

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC SL ProGrowth Super II	UIN : 101L066V04		
Aim of the plan	This Unit Linked Insurance Plan with life insurance coverage aims to provide financial protection with additional benefit options, along with investment opportunity in various funds.			
Type of Plan	Unit Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.			
Policy term	Policy term 10 to 30 years. Policy terms 11 to 14 years are not available.			
Premium payment term	Premiums are to be paid throughout the policy term.			
Premiums	Frequency	Minimum	Maximum	
	Annual	Rs 15,000	No limit	
Sum Assured	Age at entry	Minimum	Maximum	
	less than 45 years	Higher of 10 x annualized premium or 0.5 x policy term x annualized premium	40 x annualized premium	
	equal to 45 years and above	Higher of 7x annualized premium or 0.25 x policy term x annualized premium		
Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any				
Investment Options	10 funds For details on Funds, please refer Policy document, Part E			
Grace Period	30 days.			
Maturity Benefit	The fund value based on the prevailing Net Asset Value (NAV) on the date of the maturity will be payable			
Death Benefit	Sum Assured Plus total fund value. The minimum level of death benefit at any time will be 105% of the total premiums paid. The policy will terminate thereafter and no more benefit will be payable.			

Additional Benefit Options						
Critical Illness Benefit (if selected)	Accidental Death Benefit (if selected)	Accidental Total & Permanent Disability Benefit (if selected)				
Total of Sum Assured AND the total fund value will be paid. The policy will terminate and no more benefits will be payable. <i>Please refer to policy document for exact details, terms and conditions and exclusions.</i>	In addition to the Death Benefit, an additional Sum Assured will be paid on death of Life Assured due to an accident. The policy will terminate and no more benefits will be payable. <i>Please refer to policy document for exact details, terms and conditions and exclusions.</i>	In case the Life Assured meets with an accident which results in Total and Permanent Disability, then 10% of the Sum Assured will be paid every year for a term lower of <ul style="list-style-type: none"> • 10 years or • Remaining policy term from the end of 1st year after the date of disability. <i>Please refer to policy document for the exact details, terms, conditions and exclusions.</i>				
Partial Withdrawal	Partial Withdrawal is allowed after 5 years subject to the conditions mentioned in the section of benefits in the policy document.					
Tax Benefit	Tax benefits under section 80C of the Income-tax Act, 1961, may available to an individual or HUF for the premiums paid subject to the conditions/ limits specified therein. Benefits received under a life insurance policy may be exempt under section 10 (10D) of the Income-tax Act, 1961, subject to the conditions specified therein. Please note that the above mentioned tax benefits are as per the current tax law. Your tax benefit may change if the tax law changes. Consult your tax advisor for your personal tax liabilities under the Income-tax law.					
Recipient of Benefits	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other Benefits shall be payable to the Policyholder.					
Premium Allocation (% of annual premium)	PREMIUM PAID DURING YEAR	Year 1	Year 2	Year 3	Year 4 to 7	Year 9+
	PREMIUM ALLOCATION RATE	94%	95%	96%	97%	99%
	PREMIUM ALLOCATION CHARGE	6%	5%	4%	3%	1%
Policy Administration Charge	0.22% per month of the annual premium will be deducted monthly and will increase @ 5% p.a. on every policy anniversary. The maximum charge will be the lower of Rs 500 per month or 0.4% of the annual premium per month.					
Fund Management Charge	1.35% p.a. of the fund value, charged daily. 0.50% p.a. of the amount in the "Discontinued Policy Fund"					
Mortality Charge	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.					
Discontinuance Charge	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.					
Miscellaneous Charge	May be charged for additional servicing request(s) as referred to in your policy document					
Conditions where the Death benefit will not be payable	In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. Please refer to the policy document for further details on exclusions.					
Alterations	Alteration of premiums, sum assured or term is not allowed.					
Free Look period	<ul style="list-style-type: none"> • 15 days from the date of receipt of the original policy document. • 30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDA). 					

<p>Policy Discontinuance</p>	<p>If you have not paid premium by the expiry of the grace period, following will be applicable:</p> <p>Discontinuance of the policy during lock-in period Fund Value less applicable charges will be moved to Discontinued Policy Fund (DPF) The proceeds from DPF will be paid out upon the completion of the lock-in period</p> <p>Discontinuance after lock-in period of the policy The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</p> <p>Please refer to the policy document for further details on Discontinuance.</p>
<p>Revival</p>	<p>You have the option to revive a discontinued policy within three consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.</p>
<p>Surrender</p>	<p>If you surrender during lock in period, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period. If you surrender after lock in period, your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</p>