

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Sampoon Nivesh Plus	UIN: 101L180V01
Aim of the plan	HDFC Life Sampoon Nivesh Plus is a Unit Linked plan which provides financial protection along with market linked returns during the policy term. The plan offers 15 fund options to help you optimize your investment and help you achieve long term savings.	
Type of Plan	A Unit Linked Non-Participating Individual Life Insurance Savings Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder	
Policy Term	<ol style="list-style-type: none"> 1. Fixed Term: <ul style="list-style-type: none"> • 10 to 35 years for Single Pay • (85 minus Age at Entry) for Limited/Regular Pay (Subject to Maximum Age at Maturity for the chosen Death Benefit Option) 2. Whole of Life (Under Classic and Classic Plus Options): 99- Age at Entry 	
Premiums	Minimum Annual/Single Premium is Rs 12,000 and No limit on Maximum Annual/Single Premium Premiums cannot be increased or decreased. However, Premium Payment Term can be increased	
Premium Payment Term	Regular Premium – Same as policy term; Limited Premium – 5 to (Policy Term - 1) years Single Premium	
Premium Payment Frequency	Premium can be payable single/annually/half yearly/quarterly or monthly. Premium Payment Frequency can also be changed	
Sum Assured	<p>For Regular/Limited Premium- Entry Age less than 50 years: 7 x Annualized Premium (minimum) and There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP) (maximum) Entry Age equal to 50 years and more: 5 x Annualized Premium (minimum) and There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP) (maximum) Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.</p> <p>For Single Premium- Entry Age less than 50 years: 1.25 times Single Premium (minimum) or Top-up premium and There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP) (maximum) Entry Age equal to 50 years and more: 1.10 times Single Premium (minimum) or Top-up premium and There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP) (maximum)</p>	
Investment Options	15 Funds For details on Funds, please refer Policy Document.	
Grace Period	For Regular/Limited Premium- Monthly – 15 days; All other modes – 30 days For Single Premium- Not Applicable	

<p>Death Benefit</p>	<p>Death Benefit will be payable to the Nominee based on the Benefit Structure opted as mentioned below:</p> <p>1. Classic Benefit</p> <p><u>Life Option:</u> Highest of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> • Sum Assured (less all partial withdrawals as specified in the policy document) plus any additional Sum Assured in respect of Top-ups • Fund Value or • 105% of total premiums paid <p><u>Extra Life Option:</u> Highest of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> • Sum Assured (less all partial withdrawals as specified in the policy document) plus any additional Sum Assured in respect of Top-ups • Fund Value or • 105% of total premiums paid <p>PLUS Accidental Death Benefit equal to sum assured is payable in case of Accidental Death</p> <p>2. Classic Plus Benefit Higher of the following will be paid immediately and the policy will terminate thereafter</p> <ul style="list-style-type: none"> • Sum Assured plus any additional Sum Assured in respect of Top-ups plus Fund value, • 105% of the total premium(s) paid <p>3. Classic Waiver Benefit Higher of the following will be paid immediately</p> <ul style="list-style-type: none"> • Sum Assured plus any additional Sum Assured in respect of Top-ups or • 105% of total premiums paid <p>In addition, on each future premium due date(s), an amount equal to the modal premium shall be credited to the Policyholder's Fund Value after deduction of applicable charges.</p> <p>4. Classic Waiver Plus Option On a valid death claim for a Premium paying or a fully paid-up Policy, the Death Benefit shall be the higher of:</p> <ul style="list-style-type: none"> (i) Sum Assured plus any additional Sum Assured in respect of Top-ups (ii) 105% of total Premiums paid. <p>In addition, on each future Premium Due Date(s), an amount equal to the modal Premium, shall be credited to the Policyholder's Fund Value after deduction of applicable Charges.</p> <p>Further, an Income Benefit equal to a percentage of the Sum Assured (excluding any additional Sum Assured in respect of Top-ups) will also be paid each month till the end of the Policy Term or the chosen Income Term, whichever comes earlier, subject to a minimum of 24 monthly payments. Both, Income percentage and Income Term will have to be chosen at inception.</p> <p>The policy will continue with no risk cover and the fund value will be payable on maturity.</p>
<p>Maturity Benefit</p>	<p>The fund value will be computed based on the prevailing Net Asset Value (NAV) on the date of the maturity and will be paid to the policyholder as:</p> <ul style="list-style-type: none"> • Lump sum amount • Periodical installments over 5 years (if Settlement Option is opted)

