

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Smart Protect Plus	UIN:101L187V01														
Aim of the plan	HDFC Life Smart Protect Plus is a Unit-Linked Non-Participating, Individual Life Insurance Savings Plan that addresses your need of long-term savings along with providing financial protection for you and your family in the form of a life cover. It offers a choice of multiple funds, Systematic Transfer plan and Systematic Withdrawal plan strategy that helps you manage your investment effectively.															
Type of Plan	A Unit-Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.															
Policy Term	Minimum: 25 Years Maximum: 99 – Age at Entry															
Premium Payment Term	For Level Cover and Level Cover with Capital Guarantee: Limited Pay (5 to 20 years), Regular Pay (25 to 99 – Age at Entry)  For Decreasing Cover and Decreasing Cover with Capital Guarantee: Limited Pay (5 to 20 years)															
Premiums	<table><tr><th rowspan="2">Premium Payment Frequency</th><th>Minimum Instalment Premium</th></tr><tr><th>Limited Pay/ Regular Premium</th></tr><tr><td>Yearly</td><td>Rs. 50,000</td></tr><tr><td>Half-yearly</td><td>Rs. 25,000</td></tr><tr><td>Quarterly</td><td>Rs. 12,500</td></tr><tr><td>Monthly</td><td>Rs. 4,500</td></tr></table> The minimum Top-up premium will be Rs 5,000.		Premium Payment Frequency	Minimum Instalment Premium	Limited Pay/ Regular Premium	Yearly	Rs. 50,000	Half-yearly	Rs. 25,000	Quarterly	Rs. 12,500	Monthly	Rs. 4,500			
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Premium Payment Frequency	Annual, Half-Yearly, Quarterly and Monthly															
Sum Assured	<p>Minimum Basic Sum Assured shall be:</p> <table><tr><td>Entry Age of Life Assured</td><td>Minimum Sum Assured</td></tr><tr><td>Below 18 years</td><td>10 x AP</td></tr><tr><td>18 years to 49 years</td><td>7 x AP</td></tr><tr><td>50 years and above</td><td>5 x AP</td></tr></table> <p>Minimum Sum Assured on Top-up Premium shall be:</p> <table><tr><td>Entry Age of Life Assured</td><td>Minimum Sum Assured</td></tr><tr><td>Below 50 years</td><td>1.25 x Top Up premium</td></tr><tr><td>50 years and above</td><td>1.10 x Top Up premium</td></tr></table>		Entry Age of Life Assured	Minimum Sum Assured	Below 18 years	10 x AP	18 years to 49 years	7 x AP	50 years and above	5 x AP	Entry Age of Life Assured	Minimum Sum Assured	Below 50 years	1.25 x Top Up premium	50 years and above	1.10 x Top Up premium
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Investment Options	<p><b><u>For Level Cover and Decreasing Cover:</u></b> 8 Funds, policyholder may choose to invest in one or more of these funds in the proportion they desire and can change this allocation during the policy term</p> <p><b><u>For Level Cover with Capital Guarantee and Decreasing Cover with Capital Guarantee:</u></b> 2 Funds, the allocations and any rebalancing in these funds will be solely determined by the company.</p>															

