

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

<b>Plan Name &amp;</b>	HDFC Life Click 2 Invest		UIN: 101L178V01							
<b>Aim of the plan</b>	HDFC Life Click 2 Invest is a unit linked plan with life insurance coverage that offers you market linked returns along with valuable financial protection for your family. It offers a competitive charge structure and provides 12 fund options so as to help you optimize your investment. This plan comes with two Plan Options- Growth and Loyalty and has four Death Benefit Options- Classic, Classic Plus, Classic Waiver, Classic Waiver Plus.									
<b>Type of the Plan</b>	A Unit Linked Non-Participating Individual Life Insurance Savings Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.									
<b>Premiums</b>	Frequency	Single	Annual	Half Yearly	Quarterly	Monthly				
	The minimum premium amounts are Exclusive of taxes and levies as applicable	Rs.24,000	Rs.12,000	Rs.6,000	Rs.3,000	Rs.1,000				
	There is no limit on the maximum premium amount, subject to underwriting.									
<b>Minimum Sum Assured</b>	For Single Premium policies:									
	For entry age less than 50 years	1.25 x single premium								
	For entry age 50 years and above	1.10 x single premium								
	For Regular & Limited Premium policies:									
	For entry age less than 50 years	7 x annualized premium								
	For entry age 50 years and above	5 x annualized premium								
	Minimum Top up sum assured shall be:									
	Entry Age	Single Pay policy								
	For entry age less than 50 years	1.25 x Top-up Premium								
	For entry age 50 years and above	1.10 x Top-up Premium								
	Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium and loadings for modal premiums, if any.									
<b>Maximum Sum Assured</b>	There is no maximum limit. However, the acceptance of any case is subject to Board Approved Underwriting Policy (BAUP).									
<b>Policy Term</b>	Minimum Policy Term: 5 years Maximum Policy Term: • Classic Option- 99 years minus Age at Entry • Other than Classic Option- 40 years ^ ^This will be subject to the Maximum Maturity Age allowed under the selected option.									
<b>Premium Payment Term options</b>	Single Pay Limited Pay: 5 to (Policy Term -1) years Regular Pay									
<b>Maturity Benefit</b>	Fund value based on prevailing unit price at policy maturity will be paid out on maturity or in periodic installments under settlement option.									

<b>Death Benefit</b>	<p>The selection has to be made at policy inception and once chosen the plan option and the death benefit option cannot be changed throughout the policy term.</p> <p>1. Classic Option</p> <p>On a valid death claim for a premium paying or a fully paid-up policy, the death benefit shall be the highest of:</p> <ul style="list-style-type: none"> <li>• Sum Assured less partial withdrawals (as defined below)</li> <li>• Fund value</li> <li>• 105% of total premiums paid (excluding top up premium) up to the date of death</li> </ul> <p>2. Classic Plus Option</p> <p>On a valid death claim for a premium paying or a fully paid-up policy, the death benefit shall be the higher of:</p> <ul style="list-style-type: none"> <li>• Sum Assured plus Fund value</li> <li>• 105% of total premiums paid (excluding top up premium) up to the date of death</li> </ul> <p>3. Classic Waiver Option</p> <p>This option is not available for Single Pay policies.</p> <p>On a valid death claim for a premium paying or a fully paid-up policy, the death benefit shall be the higher of:</p> <ul style="list-style-type: none"> <li>• Sum Assured</li> <li>• 105% of total premiums paid (excluding top up premium) up to the date of death</li> </ul> <p>Also, Waiver of Premium</p> <p>4. Classic Waiver Plus Option</p> <p>This option is not available for single pay policies.</p> <p>On a valid death claim for a premium paying or a fully paid-up policy, the death benefit shall be the higher of:</p> <ul style="list-style-type: none"> <li>• Sum Assured</li> <li>• 105% of total premiums paid (excluding top up premium) up to the date of death</li> </ul> <p>Also, Waiver of Premium and Family Income Benefit</p> <p>For complete details, please refer product brochure or policy document.</p>
<b>Recipient of Benefits</b>	<p>Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured Is other than the Policyholder. All other benefits shall be payable to the</p>

