

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. **In this policy, the investment risk in investment portfolio is borne by the policyholder. The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.**

<b>Plan Name &amp; UIN</b>	HDFC Life Capital Shield		UIN: 101L112V01																																																																																										
<b>Aim of the plan</b>	HDFC Life Capital Shield is aimed at helping investors build up a corpus with a minimum capital guarantee minimizing the downside risk, with the potential of an equity upside																																																																																												
<b>Type of Plan</b>	A Non-Participating Unit Linked Insurance Plan																																																																																												
<b>Policy Term</b>	10 years																																																																																												
<b>Minimum Premiums</b>	<table border="1"> <thead> <tr> <th>Frequency</th> <th>Minimum Instalment Premium (per frequency)</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>Rs 48,000</td> </tr> <tr> <td>Half Yearly</td> <td>Rs 24,000</td> </tr> <tr> <td>Quarterly</td> <td>Rs 12,000</td> </tr> <tr> <td>Monthly</td> <td>Rs 4,000</td> </tr> </tbody> </table>		Frequency	Minimum Instalment Premium (per frequency)	Annual	Rs 48,000	Half Yearly	Rs 24,000	Quarterly	Rs 12,000	Monthly	Rs 4,000																																																																																	
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There is no absolute maximum premium amount. However, the acceptance of any case is subject to our Board Approved Underwriting Policy.																																																																																													
<b>Sum Assured Limits</b>	<table border="1"> <thead> <tr> <th colspan="2">Parameters</th> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td rowspan="3">Sum Assured</td> <td>Entry Age less than 45 years</td> <td colspan="2">10 times Annualized Premium</td> </tr> <tr> <td>Entry Age between 45-54 years</td> <td>7 times Annualized Premium</td> <td>10 times Annualized Premium</td> </tr> <tr> <td>Entry Age equal to 55 years and above</td> <td colspan="2">7 times the Annualized Premium</td> </tr> </tbody> </table>		Parameters		Minimum	Maximum	Sum Assured	Entry Age less than 45 years	10 times Annualized Premium		Entry Age between 45-54 years	7 times Annualized Premium	10 times Annualized Premium	Entry Age equal to 55 years and above	7 times the Annualized Premium																																																																														
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<b>Premium Payment Term</b>	5 years																																																																																												
<b>Investment Options and Investment Strategy</b>	The premium, net of charges, will be invested as per the Capital Shield Management Strategy. There are 2 funds available under this strategy :																																																																																												
	i) Capital Growth Fund – An equity oriented fund to provide medium to long term capital appreciation with a high level of risk																																																																																												
	ii) Capital Secure Fund – A debt oriented fund to provide capital preservation and safety with a low level of risk																																																																																												
	The percentage allocation in either fund will depend on your age and Sum Assured multiple as outlined in the table below. The fund value will be rebalanced to achieve the proportions as per the table below:																																																																																												
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The options of Fund Switching and Premium Redirection will not be able since the investments will be as per the Capital Shield Management Strategy																																																																																													
<b>Loyalty Additions</b>	Loyalty Additions will be added to the fund value in the form of additional units from the end of the 6 <sup>th</sup> policy year as outlined in the table below:																																																																																												
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The average Fund Value will be calculated based on the Fund Values at the end of the policy month, for the immediately preceding 12 policy months. Loyalty Additions will be allocated between the funds in the same proportion as the value of total units held in each fund at the time of allocation.																																																																																													