	For details on Funds, please refer Policy Document, Part E.						
<b>Grace Period</b>	Monthly Frequency - 15 days Annual, Half-Yearly, Quarterly Frequency - 30 days						
<b>Plan Option</b>	<ol style="list-style-type: none"> <li>1. Level Cover - level cover throughout the policy term</li> <li>2. Level Cover with Capital Guarantee - level cover throughout the policy term. Also, Capital Guarantee in the form of Guaranteed Maturity Benefit.</li> <li>3. Decreasing Cover –cover varies with the policy year depending on the Level Cover period</li> <li>4. Decreasing Cover with Capital Guarantee – cover varies with the policy year depending on the Level Cover Period. Also, Capital Guarantee in the form of Guaranteed Maturity Benefit.</li> </ol>						
<b>Death Benefit</b>	<p>On Death of Life Assured - Highest of:</p> <ul style="list-style-type: none"> <li>• Sum Assured less an amount for Partial withdrawals<sup>1</sup> made, if any</li> <li>• Fund Value</li> <li>• 105% of Total Premiums paid (excluding Top-up premium) Paid up to the date of death</li> </ul> <p><sup>1</sup>The partial withdrawals to be deducted from the Sum Assured shall be: All partial withdrawals (except from the top-up fund value) made during the two-year period immediately preceding the date of death.</p> <p>Upon payment of the death benefit, the Policy shall terminate and no further benefits are payable. Please refer to the policy document for further details on this benefit.</p>						
<b>Maturity Benefit</b>	<p><b><u>For Level Cover and Decreasing Cover:</u></b> Fund Value at Maturity plus Loyalty Additions payable at Maturity.</p> <p><b><u>For Level Cover with Capital Guarantee and Decreasing Cover with Capital Guarantee:</u></b> Higher of (Fund value at maturity plus Loyalty Additions payable at Maturity, Guaranteed Maturity Benefit) at Maturity.</p> <p>Upon this payment, the policy shall terminate and no further benefits will be payable.</p> <p>You can also take your fund value at maturity in periodical installments over 5 years (if Settlement Option is opted). Please refer to the policy document for further details on this benefit.</p>						
<b>Return of 2X or 3X Mortality Charge</b>	<p>A multiple (2X or 3X) of the mortality charge (excluding underwriting extra premium and taxes), shall be returned starting at the end of each month from policy year 11. The addition is in the form of allocation of extra units. The multiple for return of mortality charge would vary depending on the policy year and is as given below:</p> <table border="1"> <thead> <tr> <th>Policy Year</th><th>Return of Mortality Charge Multiple</th></tr> </thead> <tbody> <tr> <td>11 to 24 years</td><td>2X</td></tr> <tr> <td>25 and above</td><td>3X</td></tr> </tbody> </table> <p>All additions shall be applicable till the policy is in force and all due premiums have been paid. This shall continue until end of the policy term and does not include the settlement period.</p>	Policy Year	Return of Mortality Charge Multiple	11 to 24 years	2X	25 and above	3X
Policy Year	Return of Mortality Charge Multiple						
11 to 24 years	2X						
25 and above	3X						

