YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. In this policy, the investment risk in investment portfolio is borne by the policyholder

<table>
<tr><td>Plan Name & UIN</td><td>HDFC Life Click 2 Retire Plus II</td><td>UIN: 101L192V02</td></tr>
<tr><td>Aim of the plan</td><td colspan="2">HDFC Life Click 2 Retire Plus II is a Unit Linked non-participating individual pension savings plan, designed to build corpus for retirement. This plan comes with two plan options – Secure and Flexi and has two variants under Flexi : Growth & Loyalty.</td></tr>
<tr><td>Type of Plan</td><td colspan="2">Unit Linked non-participating individual pension savings Plan.</td></tr>
<tr><td>Policy Term</td><td colspan="2">Secure : Policy Term: 10 to 35
Flexi(Growth & Loyalty) : Policy Term : 10 to 35 & 99-age at entry</td></tr>
<tr><td>Minimum Premiums</td><td colspan="2"><table><tr><th>Minimum Instalment Premium (per frequency)</th></tr><tr><td>Single – 50,000</td></tr><tr><td>Annual - Rs 24,000</td></tr><tr><td>Half Yearly - Rs 12,000</td></tr><tr><td>Quarterly - Rs 6,000</td></tr><tr><td>Monthly - Rs 2,000</td></tr></table>No limit on Maximum Annual Premium</td></tr>
<tr><td>Premium Payment Term</td><td colspan="2">For Both Secure & Flexi
Single Premium ; Limited Premium
Secure : - 8 / 10 / 15 years
Flexi(Growth & Loyalty) : 5 / 8/ 10/ 15/ 20 years</td></tr>
<tr><td>Premium Payment Frequency</td><td colspan="2">Premium can be payable annually/ half yearly/ quarterly, monthly or Single.</td></tr>
<tr><td>Assured vesting benefit</td><td colspan="2">Only applicable for Secure Variant; Assured vesting benefit = {101%+1%*(Policy Term – Premium Paying Term)} *Total Premiums paid till date</td></tr>
<tr><td>Investment Options</td><td colspan="2">3 Funds under Secure Option ; 8 funds under Flexi Option
Refer to Part (E) Investment policy of the policy bond</td></tr>
<tr><td>Grace Period</td><td colspan="2">Monthly–15 days; All other modes - 30 days</td></tr>
<tr><td>Death Benefit</td><td colspan="2">For Both Plan option (Secure & Flexi)
When Waiver of Premium is not opted :
Death Benefit will be payable to the Nominee
On a valid death claim, the death benefit shall be the higher of:
Assured Death Benefit i.e.105% of total premiums paid till date
The Unit Fund Value.
Upon payment of this benefit, the Policy terminates and no further benefits are payable.
The annuitization provisions for death benefits are set out below:
If the policyholder dies during the deferment period, the nominee or beneficiary shall exercise one of the following options:
i. Withdraw the entire proceeds of the policy.
ii. To utilize the entire proceeds or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate from us. However, the nominee or beneficiary shall be given an option to purchase annuity from any other insurer at the then prevailing annuity rate to the extent of percentage, stipulated by the Authority, currently 50%, of the proceeds of the policy net of commutation.

When Waiver of premium is opted :
On a valid death claim for an inforce policy, the death benefit shall be:

i. Assured Death Benefit i.e. 105% of total premiums paid up to the date of death
Plus,
ii. On each future premium due date(s), if any, an amount equal to the instalment premium shall be funded into the policyholder account by the Company in the same proportion as the value of the total units held in each fund as on the future premium due date(s).
Plus,
iii. Fund Value (including top up, if any) as on date will continue to remain invested till the end of the policy term.</td></tr>
</table>

Please refer to the policy document for further details

Maturity Benefit

For Secure Option :
On vesting, the risk cover ceases and the Vesting Benefit is the higher of:

- Assured Vesting Benefit (as specified below)
- The Unit Fund Value.

Assured Vesting Benefit = {101%+1%*(Policy Term – Premium Paying Term)} *Total Premiums paid till date
The Assured Vesting Benefit becomes payable to all in-force and paid up policies on vesting.
Upon this payment the Policy terminates and no further benefits are payable.
For Flexi Option
The Vesting Benefit is payable to all in-force and paid up policies on vesting.

- It is equal to fund value at vesting

Upon payment of Vesting Benefits, the Policy terminates and no further benefits are payable.
The annuitization provisions for maturity benefits are set out below:
On the date of vesting the policyholder shall be allowed:
i. To commute up to 60% and utilize the balance amount to purchase an immediate annuity or deferred annuity from us at the then prevailing annuity rates subject to point (ii) below.
ii. To purchase an immediate annuity or deferred annuity from another insurer at the then prevailing annuity rates to the extent of percentage, stipulated by the authority, currently 50%, of the entire proceeds of the policy net of commutation.
In Addition, the policyholder will also have the option to extend the accumulation period or deferment period within the same policy with the same terms and conditions as the original policy provided the policyholder is below an age of 60 years.
In case the proceeds of the policy on vesting is not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, as amended from time to time, such proceeds of the policy may be paid to the policyholder as lump sum.

Loyalty Additions

This product offers loyalty additions based on the policy term chosen by the policyholder. . All additions shall be applicable till the policy is in force and all due premiums have been paid.

Plan Option	**Loyalty Addition at Vesting**
Secure	NA
Flexi : Growth	NA
Flexi : Loyalty	1. Return of Total Policy Admin Charge For Policy Term < 20 years: • 50% of total Policy Administration Charges collected will be returned at the end of Policy Year 15 For Policy Term ≥ 20 years: • 100% of total Policy Administration Charges collected will be returned at the end of Policy Year 20 2. Return of Mortality charge collected at Vesting.