<b>Loyalty Additions</b>	<p>The products offers loyalty addition at different points during the policy term. Where extra units are allocated, the allocation between the funds will be in the same proportion as the value of total units held in each fund at the time of allocation.</p> <p>All additions shall be applicable till the policy is in force and all due premiums have been paid. The additions will not be applicable for the charges deducted towards additional top up premiums.</p> <p>The different loyalty additions offered are detailed below:-</p> <p><b>a) Fund Value Enhancer</b></p> <p>This will only be applicable if policyholder has opted for 'Plan Option – Loyalty'</p> <p>Loyalty additions as specified below, shall be added to the fund in the form of allocation of extra units every 5 year starting from the 10th year policy anniversary.</p> <table border="1" data-bbox="465 528 1313 654"> <thead> <tr> <th data-bbox="465 528 856 559">Policy Anniversary</th><th data-bbox="856 528 1313 559">Loyalty Addition</th></tr> </thead> <tbody> <tr> <td data-bbox="465 559 856 601">10-25</td><td data-bbox="856 559 1313 601">0.15% of Average Fund Value</td></tr> <tr> <td data-bbox="465 601 856 654">26 and above</td><td data-bbox="856 601 1313 654">0.25% of Average Fund Value</td></tr> </tbody> </table> <p>The average fund value shall be calculated based on the fund values at the end of the policy month, for the immediately preceding 12 policy months.</p> <p><b>b) Return of Policy Administration Charges</b></p> <p>This will only be applicable if policyholder has opted for 'Plan Option B – Loyalty'</p> <p>Sum total of Policy Administration charges (excluding taxes) collected till 25th policy year will be added to the fund in the form of allocation of extra units at the end of 25th year.</p> <p><b>c) Return of Mortality Charges (ROMC)</b></p> <p>This will only be applicable where 'Classic Waiver Plus' is selected as death benefit option.</p> <p>Under this loyalty addition, mortality charges (excluding underwriting extra premium and taxes) deducted between a specified period will be retuned back at maturity. This amount shall be payable along with the fund value at maturity.</p> <p>The specified period will start from policy anniversary after the policyholder has attained age 56 and provided at least 6 policy years are completed. The period shall continue till policy year in which the policyholder attains age 70.</p> <p>In addition to conditions at start of section, ROMC will not be applicable in case of death claim under the policy.</p> <p><b>d) High Death Benefit Multiple Booster</b></p> <p>This will only be applicable only where 'Classic' is selected as death benefit option and provided the Death Benefit Multiple is greater than 30 times.</p> <p>At the end of each year starting from policy year 11, a multiple (1X or 2X) of the mortality charge (excluding underwriting extra premium and taxes) deducted in the year which is 10 years prior shall be added back to the fund. E.g. A multiple of mortality charge deducted in the 1st policy month shall be added back in the 121<sup>st</sup> month, multiple of mortality charge deducted in the 2nd policy month shall be added back in the 122<sup>nd</sup> month and so on until the end of the policy term. The multiple for return of mortality charge would vary depending on the policy year and is as given below:</p> <table border="1" data-bbox="408 1478 922 1636"> <thead> <tr> <th data-bbox="408 1478 579 1552">Policy Year</th><th data-bbox="579 1478 922 1552">Return of Mortality Charge Multiple</th></tr> </thead> <tbody> <tr> <td data-bbox="408 1552 579 1594">11 to 20</td><td data-bbox="579 1552 922 1594">1X</td></tr> <tr> <td data-bbox="408 1594 579 1636">21 and above</td><td data-bbox="579 1594 922 1636">2X</td></tr> </tbody> </table> <p>In addition, at the end of each policy year starting from policy year 21, 1.35% of Fund value shall be added back to the fund.</p> <p>This loyalty shall be added to the fund in the form of allocation of extra units.</p>	Policy Anniversary	Loyalty Addition	10-25	0.15% of Average Fund Value	26 and above	0.25% of Average Fund Value	Policy Year	Return of Mortality Charge Multiple	11 to 20	1X	21 and above	2X
Policy Anniversary	Loyalty Addition												
10-25	0.15% of Average Fund Value												
26 and above	0.25% of Average Fund Value												
Policy Year	Return of Mortality Charge Multiple												
11 to 20	1X												
21 and above	2X												
<b>Investment Options</b>	<p>12 funds</p> <p>For details on Funds please refer Policy document Part E</p>												