<b>Return of Premium Allocation Charge</b>	<p>The premium allocation charges (excluding taxes) collected shall be added back in the form of allocation of extra units. The addition will happen at the end of each of the policy year.</p> <table border="1" data-bbox="478 342 1497 687"> <thead> <tr> <th>Policy Year</th><th>Return on Premium Allocation Charges</th></tr> </thead> <tbody> <tr><td>10</td><td>1 X of 1<sup>st</sup> year Premium allocation charges</td></tr> <tr><td>11</td><td>1 X of 1<sup>st</sup> year Premium allocation charges</td></tr> <tr><td>12</td><td>1 X of 2<sup>nd</sup> year Premium allocation charges</td></tr> <tr><td>13</td><td>1 X of 2<sup>nd</sup> year Premium allocation charges</td></tr> <tr><td>14</td><td>1 X of 3<sup>rd</sup> year Premium allocation charges</td></tr> <tr><td>15</td><td>1 X of 3<sup>rd</sup> year Premium allocation charges</td></tr> <tr><td>16</td><td>1 X of 4<sup>th</sup> year Premium allocation charges</td></tr> <tr><td>17</td><td>1 X of 4<sup>th</sup> year Premium allocation charges</td></tr> </tbody> </table> <ul style="list-style-type: none"> <li>For policy term greater than 25 years, in addition to the Return of Premium allocation charge from year 10 to 17 as per the above table, Premium allocation charge shall be returned from year 25 to 31 as per the below table:</li> </ul> <table border="1" data-bbox="478 873 1497 1064"> <thead> <tr> <th>Policy Year</th><th>Return on Premium Allocation Charges</th></tr> </thead> <tbody> <tr><td>25</td><td>1 X of 1<sup>st</sup> year Premium allocation charges</td></tr> <tr><td>27</td><td>1 X of 2<sup>nd</sup> year Premium allocation charges</td></tr> <tr><td>29</td><td>1 X of 3<sup>rd</sup> year Premium allocation charges</td></tr> <tr><td>31</td><td>1 X of 4<sup>th</sup> year Premium allocation charges</td></tr> </tbody> </table>	Policy Year	Return on Premium Allocation Charges	10	1 X of 1 <sup>st</sup> year Premium allocation charges	11	1 X of 1 <sup>st</sup> year Premium allocation charges	12	1 X of 2 <sup>nd</sup> year Premium allocation charges	13	1 X of 2 <sup>nd</sup> year Premium allocation charges	14	1 X of 3 <sup>rd</sup> year Premium allocation charges	15	1 X of 3 <sup>rd</sup> year Premium allocation charges	16	1 X of 4 <sup>th</sup> year Premium allocation charges	17	1 X of 4 <sup>th</sup> year Premium allocation charges	Policy Year	Return on Premium Allocation Charges	25	1 X of 1 <sup>st</sup> year Premium allocation charges	27	1 X of 2 <sup>nd</sup> year Premium allocation charges	29	1 X of 3 <sup>rd</sup> year Premium allocation charges	31	1 X of 4 <sup>th</sup> year Premium allocation charges
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<b>Return of Fund Management Charge</b>	<p>Sum total of FMC charges (excluding taxes) collected will become payable at end of policy year on attainment of age 85 or end of policy term whichever is earlier. Any FMC collected beyond age 85 years shall not be returned. Return of FMC shall not be applicable where Sum Assured is Less than or equal to 30 X Annualized Premium.</p>																												
<b>Return of 2X Guarantee Charge</b>	<p>Applicable only under Option B and D (Level Cover with Capital Guarantee and Decreasing Cover with Capital Guarantee) At maturity, 2 times of sum total of Guarantee Charges (excluding taxes) collected throughout the policy term will become payable.</p>																												
<b>Maturity Booster</b>	<p>At maturity, a multiple of the Annualized Premium (as given below) shall become payable:</p> <table border="1" data-bbox="544 1467 1315 1693"> <thead> <tr> <th>Premium Payment Term (PPT)</th><th>Loyalty Addition Factor at Maturity (x times of Annualized Premium)</th></tr> </thead> <tbody> <tr><td>5 - 7</td><td>1x</td></tr> <tr><td>8 - 9</td><td>2x</td></tr> <tr><td>10 and above</td><td>2x</td></tr> </tbody> </table> <p>No Maturity Booster shall not be applicable where will be paid for Sum Assured is Less than or equal to 30 X Annualized Premium.</p>	Premium Payment Term (PPT)	Loyalty Addition Factor at Maturity (x times of Annualized Premium)	5 - 7	1x	8 - 9	2x	10 and above	2x																				
Premium Payment Term (PPT)	Loyalty Addition Factor at Maturity (x times of Annualized Premium)																												
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10 and above	2x																												
<b>Other Benefits</b>	<ul style="list-style-type: none"> <li>Unlimited switching between funds.</li> <li>Premium Redirection</li> <li>Partial Withdrawal is allowed after first five policy years</li> <li>Option to reduce Sum Assured at policy anniversary</li> </ul> <p>Subject to the conditions mentioned in the section of benefits in the policy document.</p>																												

