

YOUR POLICY AT A GLANCE

This is a document that will help you to understand your policy and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

Plan Name & UIN	HDFC Life Click 2 Protect Supreme Plus	UIN: 101N189V02
Aim of the plan	This term insurance plan aims to provide comprehensive financial protection to the family of the life assured along with the option to get back all the Premium(s) paid on survival till maturity.	
Type of the plan	A Non-Linked, Non-Participating, Individual, Pure Risk Premium/ Savings Life Insurance Plan	
Policy term	Option / PPT	Minimum Policy Term (in years)
	Life	SP: 1 month
	Life Plus	RP: 2 years LP: 3 years
	Life Goal	SP: 5 years LP: 7 years
	85 less Entry Age	
Premium Paying Term	The plan has Regular, Limited & Single premium payment option.	
	Option / PPT	RP
	Life^	Yes
	Life Plus	Yes
	SP	LP
Life Goal	No	2 years to any PPT less than the PT
	^ For age at entry greater than 65 years only SP will be allowed	
Minimum Premium	Premium will vary depending on the plan option chosen.	
Frequency	Annual, Half-Yearly, Quarterly & Monthly	
Sum Assured (Min)	INR 10,000	
Maturity Benefit	Payable in case ROP benefit is chosen.	
Death Benefit	Plan option	Death Benefit
	Life	<p>“Death Benefit” is payable as a lump sum if life assured dies during the policy term</p> <p>It is the higher of:</p> <ul style="list-style-type: none"> Sum Assured on Death × SA Factor applicable in the policy year of death 105% of Total Premiums Paid <p>SA Factor will be based on the option chosen by the policyholder:</p>
		Option
		SA Factor
		A
		Equal to 100% throughout the policy term
		B
		Equal to 100% during the first 5 policy years and then a simple increase of 10% after every 5 years, subject to a cap of 200%
		Policy Year
		SA Factor
	Policy Year	
	SA Factor	
	1 to 5	
	100%	
	31 to 35	
	160%	
	6 to 10	
	110%	
	36 to 40	
	170%	
	11 to 15	
	120%	
	41 to 45	
	180%	
	16 to 20	
	130%	
	46 to 50	
	190%	
	21 to 25	
	140%	
	51+	
	200%	
	26 to 30	
	150%	
	C	
	Equal to 100% in the first policy year and then a simple increase of 5% every subsequent year, subject to a cap of 200%	
	Policy Year	
	SA Factor	
	Policy Year	
	SA Factor	
	Policy Year	
	SA Factor	
	1	
	100%	
	8	
	135%	
	15	
	170%	
	2	
	105%	
	9	
	140%	
	16	
	175%	
	3	
	110%	
	10	
	145%	
	17	
	180%	
	4	
	115%	
	11	
	150%	
	18	
	185%	
	5	
	120%	
	12	
	155%	
	19	
	190%	
	6	
	125%	
	13	
	160%	
	20	
	195%	
	7	
	130%	
	14	
	165%	
	21+	
	200%	
	In the event of any claim under Terminal Illness or any chosen additional options, there will be no further change in SA Factor and the same will remain level throughout the outstanding policy term	
	Sum Assured on Death for Single Pay (SP) is the highest of:	
	<ul style="list-style-type: none"> 125% of Single Premium 	

	<ul style="list-style-type: none"> Sum Assured on Maturity Basic Sum Assured <p>Sum Assured on Death for Other than Single Pay (Limited Pay and Regular Pay) is the higher of:</p> <ul style="list-style-type: none"> 10 times of the Annualized Premium Sum Assured on Maturity Basic Sum Assured
Life Plus	<p>Death Benefit¹ is payable as a lump sum if life assured dies during the policy term. It will be the higher of:</p> <ul style="list-style-type: none"> Sum Assured on Death 105% of Total Premiums Paid <p>Sum Assured on Death for Single Pay (SP) is the highest of:</p> <ul style="list-style-type: none"> 125% of Single Premium Sum Assured on Maturity Basic Sum Assured <p>Sum Assured on Death for Other than Single Pay (Limited Pay and Regular Pay) is the higher of:</p> <ul style="list-style-type: none"> 10 times of the Annualized Premium Sum Assured on Maturity Basic Sum Assured
Life Goal	<p>Death Benefit¹ is payable as a lump sum if life assured dies during the policy term. It is equal to the Sum Assured on Death, which is calculated as:</p> <ul style="list-style-type: none"> Basic Sum Assured × SA Factor applicable in the policy year of death

Surrender

When Return of Premium Option is Opted
Your Guaranteed Surrender Value (GSV) gets acquired immediately upon payment of Premium in case of SP and upon payment of Premiums for at least 1 full year in case of LP/RP.