<b>Flexibilities</b>	<p>Following alterations are available under product:</p> <p>The following alterations (subject to boundary conditions) are available under the product:</p> <ul style="list-style-type: none"> <li>• Fund Switches</li> <li>• Premium Redirections</li> <li>• Cancellation in the Free-Look Period</li> <li>• Sum Assured</li> <li>• Increase in Policy Term</li> <li>• Premium Frequency</li> <li>• Premium Payment Term</li> </ul> <p>The following alterations are not allowed under the product:</p> <ul style="list-style-type: none"> <li>• Premium</li> <li>• Death Benefit option</li> </ul>									
<b>Fund Switch</b>	You can move your accumulated funds from one fund to another anytime. The Policyholder will not be charged for the first four fund switch requests in each Policy year. Thereafter, any fund switch request from the Policyholder will attract a charge of Rs.250 per request or a reduced charge of Rs.25 per request if executed through the Company's web portal.									
<b>Partial Withdrawal</b>	You can withdraw money from your funds to meet any future financial emergencies. Lump sum partial withdrawals can be made from your funds after 5 complete policy years, provided the Life Assured is at least 18 years of age. The Policyholder will not be charged for the first four partial withdrawal requests in each Policy year. Thereafter, any partial withdrawal request from the Policyholder will attract a charge of Rs.250 per request or a reduced charge of Rs.25 per request if executed through the Company's web portal.									
<b>Premium Redirection</b>	You can pay your future premiums into different funds as per your need. The Policyholder will not be charged for the first four premium redirection requests in each Policy year. Thereafter, any premium redirection request from the Policyholder will attract a charge of Rs.250 per request or a reduced charge of Rs.25 per request if executed through the Company's web portal.									
<b>Tax Benefit</b>	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.									
<b>Premium Allocation Charge</b>	Nil									
<b>Policy Administration Charge</b>	<table border="1"> <thead> <tr> <th>Plan option</th> <th>Single Pay</th> <th>Regular Pay</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Loyalty</td> <td>0.03% per month of the single premium</td> <td>0.25% per month of the Annualized Premium</td> </tr> </tbody> </table> <p>The policy administration charge is subject to the cap of Rs 500 per month as per IRDAI (Insurance Products) Regulations, 2024.</p>	Plan option	Single Pay	Regular Pay	Growth	Nil	Nil	Loyalty	0.03% per month of the single premium	0.25% per month of the Annualized Premium
Plan option	Single Pay	Regular Pay								
Growth	Nil	Nil								
Loyalty	0.03% per month of the single premium	0.25% per month of the Annualized Premium								
<b>Fund Management</b>	1.35% p.a. of the fund value, charged daily for all other funds. 0.50% p.a. of the amount in the "Discontinued Policy Fund"									
<b>Mortality Charge</b>	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.									

<b>Discontinuance Charge</b>	The discontinuance charges for limited and regular pay policies are as follows.		
	Where the policy is discontinued during the policy year	Discontinuance Charges for policies having annualized premium up to Rs.50,000/-	Discontinuance Charges for policies having annualized premium above Rs.50,000/-
	1	Lower of 20% * (AP or FV) subject to maximum of Rs.3,000/-	Lower of 6% * (AP or FV) subject to maximum of Rs.6,000/-
	2	Lower of 15% * (AP or FV) subject to maximum of Rs.2,000/-	Lower of 4% * (AP or FV) subject to maximum of Rs.5,000/-
	3	Lower of 10% * (AP or FV) subject to maximum of Rs.1,500/-	Lower of 3% * (AP or FV) subject to maximum of Rs.4,000/-
	4	Lower of 5% * (AP or FV) subject to maximum of Rs.1,000/-	Lower of 2% * (AP or FV) subject to maximum of Rs.2,000/-
5 and onwards		NIL	NIL
<u>AP – Annualised Premium</u>			
<u>FV – Fund Value on the date of discontinuance</u>			
The discontinuance charges for single pay policies are as follows.			
	Where the policy is discontinued during the policy year	Discontinuance Charges for policies having single premium up to Rs.3,00,000/-	Discontinuance Charges for policies having single premium above Rs.3,00,000/-
	1	Lower of 2% * (SP or FV) subject to maximum of Rs.3,000/-	Lower of 1% * (SP or FV) subject to maximum of Rs.6,000/-
	2	Lower of 1.5% * (SP or FV) subject to maximum of Rs.2,000/-	Lower of 0.70% * (SP or FV) subject to maximum of Rs.5,000/-
	3	Lower of 1% * (SP or FV) subject to maximum of Rs.1,500/-	Lower of 0.50% * (SP or FV) subject to maximum of Rs.4,000/-
	4	Lower of 0.5% * (SP or FV) subject to maximum of Rs.1,000/-	Lower of 0.35% * (SP or FV) subject to maximum of Rs.2,000/-
	5 and onwards	NIL	NIL
No discontinuance charge shall be imposed on top-up premiums.			
<u>SP – Single Premium</u>			
<b>Exclusion</b>	In case of death due to suicide within 12 months from the date of inception of the policy or from the date of the revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to the fund value, as available on the date of death. Any charges recovered subsequent to the date of death shall be paid back to the nominee or beneficiary along with the death benefit.		
<b>Free Look in period</b>	30 days from the date of receipt of the original policy document.		
<b>Grace Period</b>	15 days for monthly mode. 30 days for other modes.		
<b>Policy discontinuance</b>	If you have not paid your premium by the expiry of the grace period, following will be applicable:		
	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	
	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period		
	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.		
Please refer to the policy document for further details on Discontinuance.			
<b>Revival</b>	You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.		
<b>Surrender</b>	If you surrender during lock in period, your Fund Value less applicable charges will be moved to the Discontinued Policy Fund and the proceeds from Discontinued Policy Fund will be paid out on the completion of the lock-in period. If you surrender after lock in period, your Fund Value will be paid out to you.		