

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Document:

Plan Name & UIN	HDFC Life Click 2 Wealth	UIN:101L133V03				
Aim of the plan	HDFC Life Click 2 Wealth is a Unit Linked Non-Participating Individual Life Insurance Savings Plan that offers market linked returns, charges minimally and provides valuable financial protection for you and your family. It offers a choice of 19 funds and Systematic Transfer plan strategy that helps you manage your investment effectively					
Type of Plan	Unit Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder					
Premiums	Minimum Single Premium is Rs.24,000 and No limit on the Maximum Single Premium, subject to underwriting					
	Frequency	Annual	Half Yearly	Quarterly	Monthly	
	Minimum installment premium (exclusive of taxes)	Rs 12,000	Rs 6,000	Rs 3,000	Rs 1,000	
Premium Payment Frequency	Single, Annual, Half-Yearly, Quarterly and Monthly  Single Pay is not applicable for Premium Waiver and Golden Years Benefit options.					
Minimum Sum Assured	<b><u>Single Pay</u></b> Entry Age <50: 1.25 * Single Premium Entry Age >=50: 1.10 * Single Premium <b><u>Regular &amp; Limited Pay</u></b> Entry Age <50: 7 * Annualized Premium Entry Age >=50: 5 * Annualized Premium <b><u>Top-Up</u></b> 1.25 * Top-Up Premium					
Maximum Sum Assured	There is no maximum limit for maximum basic sum assured. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP).					
Investment Options	19 Funds					
Grace Period	15 days for monthly mode and 30 days for other modes.					
Death Benefit	<p>On Death of Life Assured - Highest of:</p> <ul style="list-style-type: none"><li>•Total Sum Assured less an amount for Partial withdrawals<sup>1</sup> made, if any, where Total Sum Assured is Basic Sum Assured plus any additional Sum Assured in respect of Top-ups.</li><li>•Fund Value</li><li>•105% of Total Premiums paid</li></ul> <p><sup>1</sup>The partial withdrawals to be deducted from the Total Sum Assured shall be: All partial withdrawals (except from the top-up fund value) made during the two-year period immediately preceding the date of death.</p> <p>On Death of Proposer (applicable only in Premium Waiver Option) – The following benefits are paid:</p> <ul style="list-style-type: none"><li>•All future premiums are waived. We will pay all your remaining premiums into your Fund Value as scheduled and the Policy continues with risk cover for Life Assured.</li><li>•Fund Value is paid on Maturity.</li></ul> <p>Upon payment of the death benefit, the Policy shall terminate and no further benefits are payable</p>					
Maturity Benefit	At maturity you will receive your Fund Value. Fund Value will be calculated by multiplying balance units in your fund by the then prevailing unit price. Your policy matures at the end of policy term you have chosen. All your risk cover ceases at the end of policy term.					

	You can also take your fund value at maturity in periodical installments under settlement option.
<b>Special Additions</b>	For Regular and Limited Pay Policies, 1% of your Annualised premium shall be added to the Fund Value at the time of allocation of premium for first 5 policy years. For Single Pay Policies, 1% of your Single premium shall be added at the time of allocation of single premium.
<b>Return of Mortality Charges (ROMC)</b>	At maturity date, the total amount of mortality charges <sup>1</sup> deducted in respect of the insurance cover of Life Assured throughout the policy (including mortality charge deducted on top-up Sum Assured as applicable) will be added to the fund value. For Golden Years Benefit Option, which has a whole of life policy term, the total cumulative amount of mortality charges deducted will be added to the fund value at the end of policy year coinciding or immediately following 70th birthday of Life Assured. This benefit will not be applicable in case of a surrendered, discontinued or Paid-up policy and will be added provided all due premiums have been paid. ROMC will not be available for the policies where the Waiver of premium benefit is triggered due to death of the Proposer.  <sup>1</sup> Excluding extra mortality charge, mortality charge on account of waiver of premium for Proposer & taxes levied on mortality charge as applicable
<b>Other Benefits</b>	Unlimited switching between funds. Partial withdrawal is allowed after first five policy years.
<b>Recipient of Benefits</b>	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder
<b>Tax Benefit</b>	Tax Benefits are governed by prevailing tax laws. You are requested to consult your tax advisor.
<b>Premium Allocation Charge per annum (% of annual premium)</b>	Nil
<b>Policy Administration Charge</b>	Nil
<b>Fund Management Charge</b>	0.80% p.a. of the fund value for Liquid Fund & Bond Plus Fund and 1.35% p.a. of the fund value for Diversified Equity, Blue Chip, Balanced, Bond, Discovery, Equity Advantage, Opportunities, Sustainable Equity, Flexi Cap, Midcap Momentum, Nifty Alpha 30, Dynamic Advantage Fund, Top 300 Alpha 50 Fund, Top 500 Multifactor 50 Fund and India Consumption Advantage Fund charged daily
<b>Miscellaneous Charge</b>	Nil
<b>Exclusion</b>	In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death In case of death of the proposer, where proposer is different than life assured in the Premium Waiver option, due to suicide within 12 months, the policy shall continue without the benefit of waiver of future premiums.
<b>Loans</b>	Not applicable
<b>Alterations</b>	The following alterations are available under the product subject to our Board Approved Underwriting Policy (BAUP): <input type="checkbox"/> Fund Switches <input type="checkbox"/> Premium Redirections <input type="checkbox"/> Premium Frequency <input type="checkbox"/> Increasing the Premium Payment Term <input type="checkbox"/> Increasing the Policy Term

	<div><input type="checkbox"/> Option to reduce Premium Payment Term after payment of 5 year’s premium</div> <div>The following alterations are not allowed under the product:</div> <div><input type="checkbox"/> Premium</div> <div><input type="checkbox"/> Sum Assured (other than the policy becoming reduced paid-up)</div> <div><input type="checkbox"/> Decreasing the Policy term</div>					
Free Look period	30 days from the date of receipt of the original policy document.					
Discontinuance	<div>If you have not paid your premium by the expiry of the grace period, following will be applicable:</div> <table><tr><td>Discontinuance of the policy during lock-in period</td><td>Discontinuance after lock-in period of the policy</td></tr><tr><td>Fund Value less applicable charges will be moved to ‘Discontinued Policy Fund (DPF)’. The proceeds from DPF will be paid out upon the completion of the lock-in period</td><td>The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td></tr></table> <div>Please refer to the policy document for further details on Discontinuance</div>		Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	Fund Value less applicable charges will be moved to ‘Discontinued Policy Fund (DPF)’. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.
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Revival of a Discontinued Policy	You have the option to revive a discontinued policy within three consecutive years from the date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.					
Surrender	<div>If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period.</div> <div>If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you.</div> <div>Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</div>					