Other Benefits

- The Plan does not have any Premium allocation charges, Mortality & Discontinuance charge. It provides option to choose range policy term from 10 -35 years and 99 – age at entry with Single Pay, Limited Pay or Regular Pay Option

Optional Waiver of premium:

On death of the policyholder during the policy term, on each future premium due date(s), if any, and provided all due premiums under the policy until death of the policyholder have been paid, an amount equal to the instalment premium shall be credited to the policyholder account by the Company in the same proportion as the value of the total units held in each fund as on the future premium due date(s).

The Fund value will remain invested in the respective funds as on date of death of Life insured.

The policy doesn’t terminate on death, the Policy shall continue till vesting, but all risk benefits shall cease.

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<tr><td></td><td></td></tr>
<tr><td>Recipient of Benefits</td><td>Death Benefit shall be payable to the nominee(s)</td></tr>
<tr><td>Top-up Premium</td><td>Under Flexi option: The plan allows the option of paying additional unlimited Top-up amounts
In addition to your premiums within policy term thereby allowing you to increase your savings at your own pace.</td></tr>
<tr><td>Partial Withdrawal</td><td>Under Flexi option: Partial Withdrawal is allowed after completion of 5 years.</td></tr>
<tr><td>Fund Switching</td><td>Under Flexi option: Unlimited switches are allowed during the policy term.</td></tr>
<tr><td>Premium Redirection</td><td>Under Flexi option: Unlimited free premium redirection requests are allowed during the vesting period.</td></tr>
<tr><td>Tax Benefit</td><td>Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor</td></tr>
<tr><td>Premium Allocation Charge per annum (% of annual premium)</td><td>Nil</td></tr>
<tr><td>Policy Administration Charge</td><td>
<table>
<tr><th>Plan option</th><th>Single Pay</th><th>Regular Pay/Limited Pay</th></tr>
<tr><td>Secure</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Flexi : Growth</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Flexi : Loyalty</td><td>0.05% of the single premium</td><td>0.30% per month of the Annualized Premium</td></tr>
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No policy administration charge will be deducted post 15 years from the inception of the policy
The policy administration charge is subject to the cap of Rs 500 per month as per IRDAI (Insurance Products) Regulations, 2024.</td></tr>
<tr><td>Fund Management Charge</td><td>1.35% p.a. of the fund value</td></tr>
<tr><td>Investment Guarantee Charge</td><td>Only applicable for Secure Option:
<table>
<tr><th>Fund</th><th>Investment Guarantee Charge</th></tr>
<tr><td>Pension Equity Plus Fund
SFIN - ULIF06001/04/14PenEqPlsFd101</td><td>0.50% p.a.</td></tr>
<tr><td>Pension Income Fund
SFIN - ULIF06101/04/14PenIncFund101</td><td>0.50% p.a.</td></tr>
<tr><td>Pension Conservative Fund
SFIN - ULIF06201/04/14PenConsvFd101</td><td>0.10% p.a.</td></tr>
</table>
This charge is charged daily, and is a percentage of the unit funds.</td></tr>
<tr><td>Mortality charge</td><td>Only applicable when Waiver of Premium option is opted. Please refer to the policy document for further details</td></tr>
<tr><td>Miscellaneous Charge</td><td>A miscellaneous charge of Rs 250 shall be levied for any policy alterations within the contract, as per Section 27 (j) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024. However, if the request is executed through the company’s web portal the policyholder will be charged Rs 25 per request. The charge may be increased subject to prior approval from IRDAI and is subject to a cap of Rs 500.</td></tr>
<tr><td>Conditions where the Death benefit will not be payable</td><td>Not applicable</td></tr>
<tr><td>Loans</td><td>Not applicable</td></tr>
<tr><td>Alterations</td><td>Following alterations are allowed under Flexi option:
• Decreasing the PPT post completion of 5 policy years
• Premium Frequency
• Increasing the PPT
Following alterations are allowed under Secure optio :
• Premium Frequency
• Increasing the PPT</td></tr>
<tr><td>Free Look period</td><td>30 days from the date of receipt of the original policy document. However this option will not be available in the event of purchase of this policy from the vesting proceeds of an accumulation pension product.</td></tr>
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<tr><td>Discontinuance</td><td>If you have not paid your premium by the expiry of the grace period, following will be applicable:
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<tr><td>Discontinuance of the policy during lock-in period</td><td>Discontinuance after lock-in period of the policy</td></tr>
<tr><td>Fund Value less applicable charges will be moved to ‘Discontinued Policy Fund (DPF)’.
The proceeds from DPF will be paid out upon the completion of the lock-in period</td><td>The policy shall be converted into a reduced paid up. The policy can either be revived within the revival period of three years, or completely withdraw the policy.</td></tr>
</table>
Please refer to the policy document for further details on Discontinuance.
Payout of discontinuance proceeds is as per Annuitization provision mentioned in Vesting Benefit Section.</td></tr>
<tr><td>Revival of a Discontinued Policy</td><td>You have the option to revive a discontinued policy within three consecutive years from date of first unpaid premium, subject to payment of all due and unpaid premiums. Please refer to the policy document for further details on Revival</td></tr>
<tr><td>Surrender</td><td>On the date of surrender the policyholder shall be allowed:
i. To commute up to 60% and utilize the balance amount to purchase an immediate annuity or deferred annuity from us at the then prevailing annuity rates subject to point (ii) below.
ii. To purchase an immediate annuity or deferred annuity from another insurer at the then prevailing annuity rates to the extent of percentage, stipulated by the authority, currently 50%, of the entire proceeds of the policy net of commutation.

Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.
Payout of surrender proceeds is as per Annuitization provision mentioned in Vesting Benefit Section.</td></tr>
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