

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. **In this policy, the investment risk in investment portfolio is borne by the policyholder. The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.**

<b>Plan Name &amp; UIN</b>	HDFC SL ProGrowth Flexi		UIN: 101L072V05																								
<b>Aim of the plan</b>	Provide financial protection, along with investment opportunities in various funds.																										
<b>Type of Plan</b>	Unit Linked Non-Participating Life Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.																										
<b>Policy term</b>	Policy term 10 to 30 years. Terms of 11 to 14 years are not available.																										
<b>Premium payment term</b>	Premiums are to be paid throughout the policy term. We offer you flexibility to change your premium paying term; subject to minimum premium paying term limits. For Policy term of 10 years – Min. Premium Paying Term is 5 years For Policy term of 15 years or above – Min. Premium Paying Term is 10 years																										
<b>Premiums</b>	Frequency	Minimum	Maximum																								
	Annual	Rs 24,000	No Limit																								
	Half Yearly	Rs 10,000																									
	Monthly	Rs 2,500																									
<b>Sum Assured</b>	Age at entry	Minimum	Maximum																								
	less than 45 years	Higher of 10 x annualised premium or 0.5 x policy term x annualised premium			40 x annualised premium																						
	equal to 45 years and above	Higher of 7x annualised premium or 0.25 x policy term x annualised premium																									
Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.																											
<b>Investment Options</b>	10 funds For details on Funds, please refer Policy Document.																										
<b>Grace Period</b>	<ul style="list-style-type: none"> <li>▪ Annual and Half-Yearly frequency: 30 days</li> <li>▪ Monthly frequency: 15 days</li> </ul>																										
<b>Maturity Benefit</b>	The fund value based on the prevailing Net Asset Value (NAV) on the date of the maturity will be payable																										
<b>Death Benefit</b>	Greater of the following <ul style="list-style-type: none"> <li>▪ Sum Assured less all withdrawals made during the two year period immediately preceding the death of Life Assured</li> <li>▪ Fund value</li> <li>▪ 105% of the total premiums paid.</li> </ul> The policy will terminate thereafter and no more benefits will be payable.																										
<b>Accidental Death Benefit (if Extra Life option is selected)</b>	Additional sum assured on death due to accident subject to the conditions specified in the policy document.																										
<b>Partial Withdrawal</b>	Partial Withdrawal is allowed after 5 years subject to the conditions mentioned in the section of benefits in the policy document.																										
<b>Tax Benefits</b>	Tax Benefits are governed by prevailing tax laws. You are requested to consult your tax advisor																										
<b>Recipients of benefit</b>	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other Benefits shall be payable to the Policyholder.																										
<b>Premium Allocation (% of regular premiums paid)</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Premium Payable during year -&gt;</th> <th>Year 1</th> <th>Year 2</th> <th>Year 3</th> <th>Year 4</th> <th>Year 5</th> <th>Year 6+</th> </tr> </thead> <tbody> <tr> <td>Premium Allocation Charge</td> <td>9%</td> <td>8%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>0%</td> </tr> <tr> <td>Premium Allocation Rate</td> <td>91%</td> <td>92%</td> <td>95%</td> <td>96%</td> <td>97%</td> <td>100%</td> </tr> </tbody> </table>						Premium Payable during year ->	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6+	Premium Allocation Charge	9%	8%	5%	4%	3%	0%	Premium Allocation Rate	91%	92%	95%	96%	97%	100%
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<b>Policy Administration Charge during the policy term</b>	No charge will be applicable in first 5 years. 5 <sup>th</sup> policy anniversary onwards, a charge of 0.46% per month of the original annualised premium will be charged, subject to a maximum of Rs 500 per month.																										
<b>Fund Management Charge</b>	1.35 % per annum of the fund value, charged daily. 0.50% p.a. of the amount in the “Discontinued Policy Fund”.																										
<b>Mortality Charge</b>	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.																										
<b>Discontinuance Charge</b>	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.																										
<b>Miscellaneous Charge</b>	May be charged for additional servicing request(s) as referred to in your policy document.																										
<b>Loans</b>	Loans are not allowed under the policy.																										
<b>Conditions where the Death benefit will not be payable</b>	In case of death of Life Assured due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. For Accidental death benefit, the applicable exclusions will apply. Please refer to the policy document for further details on exclusions.																										
<b>Alterations</b>	Alterations to the sum assured, premiums or policy term is not allowed. Change of frequency is allowed. The premium paying term can be reduced after 5 years subject to conditions as mentioned in the policy document.																										
<b>Free Look period</b>	<ul style="list-style-type: none"> <li>▪ 15 days from the date of receipt of the original policy document.</li> <li>▪ 30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDA).</li> </ul>																										
<b>Discontinuance</b>	If you have not paid your premium by the expiry of the grace period, following will be applicable:																										
	Discontinuance of policy during lock-in period			Discontinuance after lock-in period of the policy																							
	Fund Value less applicable charges will be moved to ‘Discontinued Policy Fund (DPF)’. The proceeds from DPF will be paid out upon the completion of the lock-in period			The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.																							
Please refer to the policy document for further details on Discontinuance.																											
<b>Revival</b>	You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.																										
<b>Surrender</b>	If you surrender before completion of the 5 <sup>th</sup> policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period.																										

	If you surrender after completion of the 5 <sup>th</sup> policy year your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details.
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For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like '+91' or '00'. Available Mon-Sat from 10 am to 7 pm.
- Email [service@hdfclife.com](mailto:service@hdfclife.com) | [NRIservice@hdfclife.com](mailto:NRIservice@hdfclife.com) (For NRI customers only)
- Visit [www.hdfclife.com](http://www.hdfclife.com)

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.