

## **YOUR POLICY AT A GLANCE**

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document.

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| <b>Plan Name &amp; UIN</b>                                  | HDFC Life Sanchay Fixed Maturity Plan  | <b>UIN:</b> 101N142V09 |
| <b>Aim of the plan</b>                                      | This is A Non-Participating, Non-Linked Savings insurance plan for single/joint life with lump sum benefit payable on Maturity. This plan provides guaranteed benefits along with flexibility to choose your investment term.  |                        |
| <b>Type of the Plan</b>                                     | A Individual Non-Participating, Non-Linked Savings Life insurance plan   |                        |
| <b>Premium Payment Term (years) and Policy Term (years)</b> | <b>Premium Payment Term</b>  |                        |
|   | <b>Policy Term</b>   |                        |
|   | <b>Non POS Variant</b>   | <b>POS Variant</b>     |
|   | Single Pay   | 5 to 40 years          |
|   | 5/6/7/8/10/12/15/20  | PPT to 40 years        |
|   | PPT to 20 years  | PPT to 20 years        |
| <b>Riders</b>   | Following riders are offered under this product  |                        |
|   | Name of the Rider  |                        |
|   | HDFC Life Income Benefit on Accidental Disability Rider  |                        |
|   | HDFC Life Critical Illness Plus Rider  |                        |
|   | HDFC Life Protect Plus Rider   |                        |
|   | No riders will be available for POS Variant.   |                        |
| <b>Maturity Benefit</b>                                     | Maturity Benefit is payable as a lump sum at the end of the policy term. The guaranteed Maturity Benefit payable is Sum Assured on Maturity which is defined as Annualized Premium or Single Premium times Guaranteed Maturity Multiple (GMM). The GMM varies by age and premium payment term. On payment of the Maturity Benefit, the policy will terminate and no more benefits will be payable.   |                        |
| <b>Death Benefit</b>  | Single Life Coverage:<br>The death benefit payable under a Single Life policy shall be highest of the following:   |                        |
|   | <ul style="list-style-type: none"> <li>• Sum Assured on Death</li> <li>• Death Benefit Multiple (as chosen by the policyholder) times Single Premium (plus any underwriting extra premium) for a Single Pay policy or 10 times Annual Premium for a Regular/ Limited pay policy</li> <li>• 105% of total Premiums paid till the date of death</li> <li>• Surrender value applicable as on the date of death.</li> </ul>  |                        |
|   | Upon the payment of the death benefit, the policy terminates and no further benefits are payable.  |                        |
|   | Joint Life Coverage:<br>First death: The death benefit payable on first death shall be higher of the following:  |                        |
|   | <ul style="list-style-type: none"> <li>• Sum Assured on Death</li> <li>• 105% of Total Premiums paid till the date of death</li> </ul> Upon the payment of this benefit on first death, the policy continues with the surviving life.<br><br>Second death: The death benefit payable on the second death shall be highest of the following: <ul style="list-style-type: none"> <li>• Sum Assured on Death</li> <li>• Death Benefit Multiple (as chosen by the policyholder) times Single Premium (plus any underwriting extra premium)</li> <li>• 105% of Total Premiums paid till the date of death</li> <li>• Surrender value applicable as on the date of death</li> </ul>  |                        |
|   | Simultaneous death of both lives:<br>In case of simultaneous death of both the lives, the death benefit as mentioned above for first and second death shall be payable. The death benefit for the elder life shall be paid in accordance with the death benefit under 'First death' above and the death benefit for younger life shall be paid in accordance with the death benefit under 'Second death' above.<br><br>Upon the payment of this benefit on the second death, the policy terminates and no further benefits are payable.  |                        |
| <b>Recipient of Benefits</b>                                | <ul style="list-style-type: none"> <li>• Death Benefit shall be payable to the registered Nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder.</li> <li>• In case of first death under Joint Life Coverage, Death Benefit shall be payable to the Policyholder if the Policyholder and the surviving Life Assured are the same; or to the Policyholder if the Policyholder is other than the surviving Life Assured; or to the surviving Life Assured if the Policyholder and the deceased Life Assured are the same.</li> <li>• In case of second death under Joint Life Coverage, Death Benefit shall be payable to the Policyholder if the Policyholder is other than the Life Assured(s); or to the Nominee(s) if the Policyholder and any of the Life Assured(s) are the same.</li> <li>• All other Benefits shall be payable to the Policyholder provided the Policyholder is alive.</li> <li>• Death Benefit shall be paid to legal heir of Policyholder where Nominee is not alive.</li> <li>• If the Policy has been assigned, all Benefits shall be payable to the Assignee under absolute assignment.</li> </ul> |                        |
| <b>Policy Loans</b>   | Once the policy has acquired a Surrender Value, you can take a policy loan upto 80% of the surrender value of your policy, subject to the applicable terms and conditions  |                        |
| <b>Exclusion</b>  | For Single Life Coverage:<br>In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.   |                        |
|   | For Joint Life Coverage:<br>If death due to suicide occurs within 12 months from the date of commencement of risk under the policy <ul style="list-style-type: none"> <li>• The nominee or beneficiary of the policyholder/life(s) assured shall be entitled to at least 80% of Single Premium or the surrender value</li> </ul>   |                        |

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|                            | <p>available as on the date of death whichever is higher provided the policy is in force.</p> <p>The policy shall continue with the surviving Life Assured, if any, as per the terms and conditions of the policy.</p>   |
| <b>Free Look in period</b> | 30 days from the date of receipt of the original policy document.  |
| <b>Grace Period</b>        | Not Applicable for Single Pay policy,<br>For Regular/ Limited Pay policy: 15 days from the premium due date for monthly mode and 30 days from the premium due date for other modes.  |
| <b>Paid-up/ Lapse</b>      | <p>Not Applicable for Single Pay policy.</p> <p>For a Regular/ Limited Pay policy - If a due premium is unpaid upon the expiry of the grace period, the policy shall:</p> <ul style="list-style-type: none"> <li>• Lapse if it has not acquired a Surrender Value</li> <li>• Become reduced paid-up if it has acquired a Surrender Value</li> </ul> <p>All the benefits shall cease once a policy lapses</p> <p>Once the policy becomes reduced paid-up, the maturity and death benefit payouts shall be payable as specified in the policy document.</p>  |
| <b>Revival</b>             | A lapsed or paid up policy can be revived within 5 years subject to the conditions mentioned in the policy document.   |
| <b>Surrender</b>           | <p>A policy shall acquire a Surrender Value (SV) immediately on the payment of Single Premium and after completion of first policy year provided one full year premium has been received in case of a Regular/Limited premium paying policy.</p> <p>Subject to a policy having acquired a GSV, the surrender value shall be equal to the higher of:</p> <ul style="list-style-type: none"> <li>• Guaranteed Surrender Value (GSV) or</li> <li>• Special Surrender Value (SSV),</li> </ul> <p>SSV payable after completion of first five policy years shall be at least equal to Total Premiums Paid, provided all due premiums have been paid.</p> <p>Upon payment of the surrender benefit the policy shall terminate and all other benefits shall cease.</p> |