

YOUR POLICY AT A GLANCE

This is a document that will help you to understand your policy and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Click 2 Protect Supreme Plus			UIN: 101N189V01	
Aim of the plan	This term insurance plan aims to provide comprehensive financial protection to the family of the life assured along with the option to get back all the Premium(s) paid on survival till maturity.				
Type of the plan	A Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan				
Policy term	Option / PPT	Minimum Policy Term (in years)		Maximum Policy Term (in years)	
	Life	SP: 1 month RP: 2 years LP: 3 years		85 less Entry Age	
	Life Plus	SP: 5 years LP: 7 years			
	Life Goal				
Premium Paying Term	The plan has Regular, Limited & Single premium payment option.				
	Option / PPT	RP	SP	LP	
	Life^	Yes	Yes	2 years to any PPT less than the PT	
	Life Plus				
	Life Goal	No			
^ For age at entry greater than 65 years only SP will be allowed					
Minimum Premium	Premium will vary depending on the plan option chosen.				
Frequency	Annual, Half-Yearly, Quarterly & Monthly				
Sum Assured (Min)	INR 10,000				
Maturity Benefit	Payable in case ROP benefit is chosen.				
Death Benefit	Plan option	Death Benefit			
	Life	<p>“Death Benefit” is payable as a lump sum if life assured dies during the policy term It is the higher of:</p> <ul style="list-style-type: none"> • Sum Assured on Death × SA Factor applicable in the policy year of death • 105% of Total Premiums Paid <p>SA Factor will be based on the option chosen by the policyholder:</p>			
	Option	SA Factor			
	A	Equal to 100% throughout the policy term			
	B	Equal to 100% during the first 5 policy years and then a simple increase of 10% after every 5 years, subject to a cap of 200%			
		Policy Year	SA Factor	Policy Year	
		1 to 5	100%	31 to 35	
		6 to 10	110%	36 to 40	
		11 to 15	120%	41 to 45	
		16 to 20	130%	46 to 50	
	C	21 to 25	140%	51+	
		26 to 30	150%		
		Equal to 100% in the first policy year and then a simple increase of 5% every subsequent year, subject to a cap of 200%			
		Policy Year	SA Factor	Policy Year	
		1	100%	8	
		2	105%	9	
		3	110%	10	
In the event of any claim under Terminal Illness or any chosen additional options, there will be no further change in SA Factor and the same will remain level throughout the outstanding policy term Sum Assured on Death for Single Pay (SP) is the highest of:					

