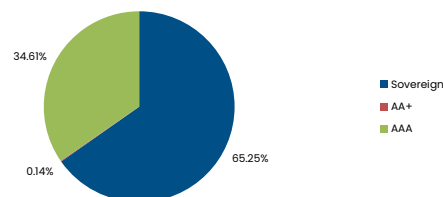
Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile



Capital Guarantee Debt Plus Fund Group Life as on March 31, 2025

Fund objective : The Debt Plus fund invests upto 20% of the portfolio in high quality Indian equities. The remainder will be invested in Government Securities and other fixed income instruments with strong credit quality. In addition, up to 25% of the fund may be invested in Money Market Instruments to facilitate the day-to-day running of the fund.

SFIN Code	: ULGF05027/02/23CGHybdFund101
Inception Date	: 03 Jul 2024
NAV	: 10.4372

Fund V/s Benchmark Performance		
Period	Returns (%)	Benchmark Returns
Inception	4.37%	5.66%
10 Years	N/A	N/A
7 Years	N/A	N/A
5 Years	N/A	N/A
4 Years	N/A	N/A
3 Years	N/A	N/A
2 Years	N/A	N/A
1 Year	N/A	N/A
6 Months	2.13%	2.48%
1 Month	1.30%	2.15%

#10% BSE 100 Index + 90% Crisil Composite Bond Index

Note: Returns over 1 year have been annualized.

Portfolio

Equity	% to Fund
HDFC Bank Limited	2.65%
ICICI Bank Limited	1.82%
Reliance Industries Limited	1.65%
Infosys Limited	1.08%
Bharti Airtel Ltd	0.89%
Larsen & Toubro Limited	0.79%
ITC Limited	0.73%
Tata Consultancy Services Limited	0.70%
Kotak Mahindra Bank Limited	0.61%
Axis Bank Limited	0.60%
State Bank of India	0.57%
Others	6.93%

Total	19.01%
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Debentures/Bonds	% to Fund
Larsen & Toubro Ltd	8.61%
NHPC Ltd	7.01%
Power Finance Corporation Ltd	4.84%
Nuclear Power Corporation of India Ltd	4.07%
HDFC Bank Ltd	2.34%
Sikka Ports And Terminals	2.31%

Total	29.18%
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Government Securities	% to Fund
7.18% GOI Mat 14-Aug-2033	12.03%
6.45% GOI Mat 07-Oct-2029	11.71%
7.37% GOI Sovereign Green Bond Mat 23-Jan-2054	11.07%
7.23% GOI Mat 15-Apr-2039	9.73%
7.26% GOI Mat 06-Feb-2033	2.44%
7.38% GOI Mat 20-Jun-2027	0.12%
7.46% GOI Mat 06-Nov-2073	0.02%
7.41% GOI Mat 19-Dec-2036	0.02%

Total	47.16%
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Deposits, Money Mkt Securities and Net Current Assets.	4.65%
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Grand Total	100.00%
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Debt Parameters	
Portfolio Yield (%)	6.87%
Avg Maturity (In Months)	118.17
Modified Duration (In Years)	5.87

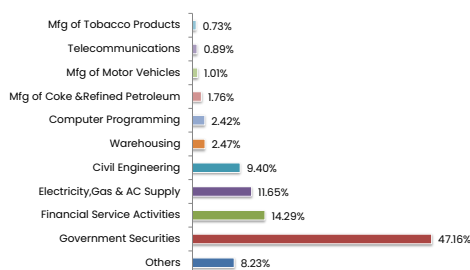
AUM (in Lakhs)

Equity	Debt	MMI & Others	Total
819.12	3,288.34	200.35	4,307.81

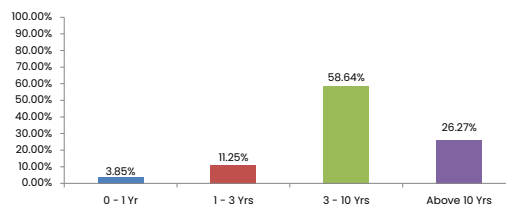
Fund Manager	No. Of Funds Managed		
	Equity Fund	Debt Fund	Hybrid Fund
Mr Kailash Lalwani	6	14	22
Mr Abhishek Agarwal	-	1	22

Asset Category	F&U Mandate	% of Actual
Money Market Instns	0% to 25%	3.05%
Public Deposits		
Govt. Securities	50% to 90%	76.33%
Corporate Bonds		
Equity	0% to 20%	19.01%
Net Current Assets	-	1.60%

Sector Allocation as per NIC 2008 % to Fund



Debt Maturity Profile



Debt Rating Profile