The Company may pay a surrender value higher than the GSV in the form of a Special Surrender Value (SSV). SSV shall become payable after completion of first policy year provided one full year premium has been received for Limited/Regular Pay and immediately on the receipt of single premium for Single Pay

Your Surrender Value will be the higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)
Where,
 $GSV = GSV \text{ Factor} \% \times \text{Total Premiums Paid}$

For GSV and SSV Factors refer to Appendix 1.
SSV shall be calculated as the expected present value of:

- Paid-up guaranteed future benefits on death, survival/maturity and
- accrued / vested benefits, duly allowing for survival benefits already paid, if any

The discount rate used to calculate the expected present value shall be equal to the yield on 10 Year G-Sec plus 50 basis points. Currently, the interest rate used for calculating the expected present value is 7.75% p.a.

The discount rates shall be reviewed at least once annually and in case of any significant movement in the yields. The revised discount rates shall apply to all policies including the policies already sold.

When Return of Premium Option is not opted
Your policy cancellation value gets acquired immediately upon payment of Premium in case of SP and upon payment of Premiums for at least 1 full year and after completion of first policy year in case of LP. In all other cases, the Policy lapses on Premium discontinuance without any value.
Policy cancellation value (if acquired) shall be payable:

- Upon death of the Life Assured during revival period, or
- At the end of the Revival Period if the Policy is not revived

The amount payable will be as below:
 $PCV \text{ Factor} \times \text{Total Premiums Paid}^1 \times \text{Unexpired Policy Term}^2 \div \text{Original Policy Term}$
Where, PCV Factor is as follows:

Policy Year	PCV Factor
During PPT or if all due Premiums have not been paid	30%
Post PPT if all due Premiums have been paid	50%

¹ If the Policyholder has exercised the option to change Premium payment term, *Total Premiums Paid* will include Premiums paid only from the date of converting to Limited Pay and *Original Policy Term* will be the outstanding Policy term on the date of converting to Limited Pay.

² *Unexpired Policy Term* shall be determined as below:

- Surrender during PPT: As on the earlier of date of Surrender and the date up to which Premiums have been paid.

In case of cancellation payout due to death during the revival period or at the end of the revival period if the policy is not revived, the calculation shall be based on the date up to which premiums have been paid

	<ul style="list-style-type: none"> Surrender post PPT: As on the date of surrender
Revival	You can revive your lapsed/ paid-up policy within 5 years of lapsation subject to the terms and conditions we may specify from time to time. All outstanding premiums should be immediately paid along with the applicable interest rate. The current interest rate used for revival is 9.0% p.a. compounded annually. Once the policy is revived, you are entitled to receive all contractual benefits.
Additional options available under the Product	<ol style="list-style-type: none"> Return of Premium (ROP) option Waiver of Premium on CI (WOP CI) option Waiver of Premium on Total and Permanent Disability (WOP Disability) Option Waiver of Premium on Husband's Accidental Death Spouse Cover Option Death benefit as Instalment Option Option to alter premium frequency Option to change Premium Payment Term from RP to LP Renewability Option at Maturity Life Stage Option Parent Secure Option Parent Protect Care Option Education Income benefit Please refer Policy Document for more details
Tax Benefit	Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.
Loans	Not allowed
Conditions where Death benefit will not be paid	Suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy; other exclusions are also applicable. Please refer Policy Bond for details.
Free Look Period	30 days from the date of receipt of the original policy document.
Grace Period	This plan has a grace period of 30 days for yearly, half yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency is 15 days from the premium due date.