Loyalty Additions	<p>For Regular/Limited Premium- Loyalty additions (as percentage of the average fund value) will be added to the fund value every alternate year starting from the end of 11th policy year for limited and regular premium payment policies as specified in policy document. The Loyalty Addition expressed as percentage of average Fund Value, depends on the Premium Paying Term and Frequency of Premium Payment chosen.</p> <p>For Single Premium- Loyalty additions (as percentage of the average fund value) will be added to the fund value at the end of every policy year from year 10 to 14 (both inclusive) as specified in the policy document.</p>					
Loyalty Reward (for Distance Marketing Channel)	<p>For Regular/Limited Premium- Loyalty Reward will be payable on maturity in addition to the maturity benefit. Such Loyalty Reward shall only be payable for policies where all due premiums have been paid. The Loyalty Reward shall be 1.5% x Annualized Premium x Policy Term</p>					
Return of Mortality Charge (ROMC)	<p>ROMC is only applicable for Classic Waiver Plus option.</p>					
	<p>A percentage of total mortality charges deducted during the policy term (excluding underwriting extra premium and taxes) will be payable along with the fund value at maturity. The Percentage of total mortality charge to be returned is as specified in the table below:</p>					
	Age	Policy Term	ROMC			
	18-45	10	NA			
	18-44	11-19	50%			
		20-30	100%			
45-50	11-30	100%				
<p>Return of mortality charges will only be applicable if the Life Assured survives till</p>						
Other Benefits	<p>Switching between funds, Premium Redirection of future premiums (for limited and regular premium) partial withdrawal, Top-ups, Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) is allowed under the plan as specified in the policy document.</p>					
Recipient of Benefits	<p>Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder. For Classic Waiver Benefit, if the Policy holder is not alive, then the nominee shall be entitled to receive all benefits and payments under the Policy.</p>					
Tax Benefit	<p>Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.</p>					
Premium Allocation Charge per annum (% of annual premium)	<p>For Regular/Limited Premium-</p>					
	Premium Bands	Payment Modes	Year 1	Year 2-3	Year 4-5	Year 6 & Above
	Less Than 1 Lakh	Annual Mode	9%	7%	6%	5%
		Non-Annual Mode	7%	6%	5%	5%
	1 Lakh - 4,99,999	Annual Mode	6%	6%	6%	3%
		Non-Annual Mode	6%	6%	5%	3%
	5 Lakh - 9,99,999	All Modes	5%	5%	5%	3%
	10 Lakh and above	All Modes	4%	4%	4%	3%
<p>For Single Premium-</p>						

	Premium Bands	Charge						
	Less than 10 Lakh	3%						
	10 Lakh - 24,99,999	1.5%						
	25 Lakh and above	1%						
Policy Administration Charge	<p>For Regular/Limited Premium- 0.35 % per month of the annualized premium will be deducted monthly from 6th policy year and will increase at 5% on every policy anniversary subject to Rs 500 per month. There is no policy administration charges during the first 5 policy years</p> <p>For Single Premium-</p> <table border="1"> <thead> <tr> <th>Policy Year</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td>Year1-5</td> <td>0.12% of Single Premium/month</td> </tr> <tr> <td>Year 6 onwards</td> <td>0.07% of Single Premium / month increasing at 5% per annum on each Policy Anniversary</td> </tr> </tbody> </table> <p>The maximum charge that can be levied will be subject to cap of Rs.500 per month</p>		Policy Year	Charge	Year1-5	0.12% of Single Premium/month	Year 6 onwards	0.07% of Single Premium / month increasing at 5% per annum on each Policy Anniversary
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Fund Management Charge	<p>1.35 % p.a. of the fund value, charged daily 0.50 % p.a. for Discontinued Policy Fund</p>							
Miscellaneous Charge	<p>Any Policy alteration request initiated by the Policyholder will attract a charge of Rs. 250 per request. The charge may be increased subject to prior approval from IRDAI and is subject to a cap of Rs 500.</p>							
Conditions where the Death benefit will not be payable	<p>In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.</p>							
Loans	<p>Not applicable</p>							
Alterations	<ul style="list-style-type: none"> • Fund Switches • Premium Redirections • Cancellation in the Free-Look Period • Plan option (i.e. from Life Option to Extra Life Option and vice-versa) • Sum Assured (other than the policy becoming reduced paid-up) • Increase in Policy Term • Premium Frequency • Premium Payment Term 							
Free Look period	<p>30 days from the date of receipt of the original policy document</p>							

Policy Discontinuance	<p>If you have not paid your premium by the expiry of the grace period, following will be applicable:</p> <table border="1" data-bbox="424 309 1437 584"> <tr> <td data-bbox="424 309 927 383">Discontinuance of the policy during lock-in period</td> <td data-bbox="933 309 1437 383">Discontinuance after lock-in period of the policy</td> </tr> <tr> <td data-bbox="424 392 927 584">Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td data-bbox="933 392 1437 584">The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td> </tr> </table> <p>Please refer to the policy document for further details on Discontinuance.</p>	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.
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Revival	<p>For Regular/Limited Premium- You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival. For Single Premium- Not Applicable</p>				
Surrender	<p>If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period. If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</p>				

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