

YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life ProGrowth Plus		UIN : 101L081V05												
Aim of the plan	Helps achieve long term savings while providing insurance coverage as per option selected. The plan offers two options i.e. Life and Extra Life.														
Type of Plan	Unit Linked Non-Participating Life Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.														
Policy term	10 to 30 years. Policy terms of 11 to 14 years are not available.														
Premium payment term	Premiums are to be paid throughout the policy term.														
Premiums	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Frequency</th> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>Rs 24,000</td> <td>Rs1,00,000</td> </tr> <tr> <td>Half Yearly</td> <td>Rs10,000</td> <td>Rs50,000</td> </tr> <tr> <td>Monthly</td> <td>Rs 2,500</td> <td>Rs 8,333</td> </tr> </tbody> </table>			Frequency	Minimum	Maximum	Annual	Rs 24,000	Rs1,00,000	Half Yearly	Rs10,000	Rs50,000	Monthly	Rs 2,500	Rs 8,333
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Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.															
Investment Options	10 funds For details on Funds, please refer Policy Document, Part E.														

Grace Period	<ul style="list-style-type: none"> Annual and Half- Yearly frequency: 30 days Monthly frequency: 15 days 												
Plan Options	<ul style="list-style-type: none"> Life option offers benefit on death. Extra Life option offers benefit on death and additional sum assured on accidental death. 												
Maturity Benefit	The fund value based on the prevailing Net Asset Value (NAV) on the date of the maturity will be payable.												
Death Benefit	<p>Greater of the following</p> <ul style="list-style-type: none"> Sum Assured less all withdrawals made during the two year period immediately preceding the date of death The total Fund value 105% of the total premiums paid. <p>The policy will terminate thereafter and no more benefits will be payable.</p>												
Accidental Death Benefit (Extra Life option)	Additional sum assured is paid on event of accidental death subject to the conditions specified in the policy document.												
Partial Withdrawal	Partial Withdrawal is allowed after 5 years subject to the conditions mentioned in the section of benefits in the policy document.												
Tax Benefits	<p>Tax benefits under section 80C of the Income-tax Act, 1961, may available to an individual or HUF for the premiums paid subject to the conditions/ limits specified therein.</p> <p>Benefits received under a life insurance policy may be exempt under section 10 (10D) of the Income-tax Act, 1961, subject to the conditions specified therein. Please note that the above mentioned tax benefits are as per the current tax law. Your tax benefit may change if the tax law changes. Consult your tax advisor for your personal tax liabilities under the Income-tax law.</p>												
Recipient of Benefits	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other Benefits shall be payable to the Policyholder.												
Premium Allocation (% of annual premium)	<table border="1"> <thead> <tr> <th>PREMIUM PAYABLE DURING YEAR</th> <th>Year 1</th> <th>Year 2</th> <th>Year 3 & Subsequent Years</th> </tr> </thead> <tbody> <tr> <td>PREMIUM ALLOCATION RATE</td> <td>94%</td> <td>98%</td> <td>100%</td> </tr> <tr> <td>PREMIUM ALLOCATION CHARGE</td> <td>6%</td> <td>2%</td> <td>0%</td> </tr> </tbody> </table>	PREMIUM PAYABLE DURING YEAR	Year 1	Year 2	Year 3 & Subsequent Years	PREMIUM ALLOCATION RATE	94%	98%	100%	PREMIUM ALLOCATION CHARGE	6%	2%	0%
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Policy Administration Charge (% of annual premium)	<table border="1"> <thead> <tr> <th>Year 1 to 5</th> <th>Year 6 to 10</th> <th>Year 11 to 15</th> <th>Year 16 onwards</th> </tr> </thead> <tbody> <tr> <td>0.42%</td> <td>0.83%</td> <td>Nil</td> <td>0.83%</td> </tr> </tbody> </table> <p>*Policy Administration Charge for Non Annual mode for years 1 to 5 is 0.35%</p> <p>The above mentioned charge will be deducted monthly and is subject to maximum charge of Rs 500 per month.</p>	Year 1 to 5	Year 6 to 10	Year 11 to 15	Year 16 onwards	0.42%	0.83%	Nil	0.83%				
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Fund Management Charge	<p>1.35% p.a. of the fund value, charged daily.</p> <p>0.50% p.a. of the amount in the "Discontinued Policy Fund"</p>												
Mortality Charge	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.												
Discontinuance Charge	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.												
Miscellaneous Charge	May be charged for additional servicing request(s) as referred to in your policy document.												
Conditions where the Death benefit will not be payable	In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. Please refer to the policy document for further details on exclusions.												
Alterations	Alteration of premiums, sum assured or term is not allowed.												
Free Look period	<ul style="list-style-type: none"> 15 days from the date of receipt of the original policy document. 30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDAI). 												
Policy Discontinuance	<p>If you have not paid your premium by the expiry of the grace period, following will be applicable:</p> <table border="1"> <thead> <tr> <th>Discontinuance of the policy during lock-in period</th> <th>Discontinuance after lock-in period of the policy</th> </tr> </thead> <tbody> <tr> <td>Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period</td> <td>The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td> </tr> </tbody> </table> <p>Please refer to the policy document for further details on Discontinuance.</p>	Discontinuance of the policy during lock-in period	Discontinuance after lock-in period of the policy	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period	The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.								
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Revival	You have the option to revive a discontinued policy within three consecutive years from the date of first unpaid premium, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.												
Surrender	<p>If you surrender before the completion of 5th policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period.</p> <p>If you surrender after the completion of 5th policy year, your Fund Value will be paid out to you.</p> <p>Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.</p>												