<b>Maturity Benefit</b>	At maturity, provided all due premiums have been paid, the Life Assured will receive higher of : <ul style="list-style-type: none"> <li>• Fund Value</li> <li>• Assured Maturity Benefit equal to [“101% of Total Premiums Paid” less Partial Withdrawals made till date (if any)]</li> </ul> <b>The Assured Maturity Benefit will only be applicable on maturity and not on death/surrender</b>												
<b>Death Benefit</b>	In case of death of the Life Assured during the Policy Term, provided all due premiums have been paid, “Sum Assured on Death” (as defined below) shall be payable to the nominee. The “Sum Assured on Death” shall be the highest of: <ul style="list-style-type: none"> <li>• Sum Assured less an amount<sup>#</sup> for Partial withdrawals made, if any (please refer to the Policy Document for details on Partial Withdrawal)</li> <li>• Fund value</li> <li>• 105% of total premiums paid till the date of death<sup>1</sup></li> </ul>												
<b>Recipient of Benefits</b>	Death Benefit shall be payable to the nominee(s). Maturity Benefit to the Policy Holder.												
<b>Tax Benefit</b>	Tax benefits under section 80C of the Income-tax Act, 1961, may available to an individual or HUF for the premiums paid subject to the conditions/ limits specified therein. Benefits received under a life insurance policy may be exempt under section 10 (10D) of the Income-tax Act, 1961, subject to the conditions specified therein. Please note that the above mentioned tax benefits are as per the current tax law. Your tax benefit may change if the tax law changes. Consult your tax advisor for your personal tax liabilities under the Income-tax law.												
<b>Premium Allocation Charge</b>	This charge is levied during the premium paying term <table border="1"> <thead> <tr> <th>Year</th> <th>Annual Mode</th> <th>Non-Annual Modes</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>6%</td> <td>4%</td> </tr> <tr> <td>2-3</td> <td>7%</td> <td>6%</td> </tr> <tr> <td>4-5</td> <td>6%</td> <td>5%</td> </tr> </tbody> </table>	Year	Annual Mode	Non-Annual Modes	1	6%	4%	2-3	7%	6%	4-5	6%	5%
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<b>Policy Administration Charge</b>	Charged per month and is expressed as a percentage of the annualized premium <table border="1"> <thead> <tr> <th>Year</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td>1 -5</td> <td>Nil</td> </tr> <tr> <td>6 and above</td> <td>0.39% per month of the AP increasing at 5% p.a on each Policy Anniversary thereafter</td> </tr> </tbody> </table>	Year	Charge	1 -5	Nil	6 and above	0.39% per month of the AP increasing at 5% p.a on each Policy Anniversary thereafter						
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<b>Fund Management Charge</b>	1.35% p.a. of the fund value, charged daily of the unit funds for Capital Growth Fund and Capital Secure Fund. For discontinued policy fund shall be 0.50% p.a.												
<b>Investment Guarantee Charge</b>	0.50% p.a of the fund value, charged daily												
<b>Partial Withdrawal Charge</b>	First four partial withdrawal requests will be free of charge. Subsequent partial withdrawal requests will attract a charge of Rs 250 per request or Rs 25 per request if executed through the company’s web portal												
<b>Mortality Charge</b>	Every month we levy a charge for providing you with the death and other risk benefits in your policy. This charge will be taken by cancelling units proportionately from each of the funds. The mortality charge is guaranteed for the entire duration of the policy term												
<b>Miscellaneous Charge</b>	A miscellaneous charge of Rs 250 shall be levied for any policy alterations within the contract.												
<b>Conditions where the Death benefit will not be payable</b>	In case of death due to suicide within 12 months from the date of inception of the policy or from the date of the revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to the fund value, as available on the date of death. Any charges recovered subsequent to the date of death shall be paid back to the nominee or beneficiary along with the death benefit.												
<b>Loans</b>	Not applicable												
<b>Alterations</b>	Change of premium frequency is allowed on policy anniversary												
<b>Free Look Period</b>	15 days from the date of receipt of the original policy document. If you have purchased your Policy through Distance Marketing this period will be 30 days												
<b>Discontinuance</b>	If you have not paid your premium by the expiry of the grace period, then you will have the following options: <ol style="list-style-type: none"> <li>1. To revive the policy within a period of 2 years from the date of discontinuance, or</li> <li>2. To completely withdraw from the policy without any risk cover</li> </ol> If the policyholder does not exercise any option, the default option is withdrawal.												
<b>Revival of a Discontinued Policy</b>	You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and our underwriting policy. Please refer to the Policy Document for further details on Revival.												
<b>Surrender</b>	<b>If you surrender before completion of the 5 years from commencement of the policy</b> Your fund value (less discontinuance charges) will be moved to the ‘Discontinued Policy Fund’. The fund value corresponding to the ‘Discontinued Policy Fund’ will be paid out on the completion of the lock-in period. (Please refer to the Policy Document for details on Discontinuance Charges) In case of the death of the policyholder before the payment of the surrender benefit, the amount in the Discontinued Policy Fund will be payable. Upon payment of the surrender benefit, the policy terminates and no further benefits shall be payable. <b>If you surrender after completion of the 5 years from commencement of the policy</b> Your fund value will be paid out. Upon payment of this benefit the policy terminates and no further benefits are payable												

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code like ‘+91’ or ‘00’. Available Mon-Sat from 10 am to 7 pm.
- Email [service@hdfclife.com](mailto:service@hdfclife.com) | [NRIservice@hdfclife.com](mailto:NRIservice@hdfclife.com) (For NRI customers only)
- Visit [www.hdfclife.com](http://www.hdfclife.com)

We request that you also read your Policy Document. It will familiarize you with the benefits, other charges and significant details of the product.

<sup>1</sup> ‘Guaranteed Death Benefit’