

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Smart Protect Plan	UIN:101L175V09																				
Aim of the plan	HDFC Life Smart Protect Plan is a Unit-Linked Non-Participating, Individual Life Insurance Savings Plan that addresses your need of long-term savings along with providing financial protection for you and your family in the form of a life cover. It offers a choice of 12 funds and Systematic Transfer plan strategy that helps you manage your investment effectively.																					
Type of Plan	A Unit-Linked Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.																					
Policy Term	Minimum: 25 Years Maximum: 99 – Age at Entry																					
Premium Payment Term	For Level Cover and Level Cover with Capital Guarantee: Limited Pay (5 to 12 years), Regular Pay (25 to 40 years) & 99 – Age at Entry For Decreasing Cover and Decreasing Cover with Capital Guarantee: Limited Pay (5 to 12 years)																					
Premiums	<table><tr><th rowspan="2">Frequency</th><th colspan="2">Minimum</th><th rowspan="2">Maximum</th></tr><tr><th>Limited Pay 5 and 6 years</th><th>Others</th></tr><tr><td>Annual</td><td>Rs. 50,000</td><td>Rs. 30,000</td><td rowspan="4">As per Board Approved Underwriting Policy (BAUP)</td></tr><tr><td>Half-Yearly</td><td>Rs. 25,000</td><td>Rs. 15,000</td></tr><tr><td>Quarterly</td><td>Rs. 12,500</td><td>Rs. 7,500</td></tr><tr><td>Monthly</td><td>Rs. 4,500</td><td>Rs. 3,000</td></tr></table> Top-Up Premium: Rs 5,000 per Top-Up			Frequency	Minimum		Maximum	Limited Pay 5 and 6 years	Others	Annual	Rs. 50,000	Rs. 30,000	As per Board Approved Underwriting Policy (BAUP)	Half-Yearly	Rs. 25,000	Rs. 15,000	Quarterly	Rs. 12,500	Rs. 7,500	Monthly	Rs. 4,500	Rs. 3,000
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Premium Payment Frequency	Annual, Half-Yearly, Quarterly and Monthly																					
Sum Assured	<table><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Basic Sum Assured: Entry Age less than 50 years - 7 times the Annualized Premium Entry Age equal to 50 years and above - 5 times the Annualized Premium <u>For Top-Up Premiums:</u> 1.25 * Top-Up Premium</td><td>As per Board Approved Underwriting Policy (BAUP)</td></tr></table>			Minimum	Maximum	Basic Sum Assured: Entry Age less than 50 years - 7 times the Annualized Premium Entry Age equal to 50 years and above - 5 times the Annualized Premium <u>For Top-Up Premiums:</u> 1.25 * Top-Up Premium	As per Board Approved Underwriting Policy (BAUP)															
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Investment Options	<u>For Level Cover and Decreasing Cover:</u> 12 Funds, policyholder may choose to invest in one or more of these funds in the proportion they desire and can change this allocation during the policy term																					

	<u>For Level Cover with Capital Guarantee and Decreasing Cover with Capital Guarantee:</u> 2 Funds, the allocations and any rebalancing in these funds will be solely determined by the company. For details on Funds, please refer Policy Document, Part E.						
Grace Period	Monthly Frequency - 15 days Annual, Half-Yearly, Quarterly Frequency - 30 days						
Plan Option	1. Level Cover - level cover throughout the policy term 2. Level Cover with Capital Guarantee - level cover throughout the policy term. Also, Capital Guarantee in the form of assured benefit at maturity 3. Decreasing Cover –cover varies with the policy year depending on the Level Cover period 4. Decreasing Cover with Capital Guarantee – cover varies with the policy year depending on the Level Cover Period. Also, Capital Guarantee in the form of assured benefit at maturity						
Death Benefit	On Death of Life Assured - Highest of: • Total Sum Assured less an amount for Partial withdrawals¹ made, if any • Fund Value • 105% of Total Premiums paid ¹The partial withdrawals to be deducted from the Total Sum Assured shall be: All partial withdrawals (except from the top-up fund value) made during the two-year period immediately preceding the date of death. Upon payment of the death benefit, the Policy shall terminate and no further benefits are payable. Please refer to the policy document for further details on this benefit.						
Maturity Benefit	<u>For Level Cover and Decreasing Cover:</u> Fund Value at Maturity plus Loyalty Additions payable at Maturity. <u>For Level Cover with Capital Guarantee and Decreasing Cover with Capital Guarantee:</u> Higher of (Fund value at maturity plus Loyalty Additions payable at Maturity, Assured Benefit) at Maturity. Upon this payment, the policy shall terminate and no further benefits will be payable. You can also take your fund value at maturity in periodical installments over 5 years (if Settlement Option is opted). Please refer to the policy document for further details on this benefit.						
Return of 2X or 3X Mortality Charge	A multiple (2X or 3X) of the mortality charge (excluding underwriting extra premium and taxes), shall be returned starting at the end of each month from policy year 11. The addition is in the form of allocation of extra units. The multiple for return of mortality charge would vary depending on the policy year and is as given below: <table border="1"> <thead> <tr> <th>Policy Year</th><th>Return of Mortality Charge Multiple</th></tr> </thead> <tbody> <tr> <td>11 to 24 years</td><td>2X</td></tr> <tr> <td>25 onwards</td><td>3X</td></tr> </tbody> </table> All additions shall be applicable till the policy is in force and all due premiums have been paid.	Policy Year	Return of Mortality Charge Multiple	11 to 24 years	2X	25 onwards	3X
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11 to 24 years	2X						
25 onwards	3X						