		<ul style="list-style-type: none"> • 125% of Single Premium • Sum Assured on Maturity • Basic Sum Assured <p>Sum Assured on Death for Other than Single Pay (Limited Pay and Regular Pay) is the higher of:</p> <ul style="list-style-type: none"> • 10 times of the Annualized Premium • Sum Assured on Maturity • Basic Sum Assured 					
	Life Plus	<p>Death Benefit" is payable as a lump sum if life assured dies during the policy term</p> <p>It will be the higher of:</p> <ul style="list-style-type: none"> • Sum Assured on Death • 105% of Total Premiums Paid <p>Sum Assured on Death for Single Pay (SP) is the highest of:</p> <ul style="list-style-type: none"> • 125% of Single Premium • Sum Assured on Maturity • Basic Sum Assured <p>Sum Assured on Death for Other than Single Pay (Limited Pay and Regular Pay) is the higher of:</p> <ul style="list-style-type: none"> • 10 times of the Annualized Premium • Sum Assured on Maturity • Basic Sum Assured 					
	Life Goal	<p>Death Benefit" is payable as a lump sum if life assured dies during the policy term. It is equal to the Sum Assured on Death, which is calculated as:</p> <ul style="list-style-type: none"> • Basic Sum Assured \times SA Factor applicable in the policy year of death 					
		<p>When Return of Premium Option is Opted</p> <p>Your Guaranteed Surrender Value (GSV) gets acquired immediately upon payment of Premium in case of SP and upon payment of Premiums for at least 1 full year in case of LP/RP.</p> <p>The Company may pay a surrender value higher than the GSV in the form of a Special Surrender Value (SSV). SSV shall become payable after completion of first policy year provided one full year premium has been received for Limited/Regular Pay and immediately on the receipt of single premium for Single Pay</p> <p>Your Surrender Value will be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)</p> <p>Where, $GSV = GSV \text{ Factor} \% \times Total \text{ Premiums Paid}$</p> <p>For GSV Factors refer to Appendix 1.</p> <p>SSV shall be calculated as the expected present value of:</p> <ul style="list-style-type: none"> i) Paid-up guaranteed future benefits on death, survival/maturity and ii) accrued / vested benefits, duly allowing for survival benefits already paid, if any <p>The discount rate used to calculate the expected present value shall be equal to the yield on 10 Year G-Sec plus 50 basis points. Currently, the interest rate used for calculating the expected present value is 7.75% p.a.</p> <p>The discount rates shall be reviewed at least once annually and in case of any significant movement in the yields. The revised discount rates shall apply to all policies including the policies already sold.</p> <p>When Return of Premium Option is not opted</p> <p>Your policy cancellation value gets acquired immediately upon payment of Premium in case of SP and upon payment of Premiums for at least 1 full year and after completion of first policy year in case of LP. In all other cases, the Policy lapses on Premium discontinuance without any value.</p> <p>Policy cancellation value (if acquired) shall be payable:</p> <ul style="list-style-type: none"> • Upon death of the Life Assured during revival period, or • At the end of the Revival Period if the Policy is not revived <p>The amount payable will be as below:</p> $PCV \text{ Factor} \times Total \text{ Premiums Paid}^1 \times Unexpired \text{ Policy Term}^2 \div Original \text{ Policy Term}$ <p>Where, PCV Factor is as follows:</p> <table border="1"> <thead> <tr> <th>Policy Year</th> <th>PCV Factor</th> </tr> </thead> <tbody> <tr> <td>During PPT or if all due Premiums have not been paid</td> <td>30%</td> </tr> <tr> <td>Post PPT if all due Premiums have been paid</td> <td>50%</td> </tr> </tbody> </table>	Policy Year	PCV Factor	During PPT or if all due Premiums have not been paid	30%	Post PPT if all due Premiums have been paid
Policy Year	PCV Factor						
During PPT or if all due Premiums have not been paid	30%						
Post PPT if all due Premiums have been paid	50%						

¹ If the Policyholder has exercised the option to change Premium payment term, *Total Premiums Paid* will include Premiums paid only from the date of converting to Limited Pay and *Original Policy Term* will be the outstanding Policy term on the date of converting to Limited Pay.

² *Unexpired Policy Term* shall be determined as below:

- Surrender during PPT: As on the earlier of date of Surrender and the date up to which Premiums have been paid.

In case of cancellation payout due to death during the revival period or at the end of the revival period if the policy is not revived, the calculation shall be based on the date up to which premiums have been paid

- Surrender post PPT: As on the date of surrender

Revival	You can revive your lapsed/paid-up policy within 5 years of lapsation subject to the terms and conditions we may specify from time to time. All outstanding premiums should be immediately paid along with the applicable interest rate. The current interest rate used for revival is 9.0% p.a. compounded annually. Once the policy is revived, you are entitled to receive all contractual benefits.
Additional options available under the Product	<ol style="list-style-type: none"> 1. Return of Premium (ROP) option 2. Waiver of Premium on CI (WOP CI) option 3. Waiver of Premium on Total and Permanent Disability (WOP Disability) Option 4. Waiver of Premium on Husband's Accidental Death 5. Spouse Cover Option 6. Death benefit as Instalment Option 7. Option to alter premium frequency 8. Option to change Premium Payment Term from RP to LP 9. Renewability Option at Maturity 10. Life Stage Option 11. Parent Secure Option 12. Parent Protect Care Option 13. Education Income benefit <p>Please refer Policy Document for more details</p>
Tax Benefit	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.
Loans	Not allowed
Conditions where Death benefit will not be paid	Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy; other exclusions are also applicable. Please refer Policy Bond for details.
Free Look Period	30 days from the date of receipt of the original policy document.
Grace Period	This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.