Recipient of Benefits	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder.																							
Tax Benefit	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.																							
Premium Allocation Charge per annum (% of annual premium)	<table><tr><th>Policy Year</th><th>Year 1</th><th>Year 2</th><th>Year 3</th><th>Year 4</th><th>Year 5+</th></tr><tr><td>Annual</td><td>12.5%</td><td>7%</td><td>6%</td><td>3.5%</td><td>0%</td></tr><tr><td>Non-Annual</td><td>12%</td><td>6%</td><td>3%</td><td>3%</td><td>0%</td></tr></table> <p>Premium Allocation Charge of 2% shall be levied on Top-Up Premiums This charge is guaranteed for the entire duration of the policy term and shall be levied at the time of receipt of premium.</p>						Policy Year	Year 1	Year 2	Year 3	Year 4	Year 5+	Annual	12.5%	7%	6%	3.5%	0%	Non-Annual	12%	6%	3%	3%	0%
Policy Year	Year 1	Year 2	Year 3	Year 4	Year 5+																			
Annual	12.5%	7%	6%	3.5%	0%																			
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Policy Administration Charge	<p><u>For year 1 to 4:</u> Nil</p> <p><u>For year 5 and above:</u> 0.4% per month for the Annual mode and 0.38% for Non-Annual mode of the annualised premium increasing at compound rate of 5% per annum on each policy anniversary</p> <p>The policy administration charges will be subject to the cap of Rs. 500 per month.</p>																							
Fund Management Charge	<ul style="list-style-type: none"><li>1.35% p.a. of the fund value for all funds, charged daily</li><li>0.50% p.a. of the amount in Discontinued Policy Fund</li></ul>																							
Mortality Charge	<p>The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly.</p> <p>Please refer to the policy document for further details on the charge.</p>																							
Discontinuance Charge	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.																							
Guarantee Charge	<p>Applicable only if the Option B or D (Level Cover with Capital Guarantee or Decreasing Cover with Capital Guarantee) is selected.</p> <table><tr><th>Fund</th><th>Investment Guarantee Charge</th></tr><tr><td>Capital Growth Fund</td><td rowspan="2">0.50%</td></tr><tr><td>Capital Secure Fund</td></tr></table> <p>This will be charged daily as a percentage of the fund value. Please refer to the policy document for further details.</p>						Fund	Investment Guarantee Charge	Capital Growth Fund	0.50%	Capital Secure Fund													
Fund	Investment Guarantee Charge																							
Capital Growth Fund	0.50%																							
Capital Secure Fund																								
Partial Withdrawal Charge	Nil																							
Charge for Fund Switch	Nil																							
Premium Redirection Charge	Nil																							
Statutory Charges	Taxes and other statutory levies as applicable from time to time would be charged, as per the prevailing tax laws.																							
Miscellaneous Charge	Nil																							
Exclusion	<u>Suicide Exclusion:</u> In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the																							

	nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.				
<b>Loans</b>	Not Applicable				
<b>Alterations</b>	<p>The following other alterations will be allowed under the product (subject to boundary conditions and Board Approved Underwriting Policy)</p> <ol style="list-style-type: none"> <li>1. Change in Premium Payment Frequency</li> <li>2. Increase of Premium Payment Term</li> <li>3. Decrease of Premium Payment Term after first 5 years provided all due premiums have been paid till date</li> <li>4. Increase of Policy Term</li> </ol> <p>The following alterations shall not be allowed:</p> <ol style="list-style-type: none"> <li>1. Premium</li> <li>2. Increase in Sum Assured</li> <li>3. Plan option</li> <li>4. Decrease of Policy Term</li> </ol> <p>All alteration except for decreasing the Premium Payment Term, can be opted for at any time after the issuance of the policy, but will be applicable from the subsequent policy anniversary.</p> <p>All alteration will be subject to the boundary conditions under the product.</p> <p>Please refer Brochure and Policy Document for further details.</p>				
<b>Free Look period</b>	30 days from the date of receipt of the original policy document				
<b>Discontinuance</b>	<p>If you have not paid your premium by the expiry of the grace period, following will be applicable:</p> <table border="1"> <thead> <tr> <th>Discontinuance of the policy during lock-in period</th><th>Discontinuance after lock-in period of the policy</th></tr> </thead> <tbody> <tr> <td>Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td><td>The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td></tr> </tbody> </table> <p>Please refer to the policy document for further details on Discontinuance.</p>	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.
Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy				
Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.				
<b>Revival of a Discontinued Policy</b>	You have the option to revive a discontinued policy within three consecutive years from the date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.				

## Surrender

If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period.

If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you.

Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.