	This shall continue until end of the policy term and does not include the settlement period.																																			
Return of 2X Premium Allocation Charge	2 times of the premium allocation charge (excluding taxes) collected shall be added back in the form of allocation of extra units. The addition will happen at the end of each of the years between 10 to 13 years. To elaborate, 2 times of the premium allocation charge collected in policy year 1 will be added back to the fund at the end of policy year 10, similarly 2 times of the premium allocation charge collected in policy year 2 will be added back to the fund at the end of policy year 11 and so on until the end of policy year 13.																																			
Return of Fund Management Charge	At maturity, sum total of FMC charge (excluding taxes) collected throughout the policy term will become payable.																																			
Return of 2X Investment Guarantee Charge	Applicable only under Option B and D (Level Cover with Capital Guarantee and Decreasing Cover with Capital Guarantee) At maturity, 2 times of sum total of Investment Guarantee Charges (excluding taxes) collected throughout the policy term will become payable.																																			
Loyalty Addition at Maturity	Loyalty addition will be applicable at maturity depending on the premium payment term as given below: <table><tr><th>Premium Payment Term (PPT)</th><th colspan="5">Loyalty Addition (as % of Annualized Premium)</th></tr><tr><td>5 - 7</td><td colspan="5">1</td></tr><tr><td>8 - 9</td><td colspan="5">2</td></tr><tr><td>10 - 12</td><td colspan="5">2.5</td></tr><tr><td>12+</td><td colspan="5">2.5</td></tr></table>						Premium Payment Term (PPT)	Loyalty Addition (as % of Annualized Premium)					5 - 7	1					8 - 9	2					10 - 12	2.5					12+	2.5				
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Other Benefits	- Unlimited switching between funds. - Premium Redirection - Partial Withdrawal is allowed after first five policy years - Option to reduce Sum Assured at policy anniversary Subject to the conditions mentioned in the section of benefits in the policy document.																																			
Recipient of Benefits	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other benefits shall be payable to the Policyholder.																																			
Tax Benefit	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.																																			
Premium Allocation Charge per annum (% of annual premium)	<table><tr><th>Policy Year</th><th>Year 1</th><th>Year 2</th><th>Year 3</th><th>Year 4</th><th>Year 5+</th></tr><tr><td>Annual Premium < 2.5 lacs</td><td>12%</td><td>6%</td><td>4%</td><td>3%</td><td>0%</td></tr><tr><td>Annual Premium >=2.5 lacs</td><td>11%</td><td>5%</td><td>4%</td><td>3%</td><td>0%</td></tr></table> Premium Allocation Charge of 2% shall be levied on Top-Up Premiums						Policy Year	Year 1	Year 2	Year 3	Year 4	Year 5+	Annual Premium < 2.5 lacs	12%	6%	4%	3%	0%	Annual Premium >=2.5 lacs	11%	5%	4%	3%	0%												
Policy Year	Year 1	Year 2	Year 3	Year 4	Year 5+																															
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Policy Administration Charge	From 5 th policy year onwards, 0.32% per month of the Annualized Premium increasing @ 5% on every policy anniversary, deducted monthly. This charge is subject to Rs 500 per month. There are no policy administration charges during the first 4 policy years.																																			
Fund Management	1.35% p.a. of the fund value for all funds, charged daily																																			

Charge	0.50% p.a. of the amount in Discontinued Policy Fund					
Mortality Charge	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.					
Discontinuance Charge	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.					
Investment Guarantee Charge	Applicable only if the Option B or D (Level Cover with Capital Guarantee or Decreasing Cover with Capital Guarantee) is selected. <table border="1"> <thead> <tr> <th>Fund</th><th>Investment Guarantee Charge</th></tr> </thead> <tbody> <tr> <td>Capital Growth Fund</td><td rowspan="2">0.50%</td></tr> <tr> <td>Capital Secure Fund</td></tr> </tbody> </table> This will be charged daily as a percentage of the fund value. Please refer to the policy document for further details.	Fund	Investment Guarantee Charge	Capital Growth Fund	0.50%	Capital Secure Fund
Fund	Investment Guarantee Charge					
Capital Growth Fund	0.50%					
Capital Secure Fund						
Partial Withdrawal Charge	Nil					
Charge for Fund Switch	Nil					
Premium Redirection Charge	Nil					
Statutory Charges	Taxes and other statutory levies as applicable from time to time would be charged, as per the prevailing tax laws.					
Miscellaneous Charge	Nil					
Exclusion	<u>Suicide Exclusion:</u> In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.					
Loans	Not Applicable					
Alterations	The following alterations are available under the product subject to our Board Approved Underwriting Policy (BAUP): - Fund Switches - Premium Redirections - Premium Payment Frequency - Increasing the Premium Payment Term - Increasing the Policy Term - Cancellation in the Free-Look Period - Option to reduce Premium Payment Term after payment of 5 year's premium					
Free Look period	30 days from the date of receipt of the original policy document					
Discontinuance	If you have not paid your premium by the expiry of the grace period, following will be applicable: <table border="1"> <thead> <tr> <th>Discontinuance of the policy during lock-in period</th><th>Discontinuance after lock-in period of the policy</th></tr> </thead> <tbody> <tr> <td></td><td></td></tr> </tbody> </table>	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy			
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	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.	
	Please refer to the policy document for further details on Discontinuance.	
Revival of a Discontinued Policy	You have the option to revive a discontinued policy within three consecutive years from the date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.	
Surrender	If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period. If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you. Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.	